

Charity registration number: 1183228

# Scarlets Community Foundation

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 30 June 2023

# **Scarlets Community Foundation**

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# **Scarlets Community Foundation**

## **Trustees' Report**

The trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year ended 30 June 2023. The trustees have adopted the the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Objectives and activities**

#### ***Objects and aims***

The objects of the CIO are for the benefit of the public generally and the geographical area of the Scarlets region by:

1. Promoting community participation in healthy recreation by providing rugby football union and other health enhancing sports facilities
2. Advancing child and youth education by means such as the trustees think fit in accordance with the charity law.
3. Promoting and improving the health of individuals by means such as workshops and talks about nutritional health.

### **Achievements and performance**

#### ***Outputs and Outcomes for the Charity's Beneficiaries***

We have continued to build the resources and activities delivered within our community. In addition to the four dedicated Rugby Officers the team have expanded to include twenty WRU Hub Officers, a Club Development Officer and a Coach Education Officer.

During the year ended 30 June 2023, the Foundation has delivered 1,200 primary school visits covering rugby skills reaching over 10,000 children. We have run Primary School Rugby Festivals in conjunction with Rugby Community Clubs. We have supported Community Clubs with player recruitment and engagement to encourage children to take up the sport - 49 visits completed during the year reaching 3,375 participants. Scarlets match day rugby festivals have provided memorable experiences for over 1,050 children who have taken part. We have developed support for girls rugby hubs and facilitated dedicated festivals each attended by 75 female players.

The Foundation team have undertaken a range of activities to develop our inclusion programme. During the year we have delivered 30 Fit, Fed, Fun camps in socially deprived areas with over 1,500 participating. In addition, the inclusion programme have delivered the following events:

- Mixed ability rugby festival - 70 players attended.
- Walking Rugby Festivals - 100 participants.
- Facilitated disability events across Carmarthenshire, Pembrokeshire and Ceredigion - 300 participants.
- Wheelchair Rugby Programme roadshow in Haverfordwest & Aberystwyth.
- Ethnic Minority Group sessions.
- Support Veterans Programme.
- Homeless support in conjunction with local authorities.
- NEET Children Programme with local authorities.
- Weekly Sporting Memories group - 25 regular attendees.

The Foundation attended national events to promote our work at the Royal Welsh Show, Urdd Eisteddfod and Pembrokeshire Show.

## **Scarlets Community Foundation**

### **Trustees' Report**

#### ***How the Public Have Benefitted.***

In addition to the delivery of programmes for young people during the Foundation received donations from individuals of £8,984 which were used to festive hamper donations for vulnerable families, support workers and hospitals in the region.

#### ***Contributing to Activities Run by Other Organisations***

In the year ending June 2023 no collaborative activities were contributed to.

#### ***Trustee Development***

Trustees are encouraged to participate in development opportunities as and when appropriate.

#### ***Financial review***

As the foundation benefits from non-contributory access to physical space at Parc Y Scarlets the low reserves acceptable. The strategy moving forward will be generated funding, including unrestricted funds to support growth in reserves.

#### ***Policy on reserves***

The Foundation's aim for reserves is to generate and maintain a balance which is sufficient:

- (a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income;
- (b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

#### ***Funds in deficit***

The Charity has no funds that are materially in deficit.

#### ***Principal funding sources***

To June 2023 all income received was from private donations and £6,482 generated from auctions and community rugby camps.

Similarly, the only expenditure incurred was payment for food parcel contents and staff costs delivering rugby camps.

## **Scarlets Community Foundation**

### **Trustees' Report**

#### **Reference and Administrative Details**

Charity Registration Number: 1183228  
Registered Office: Parc y Scarlets  
Pemberton Regional Park  
Trostre Roundabout  
Llanelli  
SA14 9UZ

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr D Owen, Chairman  
Mr P J Morgan, Treasurer  
Mr D J Daniels  
Mrs N Owen-Lloyd  
Mr J Harper

Chairman: Mr D Owen, Chairman

#### **Structure, governance and management**

##### ***Nature of governing document***

Constitution - based on the Charity Commission's model governing document for Charitable Incorporated Organisations, i.e., the Trustees are the only members of the charity.

##### ***Recruitment and appointment of trustees***

There must be at least three Charity Trustees. The maximum number of trustees is 12.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity's Trustees.

In appointing Trustees due consideration is given to ensure that the Trustees have, between them, relevant skills and experience necessary to manage the charity effectively and in accordance with charity law.

##### ***Arrangements for setting key management personnel remuneration***

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their service to the Charity. Out-of-pocket expenses necessarily and reasonably incurred by the Trustees in promoting the purpose of the Charity are reimbursed at cost. During the period covered by this report there were £Nil (2022 : £Nil) of claims for reimbursement of expenses.

# Scarlets Community Foundation

## Trustees' Report

### *Organisational structure*

Scarlets Community Foundation is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and for monitoring and scrutinising its progress and performance against agreed objectives. The Trustees carry the ultimate responsibility for the conduct of Scarlets Community Foundation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees plan to meet at least quarterly and delegate the day-to-day operation of the organisation to the Foundation's employees.

The Foundation's employees and the Treasurer meet regularly and report back with recommendations for consideration to the Trustee Board.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Scarlets Community Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

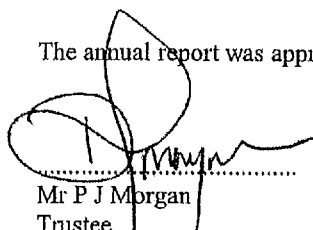
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 March 2024 and signed on its behalf by;



Mr P J Morgan  
Trustee



## Scarlets Community Foundation

### Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	8,984	-	8,984	32,169
Other trading activities	3	6,482	-	6,482	7,332
Total income		<u>15,466</u>	<u>-</u>	<u>15,466</u>	<u>39,501</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>(38,353)</u>	<u>-</u>	<u>(38,353)</u>	<u>(17,303)</u>
Total expenditure		<u>(38,353)</u>	<u>-</u>	<u>(38,353)</u>	<u>(17,303)</u>
Net (expenditure)/income		<u>(22,887)</u>	<u>-</u>	<u>(22,887)</u>	<u>22,198</u>
Net movement in funds		(22,887)	-	(22,887)	22,198
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>44,605</u>	<u>9,195</u>	<u>53,800</u>	<u>31,602</u>
Total funds carried forward	13	<u>21,718</u>	<u>9,195</u>	<u>30,913</u>	<u>53,800</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 8 to 15 form an integral part of these financial statements.



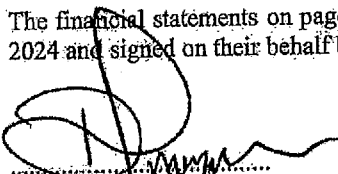
# Scarlets Community Foundation

(Charity number: 1183228)

## Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	10	13,645	-
Cash at bank and in hand	11	<u>19,187</u>	<u>88,285</u>
		32,832	88,285
<b>Creditors: Amounts falling due within one year</b>	12	<u>(1,919)</u>	<u>(34,485)</u>
		<u>30,913</u>	<u>53,800</u>
<b>Net assets</b>			
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		9,195	9,195
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>21,718</u>	<u>44,605</u>
<b>Total funds</b>	13	<u>30,913</u>	<u>53,800</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 20 March 2024 and signed on their behalf by:

  
 .....  
 Mr P J Morgan  
 Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

## **Scarlets Community Foundation**

### **Notes to the Financial Statements for the Year Ended 30 June 2023**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

##### **Basis of preparation**

Scarlets Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Scarlets Community Foundation**

### **Notes to the Financial Statements for the Year Ended 30 June 2023**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Scarlets Community Foundation**

### **Notes to the Financial Statements for the Year Ended 30 June 2023**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Scarlets Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	8,984	8,984	29,794
Gift aid reclaimed	-	-	2,375
	<u>8,984</u>	<u>8,984</u>	<u>32,169</u>

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Other trading income	6,482	6,482
<b>Total for 2023</b>	<u>6,482</u>	<u>6,482</u>
<b>Total for 2022</b>	<u>7,332</u>	<u>7,332</u>

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Provision of Rugby camps and Food parcels		13,255	13,255
Staff costs		23,127	23,127
Allocated support costs	5	1,011	1,011
Governance costs	5	960	960
<b>Total for 2023</b>		<u>38,353</u>	<u>38,353</u>
<b>Total for 2022</b>		<u>17,303</u>	<u>17,303</u>

## Scarlets Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2023

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Rugby camps	5,682	12,070	17,752	8,533
Food parcel cost of goods	<u>7,573</u>	<u>12,070</u>	<u>19,643</u>	<u>7,760</u>
	<u>13,255</u>	<u>24,140</u>	<u>37,395</u>	<u>16,293</u>

In addition to the expenditure analysed above, there are also governance costs of £960 (2022 - £1,020) which relate directly to charitable activities. See note 5 for further details.

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	800	800
Legal fees	<u>160</u>	<u>160</u>
<b>Total for 2023</b>	<u>960</u>	<u>960</u>
<b>Total for 2022</b>	<u>1,020</u>	<u>1,020</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.  
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Staff costs

The aggregate payroll costs were as follows:

## Scarlets Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2023

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	21,800	855
Other staff costs	<u>1,327</u>	<u>-</u>
	<u>23,127</u>	<u>855</u>

No employee received emoluments of more than £60,000 during the year.

#### 8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>800</u>	<u>800</u>

## Scarlets Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Debtors

	2023 £
VAT recoverable	<u>13,645</u>

#### 11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>19,187</u>	<u>88,285</u>

#### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	959	959
Other creditors	-	32,566
Accruals	<u>960</u>	<u>960</u>
	<u>1,919</u>	<u>34,485</u>

#### 13 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General	44,605	15,466	(38,353)	21,718
<b>Restricted funds</b>	<u>9,195</u>	<u>-</u>	<u>-</u>	<u>9,195</u>
<b>Total funds</b>	<u>53,800</u>	<u>15,466</u>	<u>(38,353)</u>	<u>30,913</u>



## Scarlets Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2023

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>				
General	22,407	39,501	(17,303)	44,605
<b>Restricted funds</b>	<u>9,195</u>	<u>-</u>	<u>-</u>	<u>9,195</u>
<b>Total funds</b>	<u><u>31,602</u></u>	<u><u>39,501</u></u>	<u><u>(17,303)</u></u>	<u><u>53,800</u></u>

#### 14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Current assets	23,637	9,195	32,832
Current liabilities	<u>(1,919)</u>	<u>-</u>	<u>(1,919)</u>
Total net assets	<u><u>21,718</u></u>	<u><u>9,195</u></u>	<u><u>30,913</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Current assets	79,090	9,195	88,285
Current liabilities	<u>(34,485)</u>	<u>-</u>	<u>(34,485)</u>
Total net assets	<u><u>44,605</u></u>	<u><u>9,195</u></u>	<u><u>53,800</u></u>