

RWMT SUMMARY OF ACCOUNTS

EQUITY

Balance Sheet for the Period 1 April 2022 to 31 March 2023

STATUS AT 1 APRIL 2022			STATUS AT 31 MARCH 2023		
1. <u>ASSETS</u>			1. <u>ASSETS</u>		
a. Bank Accounts:			a. Bank Accounts:		
i. Treasurers' Account	4206.81		i. Treasurers' Account	4392.36	
ii. Business Reserve	15774.16		ii. Business Reserve	19702.16	
b. Cash/Cheques in hand	0.00		b. Cash/Cheques in hand	0.00	
c. Outstanding Receipts	0.00		c. Outstanding Receipts	0.00	
d. Value of Minibus	23800.00		d. Value of Minibus	23800.00	
Total Assets		43780.97	Total Assets		47894.52
2. <u>LIABILITIES</u>			2. <u>LIABILITIES</u>		
a. Outstanding Bills	0.00		a. Outstanding Bills	0.00	
Total Liabilities		0.00	Total Liabilities		0.00
3. <u>EQUITY</u>			3. <u>EQUITY</u>		
		43780.97			47894.52

RWMT SUMMARY OF ACCOUNTS
CASH ACCOUNT
Balance Sheet for the Period 1 April 2022 to 31 March 2023

<u>INCOME</u>			<u>EXPENDITURE</u>		
1. B/F from 21-22:		0.00	1. B/F from 21-22:		0.00
a. Bank Accounts:					
i. Treasurers' Account	4206.81		2. Fuel		1262.15
ii. Business Reserve	15774.16		3. Servicing (see page 3)		403.80
b. Cash/Cheques in hand	0.00		4. Road Tax		165.00
c. Outstanding Fares/Charges	0.00		5. Insurance:		
Sub-total		19980.97	a. Vehicle	1462.97	
2. Fares and Hire Charges:			b. Commercial Combined	468.12	
a. Fares	383.00		5. Sub-total		1931.09
b. OCC Concessionary	2693.50		6. Sundries Out (see page 3)		432.24
c. Hire Charges (see page 3)	985.83		7. C/F to 23-24:		
2. Sub-total		4062.33	a. Bank Accounts:		
3. Donations (see page 3)		4208.78	i. Treasurer's Account	4392.36	
4. Bank Interest (Gross)		36.72	ii. Business Reserve	19702.16	
5. Sundries In		0.00	b. Cash/Cheques in hand	0.00	
6. Outstanding Bills		0.00	7. Sub-total		24094.52
<u>TOTAL INCOME</u>		28288.80	<u>TOTAL EXPENDITURE</u>		28288.80

BREAKDOWN OF DONATIONS AND COSTS – APR 22 – MAR 23

Hire Charges

St Hughs	947.43
Faringdon Learning	38.40
Total	985.83

Donations to RWMT

J Southby (Apr 22)	3500.00
Buckland PC	350.00
Buckland Lakes	317.50
J Southby (School Trip – Jul 22)	41.28
Total	4208.78

Outgoings – Servicing and Repairs

Electrical Issues	181.80
MOT	60.00
Safety Check – May 22	54.00
Safety Check – Aug 22	54.00
Safety Check – Oct 22	54.00
Total	403.80

Outgoings – Sundries

RWMT Annual Meeting	167.18
Insurance Excess after accident	150.00
Website Builder	115.06
Total	432.24

Value of the Minibus

Used vehicles, and particularly minibuses, continue to be in short supply and a review of prices for 2019 Peugeot Boxer minibuses shows a very large range of values between £25,000 and £40,000, depending on features fitted (eg accessibility), weight, number of seats, mileage and paintwork. We have usually applied depreciation of 25% per year to the value of the minibus but have applied 15% for the past 2 years; however, I believe that applying no depreciation this year (leaving the value at £23,800) would be reasonable.

Notes on RWMT Accounts Apr 22 – Mar 23

Equity in the RWMT has increased by just over £4,000 this year. This is due to increases in donations (particularly Southby by £1,000), fares and hires, with expenditure remaining similar to 2021/22. I expect equity will reduce over the coming year with hires and fares declining and depreciation likely to become a factor again.

The service from Fuel Card Services remains good.

Prepared by:



Fred Church
RWMT Treasurer

31 Aug 23