

**Susan's Farm CIO**

**Registration number: 1183223**

**Annual Report and Financial  
Statements**

**30 April 2023**



## **Susan's Farm CIO**

### **Contents**

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14

**Susan's Farm CIO**  
**Reference and Administrative Details**

<b>Charity name</b>	Susan's Farm CIO
<b>Charity registration number</b>	1183223
<b>Principal office</b>	145 Houghton Road CARLISLE CA3 0LD
<b>Registered office</b>	145 Houghton Road CARLISLE CA3 0LD
<b>Trustees</b>	F Merritt-Smith, Chair  L Slater  J Aglionby  W Laidlaw
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

## Susan's Farm CIO

### Trustees' Report for the Year Ended 30 April 2023

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

#### 1. Purposes of Susan's farm CIO

The Charitable Objects of Susan's Farm CIO are for the benefit of the public as follows:

- 1) To advance education among disadvantaged and/or vulnerable adults and young people with learning difficulties, challenging behaviours, or mental/physical health problems ("the beneficiaries") through the establishment and operation of a farm, providing training and other educational facilities in agriculture, horticulture and other related skills.
- 2) To develop the capacity and skills of the beneficiaries in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- 3) The advancement of education through the provision of educational programmes on agriculture, horticulture and other farming related skills to children, young people and adult learners.

Susan's Farm CIO's vision, aims and values were agreed in October 2019 as follows:

**Our vision** is that people's lives are transformed by working together in purposeful outdoor activity so they can reach their full potential.

**Our aim** is that we transform the lives of children and vulnerable people in our community through vocational farming activity by:

- engaging people in purposeful, educational, land-based and horticultural activities on a working organic farm, gaining skills and qualifications
- offering real work; rearing farm animals, growing horticultural produce and cooking nutritious food
- connecting people to the land, farming in harmony with the environment and knowing where food comes from
- helping people to develop their life skills and capacity to participate in society more fully

**Our values** are that we:

- Give everyone a chance – including the time needed and help to develop their abilities
- Respect others, with a non-judgmental attitude
- Empower people so they have a sense of well-being and feel valued
- Work together as we can develop more together than alone
- Work outdoors as this has great healing/restorative properties
- Care and nurture the world around us
- Are environmentally sustainable

We deliver our aims and objectives across **seven** educational strands:

**Educational visits** for school classes to learn about food, farming and nature. These include both primary and secondary school visits.

**Alternative provision** for teenage learners to provide purposeful learning and personal development through agricultural activities.

**Care Farming** for those with long term mental health illnesses using therapeutic agricultural activities.

**Care Gardening** for offenders and ex-offenders using therapeutic horticultural activities.

**Public engagement** using digital media, open days, workshops and farm visits.

## Susan's Farm CIO

### Trustees' Report for the Year Ended 30 April 2023

**Work placements** for undergraduates, post-graduates and post-16 students.

**Research activities** with partnering organisations.

#### **Strategic Objectives for Susan's Farm CIO for 2022 – 2023:**

- a) To embed the ambitious and inclusive educational offer and delivery, strengthening links with schools and educational establishments.
- b) To continue to build on the financial, environmental and social resilience of Susan's Farm and reduce dependency on individuals. Simplifying the farm's staffing structure through this transitional phase and building a portfolio of skilled volunteers to enable the charity to be operationally resilient e.g., launching an online shop for meat sales.
- c) To provide an educational setting for fee-paying student placements e.g. Occupational Therapy, and further strengthening and developing links with universities and colleges. Susan's Farm to be recognised as an educational setting which can provide a diverse and unique learning environment for Care Farmers with opportunities for research projects and work-based qualifications.

#### **Towards achieving our strategic objective 1:**

*To embed the ambitious and inclusive educational offer and delivery, strengthening links with schools and educational establishments.*

A significant amount of time and effort in forming relationships with schools has proved very successful. Susan's Farm is a recognised educational setting with a significant number of primary schools in North and West Cumbria and as a result 2023-24 bookings are almost complete. The Education Manager (Schools and Community Lead) has strengthened the links and new relationships have formed with KS3 and KS4 settings. Alternative Provision continues to be successful, and the Care Farmers' programme is also at capacity. There is a demand from Social Care for more places.

#### **Towards achieving our strategic objective 2:**

*To continue to build on the financial, environmental and social resilience of Susan's Farm and reduce dependency on individuals. Simplifying the farm's staffing structure through this transitional phase and building a portfolio of skilled volunteers to enable the charity to be operationally resilient e.g., launching an online shop for meat sales.*

The restructuring and simplification of the staffing structure has resulted in Susan's Farm operating effectively without the reliance on individuals. The transfer of tasks / knowledge from Susan's Farm's founder has been instrumental in the securing the future of Susan's Farm.

#### **Towards achieving our strategic objective 3:**

*To provide an educational setting for fee-paying student placements e.g., Occupational Therapy, and further strengthening and developing links with universities and colleges. Susan's Farm to be recognised as an educational setting which can provide a diverse and unique learning environment for Care Farmers with opportunities for research projects and work-based qualifications.*

Susan's Farm provides an educational setting for university placements which is mutually beneficial. The Occupational Therapy student placements / school placements and veterinary placements continue to thrive and grow. In 2022-23 a MoU was drafted to further develop working in partnership with University of Cumbria and Susan's Farm. This will further develop in 2023-24.

#### **Achievements, Performance and Impact**

Susan's Farm has been oversubscribed for 2022-23 and the demand for school visits and service user places continues to rise. Susan's Farm is now taking bookings 12 months in advance, such is the demand for places.

Our educational offer is delivered using seven different strands and the approach taken to strengthen the offer has differed depending on their needs and current situation as follows:

## **Susan's Farm CIO**

### **Trustees' Report for the Year Ended 30 April 2023**

#### **Educational visits**

School visits take place on Tuesdays and Wednesdays, and this has now extended to offering visits to secondary schools. A large secondary school delivered the Year 7 Ecology unit to 181 students. This is part of a larger green focus the school are developing, supported by The Green Space project. Another secondary school has taken up the Aglionby visits for groups of Y7 students.

50/50 Countryside Stewardship visits at Houghton were completed by July 2022 and 25/25 of the Aglionby Countryside Stewardship visits were completed by December 2022. A number of schools booked revisits following the CS visit.

The Education Officer has developed themed days, offering Roman and WW2 cooking days, and a Christmas craft day in the woods ready for next year. Further theme days will be developed.

Thirteen visits took place during the 2022 summer holidays: Wallacefield (2); Houghton (7); Aglionby (4). These included a group of Ukrainian families, local holiday clubs, 4Eden (formally Eden Mencap Society) and Alternative Provision students participating in additional sessions.

Primary school bookings are very popular, and schools are now booking 12 months in advance, with 25/50 CS visits booked for 2022-23.

Susan's Farm is now ASDAN (Award Scheme Development and Accreditation Network) accredited.

#### **Alternative provision (AP)**

Alternative Provision education takes place on Mondays and Thursdays (6 AP students March 2023).

The nurture-based group has proved to be extremely popular and receives regular enquiries. This group has six regular young people and as a result, in September 2022, two nurture groups were developed. This has been further developed with some AP students working alongside the Care Farmers. This is proving very successful.

Students' progress is monitored using a bronze-silver-gold approach to various social and farm/animal-based skills, focusing on the specific steps needed to show development.

#### **Care Farming**

Care Farming takes place on Mondays and Fridays (14 Care Farmers as of March 2023). With the input and assistance of the Occupational Therapy placement students, a reflective diary style approach was introduced which captures the immediate profile of a Care Farmer. The Care Farmer Education Officer has developed a tracking system which records both the progress of the care farmer and the hopes they have for what their time on the farm might achieve. This tracking gives information about the 'progress' made and the impact Susan's Farm is having on the mental and physical health of the Care Farmers.

Occupational Therapy placement students continue to work closely with the Care Farmers to support us to develop our offer and monitor outcomes.

The Care Farmers have been involved in developing projects around the farm, including setting up window boxes for the Education building, with herbs for community use. The funding for this was provided by the Parish Council. The Care Farmers have also taken a lead role in building raised vegetable beds.

Two long-standing Care Farmers have developed their preserve-making skills, using the catering kitchen. They now run a successful jam and marmalade business, 'Farmers' Five'.

#### **Right2Work**

Following an information evening with Right2Work, it was agreed by Trustees that Susan's Farm would not have the capacity to offer placements for 2022-23.

#### **Public engagement**

Open Farm Sunday made a welcome return after the covid restrictions and Susan's Farm welcomed 327 visitors. Cumbria Wildlife Trust ran activities and birdwatching walks for children and Julia Aglionby led farm walks with Steve Trotter.

## **Susan's Farm CIO**

### **Trustees' Report for the Year Ended 30 April 2023**

The Community Bonfire was well-attended by the local community and supported by volunteers.

In celebration of the 1900th anniversary of Hadrian's Wall and in conjunction with Food Carlisle who were organising 'Food at the Frontier' events, Susan's Farm held an open day ('The Disappearing Ditch') on 18th September 2022. Over 150 visitors came and looked at the ditch and listened to David Crouch give a Roman food demonstration. Three guided groups led by a staff member, a Trustee and a volunteer, explained the way we farm today, and also covered the Pollinator Project work.

A new online shop was launched to make ordering of meat / produce easier and more efficient.

Susan's Farm's social media platform continues to be enhanced with more frequent up-to-date information on Facebook, Twitter and Susan's Farm website, providing information about activities and events at the farm. Regular newsletters have also raised the profile of Susan's Farm and a promotional video brilliantly captures the essence of Susan's Farm.

#### **Work / Student Placements**

- Two students (Masters) from University of Cumbria (UoC) completed an eight-week placement in the summer term. The placements Susan's Farm offers focuses on how the students relate to different people, how they can adapt their language/behaviour and how they can apply their clinical skills in a non-medical environment.
- Four work experience students supported during the lambing season and a further two school work experience students came for 1 week to support during the very busy summer visits.
- A third year medical student had a placement with Susan's Farm
- Two post-16 students from James Rennie School had work experience placements which may lead to them joining as Care Farmers in the future.
- One medical student from Sheffield Medical School
- Two students from Myerscough College and one student from Kendal College completed a Level 3 Animal Handling qualification. Each student had three 1-week placements across the year.
- Three veterinary students supported with lambing.

#### **Research Activities**

Susan's Farm and the UoC are currently exploring a Memorandum of Understanding to work together where mutually beneficial.

A PHD student from Lancaster University, has completed her research on examining the therapeutic impact of being outdoors on mental health. The research was based with the Care Farmers.

#### **Susan's Farm Land Management**

Susan's Farm has undergone a great many changes and the charity continues to change and adapt its practices. With the lifting of covid restrictions Susan's Farm has been able to review how the farm operates to ensure the charity remains viable.

Susan's Farm gave up the grazing permanently at Aglionby from November 2022 as there is enough grass at Wallacefield and Armathwaite sites.

Farming activities have continued to be a strength of the charity providing meat for sales and meaningful educational activities. Susan's Farm has again been certified as an organic farm by The Soil Association and 'Pasture for Life' certification mark by the Pasture-Fed Livestock Association (PFLA).

£5,000 grant from Delamare Trust was awarded for the structure of a shed at Susan's Farm that can be used to extend our capacity for care farming sessions.

#### **Stewardship Agreements (CS = Countryside Stewardship, SFI = Sustainable Farming Incentive)**

- a) CS Higher Tier Agreement: Susan's Farm has received a new Mirror Agreement for a further 5 years from 1/1/23 to 31/12/27.

## **Susan's Farm CIO**

### **Trustees' Report for the Year Ended 30 April 2023**

- b) CS Educational Access at Aglionby: visit forms successfully submitted.
- c) SFI Pilot Payment: Susan's Farm will receive the £5,000 learning supplement payment for the second year of this agreement from Defra 1/10/22-30/09/23.
- d) Mid Tier Countryside Stewardship: Completed
- e) Capital Works CS: successful hedge laying capital grant for one hedge at Houghton and one hedge at Wallacefield.

#### **Structure, Governance and Management**

Susan's Farm was registered with the Charity Commission of England and Wales as a Charitable Incorporated Organisation (CIO) on 2nd May 2019 on its conversion from a Community Interest Company (CIC).

Susan's Farm CIO uses the Foundation model constitution from the Charity Commission which was adopted by the trustees on the 17th April 2019. The only members of the CIO are the trustees. The declaration and handling of conflicts of interest are covered in the constitution.

The constitution requires there to be between 3 and 12 trustees. The trustees of Susan's Farm as of 30th April 2023 are:

Fiona Merritt-Smith (Chair)

Lindsey Slater

Dr Julia Aglionby

Will Laidlaw

The Scheme of Delegation was reviewed following the disbanding of the Management Committee. The Education Manager (Schools and Community Lead) submits an Education report and attends the Trustees meetings. H&S, Finance and Meat reports are submitted to the Trustees meetings.

Following the decision in January 2023 by founder Susan Aglionby to step back from active involvement in the Charity and Susan's Farm CIO, Trustees reviewed the tasks and created a plan to take over responsibility for key roles that Susan Aglionby had kindly undertaken during the transition phase from a CIC to a CIO.

#### **Staffing**

Staffing has been stable across 2022/23 and the new staffing structure has ensured the charity is significantly more organisationally resilient. Staff structure as of 30th April 2023:

- Office Administrator
- Education Manager (Schools and Community Lead)
- Alternative Provision Education Lead and Farm Coordinator
- Care Farming Education Officer
- Secondary School Programme Lead
- Farm Cook and Domestic Cleaner

An Alternative Provision Education Lead and Farm Coordinator resignation was accepted, and a new appointment made 01.09.22.

G&K Boyes Trust was successfully approached for a contribution towards the Office Administrator and the Care Farming Education Officer.

## **Susan's Farm CIO**

### **Trustees' Report for the Year Ended 30 April 2023**

Transition of administrative and support tasks from our founder, Susan Aglionby, to employed staff has continued, which further embeds resilience and continuity into the charity. Staff roles and responsibilities continue to be reviewed and adapted, resulting in greater clarity and ownership of job roles. The charity has designated staff for the following key roles: Health and Safety Manager, First Aid Manager, Designated Safeguarding Officer and deputies.

#### **Volunteers**

A new volunteer leaflet was published to raise awareness of Susan's Farm and attract new volunteers. Leaflets are shared with every purchase of meat.

The contributions made by volunteers has continued to be important and the policies, role descriptions, training and management of volunteers have been implemented. A volunteer co-ordinator, who is also a volunteer, is responsible for ensuring all volunteers are recruited, inducted and are suitably qualified or trained and compliant with safe-guarding requirements.

Susan's Farm has 24 regular volunteers and an additional 15 volunteers who help sporadically, as and when requested.

#### **Staff Training**

Staff training continues to be a high priority throughout the year, including annual safeguarding training. Training has included:

IOSH Training

Keeping Children Safe In Education 2022

Safeguarding Level 1, 2 & 3

Emergency First Aid and 1st Aid at Work

Online safety

#### **Organisational Management**

Susan's Farm infrastructure continues to be developed with efficient administrative practices embedded. The H&S Masterplan tracks activities needed throughout the year. Bitdefender antivirus software is installed on all PCs for security and Microsoft accounts set up with folders accessible on Dropbox.

The use of Xero and iZettle and the continued development of the suite of policies and procedures supports all aspects of the farm's back-office operations. The office administrator has undertaken COSHH and IOSH Managing Safely training.

#### **Recruitment, Induction and Training of Trustees**

The Trustees were chosen to bring a range of skills and experience to the establishment and governance of Susan's Farm CIO including those with personal experience of the setting as volunteers or carers of beneficiaries in addition to professional skills in education, financial management and land management. We continue to seek additional Trustees to strengthen the Trustee group and information, role description and application form is available on the Susan's Farm website.

Trustees on appointment are provided with the guidance from the Charity Commission on the duties and responsibilities of Trustees and are provided with any training as needed including annual safeguarding training.

#### **Related parties**

Trustee, Julia Aglionby, is part owner of some of the land leased to Susan's Farm CIO. The land is let at a peppercorn rent to the charity with no beneficial gain to the Trustee and leases are reviewed by the independent Chair of the Trustees.

Susan Aglionby owns some of the land the charity operates from and charges a peppercorn rent to the charity.

**Susan's Farm CIO**  
**Trustees' Report for the Year Ended 30 April 2023**

**Major risk statement**

The Trustees have reviewed the major risks to which the charity is exposed, and systems or procedures have been put in place to manage those risks. The Trustees maintain a risk register and review major risks relating to Health & Safety, Safeguarding and Financial Management as a regular standing item on the Trustees Meeting agendas.

**Financial Review**

The 2022/2023 accounts present more positively than 2021/2022 with an operating profit of £9,479. Some grant funding received in the 2022/23 year but to be spent in 2023/2024 hides the continuing reality that our costs exceed our income. Additionally, the necessity of increasing staff salaries in the light of the cost of living crisis has impacted on outgoings. These same inflationary pressures have resulted in some substantial increase in costs.

Our future viability depends on continued receipt of donations from grant giving trusts or other fundraising and we are proposing to apply for further grants in 2023/2024 as we have now drawn down on our previous grants. After the year end we were successful being awarded an Ernest Cook Outdoor Learning Officer grant and this is in effect a development project. The focus will be on secondary education activities predominantly to be focused at Aglionby.

The Trustees have approved a deficit budget for the 2023/2024 financial year of -£25,000.

Susan's Farm CIO at the year-end held sufficient financial reserves for six months running of the charity. Free reserves stand at £120,373 at the year end.

**Meat Sales**

Online sales, sales from the farm door and from the local Farmer's market have continued. Online sales are slow to uptake.

Meat prices were increased by 5% in July 2022 to reflect increased on-costs. To improve profitability of Beef and Lamb enterprises Susan's Farm has:

- Surrendered grazing land at Aglionby to save £600 per annum.
- Reviewed hay and haylage making costs.

8 cattle and 60 lambs/hoggs were sent to slaughter in 2022/23. 20 goslings were purchased in 2022/23.

For Susan's Farm to become a sustainable, community relevant and vibrant organisation enabling people to transform their lives, of our vision, this year we are developing a longer term (3 year) plan that will ensure that inside and out, we build and develop our links and support with our community network.

**The Strategic Objectives for Susan's Farm CIO for 2023 – 2024 are:**

**1. To continue embedding the ambitious and inclusive educational provision, strengthening links with schools and educational establishments.**

*What we will do:*

- Strengthen Richard Rose School links and service.
- Deliver Geography sessions at Aglionby.
- Raise profile of Susan's Farm through media sources

**2. To develop the strategic financial management systems, and environmental and social resilience of Susan's Farm, focusing our energies more effectively and building a robust organisation for the future.**

*What we will do:*

- Appoint an additional trustee with finance skills;
- Set up forward planning budgets;

## Susan's Farm CIO

### Trustees' Report for the Year Ended 30 April 2023

- Revise farming support/ stocks person role and job description, with clear management support arrangements;
- Establish a comprehensive farming calendar that enables and informs forward planning for farm;
- Management across the organisation;
- Provide volunteer and staff training re Susan's Farm standards and animal management/care knowledge expectations;
- Review the staffing needed to support students to participate and benefit from activities on the farm.

### 3. To develop our network of community support building a sustainable organisation for the future.

*What we will do:*

- Work with our local community to build their knowledge of the farm and ensure that it is relevant to their needs.
- Hold community events that promote learning and knowledge about the farm e.g., Open Farm Sunday, Bonfire Night, Community Carols in the Barn.
- Generate a strong network of volunteers who work together in a range of ways supporting Susan's Farm and developing their own skills and confidence. Volunteer days; Volunteers WahtsApp group; volunteers supporting activities on the farm in a wide range of activities.
- Improve social media; farm support; company team building days.
- School information days e.g., sheep assembly.
- Meat sales are an essential and valuable financial support to the farm - new marketing strategy leads to increased customer base and understanding of our ethos, standards of farming, and environmental benefits.
- Develop strong links with provider netowrks in the farming and care farming. Farming network; SF&G; research work.

Approved by the Trustees on 25 January 2024 and signed on their behalf by:



F Merritt-Smith  
Trustee



W Laidlaw  
Trustee

## **Susan's Farm CIO**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Examiner's Report to the Trustees of**

### **Susan's Farm CIO**

I report on the accounts of the charity for the year ended 30 April 2023, which are set out on pages 12 to 25.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

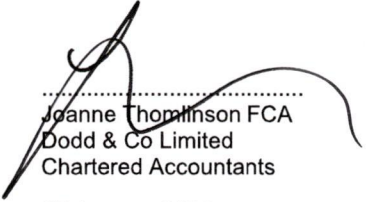
#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Joanne Thompson FCA  
Dodd & Co Limited  
Chartered Accountants

25 January 2024

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

# Susan's Farm CIO

## Statement of Financial Activities for the Year Ended 30 April 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	17,471	19,451	36,922	26,991
Investment income	3	681	-	681	210
Charitable activities	4	151,660	4,950	156,610	139,619
Total income		<u>169,812</u>	<u>24,401</u>	<u>194,213</u>	<u>166,820</u>
<b>Expenditure on:</b>					
Charitable activities		152,996	31,738	184,734	192,156
Total expenditure		<u>152,996</u>	<u>31,738</u>	<u>184,734</u>	<u>192,156</u>
Net income/(expenditure) before transfers		16,816	(7,337)	9,479	(25,336)
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
Net movements in funds		16,816	(7,337)	9,479	(25,336)
<b>Reconciliation of funds</b>					
Total funds brought forward		203,882	37,941	241,823	267,159
Total funds carried forward		<u>220,698</u>	<u>30,604</u>	<u>251,302</u>	<u>241,823</u>

The notes on pages 14 to 25 form an integral part of these financial statements.

**Susan's Farm CIO**  
**Balance Sheet as at 30 April 2023**

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	12	100,325	112,766
<b>Current assets</b>			
Stocks and work in progress		14,434	12,728
Debtors	13	14,181	12,814
Cash at bank and in hand		129,906	109,763
		<u>158,521</u>	<u>135,305</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(7,544)</u>	<u>(6,248)</u>
<b>Net current assets</b>		<u>150,977</u>	<u>129,057</u>
<b>Net assets</b>		<u><u>251,302</u></u>	<u><u>241,823</u></u>
<b>The funds of the charity:</b>			
<b>Restricted funds</b>		30,604	37,941
<b>Unrestricted funds</b>			
Unrestricted income funds		<u>220,698</u>	<u>203,882</u>
<b>Total charity funds</b>		<u><u>251,302</u></u>	<u><u>241,823</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 25 January 2024 and signed on its behalf by:



F Merritt-Smith  
Trustee



W Laidlaw  
Trustee

The notes on pages 14 to 25 form an integral part of these financial statements.

## **Susan's Farm CIO**

### **Notes to the Financial Statements for the Year Ended 30 April 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 17.

##### **Income and endowments**

Donations and legacies including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Farm produce income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

## **Susan's Farm CIO**

### **Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

#### **Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds is the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Amortisation**

The amount paid in connection with the purchase of entitlements was amortised over the useful economic life of that entitlement, and has now been fully amortised.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Tenant's improvements	5% straight line basis on buildings
Motor vehicles	25% reducing balance basis
Plant and machinery	15% reducing balance basis
Office equipment	3 years straight line basis

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

#### **Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

## Susan's Farm CIO

### Notes to the Financial Statements for the Year Ended 30 April 2023

..... continued

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

## 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>				
Donations	2,471	-	2,471	3,718
<b>Grants</b>				
Admin worker grant	-	-	-	15,000
G&K Boyes Charitable Trust	15,000	-	15,000	-
Stanwix RPC	-	663	663	563
Hadfield Trust	-	-	-	5,000
Cumbria Wildlife Trust	-	1,788	1,788	2,710
Delamere Dairy Foundation	-	5,000	5,000	-
Ernest Cook Trust	-	12,000	12,000	-
	15,000	19,451	34,451	23,273
	17,471	19,451	36,922	26,991

Of the donations and legacies income in 2022 £20,563 related to restricted funds and £6,428 related to unrestricted funds.

## 3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	681	-	681	210

All of the investment income in 2022 related to unrestricted funds.

# Susan's Farm CIO

## Notes to the Financial Statements for the Year Ended 30 April 2023

..... continued

### 4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Education</b>				
Alternative provision	26,286	-	26,286	19,498
School visits income	9,381	-	9,381	12,951
Care farming income	26,030	-	26,030	15,737
Growing changes income	-	4,950	4,950	4,508
Training income	8,078	-	8,078	5,992
Event income	1,347	-	1,347	824
Other income	104	-	104	1,035
	<u>71,226</u>	<u>4,950</u>	<u>76,176</u>	<u>60,545</u>
<b>Farming</b>				
RPA - Basic Payment Scheme	9,262	-	9,262	11,092
RPA - Land Management	33,803	-	33,803	18,113
Farm produce sales	28,063	-	28,063	34,583
Produce sales	6,226	-	6,226	7,061
Livestock sales	2,500	-	2,500	5,115
Grazing income	580	-	580	3,110
	<u>80,434</u>	<u>-</u>	<u>80,434</u>	<u>79,074</u>
	<u>151,660</u>	<u>4,950</u>	<u>156,610</u>	<u>139,619</u>

Of the charitable activities income in 2022, £4,508 related to restricted funds and £135,111 related to unrestricted funds.

# Susan's Farm CIO

## Notes to the Financial Statements for the Year Ended 30 April 2023

..... continued

### 5 Total expenditure

	Education	Farming	Total 2023	Total 2022
	£	£	£	£
<b>Direct costs</b>				
Opening stock	-	12,728	12,728	14,593
Growing changes purchases	111	-	111	87
Sheep purchases	-	2,305	2,305	1,458
Purchase of goods for resale	-	6,772	6,772	5,468
Closing stock	-	(14,434)	(14,434)	(12,728)
Wages and salaries	50,390	34,030	84,420	88,748
Subcontract cost	-	12,241	12,241	7,868
Staff training	-	424	424	713
School visit expenses	4,567	-	4,567	3,872
Meat butchering and dressing	-	6,599	6,599	8,657
Feedstuffs	-	2,860	2,860	2,713
Veterinary and medicines	-	3,665	3,665	2,488
Care farming expenses	2,676	-	2,676	1,528
Farm produce expenses	-	4,462	4,462	1,768
Alternate provision expenses	3,395	-	3,395	1,696
Grazing and wintering	-	1,195	1,195	2,214
Employment costs	676	2,205	2,881	5,177
	<u>61,815</u>	<u>75,052</u>	<u>136,867</u>	<u>136,320</u>
<b>Support costs</b>				
Water rates	1,690	-	1,690	281
Insurance	5,093	-	5,093	4,631
Event expenses	579	-	579	565
Haulage	-	328	328	375
Repairs and renewals	939	2,038	2,977	8,858
Fencing	10,255	-	10,255	8,394
Machinery repairs	-	-	-	157
Dog expenses	-	101	101	109
Telephone and fax	1,178	-	1,178	1,056
Printing, postage and stationery	1,126	-	1,126	826
Sundry expenses	123	2,898	3,021	3,715
Motor expenses	5,724	-	5,724	5,213
Marketing	308	-	308	20
Accountancy fees	1,046	-	1,046	2,473
Independent examiner's fee	600	-	600	600
Bank charges	450	-	450	572
Amortisation of entitlements	-	-	-	2,100
Depreciation of improvements	4,182	-	4,182	4,182
Depreciation of plant and machinery	2,942	-	2,942	3,419
Depreciation of motor vehicles	5,384	-	5,384	7,178
Depreciation of office equipment	883	-	883	1,112
	<u>42,502</u>	<u>5,365</u>	<u>47,867</u>	<u>55,836</u>

**Susan's Farm CIO**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

<u>104,317</u>	<u>80,417</u>	<u>184,734</u>	<u>192,156</u>
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Of the expenditure in 2022 £40,267 related to restricted funds and £151,889 related to unrestricted funds.

**6 Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,046	2,473
Independent examiner's fee	600	600
	<u>1,646</u>	<u>3,073</u>

**7 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**8 Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	13,391	15,891
Amortisation	-	2,100
	<u>-</u>	<u>2,100</u>

**9 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	<u>6</u>	<u>7</u>

The aggregate payroll costs of these persons were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	84,420	88,748
Other pension costs	1,317	1,230
	<u>85,737</u>	<u>89,978</u>

No employee received emoluments of more than £60,000 during the year.

# Susan's Farm CIO

## Notes to the Financial Statements for the Year Ended 30 April 2023

..... continued

### 10 Taxation

The registered charity is exempt from taxation on income and gains.

### 11 Intangible fixed assets

	Total £
<b>Cost</b>	
As at 1 May 2022 and 30 April 2023	4,200
<b>Amortisation</b>	
As at 1 May 2022 and 30 April 2023	4,200
<b>Net book value</b>	
As at 30 April 2023	-
As at 30 April 2022	-

### 12 Tangible fixed assets

	Tenant's improvements £	Motor vehicles £	Plant and machinery £	Office equipment £	Total £
<b>Cost</b>					
As at 1 May 2022	83,644	31,705	31,235	3,338	149,922
Additions	-	-	-	950	950
As at 30 April 2023	83,644	31,705	31,235	4,288	150,872
<b>Depreciation</b>					
As at 1 May 2022	12,815	10,170	11,621	2,550	37,156
Charge for the year	4,182	5,384	2,942	883	13,391
As at 30 April 2023	16,997	15,554	14,563	3,433	50,547
<b>Net book value</b>					
As at 30 April 2023	66,647	16,151	16,672	855	100,325
As at 30 April 2022	70,829	21,535	19,614	788	112,766

**Susan's Farm CIO**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

**13 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,931	7,345
Prepayments and accrued income	5,250	5,469
	<u>14,181</u>	<u>12,814</u>

**14 Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,535	1,964
Taxation and social security	2,028	763
Other creditors	733	180
Accruals and deferred income	2,248	3,341
	<u>7,544</u>	<u>6,248</u>

**15 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,317 (2022 - £1,230).

Contributions totalling £733 (2022 - £180) were payable to the scheme at the end of the period and are included in creditors.

## **Susan's Farm CIO**

### **Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

#### **16 Related parties**

##### **Controlling entity**

The charity is controlled by the trustees.

Julia Aglionby is part owner of some of the land leased to Susan's Farm CIO. The land is let at a peppercorn rent to the charity with no beneficial gain to the Trustee and leases are reviewed by the independent Chair of the Trustees.

Susan Aglionby, who founded the charity but is not a Trustee, owns four fields and the learning centre from which the charity operates. Susan was reimbursed £500 during the year for running the Farm's fridges and freezers.

# Susan's Farm CIO

## Notes to the Financial Statements for the Year Ended 30 April 2023

..... continued

### 17 Analysis of funds

	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Designated fixed asset reserve	112,766	-	(13,391)	950	100,325
<b>General Funds</b>					
Unrestricted income fund	91,116	169,812	(139,605)	(950)	120,373
<b>Restricted Funds</b>					
GK Boyes Charitable Trust	11,680	-	(11,680)	-	-
Cumberland Building Society Grant	11,250	-	(11,250)	-	-
Growing Changes Grant	15,011	4,950	(6,357)	-	13,604
Stanwix RPC	-	663	(663)	-	-
Cumbria Wildlife Trust	-	1,788	(1,788)	-	-
Delamere Dairy Foundation	-	5,000	-	-	5,000
Ernest Cook Trust	-	12,000	-	-	12,000
	37,941	24,401	(31,738)	-	30,604
	241,823	194,213	(184,734)	-	251,302

Designated Fixed Asset Reserve: This fund is used to hold the fixed assets.

GK Boyes Charitable Trust: This fund is for the purpose of purchasing a minibus and also covers salaries.

Cumberland Building Society Grant: This grant is paid annually for 3 years until the end of 2022 and has been used to cover salaries.

Growing changes grant: This fund covers salaries and other expenses relating to the Growing Changes project.

Stanwix RPC: This fund covered costs of the bonfire night event and a raised bed.

Cumbria Wildlife Trust: This fund covered the cost of hedging plants for a pollinator project.

Delamere Dairy Foundation: This grant is for the construction of a new workshop.

Ernest Cook Trust: This grant is to cover the cost of an Outdoor Learning Officer and will last three years.

# Susan's Farm CIO

## Notes to the Financial Statements for the Year Ended 30 April 2023

..... continued

### Prior period

	At 1 May 2021	Incoming resources	Resources expended	Transfers	At 30 April 2022
	£	£	£	£	£
<b>Designated Funds</b>					
Designated fixed asset reserve	130,177	-	(15,840)	(1,571)	112,766
<b>General Funds</b>					
Unrestricted income fund	83,845	141,749	(136,049)	1,571	91,116
<b>Restricted Funds</b>					
GK Boyes Charitable Trust	25,155	-	(13,475)	-	11,680
Cumberland Building Society Grant	11,250	15,000	(15,000)	-	11,250
Growing Changes Grant	16,732	4,508	(6,229)	-	15,011
Hadfield Trust	-	5,000	(5,000)	-	-
Stanwix RPC	-	563	(563)	-	-
	53,137	19,129	(40,267)	-	37,941
	267,159	134,388	(192,156)	-	241,823

### 18 Transfers

A transfer has been included to designated funds from unrestricted funds for £950 in relation to fixed asset additions in the year.

**Susan's Farm CIO**

**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

**19 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	100,325	-	100,325	112,766
Current assets	127,917	30,604	158,521	135,305
Creditors: Amounts falling due within one year	(7,544)	-	(7,544)	(6,248)
Net assets	<u>220,698</u>	<u>30,604</u>	<u>251,302</u>	<u>241,823</u>

**Prior period**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Intangible assets	-	-	-	2,100
Tangible assets	112,766	-	112,766	128,077
Current assets	97,364	37,941	135,305	142,012
Creditors: Amounts falling due within one year	(6,248)	-	(6,248)	(5,030)
Net assets	<u>203,882</u>	<u>37,941</u>	<u>241,823</u>	<u>267,159</u>