

Treasurer's Summary

Whitchurch-on-Thames Pre-School For the year ended 31 March 2022 Cash Basis

Summary of 2021/22 Performance

The year ended 31/03/2022 was a strong year for the pre-school, against a backdrop of rising costs and increasing staff wages.

Income, including grants, was £120,855 vs £83,226. This reflects greater occupancy rates at the school coupled with limited disruptions from COVID-19 lockdowns.

Staff costs were up 50%, at £76,070 vs £50,600 the year previous, but this reflects higher numbers of staff to reflect increased attendance, as well as the result of the pay rises awarded in the year. Staff costs will need to be closely monitored against income in 2022/23 to ensure we are maintaining a viable operation at the pre-school.

Overall our operating surplus was £17,400 vs £12,525 in FY2021. Coupled with a solid fundraising performance and limited spending from the fundraising pot, the overall surplus for the year was £24,565 vs £13,570 the year before.

From a cash perspective, the preschool continues to build reserves, which hopefully can be used to fund the refurbishment of the setting. Overall cash reserves are just over £130,000.

Receipts and Payments

Whitchurch-on-Thames Pre-School For the year ended 31 March 2022 Cash Basis

	2022	2021
Operating Income		
Business Income		
Fees and lunch club	54,864	24,326
Grants	65,913	58,329
Registration	75	320
Bank interest	3	251
Total Business Income	120,856	83,227
Other Income		
Children's Uniform (207)	22	162
Other Income	190	2,509
Total Other Income	212	2,671
Total Operating Income	121,068	85,897
Operating Expenditure		
Employment		
Staff Wages	69,535	45,635
HMRC	4,013	3,457
Training	1,580	914
Fees inc Agency & Recruitment	941	613
Staff Uniforms	-	32
Total Employment	76,070	50,651
Operating Costs		
Stationery and Printing	348	977
Educational costs	7,863	871
Food and drink	446	59
Hygiene and Sanitation	1,660	2,297
Insurance	2,009	1,991
Advertising	158	-
Memberships and Registrations	2,100	2,087
Magazine Subscriptions	59	-
Total Operating Costs	14,642	8,281
Utilities		
Electricity	632	615
Gas	486	463
Telephone	591	499
Water	258	-
Total Utilities	1,967	1,577
Property		

	2022	2021
Electrical testing	119	107
Electrical equipment (inc. IT)	-	266
Cleaning	2,354	1,754
Gardening (inc. equipment)	71	181
Repairs and maintenance	4,198	835
Outdoor Equipment	174	236
Total Property	6,917	3,378
Other expenses		
Children's Uniform (320)	912	-
Gifts	593	600
Miscellaneous	2,073	7,370
Occasions / Entertainment	144	-
Outdoor Learning	349	1,514
Total Other expenses	4,072	9,484
Total Operating Expenditure	103,667	73,371
Operating Surplus / (Deficit)	17,401	12,526
Fundraising		
Fundraising & Donations	7,873	12,654
Cost of Fundraising	(61)	(669)
Fundraising Purchases	(647)	(10,941)
Fundraising Surplus / Deficit	7,164	1,044
Combined Surplus / (Deficit)	24,565	13,570

Statement of Financial Position

Whitchurch-on-Thames Pre-School

As at 31 March 2022

Cash Basis

	31 MAR 2022	31 MAR 2021
Current Assets		
Cash at bank and in hand		
CAF Cash Account	60,580	39,541
CAF Gold Account	19,831	16,173
Equals Card	23	198
Manchester Building Society	49,903	49,903
Soldo Card	44	-
Total Cash at bank and in hand	130,380	105,815
Total Current Assets	130,380	105,815
Creditors: amounts falling due within one year		
Rounding	-	-
Total Creditors: amounts falling due within one year	-	-
Net Current Assets (Liabilities)	130,380	105,815
Total Assets less Current Liabilities	130,380	105,815
Net Assets	130,380	105,815
Capital and Reserves		
Current Year Earnings	24,565	13,570
Surplus / Deficit	105,815	92,245
Total Capital and Reserves	130,380	105,815

Treasurer's Summary

Whitchurch-on-Thames Pre-School For the year ended 31 March 2022 Cash Basis

Summary of 2021/22 Performance

The year ended 31/03/2022 was a strong year for the pre-school, against a backdrop of rising costs and increasing staff wages.

Income, including grants, was £120,855 vs £83,226. This reflects greater occupancy rates at the school coupled with limited disruptions from COVID-19 lockdowns.

Staff costs were up 50%, at £76,070 vs £50,600 the year previous, but this reflects higher numbers of staff to reflect increased attendance, as well as the result of the pay rises awarded in the year. Staff costs will need to be closely monitored against income in 2022/23 to ensure we are maintaining a viable operation at the pre-school.

Overall our operating surplus was £17,400 vs £12,525 in FY2021. Coupled with a solid fundraising performance and limited spending from the fundraising pot, the overall surplus for the year was £24,565 vs £13,570 the year before.

From a cash perspective, the preschool continues to build reserves, which hopefully can be used to fund the refurbishment of the setting. Overall cash reserves are just over £130,000.

Receipts and Payments

Whitchurch-on-Thames Pre-School For the year ended 31 March 2022 Cash Basis

	2022	2021
Operating Income		
Business Income		
Fees and lunch club	54,864	24,326
Grants	65,913	58,329
Registration	75	320
Bank interest	3	251
Total Business Income	120,856	83,227
Other Income		
Children's Uniform (207)	22	162
Other Income	190	2,509
Total Other Income	212	2,671
Total Operating Income	121,068	85,897
Operating Expenditure		
Employment		
Staff Wages	69,535	45,635
HMRC	4,013	3,457
Training	1,580	914
Fees inc Agency & Recruitment	941	613
Staff Uniforms	-	32
Total Employment	76,070	50,651
Operating Costs		
Stationery and Printing	348	977
Educational costs	7,863	871
Food and drink	446	59
Hygiene and Sanitation	1,660	2,297
Insurance	2,009	1,991
Advertising	158	-
Memberships and Registrations	2,100	2,087
Magazine Subscriptions	59	-
Total Operating Costs	14,642	8,281
Utilities		
Electricity	632	615
Gas	486	463
Telephone	591	499
Water	258	-
Total Utilities	1,967	1,577
Property		

	2022	2021
Electrical testing	119	107
Electrical equipment (inc. IT)	-	266
Cleaning	2,354	1,754
Gardening (inc. equipment)	71	181
Repairs and maintenance	4,198	835
Outdoor Equipment	174	236
Total Property	6,917	3,378
Other expenses		
Children's Uniform (320)	912	-
Gifts	593	600
Miscellaneous	2,073	7,370
Occasions / Entertainment	144	-
Outdoor Learning	349	1,514
Total Other expenses	4,072	9,484
Total Operating Expenditure	103,667	73,371
Operating Surplus / (Deficit)	17,401	12,526
Fundraising		
Fundraising & Donations	7,873	12,654
Cost of Fundraising	(61)	(669)
Fundraising Purchases	(647)	(10,941)
Fundraising Surplus / Deficit	7,164	1,044
Combined Surplus / (Deficit)	24,565	13,570

Statement of Financial Position

Whitchurch-on-Thames Pre-School

As at 31 March 2022

Cash Basis

	31 MAR 2022	31 MAR 2021
Current Assets		
Cash at bank and in hand		
CAF Cash Account	60,580	39,541
CAF Gold Account	19,831	16,173
Equals Card	23	198
Manchester Building Society	49,903	49,903
Soldo Card	44	-
Total Cash at bank and in hand	130,380	105,815
Total Current Assets	130,380	105,815
Creditors: amounts falling due within one year		
Rounding	-	-
Total Creditors: amounts falling due within one year	-	-
Net Current Assets (Liabilities)	130,380	105,815
Total Assets less Current Liabilities	130,380	105,815
Net Assets	130,380	105,815
Capital and Reserves		
Current Year Earnings	24,565	13,570
Surplus / Deficit	105,815	92,245
Total Capital and Reserves	130,380	105,815



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
WHIT CHURCH PRESCHOOL

On accounts for the year
ended

31st March 2022

Charity no
(if any)

1027416

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/03/2022

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (~~other than that
disclosed below *~~) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

13/10/2022

Name:

RHC PLUMB

Relevant professional
qualification(s) or body

CA(SA) FRICB