

Oddments Theatre Company Annual Report April 2021 to March 2022

Charity number: **1183188**

Charity's principal address

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Trustees:

Anthony Braithwaite – Chair, Ian Stevenson, Michael Cox, Rosie Stewart

Charity's principal address:

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Charity's CEO: Barry Stephen Boyton, Charity Director

Independent Examiners: Whites Chartered Accountants, Suite 9 Yeovil
Innovation Centre, Barracks Close, Copse Road, Yeovil BA22 8RN

Objects of Oddments Theatre Company

The objects of the CIO are to advance the Christian faith (particularly but not exclusively by means of theatrical productions and workshops) in accordance with its Statement of Beliefs, in Somerset and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. For the purposes of these Objects, "Statement of Beliefs" shall mean the Basis of Faith of the Evangelical Alliance UK as updated from time to time.

Summary of main activities

The charity's main focus is the preparation and presentation of theatrical productions in a wide variety of churches, prisons and schools as well as other venues as opportunity arises. The charity also has an educational role in training others in drama and theatre skills, through workshops, publications and other media. There has also been an increase in the charity's ability to make drama more accessible within the wider community, through working with other organisations.

Achievements in 2021-2022

1. With the gradual easing of Covid restrictions, we were able to perform in schools over the summer of 2021.

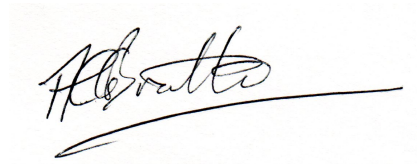
2. In the autumn and winter of 2021-2022, a tour of the Hiding Place was able to be taken to churches.
3. At the end of the financial year, the spring of 2022 began a new, successful and well-received production The Road to the Cross which toured churches and prisons throughout England. This was the charity's first full return to prison's work after the pandemic.

Fundraising

Funding sources for the charity include donations principally through gifts & grants, revenue from performances (fees), and regular supporters under the 'Friends of Oddments' prayer and support network of individuals.

Financial Review

While the financial challenges faced due to the pandemic are still in evidence, a return to touring from late 2021 has helped us to continue our vital prisons work. Our supporters continue to make this work possible, and we look forward to touring future productions in churches, schools and prisons in the year ahead.



Signed

Chair

Date 26 January 2023

Charity registration number: 1183188

Oddments Theatre Company

Annual Report and Financial Statements

for the Year Ended 5 April 2022

Whites
Chartered Accountants
Suite 9 Yeovil Innovation Centre
Barracks Close
Copse Road
Yeovil
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BA22 8RN

Oddments Theatre Company

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Oddments Theatre Company

Independent Examiner's Report to the trustees of Oddments Theatre Company

I report on the accounts of the charity for the year ended 5 April 2022 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whites

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Chartered Accountants

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5 October 2022

Oddments Theatre Company

Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		156,253	156,253
Investment income	3	<u>31</u>	<u>31</u>
Total income		<u>156,284</u>	<u>156,284</u>
Expenditure on:			
Raising funds		<u>(133,943)</u>	<u>(133,943)</u>
Total expenditure		<u>(133,943)</u>	<u>(133,943)</u>
Net movement in funds		22,341	22,341
Reconciliation of funds			
Total funds brought forward		<u>32,428</u>	<u>32,428</u>
Total funds carried forward		<u>54,769</u>	<u>54,769</u>
		Unrestricted funds £	Total 2021 £
	Note		
Income and Endowments from:			
Donations and legacies		113,660	113,660
Investment income	3	<u>21</u>	<u>21</u>
Total income		<u>113,681</u>	<u>113,681</u>
Expenditure on:			
Raising funds		<u>(97,435)</u>	<u>(97,435)</u>
Total expenditure		<u>(97,435)</u>	<u>(97,435)</u>
Net movement in funds		16,246	16,246
Reconciliation of funds			
Total funds brought forward		<u>36,357</u>	<u>36,357</u>
Total funds carried forward		<u>52,603</u>	<u>52,603</u>

Oddments Theatre Company
(Registration number: 1183188)
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	16,347	19,522
Current assets			
Debtors		-	1,402
Cash at bank and in hand	8	103,831	76,913
		<u>103,831</u>	<u>78,315</u>
Net assets		<u>120,178</u>	<u>97,837</u>
Funds of the charity:			
Income funds			
Unrestricted funds		54,769	52,603
Restricted funds		65,409	45,234
		<u>120,178</u>	<u>97,837</u>
Total funds		<u>120,178</u>	<u>97,837</u>

The financial statements on pages 2 to 6 were approved by the trustees, and authorised for issue on 5 October 2022 and signed on their behalf by:



 Anthony Braithwaite

I.K.Stevenson

 Ian Stevenson

R Stewart

 Rosemary Stewart

Michael Cox

 Michael Cox

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2022

1 Accounting policies

Basis of preparation

Oddments Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Equipment 25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Income from donations etc.

	2022 £	2021 £
Gifts and donations	(60,544)	(54,416)
One off gifts	(32,790)	(18,385)
Grants	(1,500)	(19,000)
Sponsorship	(860)	(5,200)
Inland revenue charities aid	(11,696)	(8,932)
Other income	(35,771)	(927)
Church sponsorship	-	(1,150)
Children's work	(2,570)	(2,517)
Shows	(10,522)	(3,133)
	<u>(156,253)</u>	<u>(113,660)</u>

3 Investment income

	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>31</u>	<u>31</u>	<u>21</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2022

4 Expenditure on raising funds

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Student sponsorship	11,872	11,872	15,285
Rent and premises costs	4,146	4,146	7,716
Insurance	2,254	2,254	2,046
Costumes, props, lighting and sound	9,337	9,337	3,169
Hall hire	13	13	209
Merchandise	1,541	1,541	90
Utilities	3,851	3,851	2,666
Printing, postage, stationery and advertising	9,199	9,199	4,085
Sundries	4,288	4,288	1,921
Motor and travel expenses	6,448	6,448	3,476
Exhibition expenses	1,984	1,984	(100)
Accountancy	2,480	2,480	2,160
Professional fees	1,058	1,058	2,302
Copyright	214	214	4,174
Bank charges	402	402	287
Depreciation	5,449	5,449	6,508
	<u>64,536</u>	<u>64,536</u>	<u>55,994</u>

5 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>69,407</u>	<u>41,441</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2022

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Equipment £	Total £
Cost		
At 6 April 2021	19,523	19,523
Additions	2,523	2,523
Disposals	(250)	(250)
At 5 April 2022	<u>21,796</u>	<u>21,796</u>
Depreciation		
Charge for the year	<u>5,449</u>	<u>5,449</u>
At 5 April 2022	<u>5,449</u>	<u>5,449</u>
Net book value		
At 5 April 2022	<u>16,347</u>	<u>16,347</u>
At 5 April 2021	<u>19,523</u>	<u>19,523</u>

8 Restricted funds

	2022 £
Hiding Place copyrights	225
Hiding Place deposits	1,767
Emergency funds	10,000
Counselling	120
Building fund	24,395
Future projects fund	25,303
Road to the Cross	2,849
Legal Fees	<u>750</u>
	<u>65,409</u>

Signature: 
Rosie Stewart (Nov 10, 2022 07:45 GMT)
Email: rosiestewart@hotmail.com

Signature: 
IAN KEITH STEVENSON (Nov 10, 2022 12:23 GMT)
Email: stevenson6507@aol.com

Signature: 
Email: mike_cox40@hotmail.com

Charity registration number: 1183188

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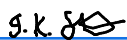
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