

Oddments Theatre Company Annual Report April 2023 to March 2024

Charity number: **1183188**

Charity's principal address

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Trustees:

Ian Stevenson – Chair, Michael Cox, Brian Grimstone, Rosemarie Stewart

Charity's principal address:

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Charity's CEO: Barry Stephen Boyton, Charity Director

Independent Examiners: Whites Chartered Accountants, Suite 9 Yeovil Innovation Centre, Barracks Close, Copse Road, Yeovil BA22 8RN

Objects of Oddments Theatre Company

The objects of the CIO are to advance the Christian faith (particularly but not exclusively by means of theatrical productions and workshops) in accordance with its Statement of Beliefs, in Somerset and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. For the purposes of these Objects, "Statement of Beliefs" shall mean the Basis of Faith of the Evangelical Alliance UK as updated from time to time.

Summary of main activities

The charity's main focus is the preparation and presentation of theatrical productions in a wide variety of churches, prisons and schools as well as other venues as opportunity arises. The charity also has an educational role in training others in drama and theatre skills, through workshops, publications and other media.

Achievements in 2023-2024

1. An extraordinary academic year with 64 performances in 52 venues.
2. UK highlights included an extended tour of northern England and a first ever show at a prison in Scotland.
3. A new book, 'Devotions - Journey into God' was released and also updated for use in prisons.

Fundraising

Funding sources for the charity include donations principally through gifts & grants, revenue from performances (fees), and regular supporters under the 'Friends of Oddments' prayer and support network of individuals.

Financial Review

No problems were experienced with finances in this financial year.

Signed

A handwritten signature in black ink, appearing to be 'J. K. S.', written over a horizontal line.

Chair

Date 23rd January 2025

Charity registration number: 1183188

Oddments Theatre Company

Annual Report and Financial Statements

for the Year Ended 5 April 2024

Whites
Chartered Accountants
Suite 9 Yeovil Innovation Centre
Barracks Close
Copse Road
Yeovil
Somerset
BA22 8RN

Oddments Theatre Company

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Notes to the Financial Statements	4 to 6

Oddments Theatre Company

Independent Examiner's Report to the trustees of Oddments Theatre Company

I report on the accounts of the charity for the year ended 5 April 2024 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whites

.....
Whites
Chartered Accountants

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BA22 8RN

16 January 2025

Oddments Theatre Company

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		151,553	151,553
Investment income	3	<u>592</u>	<u>592</u>
Total income		<u>152,145</u>	<u>152,145</u>
Expenditure on:			
Raising funds		<u>(136,651)</u>	<u>(136,651)</u>
Total expenditure		<u>(136,651)</u>	<u>(136,651)</u>
Net movement in funds		15,494	15,494
Reconciliation of funds			
Total funds brought forward		<u>18,483</u>	<u>18,483</u>
Total funds carried forward		<u>33,977</u>	<u>33,977</u>
		Unrestricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Donations and legacies		128,601	128,601
Investment income	3	<u>152</u>	<u>152</u>
Total income		<u>128,753</u>	<u>128,753</u>
Expenditure on:			
Raising funds		<u>(134,148)</u>	<u>(134,148)</u>
Total expenditure		<u>(134,148)</u>	<u>(134,148)</u>
Net movement in funds		(5,395)	(5,395)
Reconciliation of funds			
Total funds brought forward		<u>62,050</u>	<u>62,050</u>
Total funds carried forward		<u>56,655</u>	<u>56,655</u>

Oddments Theatre Company

(Registration number: 1183188)

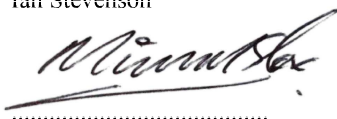
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	55,539	16,032
Current assets			
Debtors		1,798	-
Cash at bank and in hand	8	108,462	98,752
		110,260	98,752
Creditors: Amounts falling due within one year		(35,521)	-
Net current assets		74,739	98,752
Net assets		130,278	114,784
Funds of the charity:			
Income funds			
Unrestricted funds		33,977	56,655
Restricted funds		96,301	58,129
Total funds		130,278	114,784
Total funds		130,278	114,784

The financial statements on pages 2 to 6 were approved by the trustees, and authorised for issue on 16 January 2025 and signed on their behalf by:


.....
Brian Grimstone


.....
Ian Stevenson


.....
Michael Cox

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

Basis of preparation

Oddments Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Equipment 25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Income from donations etc.

	2024 £	2023 £
Gifts and donations	(58,119)	(56,232)
One off gifts	(35,318)	(21,970)
Grants	(125)	-
Sponsorship	(5,950)	(1,000)
Inland revenue charities aid	(11,640)	(11,014)
Other income	(12,983)	(7,206)
Church sponsorship	-	(1,387)
Children's work	(5,592)	(1,500)
Shows	(21,826)	(28,292)
	<u>(151,553)</u>	<u>(128,601)</u>

3 Investment income

	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>592</u>	<u>592</u>	<u>152</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2024

4 Expenditure on raising funds

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Team claimbacks	2,102	2,102	-
Student sponsorship	8,380	8,380	283
Rent and premises costs	-	-	8,062
Insurance	1,985	1,985	2,058
Costumes, props, lighting and sound	1,515	1,515	2,415
Hall hire	-	-	12
Merchandise	4,617	4,617	4,128
Utilities	5,169	5,169	4,971
Printing, postage, stationery and advertising	7,988	7,988	4,772
Sundries	3,732	3,732	5,114
Motor and travel expenses	7,376	7,376	9,804
Exhibition expenses	3,988	3,988	2,487
Accountancy	2,783	2,783	2,640
Professional fees	2,646	2,646	2,580
Copyright	-	-	120
Bank charges	517	517	520
Depreciation	5,073	5,073	5,344
	<u>57,871</u>	<u>57,871</u>	<u>55,310</u>

5 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	<u>78,780</u>	<u>78,838</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2024

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 6 April 2023	-	16,032	16,032
Additions	40,320	4,260	44,580
At 5 April 2024	40,320	20,292	60,612
Depreciation			
Charge for the year	-	5,073	5,073
At 5 April 2024	-	5,073	5,073
Net book value			
At 5 April 2024	40,320	15,219	55,539
At 5 April 2023	-	16,032	16,032

8 Restricted funds

	2024 £
Deposits	1,865
Emergency funds	10,000
Building fund	83,674
Future projects fund	762
	96,301

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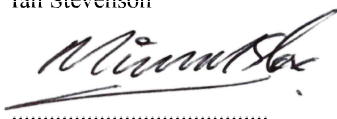
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