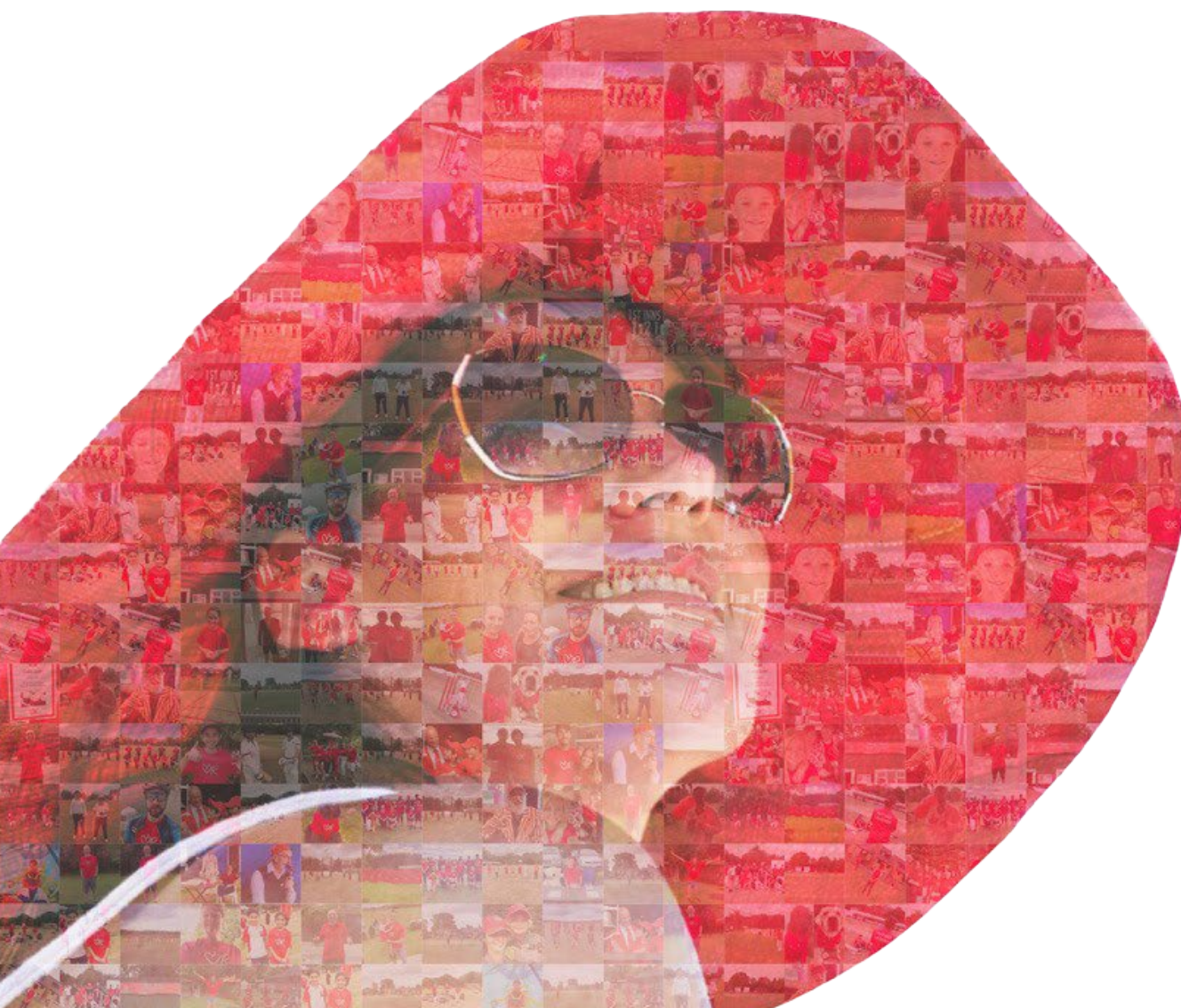




RUTH STRAUSS
FOUNDATION



The Ruth Strauss Foundation

A charitable company limited by guarantee.

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
31 March 2022

The Trustees are appointed in accordance with the Terms and Conditions contained in the Charity's Memorandum and Articles of Association.

Trustees who served during the year and up to the date of this report are:

Sir Andrew Strauss
Dr Sandra Strauss
Rachel Patton
Angus Fraser MBE
Denise Fraser
Phil Glyn-Smith
Terry Grote OBE
Mike Altendorf
James Niblett (Appointed 13 May 2021)

Company Secretary

Denise Fraser

Chair

Terry Grote OBE

CEO

Ines Thiru

Advisors to the Ruth Strauss Foundation (RSF)

Family Support Advisory Group:

Dr Hilary Plant
Jenni Thomas OBE
Dr Sandra Strauss
Rachel Patton
Professor Emma Ream

Fundraising Advisory Group:

Chris St George
Jim Hytner
Angus Fraser MBE
Mark Davies

Finance Advisory Group:

James Niblett
Ian Lovett
Phil Glyn-Smith

Governance, Tech and Legal Advisory Group:

Matthew Hartley
Ian Lovett
Mike Altendorf
Chris Walsh
Kate Parkinson
Ian Courts

Scientific Advisory Group:

Dr Martin Forster
Professor Sanjay Popat
Professor Andrew Nicholson
Dr Sandra Strauss

Charity Company Details

Registered Office

Unit F Whiteacres
Cambridge Road
Whetstone
Leicestershire
LE8 6ZG

Auditor

RSM UK Audit LLP
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

Bankers

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

Company Number & Charity Registration Number

11882736 - 1183221

Website

<https://ruthstraussfoundation.com>

Foreword from the Founder - Sir Andrew Strauss

Prior to Ruth's diagnosis in December 2017, it would be extremely difficult to imagine, believe or comprehend that in just over a years' time she would have both succumbed to non-smoking lung cancer and that also a Foundation would have been set up in her name.

For so many however, her story will be uncannily familiar. Cancer often interrupts life when least expected and progresses at a pace of its own choosing. For those who are diagnosed too late, or are unable to find a successful treatment, they have the painful and unenviable task of preparing themselves and those around them for the inevitability of their death.

The idea of the Ruth Strauss Foundation was Ruth's. Her motivation was not to create a legacy for herself. Aside from raising awareness and funding research into non-smoking lung cancers, Ruth was determined to ensure that others going through what our family had faced should have a support network available to help them navigate their way through their terminal illness and help support parents to prepare their children. She wanted people to 'do death well'.

To think that just three years since inception, and with the support of so many, we have launched our Family Support Service, piloted our Training Programme for health care professionals, and, through collaborations, launched an early-diagnosis campaign for GPs, is very humbling. I am extremely proud of what the Foundation has achieved so far and I don't doubt Ruth would be so grateful too that we are offering families across the UK free and easy access to a vital helping hand.

We remain humbled and hugely thankful for the support that we have received by everyone whose lives have been touched by Ruth in some way, shape or form.

There is a long way to go to ensure that every parent with a dependent child facing a terminal illness is supported. There is also plenty to do in advocating for more collaboration, research and awareness into non-smoking lung cancers. However, I am confident that our amazing staff at the Foundation will keep the momentum building over the next 12 months.

Sir Andrew Strauss Founder Ruth Strauss Foundation



Chairman's Review of the Year – Terry Grote, OBE

The last 12 months has been another transformative period in the short history of the Ruth Strauss Foundation.

We once again returned to Lord's, the Home of Cricket, for our flagship fundraising event: Red for Ruth. Staged during the Test match between England and India, the level of support exceeded all expectation with over £1m raised in donations.

Special thanks go to the ECB, MCC and Sky Sports Cricket for all the incredible support that they provide in making Red for Ruth such an amazing annual event.

With a focus on our Mission Delivery initiatives, we proudly launched our Family Support Service in the Summer of 2021, offering parents with dependent children pre-bereavement support. In addition, we have seen the commencement of our Training Programme for health care professionals: "No Conversation Too Tough".

As a Foundation, we continued on our road to growth with unrivalled performance from 'Team Red', our small but highly talented executive.

As always, the Foundation benefitted enormously from the continued support of our board of Trustees and the specialist advice we receive from the members of our dedicated Advisory Groups.

As the world begins to 'open up' again following the impact of the Covid-19 pandemic, I believe the Ruth Strauss Foundation is well placed to accelerate our programme of support for families and, in a small but important way, continue to support awareness and research initiatives into non-smoking lung cancers, to drive earlier diagnosis and better outcomes for patients.

Terry Grote OBE Chairman Ruth Strauss Foundation



INTRODUCTION

The Trustees present their report together with the consolidated financial statements of the Group and Charity for the year ended 31 March 2022. The Charity was incorporated as a company limited by guarantee on 14 March 2019 and registered as a charity on 1 May 2019.

The consolidated financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees are also Directors of the Company for the purposes of company law. The Board of Trustees has no sub committees but has appointed advisors to assist in making recommendations to the Board. The Board aims to meet once per quarter in face-to-face meetings and by conference call when required or circumstances dictate, subject to requirements. There shall be at least three Trustees on the Board.

Recruitment and Selection of Trustees Procedure

Should a vacancy on the Board of Trustees arise, the Board will advertise the position and consider individuals who may have been identified as potential candidates via contacts. Potential candidates will be sent an application pack with a skill set audit to determine how the candidate's skills complement the existing Board's current and future needs. Candidates selected will be interviewed by the Chairman and the Founder to ensure best candidate selection. When selected, a candidate will then be proposed to the Board for co-opting or appointment.

Trustee Induction and Training

The Foundation's Trustees are all familiar with the practical work of the Charity and their responsibilities as Trustees. The RSF CEO meets with the Trustees every two-three months to update the Board against our strategic priorities and present the financial report. The RSF Executive Team is supporting the Chairman of the Board to design an induction and training process for Trustees and Advisory Group members. This will include an overview of the Foundation's Purpose, Values, Vision, Mission Statement, Governance Framework, and a copy of The Good Trustees Guide for Trustees.

Key Management Personnel

The Board of Trustees is responsible for the overall direction and financial affairs of the Charitable Company. The Foundation's affairs are conducted on a day-to-day basis by the RSF CEO and the Executive Team.

The setting of all pay and remuneration for KMP is carried out by the Chairman and Founder in consultation with the CEO to deliver the RSF Strategy and Mission. Annual inflationary increases for all employed personnel are advised by the Finance Advisory Group.

Public Benefit Statement

The Trustees have considered the Charity Commission published guidance and consider that the Charity operates for the public benefit.

Objectives and Activities

The Foundation's objects, as laid out in The Memorandum of Association, are:

- the prevention or relief of sickness by supporting research into the diagnosis, treatment and cure of rare forms of lung cancer, in particular but not limited to, adenocarcinoma and the publication of the useful results of such research; and
- the relief of need among sufferers of lung cancer and other terminal illnesses and their families (in particular, but not limited to young children) by providing such funding, support and services as the trustees in their discretion think fit.

Our Purpose

To create a worthy legacy for Ruth's name that will have a real positive impact on people's lives.

Support Mission & Achievements

'To ensure that every family with a child facing the death of a parent is offered the professional emotional support they need to prepare for the future. '

Each year in the UK, 23,600 families with dependent children face the death of a parent. The benefits of bereavement support are widely recognised and available, but pre-bereavement support is not. There is inconsistency in support available for families facing a terminal diagnosis on how to talk with their children about their life limiting diagnosis, death and dying, with support rarely offered.

RSF Family Support Service. In Autumn 2021, we launched our Family Support Service (FSS) pilot of virtual one-to-one support sessions for families with dependent children, where a parent has received a terminal cancer diagnosis. Alongside the direct FSS we will support parents/guardians through our free online tools and resources.

Between March 2021 and April 2022, we have supported 56 families.

RSF Training Programme. In Winter 2021, we launched a pilot Training Programme 'No conversation too tough' to help healthcare professionals to be more confident in supporting patients with dependent children, whose cancer cannot be cured. After two virtual sessions, we held our first face-to-face pilot training programme in March 2022. To validate its impact, we have commissioned the University of Surrey to carry out an evaluation. The results will be delivered later this year ahead of the official launch of our HCP Training Programme next year.

We have trained 36 cancer and palliative care professionals through our pilot.

Research Mission & Achievements

'To facilitate collaboration and influence research in the fight against non-smoking lung cancers, so that together we find the causes sooner and improve outcomes. '

Non-smoking lung cancers (NSLC) are on the rise, with a higher number of incidences amongst women. Research suggests that late stage diagnosis (stages III and IV) rises to around 90% in non-smoking lung cancer cases.

Ruth and Andrew's story has resonated with many people diagnosed and living with a NSLC. They are reaching out to RSF for information, support and are eager to get involved to help further our mission.

Non-smoking lung cancer is an underfunded field that lacks sufficient research into the causes and treatment. RSF advocates for more awareness, research and collaboration in the field of non-smoking lung cancers. In support of our mission, we have worked on a number of campaigns and initiatives:

See Through the Symptoms. In collaboration with charities ALK Positive UK and EGFR Positive UK the "See Through the Symptoms" GP and primary care professional's early-diagnosis-awareness campaign was launched in May 2021, and ran for the second time throughout Oct-Nov 2021. The campaign has received significant support from both doctors/clinicians and clinical organisations. A GP survey that ran on the campaign's microsite concluded that 81% of GPs/HCPs agreed they had learned something from the web content, with 63% saying that they would use the information from the website to inform patient referral decisions. The microsite received 25,000 visits from primary care professionals over both campaign periods. We will continue to build on the strength of this campaign in the future.

Public Health England and NHS England. The Foundation was proud to work on a national, mainstream lung cancer awareness campaign lead by Public Health England. We played a crucial role to ensure that non-smoking lung cancer and Ruth's story featured in this campaign to help address the stigma around this, which otherwise would have been themed more generically around lung cancer and an older, smoking patient profile.

Six months after the initial campaign, NHS asked for RSF's support in providing patient advocates, to re-activate the #HelpUsHelpYou campaign. This time round, the campaign had a stronger focus on non-smoking lung cancers. The outreach by NHS and PHE for RSF to support with patient voices, validates our growing presence in this field.

British Thoracic Oncology Group. Many lung cancer specialists have little awareness and training on NSLCs. To address this, RSF in collaboration with the British Thoracic Oncology Group will hold an 'Essential Update' on non-smoking lung cancer next year. The event will be an opportunity to connect with lung oncology professionals and will be highly attractive to lung cancer specialists.

RSF Resources. To support patients, healthcare professionals and raise awareness amongst the general public, we have further developed tailored educational non-smoking lung cancer content which has been published on our website. The content includes basic information on non-smoking lung cancers for the general public; more detailed information for those newly diagnosed, including information on the types of non-smoking lung cancers and to the importance of molecular profiling to allow for more targeted and tailored treatment plans; to educational information for HCPs to drive awareness and early-diagnosis.

Other Achievements and Performance

After a year of uncertainty for many charities from the threat of Covid-19 to fundraising and service delivery, RSF has continued to thrive. We exceeded the previous year's income, grew our team to harness our growth opportunities and build our mission delivery plans. In April 2021, we launch our first three-year strategy, Ruth's Legacy, with five key priorities:

- **Be the trusted destination for family pre-bereavement support.** We are developing the first UK-wide specialist helpline & online service to offer pre-bereavement support for families.
- **Support the system to support families.** Our Training Programme will help nurses feel more confident supporting families when a parent receives a terminal diagnosis.
- **Help society understand the importance of preparing for grief.** We are raising awareness of the importance of pre-bereavement support, so that families can 'do death well'.
- **Connect the field.** Connecting organisations, researchers, academics, clinicians & practitioners, so that together we can enhance our understanding of non-smoking lung cancers.
- **Influence more focus and investment.** Through collaboration, we aim to drive increased investment & focus into non-smoking lung cancer, to achieve better patient treatment and improved outcomes.

Post a lock-down year, a backlog of events were put back in the calendar. This included the launch of our inaugural golf day at Sunningdale in June 2021 and the Quintessentially Foundation Bike Ride in September 2021. The latter raised money for three charities: RSF, Grief Encounter and the Quintessentially Foundation.

We launched our partnerships programme in April 2021, with the appointment of our partnerships manager, Hugh Thompson, implementing a programme through which corporates can support the charity. In support of this activity, we set up the Ruth Strauss Foundation Trading Company in June 2021; established to enable us to receive commercial income from events, trading and retail.

#RedforRuth 2021 remains our flagship fundraising event, with this year raising a staggering £1.2 million. Support from key stakeholders continued to strengthen, and the support and engagement from the general public grew significantly as the post-Covid effect continued.

We had our first foray into the cricket club community, engaging recreational cricket clubs with the ask to hold their own fundraising events. This is the first step in a longer-term piece of work to raise funds through community groups, encouraging participation in or around the recreational cricket clubs, bringing people together and raising awareness at a local level.

Finally, we were planning and preparing for our inaugural new event: #RockforRuth. This premium hospitality fundraising event, is due to take place at the start of June 2022, targeting a new audience for RSF.

Solid Foundations

Our determination to build Solid Foundations from which to deliver our ambitious and transformational Missions continued:

Operationally, we furthered our plans with trusted third parties to support us in people, finance, CRM, data, security and risk management.

We have strengthened our governance, tech & legal advisory group with the appointment of Kate Parkinson (charity lawyer, BDB Pitmans); our finance advisory group with the appointment of Ian Courts (Global CFO IPG and Kinesso. Sport England Non Executive Director Member of Audit, Risk and Governance Committee); and our fundraising advisory group with the appointment of Mark Davies (Communications Expert, business leader and investor. Chairman of British Rowing, Archery GB and a trustee of SportsAid).

Headline impact measures have been identified to track the progress of the Ruth Strauss Foundation as it works across its mission areas. Work has commenced to establish baselines and build the datasets for each of these initial measurers. The data is being sourced from a combination of RSF internal management systems and surveys of parents, cancer HCPs, supporters, and the wider population. Once established, the impact measures dashboard will allow us to dynamically track progress against our mission.

Some examples of our impact measures include:

- Number of unique families supported by RSF Family Support Service
- Number of cancer HCPs trained by RSF
- Percentage of cancer HCPs who feel more confident after RSF training in supporting their patients to prepare their child for parental death and grief
- Change in level/extent of awareness of NSLC amongst HCPs working throughout the lung cancer pathway
- Change in levels of awareness of NSLC across general public
- Growth/change in levels of RSF brand/mission awareness

FINANCIAL REVIEW

Financial Results

The net result for the year was a surplus of £1,283,501 (2021: £711,997). The Trustees consider the consolidated financial position with net assets of £2,585,217 (2021: £1,301,716) to be satisfactory.

The full independent auditor's report and financial statements follow the Trustees' Report.

Reserves Policy

Following a further successful year of Fundraising and with the service commitments of the Mission in their infancy with a low level of expenditure, there was no need to set a formal reserves level for the Foundation.

With the proposed expansion of the Foundation's mission and other outgoings however, the Trustees will be considering what level of reserves will be appropriate for 2022 onwards to ensure sustainability.

At the year end, unrestricted funds totalled £2,575,567 (2021: £1,291,716), restricted funds totalled £9,650 (2021: £10,000) and designated funds totalled £nil (2021: £ nil).

Fundraising Policy

The Ruth Strauss Foundation is fortunate to have the support of many individuals and organisations who give generously to and fundraise for the charity. The charity pursues different types of fundraised income through a combination of events and initiatives, with the flagship 'Red for Ruth' campaign as its premier marketing moment, both within the setting of the Lord's Test Match and through TV broadcast of our appeal. Red for Ruth related income represents a significant proportion of our income.

The charity made the decision to register with the Fundraising Regulator in 2020 and in doing so made and make a commitment and a promise to our supporters that we will ensure that our fundraising is legal, open, honest and respectful, adhering to the Fundraising Code of Practice. The charity also has its own ethical policy which serves as a framework for carrying out our charitable purpose. It serves to guide decision making, good judgement and conduct. All new opportunities and fundraising initiatives are considered by the Leadership Team in regular 'New Opportunities' meetings. New opportunities presented to the charity are considered against the ethical policy but also take into account financial value, achievability, risk and potential benefits of increased brand awareness. Furthermore, any significant opportunity with a partner organisation that is passed by the Leadership Team throughout this process is referred to the Finance and Governance Advisory Groups for their review of company accounts as part of our due diligence process and to the Fundraising Advisory Group for their support.

We receive many offers of support from third parties doing their own fundraising for the charity. These organisations and groups are all passed through a research and qualification process, are required to sign a fundraising agreement or MOU and in doing so, agree to adhere to the standards we set ourselves through the Fundraising Promise. All contracts and agreements must permit the Ruth Strauss Foundation to withdraw from any partnership where new developments mean that areas of this ethical sponsorship policy become breached.

Partner organisations and groups have regular check-ins with the Executive Team. We maintain accountability and open and honest relationships with all our partners, by regularly monitoring and evaluating their activities. Volunteers who support RSF-led or third-party events are trained in the safe handling of income and best practice for supporter care, including the relevant commitments to donor privacy, when acting on the charity's behalf. All staff involved in fundraising have a responsibility to be aware and have a thorough understanding of the ethical issues referred to in the ethical policy and are responsible for researching and ensuring sponsorship, cause related marketing, fundraising, donations and partnerships within their remit adhere to this policy.

We have not received any complaints from supporters that have not been able to be resolved by the Executive Team. The Ruth Strauss Foundation is committed to its charitable objectives and fundraises in order to provide the resources to deliver much needed recovery services and grants. We abide by the law which requires us, in deciding whether to accept or refuse a donation, to consider which action is in the charity's best overall interest.

We will not accept donations made by donors whose activities appear to be in direct conflict with the best interests of our beneficiaries or our charity's reputation, which could disproportionately decrease the amount of donations to further the work of the charity.

Related Parties and Connected Charities

The Ruth Strauss Foundation has jointly funded the See Through the Symptom campaign with two patient led charities: ALK Positive UK and EGFR Positive UK. The campaign aims to raise awareness of non-smoking lung cancers to GPs and Primary Care Professionals.

The Foundation had a contract with Cancer Research UK in 2019/2020 to support the delivery of the Red for Ruth day at Lord's in return for a pre-agreed donation towards their industry-leading lung cancer research programme, TRACERx. This agreement was isolated to the event in 2019 and is not an ongoing arrangement. We have no other formal connections with CRUK.

During the current period, donations of £1,879 (2021: £4,166) were made to the charity by 3 (2021: 5) Trustees. There were no conditions attached to these donations.

Going Concern

Given the current level of reserves and ongoing interest in supporting and developing the Charity, which continues to be demonstrated by very successful fundraising efforts during Red for Ruth 2022 and events during the current accounts period, the Trustees have drawn up the financial statements on the assumption that the entity is a going concern. The charity has adequate cash reserves to settle liabilities as and when they fall due for a period of at least 12 months from signing the accounts.

Risk Management

The Board of Trustees are aware of their responsibilities towards risk management and with the assistance of the Governance & Finance Advisory Groups have developed a robust risk management process which, as the charity grows, will be updated as required. Risk registers are used to detail the risks identified, their potential impact and includes plans in place to mitigate against the risks. The Trustees consider that risks will increase and change over time and the charity's risks are to be reviewed in detail at least annually by the Governance & Finance Advisory Groups and the risk register approved by the Trustees. A conflict-of-interest declaration is a standing item on each Board agenda.

PLANS FOR THE FUTURE

Our current strategy, Ruth's Legacy, is for the period 2021-2024. Our focus and commitment for the coming year will be on our five core strategic priorities set out within Ruth's Legacy (mentioned above); the services we want to launch and deliver; the ambitions we set ourselves to achieve by 2024 and beyond.

The coming years will see key developments in our mission services ambitions:

- **Launch Family Support Service.** Our online pilot for the RSF Family Support Service, offering direct guidance and support to families when facing the death of a parent, will enable us to test the service and gain feedback from families ahead of the roll out of the service from August 2022. The recruitment of our Clinical Lead will support this roll out. (The Clinical Lead started in January 2022).
- **Development RSF Training Programme.** The recruitment of our Training Programme Lead will enable the focus on developing a training programme that can be offered to cancer and palliative care professionals. Our ambition is to secure Continued Professionals Development accreditation and offer the training free of charge across the UK from 2023-24. (The Training Programme Lead started in January 2022)
- **Connecting the Non-Smoking Lung Cancer field.** Through collaborations with renowned organisations like British Thoracic Oncology Group (BTOG), Public Health England (PHE) and the NHS, we strive to continue to drive collaboration and research into non-smoking lung cancers. Our ambition is to offer the See Through the Symptoms campaign to local early diagnosis organisations in the future so they can run their own campaigns. We also plan to print our patient information on non-smoking lung cancers and make available to patients and lung cancer professionals.
- **Investment into Non-Smoking Lung Cancers.** We aim to look at the case for funding non-smoking lung cancer research grants.
- **Diversification in fundraising.** We will continue to raise valuable funds and awareness of the cause through our annual Red for Ruth campaign, but our fundraising strategy works to reduce the reliance on this revenue stream by engaging local communities and businesses. Rock for Ruth, our partnership programme and community fundraising will support our ambition to diversify our fundraising activities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO THE AUDITOR

The Trustees in office on the date of this report have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the Trustees has confirmed that they have taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

RSM UK Audit LLP has been appointed as auditor and has indicated its willingness to continue in office.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees on ^{23/12/22} and signed on its behalf by:

T.M.Grote

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Terry Grote, OBE: Chairman of the Ruth Strauss Foundation

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Statement of Trustees' Responsibilities



The Trustees (who are also the directors of The Ruth Strauss Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare the consolidated financial statements for each financial year. Under that law, the Trustees are preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice and applicable law).

Under company law, the Trustees must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that year. In preparing those financial statements, the Trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Opinion

We have audited the financial statements of The Ruth Strauss Foundation (the 'charitable company and group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Balance Sheets, the Consolidated Statement of Cash Flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group and charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to Fundraising Regulations in the UK. We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<http://www.frc.org.uk/auditorsresponsibilities>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

Nicholas Sladden (Senior Statutory Auditor)

For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB, United Kingdom

23/12/22
Date:

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Consolidated Statement of Financial Activities (Including an Income and Expenditure Account)
for the year ended 31 March 2022



	Notes	2022			2021
		Unrestricted £	Restricted £	Total £	Total £
Income					
Donations	3	2,179,890	4,300	2,184,190	1,162,689
Other trading activities	4	38,818	-	38,818	-
Total income		2,218,708	4,300	2,223,008	1,162,689
Expenditure					
Raising funds	5	529,524	4,650	534,174	179,395
Charitable activities	6	405,333	-	405,333	271,297
Total expenditure		934,857	4,650	939,507	450,692
Net income/(expenditure) and net movement in funds		1,283,851	(350)	1,283,501	711,997
Reconciliation of funds					
Fund balances brought forward at 1 April		1,291,716	10,000	1,301,716	589,719
Fund balances carried forward at 31 March		2,575,567	9,650	2,585,217	1,301,716

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Consolidated and Charity Balance Sheet

As at 31 March 2022



Company Registration No. 11882736

	Notes	Group		Charity	
		2022	2021	2022	2021
		£	£	£	£
Non-current assets					
Investments	9	-	-	1	-
		-	-	1	-
Current assets					
Stock	10	33,222	-	20,520	-
Debtors	11	126,414	10,065	41,005	10,065
Cash at bank		2,579,885	1,378,293	2,579,885	1,378,293
		2,739,521	1,388,358	2,641,410	1,388,358
Creditors: amounts falling due within one year	12	(154,304)	(86,642)	(56,194)	(86,642)
Net Assets		2,585,217	1,301,716	2,585,217	1,301,716
Funds of the charity					
Unrestricted	14	2,575,567	1,291,716	2,575,567	1,291,716
Restricted	14	9,650	10,000	9,650	10,000
Total funds		2,585,217	1,301,716	2,585,217	1,301,716

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board of Trustees on 23/12/22 and signed on its behalf by:

Philip Glyn-Smith

P A Glyn-Smith
Trustee

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Consolidated Statement of Cash Flows

For the year ended 31 March 2022



	2022	2021
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	1,201,592	451,316
Increase in cash and cash equivalents in the reporting year	<u>1,201,592</u>	<u>451,316</u>
Cash and cash equivalents at the beginning of the reporting year	1,378,293	926,977
Cash and cash equivalents at the end of the reporting year	<u><u>2,579,885</u></u>	<u><u>1,378,293</u></u>

Reconciliation of net income to net cash flow from operating activities

Net income for the reporting year	1,283,501	711,997
Adjustments for:		
Increase in stock	(33,222)	-
(Increase)/decrease in debtors	(116,349)	16,971
Increase/(decrease) in creditors	67,662	(277,652)
Net cash provided by operating activities	<u><u>1,201,592</u></u>	<u><u>451,316</u></u>

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



1. Accounting policies

The Ruth Strauss Foundation is a charitable company incorporated in England. The address of the Charity's registered office is Unit F Whiteacres, Cambridge Road, Whetstone, Leicestershire, LE8 6ZG.

The charity's principal activities are disclosed in the Report of the Board of Trustees.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Ruth Strauss Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1. The financial statements have been prepared in sterling, which is the functional currency of the charity.

Reduced disclosures

The charity is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares a publicly available consolidated financial statements, including this charity, which are intended to give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the group. The charity has therefore taken advantage from the following exemptions in its individual financial statements:

- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures; and
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral; loan defaults or breaches; details of hedges' hedging fair value changes recognised in profit or loss and in other comprehensive income.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



1. Accounting policies (continued)

Going concern basis

Given the current level of reserves and ongoing interest in supporting and developing the Charity, which continues to be demonstrated by very successful fundraising efforts during Red for Ruth 2022 and 2021 and being on track to exceed our budget in 2022, the Trustees have drawn up the financial statements on the assumption that the entity is a going concern. The charity has adequate cash reserves to settle liabilities as and when they fall due for a period of at least 12 months from signing the accounts.

Consolidation

These financial statements consolidate the results of the charity, and its wholly owned subsidiary, RSFT Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Income

Income including donations, gifts and funds raised from fundraising events are recognised where there is entitlement, it is probable that the income will be received and that the amount can be measured reliably.

Income from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Expenditure

Expenditure is recognised when a liability is incurred and is analysed as shown below:

- Costs of raising funds are those costs incurred in attracting donations and legacies, and those incurred in trading activities that raise funds;
- Charitable activities include expenditure associated with family support services and research services include both the direct costs and support costs relating to these activities;
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Liabilities are classified according to the substance of the contractual arrangement entered into and are stated at their nominal amount.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)
Notes to the Consolidated Financial Statements
For the year ended 31 March 2022



1. Accounting policies (continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fund accounting

Funds held by the charitable company are:

Unrestricted

These are funds that can be used in accordance with the charitable objects at the discretion of the Board of Trustees.

Restricted

These are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Pension contributions

The pension costs charged in the Statement of Financial Activities represent contributions payable into defined contribution employee pension arrangements by the Charity in respect of the year. Differences between contributions payable in the year and contributions actually paid are shown as either prepayments or accruals in the balance sheet.

Taxation

The Company is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Cash and cash equivalents

Cash and bank balances include cash with a maturity of three months or less from the date of acquisition.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



1. Accounting policies (continued)

Investments

Investments in subsidiaries are measured at cost less impairment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

2. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider any of these judgements or estimations to have any significant effect on the financial statements.

3. Donations

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations	523,220	4,300	527,520	265,803
Gift Aid	161,638	-	161,638	40,798
Grants	-	-	-	10,000
Red for Ruth Test Match	1,186,032	-	1,186,032	804,604
Donations from other events	299,194	-	299,194	41,484
RSFT donations	9,806	-	9,806	-
	2,179,890	4,300	2,184,190	1,162,689

Of the £1,162,689 income in 2021, £10,000 was attributable to restricted funds.

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



4. Other trading activities	Unrestricted	
	2022 Total £	2021 Total £
Merchandise income	7,000	-
RSFT income	31,818	-
	<hr/> 38,818	<hr/> -

5. Raising funds	Unrestricted £	Restricted £	Total	
			2022 £	2021 £
Staff costs (see note 8)	265,735	-	265,735	113,273
Fundraising events costs	263,789	4,650	268,439	66,122
	<hr/> 529,524	<hr/> 4,650	<hr/> 534,174	<hr/> 179,395

6. Expenditure on charitable activities	Unrestricted	
	2022 £	2021 £
Research:		
Staff costs (see note 8)	244,373	160,033
Other staff costs	-	6,134
RSFT expenditure	10,891	-
Support costs (see note 7)	150,069	105,130
	<hr/> 405,333	<hr/> 271,297

The Ruth Strauss Foundation

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Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



7. Support costs	2022	2021
	£	£
Accountancy fees	5,280	6,720
Audit fees	18,950	21,000
Bank charges	5,150	1,659
Insurance	1,759	1,387
IT costs	29,548	16,407
Legal and professional fees	60,866	49,984
Sundry	1,946	50
Office costs	12,630	6,711
Training	317	594
Travel and subsistence	3,623	618
Bad debt expense	10,000	-
	150,069	105,130

8. Staff and Key Management Personnel

The average number of employees during the year was 11 (2021: 5).

	2022	2021
	£	£
Wages and salaries	440,859	233,774
Social security costs	32,387	22,038
Pension costs	33,537	17,494
	506,783	273,306

The number of higher paid employees was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1
In the band £90,001 - £100,000	1	-

Neither the Trustees nor any persons connected with them received any remuneration during the year. The key management personnel of the Charity comprise the Trustees and the Chief Executive. The total employment benefits, including employer pension and employer national insurance contributions of key management personnel was £108,227 (2021: £93,619). 2 (2021: 0) trustees were reimbursed for expenditure amounting to £1,559 (2021: £nil) relating to fundraising events during the year.

The Ruth Strauss Foundation

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Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



9. Fixed asset investment	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Investment in subsidiaries	-	-	1	-

Movements in fixed asset investments - Charity

Shares in group undertakings

Cost

At 1 April 2021	-
Additions	1
At 31 March 2022	1

Carrying amount

At 31 March 2022	1
At 31 March 2021	-

Investment in subsidiary undertakings

The subsidiary undertaking, RSFT Limited, the principal activity is that of commercial and trading activities on behalf of the charitable foundation.

A summary of the results is shown below. Audited accounts will be filed with the Registrar of Companies.

Income and expenditure account	Period to 31 March
	2022
	£
Income	31,818
Direct costs	(8,628)
Gross profit	23,190
Administrative expenses	(9,643)
Other operating income	9,806
Profit before tax	23,353

Balance sheet

	2022
	£
Stock	12,702
Debtors	124,249
Creditors: Amounts falling due within one year	(136,950)
Net current assets	1
Creditors: Amounts falling due after one year	-
Net assets	1

The Ruth Strauss Foundation

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Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



10. Stock	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Finished goods	33,222	-	20,520	-

11. Debtors	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	102,050	10,065	65	10,065
Amounts owed to group undertakings	-	-	38,840	-
Prepayments	24,364	-	2,100	-
	126,414	10,065	41,005	10,065

12. Creditors: Amounts falling due within one year	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Other taxation and social security	18,562	12,604	14,702	12,604
Other creditors	3,699	32,258	3,699	32,258
Accruals	132,043	41,780	37,793	41,780
	154,304	86,642	56,194	86,642

Included within other creditors is £3,365 (2021: £2,011) of outstanding pension contributions.

13. Analysis of net assets between funds	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Group	£	£	£	£
Current assets	2,729,871	9,650	2,739,521	1,388,358
Current liabilities	(154,304)	-	(154,304)	(86,642)
Balance as at 31 March	2,575,567	9,650	2,585,217	1,301,716

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



13. Analysis of net assets between funds (continued)

Charity	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets	1	-	1	-
Current assets	2,631,760	9,650	2,641,410	1,388,358
Current liabilities	(56,194)	-	(56,194)	(86,642)
Balance as at 31 March	2,575,567	9,650	2,585,217	1,301,716

Group and charity Prior year	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets	-	-	-	-
Current assets	1,378,358	10,000	1,388,358	954,013
Current liabilities	(86,642)	-	(86,642)	(364,294)
Balance as at 31 March	1,291,716	10,000	1,301,716	589,719

14. Movement in funds	At 1 April 2021 £	Net movement in funds £	At 31 March 2022 £
Group and charity			
Unrestricted funds			
General funds	1,291,716	1,283,851	2,575,567
Restricted funds			
Training programme	10,000	(350)	9,650
Total funds	1,301,716	1,283,501	2,585,217

Net movement in funds, included in the above, are as follows;

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



14. Movement in funds (continued)

	Income	Expenditure in funds	Transfers between funds	Movement in funds
	£	£	£	£
Group and charity				
Unrestricted funds				
General funds	2,218,708	(934,857)	-	1,283,851
Restricted funds				
Training programme	4,300	(4,650)	-	(350)
Total funds	<u>2,223,008</u>	<u>(939,507)</u>	<u>-</u>	<u>1,283,501</u>

Prior year	At 1 April 2020	Net movement in funds	At 31 March 2021
	£	£	£
Group and charity			
Unrestricted funds			
General funds	574,469	717,247	1,291,716
Designated funds			
Openwork Foundation	15,250	(15,250)	-
Restricted funds			
Training programme	-	10,000	10,000
Total funds	<u>589,719</u>	<u>711,997</u>	<u>1,301,716</u>

Net movement in funds, included in the above, are as follows:

Prior year	Income	Expenditure in funds	Movement in funds
	£	£	£
Group and charity			
Unrestricted funds			
General funds	1,152,689	(435,442)	717,247
Designated funds			
Openwork Foundation	-	(15,250)	(15,250)
Restricted funds			
Training programme	10,000	-	10,000
Total funds	<u>1,162,689</u>	<u>(450,692)</u>	<u>711,997</u>

The Ruth Strauss Foundation

(A charitable company limited by guarantee)

Notes to the Consolidated Financial Statements

For the year ended 31 March 2022



14. Movement in funds (continued)

Details on funds are as follows:

Designated Fund:

Openwork Foundation

The Trustees have designated a grant received from the Openwork Foundation to be used towards the emotional support of families with children facing the loss of a parent.

Restricted Fund:

Training programme

Grants received during the current year from The Saracens Sport Foundation are to be used towards supporting training days for cancer and palliative care nurses. Grants received in the previous year from Merck Sharp and Dohme are to be used towards the emotional support programme.

15. Related party transactions

The following transactions took place between the charity and its subsidiary RSFT Limited:

	2022	2021
	£	£
Service recharge	4,035	-
Employee costs recharged	3,325	-
Gift aid payment	23,353	-

At the balance sheet date, £38,840 was owed to the charity (2021: £nil).

All of the above balances and transactions have been eliminated on consolidation.

During the year, donations of £1,879 (2021: £4,166) were made to the charity by 3 (2021: 5) Trustees. There were no conditions attached to these donations.

During the year donations in the form of prizes for various auctions were made by 2 trustees (2021: nil) with a monetary value of £2,066 (2021: £nil). There were no conditions attached to these donations.

There were no further related party transactions in the current or prior year.