

The Charity Registration Number is :- 1183189

CYCLE SISTERS  
Report and Accounts  
31 March 2023

## **CYCLE SISTERS**

### **Report and accounts for the year ended 31 March 2023**

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## **CYCLE SISTERS**

### **Trustees' Annual Report for the year ended 31 March 2023**

The Trustees present their Report and Accounts for the year ended 31 March 2023.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- CYCLE SISTERS.

The charity is also known by its operating name, CYCLE SISTERS.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1183189.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **Administrative Details**

Registered Charity Number	1183189
Registered Address	9 Frinton Drive, Woodford Green, IG8 9ND
Bankers	NatWest Walthamstow Central 204 High Street Walthamstow London E17 7LL
Board of Trustees	Samra Said, Chair Saiyyidah Najmus-Sabah Zaidi, Secretary Zainab Arian, Treasurer Carolyn Axtell

## **CYCLE SISTERS**

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Introduction from the Chair, Samra Said**

It has certainly been a very busy and exciting 12 months for Cycle Sisters. In line with our strategic plan, we have focused our efforts on building our capacity as an organisation. Our partnership with London Marathon Foundation has been hugely important in helping us to work towards becoming more effective and sustainable. I am excited about the launch of a series of guides and impact report later in 2023 which will demonstrate how far we have come as an organisation.

We've continued to prioritise our volunteers this year, holding our first ever get together of our volunteer network, with over 50 women joining us for a celebration of their incredible commitment towards enabling thousands of women to begin their cycling journeys. I am incredibly grateful to every single volunteer who gives their time and energy to making Cycle Sisters what it is.

Our programmes have continued to go from strength to strength with several new groups and rides across London, meaning that we can offer our service to even more women in the months and years ahead. I am particularly excited by the expansion of our Teen Bikers project, aimed at supporting 13-17 year olds to cycle. This project really is about inspiring the next generation of Muslim women, opening up the joy of a lifetime of cycling ahead.

I am very proud of the many collaborations that Cycle Sisters has been involved with this year. Working with other committed organisations and individuals in the sector has undoubtedly helped us to have more of an impact and work towards our vision of cycling being truly inclusive for all. I'd like to thank all of the many partners that we've had the privilege to work with.

## CYCLE SISTERS

### Trustees' Annual Report for the year ended 31 March 2023

#### Our structure

This is our fourth year as a registered charity. We are run by our trustees and members and have contractors delivering projects. Our groups (currently 10 in total) are run by coordinating volunteers overseen by our staff/contractor team. They are not independently governed.

This year our trustee board remained stable with no new trustees or trustees leaving the board. They continued to provide us outstanding support in many areas including financial oversight, partnerships and organisational development.

#### Key activities and achievements

##### 1. Programmes

Building our capacity, improving our reach and establishing our sustainability have been the focus of our work this year. We are now into the second and final year of delivering our London Marathon Foundation (LMF) funded grant which has enabled us to build our internal capacity and supported us to pilot new systems and approaches. Our evaluation project, funded by them, has been a big piece of work this year and will help us better understand and communicate our impact.

This year we have set up one further group in Ealing and formalised our Road Club by training a pool of Ride Leaders. We have also continued to grow the capacity of our current groups with a continued commitment to improve our offer in all the boroughs where we have a presence. In Tower Hamlets for example we have recently secured funding from **Tower Hamlets GP Care Group** to run a project targeted at the Somali community ensuring that Muslim women from all walks of life and diverse backgrounds can access cycling.

#### Capacity Building and Evaluation:

Building on the work funded by LMF last year we have now recruited and are piloting the role of a '**Ride Bookings Coordinator**' within our central staff team. Over time it became increasingly clear that the admin requirements for our weekly rides were too much for our volunteer teams and that our sustainability required for this to become a centralized and paid role. This role has become crucial to the running of our core activities and groups and we will be working to secure funding for it on an ongoing basis. The Ride Bookings Coordinator works closely alongside our Area Coordinators for the groups and our volunteer teams who coordinate the rotas and weekly rides.

As mentioned, last year we commissioned independent researcher **Esther Anaya Boig to undertake an evaluation of the impact of our led rides** with a focus on the work funded by the LMF. This will culminate in a report which will be published in the summer. We very much hope the findings will support our future planning, provide a case for future funding and demonstrate the importance of our work within the active travel sector. Our Operations and Programmes and Partnerships Leads have been working very closely with Esther to develop the evaluation tools such as a registration questionnaire, which have been made possible through the roll out of our booking software Playwaze, and follow up survey. We are really excited to see the results of this study next year and will present the findings in an online event alongside the launch of 3 guides which will share our own learnings about cycling for diverse communities.

## CYCLE SISTERS

### Trustees' Annual Report for the year ended 31 March 2023

#### Volunteer management and recognition:

We have continued to stand by our commitment to put **Volunteer Reward and Recognition** at the heart of what we do. All our groups are run by teams of incredibly dedicated volunteers and ensuring that they feel heard, valued and supported is essential to the continued success of our activities.

In July 2022 we held our first '**Volunteer Thank you event**' which was supported by **Arnold Clark** and the **Lee Valley Park Authority**. It took place at the Lee Valley Velopark which was attended by over 50 of our Ride Leaders, our staff team and trustees and included presentations, workshops and a chance to try out the road circuit. It was a huge success and enjoyed by volunteers and staff alike.

In November 2022 we gave our Ride Leader teams the opportunity to enjoy '**Tea and Cake**' together at a local cafe to celebrate their achievements and provide a team building opportunity.

We have introduced **quarterly Volunteer Updates** (circulated by email) and **online Skills Sessions** as a commitment keeping our volunteers in the loop as the organisation grows and to value our Ride Leaders skills development.

**Quality Assurance** continues to be a focus - as well as our Area Coordinators being embedded within the local groups, we have an **annual 'mentor' visit and Coordinator call** with the Coordinators and Area Coordinator. These aim to support the Ride Leaders team alongside ensuring the quality and consistency of our ride experience.

We are also aware of the need to constantly **train new Ride Leaders** to allow for the inevitable turnover as circumstances and commitments change. We recognise this as an ongoing challenge for the organisation and will commit to continue to run 2-4 Ride Leader training each year. Our Programmes and Partnerships lead, Sarah Javaid, continues to deliver these courses through our partnership with British Cycling. This year we ran the following courses:

- 1) **October 2022, Waltham Forest**, funded by **LMF**. We trained 6 new Ride Leaders for our North and East London groups
- 2) **November 2022, Hounslow**, funded by **LMF**. We trained 5 new Ride Leaders for our Ealing group and Hanworth (Hounslow) rides
- 3) **March 2023, Redbridge** funded by **British Cycling**. We trained 8 new Ride Leaders for our Road Club

#### Current and new groups:

Our newest group in the borough of Ealing started its formal rides in January 2023. These are run fortnightly and have proved popular. The set up of this group was supported by our **LMF** project funding.

We also started a new weekday ride in Hounslow borough from a different start point and area of the borough. This was with the intention to target a different demographic and population. These rides starting in November 2022 and are going well. This development was supported by LMF.

We have also formalised our Cycle Sisters Road Club which provides opportunities for sisters who want to take a step up from our group rides and develop road cycling skills. We trained 8 Ride Leaders in March with the support of funding from **British Cycling (Together Fund)** and will now be able to run rides in the North, East and West of London.

Our 8 established groups (Hackney, Haringey, Hounslow, Lambeth/Wandsworth, Newham, Redbridge, Tower Hamlets, Waltham Forest) continued to run their weekly rides throughout this year. We now have a network of around 1500 members across all these groups. We have managed to secure grant funding for these groups from a range of different funders - local councils, statutory bodies and grant giving foundations which have included **TfL, Redbridge Council, Hounslow Council, Waltham Forest Council, Sustrans, Newham Council, Hackney Council, Faith Action, Lyle's Local Fund, Tower Hamlets Council and Tower Hamlets GPCG**.

## CYCLE SISTERS

### Trustees' Annual Report for the year ended 31 March 2023

Our **Teen Bikers project**, which offers cycle lessons and led rides for 13-17 year old teenage girls, continued in Waltham Forest with regular rides in school holidays. We also secured funding from **Sport England (Jubilee Fund)** to expand our provision to Redbridge and continue our provision in Waltham Forest. Rides will commence in May 2023 and we are really excited by this development.

#### 2. Fundraising

This year we have piloted a calendar of fundraising events which we hope to continue into future years to generate much needed unrestricted funds for the organisation.

**London Marathon Events** very kindly supported us with discounted places for **Ride London in May 2022**. We offered these within our network and asked that members fundraise for us. 109 members took up this offer of places across the 30, 60 and 100 miles distances and we utilized our Ride Leader team to offer training rides in the build up to the event. We raised over £7000 and were also thrilled to be part of a movement that saw a diverse and much more representative event contributing to our aim to ensure that Muslim women are visible at mainstream cycling events.

In **September 2022** we ran our very first sportive, **Tour de Cycle Sisters**, in collaboration with the **Rapha Women's 100** which aims to raise the profile of women in cycling. The event was funded by the **Lee Valley Park Authority** and supported by the **Lee Valley Velopark, Algbra, Palmers Green Mosque** and **More than Right Bicycles**. 50 women took part in a 100km ride throughout Essex raising over £6000 for Cycle Sisters and **The Bike Project**. We also received incredibly positive feedback about the inclusivity and accessibility of the event. We supported riders who hadn't taken part in sportives previously with Ride Leader led groups on the day itself and training plans. In the lead up our Ride Leaders ran training rides and we also secured funding from **Newham Council** to run a series of skills focussed training sessions at the Lee Valley Velopark.

In **February 2023** we ran our annual winter cycling challenge, **Smiles and Miles**. 168 women from across all our borough joined the challenge raising over £2000 and cycling 28,539 miles in just 4 weeks. We provide motivation with themed weeks and prizes for various categories with the aim of encouraging more independent cycling at a time of year when many struggle with motivation. It also encourages borough meet ups and a chance for people to come together socially and informally to ride together more. Thank you to our sponsors for donating prizes - **Cycle Chic, Cycle Spirit** and **A & S Cycles**.

This year we have also worked on developing our partnerships with corporates who share our goals of promoting inclusion and diversity in cycling. **Algbra** supported us with some funding for our core costs. **Muc-Off** approached us to be part of their 'Move Over' campaign about breaking barriers to cycling for women with funds raised from sales of some of their products being donated to charity partners including Cycle Sisters. We continued to work with **Rapha** who supported us with gifts for our volunteers and riders for Tour de Cycle Sisters and doing a social media takeover during the Tour de Cycle Sister event.

#### 3. Representation and partnership work

This year we continued to focus on finding opportunities to increase the representation of Muslim women more widely within the cycling sector. Through our pool of trained staff, Trustee and volunteer Spokespeople we've been involved with a number of media and publicity opportunities including:

- Hosting a visit from the **London Assembly's Health Committee** to our Redbridge group which was featured on **London Live** and **Evening Standard**
- Our Hounslow group and Chair featured in the **Department for Transport's** 'Transport Stories' series
- Our Hounslow group featured on the **Jeremy Vine Show**
- Speaking about Cycle Sisters at events including **London Cycling & Walking Conference, Transport for London / Trace TV Film Screening, Brompton One Million Bikes event**.

We'd like to thank **Fusion Media** for supporting us with producing a series of short videos about our Ride Leaders which are available on our YouTube channel.

## CYCLE SISTERS

### Trustees' Annual Report for the year ended 31 March 2023

We were also delighted to win the 'Diversity & Inclusion Award' at the **Sports & Recreation Alliance Awards** in March and receive the award from HRH Duke of Edinburgh. Our Founder, Sarah Javaid, was included on the prestigious BBC Radio 4 **Women's Hour Power List 2023**.

In addition to the partners mentioned above, we continued to maintain our strong partnerships with other key organisations within the cycling, active travel and sports development sectors. These include **Sported, Cycling UK, Transport for London, Evolve**, and **London Cycling Campaign**. We have also worked closely with cycle training providers in the boroughs we work in - **Cycle Confident, Bikeworks** and **Cycling Instructor** and their support has been invaluable.

We would also like to thank all the **councils** in the boroughs that we are working within - **Ealing, Haringey, Hackney Hounslow, Lambeth, Newham, Redbridge, Tower Hamlets, Waltham Forest, Wandsworth** - who provide incredible support in various ways including funding, access to bikes and other initiatives.

Other organisations we would like to thank for their contribution to our work this year are: **Shabana Ahmed, Maggie Shi** and **Eva Huang** who provided voluntary design services, **Irfan Ahmed from One Agency** for design work, **Tom Moreland of More than Right Bicycles** for offering discounted bike maintenance checks for our riders in the run up to RideLondon, **Safe 4 All** for running our volunteer first aid courses, **Jenna Selby** who did several photoshoots for us, **LME** for donating nutrition bars and gels for Tour de Cycle Sisters, **Peddle My Wheels** for donating bikes for our Ealing group, **Viewtube** who provide access to bikes in Newham, **Osterley Park, National Trust** who have committed to provide free access to bikes in Hounslow, **Hadley Property Group** who we partnered with to provide Brompton loans for riders in Lambeth, **St Stephens Health Centre** for providing bike storage in Tower Hamlets, **A and S Cycles** in Hackney for their bike maintenance support and **Brabazon Centre** in Hounslow who provided a free venue for our first aid and Ride Leader training.

#### Financial Review

The organisation remained financially strong during this period, despite the lingering impact of the pandemic including an ever-increasingly competitive funding environment. Our largest funder continued to be the London Marathon Foundation, with a number of other new grants being secured.

This year, we have identified the importance of diversifying our income streams so that we are not fully reliant on grants. We introduced a calendar of fundraising events which generated in excess of £15,000 for the organisation, as well as establishing new corporate partnerships and piloting sales of some cycling-related merchandise.

Wherever possible, a contribution towards overheads is included within grant applications (with the goal of full cost recovery), and along with the unrestricted funds that we've generated, we've been able to build up our reserves to cover 6 months' worth of essential running costs. We have continued to maintain the good financial systems put in place a few years ago, ensuring that we have a strong handle over all our financial processes.

A number of grants were received at the end of the financial year for projects starting in the next financial year.



## **CYCLE SISTERS**

### **Trustees' Annual Report for the year ended 31 March 2023**

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 7 December 2023.



**SAMRA SAID**  
Trustee

## CYCLE SISTERS

### Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023

I report to the trustees on my examination of the financial statements of CYCLE SISTERS ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

  
[peterjayawardene](#) (Dec 13, 2023 13:54 GMT)

MR P. JAYAWARDENE - Independent Examiner

Member of The Institute of Chartered Accountants

Hamilton House  
4A The Avenue  
London  
E4 9LD

This report was signed on 13 December 2023

## CYCLE SISTERS - Statement of Financial Activities for the year ended 31 March 2023

### Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	24,406	91,337	<b>115,743</b>	85,370
<b>Total income</b>	<b>A</b>	<b>24,406</b>	<b>91,337</b>	<b>115,743</b>	<b>85,370</b>
<b>Expenditure on:</b>					
Charitable activities	B2	4,028	57,561	<b>61,589</b>	70,979
<b>Total expenditure</b>	<b>B</b>	<b>4,028</b>	<b>57,561</b>	<b>61,589</b>	<b>70,979</b>
<b>Net income for the year</b>		<b>20,378</b>	<b>33,776</b>	<b>54,154</b>	<b>14,391</b>
<b>Net movement in funds</b>		<b>20,378</b>	<b>33,776</b>	<b>54,154</b>	<b>14,391</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		13,324	33,066	<b>46,390</b>	31,999
<b>Total funds carried forward</b>		<b>33,702</b>	<b>66,842</b>	<b>100,544</b>	<b>46,390</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 14 to 19 form an integral part of these accounts.**

## CYCLE SISTERS - Statement of Financial Activities for the year ended 31 March 2023

### CYCLE SISTERS - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	10,168	75,202	<b>85,370</b>
<b>Total income</b>	<b>A</b>	<u>10,168</u>	<u>75,202</u>	<u><b>85,370</b></u>
<b>Expenditure on:</b>				
Charitable activities	B2	1,845	69,134	<b>70,979</b>
<b>Total expenditure</b>	<b>B</b>	<u>1,845</u>	<u>69,134</u>	<u><b>70,979</b></u>
<b>Net income for the year</b>		<u>8,323</u>	<u>6,068</u>	<u><b>14,391</b></u>
<b>Net movement in funds</b>		<u>8,323</u>	<u>6,068</u>	<u><b>14,391</b></u>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		5,001	26,998	<b>31,999</b>
<b>Total funds carried forward</b>		<u>13,324</u>	<u>33,066</u>	<u><b>46,390</b></u>

#### All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 14 to 19 form an integral part of these accounts.

## CYCLE SISTERS - Statement of Financial Activities for the year ended 31 March 2023

### CYCLE SISTERS - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	54,154	14,391
<b>Net resources available to fund charitable activities</b>	<b>54,154</b>	<b>14,391</b>

### Movements in revenue and capital funds for the year ended 31 March 2023

#### Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	13,324	33,066	46,390	31,999
Recognised gains and losses before transfers	20,378	33,776	54,154	14,391
	<b>33,702</b>	<b>66,842</b>	<b>100,544</b>	<b>46,390</b>
<b>Closing revenue funds</b>	<b>33,702</b>	<b>66,842</b>	<b>100,544</b>	<b>46,390</b>

#### Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	33,702	66,842	100,544	46,390
<b>Total funds</b>	<b>33,702</b>	<b>66,842</b>	<b>100,544</b>	<b>46,390</b>

The notes attached on pages 14 to 19 form an integral part of these accounts.

## CYCLE SISTERS - Statement of Financial Activities for the year ended 31 March 2023

### CYCLE SISTERS

#### Income and Expenditure Account for the year ended 31 March 2023

	2023 £	2022 £
<b>Income</b>		
Income from operations	112,582	85,344
Refunds from HMRC on gift aided donations	3,161	26
<b>Gross income in the year before exceptional items</b>	<b>115,743</b>	<b>85,370</b>
<b>Gross income in the year including exceptional items</b>	<b>115,743</b>	<b>85,370</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	58,546	70,079
Governance costs	3,043	900
<b>Total expenditure in the year</b>	<b>61,589</b>	<b>70,979</b>
<b>Net income before tax in the financial year</b>	<b>54,154</b>	<b>14,391</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>54,154</b>	<b>14,391</b>
<b>Retained surplus for the financial year</b>	<b>54,154</b>	<b>14,391</b>

All activities derive from continuing operations

The headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 19 form an integral part of these accounts.

# **CYCLE SISTERS - Balance Sheet as at 31 March 2023**

	<b>SORP</b>	<b>2023</b>	<b>2022</b>
	<b>Note Ref</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>	<b>B</b>		
Cash at bank and in hand	B4	100,544	46,390
<b>Net current assets</b>		100,544	46,390
<b>The total net assets of the charity</b>		<b>100,544</b>	<b>46,390</b>

**The total net assets of the charity are funded by the funds of the charity, as follows:-**

## **Restricted funds**

Restricted Revenue Funds	9	D2	66,842	33,066
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## **Unrestricted Funds**

Unrestricted Revenue Funds	9	D3	33,702	13,324
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<b>Total charity funds</b>			<b>100,544</b>	<b>46,390</b>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 2.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



**SAMRA SAID**

Trustee

Approved by the board of trustees on 7 December 2023

**The notes attached on pages 14 to 19 form an integral part of these accounts.**

# CYCLE SISTERS

## Notes to the Accounts for the year ended 31 March 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the cash basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing of the voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value of grants from government and public bodies, also donations received from donors.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.



## **CYCLE SISTERS**

### **Notes to the Accounts for the year ended 31 March 2023**

#### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### **Income from legacies**

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

## CYCLE SISTERS

### Notes to the Accounts for the year ended 31 March 2023

#### **Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4.

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

## CYCLE SISTERS

### Notes to the Accounts for the year ended 31 March 2023

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The volunteers work tirelessly in achieving the goals of the charity and their contributions are invaluable. The volunteers and the charity accept no contract of employment is created by these arrangements.

#### 5 Remuneration and payments to Trustees and persons connected with them

	2023	2022
	£	£
Saiyyidah Najmus-Sabah Zaidi	1,990	-
<b>Total remuneration</b>	<b>1,990</b>	<b>-</b>

The Trustee has received payments for her secretarial work, as agreed between the charity and the trustee.

#### 6 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2023	2022
	£	£
The amount reimbursed to trustees	93	-
	<b>93</b>	<b>-</b>

The nature of the trustees' expenses was :- travel and subsistence.

#### 7 Income and Expenditure account summary

	2023	2022
	£	£
<b>At 1 April 2022</b>	46,390	31,999
Surplus after tax for the year	54,154	14,391
<b>At 31 March 2023</b>	<b>100,544</b>	<b>46,390</b>

## CYCLE SISTERS

### Notes to the Accounts for the year ended 31 March 2023

#### 8 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	33,702	-	66,842	100,544
	<b>33,702</b>	<b>-</b>	<b>66,842</b>	<b>100,544</b>
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	13,324	-	33,066	46,390
	<b>13,324</b>	<b>-</b>	<b>33,066</b>	<b>46,390</b>

#### 9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 10	See Note 0	
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	13,324	20,378	-	33,702
<b>Total unrestricted and designated funds</b>	<b>13,324</b>	<b>20,378</b>	<b>-</b>	<b>33,702</b>
<b>Restricted funds:-</b>				
Donations & Legacies	33,066	91,337	-	124,403
Expenditure on charitable activities	-	(57,561)	-	(57,561)
<b>Total restricted funds</b>	<b>33,066</b>	<b>33,776</b>	<b>-</b>	<b>66,842</b>
<b>Total charity funds</b>	<b>46,390</b>	<b>54,154</b>	<b>-</b>	<b>100,544</b>

## CYCLE SISTERS

### Notes to the Accounts for the year ended 31 March 2023

#### 10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<b><i>Unrestricted and designated funds:-</i></b>				
Unrestricted Revenue Funds	24,406	(4,028)	-	20,378
<b><i>Restricted funds:-</i></b>				
Donations & Legacies	91,337	-	-	91,337
Expenditure on charitable activities	-	(57,561)	-	(57,561)
	<b>115,743</b>	<b>(61,589)</b>	<b>-</b>	<b>54,154</b>

#### 11 The purposes for which the funds

##### ***Unrestricted and designated funds:-***

Unrestricted Revenue Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

##### ***Restricted funds:-***

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

#### 12 Ultimate controlling party

The charity is under the control of its legal members.

## CYCLE SISTERS

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 13 Donations, Grants and Legacies

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Donations and gifts from individuals</b>					
Small donations individually less than £1000		21,245	1,701	<b>22,946</b>	5,298
Refunds from HMRC on gift aided donations		3,161	-	<b>3,161</b>	26
<b>Total donations and gifts from individuals</b>	<b>A1</b>	<b>24,406</b>	<b>1,701</b>	<b>26,107</b>	<b>5,324</b>

All the donations and gifts in the prior year were restricted and unrestricted.

**Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis**

<i>Prior year</i>	SOFA ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000		2,474	2,824	<b>5,298</b>
Refunds from HMRC on gift aided donations		26	-	<b>26</b>
<b>Total donations and gifts from individuals</b>	<b>A1</b>	<b>2,500</b>	<b>2,824</b>	<b>5,324</b>

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Revenue grants from government and public bodies</b>					
Small grants individually less than £1000		-	151	<b>151</b>	7,668
Walking and Cycling Grants London		-	5,000	<b>5,000</b>	-
Hounslow Council		-	5,031	<b>5,031</b>	2,915
Sport England		-	4,797	<b>4,797</b>	2,152
Hubbub		-	-	-	11,807
Redbridge Council		-	4,500	<b>4,500</b>	2,000
London Marathon Charitable Trust		-	29,007	<b>29,007</b>	39,193
British Cycling		-	3,500	<b>3,500</b>	-
Lee Valley Regional Park Authority		-	3,000	<b>3,000</b>	4,341
Tower Hamlets Council		-	5,036	<b>5,036</b>	5,000
Tower Hamlets GPCG		-	6,750	<b>6,750</b>	2,486
Lyles Local Fund		-	2,522	<b>2,522</b>	-
Sustrans		-	16,879	<b>16,879</b>	-
Others		-	3,463	<b>3,463</b>	2,484
<b>Total public sector revenue grants</b>	<b>A1</b>	<b>-</b>	<b>89,636</b>	<b>89,636</b>	<b>80,046</b>

All the grants in the prior year were restricted and unrestricted.

## CYCLE SISTERS

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

### Revenue grants from government and public bodies - Prior Year analysis

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Revenue grants from government and public bodies</b>				
Small grants individually less than £1000		7,668	-	<b>7,668</b>
Hounslow Council		-	2,915	<b>2,915</b>
Sport England		-	2,152	<b>2,152</b>
Hubbub		-	11,807	<b>11,807</b>
Redbridge Council		-	2,000	<b>2,000</b>
London Marathon Charitable Trust		-	39,193	<b>39,193</b>
Lee Valley Regional Park Authority		-	4,341	<b>4,341</b>
Tower Hamlets Council		-	5,000	<b>5,000</b>
Tower Hamlets GPCG		-	2,486	<b>2,486</b>
Others		-	2,484	<b>2,484</b>
<b>Total public sector revenue grants A1</b>		<b>7,668</b>	<b>72,378</b>	<b>80,046</b>

### Total Donations, Grants and Legacies

<i>Current year</i>	SOFA ref	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Current Year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Total Donations, Grants and Legacies</b>	<b>A1</b>	<b>24,406</b>	<b>91,337</b>	<b>115,743</b>	<b>85,370</b>
<i>Prior year</i>	SOFA ref	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
<b>Total Donations, Grants and Legacies</b>	<b>A1</b>	<b>10,168</b>	<b>75,202</b>	<b>85,370</b>	

## CYCLE SISTERS

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

### 14 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Direct Project Cost		2,712	53,293	56,005	62,911
<b>Total direct spending</b>	<b>B2a</b>	<b>2,712</b>	<b>53,293</b>	<b>56,005</b>	<b>62,911</b>

All the expenditure in the prior year were restricted and unrestricted.

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Direct Project Cost		110	62,801	62,911
<b>Total direct spending</b>	<b>B2a</b>	<b>110</b>	<b>62,801</b>	<b>62,911</b>



## CYCLE SISTERS

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

### 15 Support costs for charitable activities

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Administrative overheads</b>					
Membership subscriptions		-	781	781	418
Software licences and expenses		-	151	151	151
Staffing Costs		330	840	1,170	6,195
Liability and contents insurance		-	439	439	404
<b>Support costs before reallocation</b>		<b>330</b>	<b>2,211</b>	<b>2,541</b>	<b>7,168</b>
<b>Total support costs - Current Year B2d</b>		<b>330</b>	<b>2,211</b>	<b>2,541</b>	<b>7,168</b>

The basis of allocation of costs between activities is described under accounting policies

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Administrative overheads</b>				
Membership subscriptions		-	418	418
Software licences and expenses		-	151	151
Staffing Costs		1,735	4,460	6,195
Liability and contents insurance		-	404	404
<b>Support costs before reallocation</b>		<b>1,735</b>	<b>5,433</b>	<b>7,168</b>
<b>Total support costs - Prior Year B2d</b>		<b>1,735</b>	<b>5,433</b>	<b>7,168</b>

The basis of allocation of costs between activities is described under accounting policies

## CYCLE SISTERS

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

### 16 Other Expenditure - Governance costs

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees		-	960	960	900
Trustees' remuneration		986	1,004	1,990	-
Trustees' expenses		-	93	93	-
<b>Total Governance costs</b>	<b>B2e</b>	<b>986</b>	<b>2,057</b>	<b>3,043</b>	<b>900</b>

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Independent Examiner's fees		-	900	900
<b>Total Governance costs</b>	<b>B2e</b>	<b>-</b>	<b>900</b>	<b>900</b>

### 17 Total Charitable expenditure

<i>Current Year</i>	SOFA ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	2,712	53,293	56,005	62,911
Total support costs	B2d	330	2,211	2,541	7,168
Total Governance costs	B2e	986	2,057	3,043	900
<b>Total charitable expenditure</b>	<b>B2</b>	<b>4,028</b>	<b>57,561</b>	<b>61,589</b>	<b>70,979</b>

<i>Prior Year</i>	SOFA ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	110	62,801	62,911
Total support costs	B2d	1,735	5,433	7,168
Total Governance costs	B2e	-	900	900
<b>Total charitable expenditure</b>	<b>B2</b>	<b>1,845</b>	<b>69,134</b>	<b>70,979</b>

## CYCLE SISTERS

### Activity analysis of Income and expenditure for the for the year ended 31 March 2023

*This analysis is classsified by activity and not by conventional nominal descriptions.*

#### 18 Analysis of income by activity

	SOFA ref	2023 £	2022 £
<b>Activity</b>			
Donations & Legacies	A1	115,743	85,370
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>115,743</b>	<b>85,370</b>

#### 19 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
<b>Primary purpose and ancillary trading<sup>1</sup></b>					
Direct costs	56,005	-	-	<b>56,005</b>	62,911
Administrative overheads	-	2,541	-	<b>2,541</b>	7,168
<b>Total Primary purpose and ancillary trading<sup>1</sup></b>	<b>56,005</b>	<b>2,541</b>	<b>-</b>	<b>58,546</b>	<b>70,079</b>

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Total Primary purpose and ancillary trading <sup>1</sup>	56,005	2,541	-	58,546	70,079
Total Governance costs as detailed in Note 16	-	3,043	-	3,043	900
<b>Total charitable expenditure</b>	<b>56,005</b>	<b>5,584</b>	<b>-</b>	<b>61,589</b>	<b>70,979</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 17

## CYCLE SISTERS

### Activity analysis of Income and expenditure for the for the year ended 31 March 2023

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Primary purpose and ancillary trading <sup>1</sup>	3,043	-	-	2,541	5,584
<b>Grand Total</b>	<u>3,043</u>	<u>-</u>	<u>-</u>	<u>2,541</u>	<u>5,584</u>

#### 20 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	<b>Governance costs 2023 £</b>	<b>Governance costs 2022 £</b>
Other Expenditure - Governance costs as detailed in Note 16	<u>3,043</u>	<u>900</u>