

RWMT SUMMARY OF ACCOUNTS

EQUITY

Balance Sheet for the Period 1 April 2020 to 31 March 2021

STATUS AT 1 APRIL 2020			STATUS AT 31 MARCH 2021		
1. <u>ASSETS</u>			1. <u>ASSETS</u>		
a. Bank Accounts:			a. Bank Accounts:		
i. Treasurers' Account	7,103.71		i. Treasurers' Account	6,013.56	
ii. Business Reserve	8,919.80		ii. Business Reserve	12,922.63	
b. Cash/Cheques in hand	0.00		b. Cash/Cheques in hand	0.00	
c. Outstanding Receipts	0.00		c. Outstanding Receipts	0.00	
d. Value of Minibus	33,020.00		d. Value of Minibus	28,000.00	
Total Assets		49,043.51	Total Assets		46,936.19
2. <u>LIABILITIES</u>			2. <u>LIABILITIES</u>		
a. Outstanding Bills	0.00		a. Outstanding Bills	0.00	
Total Liabilities		0.00	Total Liabilities		0.00
3. <u>EQUITY</u>			3. <u>EQUITY</u>		
		49,043.51			46,936.19

RWMT SUMMARY OF ACCOUNTS
CASH ACCOUNT
Balance Sheet for the Period 1 April 2020 to 31 March 2021

<u>INCOME</u>			<u>EXPENDITURE</u>		
1. B/F from 19-20:			1. B/F from 19-20:		0.00
a. Bank Accounts:			a.		
i. Treasurers' Account	7,103.71		2. Fuel		455.25
ii. Business Reserve	8,919.80		3. Servicing (see page 3)		1,233.83
b. Cash/Cheques in hand	0.00		4. Road Tax		165.00
c. Outstanding Fares/Charges	0.00		5. Insurance:		
Sub-total		16,023.51	a. Minibus - Peugeot	1,620.82	
2. Fares and Hire Charges:			b. Employers Liability	414.88	
a. Fares	0.00		c. Car Scheme	152.00	
b. OCC Concessionary	2645.00		5. Sub-total		2,187.70
c. Hire Charges (see page 3)	0.00		6. Sundries Out (see page 4)		43.37
2. Sub-total		2645.00	7. C/F to 20-21:		
3. Donations (see page 3)		4,350.000	a. Bank Accounts:		
4. Bank Interest (Gross)		2.83	i. Treasurer's Account	6,013.56	
5. Sundries In		0.00	ii. Business Reserve	12,922.63	
6. Outstanding Bills		0.00	b. Cash/Cheques in hand	0.00	
			17. Sub-total		18,936.19

<u>TOTAL INCOME</u>		23,021.34	<u>TOTAL EXPENDITURE</u>		23,021.34
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BREAKDOWN OF DONATIONS AND COSTS - APR 20 - MAR 21

Hires

Nil	
Total	0.00

Donations to RWMT

Southby Trust (Apr 20)	2,500.00
Southby Trust (Mar 21)	1,500.00
Buckland PC	350.00
Total	4,350.00

Outgoings - Servicing and Repairs

May 20 - Safety Check	36.00
May 20 - MOT	59.55
Jul 20 - Safety Check	36.00
Jul 20 - Fail to Start	75.00
Jul 20 - New battery	201.90
Oct 20 - Safety Check (+heater hose)	54.00
Dec 20 - Safety Check	36.00
Feb 21 - Safety Check	54.00
Feb 21 - Service	512.38
Feb 21 - Tyre	169.00
Total	1,233.83

Outgoings - Sundries

Wine (for fitting heater hose)	14.98
Website	14.39
Hand Cleanser	14.00
Total	43.37

Value of the Minibus

Vehicle depreciation in general has been significantly lower than usual in the past year and based on advertised prices of four, 2019 Peugeot Boxer minibuses, I have estimated it at 15% this year. Current Minibus value is therefore estimated at £28,000.

Notes on RWMT Accounts Apr 20 - Mar 21

Equity in the RWMT has increased by around £900 this year.

As a result of the pandemic, RWMT operations have been very unusual this year,

Income:

We have had no hires or cash fares), whereas in 2019/20 we received £279 in cash fares and £950 in hires.

We received £1,378 from event donations (eg Open Gardens) in 2019/20 and received none in 2020/21, although the Southby Trust grants and Buckland Parish Council grants have been very welcome. We also received £503.70 from the Buckland Lakes Open Garden this May, which will be counted in the 2021/22 accounts.

Expenditure:

With less bus runs, fuel costs have been lower (£455.25 against £1,484.60 in 2019/20).

Insurance for the minibus has stayed at about the same level, although we paid an extra £350 in 2019/20 for the period when we insured the Peugeot and the Renault. Our commercial (personal liability) insurance and car scheme insurance have stayed the same.

Our only servicing/maintenance in 2019/20 was the safety checks, totalling £198. During 2020/21, servicing and maintenance totalled around £1,234, with a full service, new tyre, investigation into no starting, a new battery, and a replacement for the damaged heater hose.

The service from Fuel Card Services remains good.

Audited by:



Fred Church
RWMT Treasurer

R J Tuffill ACA

28 Sep 21