

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH**

FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2024

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1138577

**CELESTIAL CHURCH OF CHRIST
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FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2024

Reports and Accounts

CONTENTS

Charity Information	1
Trustees Report	2
Accountant's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to Accounts	6 - 7

**CELESTIAL CHURCH OF CHRIST
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FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2024
Charity Information

THE MANAGEMENT COMMITTEE:

Trustees

Rev Olayide Oluwaseun Akinyele
Victoria Olushola Adebisi

Charity Registration No:

1183201

BUSINESS OFFICE

99 Green Lanes
Hounslow
TW4 6BW

BANKERS

Barclays Bank
Harrow
355 Station Road
HA1 2WA

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 24TH FEBRUARY 2024

The Trustees present their report and the financial statements for the year ended 24th February 2024

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Rev Olayide Oluwaseun Akinyele
Victoria Olushola Adebisi

Prospects

The Church pursued the objects of the charity throughout the year, we succeeded in winning more souls for Christ and we consolidated on the current structure of the charity.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Rev O O Akinyele
TRUSTEE

Victoria Adebisi
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST CHRIST TRANSFORMATION PARISH**

I report on the accounts of the Trust for the period ended 24 February 2024, which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH

Statement of Financial Activities for the period ended 24th February 2024

		Notes	2024	2023
			£	£
Income	Tithes & Offerings		36,857	33,141
	Building Fund		-	146
			<u>36,857</u>	<u>33,287</u>
Direct Charitable Expenditure				
	Rent Payable		13,200	15,800
	Education Sponsorship		5,093	5,415
	Repairs & Maintenance		-	169
	Church Expenses		5,757	3,559
	Printing Postage & Stationery		200	2
	Telephone		209	14
	Honorarium		802	375
	Pastoral Dues		-	-
	Donations		1,340	114
	Cleaning Expenses		-	381
	Spiritual Materials		2,150	322
	Harvest Expenses		4,806	704
	Bank Charges		-	-
	Legal & Professional fees		700	1,995
	Accountancy		350	350
	Charitable Donations		1,340	-
	Depreciation of Musical Equipment		<u>1,344</u>	<u>672</u>
			37,292	29,872
	Operating Surplus/(Deficit)		(435)	3,415
	Other Income & Expenses			
	Bank Deposit Interest		0	0
	Net Surplus/(Deficit) for the Year		<u>(435)</u>	<u>3,415</u>
	Balance brought forward		<u>3,895</u>	<u>480</u>
	Accumulated Surplus/(Deficit c/fwd)		<u>3,460</u>	<u>3,895</u>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH**

Balance sheet as at 24th February 2023

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible Fixed Assets			2,017		2,689
	8		2,017		2,689
CURRENT ASSETS					
Debtors		-		-	
Cash in Hand/ Bank		1,793		1,556	
		<u>1,793</u>		<u>1,556</u>	
CURRENT LIABILITIES					
Amount falling due within a year	5	<u>350</u>		<u>350</u>	
NET CURRENT ASSETS			<u>1,443</u>		<u>1,206</u>
NET ASSETS					
			<u>3,460</u>		<u>3,895</u>
ACCUMULATED FUNDS					
Unrestricted	6	<u>3,460</u>		<u>3,895</u>	
		<u>3,460</u>		<u>3,895</u>	

Approved by the Trustees and Signed on their behalf:

ACCOUNTING POLICIES

1. GRANTS, DONATIONS ETC

2.OPERATING SURPLUS/(DEFICIT)

Operating deficit is after charging:

Depreciation written off on tangible fixed assets

3.DEBTORS

Other Debtors

4.DEPRECIATION

Furniture, Fixtures & Fittings

20% on reducing balance basis

5. LIABILITIES

This represent the accountancy fees.

Others

6. UNRESTRICTED FUNDS

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Musical Instrument £	Total £
Cost		
At 25 February 2023	3,361	3,361
Additions in the year	-	-
At 24 February 2024	<u>3,361</u>	<u>3,361</u>
Depreciation		
At 25 February 2023	672	672
Additions in the year	672	672
At 24 February 20234	<u>1,344</u>	<u>1,344</u>
Net Book Values		
At 24 February 20234	<u>2,017</u>	<u>2,017</u>
At 25 February 2023	<u>2,689</u>	<u>2,689</u>

