

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH**

FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2023

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2023**

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1138577

**CELESTIAL CHURCH OF CHRIST
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FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2023

Reports and Accounts

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CELESTIAL CHURCH OF CHRIST
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FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2023
Charity Information

THE MANAGEMENT COMMITTEE:

Trustees

Rev Olayide Oluwaseun Akinyele
Victoria Olushola Adebiyi

Charity Registration No:

1183201

BUSINESS OFFICE

99 Green Lanes
Hounslow
TW4 6BW

BANKERS

Barclays Bank
Harrow
355 Station Road
HA1 2WA

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 24TH FEBRUARY 2023

The Trustees present their report and the financial statements for the year ended 24th February 2023

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Rev Olayide Oluwaseun Akinyele
Victoria Olushola Adebisi

Prospects

The Church pursued the objects of the charity throughout the year, we succeeded in winning more souls for Christ and we consolidated on the current structure of the charity.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Rev O O Akinyele
TRUSTEE

Victoria Adebisi
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST CHRIST TRANSFORMATION PARISH**

I report on the accounts of the Trust for the period ended 24 February 2023, which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH**

Statement of Financial Activities for the period ended 24th February 2023

		Notes	2023		2022	
			£	£	£	£
Income	Tithes & Offerings			33,141		15,623
	Building Fund			146		4,377
				<u>33,287</u>		<u>20,000</u>
Direct Charitable Expenditure						
	Rent Payable		15,800		11,200	
	Education Sponsorship		5,415		4,440	
	Repairs & Maintenance		169		80	
	Church Expenses		3,559		780	
	Printing Postage & Stationery		2			
	Telephone		14			
	Honorarium		375			
	Pastoral Dues		-			
	Donations		114			
	Cleaning Expenses		381			
	Spiritual Materials		322			
	Harvest Expenses		704		2,100	
	Bank Charges		-			
	Legal & Professional fees		1,995		860	
	Accountancy		350		280	
	Charitable Donations		-			
	Depreciation of Musical Equipment		672		-	
			<u>29,872</u>		<u>19,740</u>	
	Operating Surplus/(Deficit)			3,415		260
	Other Income & Expenses					
	Bank Deposit Interest			0		0
	Net Surplus/(Deficit) for the Year			<u>3,415</u>		<u>260</u>
	Balance brought forward			480		220
	Accumulated Surplus/(Deficit c/fwd)			<u>3,895</u>		<u>480</u>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST

CHRIST TRANSFORMATION PARISH

Balance sheet as at 24th February 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	8	2,689	-
		2,689	-
CURRENT ASSETS			
Debtors		-	-
Cash in Hand/ Bank		<u>1,556</u>	<u>830</u>
		1,556	830
CURRENT LIABILITIES			
Amount falling due within a year	5	<u>350</u>	<u>350</u>
NET CURRENT ASSETS		<u>1,206</u>	<u>480</u>
NET ASSETS		<u><u>3,895</u></u>	<u><u>480</u></u>
ACCUMULATED FUNDS			
Unrestricted	6	<u>3,895</u>	<u>480</u>
		<u><u>3,895</u></u>	<u><u>480</u></u>

Approved by the Trustees and Signed on their behalf:

Notes to the financial statements for the period ended 24 February 2023

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

Operating deficit is after charging:
Depreciation written off on tangible fixed assets

Other Debtors

This has been provided at the following rates in order to write off the assets over their estimated useful lives

20% on reducing balance basis

This represent the accountancy fees.
Others

350	350
-	-
<hr/> 350	<hr/> 350

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Musical Instrument £	Total £
Cost		
At 25 February 2022	-	-
Additions in the year	3,361	3,361
At 24 February 2023	<u>3,361</u>	<u>3,361</u>
Depreciation		
At 25 February 2022	-	-
Additions in the year	672	672
At 24 February 2023	<u>672</u>	<u>672</u>
Net Book Values		
At 24 February 2023	<u>2,689</u>	<u>2,689</u>
At 25 February 2022	<u>-</u>	<u>-</u>