

RWMT SUMMARY OF ACCOUNTS

EQUITY

Balance Sheet for the Period 1 April 2021 to 31 March 2022

STATUS AT 1 APRIL 2021			STATUS AT 31 MARCH 2022		
1. <u>ASSETS</u>			1. <u>ASSETS</u>		
a. Bank Accounts:			a. Bank Accounts:		
i. Treasurers' Account	6,013.56		i. Treasurers' Account	4206.81	
ii. Business Reserve	12,922.63		ii. Business Reserve	15774.16	
b. Cash/Cheques in hand	0.00		b. Cash/Cheques in hand		
c. Outstanding Receipts	0.00		c. Outstanding Receipts		
d. Value of Minibus	28,000.00		d. Value of Minibus	23800.00	
Total Assets	46936.19	46,936.19	Total Assets		43780.97
2. <u>LIABILITIES</u>			2. <u>LIABILITIES</u>		
a. Outstanding Bills	0.00		a. Outstanding Bills	0.00	
Total Liabilities		0.00	Total Liabilities		0.00
3. <u>EQUITY</u>		46,936.19	3. <u>EQUITY</u>		43780.97

RWMT SUMMARY OF ACCOUNTS
CASH ACCOUNT
Balance Sheet for the Period 1 April 2021 to 31 March 2022

<u>INCOME</u>			<u>EXPENDITURE</u>		
1. B/F from 20-21:		0.00	1. B/F from 20-21:		0.00
a. Bank Accounts:			a.		
i. Treasurers' Account	6,013.56		2. Fuel		1155.14
ii. Business Reserve	12,922.63		3. Servicing (see page 3)		499.06
b. Cash/Cheques in hand			4. Road Tax		165.00
c. Outstanding Fares/Charges			5. Insurance:		
Sub-total		18936.19	a. Vehicle	1604.33	
2. Fares and Hire Charges:			b. Commercial Combined	433.61	
a. Fares	0.00		c. Car Scheme	157.60	2195.54
b. OCC Concessionary	2023.50		5. Sub-total		
c. Hire Charges	0.00		6. Sundries Out (see page 3)		669.21
2. Sub-total		2023.50	7. C/F to 22-23:		
3. Donations (see page 3)		3703.70	a. Bank Accounts:		
4. Bank Interest (Gross)		1.53	i. Treasurer's Account	4206.81	
5. Sundries In		0.00	ii. Business Reserve	15774.16	
6. Outstanding Bills		0.00	b. Cash/Cheques in hand	0.00	
			17. Sub-total		19980.97
<u>TOTAL INCOME</u>		24664.92	<u>TOTAL EXPENDITURE</u>		24664.92

BREAKDOWN OF DONATIONS AND COSTS – APR 21 – MAR 22

Donations to RWMT

Southby Trust (Apr 21)	2500.00
Open Lakes (May 21)	503.70
Buckland PC (May 21)	350.00
Buckland PC (Jan 22)	350.00
Total	3703.70

Outgoings – Servicing and Repairs

Safety Check (Jul 21)	36.00
Safety Check (Nov 21)	54.00
Safety Check/Oil Change (Jan 22)	213.06
MOT (Apr 21)	90.00
Repairs (Mirror caps) (Apr 21)	34.00
Repairs (Step/Handbrake) (Jul 21)	72.00
Total	499.06

Outgoings – Sundries

Tracker (Mar 22)	98.98
Cleaning	70.00
Old Website	402.76
New Website	36.00
Step Stool	8.49
Flowers (T O'B)	52.98
Total	669.21

Value of the Minibus

As with all used vehicles, Peugeot Boxer minibuses are in short supply and vehicle depreciation has remained significantly lower than the usual 25% per year I have used before last year. Based on the few advertised prices for 2019 Peugeot Boxer minibuses, I have continued to estimated depreciation at 15% this year. The current Minibus value is therefore estimated at £23,800.

Notes on RWMT Accounts Apr 21 – Mar 22

Equity in the RWMT has decreased by around £3,000 this year.

The main reason is the depreciation on a 3-year-old vehicle which, although less than in normal times, is still a large cost (£4,200). This was coupled with the year's operations still being affected by the pandemic, and some payments not falling equally across our financial year.

Income:

We have had no hires or cash fares income during the year.

We received only 3 payments from Oxfordshire County Council during the year; in 20/21 because of the way payments fell (we received 4 in 20/21). Again, the months in which they were received affected the payments from the Southby Trust (1) and the Buckland Parish Council (2). They were a great help, as was the donation from the Lakes Open Day.

Expenditure:

The lessening effect of the pandemic was reflected in a doubling of our fuel costs.

Insurance for the minibus has stayed at the same level.

Maintenance and servicing costs dropped by around £700 (to around half of what they were last year), while expenditure on sundries increase by some £600; mainly website costs (which prompted the change to a new website) and installation of a tracker.

The service from Fuel Card Services remains good.

Prepared by:

A handwritten signature in black ink, appearing to read "Fred Church", with a stylized flourish at the end.

Fred Church
RWMT Treasurer

22 May 22