

THE FRIENDS OF THE YORK HOSPITALS

England & Wales · Charity number 1183252

Details

Status Registered

Legal form CIO

Registered 2019-05-03

Register [View on the Charity Commission register](#)

Contact

Address York Hospital
Wigginton Road
York
YO31 8HE

Phone 0000 000000

Email office@foyh.org.uk

Website www.foyh.org.uk

Activities

Objects: To enhance patient care by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

Activities: The FOYH 1. provides committed, caring volunteers who help NHS staff meet the needs of patients;2. buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust;3. raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WITHIN THE BOUNDARIES OF THE CITY OF YORK
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£11,478	£52,773	-	-
2024-03-31	£27,197	£64,042	-	-
2023-03-31	£40,919	£102,362	-	-
2022-03-31	£10,601	£39,471	-	-
2021-03-31	£17,966	£96,645	-	-

Trustees

Name	Role	Appointed
Gillian Elisabeth Gribbin		2023-03-20
Hussein Syed		2019-09-26
Malou Lindholm		2019-09-26
Michael Hall		2019-09-26
Rita Maria Miller		2025-03-04
Robert Cryer		2022-08-01
Ruth Clarke		2025-03-04
Sophie Michaela Hall		2025-03-04

THE FRIENDS OF THE YORK HOSPITALS

England & Wales - Charity number 1183252

Accounts

CHARITY REGISTRATION NUMBER: 1183252

THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025



Townends
Chartered Accountants

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Friends of York Hospitals
Charity registration number	1183252
Principal office	Friends of York Hospitals York Hospital Wigginton Road York YO31 8HE

THE TRUSTEES

Mr H Syed	
Mr M Hall	
Ms M Lindholm	
Mr R Cryer	
Ms V Riley	
Mrs G E Gribbin	
Mrs S Hall	(Appointed 4 March 2025)
Mrs R Miller	(Appointed 4 March 2025)
Mrs R Clarke	(Appointed 4 March 2025)

Independent examiner	Miss T J Maer of Townends Accountants LLP Fulford Lodge 1 Heslington Lane Fulford York YO10 4HW
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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

INTRODUCTION

The NHS continues to provide a valued service to the population, despite considerable financial constraints. Staff have struggled to provide services with diminishing resources, leading to vacancies and retention issues. Against this challenging backdrop, it has been an eventful and busy 12 months for the charity and the hospital. This has required the Friends trustees to be more pragmatic in how the charity has supported the hospital, working practically with managers and staff to resolve issues that are mutually beneficial. The following sections of this report, ACHIEVEMENTS AND PERFORMANCE, OBJECTIVES AND ACTIVITIES and PLANS FOR FUTURE PERIODS, will give you a clearer insight into the future envisioned for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service; in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. The fund management provide quarterly updates which are used to monitor on going performance. The investment policy will next be reviewed in December 2025.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Many of the objectives set in the last annual report have been met:

- strengthening the board's position by recruiting three new trustees with specific skill mixes, e.g. marketing, fundraising, chairmanship;
- re-establishing the charity's presence and visibility within the hospital and increasing fundraising for future projects by holding regular table events and establishing a Supermarket/Street Fundraising Sub committee to prepare a 2026 programme of events;
- regular quarterly meetings have been established between the charity's Treasurer and Chair and the hospital's Head of Corporate Finance and their team. This has reinforced the charity's terms and conditions for funding projects; ie that such funds are invoiced by the trust promptly and within a year of approval; if after which time the funding has not been spent/invoiced, the charity can exercise its right to release its obligation to funding the project. This action has successfully cleared the longstanding invoice backlog for funding and reduced the delay in processing committed expenditure to approved projects;
- negotiations with the hospital to establish exclusive volunteer roles for the charity have been completed successfully and a Friends volunteer now works in the staff shop. It is hoped that further volunteers will be engaged in Ellerbys, the staff/visitor's cafeteria, in the near future. The reintroduction of the newspaper trolley services to wards has willing volunteers; however, the programme has been held up due to problems obtaining a reliable newspaper supplier for the service;
- regular meetings with volunteers have been focused on trialling Saturday events. It was felt that this might increase attendance and hopefully the first will take place in September with the AGM;
- some success with student volunteer engagement has proved this objective to be worth developing; however, a planned cooperation with the volunteer hub needs to be worked through to ensure that their current staff complement is not overwhelmed by applicants.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT (*continued*)

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

The charity has worked much more collaboratively with its network of other stakeholder contacts who make a similar contribution to patient experience and wellbeing. Examples of this is the cooperation with York Hospital Radio; exchanging opportunities to promote the charity over their airways whilst supporting their fresh initiatives to meet the digital challenges of broadcasting to patients and the local community. Also communicating with neighbouring Friends charities, sharing experiences and celebrating jointly funded projects like the continuing, very successful 6th Form Medical Programme.

This has meant a growth in volunteers generally as people respond to the expanding need for recruits and return to the volunteer sector. In order to support the supervision of volunteers; the charity was able to step in to support the volunteer hub staff by funding a fixed term contract for the Volunteer Coordinator for a further year.

Also, the charity recognised the need to bolster staff spirits at this unsettling time. Its promotion of the Chair's Fund to staff was part of this recognition. Little was known about the fund amongst most staff and though its offer of purchases up to £100 is quite small, it is simple and quick and the purchase of a new kettle or some new coat hooks for their belongings, went a little way to improving the 'day to day' working experience for staff and gave a general boost to staff morale.

FINANCIAL REVIEW

The results for the year are shown on pages 8 to 15. The support costs (item 9 page 13) which cover the day-to-day expenses of the charity were £3,709, down on the previous year of £4,878.

The investments (item 10, page 13) did not perform as well this year showing net gains of only £2,817 against the previous year's gain of £20,076. These figures include income and fund growth.

Our net assets (page 15) show a reduction of £38,478.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

PLANS FOR FUTURE PERIODS

As part of the Government's 10 year plan to improve public health and reduce pressure on the healthcare system and hospitals in particular; it aims to shift the NHS towards a more preventative approach; moving from a reactive treatment system to one of proactive preventative care. The NHS embarking on this shift are facing a tough challenge; shifting some of the focus away from hospitals and more into empowering the community; diverting emphasis from sickness to prevention. The charity wishes to continue providing the hospital with positive and effective support; not simply funding but also education initiatives in the community; patient experience and involvement.

Nevertheless, this initiative presents the charity with some challenges and a huge opportunity to broaden its network and its sphere of influence, its visibility in the community; fundraising and novel funding initiatives which will spring from this new endeavour.

The charity needs to reflect on how it can continue to both support the hospital, whilst consolidating its own future security. By shifting some of its own focus onto the new challenges in the community it can explore new funding networks it has not encountered in the past.

Once again, the NHS will face massive change and will have to adapt to this radical, new plan; so, must the charity be prepared too. The outcomes of which hopefully, will mean that more care will be provided closer to patients' homes and pressure will be eased at the hospital's front door.

By promoting healthy lifestyles and empowering individuals to take control of their health, the new aims of the NHS will influence our own aims and mission, i.e. to serve patients by helping to improve the health and wellbeing of their communities and reduce the burden of chronic disease on hospitals.

The immediate initiatives and areas identified, to develop for charitable support are those upon which the plan focuses:

- Community Health Hubs
- GP Surgeries/Primary Care Services
- Community Pharmacies
- Community Education Initiatives
- Prevention Programmes

The hospital will continue to benefit from the charity's valuable support as it fulfills its aims to provide the best care for the very sick. However, time needs to be given to considering the charity's core objective; that of preserving and protecting the health of future patients both in hospital and in the community and establishing how best to assist and serve it.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on^{2/9/25}..... and signed on behalf of the board of trustees by:



Mrs G E Gribbin
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T J Maer

Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

2 September 2025

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	3,869	3,869	19,764
Charitable activities	5	336	336	–
Investment income	6	7,273	7,273	7,433
Total income		<u>11,478</u>	<u>11,478</u>	<u>27,197</u>
Expenditure				
Expenditure on charitable activities	7,8	52,773	52,773	64,042
Total expenditure		<u>52,773</u>	<u>52,773</u>	<u>64,042</u>
Net gains on investments	10	2,817	2,817	20,076
Net expenditure and net movement in funds		<u>(38,478)</u>	<u>(38,478)</u>	<u>(16,769)</u>
Reconciliation of funds				
Total funds brought forward		212,079	212,079	228,848
Total funds carried forward		<u>173,601</u>	<u>173,601</u>	<u>212,079</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Investments	13		250,582		272,906
CURRENT ASSETS					
Debtors	14	183		76	
Cash at bank and in hand		11,186		9,650	
		<u>11,369</u>		<u>9,726</u>	
CREDITORS: Amounts falling due within one year					
	15	<u>88,350</u>		<u>70,553</u>	
NET CURRENT LIABILITIES			76,981		60,827
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>173,601</u>		<u>212,079</u>
NET ASSETS			<u>173,601</u>		<u>212,079</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>173,601</u>		<u>212,079</u>
Total charity funds	16		<u>173,601</u>		<u>212,079</u>

These financial statements were approved by the board of trustees and authorised for issue on 2/9/25, and are signed on behalf of the board by:



Mrs G E Gribbin - Chair
Trustee



Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 10 to 15 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Donations and subscriptions	2,588	2,588	11,531	11,531
Collections	82	82	–	–
Gift aid	519	519	2,663	2,663

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

4. DONATIONS AND LEGACIES (continued)

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
OTHER DONATIONS AND LEGACIES				
Raffles	680	680	570	570
Legacies	–	–	5,000	5,000
	<u>3,869</u>	<u>3,869</u>	<u>19,764</u>	<u>19,764</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Events	<u>336</u>	<u>336</u>	<u>–</u>	<u>–</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	7,158	7,158	6,196	6,196
Bank interest receivable	<u>115</u>	<u>115</u>	<u>1,237</u>	<u>1,237</u>
	<u>7,273</u>	<u>7,273</u>	<u>7,433</u>	<u>7,433</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Project funding	49,064	49,064	59,162	59,162
Support costs	<u>3,709</u>	<u>3,709</u>	<u>4,880</u>	<u>4,880</u>
	<u>52,773</u>	<u>52,773</u>	<u>64,042</u>	<u>64,042</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Project funding	49,064	–	49,064	59,162
Governance costs	<u>–</u>	<u>3,709</u>	<u>3,709</u>	<u>4,880</u>
	<u>49,064</u>	<u>3,709</u>	<u>52,773</u>	<u>64,042</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2025 £	Total 2024 £
Communications and IT	488	488	1,528
General office	3,221	3,221	3,350
	<u>3,709</u>	<u>3,709</u>	<u>4,878</u>

10. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investment assets	<u>2,817</u>	<u>2,817</u>	<u>20,076</u>	<u>20,076</u>

11. INDEPENDENT EXAMINATION FEES

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>990</u>

12. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

13. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2024	6,300	266,606	272,906
Additions	–	46,026	46,026
Disposals	(94)	(71,072)	(71,166)
Fair value movements	–	2,816	2,816
At 31 March 2025	<u>6,206</u>	<u>244,376</u>	<u>250,582</u>
Impairment			
At 1 April 2024 and 31 March 2025			<u>–</u>
Carrying amount			
At 31 March 2025	<u>6,206</u>	<u>244,376</u>	<u>250,582</u>
At 31 March 2024	<u>6,300</u>	<u>266,606</u>	<u>272,906</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2025

13. INVESTMENTS (continued)

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

14. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	<u>183</u>	<u>76</u>

15. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,321	990
Committed projects	<u>87,029</u>	<u>69,563</u>
	<u>88,350</u>	<u>70,553</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	<u>212,079</u>	<u>11,478</u>	<u>(52,773)</u>	<u>2,817</u>	<u>173,601</u>

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>228,848</u>	<u>27,197</u>	<u>(64,042)</u>	<u>20,076</u>	<u>212,079</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2025 £
Investments	250,582	250,582
Current assets	11,369	11,369
Creditors less than 1 year	(88,350)	(88,350)
Net assets	<u>173,601</u>	<u>173,601</u>

	Unrestricted Funds £	Total Funds 2024 £
Investments	272,906	272,906
Current assets	9,726	9,726
Creditors less than 1 year	(70,553)	(70,553)
Net assets	<u>212,079</u>	<u>212,079</u>

THE FRIENDS OF THE YORK HOSPITALS

England & Wales - Charity number 1183252

Accounts

CHARITY REGISTRATION NUMBER: 1183252

**THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**



Townends
Chartered Accountants

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals
Charity registration number 1183252
Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mrs G E Gribbin	Chair from 5 June 2023	
Mr H Syed	Honorary Secretary from 5 June 2023	
Mr M Hall	Honorary Treasurer	
Ms S A Neale		(Resigned 23 April 2023)
Ms M Lindholm		
Ms R Martin		(Resigned 29 April 2023)
Mr R Cryer		
Ms V Riley		

Solicitor Hethertons
Tudor Court
Opus Avenue
York Business Park
York
YO26 6RS

Independent examiner Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. The fund management provide quarterly updates which are used to monitor on going performance. The investment policy is formally reviewed bi-annually, the latest review approved in October 2022.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to preserve and protect the health of patients and former patients of the York hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Projects approved for funding during this period include a continuation of the highly successful 6th Form Shadowing Project for students interested in pursuing a career in medicine. An additional £17,000 was allocated to the £17,730 already approved for the Cooling Caps for cancer patients project. Some of the extra funding came about as a result of a £10,000 donation which with the addition of Gift Aid gave us £12,500 for this project. Further details of the Cooling Caps can be found at paxmanscalpcooling.com

We were approached to fund the Music Therapist for a third year. After reviewing the first two years of the project we agreed to the additional funding of £11,040. The largest project approved this year was £49,497 for a SimBaby Mankin. This highly advanced simulated baby is proving a vital piece of equipment in the training of medical professionals in various scenarios relating to the care of young babies.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The results for the year are shown on pages 7 to 14. The support costs (item 9 page 12) which cover the day-to-day expenses of the charity were £4,878 just slightly up on the previous year of £4,703.

The income (page 7) includes the previously mentioned donation of £10,000 (plus Gift Aid) and a bequest of £5,000.

The investments (item 10, page 12) performed better this year showing net gains of £20,076 against the previous year's loss of £19,015. These figures include income and fund growth.

Our net assets (page 14) show a reduction of £16,769.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

Since the pandemic we have lost much of our visibility in the hospital. This is due mainly, to the drop in people able to volunteer during and since Covid, as well as the loss of our Volunteer Manager and the Friends' onsite office presence. Services such as the Friends newspaper ward trolleys were prohibited and the FOYH singers were no longer allowed onto wards.

Further, FOYH and the hospital, entered into a partnership agreement in April 2023 which allowed FOYH to continue recruiting volunteers; yet removed the shortlisting and operational management of FOYH volunteers from the charity. The loss of our onsite office and Volunteer Manager has not only impacted the charity but also the hospital's Volunteer Hub. It diminished the effective cooperation shared between both teams; mutual provision of cover for the respective offices and consistent communications with FOYH volunteers.

However, the FOYH trustees maintain a good working relationship with the new Volunteer Hub manager and staff and, the Head of Patient Experience and Involvement. Since the relaxation of many of the restrictions imposed under Covid, the partnership agreement is under review and, the desire of both partners is to re-introduce FOYH volunteer roles which will help to re-establish the charity's visibility in the hospital. Volunteers are slowly coming back to us and we are working with the Volunteer Hub to speed up the processing of 'expressions of interest' made through our charity.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

PLANS FOR FUTURE PERIODS *(continued)*

Nevertheless, we need to be more proactive and imaginative in developing ways we can promote the good work we do and fundraise to bring in more contributions; legacies, and donations to support projects in the future. Below is a list of proposed objectives for the future:

- to establish a quarterly meeting between the Chair and Treasurer of FOYH, and the Deputy Head of Corporate Finance, Finance Assistant and Charity Manager;
- to recruit more trustees to the board with specific skills e.g. marketing, fundraising, chairmanship, administrative and financial experience;
- to promote FOYH through better marketing and publicity of the projects it funds;
- to re-establish some ward trolley services and we are currently negotiating with the hospital to introduce exclusive FOYH roles
- to negotiate for a hospital office/space;
- to hold regular table events in the hospital's main foyer and re-introduce the distribution of collection tins to post offices and shops etc.;
- to focus on the regular meetings with volunteers; more entertaining events, coffee mornings, a regular raffle and invited speaker occasions;
- to engage with younger people wanting to volunteer; York university, colleges and schools;
- to encourage student involvement with charities generally and improve their understanding of the roles; i.e. The board of trustees and its officers; what it does and how it operates.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

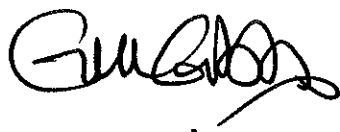
The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on^{23/8/24}..... and signed on behalf of the board of trustees by:



Mrs G E Gribbin
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

23 August 2024

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	19,764	19,764	34,456
Charitable activities	5	–	–	400
Investment income	6	7,433	7,433	6,063
Total income		<u>27,197</u>	<u>27,197</u>	<u>40,919</u>
Expenditure				
Expenditure on charitable activities	7,8	64,042	64,042	102,362
Total expenditure		<u>64,042</u>	<u>64,042</u>	<u>102,362</u>
Net gains/(losses) on investments	10	20,076	20,076	(19,015)
Net expenditure and net movement in funds		<u>(16,769)</u>	<u>(16,769)</u>	<u>(80,458)</u>
Reconciliation of funds				
Total funds brought forward		228,848	228,848	309,306
Total funds carried forward		<u>212,079</u>	<u>212,079</u>	<u>228,848</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

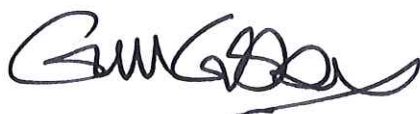
THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION


31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investments	13		272,906		304,918
CURRENT ASSETS					
Debtors	14	76		1,702	
Cash at bank and in hand		9,650		92,287	
		<u>9,726</u>		<u>93,989</u>	
CREDITORS: Amounts falling due within one year	15	<u>70,553</u>		<u>170,059</u>	
NET CURRENT LIABILITIES			<u>60,827</u>		<u>76,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>212,079</u>		<u>228,848</u>
NET ASSETS			<u>212,079</u>		<u>228,848</u>
FUNDS OF THE CHARITY					
Unrestricted funds			212,079		228,848
Total charity funds	16		<u>212,079</u>		<u>228,848</u>

These financial statements were approved by the board of trustees and authorised for issue on 23/8/24 and are signed on behalf of the board by:



Mrs G E Gribbin - Chair
Trustee



Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 9 to 14 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

3. ACCOUNTING POLICIES (continued)

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations and subscriptions	11,531	11,531	2,899	2,899
Collections	–	–	105	105
Gift aid	2,663	2,663	341	341

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
OTHER DONATIONS AND LEGACIES				
Raffles	570	570	635	635
Legacies	5,000	5,000	30,476	30,476
	<u>19,764</u>	<u>19,764</u>	<u>34,456</u>	<u>34,456</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Events	—	—	400	400
	<u>—</u>	<u>—</u>	<u>400</u>	<u>400</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	6,196	6,196	5,834	5,834
Bank interest receivable	1,237	1,237	229	229
	<u>7,433</u>	<u>7,433</u>	<u>6,063</u>	<u>6,063</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Project funding	59,162	59,162	97,658	97,658
Support costs	4,880	4,880	4,704	4,704
	<u>64,042</u>	<u>64,042</u>	<u>102,362</u>	<u>102,362</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Project funding	59,162	—	59,162	97,658
Governance costs	—	4,880	4,880	4,704
	<u>59,162</u>	<u>4,880</u>	<u>64,042</u>	<u>102,362</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2024 £	Total 2023 £
Communications and IT	1,528	1,528	1,525
General office	3,350	3,350	3,178
	<u>4,878</u>	<u>4,878</u>	<u>4,703</u>

10. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investment assets	<u>20,076</u>	<u>20,076</u>	<u>(19,015)</u>	<u>(19,015)</u>

11. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>990</u>	<u>942</u>

12. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

13. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2023	7,693	297,225	304,918
Additions	–	6,033	6,033
Disposals	(1,393)	(56,728)	(58,121)
Fair value movements	–	20,076	20,076
At 31 March 2024	<u>6,300</u>	<u>266,606</u>	<u>272,906</u>
Impairment			
At 1 April 2023 and 31 March 2024			<u>–</u>
Carrying amount			
At 31 March 2024	<u>6,300</u>	<u>266,606</u>	<u>272,906</u>
At 31 March 2023	<u>7,693</u>	<u>297,225</u>	<u>304,918</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

13. INVESTMENTS *(continued)*

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

14. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	<u>76</u>	<u>1,702</u>

15. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	990	960
Committed projects	<u>69,563</u>	<u>169,099</u>
	<u>70,553</u>	<u>170,059</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 20 24
	£	£	£	£	£
General funds	<u>228,848</u>	<u>27,197</u>	<u>(64,042)</u>	<u>20,076</u>	<u>212,079</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 20 23
	£	£	£	£	£
General funds	<u>309,306</u>	<u>40,919</u>	<u>(102,362)</u>	<u>(19,015)</u>	<u>228,848</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Investments	272,906	272,906
Current assets	9,726	9,726
Creditors less than 1 year	<u>(70,553)</u>	<u>(70,553)</u>
Net assets	<u>212,079</u>	<u>212,079</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	304,918	304,918
Current assets	93,989	93,989
Creditors less than 1 year	<u>(170,059)</u>	<u>(170,059)</u>
Net assets	<u>228,848</u>	<u>228,848</u>

THE FRIENDS OF THE YORK HOSPITALS

England & Wales - Charity number 1183252

Accounts

CHARITY REGISTRATION NUMBER: 1183252

THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

	PAGES
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Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 to 13

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals

Charity registration number 1183252

Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mr H Syed	Chair	
Mr M Hall	Honorary Treasurer	
Ms S A Neale	Honorary Secretary	(Resigned 23 April 2023)
Ms M Lindholm		
Ms R Martin		(Resigned 29 April 2023)
Ms A Taylor		(Resigned 1 August 2022)
Ms C Milligan		(Resigned 27 April 2022)
Miss J Hedley		(Served from 6 June 2022 to 8 August 2022)
Mrs H Anwar		(Served from 1 August 2022 to 24 January 2023)
Mr R Cryer		(Appointed 1 August 2022)
Ms V Riley		(Appointed 20 March 2023)
Mrs G E Gribbin		(Appointed 20 March 2023)

Solicitor Hethertons
Tudor Court
Opus Avenue
York Business Park
York
YO26 6RS

Independent examiner Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. The fund management provide quarterly updates which are used to monitor on going performance. The investment policy is formally reviewed bi-annually, the latest review approved in October 2022.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to preserve and protect the health of patients and former patients of the York hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Projects approved for funding include a continuation of the highly successful 6th Form Shadowing Project for students interested in pursuing a career in medicine, £17,730 for Chemotherapy Cooling Caps, £45,704 for Safer Biopsy Equipment and £13,188 for Podiatry Shockwave Therapy. On March 31st, 2023, we had £169,000 set aside for these projects and projects awaiting completion from previous years. The new projects make up a significant portion of the reduction in Net Assets (page 13) which is down £80,458.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The results for the year are shown on pages 6 to 13. The support costs (item 9 page 11) which cover the day-to-day expenses of the charity were £4703 down £1330 on the previous year a reduction of 22%. Within these expenses are the running and updating of our website which accounts for 26% of these expenses. This has been identified as an area where potential savings could be made (see Plan for Future Period).

On the income side (page 6) the largest contribution to this were two bequests totalling £34,476.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

As of 1 April 2023, the Trust will be recruiting, training and managing all volunteers including ours. This will include existing FOYH volunteers and potential new volunteers who approach us directly. These new potential volunteers are passed onto the Trust and if recruited will retain FOYH identity thus becoming members.

Our focus will be on increasing fundraising and membership and funding hospital projects.

As mentioned in the Financial Review we identified the website as an area where potential savings could be made. Following a review, we appointed a local web designing company to provide an updated and easily managed site. The site is scheduled to go live May 2023. The costs averaged over the next 3 years are forecast to be around a third less than the current site.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 7 September 2023 and signed on behalf of the board of trustees by:

PP
Mr H Syed - Chairman
Trustee



THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

7 September 2023

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	34,456	34,456	5,197
Charitable activities	5	400	400	1,199
Investment income	6	6,063	6,063	4,205
Total income		<u>40,919</u>	<u>40,919</u>	<u>10,601</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>102,362</u>	<u>102,362</u>	<u>39,471</u>
Total expenditure		<u>102,362</u>	<u>102,362</u>	<u>39,471</u>
Net (losses)/gains on investments	10	(19,015)	(19,015)	7,772
Net expenditure and net movement in funds		<u>(80,458)</u>	<u>(80,458)</u>	<u>(21,098)</u>
Reconciliation of funds				
Total funds brought forward		309,306	309,306	330,404
Total funds carried forward		<u>228,848</u>	<u>228,848</u>	<u>309,306</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Investments	13		304,918		319,772
CURRENT ASSETS					
Debtors	14	1,702		279	
Cash at bank and in hand		<u>92,287</u>		<u>86,228</u>	
		93,989		86,507	
CREDITORS: Amounts falling due within one year	15	<u>170,059</u>		<u>96,973</u>	
NET CURRENT LIABILITIES			<u>76,070</u>		<u>10,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>228,848</u>		<u>309,306</u>
NET ASSETS			<u>228,848</u>		<u>309,306</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>228,848</u>		<u>309,306</u>
Total charity funds	16		<u>228,848</u>		<u>309,306</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 September 2023, and are signed on behalf of the board by:

Mr H Syed - Chairman
Trustee



Mr M Hall - Honorary Treasurer
Trustee



The notes on pages 8 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations and subscriptions	2,899	2,899	3,124	3,124
Collections	105	105	183	183
Gift aid	341	341	490	490

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

4. DONATIONS AND LEGACIES (continued)

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
OTHER DONATIONS AND LEGACIES				
Raffles	635	635	1,400	1,400
Legacies	30,476	30,476	–	–
	<u>34,456</u>	<u>34,456</u>	<u>5,197</u>	<u>5,197</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Events	<u>400</u>	<u>400</u>	<u>1,199</u>	<u>1,199</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	5,834	5,834	4,197	4,197
Bank interest receivable	<u>229</u>	<u>229</u>	<u>8</u>	<u>8</u>
	<u>6,063</u>	<u>6,063</u>	<u>4,205</u>	<u>4,205</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Project funding	97,658	97,658	33,438	33,438
Support costs	<u>4,704</u>	<u>4,704</u>	<u>6,033</u>	<u>6,033</u>
	<u>102,362</u>	<u>102,362</u>	<u>39,471</u>	<u>39,471</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Project funding	97,658	–	97,658	33,438
Governance costs	<u>–</u>	<u>4,704</u>	<u>4,704</u>	<u>6,033</u>
	<u>97,658</u>	<u>4,704</u>	<u>102,362</u>	<u>39,471</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2023 £	Total 2022 £
Communications and IT	1,525	1,525	1,539
General office	3,178	3,178	4,494
	<u>4,703</u>	<u>4,703</u>	<u>6,033</u>

10. NET (LOSSES)/GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investment assets	<u>(19,015)</u>	<u>(19,015)</u>	<u>7,772</u>	<u>7,772</u>

11. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: independent examination of the financial statements	<u>942</u>	<u>888</u>

12. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

13. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2022	8,084	311,688	319,772
Additions	(391)	4,552	4,161
Fair value movements	–	(19,015)	(19,015)
At 31 March 2023	<u>7,693</u>	<u>297,225</u>	<u>304,918</u>
Impairment			
At 1 April 2022 and 31 March 2023			<u>–</u>
Carrying amount			
At 31 March 2023	<u>7,693</u>	<u>297,225</u>	<u>304,918</u>
At 31 March 2022	<u>8,084</u>	<u>311,688</u>	<u>319,772</u>

All investments shown above are held at valuation.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

13. INVESTMENTS (continued)

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

14. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	<u>1,702</u>	<u>279</u>

15. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	960	888
Committed projects	<u>169,099</u>	<u>96,085</u>
	<u>170,059</u>	<u>96,973</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>309,306</u>	<u>40,919</u>	<u>(102,362)</u>	<u>(19,015)</u>	<u>228,848</u>

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>330,404</u>	<u>10,601</u>	<u>(39,471)</u>	<u>7,772</u>	<u>309,306</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Investments	304,918	304,918
Current assets	93,989	93,989
Creditors less than 1 year	(170,059)	(170,059)
Net assets	<u>228,848</u>	<u>228,848</u>

	Unrestricted Funds £	Total Funds 2022 £
Investments	319,772	319,772
Current assets	86,507	86,507
Creditors less than 1 year	(96,973)	(96,973)
Net assets	<u>309,306</u>	<u>309,306</u>

THE FRIENDS OF THE YORK HOSPITALS

England & Wales - Charity number 1183252

Accounts

CHARITY REGISTRATION NUMBER: 1183252

**THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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Statement of financial position	7
Notes to the financial statements	8 to 13

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals

Charity registration number 1183252

Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mr H Syed	Chair	
Mrs J Whitehead		(Resigned 30 June 2021)
Mr M Hall	Honorary Treasurer	
Ms S A Neale	Honorary Secretary	
Mr D De Silva		(Resigned 1 June 2021)
Ms M Lindholm		
Ms R Martin		
Ms A Taylor		
Ms C Milligan		(Appointed 10 January 2022)

Solicitor Hethertons
Tudor Court
Opus Avenue
York Business Park
York
YO26 6RS

Independent examiner Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. A policy is agreed by the Trustees at regular meetings and this is reviewed bi-annually, the latest review approved in October 2020.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to preserve and protect the health of patients and former patients of the York hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Following on from last year's report Covid-19 continued to have an impact on our activities as the Trust barred our volunteers for a significant part of the year. There was some partial reinstatement of volunteer services but the newspapers and library teams were not able to operate. As the year progressed a number of volunteers decided to step down leaving us with 62 at the end of March 2022.

The Charity continues to fund the 6th Form Shadowing Project for students interested in pursuing a career in medicine. We have committed £39,770 for additional Focimeters and Tonometers for the Eye Department (Ophthalmology) at the York Community Stadium which will allow a significant increase in the availability of services and help to reduce waiting times.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

The results for the year are shown on pages 6 to 13. Running costs for the year were down by £57,174 over the previous 12 months while income was also down by £7,365.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

To utilise our existing volunteers within the new environment brought about by Covid-19, we are in discussions with the Trust with the view to them providing recruitment, management and training support for all our existing and future volunteers.

The reserves the Charity hold, the Trustee's commitment and the support of its volunteers puts the Charity in a good position to meet the current challenges and continue the work that was first started in 1953.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr H Syed - Chairman
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	5,197	5,197	10,226
Charitable activities	5	1,199	1,199	259
Investment income	6	4,205	4,205	7,481
Total income		<u>10,601</u>	<u>10,601</u>	<u>17,966</u>
Expenditure				
Expenditure on charitable activities	7,8	39,471	39,471	96,645
Total expenditure		<u>39,471</u>	<u>39,471</u>	<u>96,645</u>
Net gains on investments	10	7,772	7,772	18,726
Net expenditure and net movement in funds		<u>(21,098)</u>	<u>(21,098)</u>	<u>(59,953)</u>
Reconciliation of funds				
Total funds brought forward		<u>330,404</u>	<u>330,404</u>	<u>390,357</u>
Total funds carried forward		<u>309,306</u>	<u>309,306</u>	<u>330,404</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022	£	2021	£
FIXED ASSETS					
Investments	14		319,772		308,555
CURRENT ASSETS					
Debtors	15		279		318
Cash at bank and in hand			<u>86,228</u>		<u>84,835</u>
			86,507		85,153
CREDITORS: Amounts falling due within one year	16		<u>96,973</u>		<u>63,304</u>
NET CURRENT LIABILITIES			<u>(10,466)</u>		<u>21,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>309,306</u>		<u>330,404</u>
NET ASSETS			<u>309,306</u>		<u>330,404</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>309,306</u>		<u>330,404</u>
Total charity funds	18		<u>309,306</u>		<u>330,404</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr H Syed - Chairman
Trustee

Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 8 to 13 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(g) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations and subscriptions	3,124	3,124	1,401	1,401
Collections	183	183	58	58
Community fund	–	–	1,695	1,695
Gift aid	490	490	288	288
GRANTS				
Job retention scheme	–	–	6,784	6,784
OTHER DONATIONS AND LEGACIES				
Raffles	1,400	1,400	–	–
	<u>5,197</u>	<u>5,197</u>	<u>10,226</u>	<u>10,226</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank compensation	–	–	259	259
Events	1,199	1,199	–	–
	<u>1,199</u>	<u>1,199</u>	<u>259</u>	<u>259</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	4,197	4,197	7,473	7,473
Bank interest receivable	8	8	8	8
	<u>4,205</u>	<u>4,205</u>	<u>7,481</u>	<u>7,481</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Project funding	33,438	33,438	67,690	67,690
Support costs	6,033	6,033	28,955	28,955
	<u>39,471</u>	<u>39,471</u>	<u>96,645</u>	<u>96,645</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Project funding	33,438	–	33,438	67,690
Governance costs	–	6,033	6,033	28,955
	<u>33,438</u>	<u>6,033</u>	<u>39,471</u>	<u>96,645</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	–	–	21,638
Communications and IT	1,539	1,539	2,360
General office	4,494	4,494	4,957
	<u>6,033</u>	<u>6,033</u>	<u>28,955</u>

10. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investment assets	<u>7,772</u>	<u>7,772</u>	<u>18,726</u>	<u>18,726</u>

11. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>888</u>	<u>852</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	–	21,258
Employer contributions to pension plans	–	380
	<u>–</u>	<u>21,638</u>

The average head count of employees during the year was Nil (2021: 1).

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

12. STAFF COSTS *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

14. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2021	6,438	302,117	308,555
Additions	1,646	22,783	24,429
Disposals	–	(20,984)	(20,984)
Fair value movements	–	7,772	7,772
At 31 March 2022	<u>8,084</u>	<u>311,688</u>	<u>319,772</u>
Impairment			
At 1 April 2021 and 31 March 2022			<u>–</u>
Carrying amount			
At 31 March 2022	<u>8,084</u>	<u>311,688</u>	<u>319,772</u>
At 31 March 2021	<u>6,438</u>	<u>302,117</u>	<u>308,555</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

15. DEBTORS

	2022 £	2021 £
Prepayments and accrued income	<u>279</u>	<u>318</u>

16. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	888	864
Committed projects	<u>96,085</u>	<u>62,440</u>
	<u>96,973</u>	<u>63,304</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

16. CREDITORS: Amounts falling due within one year *(continued)*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £380).

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>330,404</u>	<u>10,601</u>	<u>(39,471)</u>	<u>7,772</u>	<u>309,306</u>

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General funds	<u>390,357</u>	<u>17,966</u>	<u>(96,645)</u>	<u>18,726</u>	<u>330,404</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	319,772	319,772
Current assets	86,507	86,507
Creditors less than 1 year	<u>(96,973)</u>	<u>(96,973)</u>
Net assets	<u>309,306</u>	<u>309,306</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	308,555	308,555
Current assets	85,153	85,153
Creditors less than 1 year	<u>(63,304)</u>	<u>(63,304)</u>
Net assets	<u>330,404</u>	<u>330,404</u>

THE FRIENDS OF THE YORK HOSPITALS

England & Wales - Charity number 1183252

Accounts

CHARITY REGISTRATION NUMBER: 1183252

THE FRIENDS OF YORK HOSPITALS
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

THE FRIENDS OF YORK HOSPITALS

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Friends of York Hospitals
Charity registration number 1183252
Principal office Friends of York Hospitals
York Hospital
Wigginton Road
York
YO31 8HE

THE TRUSTEES

Mr H Syed	Interim Chairman	
Mrs J Whitehead	Vice Chair	
Mr M Hall	Honorary Treasurer	
Ms S A Neale	Honorary Secretary	
Mr D De Silva		
Ms G Coward		(Resigned 11 May 2020)
Ms M Lindholm		
Ms E Bartrum		(Resigned 8 February 2021)
Ms R Martin		(Appointed 6 July 2020)
Ms A Taylor		(Appointed 5 November 2020)

President

Mrs J Hildyard B.E.M. (Resigned 30 July 2020)

Solicitor

Hethertons
Tudor Court
Opus Avenue
York Business Park
York
YO26 6RS

Independent examiner

Miss T J Maer of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of York Hospitals is a charitable incorporated organisation registered with the Charity Commission in England and Wales under the charity number 1183252. It was registered on 3 May 2019.

The charity is managed by a Committee of Trustees. This consists of the Chairperson, Honorary Treasurer and Honorary Secretary with not less than 3 and not more than 9 additional Trustees. No person shall be a Trustee who is not a member of the Friends. A person may become a member of the Friends by virtue of their voluntary service: in accordance with FOYH Constitution Clause 12.

Investment Policy

The overall aim is to provide both rising capital and income values. The Trustees delegate the fund management duties to independently appointed professional investment managers. A policy is agreed by the Trustees at regular meetings and this is reviewed bi-annually, the latest review approved in October 2020.

Risk Management

The Trustees have examined the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to these major risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are preserve and protect the health of patients and former patients of the York hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

The Friends of York Hospitals provides committed, caring volunteers who help NHS staff meet the needs of patients. It buys equipment or services for the benefit of patients that may not be readily available to be funded by the NHS Trust and it raises funds and receives contributions from persons or organisations by way of subscription, covenant, donation, legacy or otherwise.

When planning our activities for the period, we have considered the Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

Due to the Covid 19 pandemic, we have seen a significant reduction in donations and fundraising income this year. Despite this we have been able, through use of our reserves, to continue our support of the hospital. We provided £13,000 towards the provision of Care Packs for the clinical and support staff battling the pandemic. For the third year running we are funding the 6th Form Shadowing Project. The project developed to encourage students from state schools to enter medicine gives 12, 6th form students an opportunity to hear from a variety of clinicians and patients about their experiences. It also gives advice, support, and encouragement on the process of applying to university to study medicine. York Hospital Radio asked for our help in replacing ageing equipment and we donated £2,851. We fully funded (£9,427) a desperately needed replacement specialist microscope for the ENT outpatient's department and we made contributions towards artwork for the new Community Stadium (£8,125) and have agreed to fund a music therapist for at least the next 2 years (£22,080).

Initially the charity used the government furlough scheme to subsidise the costs of keeping our Volunteer Manager and Administrator employed. However, as the pandemic progressed it became apparent that the post was not sustainable and the decision was taken by the trustees to make the post redundant.

The Covid 19 pandemic severely limited our volunteering activity during the year. We have maintained contact with our volunteers and worked closely with the hospital to provide some volunteering needs related to the pandemic. Work has been carried out to ensure that we will be fully prepared to restart volunteering when circumstances allow.

FINANCIAL REVIEW

The results for the year are shown on pages 6 to 14.

Accumulated reserves are held to fund future equipment purchases to help achieve the charity's objects. The level of expenditure varies each year and funds are built up to allow the charity to purchase expensive items when they are required.

PLANS FOR FUTURE PERIODS

The reserves the Charity hold, the trustee's commitment and the support of its volunteers puts the Charity in a good position to meet the current challenges and continue the work that was first started in 1953.

THE FRIENDS OF YORK HOSPITALS

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on2/8/21..... and signed on behalf of the board of trustees by:



Mr H Syed - Interim Chairman
Trustee

THE FRIENDS OF YORK HOSPITALS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK HOSPITALS

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of The Friends of York Hospitals ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

2 August 2021

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

		Year to 31 Mar 21		Period from 3 May 19 to 31 Mar 20
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	10,226	10,226	2,551
Charitable activities	5	259	259	573
Investment income	6	7,481	7,481	4,321
Total income		<u>17,966</u>	<u>17,966</u>	<u>7,445</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>96,645</u>	<u>96,645</u>	<u>22,995</u>
Total expenditure		<u>96,645</u>	<u>96,645</u>	<u>22,995</u>
Net gains/(losses) on investments	10	18,726	18,726	(4,679)
Net expenditure and net movement in funds		<u>(59,953)</u>	<u>(59,953)</u>	<u>(20,229)</u>
Reconciliation of funds				
Total funds brought forward		390,357	390,357	-
Total funds carried forward		<u>330,404</u>	<u>330,404</u>	<u>(20,229)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Investments	14		308,555	363,456
CURRENT ASSETS				
Debtors	15	318		220
Cash at bank and in hand		84,835		49,408
		85,153		49,628
CREDITORS: Amounts falling due within one year	16	63,304		22,727
NET CURRENT ASSETS			21,849	26,901
TOTAL ASSETS LESS CURRENT LIABILITIES			330,404	390,357
NET ASSETS			330,404	390,357
FUNDS OF THE CHARITY				
Unrestricted funds			330,404	390,357
Total charity funds	18		330,404	390,357

These financial statements were approved by the board of trustees and authorised for issue on 28/3/21, and are signed on behalf of the board by:



Mr H Syed - Interim Chairman
Trustee



Mr M Hall - Honorary Treasurer
Trustee

The notes on pages 8 to 14 form part of these financial statements.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a charitable incorporated organisation registered with the Charity Commission in England and Wales. The address of the principal office is Friends of York Hospitals, York Hospital, Wigginton Road, York, YO31 8HE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- investment income consists of interest and dividends and is included when receivable.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(g) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations and subscriptions	1,401	1,401	1,054	1,054
Collections	58	58	816	816
Community fund	1,695	1,695	–	–
Gift aid	288	288	220	220
GRANTS				
Job retention scheme	6,784	6,784	–	–
OTHER DONATIONS AND LEGACIES				
Raffles	–	–	461	461
	<u>10,226</u>	<u>10,226</u>	<u>2,551</u>	<u>2,551</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank compensation	259	259	50	50
Events	–	–	523	523
	<u>259</u>	<u>259</u>	<u>573</u>	<u>573</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	7,473	7,473	4,317	4,317
Bank interest receivable	8	8	4	4
	<u>7,481</u>	<u>7,481</u>	<u>4,321</u>	<u>4,321</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Project funding	67,690	67,690	10,002	10,002
Support costs	28,955	28,955	12,993	12,993
	<u>96,645</u>	<u>96,645</u>	<u>22,995</u>	<u>22,995</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Project funding	67,690	–	67,690	10,002
Governance costs	–	28,955	28,955	12,993
	<u>67,690</u>	<u>28,955</u>	<u>96,645</u>	<u>22,995</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	21,638	21,638	9,627
Communications and IT	2,360	2,360	882
General office	4,957	4,957	2,484
	<u>28,955</u>	<u>28,955</u>	<u>12,993</u>

10. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investment assets	<u>18,726</u>	<u>18,726</u>	<u>(4,679)</u>	<u>(4,679)</u>

11. INDEPENDENT EXAMINATION FEES

	Year to 31 Mar 21 £	Period from 3 May 19 to 31 Mar 20 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>852</u>	<u>840</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Mar 21 £	Period from 3 May 19 to 31 Mar 20 £
Wages and salaries	21,258	9,421
Employer contributions to pension plans	380	206
	<u>21,638</u>	<u>9,627</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

12. STAFF COSTS *(continued)*

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

The members are all unpaid volunteers and neither they nor any persons connected with them received any expenses or remuneration.

14. INVESTMENTS

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2020	7,760	355,696	363,456
Additions	–	24,919	24,919
Disposals	(1,322)	(97,224)	(98,546)
Fair value movements	–	18,726	18,726
At 31 March 2021	<u>6,438</u>	<u>302,117</u>	<u>308,555</u>
Impairment			
At 1 April 2020 and 31 March 2021			–
Carrying amount			
At 31 March 2021	<u>6,438</u>	<u>302,117</u>	<u>308,555</u>
At 31 March 2020	<u>7,760</u>	<u>355,696</u>	<u>363,456</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange.

15. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	<u>318</u>	<u>220</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

16. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	864	2,371
Committed projects	<u>62,440</u>	<u>20,356</u>
	<u>63,304</u>	<u>22,727</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £380 (2020: £206).

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2021
	£	£	£	£	£	£
General funds	<u>390,357</u>	<u>17,966</u>	<u>(96,645)</u>	<u>–</u>	<u>18,726</u>	<u>330,404</u>
	At 3 May 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2020
	£	£	£	£	£	£
General funds	<u>–</u>	<u>7,445</u>	<u>(22,995)</u>	<u>410,586</u>	<u>(4,679)</u>	<u>390,357</u>

THE FRIENDS OF YORK HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Investments	308,555	308,555
Current assets	85,153	85,153
Creditors less than 1 year	<u>(63,304)</u>	<u>(63,304)</u>
Net assets	<u>330,404</u>	<u>330,404</u>

	Unrestricted Funds £	Total Funds 2020 £
Investments	363,456	363,456
Current assets	49,628	49,628
Creditors less than 1 year	<u>(22,727)</u>	<u>(22,727)</u>
Net assets	<u>390,357</u>	<u>390,357</u>