

RWMT SUMMARY OF ACCOUNTS

EQUITY

Balance Sheet for the Period 1 April 2024 to 31 March 2025

STATUS AT 1 APRIL 2024			STATUS AT 31 MARCH 2025		
1. ASSETS			1. ASSETS		
a. Bank Accounts:			a. Bank Accounts:		
i. Treasurers' Account	3319.73		i. Treasurers' Account	2050.43	
ii. Business Reserve	23797.06		ii. Business Reserve	21555.25	
b. Cash/Cheques in hand	0.00		b. Cash/Cheques in hand	0.00	
c. Outstanding Receipts	0.00		c. Outstanding Receipts	0.00	
d. Value of Minibus	23800.00		d. Value of Minibus	19000.00	
Total Assets		50916.79	Total Assets		
2. LIABILITIES			2. LIABILITIES		
a. Outstanding Bills	0.00		a. Outstanding Bills	0.00	
Total Liabilities		0.00	Total Liabilities		0.00
3. EQUITY		50916.79	3. EQUITY		42605.68

RWMT SUMMARY OF ACCOUNTS
CASH ACCOUNT
Balance Sheet for the Period 1 April 2024 to 31 March 2025

<u>INCOME</u>			<u>EXPENDITURE</u>		
1. B/F from 23-24:			1. B/F from 23-24:		0.00
a. Bank Accounts:					
i. Treasurers' Account	3319.73		2. Fuel		1236.45
ii. Business Reserve	23797.06		3. Servicing (see page 3)		2831.00
b. Cash/Cheques in hand	0.00		4. Road Tax		165.00
c. Outstanding Fares/Charges	0.00		5. Insurance:		
Sub-total		27116.79	a. Vehicle	2324.44	
2. Fares and Hire Charges:			b. Commercial Combined	536.45	
a. Fares	0.00		5. Sub-total		2860.89
b. OCC Concessionary	2362.50		6. Sundries Out (see page 3)		994.06
c. Hire Charges (see page 3)	1955.60		7. C/F to 24-25:		
2. Sub-total		4318.10	a. Bank Accounts:		
3. Donations		0.00	i. Treasurer's Account	2050.43	
4. Bank Interest (Gross)		258.19	ii. Business Reserve	21555.25	
5. Sundries In		0.00	7. Sub-total		23605.68
6. Outstanding Bills		0.00			
TOTAL INCOME		31693.08	TOTAL EXPENDITURE		31693.08

BREAKDOWN OF DONATIONS AND COSTS – 1 APR 24 – 31 MAR 25

Hire Charges

Yellow Submarine	797.40
St Hugh's School	599.36
King Alfred's School	245.00
1 st W&S Scouts	145.00
Stanford WI	75.84
Buckland WI	55.00
Buckland Choir	38.00
Total	1955.60

Outgoings – Servicing and Repairs

Ad Blue Fault	1708.00
Safety Checks and Annual Service	647.00
Coachwork repairs	216.00
Rear light replacement	180.00
MOT	80.00
Total	2831.00

Outgoings – Sundries

RWMT Meeting/Meals	785.29
Website builder (123 Reg)	115.00
Tracker subscription (TruTrak)	59.99
Domain renewal – 2 years (123 Reg)	28.78
Vehicle wash	5.00
Total	994.06

Value of the Minibus

No depreciation for past 2 years, but values have now dropped significantly/normalised.

A review of prices for ten 2019 Peugeot Boxer minibuses shows a very large range of values between £23,000 and £13,000, with a mean value of £19,000 (including VAT). Value is dependent on features fitted (eg accessibility), mileage and condition. Our vehicle is low mileage, but the price might be lowered by the paint scheme. I estimate the current value to be £19,000, a drop of £4,800, equivalent to 20% which is still lower than the 25% per year we applied until FY 22-23.

Notes on RWMT Accounts 1 Apr 24 – 31 Mar 25

Equity in the RWMT has reduced by £8,300 this year, after an increase of around £3,000 last year. This is mainly due to:

The return of depreciation (-£4,800).

No donations (-£3,850)

Concessionary fares (-£1300) – reduction and the months in which we are paid not lining up with FY.

Increased Servicing/Maintenance requirements and cost (-£1150)

Increased insurance costs (-£800; 3 claims in past 6 years)

Increased sundries expenditure (-£400)

Offset to some extent by increased hires (+£1650)

Even with the loss of donations, the RWMT should remain financially viable for the next 5 years if passenger numbers and concessionary fares reimbursement remain stable. Replacement of the minibus remains the largest financial risk, but this is not anticipated in the next few years.

The service from Fuel Card Services remains good.

Prepared by:



Fred Church
RWMT Treasurer

18 Jun 25