

CHARITY COMMISSION

Susan's Farm CIO

Registration number: 1183223

**Annual Report and Financial
Statements**

30 April 2025



Susan's Farm CIO

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Susan's Farm CIO

Reference and Administrative Details

Charity name	Susan's Farm CIO
Charity registration number	1183223
Principal office	145 Houghton Road CARLISLE CA3 0LD
Registered office	145 Houghton Road CARLISLE CA3 0LD
Trustees	F Merritt-Smith, Chair (Resigned 5 March 2025) L Slater J Aglionby W Laidlaw (Resigned 12 October 2024) B Matthews (Resigned 12 October 2024) T Abbas, Chair (Appointed 6 October 2024)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Susan's Farm CIO

Trustees' Report for the Year Ended 30 April 2025

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

Purposes of Susan's farm CIO

The Charitable Objects of Susan's Farm CIO are for the benefit of the public as follows:

- 1) To advance education among disadvantaged and/or vulnerable adults and young people with learning difficulties, challenging behaviours, or mental/physical health problems ("the beneficiaries") through the establishment and operation of a farm, providing training and other educational facilities in agriculture, horticulture and other related skills.
- 2) To develop the capacity and skills of the beneficiaries in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- 3) The advancement of education through the provision of educational programmes on agriculture, horticulture and other farming related skills to children, young people and adult learners.

Susan's Farm CIO's vision, aims and values were agreed in October 2019 as follows:

Our vision is that people's lives are transformed by working together in purposeful outdoor activity so they can reach their full potential.

Our aim is that we transform the lives of children and vulnerable people in our community through vocational farming activity by:

- engaging people in purposeful, educational, land-based and horticultural activities on a working organic farm, gaining skills and qualifications
- offering real work; rearing farm animals, growing horticultural produce and cooking nutritious food
- connecting people to the land, farming in harmony with the environment and knowing where food comes from
- helping people to develop their life skills and capacity to participate in society more fully.

Our values are that we:

- Give everyone a chance - including the time needed and help to develop their abilities
- Respect others, with a non-judgmental attitude
- Empower people so they have a sense of well-being and feel valued
- Work together as we can develop more together than alone
- Work outdoors as this has great healing/restorative properties
- Care and nurture the world around us
- Are environmentally sustainable

Delivery: We deliver our aims and objectives across **seven** educational strands:

Educational visits for school classes to learn about food, farming and nature. These include both primary and secondary school visits.

Alternative provision for teenage learners to provide purposeful learning and personal development through agricultural activities.

Care Farming for those with long term mental health illnesses using therapeutic agricultural activities.

Care Gardening for offenders and ex-offenders using therapeutic horticultural activities.

Public engagement using digital media, open days, workshops and farm visits.

Susan's Farm CIO

Trustees' Report for the Year Ended 30 April 2025

Work placements for undergraduates, post-graduates and post-16 students.

Research activities with partnering organisations.

Strategic Objectives for Susan's Farm CIO for 2024 – 2025:

1. To continue embedding the ambitious and inclusive educational provision, strengthening links with schools and educational establishments.
2. To continue to develop the strategic management systems, environmental and social resilience of Susan's Farm, focusing our energies more effectively and building a robust organisation for the future which places our staff, volunteers and beneficiaries at its heart.
3. To develop our network of community support building a sustainable organisation for the future.

Towards achieving our strategic objective 1:

To continue embedding the ambitious and inclusive educational provision, strengthening links with schools and educational establishments.

Our relationships with schools has continued to strengthen and as a result 2024-25 school bookings were filled with 2,010 pupils visiting Susan's Farm, 270 of whom were secondary school pupils and 139 other visits such as nursery schools and brownies and the remainder being primary school pupils. The Education Manager (Schools and Community Lead) has strengthened the links, and new relationships have formed with KS3 and KS4 settings.

The Outdoor Learning Co-Ordinator has designed and implemented an Explore and Engage provision, a six week course for students at risk of disengaging from school, this is beginning in May 2025.

Alternative Provision continues to be successful, providing two days a week for eight students who have disengaged from their schooling. There is currently a waiting list for this provision, and we are considering how this could be expanded.

The Care Farmers' programme is also at capacity with a demand from Social Care and Mental Health Trust for more places. We support ten students across two days, some coming for one day and some for both.

Towards achieving our strategic objective 2:

To continue to develop the strategic management systems, environmental and social resilience of Susan's Farm, focusing our energies more effectively and building a robust organisation for the future which places our staff, volunteers, and beneficiaries at its heart.

An external review of Susan's Farm, with findings reported in August 2020. A subsequent refresh of the external review, completed in December 2024, assessed the progress made since the initial evaluation and identified further priorities for development. This external review highlighted the need to strengthen governance arrangements and to provide enhanced leadership support to improve organisational systems, procedures, and overall productivity. In response, the Trustees organised targeted coaching and support for the Operations Manager, appointed a Farming Lead, commenced the appointment of a Project Administrator to facilitate the transition to a paperless office putting the requisite processes in place and commenced the appointment of additional trustees to reinforce governance and strategic leadership capacity.

Towards achieving our strategic objective 3:

To develop our network of community support building a sustainable organisation for the future.

Susan's Farm's network of community support encompasses primary and secondary schools, the local pupil referral unit, social services, and a wider network of individuals who contribute their time and expertise as volunteers and Trustees. We recognise the essential role that our partnership with schools plays in sustaining the organisation financially, as each school visit provides access to pre-approved grant funding.

The Trustees also increased the resource capacity for developing community network, this was essential for our community engagement events and community development such as Open Farm Sunday where 15 organisations took part with over 400 visitors to the farm.

During 2024/25, Susan's Farm undertook a proactive review of the skills and experience represented on the Board of Trustees, identifying capacity gaps and prioritised targeted recruitment.

Susan's Farm CIO

Trustees' Report for the Year Ended 30 April 2025

Achievements, Performance, and Impact

Susan's Farm has been oversubscribed for 2024-25 and the demand for school visits and service user places continues to be high. Susan's Farm takes bookings 12 months in advance, such is the demand for places. Although staffing changes reduced this from the previous year.

Our educational offer is delivered using seven different strands and the approach taken to strengthen the educational offer differs depending on the needs and current situation, as follows:

Educational visits

Demand for educational visits from schools continue to be high, with bookings taken months in advance, some 12 months in advance. School visits take place mainly on Tuesdays and Wednesdays, at Houghton. With expanded secondary school service visits to Aglionby takes place on other days as well.

The Education Manager (Schools and Community Lead) has successfully delivered bespoke primary school visits designed to reflect exactly what the schools/ require based on the school's curricular plans. This continues to be Susan's Farm's area of growth, with schools booking more than a year in advance to secure a visit, supported in part by the Countryside Stewardship grant.

50/50 Countryside Stewardship visits at Houghton were completed by April 2025 and the Aglionby Countryside Stewardship visits were increased from 25/ year to 50/ year. 65 visits were completed. Several schools booked revisits following the Countryside Stewardship visits.

A secondary school leader was successfully appointed in early 2024 and this resulted in a strengthening relationship with the secondary schools, with regular bookings. The programme offered to secondary schools have been largely small groups with identified additional or SEND needs.

Susan's Farm successfully recruited new volunteers to support with school visits, ensuring the charity is not solely reliant upon the regular, long-term volunteers. Volunteers come from a rich variety of backgrounds and experience, including a University of Cumbria teacher training student.

Alternative provision

Alternative Provision education takes place on Mondays, Thursdays, and Tuesday am. The students who attend are involved in the farm. We have a waiting list for this provision and are looking to how this is expanded. The introduction of the Explore and Engage six-week course will expand our provision for students.

The Alternative Provision programme was offered as an option on Thursdays during August, in response to carers asking for continuity to support the vulnerable young people in their care.

Care Farming

Care Farming takes place on Mondays and Fridays providing a service to 10 -12 Care Farmers and all sessions have been filled throughout the year. Care Farming sessions were offered over the summer to maintain contact with the more vulnerable adults.

Occupational Therapy placement students continue to work closely with the Care Farmers to support us to develop our offer and monitor outcomes.

The Care Farmers are continuing to work alongside the Farm Lead as well as with the Care Farmer Lead, supporting the care of the animals and maintaining the farm sites. Our Care Farmers are currently less physically able than they used to be, and Susan's Farm have sought ways of engaging them with the outdoors in other ways. Care Farmers have helped to maintain the raised beds and planted a wildflower section, which rapidly became an area for remembrance of friends and relatives who have died. Susan's Farm also established a small workshop where care farmers and other students can engage with projects to build small items for the farm, such as a wellie boot rack.

Two long-standing Care Farmers have continued applying their preserve-making skills, using the catering kitchen. They now run a successful jam and marmalade business, 'Farmers' Five' and are selling at large local events such as the Forty Farms Fair at Rheged, as well as at smaller local markets.

Susan's Farm CIO

Trustees' Report for the Year Ended 30 April 2025

Public engagement

Open Farm Sunday welcomed over 400 visitors to Susan's Farm. The event was well supported with stalls from local organisations. Cumbria Wildlife Trust ran activities and birdwatching walks for children, and the newly appointed Farming Lead led families with young children on farm walks.

The Community Bonfire was organised by the community volunteers and supported by Susan's Farm. The event was well-attended by the local community.

The online shop continues to make the ordering of meat / produce easier and more efficient.

Susan's Farm's social media platform continues to be enhanced with more frequent up-to-date information and the Susan's Farm website provides information about activities and events at the farm. Susan's Farm also provides a regular newsletter about its activities.

Work / Student Placements

Two Occupational Health students from University of Cumbria (UoC) completed a placement in the spring term. The placements Susan's Farm offers focus on how the students relate to different people, how they can adapt their language/behaviour and how they can apply their clinical skills in a non-medical environment. It is called a 'Role-emerging' placement.

A further six school-aged work experience students came for 1-week placements during the year.

Susan's Farm: Land Management

2024/25 has been a good year for the livestock enterprises which comprise a pedigree Longhorn herd of cattle and a flock of mule sheep. Susan's Farm produces organic pasture for life certified meat and sells this direct to customers at farmers' markets, through online sales and by direct sales from the farm shop run by our lead volunteer for produce. We also sell organic geese at Christmas and have a small flock of hens producing eggs.

Our new Farming Lead has settled well and provides an excellent service ensuring high standards of animal welfare and land management ensuring compliance with our stewardship obligations. Susan's Farm has successfully renewed its certification as an organic farm by The Soil Association and 'Pasture for Life' certification mark by the Pasture-Fed Livestock Association (PFLA). We continue to review our Animal Health Plans.

The 'toolshed' and raised beds at Houghton allow additional groups to benefit from land-based education especially those with more limited ability as do the raised beds.

Stewardship Agreements (CS = Countryside Stewardship, SFI = Sustainable Farming Incentive)

At the end of the 2024/25 financial year, we managed the following agreements from Defra:

- a) CS Higher Tier Agreement: Mirror Agreement which runs until 31/12/27.
- b) CS Mid-Tier for the Sport's Fields that allows us funding for a further 25 paid for educational visits
- c) CS Educational Access at Aglionby: the ability to deliver a total of 75 visits across the Holmegate Estate
- d) SFI 2023 agreement has been taken out for soil testing and for two of the fields not yet under agreement.
- e) Capital Works CS: a further capital works grant was awarded for new hedges at Wallacefield to sub divide the fields and enable better rotational grazing.

Financial Review

Due to the extensive efforts to secure multi-year grants in 2023/24 our finances in 2024/25 have considerably improved and we generated a surplus that we carried over to the following year. The surplus will be applied to restructure our operating systems and provide the necessary management systems and staffing required to deliver the demand on our services. This surplus was in part due to Garfield Weston providing us with a larger one-year grant rather than a multi year grant as requested. Fundraising from grant giving trusts is now part of our strategic and operational delivery.

Our total charity assets, excluding fixed assets of buildings and equipment, were £201,394 at 30th April 2025 compared with £160,759 as at 30th April 2024. £7,914 of these are restricted funds for Growing Changes. The remainder are unrestricted and free reserves.

Susan's Farm CIO
Trustees' Report for the Year Ended 30 April 2025

Structure, Governance and Management

Susan's Farm was registered with the Charity Commission of England and Wales as a Charitable Incorporated Organisation (CIO) on 2nd May 2019 on its conversion from a Community Interest Company (CIC).

Susan's Farm CIO uses the Foundation model constitution from the Charity Commission which was adopted by the trustees on the 17th April 2019. The only members of the CIO are the trustees. The declaration and handling of conflicts of interest are covered in the constitution.

The constitution requires there to be between 3 and 12 trustees. The trustees of Susan's Farm as of 30th April 2025 were:

Tazeem Abbas (Chair from October 2024)

Fiona Merritt-Smith (resigned as Chair October 2024, resigned from Board March 2025)

Lindsey Slater

Julia Aglionby

Will Laidlaw (retired October 2024)

Robert Matthews (retired October 2024)

The Scheme of Delegation was reviewed following the disbanding of the Management Committee. The Education Manager (Schools and Community Lead) submits an education report and attends the Trustees' meetings. H&S, Finance and Meat reports are submitted to the Trustee meetings.

Staffing

There were limited changes in staffing in 2024/25, but an external review has resulted in some further changes following the year end. The Operations Manager returns to being the School Visits Lead and we have recruited a Managing Director to provide Executive leadership for the organisation.

The charity has designated staff for the following key roles: Health and Safety Manager, First Aid Manager, Designated Safeguarding Officer, and deputies.

Volunteers

A volunteer leaflet was published in 2024 to raise awareness of Susan's Farm and attract new volunteers. Leaflets are shared with every purchase of meat.

The contributions made by volunteers continue to be invaluable and the policies, role descriptions, training and management of volunteers have been implemented. The Education Manager is responsible for ensuring all volunteers are recruited, inducted and are suitably qualified or trained and compliant with safeguarding requirements.

Susan's Farm has 20 regular volunteers and an additional 15 volunteers who help sporadically, as and when requested.

Staff Training

Staff training continues to be undertaken throughout the year, including annual safeguarding training. Training includes:

- Keeping Children Safe In Education 2023
- Safeguarding Level 1, 2 & 3
- Safeguarding Adults at risk
- Emergency First Aid and 1st Aid at Work
- Manual Handling
- Online safety

Susan's Farm CIO

Trustees' Report for the Year Ended 30 April 2025

Organisational Management

Susan's Farm through its External Review in 2024/25 developed a plan for improved systems both to further protect confidentiality of our users and to enable efficient access to all documentation.

The use of Xero and Zettle and the continued development of the suite of policies and procedures support all aspects of the charity's back-office operations.

Recruitment, Induction and Training of Trustees

The Trustees bring a range of skills and experience to the establishment and governance of Susan's Farm CIO, including those with personal experience of the setting as volunteers or carers of beneficiaries in addition to professional skills in education, financial management and land management. Susan's Farm notes with appreciation the significant service and commitment of Fiona Merrit-Smith and Lindsey Slater who were founding Trustees. Three new Trustees have been appointed since the year end.

Trustees on appointment are provided with the guidance from the Charity Commission on the duties and responsibilities of Trustees and are provided with any training as needed, including annual safeguarding training.

Related parties

Trustee Julia Aglionby is part owner of some of the land leased to Susan's Farm CIO. The land is let at a peppercorn rent to the charity with no beneficial gain to the Trustee and leases are reviewed by the independent Chair of the Trustees.

Susan Aglionby who founded the Care Farm owns some of the land the charity operates from and charges a peppercorn rent to the charity.

Risk Management

During the year there was a turnover of Trustees and a higher-than-normal turnover of staff. The Trustees recognised this as a risk to the organisation's ability to provide a consistent level of service to its beneficiaries and took immediate action to focus on providing a good and stable service. There has been a focus on recruitment of staff and the Trustees initiated a refresh of the external review. Since the year end an external consultant to review systems was appointed and a Managing Director appointed who starts in February 2026.

The Trustees regularly review the major risks to which the charity is exposed, and systems or procedures have been put in place to manage and mitigate those risks so the residual risk is manageable. The Trustees maintain a risk register and review major risks relating to Health & Safety, Safeguarding and Financial Management as a regular standing item on the Trustees Meeting agenda.

Susan's Farm CIO
Trustees' Report for the Year Ended 30 April 2025

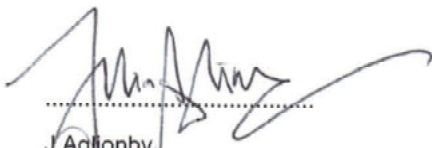
The Strategic Objectives for Susan's Farm CIO for 2025 – 2026

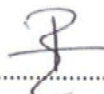
AIM: For Susan's Farm to become the sustainable, community relevant and vibrant organisation enabling people to transform their lives. This year is the second of our longer term (3 year) plan that will ensure that inside and out, we build and develop our links and support with our community network.

The Strategic Objectives for Susan's Farm CIO for 2025-2026 are:

1. To better understand the needs of the communities we service, in terms of communities of interest and communities of place and identify people who would benefit from our services and target them.
- a. To develop the Alternative Provision service so that more schools can keep disengaged pupils within the school community for longer.
- b. To collaborate with primary and secondary schools so that the school visits can add value to the curriculum offered by the school to all school year groups.
- c. Work with social services and the Mental Health Trust to provide meaningful outdoor activity for vulnerable adults to improve their mental health.
2. To continue to expand and diversify the services we offer and to ensure we provide individually tailored experiences with measurable impact for the individual who are eligible for our services.
3. Provide staff and volunteers with clarity of our purpose and the tools and processes to be able to deliver quality services.
4. Appoint a Managing Director to provide leadership and consistency across the organisation.

Approved by the Trustees on 15 January 2026 and signed on their behalf by:


.....
J Aglionby
Trustee


.....
T Abbas
Trustee

Susan's Farm CIO

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Susan's Farm CIO

I report on the accounts of the charity for the year ended 30 April 2025, which are set out on pages 11 to 23.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

15 January 2026

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Susan's Farm CIO

Statement of Financial Activities for the Year Ended 30 April 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	1,364	60,186	61,550	57,664
Investment income	3	2,661	-	2,661	1,226
Charitable activities	4	242,028	3,500	245,528	196,890
Total income		<u>246,053</u>	<u>63,686</u>	<u>309,739</u>	<u>255,780</u>
Expenditure on:					
Charitable activities		193,098	76,108	269,206	241,881
Total expenditure		<u>193,098</u>	<u>76,108</u>	<u>269,206</u>	<u>241,881</u>
Net income before transfers		52,955	(12,422)	40,533	13,899
Transfers					
Gross transfers between funds		-	-	-	-
Net movements in funds		52,955	(12,422)	40,533	13,899
Reconciliation of funds					
Total funds brought forward		244,865	20,336	265,201	251,302
Total funds carried forward		<u>297,820</u>	<u>7,914</u>	<u>305,734</u>	<u>265,201</u>

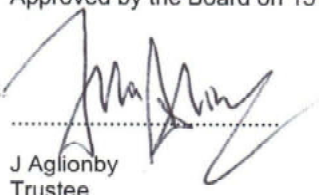
The notes on pages 13 to 23 form an integral part of these financial statements.

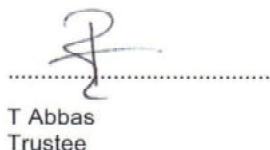
Susan's Farm CIO
Balance Sheet as at 30 April 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		104,340		104,442
Current assets					
Stocks and work in progress		11,196		15,989	
Debtors	13	21,209		20,568	
Cash at bank and in hand		203,290		139,692	
		<u>235,695</u>		<u>176,249</u>	
Creditors: Amounts falling due within one year	14	<u>(34,301)</u>		<u>(15,490)</u>	
Net current assets			<u>201,394</u>		<u>160,759</u>
Net assets			<u>305,734</u>		<u>265,201</u>
The funds of the charity:					
Restricted funds			7,914		20,336
Unrestricted funds					
Unrestricted income funds			<u>297,820</u>		<u>244,865</u>
Total charity funds			<u>305,734</u>		<u>265,201</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 15 January 2026 and signed on its behalf by:


 J Aglionby
 Trustee


 T Abbas
 Trustee

The notes on pages 13 to 23 form an integral part of these financial statements.

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 17.

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

Income and endowments

Donations and legacies including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Farm produce income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds is the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Amortisation

The amount paid in connection with the purchase of entitlements was amortised over the useful economic life of that entitlement, and has now been fully amortised.

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Tenant's improvements	5% straight line basis on buildings
Motor vehicles	25% reducing balance basis
Plant and machinery	15% reducing balance basis
Office equipment	3 years straight line basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies				
Donations	1,364	-	1,364	7,062
Gift Aid tax reclaimed	-	-	-	1,006
	<u>1,364</u>	<u>-</u>	<u>1,364</u>	<u>8,068</u>
Grants				
CCF	-	10,650	10,650	-
Stanwix RPC	-	400	400	336
Cumbria Wildlife Trust	-	-	-	1,760
Ernest Cook Trust	-	12,000	12,000	12,000
Myerscough College	-	-	-	500
Garfield Weston Foundation	-	-	-	30,000
Country Land Association	-	-	-	5,000
Francis C Scott Foundation	-	11,600	11,600	-
National Lottery	-	25,536	25,536	-
	<u>-</u>	<u>60,186</u>	<u>60,186</u>	<u>49,596</u>
	<u>1,364</u>	<u>60,186</u>	<u>61,550</u>	<u>57,664</u>

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

Of the donations and legacies income in 2024 £35,820 related to unrestricted funds and £21,844 related to restricted funds.

3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest on cash deposits	2,661	-	2,661	1,226

All of the investment income in 2024 related to unrestricted funds.

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Education				
Alternative provision	62,922	-	62,922	37,548
School visits income	26,163	-	26,163	16,937
Care farming income	37,900	-	37,900	33,768
Growing changes income	-	3,500	3,500	4,000
Training income	3,417	-	3,417	2,062
Event income	885	-	885	659
Other income	-	-	-	75
(Profit)/loss on sale of tangible fixed assets held for charity's own use	171	-	171	-
	<u>131,458</u>	<u>3,500</u>	<u>134,958</u>	<u>95,049</u>
Farming				
RPA - Basic Payment Scheme	5,448	-	5,448	7,523
RPA - Land Management	53,912	-	53,912	45,823
Farm produce sales	39,476	-	39,476	36,776
Produce sales	8,392	-	8,392	7,217
Livestock sales	2,152	-	2,152	4,102
Grazing income	400	-	400	400
Other income	790	-	790	-
	<u>110,570</u>	<u>-</u>	<u>110,570</u>	<u>101,841</u>
	<u>242,028</u>	<u>3,500</u>	<u>245,528</u>	<u>196,890</u>

Of the income from charitable activities in 2024 £192,890 related to unrestricted funds and £4,000 related to restricted funds.

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

5 Expenditure

	Education	Farming	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Opening stock	-	15,989	15,989	14,434
Growing changes purchases	1	-	1	1
Sheep purchases	-	501	501	1,981
Cattle purchases	-	2,500	2,500	2,430
Purchase of goods for resale	-	6,032	6,032	5,409
Closing stock	-	(11,196)	(11,196)	(15,989)
Wages and salaries	116,955	4,178	121,133	117,000
Staff NIC (Employers)	3,232	217	3,449	2,485
Subcontract cost	-	26,311	26,311	14,002
Staff training	-	1,026	1,026	832
School visit expenses	4,427	-	4,427	5,240
Meat butchering and dressing	-	11,357	11,357	11,861
Feedstuffs	-	3,458	3,458	2,840
Veterinary and medicines	-	1,877	1,877	7,469
Care farming expenses	3,360	-	3,360	3,715
Farm produce expenses	-	4,448	4,448	3,054
Alternate provision expenses	3,461	-	3,461	3,157
Grazing and wintering	-	-	-	819
Employment costs	2,248	3,772	6,020	4,317
	<u>133,684</u>	<u>70,470</u>	<u>204,154</u>	<u>185,057</u>
Support costs				
Water rates	2,397	-	2,397	2,312
Insurance	6,552	-	6,552	5,624
Event expenses	946	-	946	347
Haulage	-	1,359	1,359	562
Repairs and renewals	4,886	736	5,622	8,620
Fencing	16,433	-	16,433	11,055
Dog expenses	-	-	-	120
Telephone and fax	1,363	-	1,363	1,320
Printing, postage and stationery	1,587	-	1,587	975
Sundry expenses	132	5,794	5,926	2,898
Motor expenses	8,122	-	8,122	8,256
Marketing	402	-	402	74
Accountancy fees	2,930	-	2,930	2,045
Independent examiner's fee	525	-	525	525
Bank charges	135	448	583	554
Depreciation of improvements	4,951	-	4,951	4,619
Depreciation of plant and machinery	1,911	-	1,911	4,038
Depreciation of motor vehicles	3,029	-	3,029	2,499
Depreciation of office equipment	414	-	414	381
	<u>56,715</u>	<u>8,337</u>	<u>65,052</u>	<u>56,824</u>
	<u>190,399</u>	<u>78,807</u>	<u>269,206</u>	<u>241,881</u>

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

Of the expenditure in 2024 £218,231 related to unrestricted funds and £23,650 related to restricted funds.

6 Governance costs

	2025	2024
	£	£
Accountancy fees	2,930	2,045
Independent examiner's fee	525	525
	<u>3,455</u>	<u>2,570</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

8 Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Profit on disposal of tangible fixed assets	(171)	-
Depreciation of owned assets	<u>10,305</u>	<u>11,537</u>

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	<u>7</u>	<u>7</u>

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	121,133	117,000
Social security	3,449	2,485
Other pension costs	2,317	1,836
	<u>126,899</u>	<u>121,321</u>

No employee received emoluments of more than £60,000 during the year.

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

10 Taxation

The registered charity is exempt from taxation on income and gains.

11 Intangible fixed assets

	Total £
Cost	
As at 1 May 2024 and 30 April 2025	4,200
Amortisation	
As at 1 May 2024 and 30 April 2025	4,200
Net book value	
As at 30 April 2025	-
As at 30 April 2024	-

12 Tangible fixed assets

	Tenant's improvements £	Motor vehicles £	Plant and machinery £	Office equipment £	Total £
Cost					
As at 1 May 2024	99,006	31,705	31,235	4,580	166,526
Additions	-	-	7,864	3,768	11,632
Disposals	-	-	(3,220)	-	(3,220)
As at 30 April 2025	99,006	31,705	35,879	8,348	174,938
Depreciation					
As at 1 May 2024	21,616	19,592	17,062	3,814	62,084
Eliminated on disposals	-	-	(1,791)	-	(1,791)
Charge for the year	4,951	3,029	1,911	414	10,305
As at 30 April 2025	26,567	22,621	17,182	4,228	70,598
Net book value					
As at 30 April 2025	72,439	9,084	18,697	4,120	104,340
As at 30 April 2024	77,390	12,113	14,173	766	104,442

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

13 Debtors

	2025 £	2024 £
Trade debtors	12,548	14,852
Other debtors	1,862	-
Prepayments and accrued income	6,799	5,716
	<u>21,209</u>	<u>20,568</u>

14 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	19,262	1,142
Taxation and social security	-	3,847
Other creditors	436	449
Accruals and deferred income	14,603	10,052
	<u>34,301</u>	<u>15,490</u>

Creditor amounts falling due within one year includes deferred income:

	2025 £	2025 £
Deferred income b/f	7,584	-
Amount deferred in the year	4,344	7,584
Deferred income c/f	<u>11,928</u>	<u>7,584</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,317 (2024 - £1,836).

Contributions totalling £436 (2024 - £449) were payable to the scheme at the end of the period and are included in creditors.

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees.

Julia Aglionby is part owner of some of the land leased to Susan's Farm CIO. The land is leased at a peppercorn rent to the charity with no beneficial gain to the Trustee and leases are reviewed by the independent Chair of the Trustees.

Susan Aglionby, who founded the charity but is not a Trustee, owns four fields and the learning centre from which the charity operates. Susan was reimbursed £473 during the year for the cost of electricity in the stables.

17 Analysis of funds

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
Designated Funds					
Designated fixed asset reserve	104,442	-	(10,305)	10,203	104,340
General Funds					
Unrestricted income fund	140,423	246,053	(182,793)	(10,203)	193,480
Restricted Funds					
Cumbria Community Foundation	-	10,650	(10,650)	-	-
Growing Changes Grant	11,065	3,500	(6,651)	-	7,914
Stanwix RPC	-	400	(400)	-	-
Ernest Cook Trust	9,090	12,000	(21,090)	-	-
Country Land Association Grant	36	-	(36)	-	-
Tool/Owl shed	145	-	(145)	-	-
Francis Scott Charitable Trust	-	11,600	(11,600)	-	-
National Lottery Reaching Communities Grant	-	25,536	(25,536)	-	-
	20,336	63,686	(76,108)	-	7,914
	265,201	309,739	(269,206)	-	305,734

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

Designated Fixed Asset Reserve - This fund represents the value of fixed assets.

Cumbria Community Foundation - Three year grant to contribute to costs of the Education Manager Salary.

Growing changes grant - This fund covers salaries and other expenses relating to the Growing Changes project.

Stanwix RPC - This fund covered costs of the bonfire night event.

Ernest Cook Trust - This grant is to cover the cost of an Outdoor Learning Officer and will last three years.

Country Land Association Grant - This grant is for the construction of a new workshop.

Tool/Owl shed - Donations received to cover the costs of a new tool shed.

Francis Scott Charitable Trust - Three year grant to contribute to the costs of delivering educational programmes at Susan's Farm CIO to young people under 21 years old.

National Lottery Reaching Communities Grant - A four year grant to meet 19% of all core costs of running the educational activities at Susan's Farm CIO.

Prior period

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
Designated Funds					
Designated fixed asset reserve	100,325	-	(11,537)	15,654	104,442
General Funds					
Unrestricted income fund	120,373	229,936	(206,694)	(3,192)	140,423
Restricted Funds					
Growing Changes Grant	13,604	4,000	(6,539)	-	11,065
Stanwix RPC	-	336	(336)	-	-
Cumbria Wildlife Trust	-	1,760	(1,760)	-	-
Delamere Dairy Foundation	5,000	-	-	(5,000)	-
Ernest Cook Trust	12,000	12,000	(14,910)	-	9,090
Country Land Association Grant	-	5,000	-	(4,964)	36
Tool/Owl shed	-	2,748	(105)	(2,498)	145
	30,604	25,844	(23,650)	(12,462)	20,336
	251,302	255,780	(241,881)	-	265,201

Susan's Farm CIO

Notes to the Financial Statements for the Year Ended 30 April 2025

..... continued

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	104,340	-	104,340	104,442
Current assets	227,781	7,914	235,695	176,249
Creditors: Amounts falling due within one year	(34,301)	-	(34,301)	(15,490)
Net assets	<u>297,820</u>	<u>7,914</u>	<u>305,734</u>	<u>265,201</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	104,442	-	104,442	100,325
Current assets	155,913	20,336	176,249	158,521
Creditors: Amounts falling due within one year	(15,490)	-	(15,490)	(7,544)
Net assets	<u>244,865</u>	<u>20,336</u>	<u>265,201</u>	<u>251,302</u>