

The Foundation For Healthcare
Unaudited Financial Statements
30 June 2024

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

The Foundation For Healthcare

Financial Statements

Year ended 30 June 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	10
Notes to the detailed statement of financial activities	11

The Foundation For Healthcare

Trustees' Annual Report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name The Foundation For Healthcare

Charity registration number 1183217

Company registration number CE017366

Principal office and registered office Broadway House
9-10 Upper Clifton Street
Cardiff
CF24 1PU
UK

The trustees Mr S ALLAWALA
Dr S K NIAZ
Dr A P HOODBHOY
Mr Z S AHMAD
Mr A BILGRAMI
Ms Z KHAN

Independent examiner SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Objectives and activities

the object of the CIO is to relieve sickness and to preserve the health of people residing in Pakistan through the prevention and cure of Hepatitis B and hepatitis C in Particular but not exclusively by making grant to Pakistan-based charity 'The Health Foundation' and any other charitable body as the trustees see fit from time to time.

The Foundation For Healthcare

Trustees' Annual Report

Year ended 30 June 2024

Achievements and performance

The Foundation For Healthcare(TFFH) was registered with the charity commission on 1st May 2019. It held its introductory dinner on 22nd June 2019 in London. TFFH was introduced to the attendees of the event explaining them the purpose and vision of the charity. There were more than 70 people at the event. Mr. Saeed Allawala gave the welcome address. Dr. Saad Khalid Niaz shared facts and figures regarding Hepatitis B/C and how The Health Foundation is working tirelessly to achieve its goals in Pakistan. The Chief Guest HE HC Mr. Mohammad Nafees Zakaria made a generous offer during his speech, for TFFH to host its next event at the Embassy. Professor Graham Foster was one of the speakers at the event. He shared that TFFH should be optimistic regarding funding opportunities for Hepatitis B/C projects in Pakistan. Mr. Zafar Sultan gave the vote of thanks and had invited a local radio station reporter for an interview with Mr. Saeed Allawala and Dr. Saad Niaz. Leaflets with awareness messages regarding Hepatitis B and C were distributed to the guests.

TFFH introduced itself through emails, WhatsApp groups and other social media platforms including Facebook, LinkedIn e.t.c to a number of people in the UK.

TFFH held its second event at the Pakistan Embassy in London. HE Mr. Nafees Zakaria hosted TFFH on 21 February 2020. The purpose of the event was to create awareness about the prevalence of Hepatitis B and C in Pakistan and get the British Pakistanis involved to support the cause of its elimination. A large number of health professionals, philanthropists, members of the civil society and media persons attended the event. In his welcome remarks, High Commissioner Mohammad Nafees Zakaria appreciated the good work of TFFH and termed it a noble cause. He emphasized the importance of supporting the cause of eradicating Hepatitis B and C from Pakistan. Mr Zakaria called upon the British Pakistanis to play their role and contribute towards TFFH's efforts to eliminate the viral disease from the country. He also commended the role of the pharmaceutical sector of Pakistan in significantly bringing down the prices of the vaccination and related medicines.

Dr Saad Khalid Niaz, Trustee of TFFH and founder member gave a presentation explaining the magnitude of the problem. He apprised that TFFH is working towards eradicating the disease through raising awareness, doing catch up Hepatitis B vaccinations, screening people for Hepatitis B/C and treating patients. So far, The Health Foundation has given awareness through direct communication to about 1000,000 people, provided Hepatitis B vaccination to 430,000 people and given treatment to more than 12,000 patients.

Mr Seed Allawala, Chairman and founding member of TFFH and Dr Abdullah Hoodbhoy, Trustee of the UK Chapter urged the Pakistani diaspora to come forward and support the cause through their generous donations.

The speakers thanked the High Commissioner for providing TFFH a platform to introduce its cause to the Pakistani diaspora.

The Government of Pakistan has taken an initiative to scale up provincial Hepatitis elimination programs and one of the Directors of TFFH, Dr. Huma Qureshi has been appointed as the focal person for Hepatitis.

Majority of fundraising by TFFH was done after the second event through a social media Zakat campaign. WhatsApp groups and messaging were the major source of revenue generation along with emails to event attendees and contacts developed throughout the year.

TFFH received a donation from UK Medical Aid to Pakistan (UK MAP) to support vaccination of 1000 babies born to Hepatitis B positive mothers and treatment of Hepatitis C patients. These funds were transferred to TFFH in Pakistan for the execution of the same, in March 2019.

The Foundation For Healthcare

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2024

Plans for future periods

Keeping in mind the current scenario, TFFH Trustees held a virtual meeting to strategize future fundraising strategy for TFFH. TFFH will now be exploring online fundraising platforms to achieve its fundraising objectives. Due to Covid-19, holding fundraising functions may not be very productive due to poor attendance. However, TFFH will exercise all other means such as leaflets, flyers, e-mails, online platforms etc to raise funds in the coming year. TFFH will try to engage / attract a few volunteers to carry out fundraising work in the field and via online platforms. Though the coming year looks difficult for fundraising, trustees are confident they will continue to raise funds more than in previous years.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14/05/2025 and signed on behalf of the board of trustees by:



Mr Z S AHMAD
Trustee



Dr A P HOODBHOY
Trustee/Secretary

The Foundation For Healthcare

Independent Examiner's Report to the Trustees of The Foundation For Healthcare

Year ended 30 June 2024

We report to the trustees on our examination of the financial statements of The Foundation For Healthcare ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK 2020 Ltd
Independent Examiner
SAK2020 LTD.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

15th May 2025

The Foundation For Healthcare
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	12,911	12,911	37,637
Total income		<u>12,911</u>	<u>12,911</u>	<u>37,637</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	5,376	5,376	14,797
Total expenditure		<u>5,376</u>	<u>5,376</u>	<u>14,797</u>
Net income and net movement in funds		<u>7,535</u>	<u>7,535</u>	<u>22,840</u>
Reconciliation of funds				
Total funds brought forward		38,077	38,077	15,237
Total funds carried forward		<u>45,612</u>	<u>45,612</u>	<u>38,078</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 8 form part of these financial statements.

The Foundation For Healthcare

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		45,612	38,077
Net current assets		<u>45,612</u>	<u>38,077</u>
Total assets less current liabilities		<u>45,612</u>	<u>38,077</u>
Funds of the charity			
Unrestricted funds		45,612	38,078
Total charity funds	8	<u>45,612</u>	<u>38,078</u>

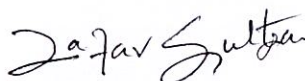
For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/05/2025, and are signed on behalf of the board by:



Mr Z S AHMAD
Trustee



Dr A P HOODBHOY
Trustee/Secretary

The notes on pages 7 to 8 form part of these financial statements.

The Foundation For Healthcare

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Broadway House, 9-10 Upper Clifton Street, Cardiff, CF24 1PU, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Total Donations	<u>12,911</u>	<u>12,911</u>	<u>37,637</u>	<u>37,637</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>5,376</u>	<u>5,376</u>	<u>14,796</u>	<u>14,797</u>

7. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

The Foundation For Healthcare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

8. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>38,077</u>	<u>12,911</u>	<u>(5,376)</u>	<u>45,612</u>

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>15,237</u>	<u>37,637</u>	<u>(14,796)</u>	<u>38,078</u>

The Foundation For Healthcare
Management Information
Year ended 30 June 2024

The following pages do not form part of the financial statements.

The Foundation For Healthcare
Detailed Statement of Financial Activities
Year ended 30 June 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations- General Public	12,911	37,637
	<u>12,911</u>	<u>37,637</u>
Total income	<u>12,911</u>	<u>37,637</u>
Expenditure		
Costs of raising donations and legacies		
Events cost	782	14,111
Bank Charge	79	60
Sundry Expense	555	166
Donations Paid-T F F H PK	3,960	460
	<u>5,376</u>	<u>14,797</u>
Total expenditure	<u>5,376</u>	<u>14,797</u>
Net income	<u>7,535</u>	<u>22,840</u>

The Foundation For Healthcare

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Events cost	782	14,111
Bank Charge	79	60
Sundry Expense	555	166
Donations Paid-T F F H PK	3,960	460
	<u>5,376</u>	<u>14,797</u>
 Costs of raising donations and legacies	 <u><u>5,376</u></u>	 <u><u>14,797</u></u>