

**CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2022**

**CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2022  
Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2022**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES  
1183201**

**CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2022**

**Charity Information**

**THE MANAGEMENT COMMITTEE:**

**Trustees**

Rev Olayide Oluwaseun Akinyele  
Victoria Olushola Adebisi

**Charity Number**

1183201

**BUSINESS OFFICE**

99 Green Lanes  
Hounslow  
TW4 6BW

**BANKERS**

Barclays Bank  
Harrow  
355 Station Road  
HA1 2WA

**CHARITY CONSULTANT**

NOVELTY BUSINESS SOLUTION  
SUITE 124, ISLAND BUSINESS CENTRE  
18-36 WELLINGTON STREET  
WOOLWICH  
LONDON SE18 6PF

**CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2022**

The Trustees present their report and the financial statements for the year ended 24th February 2022

**Activities in the year**

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

**Trustees**

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day-to-day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Rev Olayide Oluwaseun Akinyele  
Victoria Olushola Adebisi

**Prospects**

The Parish was able to secure a lease with the landlord and the church is now settled in the new premises.

**Finances**

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Rev. O O Akinyele  
Trustee

Victoria Adebisi  
Trustee

**CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2022  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CELESTIAL CHURCH OF CHRIST TRANSFORMATION PARISH**

I report on the accounts of the Trust for the period ended 24th February 2022, which are set out on pages 3 to 6.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act. have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Novelty Business Solution  
Suite 124, Island Business Centre  
18-36 Wellington Street  
Woolwich  
London SE18 6PF

CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
Statement of Financial Activities for the period ended 24th February 2022

			<b>2022</b>	<b>2021</b>
	Notes	Unrestricted	Restricted	Total
		£	£	£
<b>Incoming Resources</b>				
Tithes, Offerings	& 1			
Similar Incoming Resources		15,623	-	15,623
Education Grant				-
Gift Aid Received				-
Donations		4,377		4,377
<b>Total Incoming Resources</b>		<b>20,000</b>	<b>0</b>	<b>20,000</b>
<b>Charitable Resources Expended</b>				
Direct Charitable expenses	2	6,540	-	6,540
Management & Administration	4	13,200	-	13,200
<b>Total Resources expended</b>		<b>19,740</b>	<b>-</b>	<b>19,740</b>
Net Incoming Resources for the year		260	-	260
Funds Brought Forward		67	-	67
<b>Fund Balances carried forward</b>		<b>327</b>		<b>327</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH  
Balance sheet as at 24th February 2022

Notes		2022		2021
		£	£	£
<b>FIXED ASSETS</b>				
Tangible Fixed Assets			-	-
			-	-
<b>CURRENT ASSETS</b>				
Cash in Hand/ Bank		984		742
		984		742
<b>CURRENT LIABILITIES</b>				
Amount falling due within a year	5	350		350
<b>NET CURRENT ASSETS</b>		480		392
<b>NET ASSETS</b>		480		392
<b>ACCUMULATED FUNDS</b>				
Unrestricted	6	480		392
		480		392
			-	

Approved by the Trustees and Signed on their behalf:

Rev O.O Akinyele



CELESTIAL CHURCH OF CHRIST  
CHRIST TRANSFORMATION PARISH

Notes to the financial statements for the year ended 24th February 2022

## ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

### 1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	2021
	£	£
Harvest Expenses	2100	1400
Education Sponsorship	4440	3900
	<u>6540</u>	<u>5300</u>

### 3. MANAGEMENT AND ADMINISTRATION

Legal and Professional fees	860	770
Travel/Transport	0	0
Rent	11200	15,310
Repairs & Maintenance	80	43
Church Expenses	780	1,105
Accountancy fee	280	350
	<u>13,200</u>	<u>17,578</u>

### 4. LIABILITIES

This represent the accountancy fees.

Loan from third Parties	-	-
	<u>350</u>	<u>350</u>
	<b>350</b>	<b>350</b>

### 5. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds

### 6. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.