

CHARITY REGISTRATION NUMBER: 1183252

THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Friends of York Hospitals
Charity registration number	1183252
Principal office	Friends of York Hospitals York Hospital Wigginton Road York YO31 8HE

THE TRUSTEES

Mr H Syed	
Mr M Hall	
Ms M Lindholm	
Mr R Cryer	
Ms V Riley	
Mrs G E Gribbin	
Mrs S Hall	(Appointed 4 March 2025)
Mrs R Miller	(Appointed 4 March 2025)
Mrs R Clarke	(Appointed 4 March 2025)

Independent examiner	Miss T J Maeer of Townends Accountants LLP Fulford Lodge 1 Heslington Lane Fulford York YO10 4HW
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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

INTRODUCTION

The NHS continues to provide a valued service to the population, despite considerable financial constraints. Staff have struggled to provide services with diminishing resources, leading to vacancies and retention issues. Against this challenging backdrop, it has been an eventful and busy 12 months for the charity and the hospital. This has required the Friends trustees to be more pragmatic in how the charity has supported the hospital, working practically with managers and staff to resolve issues that are mutually beneficial. The following sections of this report, ACHIEVEMENTS AND PERFORMANCE, OBJECTIVES AND ACTIVITIES and PLANS FOR FUTURE PERIODS, will give you a clearer insight into the future envisioned for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service; in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. The fund management provide quarterly updates which are used to monitor on going performance. The investment policy will next be reviewed in December 2025.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Many of the objectives set in the last annual report have been met:

- strengthening the board's position by recruiting three new trustees with specific skill mixes, e.g. marketing, fundraising, chairmanship;
- re-establishing the charity's presence and visibility within the hospital and increasing fundraising for future projects by holding regular table events and establishing a Supermarket/Street Fundraising Sub committee to prepare a 2026 programme of events;
- regular quarterly meetings have been established between the charity's Treasurer and Chair and the hospital's Head of Corporate Finance and their team. This has reinforced the charity's terms and conditions for funding projects; ie that such funds are invoiced by the trust promptly and within a year of approval; if after which time the funding has not been spent/invoiced, the charity can exercise its right to release its obligation to funding the project. This action has successfully cleared the longstanding invoice backlog for funding and reduced the delay in processing committed expenditure to approved projects;
- negotiations with the hospital to establish exclusive volunteer roles for the charity have been completed successfully and a Friends volunteer now works in the staff shop. It is hoped that further volunteers will be engaged in Ellerbys, the staff/visitor's cafeteria, in the near future. The reintroduction of the newspaper trolley services to wards has willing volunteers; however, the programme has been held up due to problems obtaining a reliable newspaper supplier for the service;
- regular meetings with volunteers have been focused on trialling Saturday events. It was felt that this might increase attendance and hopefully the first will take place in September with the AGM;
- some success with student volunteer engagement has proved this objective to be worth developing; however, a planned cooperation with the volunteer hub needs to be worked through to ensure that their current staff complement is not overwhelmed by applicants.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

The charity has worked much more collaboratively with its network of other stakeholder contacts who make a similar contribution to patient experience and wellbeing. Examples of this is the cooperation with York Hospital Radio; exchanging opportunities to promote the charity over their airways whilst supporting their fresh initiatives to meet the digital challenges of broadcasting to patients and the local community. Also communicating with neighbouring Friends charities, sharing experiences and celebrating jointly funded projects like the continuing, very successful 6th Form Medical Programme.

This has meant a growth in volunteers generally as people respond to the expanding need for recruits and return to the volunteer sector. In order to support the supervision of volunteers; the charity was able to step in to support the volunteer hub staff by funding a fixed term contract for the Volunteer Coordinator for a further year.

Also, the charity recognised the need to bolster staff spirits at this unsettling time. Its promotion of the Chair's Fund to staff was part of this recognition. Little was known about the fund amongst most staff and though its offer of purchases up to £100 is quite small, it is simple and quick and the purchase of a new kettle or some new coat hooks for their belongings, went a little way to improving the 'day to day' working experience for staff and gave a general boost to staff morale.

FINANCIAL REVIEW

The results for the year are shown on pages 8 to 15. The support costs (item 9 page 13) which cover the day-to-day expenses of the charity were £3,709, down on the previous year of £4,878.

The investments (item 10, page 13) did not perform as well this year showing net gains of only £2,817 against the previous year's gain of £20,076. These figures include income and fund growth.

Our net assets (page 15) show a reduction of £38,478.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

PLANS FOR FUTURE PERIODS

As part of the Government's 10 year plan to improve public health and reduce pressure on the healthcare system and hospitals in particular; it aims to shift the NHS towards a more preventative approach; moving from a reactive treatment system to one of proactive preventative care. The NHS embarking on this shift are facing a tough challenge; shifting some of the focus away from hospitals and more into empowering the community; diverting emphasis from sickness to prevention. The charity wishes to continue providing the hospital with positive and effective support; not simply funding but also education initiatives in the community; patient experience and involvement.

Nevertheless, this initiative presents the charity with some challenges and a huge opportunity to broaden its network and its sphere of influence, its visibility in the community; fundraising and novel funding initiatives which will spring from this new endeavour.

The charity needs to reflect on how it can continue to both support the hospital, whilst consolidating its own future security. By shifting some of its own focus onto the new challenges in the community it can explore new funding networks it has not encountered in the past.

Once again, the NHS will face massive change and will have to adapt to this radical, new plan; so, must the charity be prepared too. The outcomes of which hopefully, will mean that more care will be provided closer to patients' homes and pressure will be eased at the hospital's front door.

By promoting healthy lifestyles and empowering individuals to take control of their health, the new aims of the NHS will influence our own aims and mission, i.e. to serve patients by helping to improve the health and wellbeing of their communities and reduce the burden of chronic disease on hospitals.

The immediate initiatives and areas identified, to develop for charitable support are those upon which the plan focuses:

- Community Health Hubs
- GP Surgeries/Primary Care Services
- Community Pharmacies
- Community Education Initiatives
- Prevention Programmes

The hospital will continue to benefit from the charity's valuable support as it fulfills its aims to provide the best care for the very sick. However, time needs to be given to considering the charity's core objective; that of preserving and protecting the health of future patients both in hospital and in the community and establishing how best to assist and serve it.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 2/9/25 and signed on behalf of the board of trustees by:



Mrs G E Gribbin
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maeer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

2 September 2025

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

		2025	2024
		Unrestricted	
	Note	funds	Total funds
		£	£
Income and endowments			
Donations and legacies	4	3,869	19,764
Charitable activities	5	336	–
Investment income	6	7,273	7,433
Total income		<u>11,478</u>	<u>27,197</u>
Expenditure			
Expenditure on charitable activities	7,8	52,773	64,042
Total expenditure		<u>52,773</u>	<u>64,042</u>
Net gains on investments	10	2,817	20,076
Net expenditure and net movement in funds		<u>(38,478)</u>	<u>(16,769)</u>
Reconciliation of funds			
Total funds brought forward		212,079	228,848
Total funds carried forward		<u>173,601</u>	<u>212,079</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Investments	13	250,582	272,906
CURRENT ASSETS			
Debtors	14	183	76
Cash at bank and in hand		11,186	9,650
		<u>11,369</u>	<u>9,726</u>
CREDITORS: Amounts falling due within one year	15	<u>88,350</u>	<u>70,553</u>
NET CURRENT LIABILITIES		76,981	60,827
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,601</u>	<u>212,079</u>
NET ASSETS		<u>173,601</u>	<u>212,079</u>
FUNDS OF THE CHARITY			
Unrestricted funds		173,601	212,079
Total charity funds	16	<u>173,601</u>	<u>212,079</u>

These financial statements were approved by the board of trustees and authorised for issue on 2/9/25, and are signed on behalf of the board by:


Mrs G E Gribbin - Chair
Trustee


Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 10 to 15 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations and subscriptions	2,588	2,588	11,531	11,531
Collections	82	82	–	–
Gift aid	519	519	2,663	2,663

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

4. DONATIONS AND LEGACIES (continued)

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
OTHER DONATIONS AND LEGACIES				
Raffles	680	680	570	570
Legacies	—	—	5,000	5,000
	<u>3,869</u>	<u>3,869</u>	<u>19,764</u>	<u>19,764</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Events	<u>336</u>	<u>336</u>	<u>—</u>	<u>—</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	7,158	7,158	6,196	6,196
Bank interest receivable	<u>115</u>	<u>115</u>	<u>1,237</u>	<u>1,237</u>
	<u>7,273</u>	<u>7,273</u>	<u>7,433</u>	<u>7,433</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Project funding	49,064	49,064	59,162	59,162
Support costs	<u>3,709</u>	<u>3,709</u>	<u>4,880</u>	<u>4,880</u>
	<u>52,773</u>	<u>52,773</u>	<u>64,042</u>	<u>64,042</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Project funding	49,064	—	49,064	59,162
Governance costs	<u>—</u>	<u>3,709</u>	<u>3,709</u>	<u>4,880</u>
	<u>49,064</u>	<u>3,709</u>	<u>52,773</u>	<u>64,042</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2025 £	Total 2024 £
Communications and IT	488	488	1,528
General office	3,221	3,221	3,350
	<u>3,709</u>	<u>3,709</u>	<u>4,878</u>

10. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investment assets	<u>2,817</u>	<u>2,817</u>	<u>20,076</u>	<u>20,076</u>

11. INDEPENDENT EXAMINATION FEES

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>990</u>

12. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

13. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2024	6,300	266,606	272,906
Additions	–	46,026	46,026
Disposals	(94)	(71,072)	(71,166)
Fair value movements	–	2,816	2,816
At 31 March 2025	<u>6,206</u>	<u>244,376</u>	<u>250,582</u>
Impairment			
At 1 April 2024 and 31 March 2025			<u>–</u>
Carrying amount			
At 31 March 2025	<u>6,206</u>	<u>244,376</u>	<u>250,582</u>
At 31 March 2024	<u>6,300</u>	<u>266,606</u>	<u>272,906</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

13. INVESTMENTS (continued)

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

14. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	<u>183</u>	<u>76</u>

15. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,321	990
Committed projects	<u>87,029</u>	<u>69,563</u>
	<u>88,350</u>	<u>70,553</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	<u>212,079</u>	<u>11,478</u>	<u>(52,773)</u>	<u>2,817</u>	<u>173,601</u>

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>228,848</u>	<u>27,197</u>	<u>(64,042)</u>	<u>20,076</u>	<u>212,079</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2025 £
Investments	250,582	250,582
Current assets	11,369	11,369
Creditors less than 1 year	(88,350)	(88,350)
Net assets	<u>173,601</u>	<u>173,601</u>

	Unrestricted Funds £	Total Funds 2024 £
Investments	272,906	272,906
Current assets	9,726	9,726
Creditors less than 1 year	(70,553)	(70,553)
Net assets	<u>212,079</u>	<u>212,079</u>