



Cycle Sisters
Charity registration: 1183189

Trustees' Report

For the year ended 31 March 2025

Administrative Details

Registered Charity Number	1183189
Registered Address	9 Frinton Drive, Woodford Green, IG8 9ND
Board of Trustees	Samra Said, Chair Raiyhana Noorgat, Treasurer Zainab Arian
Bankers	NatWest, 204 High Street, Walthamstow, E17 7LL The Co-operative Bank p.l.c., P.O. Box 250, Delf House, Skelmersdale WN8 6WT
Independent Examiners	Merlin Gaston Enterprise Centre, 50 Cambridge Rd, Barking IG11 8FG

Introduction from the Chair, Samra Said

The past year has been one of significant growth and achievement for Cycle Sisters as we continue to strengthen our organisation and deepen our impact across London. In line with our 2024–2029 strategy, we have focused on reaching more women, increasing representation within cycling, and strengthening our organisation through the systems and partnerships needed for long-term sustainability.

Our strategic partnership with the London Marathon Foundation has continued to be instrumental to support this journey, by strengthening our core infrastructure, communications and monitoring systems. Securing support from Funders in Good and The Fore this year has further developed our leadership and capacity as we prepare for the next stage of growth, including expansion beyond London.

Building on our accreditation as a Bikeability Provider, a major milestone this year was securing our first local authority contract. Together, these developments mark a significant step forward, enabling us to deliver cycle training directly through our own instructors and embedding financial sustainability within our model.

We have also continued to prioritise our volunteers, whose commitment underpins everything we do. Our Volunteer Programme, supported by Islamic Relief, has helped us provide training, mentoring and recognition for the women who lead our rides and inspire others to begin their cycling journeys.

Our other programmes such as Tri Sisters, Teen Bikers, and our active travel campaigns have continued to flourish, empowering women and girls, promoting everyday cycling, and showcasing the importance of representation in cycling and active travel.

Our work continues to be guided by our faith, which inspires us to serve our communities with integrity and a deep commitment to justice and inclusion. To ensure we remain truly values-led, this year we refreshed and clarified our core organisational values - now centred on inclusion, responsibility and leadership - so that they are more clearly reflected in how we work, make decisions and support our communities.

We are deeply grateful to God for His blessings and guidance, and to all our volunteers, partners and funders who have contributed to Cycle Sisters' success this year. With their support, we are continuing to grow our impact and work towards our vision of a society where Muslim women are visible, represented and leading active, connected lives.

Structure, governance and management

Cycle Sisters is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission and is governed by a constitution, as amended by special resolution on 20 April 2023.

In accordance with the constitution, Trustees are appointed by a resolution at a properly convened meeting of the Board. The charity must have a minimum of three Trustees at all times. New Trustees receive a full induction to the organisation and ongoing support to understand their responsibilities and contribute effectively to the Board's work.

There were no changes to the Board during this financial year. The Trustees continued to provide strong strategic oversight and support across key areas including finance, partnerships, governance and organisational development.

Day-to-day management of the charity is delegated to the CEO, Sarah Javaid MBE, who is supported by a small central team and a wider network of contractors and volunteers. Cycle Sisters has 89 active volunteers trained as Ride Leaders who deliver our core programme of group rides, as well as 20 qualified cycle instructors engaged on a contractor basis to deliver cycle lessons.

Risk management

The Trustees maintain a risk register which is reviewed regularly throughout the year. The most significant risks identified relate to financial sustainability, loss of key staff, dependence on volunteers to deliver the core programme of led rides and not fully engaging or meeting the needs of its target audience. Mitigation measures include maintaining a reserves policy, developing a diversified income strategy, investing in staff retention and volunteer support, and ensuring strong governance and operational systems are in place.

Objectives and Activities

Charitable objects

Cycle Sisters' charitable objectives, as set out in its constitution, are:

- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals, and in particular but not exclusively Muslim women, who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances

with the object of improving their conditions of life.

- The promotion of community participation in healthy recreation for the public benefit, and in particular but not exclusively among Muslim women, by providing facilities and opportunities to participate in cycling.

Delivery of its charitable purpose

Cycle Sisters achieves these aims through a network of volunteer-led cycling groups across London, providing inclusive and empowering rides that make cycling accessible to women from all backgrounds. The charity also delivers cycle lessons, active travel campaigns, and a volunteer development programme that support women to build confidence, skills and community.

Targeted projects such as Teen Bikers for teenage girls aged 13-17 and community-specific sessions for Somali and Turkish women extend its reach to those least likely to participate in sport and physical activity.

Alongside these activities, Cycle Sisters works to increase the visibility and representation of Muslim and ethnically diverse women in cycling through partnerships, media engagement, and participation in events. This helps to challenge stereotypes, influence positive change within the cycling and sport sectors, and inspire wider participation.

Public benefit

Cycle Sisters' activities improve health and wellbeing, build confidence, and strengthen community connections while encouraging more sustainable travel choices. The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Strategic framework

The charity's 2024–2029 strategy focuses on three goals:

1. **Reach** - expanding its programmes to engage more women in cycling;
2. **Represent** - increasing visibility and representation of Muslim and ethnically diverse women in cycling; and
3. **Strengthen** - building a resilient, values-led organisation capable of sustaining and growing its impact.

Achievements and Performance

Overview

The year from 1 April 2024 to 31 March 2025 was one of growth and consolidation for Cycle Sisters as the charity strengthened its network across London, developed new partnerships, and enhanced its organisational capacity. The charity delivered 431 group rides reaching 541 women and girls, alongside an expanded programme of cycle training, volunteer development, and campaigns promoting active travel.

Community Cycle Groups

Cycle Sisters operates community cycle groups in nine London boroughs: Ealing, Hackney, Haringey, Hounslow, Lambeth, Newham, Redbridge, Tower Hamlets and Waltham Forest, as well as its Road Club for longer-distance rides. Each group provides regular, inclusive led rides supported by trained volunteer Ride Leaders from the local community.

During the year, the borough-based groups were supported by a wide range of local partners and funders, including the London Boroughs of Ealing, Hackney, Haringey, Hounslow, Lambeth, Newham, Redbridge, Tower Hamlets and Waltham Forest. Other supporters included A & S Cycles, BCBN, Bikeworks, Brompton Bike Hire, COSARAF Foundation, Heathrow Community Trust, Hadley Property Group, National Trust at Osterley Park, Peddle My Wheels, Redbridge Seed Fund, Share the Joy, Sport England, St Stephen's Health Centre, Tower Hamlets GP Care Group, UCL, ViewTube, Walking and Cycling Grants London, and Wesleyan Foundation.

Volunteer Programme

Cycle Sisters launched an improved volunteer development programme supported by Islamic Relief, enabling more structured training, recognition, and ongoing support for volunteers. Three Ride Leader training courses were delivered during the year, resulting in 19 new volunteers gaining the British Cycling Ride Leadership accreditation.

Volunteers also benefited from a range of development and wellbeing opportunities including on-ride mentoring, mental health awareness and neurodiversity awareness sessions, bike maintenance and first aid refreshers, and an online route planning session with Komoot.

The charity also held its annual Volunteer Celebration Event at Palmers Green Mosque which introduced a new Volunteer of the Year Award in recognition of the vital contribution volunteers make to the organisation. The Trustees are very grateful to the

partners who donated products for us to gift to the volunteers as a gesture of appreciation: Albion, Komoot, Lime, Muc-Off, Osbournes Law, Rapha, Regal Foods, SiS, SunnaMusk, and The Bike Club.

Cycle Lessons

Last year, Cycle Sisters became an accredited Bikeability Provider, marking a major milestone in its journey. This accreditation opened up the opportunity for Cycle Sisters to deliver cycle lessons directly through its own qualified instructors for the first time. Cycle Sisters was rated as the top-scoring supplier in the Specialist Cycle Training Lot on the new Waltham Forest Framework for the Provision of Cycle Training and Services and secured its first local authority contract to deliver cycle training in Waltham Forest.

Cycle Sisters also continued to collaborate with other training providers including Bikeworks, Cycle Confident and Cycling Instructor to deliver community-based cycle lessons in other London boroughs. Three new instructors were trained during the year, and a new partnership was developed with Hill Group to deliver small group cycle lessons for women in Redbridge.

A new partnership with Lime Bikes provided women with the opportunity to gain confidence using e-bikes and shared bike schemes. Four instructors were trained to deliver e-bike sessions, and additional training was provided to Ride Leaders on supporting e-bike users.

Teen Bikers

In 2024-2025, Cycle Sisters continued delivering its Go! London-funded Teen Bikers project across Hounslow, Redbridge, and Waltham Forest in partnership with the Councils in these boroughs. The project involved a series of led rides, designed to engage 13-17-year-old girls and inspire the next generation of female cyclists. Participants were also offered cycle training sessions delivered by our experienced instructors. The rides remained highly popular and well received by both parents and teens.

During summer 2024, the organisation also piloted a new initiative at Eden School in Waltham Forest, offering led rides as part of the school's enrichment programme.

Tri Sisters

The Tri Sisters project continued to grow this year, supporting women to progress from cycling into other sports and increasing representation at triathlon and open water swimming events. The project was delivered in partnership with Women in Tri, London

Borough of Hounslow Swim Club, BeEndurance, Evolve, Lee Valley Regional Park Authority and Love to Swim, and was funded by LYRA Modest, London Marathon Events, Sport England and Inspire Hounslow. PTO and Motiv supported with community places for events.

Activities included swimming lessons, open-water coaching, running sessions, road cycling coaching, and support to take part in events such as the London Marathon, RideLondon, T100 Triathlon, Swim Serpentine, and Étape Caledonia. The project engaged 129 unique participants, with six women achieving the London Classics medal. Two new Run Leaders were also trained as part of this programme. A key success has been working with event organisers to ensure inclusive event logistics such as private changing facilities.

Inclusion Projects

As an organisation founded to address barriers to inclusion in cycling, Cycle Sisters recognises that inclusion is an ongoing journey which also means continually examining and improving its own practices. The charity is committed to ensuring that its activities are accessible and welcoming to all women, with particular strategic focus over the next few years on neurodiversity, race and mental health.

Volunteer Ride Leaders took part in a neurodiversity awareness workshop, supported by the formation of an informal advisory group and the development of new guidance for Ride Leaders to support neuro-inclusive practice.

Cycle Sisters' Operations Lead trained as a Mental Health First Aider, and as part of the Volunteer Programme, volunteer Ride Leaders were offered the opportunity to take part in an online workshop about mental health. The training was provided courtesy of Tower Hamlets GP Care Group.

With funding from the Walking and Cycling Grants London programme and Hackney Council, Cycle Sisters delivered small group lessons working with Turkish women in Hackney, and with support from Tower Hamlets GP Care Group, engaged Somali women in Tower Hamlets and Waltham Forest.

Events

Cycle Sisters delivered several events during the year designed to inspire women to take on new challenges and progress in their cycling journeys:

- Tour de Cycle Sisters, a supported 100km ride from London to Cambridge, provided an accessible sportive experience and raised over £5,000 to support

the charity's work. The event was sponsored by Hadley Property Group and Tower Hamlets GP Care Group and supported by Tom Moreland of More than Right Bicycles, Team MC and Cambridge Central Mosque.

- Cycle Sisters also co-hosted its first Women's Time Trial event at Lee Valley VeloPark in partnership with the Women of Colour Cycling Collective and with support from Lee Valley Regional Park Authority and Full Gas.

Campaigns

Cycle Sisters delivered two major active travel campaigns during the year to encourage women to use cycling for everyday journeys and to sustain their motivation to ride regularly.

The first, Switch Your Journey, ran as a two-week challenge in July 2024 and was supported by the Foundation for Integrated Transport, Brompton Bike Hire, Santander Cycles, Love to Ride, Peddle My Wheels, London Boroughs of Hounslow and Waltham Forest, and Komoot. The campaign encouraged women to replace car or public transport journeys with cycling, providing access to free hire bikes and practical guidance. More than 400 journeys were switched to cycling and 87% of participants reported that they were likely to continue cycling for everyday trips after the campaign.

The second campaign, Smiles & Miles, took place in February 2025 and invited participants to set personal mileage goals ranging from 50 to 600 miles. The campaign featured weekly themes, prizes and a strong element of peer support through the Cycle Sisters network. Over 220 women took part and collectively cycled more than 29,000 miles during the one month challenge. Participants reported increased confidence, enjoyment and motivation to continue cycling through the winter months. Smiles & Miles was supported by a range of partners including Brompton, Litelok, A & S Cycles, Cycle Spirit and LUCA.

Representation and Advocacy

Cycle Sisters continued to play a leading role in increasing the representation and visibility of Muslim and ethnically diverse women in cycling and influencing inclusion across the sector.

Key highlights included:

- Partnership with Rapha to develop a new modest performance cycling range, ensuring high-performance kit meets the needs of a wider range of women. Rapha also supported Cycle Sisters through a giveaway of the

modest outfits and by hosting an event at their Soho Clubhouse.

- Recognition of Chair Samra Said as the BBC Sports Personality of the Year London Region winner.
- Finalist for the BikeBiz Diversity Award and Swim England Aquatics Champion Award (for its Tri Sisters project).
- Six volunteer Ride Leaders recognised in Cycling UK's 100 Women in Cycling 2024 list.
- Contribution to national advocacy through evidence presented to the All-Party Parliamentary Group for Cycling and Walking (APPGCW) Active Travel and Social Justice Inquiry and participation in the advisory board.
- Collaboration with Project Centre and Ealing Council to organise an engagement ride for local Muslim women to gather feedback on cycling infrastructure and community needs.
- Representation on sector panels and events including an Active Travel England webinar on diversity, a London Sport Manifesto event, and Waltham Forest Council's 10-year Enjoy Waltham Forest anniversary panel.

Organisational Development

Cycle Sisters strengthened its organisational development through continued support from a strategic partnership grant from the London Marathon Foundation. Building on the creation of a new Communications & Media Lead role shortly before the start of this reporting period, this support allowed the organisation to embed the post and improve communication and visibility, as well as build capacity by delivering media training for trustees and staff, and implementing monitoring and evaluation software, Upshot, co-funded by Tower Hamlets Council.

The CEO, Sarah Javaid MBE, participated in the Social Venture Academy leadership programme run by Funders in Good leading to Cycle Sisters being selected as one of four organisations for its investment portfolio, which will provide further capacity-building support and funding to scale Cycle Sisters' work.

Support secured from The Fore has been invaluable, both in funding dedicated staff time to strengthen fundraising systems and income diversification, and in providing

wider capacity-building support through access to training courses and guidance from sector experts.

Impact

Cycle Sisters continues to make a measurable difference to the health, confidence and wellbeing of Muslim and ethnically diverse women across London. Results from its 2024-25 participant survey showed that:

- 94% reported improved physical health
- 90% reported improved confidence and self-esteem
- 90% felt more connected to their community
- 68% said they use their car less often
- 61% said their family or friends now cycle more

The volunteer survey similarly demonstrated high levels of satisfaction and personal benefit among its Ride Leaders:

- 100% rated their enjoyment of volunteering as 4 or 5 out of 5
- 89% reported improved physical health
- 97% felt more connected to their community
- 89% reported improved skills such as problem-solving and team work
- 67% said they use their car less often

Future plans

In the year ahead, Cycle Sisters will continue to reach more women through its core offer of community group rides, supported by increased outreach and new local partnerships. The charity will also build on its growing expertise in cycle training by seeking opportunities to deliver lessons in additional boroughs through new contracts and corporate partnerships.

Organisationally, Cycle Sisters will continue its development journey with support from Funders in Good and the London Marathon Foundation, strengthening governance,

systems and staffing capacity to position the charity for sustainable expansion beyond London.

Further priorities include enhancing volunteer and instructor development, deepening the use of monitoring and evaluation tools such as Upshot to strengthen evidence of impact, and expanding opportunities to diversify income and ensure long-term financial resilience.

Cycle Sisters will also continue to champion representation and inclusion in cycling, working with sector partners to influence positive change and support wider participation in cycling and active travel.

Acknowledgements

Cycle Sisters is deeply grateful for the generous support of funders, partners and volunteers who have contributed to the charity's work this year.

The Trustees express sincere thanks to all those who have given their time, funding, expertise and trust in support of Cycle Sisters' mission.

Financial Review

The accounts show significant growth over the past 12 months, with income rising from £130,304 to £236,132. Unrestricted income more than doubled during the year, supporting greater flexibility in how the charity funds its core operations. The programme and support costs ratios for the year were 93% and 7% respectively. This represents a small shift towards support costs compared with last year, primarily due to the introduction of a fundraising role and investment in our new data management system, Upshot.

Diversifying income has been one of the charity's key strategic objectives, and strong progress was made during the year towards reducing reliance on grant funding. While grants remain the primary source of income, their proportion fell from 86% to 69%, reflecting growth in income from corporate partnerships, community fundraising and earned income. Cycle Sisters also secured its first local authority contract with the London Borough of Waltham Forest to deliver cycle training, marking an important milestone in generating sustainable earned income.

The trustees maintain a reserves policy of holding funds equivalent to between six and nine months of operating costs to ensure financial stability and resilience. At year end, the charity's reserves were within this target range, which the trustees consider to be an appropriate level to safeguard against financial risk and support future development.

The trustees continue to monitor the charity's financial position closely and are confident that the current reserves, secured funding, and ongoing fundraising plans provide a sound basis for the organisation to continue operating as a going concern.

Financial Statements & Independent Examiner Report
For Year Ended 31st March 2025

Contents

Independent Accountant's Report	3
Charity details	4
Statement of Financial Activities	5
Statement of Financial Activities - Prior Year statement	6
Movements in Revenue & Capital funds	7
Income and Expenditure account	8
Balance sheet	9
Notes to the accounts	10 - 17
Detailed Analysis of Income & Expenditure	18 - 20
Activity Analysis of Income & Expenditure	21 - 22

Independent Examiner's Report

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2025

I report to the trustees on my examination of the financial statements of CYCLE SISTERS ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the Report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



MISS M. GASTON - Independent Examiner
Member of the Institute of Financial Accountants

Barking Enterprise Centre, 50 Cambridge Road, Barking, IG11 8FG
This report was signed on 21 November 2025

The Trustees present the Accounts for the year ended 31 March 2025.

The charity's name

The legal and operating name of the charity is: CYCLE SISTERS.

The charity's areas of operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1183189.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Statement of Financial Activities for the year ended 31 March 2025

	SORP Ref	Unrestricted funds	Restricted funds	Total funds	Prior Year Total funds
		2025 £	2025 £	2025 £	2024 £
Income from:					
Donations and grants		32,175	176,275	208,450	127,198
Charitable activities		<u>2,128</u>	<u>25,584</u>	<u>27,712</u>	<u>3,106</u>
Total income	A	<u>34,303</u>	<u>201,859</u>	<u>236,162</u>	<u>130,304</u>
Expenditure on:					
Raising funds		-	750	750	-
Charitable activities		8,212	162,336	170,548	89,484
Administrative overheads		<u>170</u>	<u>12,756</u>	<u>12,926</u>	<u>4,161</u>
Total expenditure	B	<u>8,382</u>	<u>175,842</u>	<u>184,224</u>	<u>93,645</u>
Net income for the year		25,921	26,017	51,938	36,658
Transfers between funds		<u>6,573</u>	<u>(6,573)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>32,494</u>	<u>19,444</u>	<u>51,938</u>	<u>36,658</u>
Reconciliation of funds:	E				
Total funds brought forward		<u>55,596</u>	<u>81,606</u>	<u>137,202</u>	<u>100,544</u>
Total funds carried forward		<u>88,090</u>	<u>101,050</u>	<u>189,140</u>	<u>137,202</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages **10** to **17** form an integral part of these accounts.

Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Unrestricted funds	Restricted funds	Prior Year Total funds
		2024 £	2024 £	2024 £
Income from:				
Donations		16,638	113,666	130,304
Total income	A	<u>16,638</u>	<u>113,666</u>	<u>130,304</u>
Expenditure on:				
Charitable activities		4,089	89,556	93,645
Total expenditure	B	<u>4,089</u>	<u>89,556</u>	<u>93,645</u>
Net income for the year		<u>12,549</u>	<u>24,109</u>	<u>36,658</u>
Net movement in funds		<u>6,077</u>	<u>(6,077)</u>	<u>-</u>
Reconciliation of funds:	E	18,626	18,032	36,658
		36,970	63,574	100,544
Total funds brought forward		<u>55,596</u>	<u>81,606</u>	<u>137,202</u>
Total funds carried forward		<u>55,596</u>	<u>81,606</u>	<u>137,202</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages **10** to **17** form an integral part of these accounts.

Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	51,938	36,658
Net resources available to fund charitable activities	51,938	36,658

Movements in revenue and capital funds for year ended 31 March 2025

Revenue accumulated funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Prior Year Total funds 2024 £
Accumulated funds brought forward	55,596	81,606	137,202	100,544
Recognised gains before transfers	25,921	26,017	51,938	36,658
Transfers	6,573	(6,573)	-	-
Closing revenue funds	88,090	101,050	189,140	137,202

Summary of funds	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Prior Year Total funds 2024 £
Revenue accumulated funds	88,090	101,050	189,140	137,202
Total funds	88,090	101,050	189,140	137,202

The notes attached on pages **10** to **17** form an integral part of these accounts.

Income and Expenditure Account for the year ended 31 March 2025

<i>Income</i>	2025	2024
	£	£
Income from operations	205,415	128,638
Refunds from HMRC on gift aided donations	3,035	1,666
Gross income in the year before exceptional items	208,450	130,304
Gross income in the year including exceptional items	208,450	130,304
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation	175,254	92,199
Governance costs	588	1,446
Total expenditure in the year	175,842	93,645
Net income before tax in the financial year	51,938	36,658
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	51,938	36,658
Retained surplus for the financial year	51,938	36,658

All activities derive from continuing operations

The headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages **10** to **17** form an integral part of these accounts.

Balance Sheet as at 31 March 2025

	Note	SORP ref	2025 £	2024 £
Current assets		B		
Debtors	1		28,761	-
Cash at bank and in hand	1		<u>217,778</u>	<u>138,202</u>
Total current assets			<u>246,539</u>	<u>137,202</u>
Creditors: amounts falling due within one year	1		57,399	1,000
The total net assets of the charity			<u>189,140</u>	<u>137,202</u>

The total net assets of the charity are funded by the charities funds, as follows:

Restricted funds		D		
Restricted Revenue Funds	8		101,050	81,606
Unrestricted Funds				
Unrestricted Revenue Funds	8		88,090	55,596
Total charity funds			<u>189,140</u>	<u>137,202</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 3.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

The notes attached on pages **10** to **17** form an integral part of these accounts.



SAMRA SAID
Chair

Approved by the Board of Trustees on 9th December 2025

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the cash basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on receipt of grants and voluntary donations. Consequently, future flows of these funding streams are uncertain. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of grants from government and public bodies, also donations received from donors.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time

related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

	2025	2024
	£	£
Deferred income	57,399	-
Creditors	-	1,000

Accounting for Accrued income

Activity is accounted for in the year that it takes place, not simply when cash payments are made or received. Where income has been recognised but cash has not been received a debtor for the relevant amount is recorded.

	2025	2024
	£	£
Accrued income	24,711	-

Income from legacies

There are no legacy funds.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income and debited to fixed assets.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non-specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

	2025 £	2024 £
Trade debtors	4,050	-

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers work tirelessly in achieving the goals of the charity and their contributions are

invaluable. The volunteers and the charity accept no contract of employment is created by these arrangements.

5 Remuneration and payments to Trustees and persons connected with them

	2025	2024
	£	£
Saiyyidah Najmus-Sabah Zaidi	-	282

The Trustee has received payments in prior year for project work, as agreed between the charity and the trustee.

6 Trustees' expenses

	2025	2024
	£	£
The amount reimbursed to trustees	-	164

The nature of the trustees' expenses was travel and subsistence.

7 Income and Expenditure account summary

	2025	2024
	£	£
At 1 April 2024	137,202	100,544
Surplus after tax for the year	51,938	36,658
At 31 March 2025	189,140	137,202

8 Detail of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	88,090	-	101,050	189,140
	<u>88,090</u>	<u>-</u>	<u>101,050</u>	<u>189,140</u>

At 1 April 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	55,596	-	81,606	137,202
	<u>55,596</u>	<u>-</u>	<u>81,606</u>	<u>137,202</u>

9 Change in total funds over the year as shown in Note 8, analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2025
		See Note 10		
Unrestricted and designated funds:	£	£	£	£
Unrestricted Revenue Funds	55,596	25,921	6,573	88,090
Total unrestricted and designated funds	<u>55,596</u>	<u>25,921</u>	<u>6,573</u>	<u>88,090</u>
Restricted funds:				
Donations	81,606	201,859	(6,573)	276,892
Expenditure on charitable activities		(175,842)		(175,842)
Total restricted funds	<u>81,606</u>	<u>26,017</u>	<u>(6,573)</u>	<u>101,050</u>
Total charity funds	<u>137,202</u>	<u>51,938</u>	<u>-</u>	<u>189,140</u>

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
5	£	£	£	£
<i>Unrestricted and designated funds:</i>				
Unrestricted Revenue Funds	34,303	(8,382)	-	25,921
Designated Revenue Funds	-	-	-	-
<i>Restricted funds:</i>				
Donations	201,859		-	201,859
Expenditure on charitable activities		(175,842)	-	(175,842)
	236,162	(184,224)	-	51,938

11 The purposes for the funds

Unrestricted and designated funds:

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Restricted funds:

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

12 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

13 Donations and Grants

Donations and gifts from individuals (Include HMRC refunds on gift aided donations)

<i>Analysis of income</i>		Unrestricted funds	Restricted funds	Total funds	Prior Year Total funds
		2025	2025	2025	2024
		£	£	£	£
Donations and Grants:	Donations and gifts	26,640	187	26,827	12,213
	Refunds from HMRC on gift aided donations	500	14,130	14,630	1,666
	General grants from government/other charities	2,000	161,958	163,958	112,319
	Corporate sponsorship donations	1,078	4,259	5,337	1,000
	Donated goods, facilities and services	-	-	-	-
Total donations and Grants:		30,218	180,534	210,752	127,198
Charitable activities:	Consultancy & Fees	1,050	21,325	22,375	-
	Sales	3,035		3,035	3,106
	Total charitable activities:	4,085	21,325	25,410	3,106
TOTAL INCOME		34,303	201,859	236,162	130,304

All income in the prior year was unrestricted except for:

General grants from government/other charities £112,319
Corporate Sponsorship £1,197
Sales £150

Revenue grants from government and public bodies

Body	Description	2025	2024
		£	£
Hounslow Council	Restricted Revenue Grant	-	10,256
Lambeth Council	Restricted Revenue Grant	4,942	-
Newham Council	Restricted Revenue Grant	8,500	-
Redbridge Council	Restricted Revenue Grant	2,991	3,500
Tower Hamlets Council	Restricted Revenue Grant	1,747	-
Transport for London	Restricted Revenue Grant	4,991	-
Waltham Forest Council	Restricted Revenue Grant	2,500	2,500
Waltham Forest Council	Service Delivery Income	12,975	-
		38,646	16,256

Other forms of government assistance from which the charity has directly benefited:
Provision of bicycles, cycle storage and bicycle maintenance 2025 & 2024

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

14 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Prior Year Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Expenditure on raising funds:						
Incurred seeking donations	-	750	750	-	-	-
Total fundraising costs	-	750	750	-	-	-
Direct charitable expenditure						
Staffing Costs - Projects	844	108,115	108,959	168	65,535	65,703
Training Instructors & Ride Leaders	-	11,580	11,580	452	7,724	8,176
Venues & Events	1,705	10,658	12,363	972	4,801	5,773
Equipment	92	3,101	3,192	8	831	839
Volunteer expenses	-	1,389	1,389	25	1,087	1,112
Cycle lessons	-	11,551	11,551	-	640	640
Swimming lessons	52	7,539	7,591	-	-	-
Charitable donations	4,821	-	4,821	-	-	-
Ancillary direct project costs	699	8,154	8,852	1,089	6,153	7,241
Total direct spending	8,212	162,086	170,298	2,714	86,771	89,484

15 Support costs for charitable activities

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Prior Year Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Administrative overheads						
Membership subscriptions	55	3,927	3,982	911	120	1,031
Website	-	252	252	158	-	158
Staffing costs	-	7,945	7,945	-	916	916
Liability and insurance	-	-	-	292	318	610
Banking charges	82	44	126	-	-	-
Gifts	33	-	33	-	-	-
Governance	-	588	588	14	1,432	1,446
Total support costs	170	12,756	12,926	1,375	2,786	4,161

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

16 Other Expenditure - Governance costs

<i>Current Year</i>	SOFA ref	Unrestricted funds	Restricted funds	Total funds	Prior Year Total funds
		2025	2025	2025	2024
		£	£	£	£
Independent Examiner's fees		-	588	588	1000
Trustees' remuneration		-	-	-	282
Trustees' expenses		-	-	-	164
Total Governance costs	B2e	-	588	588	1,446

<i>Prior Year</i>	SOFA ref	Unrestricted funds	Restricted funds	Total funds	
		2024	2024	2024	
		£	£	£	
Independent Examiner's fees			1000	1000	
Trustees' remuneration			282	282	
Trustees' expenses		14	150	164	
Total Governance costs	B2e	14	1,432	1,446	

17 Total Charitable expenditure

<i>Current Year</i>	SOFA ref	Unrestricted funds	Restricted funds	Total funds	Prior Year Total funds
		2025	2025	2025	2024
		£	£	£	£
Total direct spending	B2a	8,212	162,336	170,548	89,484
Total support costs	B2d	170	12,918	13,088	2,715
Total Governance costs	B2e	-	588	588	1,446
Total charitable expenditure	B2	8,382	175,842	184,224	93,645

<i>Prior Year</i>	SOFA ref	Unrestricted funds	Restricted funds	Total funds	
		2024	2024	2024	
		£	£	£	
Total direct spending	B2a	2,714	86,770	89,484	
Total support costs	B2d	1,361	1,354	2,715	
Total Governance costs	B2e	14	1,432	1,446	
Total charitable expenditure	B2	4,028	57,561	93,645	

Activity analysis of Income and expenditure for the year ended 31 March 2025

This analysis is classified by activity and not by conventional nominal descriptions.

18 Analysis of income by activity

	SOFA ref	2025 £	2024 £
Activity			
Donations and Grants	A1	208,450	127,198
Charitable activities		<u>27,712</u>	<u>3,106</u>
Total income as shown in the SOFA	A	<u>236,162</u>	<u>130,304</u>

19 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funded activities	Total	Total
	2025 £	2025 £	2025 £	2025 £	2024 £
Primary purpose and ancillary trading¹					
Charitable activities	170,548	-	-	170,548	89,484
Raising funds	-	-	750	750	
Administrative overheads	<u>-</u>	<u>12,926</u>	<u>-</u>	<u>12,926</u>	<u>4,161</u>
Total Primary purpose and ancillary trading¹	<u>170,548</u>	<u>12,926</u>	<u>750</u>	<u>184,224</u>	<u>93,645</u>
Summary of charitable costs by activity	Direct costs	Support costs	Grant funded activities	Total	Total
	2025 £	2025 £	2025 £	2025 £	2024 £
Total Primary purpose and ancillary trading ¹	8,212	170	175,254	183,636	92,199
Total Governance costs as detailed in Note 16		588	-	588	1,446
Total charitable expenditure	<u>8,212</u>	<u>758</u>	<u>175,254</u>	<u>184,224</u>	<u>93,645</u>

The basis of allocation of costs between activities is described under accounting policies. The breakdown of this expenditure by type of spending (i.e. nominal classification) is detailed in note 17

Analysis of support and governance costs by charitable activities

Activity	Governance	Fundraising	Human Resources	Other Overheads	Total
	£	£	£	£	£
Primary purpose and ancillary trading ¹	588	750	7,945	4,393	13,676
Grand Total	588	750	7,945	4,393	13,676

20 Analysis of non-charitable expenditure by activity

Governance costs	2025	2024
	£	£
Other Expenditure - Governance costs as detailed in Note 16	588	1,446