

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2021**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD
LONDON E8 3DY**

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2021
Reports and Accounts**

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**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2021**

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES

1137106

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2021**

Charity Information

THE MANAGEMENT COMMITTEE:

Trustees

Rev O O Akinyele
Victoria Adebiyi
Misitura Bisi Lawal
Adekunle Adesina

Charity Number

1183201

BUSINESS OFFICE

39 99 Green Lanes
Hounslow
TW4 6BW

BANKERS

Barclays Bank
Harrow
355 Station Road
HA1 2WA

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2021**

The Trustees present their report and the financial statements for the year ended 24th February 2021

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreats.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator. The Trustees who served during the year are:

Adenyi Ogun
C.O. Olatunji
D. A. Sobowale

Prospects

The Parish was able to secure a lease with the landlord and the church is now settled in the new premises.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

Rev. O O Akinyele
TRUSTEE

Victoria Adebiyi
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST CHRIST TRANSFORMATION PARISH**

I report on the accounts of the Trust for the period ended 24th February 2021, Which are set out on
paged 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH**
Statement of Financial Activities for the period ended 24th February 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 £
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	11,981	-	11,981	15,098
Education Grant		9,850		9,850	0
Gift Aid Received		1,114		1,114	2,897
Total Incoming Resources		22,945	0	22,945	17,995
Charitable Resources Expended					
Direct Charitable expenses	2	5,300	-	5,300	11,105
Management & Administrative	4	17,578	-	17,578	6,565
Total Resources expended		22,878	-	22,878	17,670
Net Incoming Resources for the year		67	-	67	325
Funds Brought Forward		325	-	325	-
Fund Balances carried forward		392	-	392	325

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH**
Balance sheet as at 24th February 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible Fixed Assets			-		-
			<u>-</u>		<u>-</u>
CURRENT ASSETS					
Cash in Hand/ Bank		<u>742</u>		<u>675</u>	
		742		675	
CURRENT LIABILITIES					
Amount falling due within a year	5	<u>350</u>		<u>350</u>	
NET CURRENT ASSETS			<u>392</u>		<u>325</u>
NET ASSETS					
			<u>392</u>		<u>325</u>
ACCUMULATED FUNDS					
Unrestricted	6	<u>392</u>		<u>325</u>	
		<u>392</u>		<u>325</u>	

For the year ending 30th June 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Rev O.O Akinyele

**CELESTIAL CHURCH OF CHRIST
CHRIST TRANSFORMATION PARISH PARISH**

Notes to the financial statements for the year ended 24th February 2021

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Harvest Expenses	1400	0
Education Sponsorship	3900	0
	<u>5300</u>	<u>-</u>

3. MANAGEMENT AND ADMINISTRATION

	Total	Total
	2021	2020
	£	£
Legal and Professional fees	770	250
Travel/Transport	0	0
Rent	15,310	10,854
Repairs & Maintenance	43	0
Church Expenses	1,105	6,215
Accountancy fee	350	350
	17,578	17,669

5. LIABILITIES

This represent the accountancy fees.

Loan from third Parties

	2021	2020
	£	£
	-	-
	350	350
	350	350

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

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CHRIST TRANSFORMATION PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 24th FEBRUARY 2021**

**EMMANUEL STEPHENS & CO.
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