

Charity registration number: 1183228

Scarlets Community Foundation

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Scarlets Community Foundation

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Trustees' Report

The trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year ended 30 June 2024. The trustees have adopted the the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

The objects of the CIO are for the benefit of the public generally and the geographical area of the Scarlets region by:

- (i) Promoting community participation in healthy recreation by providing rugby football union and other health enhancing sports facilities
- (ii) Advancing child and youth education by means such as the trustees think fit in accordance with the charity law.
- (iii) Promoting and improving the health of individuals by means such as workshops and talks about nutritional health.

Achievements and performance

Outputs and Outcomes for the Charity's Beneficiaries

The year 2023-2024 has seen a significant increase in the activity of the Scarlets Charitable Foundation with the first full year of salaried staff dedicated to delivering on the charitable aims of the Foundation.

The Foundation seeks to improve well-being through inclusion and participation using sport as a catalyst. The activities are designed to encourage participation and to meet a wide range of personal, health and socio demographic objectives. The Foundation aims to raise aspirations of young people boosting education and employment potential. The Foundation works along side a number of partner organisations including, the regional Further and Higher Education providers to help young people identify appropriate education pathways to achieve career objectives, the Local Health Board and Town and County Councils.

The Foundation is an inclusive charity covering all age ranges and will support anyone regardless of their circumstances, gender, sexual orientation, race, disability, religion or belief, age, behaviour, mental and/or physical health.

The Foundation is people led, listening to the needs and the community it serves, identifying strengths and reacting to feedback and where appropriate using this to steer the priorities of the Foundation.

To understand how well the Foundation is delivering on its aims a series of indicators have been developed with detailed output monitoring. These are taken to the quarterly Trustees meetings for oversight, in addition the Foundation will over the next operating year establish quarterly feedback meetings where parents, schools and clubs will have the opportunity to tell the team how they feel the Foundation is working, what they think works well and what they think could be improved. The Foundation will use this as learning to develop services.

In terms of the activity that can evidence the delivery of the Charitable aims of the Foundation highlights are detailed as follows.

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- (1) **Rugby Camps:**
 - 30 FIT FED FUN camps were delivered to social deprived areas across the region. Along with an additional 500 participants at camps delivered at Parc Y Scarlets.
- (2) **Primary Schools and Club Engagement:**
 - 900 Skill sessions (18,000 participants) were delivered in primary schools and 20 mixed Rugby Festivals , 3,500 participants both aimed at years 2 to 6.
 - 2 Girls Festivals were held in the year with 200 participants from years 5 and 6 and a further 10 Skills Sessions delivered at the Scarlets Girls Hubs
 - TAG Rugby Festival and Half Time Tag has become a regular feature at all home games 1000 plus participants across 8/10 teams per game.
- (3) **Inclusion:**

A significant boost to inclusion activities occurred during the year due to the appointment of a dedicated Inclusion Officer. Highlights of the Inclusion work include:

 - Establishment of Inclusive Community clubs and the delivery of 36 sessions at Parc Y Scarlets for children with disabilities between the ages of 6 and 16.
 - 35 participants attended a specific deaf/inclusion event.
 - A disability 6 Nations Event, attracted 300 participants, this was delivered across the region in Llanelli, Haverfordwest and Aberystwyth.
 - 150 participants took part in Walking Touch Festivals in Amman Valley and 30 sporting memory sessions were delivered in Parc Y Scarlets.
 - In addition the Foundation worked alongside Llanelli Town Council to deliver sessions to Ethnic Diverse Communities and alongside the Mosque in Haverfordwest.
- (4) **Partnership working:**

Over the year there has been a significant increase in partnership working this has been much wider then physical activity and has included for example raising awareness for the homeless through the Housing Department of the Local Authority and Neuro Diverse events through the Department for the Education and Children.

Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

Financial review

As the foundation benefits from non-contributory access to physical space at Parc Y Scarlets, the low reserves are acceptable. The strategy moving forward will be generating funding, including unrestricted funds to support growth in reserves.

Policy on reserves

The Foundation's aim for reserves is to generate and maintain a balance which is sufficient:

- (a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income;

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- (b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

Funds in deficit

The Charity has no funds that are materially in deficit.

Principal funding sources

To June 2024 all income received was from private donations and £54,428 was generated from auctions and community rugby camps.

Similarly, the only expenditure incurred was payment for food parcel contents and staff costs delivering rugby camps and other community events.

Reference and Administrative Details

Charity Registration Number: 1183228
Registered Office: Parc y Scarlets
Pemberton Regional Park
Trostre Roundabout
Llanelli
SA14 9UZ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr D Owen, Chairman (resigned 30 June 2024)
Mr P J Morgan, Treasurer
Mr D J Daniels
Mrs N Owen-Lloyd
Mr J Harper
Dr S Burford (appointed 30 November 2023)

Chairman: Mr D Owen, Chairman (resigned 30 June 2024)

Structure, governance and management

Nature of governing document

Constitution - based on the Charity Commission's model governing document for Charitable Incorporated Organisations, i.e., the Trustees are the only members of the charity.

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Trustees' Report

Recruitment and appointment of trustees

There must be at least three Charity Trustees. The maximum number of trustees is 12.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity's Trustees.

In appointing Trustees due consideration is given to ensure that the Trustees have, between them, relevant skills and experience necessary to manage the charity effectively and in accordance with charity law.

Arrangements for setting key management personnel remuneration

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their service to the Charity. Out-of-pocket expenses necessarily and reasonably incurred by the Trustees in promoting the purpose of the Charity are reimbursed at cost. During the period covered by this report there were £Nil (2023 : £Nil) of claims for reimbursement of expenses.

Organisational structure

Scarlets Community Foundation is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and for monitoring and scrutinising its progress and performance against agreed objectives. The Trustees carry the ultimate responsibility for the conduct of Scarlets Community Foundation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees plan to meet at least quarterly and delegate the day-to-day operation of the organisation to the Foundation's employees.

The Foundation's employees and the Treasurer meet regularly and report back with recommendations for consideration to the Trustee Board.

Statement of trustees' responsibilities

The trustees (who are also the directors of Scarlets Community Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 March 2025 and signed on its behalf by:

.....
Mr P J Morgan
Trustee

Scarlets Community Foundation

Independent Examiner's Report to the trustees of Scarlets Community Foundation ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mrs J Collins FCCA
LHP Accountants Ltd
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

31 March 2025

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Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	166,625	-	166,625	8,984
Other trading activities	3	<u>54,428</u>	<u>-</u>	<u>54,428</u>	<u>6,482</u>
Total income		<u>221,053</u>	<u>-</u>	<u>221,053</u>	<u>15,466</u>
Expenditure on:					
Charitable activities	4	<u>(84,460)</u>	<u>-</u>	<u>(84,460)</u>	<u>(38,353)</u>
Total expenditure		<u>(84,460)</u>	<u>-</u>	<u>(84,460)</u>	<u>(38,353)</u>
Net income/(expenditure)		<u>136,593</u>	<u>-</u>	<u>136,593</u>	<u>(22,887)</u>
Net movement in funds		136,593	-	136,593	(22,887)
Reconciliation of funds					
Total funds brought forward		<u>21,718</u>	<u>9,195</u>	<u>30,913</u>	<u>53,800</u>
Total funds carried forward	12	<u><u>158,311</u></u>	<u><u>9,195</u></u>	<u><u>167,506</u></u>	<u><u>30,913</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

The notes on pages 9 to 15 form an integral part of these financial statements.

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(Charity number: 1183228)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	125,975	13,645
Cash at bank and in hand	10	<u>43,374</u>	<u>19,187</u>
		169,349	32,832
Creditors: Amounts falling due within one year	11	<u>(1,843)</u>	<u>(1,919)</u>
Net assets		<u>167,506</u>	<u>30,913</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		9,195	9,195
Unrestricted income funds			
Unrestricted funds		<u>158,311</u>	<u>21,718</u>
Total funds	12	<u>167,506</u>	<u>30,913</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 28 March 2025 and signed on their behalf by:

.....
Mr P J Morgan
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Scarlets Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Basis of preparation

Scarlets Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies	134,747	134,747	8,984
Gift aid reclaimed	31,878	31,878	-
	<u>166,625</u>	<u>166,625</u>	<u>8,984</u>

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Notes to the Financial Statements for the Year Ended 30 June 2024

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Other trading income	54,428	54,428
Total for 2024	<u>54,428</u>	<u>54,428</u>
Total for 2023	<u>6,482</u>	<u>6,482</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Provision of Rugby camps and Food parcels		25,199	25,199
Staff costs		56,892	56,892
Allocated support costs	5	<u>744</u>	<u>744</u>
Total for 2024		<u>82,835</u>	<u>82,835</u>
Total for 2023		<u>38,353</u>	<u>38,353</u>

In addition to the expenditure analysed above, there are also governance costs of £1,625 (2023 - £960) which relate directly to charitable activities. See note 5 for further details.

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Notes to the Financial Statements for the Year Ended 30 June 2024

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees	860	860
Legal fees	765	765
Total for 2024	1,625	1,625
Total for 2023	960	960

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	55,776	21,800
Other staff costs	1,116	1,327
	56,892	23,127

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 30 June 2024

9 Debtors

	2024 £	2023 £
VAT recoverable	-	13,645
Other debtors	125,975	-
	<u>125,975</u>	<u>13,645</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	43,374	19,187
	<u>43,374</u>	<u>19,187</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	813	959
Other taxation and social security	70	-
Accruals	960	960
	<u>1,843</u>	<u>1,919</u>

12 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	21,718	221,053	(84,460)	158,311
Restricted funds	<u>9,195</u>	<u>-</u>	<u>-</u>	<u>9,195</u>
Total funds	<u>30,913</u>	<u>221,053</u>	<u>(84,460)</u>	<u>167,506</u>

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Notes to the Financial Statements for the Year Ended 30 June 2024

12 Funds (continued)

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	44,605	15,466	(38,353)	21,718
Restricted funds	<u>9,195</u>	<u>-</u>	<u>-</u>	<u>9,195</u>
Total funds	<u><u>53,800</u></u>	<u><u>15,466</u></u>	<u><u>(38,353)</u></u>	<u><u>30,913</u></u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Current assets	160,154	9,195	169,349
Current liabilities	<u>(1,844)</u>	<u>-</u>	<u>(1,844)</u>
Total net assets	<u><u>158,310</u></u>	<u><u>9,195</u></u>	<u><u>167,505</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Current assets	23,637	9,195	32,832
Current liabilities	<u>(1,919)</u>	<u>-</u>	<u>(1,919)</u>
Total net assets	<u><u>21,718</u></u>	<u><u>9,195</u></u>	<u><u>30,913</u></u>