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COMPANY REGISTRATION NUMBER: CE017370
CHARITY REGISTRATION NUMBER: 1183224

Joy for Humanity
Unaudited Financial Statements
For the year ended
31 December 2024

Joy for Humanity
Financial Statements
Year ended 31 December 2024

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Joy for Humanity
Trustee's Annual Report
Year ended 31 December 2024

The trustee presents his report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Joy for Humanity

Charity registration number 1183224

Principal office

The trustee

Mr Kevin Belcher (Chair)

Independent examiner

Lesser & Co Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

Joy for Humanity

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

The Charity was registered in May 2019 as a Charitable Incorporated Organisation. Prior to this JFK UK had been operating as a project of Fraction Park Baptist Church.

In August 2019 JFK UK was able to open a bank account with CAB Bank. This is when the CIA started to operate as an independent charity.

There are four trustees of the charity, Kevin Belcher is chairperson with 20 years experience in UK and International Charity leadership. Kevin is, in the habit of visiting Uganda twice a year and has developed a close relationship with Richard Ssekileko, the chair of JFH Uganda. They work closely to oversee the governance of the charities and joint working.

Joseph Lukwago, Voluntary Director, oversees the weekly operations of the charity and liaises closely with the team in Uganda. Joseph has many years of leadership in Uganda rising to Private Secretary to the Vice President of Uganda prior to moving to the UK on a secondment. Heather Belcher is a GP and supports the Governance of the new Health Centre. Shilla Namuli is from Uganda and supports us making sure all decisions are culturally appropriate.

The UK Trustees meet regularly with the Ugandan Trustees.

The trustees are keen to limit the internal and external risks to which the charity is exposed and are looking into ways of providing further support to the charity's principle activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the various projects.

Since we do a lot of international transfers to Joy For Humanity Uganda, our policy includes an overseas payment procedure to ensure that the funds transferred to Uganda are sent for the intended purpose.

Procedure:

- The Uganda team shares acknowledgement of the funds received from Joy For Humanity UK.- The Uganda team shares detailed financial monthly reports for new projects and ongoing projects.- Joy For Humanity UK and the Uganda team have regular online meetings to keep each other updated on the activities with financial reports, which is also a learning process for both teams. - The UK Trustees make regular visits to the project area in Uganda for monitoring. These visits also involve volunteers visiting Uganda to participate and see how the funds sent to Uganda are serving the community.

Joy For Humanity organisation is a result of mutual relationship, friendship and understanding. This is one of the reasons why there is excellent coordination in the delivery of services. However, even with this kind of established relationship, the UK Charitable Trustees exercise their own discretion in the developmental projects in Uganda.

One important reason for the establishment of Joy For Humanity Uganda was to showcase a grassroots charity delivering services to the community with efficient processes and proper utilisation of resources for the intended target group. To showcase a model of success in the future for the country, documenting the processes and funds received in Uganda is at the centre of what is done.

Joy for Humanity

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Joseph Lukwago and Kevin Belcher complete the operational tasks of the charity without employing any staff. They meet on a monthly basis with each other and on a monthly basis with the Ugandan team.

There are also a group of JFH Ambassadors who support the charity in the UK. All of the Ambassadors have visited the activities in Uganda.

The trustees are not remunerated and in the year 2024 have claimed no expenses.

Objectives and activities

Joy for Humanity provides education to children and empower Ugandan families to earn an income which allows them to meet their basic needs like shelter, healthcare, food, clothing and education to live health, and dignified lives.

The objectives are, for the benefit of people living in Uganda, a country found in East Africa.

1) To advance the education of persons in need, including orphans in Uganda by providing merit based scholarships and assisting in the provision of facilities for education and by such other means as the trustees may determine.

2) The prevention or relief of Poverty and sickness in Uganda by providing education, training, healthcare projects and all necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Joy for Humanity

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

The education environment in Uganda never fully recovered from the Covid-19 pandemic. Greater restrictions have been imposed by the Government, and the state of the economy has meant the local parents have struggled to pay school fees for their children to attend school. During 2023, through the support of Britannia Education Trust, the new school toilets were fully completed.

The numbers attending the school have dropped from pre-pandemic levels of 650 to 400-450 students per term. This has put a tremendous financial strain on the school management. Some months it has not been fully possible to pay the teachers on time. The Trustees and family supporting the school have been providing food from their personal farm and also cooking the food themselves.

Without the monthly support from the UK, it would not have been possible to maintain the excellent team of staff at the school.

Remote teaching at the weekend has continued for local children who are not able to attend Kyazanga Modern Primary School (KMPS). This has been a great encouragement to the wider community and promotes the phonics teaching method. The access to computer tablets has been such a boost for the school and community.

We also believe that the economic growth part of our support is growing in importance to enable the local parents to be able to afford to send their children to school.

Savings and Credit Organisation (SACCO) - We were able to continue to support the SACCO by supporters re-investing funds that could have been withdrawn. This SACCO continues to support many local farmers.

Chickens - This continues to be a self-funding project, but the number of chickens reared has been less due to the high cost of feed, making it a challenge to make a surplus when selling the chickens. The project is, however, continuing and working well alongside the Black Soldier Flies.

Black Soldier Flies - This project has flourished during 2023. It has become a regional centre to demonstrate the effectiveness of the project and is producing a monthly surplus.

We were able to provide the groups with a portable irrigation system which means that farmers are able to grow their crops even in the dry seasons which wasn't possible before this acquisition.

Financial review

JFK UK has no ambition to grow staff or a bigger structure in the UK. We want to remain a support organisation for the team in Uganda supporting them to develop their services. We believe they know best the needs of their community but with our external support they can make this happen quicker and in better ways.

Joy for Humanity

Trustee's Annual Report *(continued)*

Year ended 31 December 2024

The trustee's annual report was approved on 31 July 2025 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to read 'K. Belcher', written in a cursive style.

Mr Kevin Belcher (Chair)
Trustee

Joy for Humanity

Independent Examiner's Report to the Trustee of Joy for Humanity

Year ended 31 December 2024

I report to the trustee on my examination of the financial statements of Joy for Humanity ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

147 Station Road
North Chingford
London
E4 6AG

Joy for Humanity
Statement of Financial Activities
Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
Income and endowments					
Donations and legacies	4	21,832	71,149	92,981	76,278
Investment income	5	144	—	144	—
Total income		<u>21,976</u>	<u>71,149</u>	<u>93,125</u>	<u>76,278</u>
Expenditure					
Expenditure on charitable activities	6,7	17,205	62,272	79,477	91,425
Other expenditure	8	—	—	—	6,847
Total expenditure		<u>17,205</u>	<u>62,272</u>	<u>79,477</u>	<u>98,272</u>
Net income/(expenditure) and net movement in funds		<u>4,771</u>	<u>8,877</u>	<u>13,648</u>	<u>(21,994)</u>
Reconciliation of funds					
Total funds brought forward		1,966	9,228	11,192	33,186
Total funds carried forward		<u>6,737</u>	<u>18,105</u>	<u>24,840</u>	<u>11,192</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Joy for Humanity
Statement of Financial Position
31 December 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	12	—		1,313
Cash at bank and in hand		<u>24,840</u>		<u>11,193</u>
		24,840		12,506
Creditors: amounts falling due within one year	13	<u>—</u>		<u>1,314</u>
Net current assets			24,840	11,192
Total assets less current liabilities			<u>24,840</u>	<u>11,192</u>
Funds of the charity				
Restricted funds			18,105	9,228
Unrestricted funds			<u>6,735</u>	<u>1,964</u>
Total charity funds	14		<u>24,840</u>	<u>11,192</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2025, and are signed on behalf of the board by:



The trustees' annual report and the strategic report were approved on 31 July 2025 and signed on behalf of the board of trustees by:

Mr Kevin Belcher (Chair)
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Joy for Humanity
Statement of Cash Flows
Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	13,648	(21,994)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(144)	—
Interest payable and similar charges	60	60
<i>Changes in:</i>		
Trade and other debtors	1,313	(1,313)
Trade and other creditors	(1,314)	1,314
Cash generated from operations	13,563	(21,933)
Interest paid	(60)	(60)
Interest received	144	—
Net cash from/(used in) operating activities	<u>13,647</u>	<u>(21,993)</u>
Net increase/(decrease) in cash and cash equivalents	13,647	(21,993)
Cash and cash equivalents at beginning of year	11,193	33,185
Cash and cash equivalents at end of year	<u>24,840</u>	<u>11,192</u>

The notes on pages 10 to 16 form part of these financial statements.

Joy for Humanity
Notes to the Financial Statements
Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 72 Lauriston Road, London, E9 7HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Joy for Humanity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Joy for Humanity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	18,379	71,149	89,528
Gifts			
Income tax recoverable on gift aided subscriptions	3,453	—	3,453
	<u>21,832</u>	<u>71,149</u>	<u>92,981</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	12,803	55,602	68,405

Joy for Humanity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gifts			
Income tax recoverable on gift aided subscriptions	7,873	—	7,873
	<u>20,676</u>	<u>55,602</u>	<u>76,278</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	144	<u>144</u>	—	—

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising costs	6,660	—	6,660
Support costs	10,545	62,272	72,817
	<u>17,205</u>	<u>62,272</u>	<u>79,477</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising costs	—	—	—
Support costs	17,405	74,020	91,425
	<u>17,405</u>	<u>74,020</u>	<u>91,425</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Fundraising costs	6,660	—	6,660	—
Governance costs	—	72,817	72,817	91,425
	<u>6,660</u>	<u>72,817</u>	<u>79,477</u>	<u>91,425</u>

Joy for Humanity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
IT Equipment for Health Centre	—	—	—
Subscriptions	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>
	<u>—</u>	<u>—</u>	<u>—</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
IT Equipment for Health Centre	—	5,500	5,500
Subscriptions	1,347	—	1,347
	<u>1,347</u>	<u>5,500</u>	<u>6,847</u>
	<u>1,347</u>	<u>5,500</u>	<u>6,847</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,058</u>	<u>1,290</u>

10. Staff costs

The average head count of employees during the year was Nil (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration was received by any trustee.

12. Debtors

	2024 £	2023 £
Other debtors	<u>—</u>	<u>1,313</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>—</u>	<u>1,314</u>

Joy for Humanity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	1,964	21,976	(17,205)	6,735
	<u>1,964</u>	<u>21,976</u>	<u>(17,205)</u>	<u>6,735</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	40	20,676	(18,752)	1,964
	<u>40</u>	<u>20,676</u>	<u>(18,752)</u>	<u>1,964</u>

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Quality Education	1,820	52,091	(41,705)	12,206
Economic Growth	118	3,283	(2,550)	851
Health Centre Capital	6,184	–	(3,850)	2,334
Health Centre Operational	1,035	15,775	(14,167)	2,643
Vision Trips	71	–	–	71
	<u>9,228</u>	<u>71,149</u>	<u>(62,272)</u>	<u>18,105</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Quality Education	5,882	14,358	(18,420)	1,820
Economic Growth	118	750	(750)	118
Health Centre Capital	24,984	29,100	(47,900)	6,184
Health Centre Operational	2,091	11,394	(12,450)	1,035
Vision Trips	71	–	–	71
	<u>33,146</u>	<u>55,602</u>	<u>(79,520)</u>	<u>9,228</u>

Joy for Humanity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	24,840	24,840
Creditors less than 1 year	—	—
Net assets	<u>24,840</u>	<u>24,840</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	11,192	11,192
Creditors less than 1 year	(1,314)	(1,314)
Net assets	<u>9,878</u>	<u>9,878</u>

16. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>11,193</u>	<u>13,647</u>	<u>24,840</u>