

Oddments Theatre Company Annual Report April 2022 to March 2023

Charity number: **1183188**

Charity's principal address

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Trustees:

Ian Stevenson – Chair, Anthony Braithwaite, Michael Cox, Brian Grimstone, Rosemarie Stewart

Charity's principal address:

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Charity's CEO: Barry Stephen Boyton, Charity Director

Independent Examiners: Whites Chartered Accountants, Suite 9 Yeovil Innovation Centre, Barracks Close, Copse Road, Yeovil BA22 8RN

Objects of Oddments Theatre Company

The objects of the CIO are to advance the Christian faith (particularly but not exclusively by means of theatrical productions and workshops) in accordance with its Statement of Beliefs, in Somerset and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. For the purposes of these Objects, "Statement of Beliefs" shall mean the Basis of Faith of the Evangelical Alliance UK as updated from time to time.

Summary of main activities

The charity's main focus is the preparation and presentation of theatrical productions in a wide variety of churches, prisons and schools as well as other venues as opportunity arises. The charity also has an educational role in training others in drama and theatre skills, through workshops, publications and other media.

Achievements in 2022-2023

1. With the removal of Covid restrictions, normal touring was resumed.
2. During the year, the following productions were toured:
 - a. Road to the Cross
 - b. Amazing Grace
 - c. A Christmas Messenger

Fundraising

Funding sources for the charity include donations principally through gifts & grants, revenue from performances (fees), and regular supporters under the 'Friends of Oddments' prayer and support network of individuals.

Financial Review

Financially, we have had a moderately successful year. Due to an overspend, it was necessary to use the profits from the previous year. This did not cause any difficulties with operations. Our supporters continue to make this work possible, and we look forward to touring future productions in churches, schools and prisons in the year ahead.

Signed

A handwritten signature in black ink, appearing to be 'J. H. S.', written over a horizontal line.

Chair

Date 24th January 2024

Charity registration number: 1183188

Oddments Theatre Company

Annual Report and Financial Statements

for the Year Ended 5 April 2023

Whites
Chartered Accountants
Suite 9 Yeovil Innovation Centre
Barracks Close
Copse Road
Yeovil
Somerset
BA22 8RN

Oddments Theatre Company

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Oddments Theatre Company

Independent Examiner's Report to the trustees of Oddments Theatre Company

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Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whites

.....
Whites
Chartered Accountants

Suite 9 Yeovil Innovation Centre
Barracks Close
Cope Road
Yeovil
Somerset
BA22 8RN

21 December 2023

Oddments Theatre Company

Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		128,601	128,601
Investment income	3	<u>152</u>	<u>152</u>
Total income		<u>128,753</u>	<u>128,753</u>
Expenditure on:			
Raising funds		<u>(134,148)</u>	<u>(134,148)</u>
Total expenditure		<u>(134,148)</u>	<u>(134,148)</u>
Net movement in funds		(5,395)	(5,395)
Reconciliation of funds			
Total funds brought forward		<u>62,050</u>	<u>62,050</u>
Total funds carried forward		<u>56,655</u>	<u>56,655</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies		156,253	156,253
Investment income	3	<u>31</u>	<u>31</u>
Total income		<u>156,284</u>	<u>156,284</u>
Expenditure on:			
Raising funds		<u>(133,943)</u>	<u>(133,943)</u>
Total expenditure		<u>(133,943)</u>	<u>(133,943)</u>
Net movement in funds		22,341	22,341
Reconciliation of funds			
Total funds brought forward		<u>32,428</u>	<u>32,428</u>
Total funds carried forward		<u>54,769</u>	<u>54,769</u>

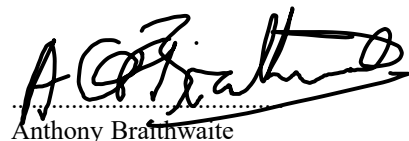
Oddments Theatre Company

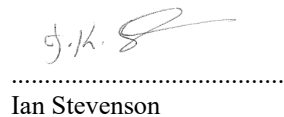
(Registration number: 1183188)

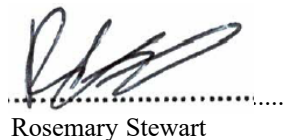
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	16,032	16,347
Current assets			
Cash at bank and in hand	8	98,752	103,831
Net assets		<u>114,784</u>	<u>120,178</u>
Funds of the charity:			
Income funds			
Unrestricted funds		56,655	54,769
Restricted funds		<u>58,129</u>	<u>65,409</u>
Total funds		<u>114,784</u>	<u>120,178</u>
Total funds		<u>114,784</u>	<u>120,178</u>

The financial statements on pages 2 to 6 were approved by the trustees, and authorised for issue on 21 December 2023 and signed on their behalf by:


.....
Anthony Braithwaite


.....
Ian Stevenson


.....
Rosemary Stewart

Please note that the correct
spelling of my name is
Rosemarie, not Rosemary


.....
Michael Cox

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

Basis of preparation

Oddments Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Equipment 25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Income from donations etc.

	2023 £	2022 £
Gifts and donations	(56,232)	(60,544)
One off gifts	(21,970)	(32,790)
Grants	-	(1,500)
Sponsorship	(1,000)	(860)
Inland revenue charities aid	(11,014)	(11,696)
Other income	(7,206)	(35,771)
Church sponsorship	(1,387)	-
Children's work	(1,500)	(2,570)
Shows	(28,292)	(10,522)
	<u>(128,601)</u>	<u>(156,253)</u>

3 Investment income

	General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>152</u>	<u>152</u>	<u>31</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2023

4 Expenditure on raising funds

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Student sponsorship	283	283	11,872
Rent and premises costs	8,062	8,062	4,146
Insurance	2,058	2,058	2,254
Costumes, props, lighting and sound	2,415	2,415	9,337
Hall hire	12	12	13
Merchandise	4,128	4,128	1,541
Utilities	4,971	4,971	3,851
Printing, postage, stationery and advertising	4,772	4,772	9,199
Sundries	5,114	5,114	4,288
Motor and travel expenses	9,804	9,804	6,448
Exhibition expenses	2,487	2,487	1,984
Accountancy	2,640	2,640	2,480
Professional fees	2,580	2,580	1,058
Copyright	120	120	214
Bank charges	520	520	402
Depreciation	5,344	5,344	5,449
	<u>55,310</u>	<u>55,310</u>	<u>64,536</u>

5 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	<u>78,838</u>	<u>69,407</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2023

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Equipment £	Total £
Cost		
At 6 April 2022	16,347	16,347
Additions	<u>5,029</u>	<u>5,029</u>
At 5 April 2023	<u>21,376</u>	<u>21,376</u>
Depreciation		
Charge for the year	<u>5,344</u>	<u>5,344</u>
At 5 April 2023	<u>5,344</u>	<u>5,344</u>
Net book value		
At 5 April 2023	<u>16,032</u>	<u>16,032</u>
At 5 April 2022	<u>16,347</u>	<u>16,347</u>

8 Restricted funds

	2023 £
Emergency funds	10,000
Team fees	500
Building fund	34,302
Future projects fund	<u>13,327</u>
	<u>58,129</u>

Charity registration number: 1183188

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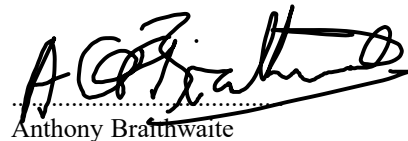
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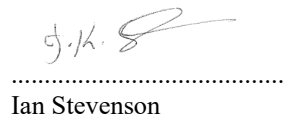
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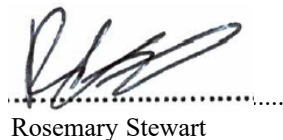
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