



RUTH STRAUSS
FOUNDATION



The Ruth Strauss Foundation

A charitable company limited by guarantee.

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
31 March 2023

The Trustees

are appointed in accordance with the Terms and Conditions contained in the Charity's Memorandum and Articles of Association.

Trustees who served during the year and up to the date of this report are:

Sir Andrew Strauss

Dr Sandra Strauss

Rachel Patton

Angus Fraser MBE

Denise Fraser

Phil Glyn-Smith

Terry Grote OBE

Mike Altendorf

James Niblett

Stuart Hale (appointed 15 March 2023)

James Hytner (appointed 17 May 2023)

Company Secretary

Denise Fraser

Chair

Terry Grote OBE

CEO

Ines Thiru

Advisors to the Ruth Strauss Foundation (RSF)

Family Support Advisory Group:

Dr Hilary Plant

Jenni Thomas OBE

Dr Sandra Strauss

Rachel Patton

Professor Emma Ream

Fundraising Advisory Group:

Chris St George

Jim Hytner

Angus Fraser MBE

Mark Davies

Finance Advisory Group:

Ian Lovett

James Niblett

Phil Glyn-Smith

Ian Courts

Governance, Tech and Legal Advisory Group:

Matthew Hartley
Ian Lovett
Mike Altendorf
Chris Walsh
Kate Parkinson
Stuart Hale

Scientific Advisory Group:

Dr Martin Forster
Professor Sanjay Popat
Professor Andrew Nicholson
Dr Sandra Strauss
Victoria Anderson
Peter Barton

Charity Company Details

Registered Office

Unit F Whiteacres
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Whetstone
Leicestershire
LE8 6ZG

Auditor

RSM UK Audit LLP
Chartered Accountants
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Bankers

Lloyds Bank
PO Box 1000
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Company Number & Charity Registration Number

11882736 - 1183221

Website

<https://ruthstraussfoundation.com>

FOREWORD FROM THE FOUNDER –

SIR ANDREW STRAUSS

In December 2018, when Ruth's treatment had stopped working and we knew she had very limited time, we sat down and had a discussion about what good could come out of the awful ordeal we were faced with. On an A4 piece of paper Ruth wrote down her vision for the creation of a charitable foundation. This remains to this day as the blueprint for our charity: helping families open up about grief and consciously prepare for the death of a parent; and raising awareness into non-smoking lung cancers advocating for more focus and investment including funding research which improves patient outcomes.

We are continually inspired by the support and new connections to those who are living with a terminal diagnosis themselves and those with lived experiences. Jenny Abbott, Gini Harrison, Cameron Miller, Debra Montague, Nicola Owen, Jennifer Pope, Angela Terry, Sam and Matt Walton – to name but a few. We are grateful for their passion and commitment to help us make a meaningful difference for families and patients across the UK. It's through the collective capacity of these inspirational people, our dedicated team, our supporters, our partners, our communities, our advisors, and our ambassadors, that we are creating positive change in fighting the lung cancers you don't hear about and supporting the suffering you don't see.

We are in the second year of our three-year strategy: Ruth's Legacy, and our commitment to deliver our mission grows with each family we touch.

With your help we have set up our Family Support Service and we are building on its success; we have launched a Training Programme for healthcare professionals to enable them to confidently support parents who receive that heart-breaking terminal cancer diagnosis; and we continue to advocate for more awareness and research into non-smoking lung cancers, building strength through collaborations. All this, just four years since the Charity's inception.

We have set our ambitions high and are committed to achieving Ruth's vision - only possible with your continued support, and the trust of those whose paths we cross. There is a long way to go, with so many people to reach and lessons to learn as we progress our mission. So, whether you are on this journey with us already, or are considering joining us – thank you for your consideration and your generosity of time, funds, and encouragement.

The boys and I will forever be grateful and humbled by the overwhelming support that has enabled us to build Ruth's Legacy.

Sir Andrew Strauss

Founder, Ruth Strauss Foundation



CHAIRMAN'S REVIEW OF THE YEAR – TERRY GROTE, OBE

The last 12 months has been another transformative year in the life of the Ruth Strauss Foundation.

A key focus has been on building our supporter base and developing sustainable fundraising income streams, in addition to developing our infrastructure. All crucial for the efficient and effective delivery of our mission. We have allowed time to develop and establish our impactful programmes and have been evaluating their effectiveness. This has included investment in research, pilot programmes and evaluation processes to ensure our initiatives align with our mission and produce meaningful outcomes. I am delighted with the results of the independent evaluation of our Training Programme for health and care professionals and look forward to seeing the programme roll out in the coming years, allowing us to build the skills and confidence of those we train working within the NHS and other care settings. In addition, I am very pleased that the Board has made the decision to support the launch of RSF Research Grants Programme in 2023, that will focus on improving the care and experiences of those diagnosed with non-smoking lung cancer.

We continue to foster positive relationships with stakeholders, including donors, beneficiaries, and our community of partnerships, building trust in RSF. Our annual Friends Event brings our supporters together to acknowledge support and share our progress. This has resulted in more partnership opportunities, and stronger ties to RSF.

In July we were hosted by the Royal Household at Windsor Castle. By gracious permission of Her Majesty The Queen, the Royal Household Cricket Club welcomed The Ruth Strauss Foundation to Frogmore as part of the celebrations for Her Majesty's Platinum Jubilee. It was a great honour for the Foundation to have been recognised and enjoy; a great day that was had by all.

I would like to thank our very special and transformational partners: ECB, MCC, Sky Sport Cricket and Two Circles. Their commitment and ongoing support has been instrumental for the Foundation, alongside that of all other supporters of the cause.

As we approach a new year and with our foundations in a good place, we are all excited to accelerate our Mission Delivery Programme to reach more families, healthcare professionals and patients. I have no doubt that with the unrivalled performance from 'Team Red' - our committed, passionate and talented executive; the continued support of our Board of Trustees; and the specialist advice from the members of our dedicated Advisory Groups that we will be reporting strong results next year.

Finally, during the year we were also delighted to promote our former Head of Marcomms to become our CEO. Ines Thiru was a very close friend of Ruth's and epitomises the culture and passion that the Foundation strives to achieve.

We look forward to your continued trust and support.

Terry Grote OBE Chairman, Ruth Strauss Foundation



INTRODUCTION

The Trustees present their report together with the consolidated financial statements of the Group and Charity for the year ended 31 March 2023. The Charity was incorporated as a company limited by guarantee on 14 March 2019 and registered as a charity on 1 May 2019.

The consolidated financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees are also Directors of the Company for the purposes of company law. The Board of Trustees has sub committees, referred to as Advisory Groups, who advise the executive team on recommendations to the Board. The Board aims to meet once per quarter in face-to-face meetings and by conference call when required or circumstances dictate, subject to requirements.

The principal office of the charity is Unit F Whiteacres, Cambridge Road, Whetstone, Leicestershire LE8 6ZG.

Recruitment and Selection of Trustees Procedure

The Board will regularly assess its composition and identify the skills, expertise and diversity needed to enhance its effectiveness.

Should a vacancy on the Board of Trustees arise, the Board will advertise the position and consider individuals who may have been identified as potential candidates via contacts.

Candidates selected will be interviewed by the Chairman and the Founder to ensure best candidate selection. When selected, a candidate will then be proposed to the Board for co-opting or appointment.

Trustee Induction and Training

The Foundation's Trustees are all familiar with the practical work of the Charity and their responsibilities as Trustees. The RSF CEO meets with the Trustees every two to three months to update the Board against our strategic priorities and present the financial report.

From September 2023, all Trustees will have Safeguarding Training annually by an external safeguarding consultant.

A Trustee's Governance Manual (i.e. policy handbook) is being created with the support of charity lawyers BDB Pitmans. This will include an overview of the Foundation's Purpose, Values, Vision, Mission Statement and Governance Framework (Policies). A training session will follow to review the Charity's key legal governance requirements and considerations.

Committees

For the avoidance of doubt, an Advisory Group is a committee for the purposes of the articles of association of the Foundation.

There are currently five committees, referred to as Advisory Groups, with respective terms of reference in place which comply with the Articles. Deliberations of any Advisory Group are reported regularly to the Trustees. Advisory Groups meet bi-monthly. Responsibilities include:

- Liaise with the RSF Executive team to ensure that all activity being proposed reflects RSF's values and is in line with the RSF's strategic direction;
- Support the Executive's strategic priorities and help the Executive identify new opportunities and areas where RSF could make an impact;
- Support the Executive with the development of the RSF's strategy in order to achieve its objectives;
- Ensure the RSF complies with any applicable charity laws and regulations; and
- Ensure that the RSF does not conduct any activity which could bring the RSF into disrepute.

RSF's five Advisory Groups are:

- Finance Advisory Group
- Fundraising Advisory Group
- Family Support Advisory Group
- Scientific Advisory Group
- Governance, Tech and Legal Advisory Group

Key Management Personnel

The Board of Trustees is responsible for the overall direction and financial affairs of the Charitable Company. The Foundation's affairs are conducted on a day-to-day basis by the RSF CEO and the Executive Team.

The setting of all pay and remuneration for key managerial personnel is carried out by the Chairman and Founder, in consultation with the CEO, to deliver the RSF Strategy and Mission. Annual inflationary increases for all employed personnel are advised by the Finance Advisory Group.

Public Benefit Statement

The Trustees have considered the Charity Commission published guidance and consider that the Charity operates for the public benefit.

RUTH'S LEGACY: OUR MISSION

We have a dual mission laid out in our organisational strategy “Ruth’s Legacy”:

To ensure that every family with a child facing the death of a parent is offered the professional emotional support they need to prepare for the future,

To facilitate collaboration and influence research in the fight against non-smoking lung cancers, so that together we find the causes sooner and improve outcomes.

We meet our Mission through five strategic priorities:

- **Be the trusted destination for family pre-bereavement support.** We are developing the first UK-wide specialist helpline and online service to offer pre-bereavement support for families.
- **Support the system to support families.** Our Training Programme will help nurses feel more confident in supporting families when a parent receives a terminal diagnosis.
- **Help society understand the importance of preparing for grief.** We are raising awareness of the importance of pre-bereavement support so that families can ‘do death well’.
- **Connect the field.** Connecting organisations, researchers, academics, clinicians and practitioners, so that together we can enhance our understanding of non-smoking lung cancers.
- **Influence more focus and investment.** Through collaboration, we aim to drive increased investment and focus into non-smoking lung cancer, to achieve better patient treatment and improved outcomes.

Our three core principles to help us deliver our mission on solid foundations are:

- Sustainable, Scalable Delivery
- Robust Infrastructure
- Our Values

A YEAR OF GROWTH AND IMPACT

Family Support Service the trusted destination for pre-bereavement support

Between April 2022 and March 2023, the Charity focused on enhancing its Family Support Service which supports families where a parent has cancer that cannot be cured. The service supports:

- Parents or primary caregivers who have any type of cancer that cannot be cured,
- The partner, co-parent or primary caregiver who does not have cancer,
- Parents or primary caregivers whose children are under the age of 21 years old or 25 years old if the child has special educational needs,
- And parent(s) who live in the UK and are in the UK at the time of receiving support.

The service provides one-to-one appointments to parents or primary caregivers (referred to as parents in this report). The rationale for focusing on the parents is that the parents are best placed to support their own children. In addition, this can help create a continued bond with the parent who dies, as well as with the surviving family members. By guiding parents on how to communicate with their children openly and honestly about their incurable cancer diagnosis, the child will be better prepared, and more resilient, to navigating the period between anticipatory grief and bereavement.

The service strives to offer high-quality, professional and tailored one-to-one support for parents. To maintain these standards, we:

- Recruited a **Clinical Lead** with a counselling background in 2022, to provide clinical leadership and governance within the service. In addition, we introduced short-term transitional support, supporting parents from the period of pre-bereavement / incurable diagnosis until after bereavement occurs. This allows our Practitioners to continue to support families in the period immediately after death, when many organisations will not offer support yet, avoiding further distress for our beneficiaries. During this 12 month period, a total of 81 parent(s) received one-to-one support to prepare themselves and their child for parental bereavement.
- Currently we have taken the decision not to establish a helpline, as we have found the model of tailored one-to-one support for parents works well as it is responsive and meets the needs of parents.
- We further invested in the service and staff with the introduction of **Clinical Supervision** for our Practitioners, which started in March 2022 and continues to date.

- Introduced set clinical hours to allow for better planning as well as stability for Practitioners. Although the Practitioners team was reduced from three to two Practitioners, we were able to continue the service and maintain our standards with more available appointments despite a reduced team, as well as guaranteed hours of work for the Practitioners. The service was able to meet demands across this reporting period.
- The appointment of a full-time **Programme Coordinator** role has provided administrative support across the Family Support Service and the Healthcare Professional Training Programme. In addition, this post manages all mission related enquiries, streamlining and safeguarding our beneficiaries' support journey and removing the burden of unnecessary admin from the Practitioners.

To grow and develop our service offerings, two new initiatives were designed, led and facilitated by one of our Practitioners (Psychotherapist):

- Peer Support Groups for Teenagers
- Peer Support Groups for Partners of Patients

The pilot **Support Group for Teenagers** ran in October and December of 2022. Teenagers whose parents have received one-to-one support from RSF, and where the teenager has been informed by their parents of their prognosis, were invited to join the group. The first group met for four weeks, with four teenagers aged 13 to 15 years old. With four weeks being felt to be too short by the teenagers surveyed in the first group, the second group, which started in December of 2022, had three teenagers over a total of six weeks. The groups were held virtually (Zoom) and were facilitated by our Practitioner (Psychotherapist). Based on the feedback, the teenagers felt the groups to be very valuable.

The second initiative was the piloting of two **Support Groups for Parents** whose partner has cancer that cannot be cured. The first group met for eight weeks and the second for six weeks. The parents reported finding the groups very beneficial in that they met other parents and partners in the same circumstances and found this to help them not feel alone and isolated in their situation. These groups were held virtually (Zoom) once again. Both groups were successful initiatives. Having a therapeutic facilitator was key to their success.

The direct one-to-one support along with the peer support groups for teenagers and parents allowed the Charity to meet its objective of ensuring that families with a child facing the death of a parent are offered the professional emotional support they need to prepare for the future. The service ensures parents can prepare themselves and their child(ren) for the parent's death. Through our services, we are also raising awareness among health and care professionals and society of the importance of pre-bereavement support and the need to prepare children for parental death.

Plans for the future

To continue to build on the success and scale of the Family Support Service and Peer Support Groups, we will grow our mission delivery staff with the recruitment of a full-time **Service Lead**, who will report to our Head of Mission Services. The role will focus on the overall delivery of pre-bereavement support (i.e. RSF Family Support Service) across the Charity, ensuring programme quality. To ensure the service is responsive and supportive of the unique needs and circumstances of our beneficiaries, we will explore ways in which we can gather feedback from those whom we have supported in order to learn from their experiences of our services and inform future service development.

We intend to further promote the service and aim to support over 150 parents through our one-to-one appointments in 2023-24.

Resources

In 2022-23 we furthered our mission and objectives by developing two resources: a workbook titled **This is About Me and You** and **Little C Club x RSF** flashcards.

The workbook has been specially written to help communicate difficult information to children when a parent or primary carer is terminally ill. The book uses simple language that children can understand and encourages children to voice thoughts and fears. This activity book was written by Jenni Thomas OBE and Lynda Weiss for the Ruth Strauss Foundation.

The Little C Club x RSF flashcards were developed in partnership with the Little C Club, which was founded by mums Jennifer Pope and Nicola Owen. Both mums were diagnosed with secondary breast cancer. A teacher and nurse respectively, they wanted to find ways to support other parents in communicating with their children about a parent's cancer diagnosis and the many things this entails. We worked with them through 2021 and 2022 to design and launch a set of flashcards focused on our mission, to help communicate with children about a poor prognosis, death and dying. Jennifer sadly died in April 2022 and Nicola in June 2023. We feel privileged to have met these incredible women and have had the opportunity to work with them. We will continue to work with both of their families to continue their legacy.

Both sets of resources have been available on the Ruth Strauss Foundation website since August 2022, free of charge. By 31st March 2023 a total of 1,917 resources were ordered and shipped to parents and health, social care and education professionals:

- **Little C Club x RSF Flashcards: 943 ordered**
- **This is About Me and You: 974 ordered**

These resources will continue to be offered to parents and professionals into the coming year.

Training Programme for Healthcare Professionals Supporting the system to support families

In 2021, we completed the pilot of our healthcare professional (HCP) training programme called '**No Conversation Too Tough**' for cancer and palliative professionals. A total of three training days were held during which we trained 36 HCPs working in cancer and palliative care. This supports the Foundation's wider mission to *support the system to support families*. Research shows that there is a gap in the provision of pre-bereavement support for families, and HCPs can play a crucial role in supporting and guiding patients with dependent children when a parent's cancer is incurable.

The training programme has been designed to equip health care professionals with the skills, knowledge, and enhanced confidence to assess the readiness of their patients to tackle those tough conversations, to manage those conversations sensitively and signpost to further support where necessary.

The pilot programme has been evaluated independently by the University of Surrey with findings demonstrating how effectively the training addresses current gaps in pre-bereavement support for parents and their children. The Charity received the report in July 2022. A total of 35 of the 36 delegates who were trained consented to take part in the evaluation. The evaluation found that:

- The training enhanced the nurses' **knowledge, skills** and **confidence** in holding conversations with patients who are terminally ill, about the needs of their dependent children.
- Following the training, delegates were **more knowledgeable** about: **problems faced** by patients with dependent children; the **best time** for patients to receive support; **how children's needs** for information and support vary with age; and how **children can be affected** by losing a parent through cancer that can't be cured.
- Delegates were **more confident** that they **knew of** pertinent and high-quality information and resources that would help a patient to support their children.
- The delegate's **confidence** to start and maintain conversations **improved significantly** through attending the course, as did the ability to manage one's own emotions.
- There was strong evidence that all the taught and interactive elements of the programme contributed to positive outcomes and were highly suitable to the aims of the training.
- Satisfaction with the content and its relevance were exceptionally high, and the interactive approaches used provided an opportunity to learn from others on the course and were appreciated across all training groups.
- There was evidence too of delegates having new confidence to instigate conversations with a patient about their dependent children, and the professional felt a positive emotional satisfaction from the experience.

Here is a quote from a Breast Cancer Clinical Nurse Specialist who attended one of the pilot training days and has since applied to one of the Foundation's facilitators for the training programme:

"Being on the Ruth Strauss Foundation training programme has really enhanced my practice. I feel more confident to broach the conversation about children that it's very sensitive, it's hugely emotive, and it's often a subject that actually we want to brush under the carpet because it's a bit painful. But being on the Ruth Strauss Foundation training programme gave me the skills and the confidence to reinforce what we do in practice, to make that really help us as clinical specialists".

We also received clear direction that the courses should continue to be facilitated by two professionals and that in-person training days were felt to be more effective than online. We used the findings of the evaluation and the feedback from those delivering the training to restructure the content over 2022 to ensure we could fit all the required elements into a one day face-to-face training day, with an e-learning module. The e-learning content allows the theory and knowledge aspects of the training to be completed ahead of attending a training day. We worked with FrontLine Communication to develop and host the e-learning modules. We delivered the new training format in March 2023 and held two further training days, training a total of 63 professionals.

We successfully applied to the Health Foundation to run Schwartz Rounds. This will support us in hosting a community of practice, which will allow us to keep the learning alive with all those we have trained.

Plans for the future

To recruit a team of facilitators with a background in cancer or palliative care or children's bereavement. We will train and induct them, rolling out the training programme over 2023-24 with the aim of training 400 HCPs. We will also train our staff and facilitators in the Schwartz Round approach through 2023-24. We will consider if in the following year 2024-25 we could host a conference to bring together those we have trained to offer continued support. We will explore how we could support the school community, children and young people through the school community when a parent has incurable cancer.

NON-SMOKING LUNG CANCERS

Connect the Field | Influence more focus and investment

The Charity continued its aims and objectives across its work in non-smoking lung cancers. Some key Non-Smoking Lung Cancer (NSLC) mission milestones for the Charity:

- Adding to the skills and expertise of its Scientific Advisory Group with the addition of two Lung Cancer Clinical Nurse Specialists, Peter Barton from Manchester University NHS Foundation Trust and Victoria Anderson from Newcastle NHS Foundation Trust.

- The Board of Trustees in 2022-23 requested that a Grants Programme be established to fund research into non-smoking lung cancers. The Research Grants Programme in its first year will have a wide remit but will not fund drug development.
- Following the Charity's funding of £326k in 2019 towards the Tracking Evolution Through Cancer Therapy – TRACERx research study, with positive findings published in September 2022 on the links between air pollution and never-smokers. The research looked specifically at a type of mutation in the epidermal growth factor receptor (EGFR). EGFR is a protein that instructs the growth and division of cells. EGFR + lung cancers occur in those who have never smoked. The research found a link between air pollution and the development of EGFR + lung cancers. This is vital research in the field of non-smoking lung cancer.
- We ran a lung cancer awareness campaign during Lung Cancer Awareness Month which included the development of an information and educational campaign pack that was made freely available to GPs and Primary Care Professionals. The pack was circulated to a total of 96 organisations, including all Cancer Alliances, all Integrated Care Boards, Macmillan Cancer Support, the Primary Care Respiratory Society, the Royal Chartered Society of Physiotherapists and the Royal Pharmaceutical Society. The campaign used the images and materials from the highly successful 2021 See Through the Symptoms Campaign developed with EGFR +UK and ALK +UK charities. The flyers were downloaded 78 times, the presentation pack was downloaded 66 times and the press release 45 times.
- The Charity was honoured to be invited to be part of the Lung Cancer Nursing UK conference in May 2022. RSF had three key speaking spots over the two-day conference: RSF Founder Sir Andrew Strauss, NSLC patient and RSF ambassador Cameron Miller and RSF Scientific Advisory Group Chair Dr Martin Forster. Their support and presence resulted in great awareness of the Charity and resulted in excellent engagement at the Charity stand.
- RSF was one of the sponsors of the Cancer Research UK Centre of Excellence bi-annual lung cancer conference in September 2022. As well as sponsoring the event, we had a dedicated slot in the main plenary. The slot was chaired by Dr Martin Forster and included Cameron Miller and Dr Virginia Harrison who both talked about the important role of patients in clinical research. RSF also hosted a conference stand which received a good number of visits.
- We worked in partnership with the British Thoracic Oncology Group to develop their first-ever study day on non-smoking lung cancers called 'an essential update'. A total of 93 people attended, with the two largest professional groups being consultants followed by clinical nurse specialists. A quote from a delegate: *"Excellent day with great input from the multidisciplinary team"*.
- Through our attendance at events and meetings we have raised awareness of RSF to at least 1,500 professionals who work with those with non-smoking lung cancer.
- All of these activities have provided educational opportunities for professionals in the field, driving collaboration. Furthermore, we have raised awareness and focus on the needs of those diagnosed with non-smoking lung cancer.

Plans for the future

- We aim to launch our Research Grants Programme in 2023-24 and award funding of £150k.
- Review and possibly relaunch the See Through the Symptoms Campaign for Lung Cancer Awareness Month in 2023, working once again with ALK Positive UK and EGFR Positive UK.
- Look to run focus groups with people living with non-smoking lung cancer to better understand their support needs.
- Continue to attend conferences and raise awareness of the Charity's work around non-smoking lung cancer.

FUNDRAISING

Sustainable, Scalable Delivery

In 2022/2023, the total fundraised income for the Ruth Strauss Foundation was £2,532,363. The Foundation is registered with the independent Fundraising Regulator in England, Wales and Northern Ireland. We have not received any complaints from supporters that have not been able to be resolved by the Executive Team.

The majority of this income was generated through the hugely successful inaugural #RockforRuth event featuring Ed Sheeran which raised a tremendous £1,462,297. This was held at Wormsley Cricket Club where we were joined by philanthropists, supporters and celebrities including Michael McIntyre and Ed Sheeran. The auction included an exceptional lot bid of £650,000. The event was attended by over 300 guests, enabling the charity to showcase our mission work to some key influencers as well as fundraise.

#RedforRuth, our annual flagship fund and awareness raising event, was not as large an income generator as in the previous year which enjoyed a post-pandemic enthusiasm for live events. The event was also hindered by the Test match being shorter due to rain and the run of play. However, it continued to build the charity's presence through the exposure on Sky Sports. We received 36 new mission related enquiries following the event. We nearly doubled our engagement on Instagram, one of the social media channels that RSF is intensifying its focus on to widen our exposure for both fundraising and mission messaging.

We tested new fundraising platforms and methods to help grow our income. We used 'tap to give' technology to enable donations via card instead of cash and trialled our 'digital shirt' campaign, raising further funds through social media.

We continued to build on our events programme, with a dinner at Lord's famous Long Room and a day of golf with Sir Andrew and other guests. These events are an annual fixture, generating sustainable year-on-year income.

We further developed relationships within corporates and received considerable value-in-kind support. We were supported by 66 corporate partner volunteers during our flagship #RedforRuth fundraiser, which was more than double the number in the previous year. This put us in a strong position to build year-on-year partnerships commitment and opened up fundraising opportunities.

We received £32,618 in support from charitable Trusts and Foundations, with the majority being restricted to our mission work. These included a grant from the Saracens Sport Foundation (via Wintrust) to pilot the RSF Training Programme for cancer and palliative care nurses, and later grants to support the post of a Clinical Lead, Family Support Services.

We grew our supporter base by over 2,000 new contacts and are extremely grateful to the many existing and new supporters, ambassadors and companies that supported the Foundation during the year.

Plans for the future

The activities in 2022/23 have put us in good stead for our forthcoming year, with the #RedforRuth Test to occur during an Ashes year attracting a wider audience and greater publicity. We will repeat profitable events such as #RockforRuth, the Long Room Dinner and our annual Golf Day both to consolidate our events calendar and to continue engaging with our most committed supporters.

With the variability of income from events being susceptible to circumstances beyond our control (e.g. weather), our focus will be on diversifying our income by developing income streams such as individual giving, legacy giving, and improving retention and repeat giving. Our reserves will support the potential shortfalls of event performance in the current volatile fundraising climate.

FINANCIAL POSITION

During the year, RSF raised £2,532,363 in donations, a 16% increase year on year. As with the previous year, these donations can be partially attributed to the #RedforRuth event in August but also to the very successful, inaugural #RockforRuth event held in June.

We also benefit from a small income stream from the sale of merchandise, predominantly bucket hats and caps, at Red for Ruth. Sales raised £34,197 (2022: £38,818).

Expenditure year-on-year significantly increased, reflecting more focus and investment into Mission Services.

Mission Services spend increased to 24% of total income raised (2022: 22%), with the Family Support Service and HCP Training Programme development predominantly driving this increase. Costs of raising funds increased by 190% year-on-year, to £1,302,508, reflecting an increase in staff numbers and the production of the Rock for Ruth event which delivered a 65% return on investment.

Reserves

The Trustees place great importance on the long-term sustainability of the Charity by closely monitoring costs through clear authorised budgetary processes and retention of key staff in a volatile, candidate driven market.

We have now established the foundations of our mission services and have built the reserves needed to support their scaling and development, without the risk of fundraising shortages in a turbulent fundraising/economic climate. In addition, the reserves allow us (breathing space) to focus on building sustainable fundraising income streams.

We account for 3 types of reserves:

- **Restricted reserves** – funds which have restriction placed on them by the donor. All restricted funds received to date have been fully utilised.
- **Designated reserve** – to protect against any short-term financial threat, such as unexpected shortfall in income, inflation or surges in overheads. With increasing levels of development in our Mission Services, the Trustees feel it prudent to set this reserve to 12 months of forecasted mission delivery/services.
- **Unrestricted reserves** - free funds available to the Charity, currently £3,239,514 (2022: £2,575,567). We consider it important to have 12 months of free reserves to allow for unexpected costs or downturn in income. We do not believe it excessive to hold in excess of this, given the current economic climate and uncertainty and that the reserves policy has only recently been amended and will take time to implement.

The Board of Trustees uptake to review this policy on an annual basis, or where circumstances require, to ensure its relevance to the Charity objectives and as the Charity develops.

Investment Policy

RSF follows the Charity Commission guidelines and takes a prudent approach with its decision making, regarding the level of acceptable risk, preservation of capital and long-term capital growth to support sustainability of service delivery. While the overall policy has been agreed at board level, responsibility for its management has been delegated to the Finance Advisory Group.

The Finance Advisory Group will consider the suitability of investments and the need to diversify by utilising experienced advice. Decisions are made with the best interest of the organisation in mind and with its intent to further its objectives. Its review is a regular item on the Board and Finance Advisory Group agenda.

At this time, investment in reserves has been kept to short term banking, with the view to utilising deposit accounts and possibly equities in the future where guaranteed annual growth can be agreed.

GOVERNANCE | SOLID FOUNDATIONS

We continue to build and develop our solid foundations, to ensure the safe delivery and scaling of our ambitious and transformational mission. Our governance structure and mechanisms help us ensure RSF operates effectively, ethically, and in compliance with legal and ethical standards. It provides the solid foundations for building the trust and achieving long-term success in fulfilling our mission.

Trustees and Advisors

We strengthened our Board and Governance Advisory Group with the appointment of Stuart Hale. Stuart takes on the role of Strategic Safeguarding Lead. Stuart is a Superintendent with Sussex Police, having spent most of his career as a Detective in protecting children and vulnerable people. Stuart's appointment will further strengthen the safe delivery of our Services.

With the appointments of lung clinical nurse specialists, and Lung Cancer Nursing UK Board members, Victoria Anderson and Peter Barton, we now have nursing representation on our Scientific Advisory Group, bringing a wealth of first-hand experience of patient needs, their psychological wellbeing needs, information needs, and family needs.

Governance Compliance

In 2022 BDB Pitmans LLP were commissioned to carry out a review of the governance of the Foundation. This review focuses on the legal and compliance elements of the Foundation and its performance, with the overall objective being to strengthen the Board's governance framework. The recommendations are based on the Charity Commission's guidance on best practice as set out in the Charity Governance Code. The preliminary report confirms RSF has a robust governance structure in place, with recommendations for a number of minor adjustments and some new policies to be adopted. Final report expected in April 2023.

Safeguarding

In November 2022, we contracted Guardian Safeguarding to review our safeguarding requirements and cover the role of Designated Safeguarding Lead, including:

- Review safeguarding policy
- Procure, develop, design an annual safeguarding training
- Designated safeguarding lead for safeguarding concerns and issues
- Safeguarding assessment for events
- Embedding a new process to ensure everyone within the organisation understands our safeguarding duties

In 2023, a minimum of two staff members will take the necessary safeguarding training, so that we can bring the role of Designated Safeguarding Lead, and expertise, in-house.

Data Protection

As our Family Support Service team routinely handle medical data, we meet the threshold for needing a Data Protection Officer (DPO). We have contracted Creative Privacy to support on data management, compliance, training, policy review and interim DPO until we have the expertise and capacity to bring this role in-house.

Risk Management

The Board of Trustees are aware of their responsibilities towards risk management and with the assistance of the Governance Advisory Group and Finance Advisory Group have developed a robust risk management process of regular review. Risk review is a standing item on the Board Agenda.

Our Governance Advisory and Finance Advisory Groups hold a joint meeting annually to review our Risk Register, and respective mitigations.

Measuring Impact

We continue to monitor our impact measures, set in 2021/22, tracking the progress of the Foundation as it works across its mission areas. The data is being sourced from a combination of RSF internal management systems and surveys of parents, health and care professionals, supporters and the wider population.

A selection of our impact measures

- Number of unique families supported by RSF Family Support Service.
- Number and types of support appointments provided.
- Number of cancer and palliative care professionals trained.
- Change in confidence, knowledge and ability to prepare parents when their cancer is incurable amongst those trained.
- Percentage of trained professionals who would recommend the training programme.
- Growth/change in levels of RSF brand/mission awareness.

In 2023/24 we look to integrate the impact measures into our CRM, ensuring all our data from across the business is centralised, allowing us to increase oversight and maximise our performance and efficiency.

Plans for the future

The ongoing focus on our solid foundations will help us ensure long-term success and growth of our Charity and service delivery.

Continued and consistent staff and Board governance focus and training for 23/24 will ensure safeguarding, data management, IT risks and charity compliance is ingrained in the team, enhancing understanding and accountability at all levels of the organization.

To ensure that our IT systems and infrastructures continue to support the overall success and sustainability of our mission, we will be reviewing our IT systems and CRM in 23/24. The ROI of this review will allow us to progress our service delivery and fundraising more efficiently and save us resources in the future by improving staff tech/system adoption, accurate and timely reporting, streamline system usage, and data security.

Going concern

Given the current level of reserves and ongoing interest in supporting and developing the Charity, which continues to be demonstrated by very successful fundraising efforts during Red for Ruth 2023 and 2022, the Trustees have drawn up the financial statements on the assumption that the entity is a going concern. The charity has adequate cash reserves to settle liabilities as and when they fall due for a period of at least 12 months from signing the accounts.

Group structure

The Foundation has a wholly owned subsidiary company, RSFT Limited which carries out commercial and trading activities on behalf of the charitable foundation.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO THE AUDITOR

The Trustees in office on the date of this report have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the Trustees has confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

RSM UK Audit LLP has been appointed as auditor and has indicated its willingness to continue in office.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees on 31/01/24 and signed on its behalf by:



.....
Terry Grote, OBE: Chairman of the Ruth Strauss Foundation

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Statement of Trustees' Responsibilities



The Trustees (who are also the directors of The Ruth Strauss Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare the consolidated financial statements for each financial year. Under that law, the Trustees are preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice and applicable law).

Under company law, the Trustees must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that year. In preparing those financial statements, the

Trustees and directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Opinion

We have audited the financial statements of The Ruth Strauss Foundation (the 'charitable company and group') for the year ended 31 March 2023 which comprise of the Consolidated Statement of Financial Activities (including an Income and Expenditure Account), Consolidated and Charity Balance Sheet, the Consolidated Statement of Cash Flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the Group and charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- Obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to Fundraising Regulations in the UK. We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls and revenue recognition as the areas where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, testing sales to supporting documentation and reviewing transactions around the year end to ensure they were recognised in the correct accounting period.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
<http://www.frc.org.uk/auditorsresponsibilities>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

Nicholas Sladden (Senior Statutory Auditor)

For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB, United Kingdom

Date: 31/01/24

The Ruth Strauss Foundation

(A charitable company limited by guarantee)
Consolidated Statement of Financial Activities
(Including an Income and Expenditure Account)
for the year ended 31 March 2023



	Notes	2023			2022 (As restated)
		Unrestricted £	Restricted £	Total £	Total £
Income					
Donations	4	2,515,745	16,618	2,532,363	2,184,190
Other trading activities	5	34,197	-	34,197	38,818
Total income		2,549,942	16,618	2,566,560	2,223,008
Expenditure					
Raising funds	6	1,302,508	-	1,302,508	449,656
Charitable activities	7	583,487	26,268	609,755	489,851
Total expenditure		1,885,995	26,268	1,912,263	939,507
Net income/(expenditure) and net movement in funds		663,947	(9,650)	654,297	1,283,501
Reconciliation of funds					
Fund balances brought forward at 1 April		2,575,567	9,650	2,585,217	1,301,716
Fund balances carried forward at 31 March		3,239,514	-	3,239,514	2,585,217

The Ruth Strauss Foundation

(A charitable company limited by guarantee)
Consolidated and Charity Balance Sheet
As at 31 March 2023



Company Registration No. 11882736

	Notes	Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
Non-current assets					
Investments	10	-	-	1	1
		-	-	1	1
Current assets					
Stock	11	12,259	33,222	-	20,520
Debtors	12	213,152	126,414	234,564	41,005
Cash at bank		3,275,544	2,579,885	3,241,435	2,579,885
		3,500,955	2,739,521	3,475,999	2,641,410
Creditors: amounts falling due within one year	13	(261,441)	(154,304)	(236,486)	(56,194)
Net Assets		3,239,514	2,585,217	3,239,514	2,585,217
Funds of the charity					
Unrestricted	15	3,239,514	2,575,567	3,239,514	2,575,567
Restricted	15	-	9,650	-	9,650
Total funds		3,239,514	2,585,217	3,239,514	2,585,217

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 31/01/24 and signed on its behalf by:

P A Glyn-Smith

P A Glyn-Smith
Trustee

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Consolidated Statement of Cash Flows

For the year ended 31 March 2023



	2023 £	2022 £
Cash flows from operating activities:		
Net cash provided by operating activities	695,659	1,201,592
Increase in cash and cash equivalents in the reporting year	695,659	1,201,592
Cash and cash equivalents at the beginning of the reporting year	2,579,885	1,378,293
Cash and cash equivalents at the end of the reporting year	3,275,544	2,579,885
Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting year	654,297	1,283,501
Adjustments for:		
Decrease/(increase) in stock	20,963	(33,222)
Increase in debtors	(86,738)	(116,349)
Increase in creditors	107,137	67,662
Net cash provided by operating activities	695,659	1,201,592

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



1. Accounting policies

The Ruth Strauss Foundation is a charitable company incorporated in England. The address of the Charity's registered office is Unit F Whiteacres, Cambridge Road, Whetstone, Leicestershire, LE8 6ZG.

The charity's principal activities are disclosed in the Report of the Board of Trustees.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Ruth Strauss Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

Reduced disclosures

The charity is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this charity, which are intended to give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the group. The charity has therefore taken advantage from the following exemptions in its individual financial statements:

- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures; and
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral; loan defaults or breaches; details of hedges' hedging fair value changes recognised in profit or loss and in other comprehensive income.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



1. Accounting policies (continued)

Going concern basis

Given the current level of reserves and ongoing interest in supporting and developing the Charity, which continues to be demonstrated by very successful fundraising efforts during Red for Ruth 2023 and 2022, the Trustees have drawn up the financial statements on the assumption that the entity is a going concern. The charity has adequate cash reserves to settle liabilities as and when they fall due for a period of at least 12 months from signing the accounts.

Consolidation

These financial statements consolidate the results of the charity, and its wholly owned subsidiary, RSFT Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Income

Income including donations, gifts and funds raised from fundraising events are recognised where there is entitlement, it is probable that the income will be received and that the amount can be measured reliably.

Income from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Income from grants, where related to performance and specific deliverables, is accounted for as the charitable company earns the right to consideration by its performance.

Expenditure

Expenditure is recognised when a liability is incurred and is analysed as shown below:

- Costs of raising funds are those costs incurred in attracting donations and legacies, and those incurred in trading activities that raise funds;
- Charitable activities include expenditure associated with family support services and research services include both the direct costs and support costs relating to these activities;
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Liabilities are classified according to the substance of the contractual arrangement entered into and are stated at their nominal amount.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



1. Accounting policies (continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fund accounting

Funds held by the charitable company are:

Unrestricted

These are funds that can be used in accordance with the charitable objects at the discretion of the Board of Trustees.

Restricted

These are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Pension contributions

The pension costs charged in the Statement of Financial Activities represent contributions payable into defined contribution employee pension arrangements by the Charity in respect of the year. Differences between contributions payable in the year and contributions actually paid are shown as either prepayments or accruals in the balance sheet.

Taxation

The Company is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Cash and cash equivalents

Cash and bank balances include cash with a maturity of three months or less from the date of acquisition.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

Investments

Investments in subsidiaries are measured at cost less impairment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

2. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider any of these judgements or estimations to have any significant effect on the financial statements.

3. Prior period adjustment

The Trustees have carried out a review of the allocation of costs and have identified that certain costs previously included within raising funds should instead be shown as costs relating to charitable activities. As such, £84,518 of costs in the year ended 31 March 2022 have been reallocated from raising funds to charitable activities. Of this amount, £79,868 relates to unrestricted funds and £4,650 relates to restricted funds. This adjustment impacts the individual Statement of Financial Activities for the Charity and therefore also the consolidated Statement of Financial Activities. As a result of this adjustment, there has been no impact on the result for the period or the fund balances at 31 March 2022.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



3. Prior period adjustment (continued)

The changes to the Consolidated Statement of Financial Activities are:

	Year ended 31 March 2022		
	As previously reported £	Adjustment £	As restated £
Unrestricted expenditure on:			
Raising funds	529,524	(79,868)	449,656
Charitable activities	405,333	79,868	485,201
	<u>934,857</u>	<u>-</u>	<u>934,857</u>
Restricted expenditure on:			
Raising funds	4,650	(4,650)	-
Charitable activities	-	4,650	4,650
	<u>4,650</u>	<u>-</u>	<u>4,650</u>
Net movement in funds	<u>1,283,501</u>	<u>-</u>	<u>1,283,501</u>

4. Donations

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations	289,032	-	289,032	527,520
Gift Aid	31,479	-	31,479	161,638
Grants	16,000	16,618	32,618	-
Red for Ruth Test Match	462,167	-	462,167	1,186,032
Rock for Ruth	1,462,297	-	1,462,297	-
Donations from other events	251,965	-	251,965	299,194
RSFT donations	2,805	-	2,805	9,806
	<u>2,515,745</u>	<u>16,618</u>	<u>2,532,363</u>	<u>2,184,190</u>

Of the £2,184,190 income in 2022, £4,300 was attributable to restricted funds.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



5. Other trading activities

	Unrestricted	
	2023	2022
	Total	Total
	£	£
Merchandise income	349	7,000
RSFT income	33,848	31,818
	<hr/>	<hr/>
	34,197	38,818

6. Raising funds

	Unrestricted	
	2023	2022
		As restated
	£	£
Staff costs (see note 9)	483,496	265,735
Fundraising events costs	283,710	183,921
RSFT expenditure	535,302	-
	<hr/>	<hr/>
	1,302,508	449,656

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



7. Expenditure on charitable activities

	Unrestricted	Restricted	Total	
			2023	2022
				As restated
	£	£	£	£
Research:				
Staff costs (see note 9)	61,769	-	61,769	244,373
RSFT expenditure	-	-	-	10,891
Support costs (see note 8)	109,787	-	109,787	234,587
Family support:				
Staff costs (see note 9)	89,211	16,618	105,829	-
Direct family support expenditure	46,754	-	46,754	-
Support costs (see note 8)	19,627	-	19,627	-
Training programme:				
Staff costs (see note 9)	136,802	-	136,802	-
Direct training programme expenditure	91,878	4,300	96,178	-
Support costs (see note 8)	27,659	5,350	33,009	-
	583,487	26,268	609,755	489,851

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



8. Support costs	Research £	Family support £	Training programme £	2023 £	2022 As restated £
Audit fees	15,907	3,167	5,326	24,400	18,950
Non-audit fees payable to the auditor	15,013	1,160	1,950	18,123	5,280
Bank charges	523	119	200	842	5,150
Insurance	2,165	493	829	3,487	1,759
IT costs	5,423	1,216	2,045	8,684	29,548
Legal and professional fees	52,781	9,437	15,873	78,091	60,866
Sundry	2,919	665	1,118	4,702	1,946
Office costs	10,349	2,321	3,904	16,574	12,630
Training	878	200	336	1,414	317
Travel and subsistence	2,983	656	1,104	4,743	3,623
Bad debt expense	40	9	15	64	10,000
Mission spend	806	184	309	1,299	84,518
	109,787	19,627	33,009	162,423	234,587

Of the £234,587 support costs in 2022, £4,650 was attributable to restricted funds. Support costs have been allocated between charitable activities using the related ratio of total staff costs and direct expenditure specific to each activity.

9. Staff and Key Management Personnel

The average number of employees during the year was 15 (2022: 11).

	2023 £	2022 £
Wages and salaries	671,199	440,859
Social security costs	69,383	32,387
Pension costs	47,314	33,537
	787,896	506,783

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2023



9. Staff and Key Management Personnel (continued)

The number of higher paid employees was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-
In the band £90,001 - £100,000	-	1

Included within staff costs is £44,202 in relation to termination payments which includes payment in lieu of notice, holiday pay entitlement and pension payments.

Neither the Trustees nor any persons connected with them received any remuneration during the year. The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employment benefits, including employer pension and employer national insurance contributions of key management personnel was £89,457 (2022: £108,227). No trustees were reimbursed for any expenditure during the year (2022: 2 trustees reimbursed £1,559 relating to fundraising events.)

10. Fixed asset investment

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Investment in subsidiaries	-	-	1	1

Movements in fixed asset investments - Charity

Shares in group undertakings

Cost

At 1 April 2022 and 31 March 2023	1
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Carrying amount

At 31 March 2023	1
At 31 March 2022	1

Investment in subsidiary undertakings

The principal activity of the subsidiary undertaking, RSFT Limited (company no. 13446445), is that of commercial and trading activities on behalf of the charitable foundation.

A summary of the results is shown below. Audited accounts will be filed with the Registrar of Companies.

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10. Fixed asset investment (continued)

Income and expenditure account	Year to 31 March 2023 £	Period to 31 March 2022 £
Income	1,496,145	31,818
Direct costs	(535,301)	(8,628)
Gross profit	960,844	23,190
Administrative expenses	(89,435)	(9,643)
Other operating income	2,805	9,806
Profit before tax	874,214	23,353
Balance sheet	2023 £	2022 £
Stock	12,259	12,702
Debtors	96,050	124,249
Cash at bank	34,109	-
Creditors: Amounts falling due within one year	(142,417)	(136,950)
Net current assets	1	1
Creditors: Amounts falling due after one year	-	-
Net assets	1	1

11. Stock

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Finished goods	12,259	33,222	-	20,520

12. Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	96,050	102,050	-	65
Amounts owed to group undertakings	-	-	117,462	38,840
Prepayments	117,102	24,364	117,102	2,100
	213,152	126,414	234,564	41,005

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13. Creditors: Amounts falling due within one year	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	122,515	-	122,515	-
Other taxation and social security	38,010	18,562	19,505	14,702
Other creditors	4,761	3,699	4,761	3,699
Accruals and deferred income	96,155	132,043	89,705	37,793
	261,441	154,304	236,486	56,194

Included within other creditors is £4,610 (2022: £3,365) of outstanding pension contributions.

Deferred income	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Deferred income brought forward	92,000	-	-	-
Income deferred during the year	15,900	92,000	15,900	-
Income released during the year	(92,000)	-	-	-
Deferred income carried forward	15,900	92,000	15,900	-

Deferred income relates to money received in advance to attend a golf event that will take place in the following year. In the prior period, deferred income related to money received in advance of the 'RockforRuth' event.

14. Analysis of net assets between funds	2023	2023	2023	2022
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Group				
Current assets	3,500,955	-	3,500,955	2,739,521
Current liabilities	(261,441)	-	(261,441)	(154,304)
Balance as at 31 March	3,239,514	-	3,239,514	2,585,217

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14. Analysis of net assets between funds (continued)	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
Charity	Funds	Funds	Funds	Funds
	£	£	£	£
Fixed assets	1	-	1	1
Current assets	3,475,999	-	3,475,999	2,641,410
Current liabilities	(236,486)	-	(236,486)	(56,194)
Balance as at 31 March	3,239,514	-	3,239,514	2,585,217
Group	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
Prior year	Funds	Funds	Funds	Funds
	£	£	£	£
Current assets	2,729,871	9,650	2,739,521	1,388,358
Current liabilities	(154,304)	-	(154,304)	(86,642)
Balance as at 31 March	2,575,567	9,650	2,585,217	1,301,716
Charity	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
Prior year	Funds	Funds	Funds	Funds
	£	£	£	£
Fixed assets	1	-	1	-
Current assets	2,592,920	9,650	2,602,570	1,388,358
Current liabilities	(17,354)	-	(17,354)	(86,642)
Balance as at 31 March	2,575,567	9,650	2,585,217	1,301,716

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15. Movement in funds	At 1 April 2022	Net movement in funds	At 31 March 2023
	£	£	£
Group and charity			
Unrestricted funds			
General funds	2,575,567	663,947	3,239,514
Restricted funds			
Training programme	9,650	(9,650)	-
Total funds	<u>2,585,217</u>	<u>654,297</u>	<u>3,239,514</u>

Net movement in funds, included in the above, are as follows;

	Income	Expenditure in funds	Transfers between funds	Movement in funds
	£	£	£	£
Group				
Unrestricted funds				
General funds	2,549,942	(1,885,995)	-	663,947
Restricted funds				
Training programme	16,618	(26,268)	-	(9,650)
Total funds	<u>2,566,560</u>	<u>(1,912,263)</u>	<u>-</u>	<u>654,297</u>

Prior year	At 1 April 2021	Net movement in funds	At 31 March 2022
	£	£	£
Group and charity			
Unrestricted funds			
General funds	1,291,716	1,283,851	2,575,567
Restricted funds			
Training programme	10,000	(350)	9,650
Total funds	<u>1,301,716</u>	<u>1,283,501</u>	<u>2,585,217</u>

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15. Movement in funds (continued)

Net movement in funds, included in the above, are as follows:

Prior year	Income	Expenditure	Movement
Group	£	in funds £	in funds £
Unrestricted funds			
General funds	2,218,708	(934,857)	1,283,851
Restricted funds			
Training programme	4,300	(4,650)	(350)
Total funds	<u>2,223,008</u>	<u>(939,507)</u>	<u>1,283,501</u>

Details on funds are as follows:

Restricted Fund:

Training programme

Grants received during the current year from The Saracens Sport Foundation are to be used towards supporting training days for cancer and palliative care nurses. Grants received in the previous year from Merck Sharp and Dohme are to be used towards the emotional support programme.

16. Related party transactions

The following transactions took place between the charity and its subsidiary RSFT Limited:

	2023 £	2022 £
Service recharge	-	4,035
Employee costs recharged	65,836	3,325
Gift aid payment	874,214	23,353

At the balance sheet date, £117,462 was owed to the charity (2022: £38,840).

All of the above balances and transactions have been eliminated on consolidation.

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16. Related party transactions (continued)

During the year, donations of £2,550 (2022: £1,879) were made to the charity by 2 (2022: 3) Trustees. There were no conditions attached to these donations.

During the year no donations in the form of prizes (2022: £2,066) were made by trustees (2022: 2).

There were no further related party transactions in the current or prior year.