

The Foundation For Healthcare
Unaudited Financial Statements
30 June 2021

SNK ASSOCIATES
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

The Foundation For Healthcare

Financial Statements

Year ended 30 June 2021

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The Foundation For Healthcare

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

The trustees, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name The Foundation For Healthcare

Charity registration number 1183217

Company registration number

Principal office and registered office Broadway House 9-10
Upper Clifton Street
Cardiff
CF24 1PU
UK

The trustees Mr S Allawala
Dr S K Niaz
Dr A Hoodbhoy
Mr Z S Ahmad

Independent examiner Akhtar Ali Mir FCPA, ACIE
Independent Charity Examiner
Broadway House
Broadway
Cardiff
CF24 1PU

Objectives and activities

the object of the CIO is to relieve sickness and to preserve the health of people residing in pakistan through the prevention and cure of Hepatitis B and hepatitis C in Particular but not exclusively by making grant to Pakistan-based charity 'The Foundation For Healthcare' and any other charitable body as the trustees see fit from time to time.

Achievements and performance

The Foundation For Healthcare (TFFH UK) was registered with the charity commission on 1st May 2019. It held its introductory dinner on 22nd June 2019 in London. TFFH UK was introduced to the attendees of the event explaining them the purpose and vision of the charity. There were more than 70 people at the event. Mr. Saeed Allawala gave the welcome address. Dr. Saad Khalid Niaz shared facts and figures regarding Hepatitis B/C and how The Health Foundation is working tirelessly to achieve its goals in Pakistan. The Chief Guest HE HC Mr. Mohammad Nafees Zakaria made a generous offer during his speech, for TFFH UK to host its next event at the Embassy. Professor Graham Foster was one of the speakers at the event. He shared that TFFH UK should be optimistic regarding funding opportunities for Hepatitis B/C projects in Pakistan. Mr. Zafar Sultan gave the vote of thanks and had invited a local radio station reporter for an interview with Mr. Saeed Allawala and Dr. Saad Niaz. Leaflets with awareness messages regarding Hepatitis B and C were distributed to the guests.

The Foundation For Healthcare

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

TFFH UK introduced itself through emails, WhatsApp groups and other social media platforms including Facebook, LinkedIn e.t.c to a number of people in the UK.

TFFH UK held its second event at the Pakistan Embassy in London. HE Mr. Nafees Zakaria hosted TFFH UK on 21 February 2020. The purpose of the event was to create awareness about the prevalence of Hepatitis B and C in Pakistan and get the British Pakistanis involved to support the cause of its elimination. A large number of health professionals, philanthropists, members of the civil society and media persons attended the event. In his welcome remarks, High Commissioner Mohammad Nafees Zakaria appreciated the good work of The Health Foundation and termed it a noble cause. He emphasized the importance of supporting the cause of eradicating Hepatitis B and C from Pakistan. Mr Zakaria called upon the British Pakistanis to play their role and contribute towards TFFH UK's efforts to eliminate the viral disease from the country. He also commended the role of the pharmaceutical sector of Pakistan in significantly bringing down the prices of the vaccination and related medicines.

Dr Saad Khalid Niaz, Trustee of TFFH UK and founder member gave a presentation explaining the magnitude of the problem. He apprised that TFFH is working towards eradicating the disease through raising awareness, doing catch up Hepatitis B vaccinations, screening people for Hepatitis B/C and treating patients. So far, The Health Foundation has given awareness through direct communication to about 1000,000 people, provided Hepatitis B vaccination to 430,000 people and given treatment to more than 12,000 patients.

Mr Seed Allawala, Chairman and founding member of TFFH and Dr Abdullah Hoodbhoy, Trustee of the UK Chapter urged the Pakistani diaspora to come forward and support the cause through their generous donations.

The speakers thanked the High Commissioner for providing The Health Foundation a platform to introduce its cause to the Pakistani diaspora.

The Government of Pakistan has taken an initiative to scale up provincial Hepatitis elimination programs and one of the Trustees of TFFH, Dr. Huma Qureshi has been appointed as the focal person for Hepatitis.

Majority of fundraising by TFFH UK was done after the second event through a social media Zakat campaign. WhatsApp groups and messaging were the major source of revenue generation along with emails to event attendees and contacts developed throughout the year.

TFFH UK received a donation from UK Medical Aid to Pakistan (UK MAP) to support vaccination of 1000 babies born to Hepatitis B positive mothers and treatment of Hepatitis C patients. These funds were transferred to TFFH in Pakistan for the execution of the same, in March 2019.

The Foundation For Healthcare

Trustees' Annual Report *(continued)*

Year ended 30 June 2021

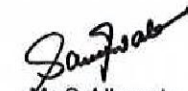
Plans for future periods

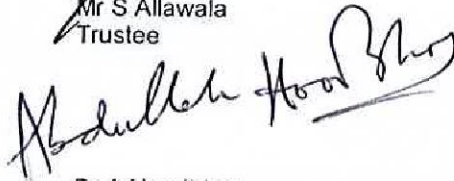
Keeping in mind the current scenario, TFFH UK Trustees held a virtual meeting to strategize future fundraising strategy for TFFH UK. TFFH UK will now be exploring online fundraising platforms to achieve its fundraising objectives. Due to Covid-19, holding fundraising functions may not be very productive due to poor attendance. However, TFFH UK will exercise all other means such as leaflets, flyers, e-mails, online platforms etc to raise funds in the coming year. TFFH UK will try to engage / attract a few volunteers to carry out fundraising work in the field and via online platforms. Though the coming year looks difficult for fundraising, trustees are confident they will continue to raise funds more than in previous years.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/08/2021 and signed on behalf of the board of trustees by:


Mr S Allawala
Trustee


Dr A Hoodbhoy
Trustee


Dr S K Niaz
Trustee

Mr Z S Ahmad
Trustee

The Foundation For Healthcare

Independent Examiner's Report to the Trustees of The Foundation For Healthcare

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of The Foundation For Healthcare ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the company (and also its trustees for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Akhtar Ali Mir FCPA, ACIE -
Independent Examiner
Broadway House
Broadway
Cardiff
CF24 1PU

Date 13 August 2021

The Foundation For Healthcare
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	2,430	2,430	31,607
Total income		<u>2,430</u>	<u>2,430</u>	<u>31,607</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	10,611	10,611	8,720
Total expenditure		<u>10,611</u>	<u>10,611</u>	<u>8,720</u>
Net (expenditure)/income and net movement in funds		<u>(8,181)</u>	<u>(8,181)</u>	<u>22,887</u>
Reconciliation of funds				
Total funds brought forward		22,887	22,887	—
Total funds carried forward		<u>14,706</u>	<u>14,706</u>	<u>22,887</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Foundation For Healthcare

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		14,706	22,887
Net current assets		14,706	22,887
Total assets less current liabilities		14,706	22,887
Funds of the charity			
Unrestricted funds		14,706	22,887
Total charity funds	8	14,706	22,887

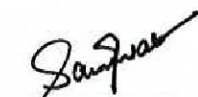
For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

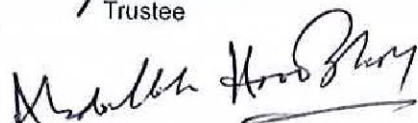
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/08/2021, and are signed on behalf of the board by:


Mr S Allawala
Trustee


Dr S K Niaz
Trustee


Dr A Hoodbhoy
Trustee


Mr Z S Ahmad
Trustee

The notes on pages 7 to 10 form part of these financial statements.

The Foundation For Healthcare

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Broadway House 9-10, Upper Clifton Street, Cardiff, CF24 1PU, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Foundation For Healthcare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Foundation For Healthcare

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Total Donations	2,430	—	2,430
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Total Donations	23,607	8,000	31,607

The Foundation For Healthcare
Notes to the Financial Statements *(continued)*
Year ended 30 June 2021

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	10,611	—	10,611

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	720	8,000	8,720

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

8. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	22,887	2,430	(10,611)	14,706

	At 1 July 2019 £	Income £	Expenditure £	At 30 June 2020 £
General funds	—	23,607	(720)	22,887

The Foundation For Healthcare

Management Information

Year ended 30 June 2021

The following pages do not form part of the financial statements.

The Foundation For Healthcare
Detailed Statement of Financial Activities
Year ended 30 June 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations- General Public	2,430	23,492
Charities Trust	—	115
M A P UK	—	8,000
	<u>2,430</u>	<u>31,607</u>
Total income	<u>2,430</u>	<u>31,607</u>
Expenditure		
Costs of raising donations and legacies		
Printing, Postage and Stationary	850	—
Travel & Subsistence	950	—
Administration Cost	2,142	—
Consultancy Fee	1,500	—
Bank Charge	48	39
Sundry Expense	120	20
Web Designing	—	662
Donations Paid	5,001	7,999
	<u>10,611</u>	<u>8,720</u>
Total expenditure	<u>10,611</u>	<u>8,720</u>
Net (expenditure)/income	<u>(8,181)</u>	<u>22,887</u>

The Foundation For Healthcare
Notes to the Detailed Statement of Financial Activities
Year ended 30 June 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Printing, Postage and Stationary	850	—
Travel & Subsistence	950	—
Administration Cost	2,142	—
Consultancy Fee	1,500	—
Bank Charge	48	39
Sundry Expense	120	20
Web Designing	—	662
Donations Paid	5,001	7,999
	<u>10,611</u>	<u>8,720</u>
 Costs of raising donations and legacies	 <u>10,611</u>	 <u>8,720</u>