

The Pipeline Trust

A Charitable Incorporated Organisation
Registered Charity Number 1183246

Trustees' Annual Report and Accounts for the year ended 31 December 2020

The Pipeline Trust Trustees' Annual Report for the year ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: The Pipeline Trust

Charity number: 1183246

**Principal and
Registered office:** 50, Marshall Street
London
W1F 9BQ

Email address: admin@pipelinetrust.org.uk

Trustees: Robert William Newcombe (Chair)
Edward Mark Newcombe
Jonathan Charles Dymoke Newcombe
Alexandra Claire Houghton

Each of the trustees, who are the first trustees of the Charity, have served throughout the period and up to the date of this report.

Lionel John Newcombe was appointed as an additional trustee on 5 February 2021.

Bankers: Barclays Bank PLC

**Independent
Examiner:** Adrian A. Bentley B.Sc. A.C.A.
Edward Thomas Peirson & Sons
Chartered Accountants
21, The Point
Rockingham Road
Market Harborough
Leicestershire LE16 7NU

OBJECTIVES AND ACTIVITIES

The objectives of The Pipeline Trust ("the Charity"), as specified in its governing document, are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

The activities undertaken by the Trustees to satisfy these objectives comprise the awarding of grants to organisations (primarily other charities and voluntary bodies) and individuals throughout England and Wales for the general public benefit.

The Trustees confirm that they have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the grant making policy for the period.

The Pipeline Trust

Trustees' Annual Report

for the year ended 31 December 2020

ACHIEVEMENTS AND PERFORMANCE

The Charity has been able to support a number of different charitable causes, with the main themes being: the health and wellbeing of young people, the support of people with disabilities and illnesses, as well as research into medical developments, especially relating to Type 1 Diabetes. The Trustees' hope is that even relatively small amounts of money can make a big difference when applied to the right charitable organisation. These grants have been very gratefully received.

Further details regarding the grants awarded in the period are set out in Note 2 to the accounts.

FINANCIAL REVIEW

During the period the Charity received donations totalling £18,511, including £5,101 being the second of what is anticipated to be a regular annual donation from The Newcombe Estates Company Limited, the amount of which will depend on the Company's profitability.

The Newcombe Estates Company Limited is a private limited company in which the Trustees are all shareholders and Mr R.W. Newcombe and Mrs A.C. Houghton are directors.

The funds received in the year were added to cash reserves brought forward of £20,560 and a total of £29,950 was distributed by way of grants to charitable organisations providing educational, religious, health and social care services at either a local, national or international level.

No funds were spent on support costs in the year.

Reserves policy

The Trustees expect that the Charity will have few overheads and, therefore, will have a limited requirement for reserves. Their objective will be to identify organisations worthy of support so that the Charity's income is distributed on an annual basis and cash reserves will be retained at a level that they consider appropriate to meet any liabilities as they fall due and to enable the Charity to respond in a timely fashion to urgent appeals from deserving causes.

Cash reserves at the 31 December 2020 amounted to £9,121.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a constitution dated 3 May 2019 and it was registered as a Charitable Incorporated Organisation with the Charity Commission on that same day.

The members of the Charity are its trustees, who are the only persons eligible for membership, and their membership will automatically end when they cease to be a trustee.

The initial trustees are appointed for their lifetime and they may appoint additional trustees, at a duly convened meeting, for terms at their absolute discretion.

In selecting individuals for appointment as trustees, regard will be given to the skills, knowledge and experience needed for the effective management of the Charity.

The Pipeline Trust
Trustees' Annual Report
for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

New trustees will be briefed on their legal obligations under charity law, the content of the constitution, the decision making processes and the recent financial performance of the Charity. All trustees will be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

DECLARATION

I declare, in my capacity of Charity Trustee, that the Trustees have approved the report above and have authorised me to sign it on their behalf.



R.W. Newcombe
Chair

19 October 2021

Independent Examiner's Report to the Trustees of The Pipeline Trust

I report to the charity trustees on my examination of the accounts of the charity for the year to 31 December 2020 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian A. Bentley B.Sc. A.C.A.
Edward Thomas Peirson & Sons
Chartered Accountants
21, The Point
Rockingham Road
Market Harborough
Leicestershire LE16 7NU

19 October 2021

The Pipeline Trust

Receipts and Payments Account for the year ended 31 December 2020

		2020	03-May-19 to 31-Dec-19
RECEIPTS	Note	£	£
Donations, legacies and grants:	1		
Grant from The Newcombe Estates Company Limited		5,101	50,246
Grants from other sources		13,410	-
		<u>18,511</u>	<u>50,246</u>
 PAYMENTS			
Charitable activities:			
Grants paid to organisations	2	29,950	29,500
Support costs:			
Licences for emails		-	186
Total payments		<u>29,950</u>	<u>29,686</u>
 NET RECEIPTS IN THE PERIOD		(11,439)	20,560
 CASH AT BANK			
Brought forward		20,560	-
Carried forward		<u>9,121</u>	<u>20,560</u>

Statement of Assets and Liabilities As at 31 December 2020

	31-Dec-20	31-Dec-19
CASH FUNDS	£	£
Cash at Barclays Bank PLC	<u>9,121</u>	<u>20,560</u>

The Pipeline Trust

Notes to the Accounts for the year ended to 31 December 2020

1 Donations, legacies and grants

All of the grants received were awarded for general use by the Charity in fulfilling its objectives and no restriction was placed upon them.

2 Grants paid to organisations

The trustees awarded and paid grants in the period to the following organisations:

Organisation	Activities	2020 £	03-May-19 to 31-Dec-19 £
Church of the Holy Family, Blackbird Leys	Redevelopment of the Church building	10,000	-
Juvenile Diabetes Research Foundation	Research into Type 1 Diabetes	4,350	7,000
CALM Trust	Help for families with children suffering from cancer and leukaemia	2,500	-
BIGKID Foundation	Equip young people at risk of social exclusion to achieve potential	2,500	-
Fuel our Frontline	Covid support for frontline NHS workers	2,100	-
Aspire	Help for people with spinal cord injuries	2,000	-
Mission Possible UK	Primary & secondary education in Rwanda	2,000	-
Sports Connection Foundation	Inspire children through sport	2,000	-
Young Lives Vs Cancer (fmly CLIC Sargent)	Childhood cancer support network	1,500	-
Meath Epilepsy Charity	Care for people with complex epilepsy	1,000	5,000
Huntingdon Parish Thrive Youth Café	After school youth club	-	7,000
The Royal Association for Deaf People	Accessible services to deaf people	-	5,000
The Three Rivers Learning Trust	Primary education	-	1,500
Rowcroft House Foundation	Specialist palliative care	-	1,250
Christians Against Poverty	Free debt counselling service	-	1,000
The London City Mission	Various Christian activities in London	-	1,000
Coram	Children's services	-	750
		<u>29,950</u>	<u>29,500</u>