

Oddments Theatre Company Annual Report April 2020 to March 2021

Charity number: **1183188**

Charities principal address

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Trustees:

Anthony Braithwaite – Chair, Letitia Mason, Ian Stevenson

Charity's principal address:

Oddments Theatre Co.
Birchfield Church
Birchfield Road
Yeovil
BA21 5RL

Charity's CEO: Barry Stephen Boyton, Charity Director

Independent Examiners: Whites Chartered Accountants, Suite 9 Yeovil Innovation Centre, Barracks Close, Copse Road, Yeovil BA22 8RN

Objects of Oddments Theatre Company

The objects of the CIO are to advance the Christian faith (particularly but not exclusively by means of theatrical productions and workshops) in accordance with its Statement of Beliefs, in Somerset and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. For the purposes of these Objects, "Statement of Beliefs" shall mean the Basis of Faith of the Evangelical Alliance UK as updated from time to time.

Summary of main activities

The charity's main focus is the preparation and presentation of theatrical productions in a wide variety of churches, prisons and schools as well as other venues as opportunity arises. The charity also has an educational role in training others in drama and theatre skills, through workshops, publications and other media. There has also been an increase in the charity's ability to make drama more accessible within the wider community, through working with other organisations.

Achievements in 2020 – 2021

1. **To operate as best possible during the Covid pandemic.** As with most performing arts organisations during this period, Oddments has been severely challenged by the Covid pandemic. We have not been able to perform in schools, prisons or in churches. Thankfully, with the use of video technology the team were able to produce and publish on YouTube a number of short sketches illustrating various biblical stories and principals. As lockdown

eased, we were also able to set up some audience pods within our performance space so that social distancing could be maintained. This has allowed us to run several performance based worship activities.

Fundraising

Funding sources for the charity include donations principally through gifts & grants, revenue from performances (fees), and regular supporters under the '*Friends of Oddments*' prayer and support network of individuals.

Financial Review

Thankfully, we were able to take advantage of the Government's furlough scheme for our paid members of staff and latterly have placed our interns onto the Kickstart scheme, providing them with valuable work experience as well as securing income for Oddments to balance out the loss of revenue from performances. Together with some local government grants, we have been able to keep afloat and look forward to being able to start up performances in the coming year.

Signed

A handwritten signature in black ink, appearing to read 'H. Bratto', with a long horizontal flourish extending to the right.

Chair

Date 18 January 2022

Charity registration number: 1183188

Oddments Theatre Company

Annual Report and Financial Statements

for the Year Ended 5 April 2021

Whites
Chartered Accountants
Suite 9 Yeovil Innovation Centre
Barracks Close
Copse Road
Yeovil
Somerset
BA22 8RN

Oddments Theatre Company

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Oddments Theatre Company

Independent Examiner's Report to the trustees of Oddments Theatre Company

I report on the accounts of the charity for the year ended 5 April 2021 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Whites

Whites

Chartered Accountants

Suite 9 Yeovil Innovation Centre
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Yeovil
Somerset
BA22 8RN

29 July 2021

Oddments Theatre Company

Statement of Financial Activities for the Year Ended 5 April 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		113,660	113,660
Investment income	3	21	21
Total income		113,681	113,681
Expenditure on:			
Raising funds		(97,435)	(97,435)
Total expenditure		(97,435)	(97,435)
Net movement in funds		16,246	16,246
Reconciliation of funds			
Total funds brought forward		36,357	36,357
Total funds carried forward		52,603	52,603
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Donations and legacies		171,906	171,906
Investment income	3	122	122
Total income		172,028	172,028
Expenditure on:			
Raising funds		(147,711)	(147,711)
Total expenditure		(147,711)	(147,711)
Net movement in funds		24,317	24,317
Reconciliation of funds			
Total funds brought forward		29,104	29,104
Total funds carried forward		53,421	53,421

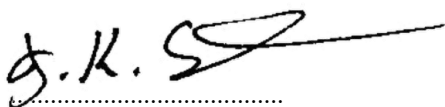
Oddments Theatre Company
(Registration number: 1183188)
Balance Sheet as at 5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	21,922	28,298
Current assets			
Debtors		1,402	-
Cash at bank and in hand	8	76,913	53,293
		<u>78,315</u>	<u>53,293</u>
Net assets		<u>100,237</u>	<u>81,591</u>
Funds of the charity:			
Income funds			
Unrestricted funds		52,603	53,421
Restricted funds		45,234	28,170
		<u>97,837</u>	<u>81,591</u>
Total funds		<u>97,837</u>	<u>81,591</u>

The financial statements on pages 2 to 6 were approved by the trustees, and authorised for issue on 29 July 2021 and signed on their behalf by:



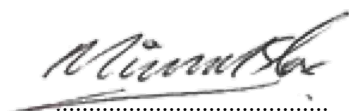
Anthony Braithwaite



Ian Stevenson



Letitia Mason



Michael Cox

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2021

1 Accounting policies

Basis of preparation

Oddments Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Equipment 25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Income from donations etc.

	2021 £	2020 £
Gifts and donations	(54,416)	(58,567)
One off gifts	(18,385)	(20,936)
Grants	(19,000)	(3,900)
Sponsorship	(5,200)	(6,469)
Inland revenue charities aid	(8,932)	(12,517)
Other income	(927)	(10,671)
Church sponsorship	(1,150)	(850)
Children's work	(2,517)	(11,171)
Shows	(3,133)	(46,825)
	<u>(113,660)</u>	<u>(171,906)</u>

3 Investment income

	General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>21</u>	<u>21</u>	<u>122</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2021

4 Expenditure on raising funds

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Student sponsorship	15,285	15,285	19,144
Rent and premises costs	7,716	7,716	12,403
Insurance	2,046	2,046	1,639
Costumes, props, lighting and sound	3,169	3,169	3,702
Hall hire	209	209	7
Merchandise	90	90	1,789
Utilities	2,666	2,666	3,700
Printing, postage, stationery and advertising	4,085	4,085	10,081
Sundries	1,921	1,921	5,953
Motor and travel expenses	3,476	3,476	12,469
Exhibition expenses	(100)	(100)	2,010
Accountancy	2,160	2,160	1,980
Professional fees	2,302	2,302	-
Copyright	4,174	4,174	386
Bank charges	287	287	637
Depreciation	6,508	6,508	9,433
	<u>55,994</u>	<u>55,994</u>	<u>85,333</u>

5 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>41,441</u>	<u>62,378</u>

Oddments Theatre Company

Notes to the Financial Statements for the Year Ended 5 April 2021

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Equipment £	Total £
Cost		
At 6 April 2020	28,298	28,298
Additions	132	132
At 5 April 2021	28,430	28,430
Depreciation		
Charge for the year	6,508	6,508
At 5 April 2021	6,508	6,508
Net book value		
At 5 April 2021	21,922	21,922
At 5 April 2020	28,298	28,298

8 Restricted funds

	2021 £
Trailer	(350)
Christmas Appeal	(118)
Hiding Place deposits	(2,851)
Dan in the Den deposits	(250)
Emergency funds	(10,000)
Team fees	(2,775)
Counselling	(120)
Wing Walk fund	(745)
Future projects fund	(24,125)
Amazing Grace	(3,900)
	<u>(45,234)</u>

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