

CLUB SODA
Report of the Trustees and
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

CLUB SODA

Company number CE017361

Registered Charity Number: **1183211**

Trustees

Holly Eidana Keane

Joe Paul Henry Bowen

Lorraine Ann Michelle O'Shaunessey

Sedley Wilson

Terry Andrew Smith

Yasmin Louise Clark

Registered Address:

TURF PROJECTS,
UNITS 46-47,
TRINITY COURT (GROUND FLOOR),
WHITGIFT SHOPPING CENTRE,
CROYDON,
CR0 1UQ

Independent Examiner:

Jonathan Chartres FCA
31 Moor Park Road,
Hereford,
England, HR4 0RR

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Report of the Trustees

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Trustees Report:

Club Soda is a high profile, grass-roots organisation based in the London Borough of Croydon. Our mission is to create exciting social and creative music opportunities and foster better understanding of people with learning disabilities. Founded in 2009 by members with learning disabilities, we have delivered several hundred events and reached an audience of several thousand people across London and the Southeast.

Our organisation comprises of a vibrant and dedicated pool of artists, creatives, and campaigners, who break creative boundaries and stereotypes to create a community where people with learning disabilities are happy, social, creative and valued.

Club Soda's services are co-designed by our community with staff and volunteers delivering workshops and tutorials in instrumental music, DJ'ing, song writing and performance. Artists and arts collectives are actively supported and there is opportunity for volunteering and work placements that skill-up members while also meeting a range of their social, emotional, and recreational needs.

We are grateful for the support of our funders in 2021/22, who were The National Lottery Community Fund, Youth Music, Arts Council England, Jack Petchey Foundation, Zezetick, The Big Local Broad Green and Arnold Clark.

Objectives:

Club Soda is a charity based in Croydon that provides opportunities for people with learning disabilities to access and enjoy music and the arts.

Soda Beat is a regular live event featuring musicians with learning disabilities from Croydon and across the UK. **Gig Buddies Croydon** matches adults with learning disabilities to volunteers who have similar interests, to go to events together that they both love. **Leisure Link** is a monthly social, newsletter and podcast about the best accessible and inclusive things to do in Croydon.

Other projects run by Club Soda include **Soda Jam**, which focuses on the creation of new music by young people and **Soda Crew DJs** for adults who love to DJ.

The Objects of the CIO (The "Objects") are, for the Public benefit:

3:1 To promote social inclusion among people who have a learning disability or related physical or mental impairment, who are otherwise socially excluded from society or parts of society including as a result of their disability, but not exclusively, by:

A. Providing educational projects, Training, materials, facilities and opportunities to enable those persons and their carers to participate in the performing and visual arts; and

B. Raising public awareness of the skills and capabilities of those persons, and encouraging and facilitating inclusive participation in music and the arts.

Financial Review

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt a going concern basis in preparing the financial statements. Further details regarding the going concern basis can be found in the Accounting policies.

b. Reserves policy

Reserves comprise of £23,034 of Restricted Funds and £8,846 of Unrestricted Funds. It is the policy of the charity to keep a minimum of £6,000 in reserves in case the charity is forced to close. This sum represents the grand total of 1 month's salary for all staff working for the charity.

c. Current Year Results

The total Income for the year was £107,316. Consisting of £4,434 Unrestricted and £102,882 Restricted.

The total Expenses for the year were £101,664.

Structure, Governance and management

a. Constitution

The company registered as a Charitable Incorporated Organisation with registered charity number 1183211

b. Method of appointment or election of Trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

c. Organisational Structure and decision making

The Chair of the board continues to successfully lead the company.

d. Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate all exposure to the major risks.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

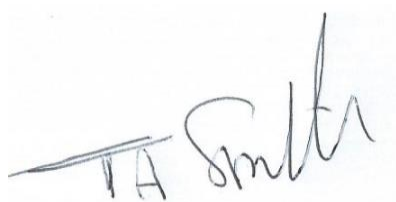
Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

No Funds are held by a custodian Trustee

This report was approved by the Trustees on 30/06/2022 and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'TA Smith', is written over a faint, light blue rectangular stamp.

Chair_____

Independent Examiner's Report to the Trustees of Club Soda for the year ended 31st March 2022

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon Chartres
31 Moor Park Road, Hereford, England, HR4 0RR

Statement of Financial Activities for the year ended 31st March 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Income from:					
Donations and Legacies					
Grants Received - Restricted	2	-	102,882	102,882	80,936
Membership fees		800	-	800	90
Donations		2,089	-	2,089	300
Donations - Restricted		-	-	-	-
Fees income from School - Restricted		-	-	-	-
Charitable Activities	3	-	-	-	-
Other Trading Activities	4	1,545	-	1,545	2,200
Investments		-	-	-	-
Total Income		4,434	102,882	107,316	83,526
Expenditure on:	5	-	-101,664	-101,664	-114,133
Charitable Activities					
Total Expenditure		-	-101,664	-101,664	-114,133
Net Income		4,434	1,217	5,651	-30607.1
Tranfers between Funds		-	-	-	0
Net movement in Funds		4,434	1,217	5,651	-30607.1
Fund Balance at 31st March 2021		-	-	26,229	56836
Fund Balance at 31st March 2022		4,434	1,217	31,880	26229

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year

Balance Sheet as at 31st March 2022

	2022	2021
	£	£
Fixed Assets		
Tangible Assets	-	-
CURRENT ASSETS		
Debtors	-	-
Cash on Short Term Deposit at Bank	31,880	26,229
	<u>31,880</u>	<u>26,229</u>
Creditors: Amounts falling due within one year	-	-
	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>31,880</u>	<u>26,229</u>
	31,880	26,229
Provisions for Liabilities	-	-
TOTAL NET ASSETS	<u>31,880</u>	<u>26,229</u>
	31,880	26,229
Charity Funds		
Restricted Funds	23,034	21,969
Unrestricted Funds	8,845	4,260
TOTAL FUNDS	<u>31,880</u>	<u>26,229</u>
	31,880	26,229

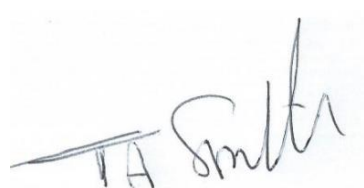
For the year ended 31 March the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Trustees and authorised for issue on 15/09/2021 and were signed on their behalf by



Chair _____

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Company information

Club Soda is a private company limited by guarantee incorporated in England and Wales.

The registered office is Turf Projects, Units 46-47, Trinity Court (Ground Floor), Whitgift Shopping Centre, Croydon, CR0 1UQ

1.1 Accounting convention

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in September 2015. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern Basis

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- The Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 8.

1.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation,

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	
Grants Received - Restricted	-	102,882	102,882	80,936
Membership fees	800	-	800	90
Total Grants	800	102,882	103,682	81,026
Donations	2,089	-	2,089	300
Donations - Restricted	-	-	-	-
Total Donations	2,089	-	2,089	300
Total Donations and Legacies	2,889	102,882	105,770	81,326
Total 2021	390	80,936	81,326	

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2021
	£	£	£	£
Charitable Activities	-	-	-	-
	-	-	-	-

4. Income from other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Other Trading Activities	1,545	-	1,545	2,200
	1,545	-	1,545	2,200

5. Analysis of Expenditure on Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Production	-	101,664	101,664	110,349
Administration	-	-	-	3,784
	-	101,664	101,664	114,133

6. Direct Costs

	Production £	Total 2022 £	Total 2021 £
Direct Expenses	2,306	2,306	4,681
Direct Wages	87,381	87,381	96,302
Equipment	3,383	3,383	4,066
Advertising & Marketing	380	380	230
	93,450	93,450	105,280

7. Support Costs

	Administration	Total 2021	Total 2021
	£	£	£
Audit & Accountancy fees	774	774	661.25
Entertainment	20	20	0
General Expenses	640	640	1429
Insurance	425	425	229
IT Software and Consumables	1045	1045	305
Payroll Costs	0	0	531
Pensions Costs	589	589	464
Rent	11	11	858
Staff Training	3168	3168	219
Telephone & Internet	398	398	372
Travel - National	110	110	0
Venue hire	1035	1035	0
	8214	8214	5069

8. Staff costs

Staff Costs were as follows

	Total 2022	Total 2021
	£	£
Wages and Salaries	87,381	96,302
Social Security Costs	-	-
Other Pension costs	-	-
	87,381	96,302

The average number of persons employed by the company during the year was as follows :

	2022 NO.	2021 NO.
Direct Charitable Work	1	1
Administration	1	1
	2	2

No employee received remuneration amounting to more than £60,000 in either year

9. Statement of Funds – current year

	Balance at 01/04/2021	Income	Expenditure	Additions	Transfers in/out	Balance at 31/03/2022
Designated Funds	£	£	£	£	£	£
Designated Minimum Reserve	-	-	-	-	-	-
	-	-	-	-	-	-
General Funds						
General Funds	4,259	4,434	152	-	-	8,845
	4,259	4,434	152	-	-	8,845
						-
Total Unrestricted Funds	4,259	4,434	152	-	-	8,845
						-
Restricted Funds						
Youth Music Soda Jam	13,901	27,462	-18,424	-	-	22,938
CRF		26,060	-25,964			96
Gig Buddies Croydon		39,545	-39,545			0
Soda Beat (JP/Arnold Clark/Big Local)		3,600	-3,600			-0
National Lottery - Leisure Link	8,069	6,215	-14,284			-0
						-
Total Restricted Funds	21,969	102,882	-101,816	-	-	23,034
						-
Total of Funds	26,228	107,316	-101,664	-	-	31,880