

CLUB SODA

**REPORT OF THE TRUSTEES AND
UNAUDITED
FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 31 MARCH 2025**

Registered Charity No. 1183211

CLUB SODA

Registered Charity Number: 1183211

Trustees

Sedley Wilson
Terry Andrew Smith
Yasmin Louise Clark
Chetna Kapacee
Andrew Slegg
Paul Barnard
Caroline Dodd
Sophie Jones

Registered Address:

Turf Projects,
Units 46-47,
Trinity Court (Ground Floor),
Whitgift Shopping Centre,
Croydon,
CR0 1UQ

Independent Examiner:

Jonathan Chartres
31 Moor Park Road,
Hereford,
England, HR4 0RR

CLUB SODA

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Report of The Trustees to 31/03/2025

The Trustees present their annual report together with the unaudited financial statements for the year ended 31st March 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Sedley Wilson
Terry Andrew Smith
Yasmin Louise Clark
Chetna Kapacee
Andrew Slegg
Paul Barnard
Caroline Dodd
Sophie Jones

Objectives and Activities

Club Soda works with people who have learning disabilities and autism. They deliver workshops in music making and DJing and produce live events which showcase the talents of members and other artists with learning disabilities and autism. Gig Buddies Croydon and Leisure Link are projects run by Club Soda that aim to improve access to leisure and entertainment opportunities for people with learning disabilities.

Mission

Club Soda's mission is to create exciting social and creative music opportunities for people with learning disabilities. We are led by a vibrant and dedicated pool of artists, creatives and campaigners, who break boundaries and stereotypes to create a society where people with learning disabilities are happy, social, creative and valued. We support people to learn DJing and music-making and deliver popular live events which give a platform to our artists and opportunities for young people.

Gig Buddies Croydon is a project that matches adults with learning disabilities to volunteers who have similar interests, to go to events together that they both love. It began as a practical alternative to inflexible support, ensuring that people with learning disabilities don't miss out on a social life by enabling them to make new friends in their community. Gig Buddies is about empowering people, building friendships, and giving people choice in how they want to live their lives.

The Leisure Link Newsletter and Podcast provide extensive information about leisure, arts and sport related opportunities in Croydon and beyond. It is viewed as a key tool that can be used to give people the essential opportunities to be fully included in the Croydon community, doing things they really enjoy and that help their health and well-being.

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Report of The Trustees to 31/03/2025

Financial Review

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves Policy

It is the policy of the charity to keep a minimum of £12,000 in reserves in case the charity is forced to close. This sum represents the grand total of 1 month's salary for all staff working for the charity.

The total Income for the year was £270,837. Consisting of £26,900 Unrestricted and £243,937 Restricted..

The total Expenses for the year were £243,410

Structure, Governance and management

a. Constitution

The company registered as a Charitable Incorporated Organisation with registered charity number 1183211

b. Method of appointment or election of Trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

c. Organisational Structure and decision making

The Chair of the board continues to successfully lead the company.

d. Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate all exposure to the major risks.

CLUB SODA

Report of The Trustees to 31/03/2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

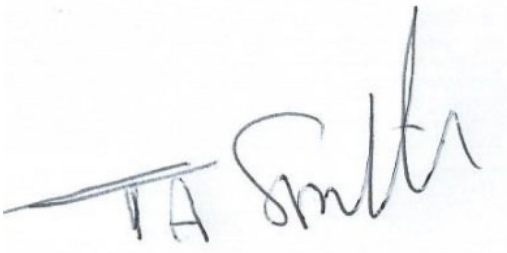
Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

No Funds are held by a custodian Trustee

This report was approved by the Trustees on 30/09/2025 and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'TA Smith', is written over a light blue horizontal line.

Chair _____

CLUB SODA

Independent Examiner's Report for the 12 Months Ended 31st March 2025

Responsibilities and basis of report

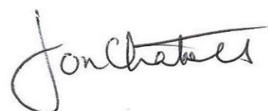
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon Chartres
31 Moor Park Road, Hereford, England, HR4 0RR

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Statement of Financial Activities for the 12 Months Ended 31st March 2025

(Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and Legacies	2	16,104	243,937	260,041	165,698
Other charitable trading activities	3	10,796	-	10,796	5,185
Investments		-	-	-	-
Total Income		26,900	243,937	270,837	170,883
Expenditure on:					
Charitable activities	4,5,6	607	(244,016)	(243,410)	(137,872)
Total Expenditure		607	(244,016)	(243,410)	(137,872)
		27,506	(79)	27,427	33,011
Transfers between funds		-	-	-	-
Net movement in funds		27,506	(79)	27,427	33,011
Fund balances at 31st March 2024		39,018	54,921	93,939	60,928
Fund balances at 31st March 2025		66,524	54,842	121,366	93,939

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

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Balance Sheet at 31st March 2025

	Note	2025		2024	
		£	£	£	£
Cash in Bank		<u>121,366</u>		<u>93,939</u>	
		121,366		93,939	
		121,366		93,939	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,366</u>		<u>93,939</u>	
TOTAL NET ASSETS		<u>121,366</u>		<u>93,939</u>	
Charity Funds					
Restricted Funds		54,842		54,921	
Unrestricted Funds		66,525		39,018	
		<u>121,366</u>		<u>93,939</u>	

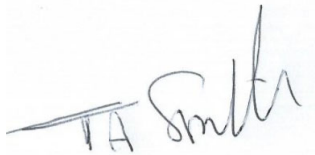
For the year ended 31 March 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 30/09/2025 and were signed on their behalf by:



Chair

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Cashflow Statement for the 12 Months Ended 31st March 2025

	Note	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations		<u>27,427</u>		<u>33,011</u>	
		27,427		33,011	
Purchase of tangible fixed assets		-		-	
		<u>-</u>		<u>-</u>	
		-		-	
Change in cash in the reporting period		<u>27,427</u>		<u>33,011</u>	
Cash at the beginning of the reporting period		93,939		60,928	
Cash at the end of the reporting period		<u>121,366</u>		<u>93,939</u>	

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Notes to the Financial Statements for the 12 Months Ended 31st March 2025

1. ACCOUNTING POLICIES

Company information

Club Soda is a private company limited by guarantee incorporated in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis. .

The company has unrestricted net assets of £66,525 of which £36,000 has been designated. The directors consider that the company's reserves will be sufficient to cover deficits that may result from unanticipated costs of projects.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

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Notes to the Financial Statements for the 12 Months Ended 31st March 2025

ACCOUNTING POLICIES (continued)

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.4 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable

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Notes to the Financial Statements for the 12 Months Ended 31st March 2025

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Grants Received- Restricted	258	243,937	244,195	151,656
Membership Fees	2,862		2,862	2,038
Donations	12,985		12,985	
 Total grants	 16,105	 243,937	 260,041	 153,694
 Donations	 	 -	 -	 -
 Total donations and legacies 2025	 16,105	 243,937	 260,041	 153,694

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Notes to the Financial Statements for the 12 Months Ended 31st March 2025

3. Income from other charitable trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other Trading Activities	10,796	-	10,796	5,185
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	10,796	-	10,796	5,185

4. Direct costs

	Total 2025 £	Total 2024 £
Direct Expenses	6,951	305
Direct Wages	82,520	23,244
Equipment	4,849	4,855
Advertising and Marketing		
	94,320	28,404

5. Support costs

	Total 2025 £	Total 2024 £
Audit & Accountancy Fees	1,261	622
General Expenses	6,143	3,141
Insurance	657	592
IT Software and Consulting	2,248	
Payroll Costs	121,537	91,579
Pension Costs	2,579	896
Rent	3,816	4,134
Staff Training		
Telephone & Internet	633	1,888
Travel- National	1,298	1,006
Venue Hire	8,918	5,090
	149,089	108,948

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Notes to the Financial Statements for the 12 Months Ended 31st March 2025

6. Staff costs

	2025	2024
	£	£
Wages and salaries	211,008	115,346
Other pension costs	2,579	896
Contractor Costs		
	<u>213,587</u>	<u>116,242</u>

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
Direct charitable work	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

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Notes to the Financial Statements for the 12 Months Ended 31st March 2025

7. Summary of Funds - current year

	Balance at 01/04/2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/03/2025 £
Designated funds					
Designated minimum reserve	12,000	-	-	-	12,000
Designated artistic reserve	-	-	-	-	-
	12,000	-	-	-	12,000
General Funds					
General funds	27,018	26,901	606		54,525
	27,018	26,901	606	-	54,525
Total unrestricted funds	39,018	26,901	606	-	66,525
Restricted funds					
Youth Music Soda Jam	-	20,748	(5,454)		15,294
CRF	-				-
Gig Buddies Croydon	-				-
Soda Beat (JP/Arnold Clark/Big Local)	-				-
ACE	4,115	34,759	(38,874)		-
City Bridge	-	9,640	(9,640)		-
Jack Petchey	-	1,900	(1,900)		-
Postcode Society	-				-
Ampify	2,835	1,701	(4,536)		(0)
CVA	-				-
National Lottery	47,972	100,111	(148,083)		(0)
Adobe		18,678	-		18,678
LBC		3,410	(3,410)		-
NHS		52,990	(32,119)		20,871
Total restricted funds	54,921	243,937	(244,016)	-	54,842
Total of funds	93,939	270,837	(243,410)	-	121,367

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Notes to the Financial Statements for the 12 Months Ended 31st March 2025

8. Cash in Bank

	2025	2024
	£	£
Cash in hand	121,366	93,939
Total	<u>121,366</u>	<u>93,939</u>

9. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and at the balance sheet date amounts of £853 (2022: £379) were payable to the fund, which are included in creditors.

10. Liability of members

The company is limited by guarantee and the liability of members . At 31 March 2024 there are 8 members.