

Charity registration number: 1183228

Scarlets Community Foundation

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Scarlets Community Foundation

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Scarlets Community Foundation

Trustees' Report

The trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year ended 30 June 2025. The trustees have adopted the the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

The objects of the Scarlets Community Foundation are for the benefit of the public within the Scarlets region by:

- (i) Promoting community participation in healthy recreation, particularly through rugby union and other health-enhancing sports
- (ii) Advancing the education of children and young people
- (iii) Promoting and improving health through initiatives such as workshops and awareness sessions

Achievements and performance

Outputs and Outcomes for the Charity's Beneficiaries

During the year ended 30 June 2025, the Foundation significantly increased its level of activity, engagement, and programme delivery. Building on the previous year, salaried staff enhanced the Foundation's ability to deliver against its charitable objectives.

The Foundation continues to utilise sport—primarily rugby—as a vehicle to improve wellbeing, promote inclusion, and increase participation. Activities are designed to address a broad range of social, health, and educational needs, while raising aspirations and supporting pathways into education and employment.

The Foundation operates inclusively, supporting individuals regardless of age, gender, disability, ethnicity, sexual orientation, religion, or health status. A community-led approach ensures that programmes respond to local needs and feedback.

- (1) **Rugby Camps:**
 - 30 Fit, Fed and Fun camps delivered in areas of social deprivation
 - Approximately 750 additional participants engaged at regional camps
- (2) **Primary Schools and Club Engagement:**
 - 950 skills sessions delivered in primary schools, reaching approximately 19,000 participants
 - 24 mixed rugby festivals involving 3,900 participants
 - Matchday TAG rugby initiatives involving over 1,000 participants
 - Development of girls' rugby through:
 - (i) 4 festivals (300 participants)
 - (ii) 12 skills sessions at dedicated hubs

Scarlets Community Foundation

Trustees' Report

(3) **Inclusion:**

The appointment of a dedicated Inclusion Officer enabled significant programme expansion:

- Delivery of inclusive rugby sessions for children with disabilities
- Establishment of inclusive community clubs in multiple locations
- Delivery of Disability Six Nations events engaging 426 participants
- Walking rugby programmes and inter-club activity
- Weekly sporting memory sessions supporting older participants

Additional inclusion work included engagement with ethnically diverse communities, support for LGBTQ+ events, mixed-ability rugby initiatives, and the delivery of wheelchair rugby sessions in schools.

(4) **Partnership working:**

The Foundation strengthened partnerships with local authorities, educational institutions, health services, and community organisations. Collaborative work focused on:

- Supporting disadvantaged communities
- Promoting health and wellbeing
- Delivering targeted interventions for young people and neurodiverse individuals

Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

Performance is monitored through regular reporting, with outputs reviewed by trustees on a quarterly basis. Plans are in place to further strengthen stakeholder feedback mechanisms in the coming year.

Financial review

The Foundation's income for the year was derived from private donations, supplemented by £65,910 generated through fundraising activities including rugby camps and auctions.

Expenditure primarily related to programme delivery, including staffing, facilities, and associated costs.

Policy on reserves

The Foundation aims to maintain sufficient reserves to:

- Ensure financial stability in the event of income fluctuations
- Enable the development of new pilot projects

Current reserve levels are considered acceptable due to the benefit of non-contributory access to facilities at Parc y Scarlets.

Funds in deficit

The Charity has no funds that are materially in deficit.

Principal funding sources

To June 2025 all income received was from private donations and £97,791 was generated from auctions and community rugby camps.

Similarly, the only expenditure incurred was payment for food parcel contents and staff costs delivering rugby camps and other community events.

Scarlets Community Foundation

Trustees' Report

Going concern

The trustees are satisfied that the Foundation remains a going concern and that adequate resources are available to continue operations for the foreseeable future.

Reference and Administrative Details

Charity Registration Number: 1183228

Registered Office: Parc Y Scarlets
Pemberton Retail Park
Trostre Roundabout
Llanelli
SA14 9UZ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr P J Morgan, Treasurer
Mr D J Daniels
Mrs N Owen-Lloyd
Mr J Harper
Dr S Burford

Structure, governance and management

Nature of governing document

Constitution - based on the Charity Commission's model governing document for Charitable Incorporated Organisations, i.e., the Trustees are the only members of the charity.

Recruitment and appointment of trustees

There must be at least three Charity Trustees. The maximum number of trustees is 12.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity's Trustees.

In appointing Trustees due consideration is given to ensure that the Trustees have, between them, relevant skills and experience necessary to manage the charity effectively and in accordance with charity law.

Arrangements for setting key management personnel remuneration

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their service to the Charity. Out-of-pocket expenses necessarily and reasonably incurred by the Trustees in promoting the purpose of the Charity are reimbursed at cost.

During the period covered by this report there were £Nil (2024 : £Nil) of claims for reimbursement of expenses.

Organisational structure

The Board of Trustees is responsible for strategic direction, governance, and oversight. Operational management is delegated to employed staff, who report regularly to the trustees.

Scarlets Community Foundation

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Scarlets Community Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 30.04.26 and signed on its behalf by:



Mr J Harper
Trustee

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Scarlets Community Foundation

Independent Examiner's Report to the trustees of Scarlets Community Foundation ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr S J Edwards
LHP Audit Ltd
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Date: 30.1.26

Scarlets Community Foundation

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	32,531	37,589	70,120	166,625
Other trading activities	3	<u>97,791</u>	<u>-</u>	<u>97,791</u>	<u>54,428</u>
Total income		<u>130,322</u>	<u>37,589</u>	<u>167,911</u>	<u>221,053</u>
Expenditure on:					
Charitable activities	4	<u>(117,874)</u>	<u>(37,589)</u>	<u>(155,463)</u>	<u>(84,460)</u>
Total expenditure		<u>(117,874)</u>	<u>(37,589)</u>	<u>(155,463)</u>	<u>(84,460)</u>
Net income		<u>12,448</u>	<u>-</u>	<u>12,448</u>	<u>136,593</u>
Net movement in funds		12,448	-	12,448	136,593
Reconciliation of funds					
Total funds brought forward		<u>158,310</u>	<u>9,195</u>	<u>167,505</u>	<u>30,913</u>
Total funds carried forward	12	<u><u>170,758</u></u>	<u><u>9,195</u></u>	<u><u>179,953</u></u>	<u><u>167,506</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

Scarlets Community Foundation

(Charity number: 1183228)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Current assets			
Debtors	9	128,638	125,975
Cash at bank and in hand	10	<u>55,255</u>	<u>43,374</u>
		183,893	169,349
Creditors: Amounts falling due within one year	11	<u>(3,940)</u>	<u>(1,843)</u>
Net assets		<u>179,953</u>	<u>167,506</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		9,195	9,195
Unrestricted income funds			
Unrestricted funds		<u>170,758</u>	<u>158,311</u>
Total funds	12	<u>179,953</u>	<u>167,506</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 30.04.26 and signed on their behalf by:



.....
Mr J Harper
Trustee

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The notes on pages 8 to 14 form an integral part of these financial statements.

Scarlets Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Basis of preparation

Scarlets Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Scarlets Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies	32,531	-	32,531	134,747
Grants, including capital grants;				
Government grants	-	37,589	37,589	-
Gift aid reclaimed	-	-	-	31,878
	<u>32,531</u>	<u>37,589</u>	<u>70,120</u>	<u>166,625</u>

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Notes to the Financial Statements for the Year Ended 30 June 2025

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Other trading income	97,791	97,791
Total for 2025	97,791	97,791
Total for 2024	54,428	54,428

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Provision of Rugby camps and Food parcels		19,460	-	19,460
		-	37,589	37,589
Staff costs		92,767	-	92,767
Allocated support costs	5	4,822	-	4,822
Total for 2025		117,049	37,589	154,638
Total for 2024		84,460	-	84,460

In addition to the expenditure analysed above, there are also governance costs of £825 (2024 - £1,625) which relate directly to charitable activities. See note 5 for further details.

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Notes to the Financial Statements for the Year Ended 30 June 2025

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees	825	825
Total for 2025	825	825
Total for 2024	1,625	1,625

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	89,225	55,776
Other staff costs	3,542	1,116
	92,767	56,892

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Scarlets Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

9 Debtors

	2025 £	2024 £
Trade debtors	2,020	-
VAT recoverable	643	-
Other debtors	125,975	125,975
	<u>128,638</u>	<u>125,975</u>

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	55,255	43,374

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,980	813
Other taxation and social security	-	70
Accruals	960	960
	<u>3,940</u>	<u>1,843</u>

12 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	158,310	130,322	(117,874)	170,758
Restricted funds	<u>9,195</u>	<u>37,589</u>	<u>(37,589)</u>	<u>9,195</u>
Total funds	<u>167,505</u>	<u>167,911</u>	<u>(155,463)</u>	<u>179,953</u>

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Notes to the Financial Statements for the Year Ended 30 June 2025

12 Funds (continued)

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	21,718	221,053	(84,460)	158,311
Restricted funds	<u>9,195</u>	<u>-</u>	<u>-</u>	<u>9,195</u>
Total funds	<u><u>30,913</u></u>	<u><u>221,053</u></u>	<u><u>(84,460)</u></u>	<u><u>167,506</u></u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Current assets	160,154	9,195	169,349
Current liabilities	<u>(1,844)</u>	<u>-</u>	<u>(1,844)</u>
Total net assets	<u><u>158,310</u></u>	<u><u>9,195</u></u>	<u><u>167,505</u></u>