

Parochial Church Council of St Mary,
Woburn

REPORT AND FINANCIAL STATEMENTS

31 December 2025

Registered Charity Number 1183236.

Parochial Church Council of St Mary, Woburn

ANNUAL REPORT FOR 2025

AIMS AND MISSION

St Mary's, Woburn, Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is committed to enabling as many people as possible from Woburn and district to worship at St Mary's and to become part of the Church Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England and it operates under the PCC Powers Measure. Woburn PCC is a registered charity, number 1183236.

Members of the PCC are elected on a three-year rotational basis by the Annual Parochial Church Meeting (APCM) which was held on 27th April 2025. Churchwardens are elected each year by the Meeting of Parishioners, which was also held on 27th April 2025. Both meetings were held in accordance with the Church Representation Rules.

The PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year, with an average level of attendance of about 80%. Other working parties communicated between meetings and reports of their deliberations were received by the full PCC and discussed/actioned where necessary.

ADMINISTRATIVE INFORMATION

St Mary's Church is situated in Park Street, Woburn, MK17 9PG. It is part of the Diocese of St Albans within the Church of England. The correspondence address is The Vicarage, Park St, Woburn, MK17 9PG.

During the year the following served as members of the PCC:

Rector:	Reverend Dr. Rachel Snow	Chairman.
Churchwardens:	Mr Stephen Apted Mr Derek Snow Mr Ian Wayment	Resigned at APCM 2025. Appointed Meeting of Parishioners 2025. Appointed Meeting of Parishioners 2025. Vice Chairman.
Elected Members:	Mrs Linda Cudjoe Mrs Debbie Galliford Mr Daniel Goodwin Mr David Knapman Mrs Paula Sawers Miss Jackie Stacey Ms Pippa Wilkinson	Appointed APCM 2025. PCC Treasurer. Safeguarding Officer.
Deanery Synod Representatives:	Ex Officio member: Mr Maurice Campbell	Appointed 23 rd November 2023 for a three-year term.

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COMMITTEES AND SUPPORT

The PCC deals with the majority of church business, but has assistance from the following committees, comprised of PCC members, which meet between full meetings of the PCC:

- **Standing Committee:**

This is the only committee required by law and comprises the Rector, Churchwardens, Secretary and Treasurer. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee meets bi-monthly between PCC meetings.

- **Prayer Ministry Team.**

The Prayer Ministry Team provides prayer based in scripture, and a listening ear after Sunday services.

- **Fabric Matters:**

Mr Ian Wayment attends to matters relating to the stewardship of assets, such as the church buildings, in conjunction with Bedford Estates, and fabric, and the churchyard and consults other people with the appropriate skills as and when the need arises.

Further help and support is also received from:

- **Volunteers:**

The PCC would like to thank all the volunteers who work very hard to make St Mary's Church a lively and vibrant community.

- **Benefice Administrator:**

Mrs Frances Brown is providing excellent support to the Benefice and Rev'd Dr Rachel Snow. Woburn PCC bears the full cost of this role, with a welcome contribution from Eversholt PCC.

- **PCC Secretary:**

During the year, Mrs Janice Windon volunteered for the Secretarial role and she was formally appointed on 19th October 2025. The PCC is most grateful for her work.

CHURCH ATTENDANCE AND ELECTORAL ROLL

At 31st December 2025, after the Electoral Roll revision, there were 63 people on the Church electoral roll, of whom 18 are resident in the Parish and 45 non-resident. Following the revision, there were 4 additions of whom 2 were resident in the Parish and 2 non-resident. Thanks are due to Judy Knapman, who has dealt with the full revision in 2025 and faithfully maintained the electoral roll.

OBJECTIVES AND ACTIVITIES

The PCC's objectives are to enable St. Mary's Church in worship and mission in accordance with the agreed Vision for St. Mary's Woburn, which is:

A flourishing church at the heart of Woburn village, loving God and making his presence known. The goals to achieve the vision are:

- Opening the church as often as possible.
- Clearly messaging when opening occurs and finding volunteers to assist.
- Making the church more visitor friendly and providing ramp access to the front door.

Rev'd Dr Rachel Snow continues to apply enormous enthusiasm and vision to her role, by introducing changes to St Mary's as well as continuing the variety of services to suit the diverse membership of the Church and the Community.

The activity in 2025 continues to support the Vision in:

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- Taking forward the Vision for the mission and ministry of the Church, and promoting widely our activities with a view to fulfilling the Vision.
- Action to extend opportunities for spiritual growth and discipleship through development of new connect groups and activities, in particular a very informative teaching group for studying the St. Paul's letter to the Romans.
- Spreading the word about Stewardship as an important and integral part of Mission in supporting the Church's financial position and accommodating concerts and Christmas services and events to welcome as many people as possible to St Mary's.
- When planning our activities for the year, the PCC has considered the Charity Commission's guidance on public benefit and the specific guidance on Charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:
 - Worship and prayer; learning about the Gospel; developing knowledge and trust in Jesus.
 - Provision of pastoral care for people living and worshipping in the parish community.
 - Missionary and outreach work, including the provision of Alpha & Marriage Preparation courses.

To facilitate this important work, the PCC maintains the internal workings of St Mary's Church, Woburn.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer.

For 2025, the pattern of church services continued in a similar manner:

- First Sunday of the month: 10.30am Informal Communion. 6pm Evensong.
- First Thursday of the month: 10.00am BCP Communion.
- Second Sunday: 10.30am Formal Communion.
- Third Sunday: 10.30am Informal Communion.
- Fourth Sunday: 10.30am Formal Communion.
- Fifth Sunday: 10.30am United Benefice Service at one of the parishes in the Benefice.

Tim Gage has served excellently as our Organist, whilst Christine Gage, our Lay Leader of Worship, leads the music group for our informal services, and Roger Stares has been very supportive in making musical contributions to our services, for which we are most grateful.

St Mary's has continued to hold Easter services, the Bedfordshire Fire & Police Service and Bedford Estate carol services, as well as a traditional carol service, Christmas Eve Midnight service, and a crib service. A Harvest Thanksgiving service was held in October, with Woburn Lower School. It is very fulfilling to be able to welcome hundreds of people to these services, who are not regular worshippers at St Mary's.

Mission and Evangelism.

- Connect groups have continued to play their part in bringing people together, providing support and kinship. In the Autumn, Ian and Jean Wayment hosted in their home, a group study of St Paul's letter to the Romans helping people to journey together as they grow in their faith. The study concluded in February 2026.
- A prayer box is provided in church.
- A fresh initiative for Sunday School, named The Ark, has been started by Jean Wayment and her team of helpers. It is so encouraging to have children attending Sunday School again.

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- Food provision continues to be made to Milton Keynes Foodbank by weekly contributions brought to our services. We are grateful to Andy Kirtland for delivering our food collections to the Food Bank..
- Ian Wayment continues to deal with the administration of wedding services and numerous other supportive tasks which have made the day to day running of St Mary's more efficient.
- General Data Protection Regulations (GDPR) requirements and the Church website are overseen by Jackie Stacey, who keeps our website up to date, and is supported by provider UK Churches.
- Social activities are being encouraged as part of the Mission plan for the Benefice.
- Christine Gage leads the Flower Team, and it is a pleasure to see their work enhancing the beauty of our worship space.
- The ministry of lay people in mission and ministry is vital to support our Rector. Christine Gage as Lay Leader of Worship, and Derek Snow as a Pastoral Enabler, which includes leading worship and pastoral care.
- There is a considerable emphasis on welcoming as many people as possible to St Mary's and special occasions to further this intent include support for the Open Gardens event in June; the August bank holiday enabled the Milton Keynes Society of Artists to exhibit paintings in the church, whilst in October a Festival of Remembrance saw the church filled to capacity.
- Fundraising from these events has been directed to making provision for a new ramp access at the front door so that everyone can have suitable access to the church.
- Rachel and Derek Snow completed a London to Brighton bike ride in the Autumn to raise funds for the new ramp access project and their incredible efforts generated over £3,000.

All these activities require an enormous amount of help and assistance and warmest thanks are due to all who participate and support.

The PCC will warmly welcome new attendees and fresh volunteers for our working teams, for which there is a huge variety of activity, enjoyment and fulfilment to be received by those contributing to the work of St Mary's.

We are grateful to Judy Relf who leads the 'Holy Dusters' church cleaning, and all the team who come on the first Saturday of each month to clean our church. Judy reviewed the internal church fabrics and produced a plan of action, for ongoing maintenance.

Other teams we would like to thank are the Welcome Team, Refreshments Team, Flower Team, Welcomers, Sacristy Team and all those who take part in leading the worship in our services through music, readings, intercessions and assisting with communion. Everyone's gifts and contributions of time enrich the life of our community and our services. Please do come and join us; as always, you will be very warmly welcomed!

During the year, we said our final farewell to our highly respected and loved worshipper, Barbara Almond. May she rest in peace.

RISK POLICIES

The PCC takes the matter of managing risks very seriously and has formal policies for the following risk areas, which have been approved by the PCC.

- | | |
|--|----------------------|
| • Safeguarding of Children and Vulnerable Adults | • Financial Risks |
| • Burials & Reservations in Woburn Graveyard | • Reserves Policy |
| • Bell ringers Health & Safety | • Open Church Policy |
| • Personal & General Health & Safety | • Hirer safeguarding |
| • Food handling and safety | • Data privacy |

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- Fire Risk and Fire Drills.
- General Data protection

Financial procedures are in place for the handling of cash. Contents and other Risk Insurances have been reviewed and updated with the help of Ecclesiastical Insurance. The Bedford Estate is responsible for the insurance of the fabric of the building. The PCC is very grateful for this support.

During the year, Judy Relf continued as Health and Safety officer, although she was not a member of the PCC. Subsequently she has retired from this role, and the PCC expresses its grateful thanks for her work. Paula Sawers continues her work as Safeguarding Officer to the PCC and ensures that all the necessary DBS checks are completed as necessary, as well as keeping the PCC updated with any changes to safeguarding measures. Linda Cudjoe has continued to take responsibility for Food Handling and Safety, running a successful training course in 2025.

FABRIC COMMITTEE

In 2025, a number of Fabric matters have been actioned, as appropriate. The Churchwardens continue to liaise with Bedford Estates, as necessary.

- A Quinquennial Report was provided by the Architects in 2023, and the recommendations continue to be processed, and discussed with Bedford Estates in connection with their responsibility for the building fabric. The major work currently is the repointing of the church tower.
- The Church grounds continue to be maintained under contract with Osborne Tree Care.
- A lone worker alarm has been obtained to protect people working alone in church.
- Meetings with the Diocese and a heating surveyor to assess how progress can be made towards fulfilling net zero requirements.
- Two flower beds in front of the Church entrance are beautifully planted and maintained by Jackie Stacey and Dave Robinson.
- The organ maintenance company, Harrison & Harrison, continues to maintain the organ to a good standard.
- Plans for disabled access ramp for the main entrance to the Church have been approved by the DAC. Planning permission will be progressed and ways of financing this work will be explored.
- Church files and records have been sent to the Bedfordshire Archives for safe keeping. Further work towards streamlining records will be undertaken.

The graveyard in Bedford Street is maintained to a high standard, very economically, by a dedicated team including Matthew Relf, Carole and Robert Edmunds, Graham Howard and Debbie Perry and Roland Perry. At the end of September, Carole, Robert and Graham retired and the PCC expresses its huge appreciation for their dedicated work. Maintenance of the graveyard will be contracted out in 2026, thereby incurring a not insignificant cost.

The PCC also expresses considerable appreciation to the Bedford Estates for the ongoing maintenance and insurance of the church building and the cutting of the grassed areas at the front of the church.

Work is proceeding to enable informative noticeboards to be installed near the graveyard entrance, so that visitors have appropriate information whilst visiting the graveyard. This project is being overseen by Jackie Stacey, and the PCC expresses its thanks for her work on this matter.

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FINANCIAL REVIEW AND AIMS

We have taken steps to encourage standing order income and donations, by means of a Generous Giving campaign which was undertaken in early 2025. The campaign attracted a most generous response which enabled the PCC to eliminate the budgeted deficit for 2025 and provide further stability for the future.

All payments are made using Barclays on line system and each payment requires the equivalent of two PCC member signatures, before being paid.

The Parish Share for the year to 31 December 2025 of £45,434 (2024: £43,315) has been paid in full, by monthly direct debit. The notified Parish Share cost for 2026 will be £44,131. The 2026 Parish Share consists of net Stipend contribution of £22,714 (2025: £23,192) towards the cost of the Rector, and Ministry Support of £17,402 (2025: £18,318), plus a discretionary adjustment of £4,015 to take St Mary's contribution from 61% to 66.2% and reduce the cost to the smaller Benefice churches. The bulk of stipend contribution costs relates to clergy stipends, clergy housing costs and pensions, whilst Ministry contributions reflect the congregation and electoral roll numbers.

The financial result for the year shows net income on unrestricted fund of £554 (total income minus total expenditure), with net income of £4,502 on restricted funds and a revaluation loss on endowment fund of £235, giving rise to overall net income for the year of £4,821. We had anticipated a large deficit on unrestricted funds and this has been eliminated as a result of improving our income, following the Generous Giving campaign.

The PCC's accounts continue to be prepared on the accruals basis, although there is not a statutory need.

The PCC is presenting a near break-even budget for 2026 anticipating a deficit of £723 at the end of the year. Whilst the PCC has approved a deficit budget, it will be carefully monitoring income and expenditure during the year. The Parish Giving scheme has been more widely adopted in 2025, so that worshippers may permit their giving to be inflation proofed by this scheme.

In order to maintain the going concern position of Woburn PCC, as a registered charity, it may be necessary to transfer some of our designated funds to the general fund. In other words, those funds will lose their designation and be used to cover day to day expenditure. At 31st December 2025, available designated funds amounted to £15,500 and it is with this information, that the PCC believes that this Charity can continue as a going concern.

The basic projected expenditure for 2026 of just over £90,000 is the basic amount necessary to fund the current activities of St Mary's. This equates to £1,730 per week. Our projected weekly income nearly matches expenditure, which is why we need to carefully our finances regularly..

As St Mary's Woburn PCC has charitable status, the use of Gift Aided donations is encouraged widely by the PCC, to take advantage of the valuable tax concessions available to Charities. Church attendees are encouraged to give by use of Gift Aid envelopes, Gift Aided standing orders or the Parish Giving scheme.

Tithing to Christian organisations has continued in 2025. 10% of Gift Aided income (including tax refunds), planned giving and cash collections has enabled £6,690 to be donated in this way in January 2025 to carefully selected Christian related charitable organisations. namely The Need Project in Bedfordshire, Willen Hospice, United Christian Broadcasters, The Salvation Army Victims of Trafficking in the UK and Christian Solidarity Worldwide. No further sums have been placed in the Tithing fund pending a PCC review.

Our Payaz and Collectin card readers continue to provide helpful card initiated income and a QR code has been set up and made widely available to attract giving. Our Parish Giving Scheme account is now well established. The card readers are available during church opening hours to provide maximum flexibility in enabling donations. Furthermore, donations may be made via the church website at

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www.woburnparishchurch.co.uk Information leaflets are available in church to encourage giving and support.

The majority of St Mary's income arises from the thoughtful tithing and donations from our worshipping community and this is our preferred way of generating funding, especially by establishing regular standing orders or through the Parish Giving scheme, which help to underpin our mission activities. Our heartfelt thanks to all our supporters for all they provide so generously. Please continue to encourage support for our giving mission.

The PCC will continue to look for fundraising opportunities to help with our Mission programme and improving facilities at St Mary's. The PCC has no hesitation in repeating the message that the fundraising teams get no younger and the Church is in much need of younger members to help take forward fundraising activities, if it is to maintain and continue its activities within the Parish. Such activities provide fellowship, team building, outreach as well as the benefit of additional funds. Your help and ideas are requested and will be much appreciated. Please volunteer to help!!

Grateful thanks are due to Tim Gage, who has been appointed as Independent Examiner of these accounts by the PCC.

RESERVES POLICY

During the year, the PCC has reviewed its reserves policy and concluded that it would continue to hold at least the equivalent of 3 months budgeted general unrestricted fund expenditure or not less than £20,000 in general unrestricted fund reserves.

At 31st December 2025, the PCC's free reserves in general fund amounted to £28,752 (Note 10 to the accounts) and represents approximately 3.7 months of budgeted expenditure, compared with the policy of 3 months.

INVESTMENT POLICIES

It is our policy to invest funds balances in a Barclays Bank plc base rate tracker deposit account and a Church of England Deposit Fund (CCLA) to protect funds and investment income.

On behalf of the PCC

Rev'd Dr Rachel Snow Chairman. David Knapman Treasurer.

9th April 2026.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST MARY, WOBURN

This report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2025, which are set out on pages 9 to 18 is in respect of an examination carried out in accordance with s.145 of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006 ("the Regulations").

Respective responsibilities of the PCC and the examiner

As the members of the PCC, you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2013 edition. That examination includes a review of the accounting records kept by the PCC, and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T.J.Gage FCA, DChA
45 Flitwick Road
Amphill
Bedfordshire
MK45 2NS

17th February 2026.

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STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2025 £	2024 £
INCOME and ENDOWMENTS						
Voluntary income	2(a)	82,587	4,525	-	87,112	76,985
Income from church activities	2(b)	9,709	-	-	9,709	6,030
Activities to generate funds	2(c)	7,849	1,000	-	8,849	7,664
Income from investments	2(d)	1,622	-	181	1,803	2,163
Other incoming resources	2(e)	620	--	-	620	862
TOTAL INCOME		102,387	5,525	181	108,093	93,704
EXPENDITURE						
Charitable giving	3(a)	9,078	-	-	9,078	9,108
Church activities and ministry	3(b)	92,555	1,023	181	93,759	101,617
Raising funds	3(c)	200	-	-	200	-
TOTAL EXPENDITURE		101,833	1,023	181	103,037	110,725
NET INCOME BEFORE INVESTMENT LOSS.		554	4,502	-	5,056	(17,021)
NET LOSS ON INVESTMENTS REVALUATION	5(b)	-	-	(235)	(235)	131
NET INCOME/(EXPENDITURE)		554	4,502	(235)	4,821	(16,890)
TOTAL FUNDS BROUGHT FORWARD		47,080	9,384	5,873	62,337	79,227
TOTAL FUNDS CARRIED FORWARD	6	47,634	13,886	5,638	67,158	62,337

The notes on pages 11 to 18 form part of these accounts.

Parochial Church Council of St Mary, Woburn

BALANCE SHEET

31 December 2025

	<i>Notes</i>	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	5(a)	-	-
Investment assets	5(b)	5,638	5,873
		<u>5,638</u>	<u>5,873</u>
CURRENT ASSETS			
Debtors & prepayments	7	4,258	2,107
Short term deposits	8	57,019	51,933
Cash at bank and in hand		3,891	4,894
		<u>65,168</u>	<u>58,934</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(3,648)	(2,470)
NET CURRENT ASSETS		<u>61,520</u>	<u>56,464</u>
TOTAL NET ASSETS		<u>67,158</u>	<u>62,337</u>
PARISH FUNDS	6		
Unrestricted	10	47,634	47,080
Restricted	10	13,886	9,384
Endowment	5(b)	5,638	5,873
	10	<u>67,158</u>	<u>62,337</u>

Approved by the Parochial Church Council on 9th April 2026,

and signed on its behalf by:

Rev'd Dr Rachel Snow. Chairman.

David Knapman Treasurer

The notes on pages 11 to 18 form part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

1 ACCOUNTING POLICIES

BASIS OF PREPARATION AND GOING CONCERN

The PCC is a public benefit entity within the meaning of FRS102. These financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The PCC confirms that at the time of approving these financial statements, there is a reasonable expectation that the PCC has adequate resources to continue in operation for the foreseeable future. In arriving at this conclusion, the PCC has taken account of current and anticipated financial performance in the current economic conditions and the PCC's reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the PCC's financial statements.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at mid-market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

FUNDS

Unrestricted Funds:

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the PCC's report.

Restricted Funds:

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds:

The Endowment Fund income is restricted to a specific purpose as set out in note 5.

INCOME

Recognition of income and endowments:

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

1. The PCC becomes legally entitled to the use of the resources;
2. Inflow of economic benefit is probable;
3. The monetary value can be measured with sufficient reliability.

Fundraising income:

Funds raised from events and trading activities are reported gross in the SOFA, before any related costs have been deducted.

Grants and donations:

Grants and donations are included in the SOFA when any preconditions have been met. For collections and planned giving, this is when the funds are received.

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for the year ended 31 December 2025

Gift Aid Tax and GASDS claims:

Gift Aid and other tax claims are included in the SOFA at the same time as the donations to which they relate.

Rental income:

Rental income from the letting of the church and crypt is recognised when the rental is due.

Investment income:

This is included in the accounts when receivable. Dividends and interest are received gross.

Investment gains and losses:

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments to mid-market value at 31st December.

EXPENDITURE AND LIABILITIES

Liability Recognition:

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Grants payable without performance conditions:

These are recognised in the accounts when a commitment has been made externally and there are no pre-conditions still to be met for entitlement to the grant which remain in the control of the PCC.

Support costs:

Support costs include central functions and have been allocated to cost categories on a basis consistent with the use of resources. The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fee collection:

Fees collected on behalf of the Diocese, which have not been remitted at the end of the year are included in creditors.

ASSETS

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by Section 10(2)(a) and (c) of the Charities Act 2011 and such assets are not capitalised in the financial statements.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior, there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, or on the repair of movable church furnishings is written off.

Expenditure relating to the Crypt improvement, and the related grants have been written off as the expenditure relates to the fabric of the Church building. (See note 5(a)).

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

Other fixtures, fittings and office equipment

All equipment purchased for use within the church premises has been written off, when purchased.

Investments

Investments are valued at mid-market value at 31 December. (See note 5(b)).

Current assets

Amounts owing to the PCC at 31 December are shown as debtors. All other amounts due to the PCC have been taken to account in the year.

Short term deposits:

Short-term deposits include cash held on deposit at the banks detailed in note 8.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

2.	INCOME & ENDOWMENTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 £	2024 £
2(a)	Voluntary income:					
	Planned giving:					
	Gift aid donations	51,405	926	-	52,331	50,337
	Income tax recoverable (including GASDS)	13,864	231	-	14,095	13,406
	Collections & card income	5,346	-	-	5,346	6,437
	Other regular donations	1,710	-	-	1,710	960
	Sundry donations	10,262	3,368	-	13,630	5,845
		<u>82,587</u>	<u>4,525</u>	<u>-</u>	<u>87,112</u>	<u>76,985</u>
2(b)	Income from church activities:					
	Fees: Weddings & funerals	6,288	-	-	6,288	4,558
	Clergy expenses recharged	782	-	-	782	440
	Magazine & Xmas cards	225	-	-	225	295
	Marriage preparation	227	-	-	227	207
	Sundry income	987	-	-	987	530
	Administrator contribution	1,200	-	-	1,200	-
		<u>9,709</u>	<u>-</u>	<u>-</u>	<u>9,709</u>	<u>6,030</u>
2(c)	Activities for generating funds:					
	Fund-raising events	750	-	-	750	1,073
	Hire of Bells	-	1,000	-	1,000	600
	Heating credits & Church hire	7,099	-	-	7,099	5,991
		<u>7,849</u>	<u>1,000</u>	<u>-</u>	<u>8,849</u>	<u>7,664</u>
2(d)	Income from investments:					
	Bank interest (gross)	1,622	-	-	1,622	1,986
	Dividends (gross)	-	-	181	181	177
		<u>1,622</u>	<u>-</u>	<u>181</u>	<u>1,803</u>	<u>2,163</u>
2(e)	Other incoming resources:					
	Legacy	-	-	-	-	-
	VAT recovery	220	-	-	220	512
	Grants received	400	-	-	400	350
		<u>620</u>	<u>-</u>	<u>-</u>	<u>620</u>	<u>862</u>
	TOTAL INCOME	<u>102,387</u>	<u>5,525</u>	<u>181</u>	<u>108,093</u>	<u>93,704</u>

Parochial Church Council of St Mary, Woburn

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

3. EXPENDITURE		Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	2025	2024
		£	£	£	£	£
3(a)	Charitable giving:					
	Tithing fund	6,690	-	-	6,690	8,250
	Donations	2,388	-	-	2,388	858
		<u>9,078</u>	<u>-</u>	<u>-</u>	<u>9,078</u>	<u>9,108</u>
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
3(b)	Church activities and ministry:					
	Diocesan Parish Share	45,434	-	-	45,434	43,315
	Clergy expenses	1,897	-	-	1,897	1,253
	Benefice Administrator	11,898	-	-	11,898	10,302
	Costs of services	5,459	-	-	5,459	4,046
	Church running expenses	15,378	-	-	15,378	20,611
	Church maintenance	2,413	-	-	2,413	12,915
	Outreach & Youth Work	1,057	1,023	-	2,080	607
	Parish magazine	332	-	-	332	350
	Upkeep of churchyard	3,614	-	181	3,795	3,482
	Organist fees	1,673	-	-	1,673	1,566
	Marriage clerk	350	-	-	350	200
	Fees paid to Diocese	2,588	-	-	2,588	1,671
	Printing and stationery	462	-	-	462	1,192
	Training costs	-	-	-	-	107
		<u>92,555</u>	<u>1,023</u>	<u>181</u>	<u>93,759</u>	<u>101,617</u>
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
3(c)	Raising funds					
	Costs of events	200	-	-	200	-
		<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>	<u>-</u>
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	TOTAL EXPENDITURE	<u>101,833</u>	<u>1,023</u>	<u>181</u>	<u>103,037</u>	<u>110,725</u>
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

The reserves policy of the PCC is set out in the Review of the Year.

Parochial Church Council of St Mary, Woburn

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

4 PCC MEMBERS COSTS

PCC members were reimbursed expenses of £1,097 (2024 £2,554) for the year. The key management personnel are the members of the PCC as set out on page 1. Apart from the amounts disclosed above, no remuneration is paid to PCC members. (2024 £Nil). There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible fixed assets

Church equipment has been written off as the expenditure has been incurred. Improvements to the Crypt relate to the fabric of the building and have not been capitalised in these accounts.

As a result of the Covenant between John, 4th Duke of Bedford, his heirs and assigns and the Churchwardens and their successors, dated 24th June 1761, they accept that the repair of the fabric of the parish Church of St Mary, Woburn, is the responsibility of the Trustees of the Bedford Estate. By an instrument dated 7th January 1869, that responsibility for the repair of the fabric was transferred to the new St Mary Church.

5(b) Endowment Fund £ Investment fixed assets

Movements in the year:

Market value – 1 January 2025	5,873
Revaluation loss	-235

Market value – 31 December 2025	5,638
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Holdings at 31 December 2025: 254 units in the CBF Investment Fund Income Shares. The Endowment Funds are held on behalf of the PCC by CCLA. The income may only be used towards the upkeep of the parish burial grounds, including the Farmer family graves. The endowment fund may not be disposed of or acquired by the PCC. The annual valuation is provided by CCLA Investment Management Ltd.

6 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2025 £	2024 £
Fixed assets for Church use	-	-	-	-	-
Investment fixed assets	-	-	5,638	5,638	5,873
Current assets	51,282	13,886	-	65,168	58,934
Current liabilities	(3,648)	-	-	(3,648)	(2,470)
Funds balances	47,634	13,886	5,638	67,158	62,337

Parochial Church Council of St Mary, Woburn

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

7	DEBTORS	2025 £	2024 £
	Debtors & prepayments: Unrestricted	4,221	2,097
	Debtors & Prepayments: Restricted	37	10
		<u>4,258</u>	<u>2,107</u>
8	SHORT TERM DEPOSITS		
	Bank deposit account	27,019	21,933
	CCLA deposit account	30,000	30,000
		<u>57,019</u>	<u>51,933</u>
9	LIABILITIES: Amounts falling due within one year		
	Other creditors: Unrestricted	3,648	2,470
	Other creditors: Restricted	-	-
		<u>3,648</u>	<u>2,470</u>

10. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

Fund Name	1 st January 2025	Income	Expenditure	Transfers	31 st December 2025.
DESIGNATED FUNDS:					
Tithing	6,694	-	(6,690)	-	4
Altar Frontals	765	-	-	-	765
Organ	5,000	-	-	-	5,000
Angel Tree	1,396	250	(221)	-	1,425
Outreach	4,644	400	(332)	-	4,712
Technical Fund	1,000	-	-	-	1,000
Green Boiler Fund	1,657	-	-	-	1,657
Ramp Fund	-	1,601	-	-	1,601
Lady Chapel	1,600	-	-	-	1,600
Youth Work	500	-	-	-	500
Noticeboard Fund	-	618	-	-	618
Total designated funds	<u>23,256</u>	<u>2,869</u>	<u>(7,243)</u>	<u>-</u>	<u>18,882</u>
General fund (Includes debtors & creditors)	23,824	99,518	(94,590)	-	28,752
Total Unrestricted funds	<u>47,080</u>	<u>102,387</u>	<u>(101,833)</u>	<u>-</u>	<u>47,634</u>

Parochial Church Council of St Mary, Woburn

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

10. Cont'd. ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

Fund Name	1 st January 2025	Income	Expenditure	Debtors Net	31 st December 2025
RESTRICTED FUNDS:					
Bells	2,593	1,000	(1,000)	-	2,593
Outreach & Alpha	18	-	(18)	-	-
Organ (Incl: Debtors)	4,710	697	-	27	5,434
Technical Fund	1,813	-	-	-	1,813
Youth Work	250	-	-	-	250
Ramp Fund	-	3,801	(5)	-	3,796
Total Restricted funds	9,384	5,498	(1,023)	27	13,886
ENDOWMENT FUNDS	<u>5,873</u>	<u>181</u>	<u>416</u>	-	<u>5,638</u>
Total Reserves	62,337	108,066	(103,272)	27	67,158

11. FUND PURPOSES

<i>Fund name</i>	<i>Description and purpose of funds</i>
Tithing Fund.	Tithing by St Mary's Church to carefully selected external charities.
Bells Fund.	Funds raised by bell ringers and others for upkeep of bells.
Altar Frontals.	Funds for the repair and conservation of Altar Frontals.
Organ.	For major repairs to the Organ.
Angel Tree.	To provide presents for needy children.
Outreach & Alpha	For Outreach & Alpha purposes in the parish.
Technical Fund	Funds for technical improvements.
Green Boiler Fund	Saving for Boiler renewal.
Ramp Fund	To provide a ramped access to the front door of St Mary's church.
Lady Chapel.	For improvements to the Lady Chapel.
Youth Work	Support for Youth Work of St Mary's Church.
Noticeboard Fund	Provision of information panels at the graveyard.