



HeartsTogether

For patients, carers, relatives and healthcare professionals

Annual Report 2022

Registered Charity No. 1183181
www.heartstogether.org.uk



Annual Report

Welcome

Our Mission is to make a positive impact on people's lives by placing them at the heart of all we do. In this report we will be sharing the key highlights of our achievements in 2022 along with plans to continue to develop our services and support measures, to meet the changing and evolving needs of the carers, patients and relatives we are here to support.

On behalf of everyone who stays here with us, as well as our staff and volunteers, thank you. Your continued support gives so many individuals and families a safe and supportive place to stay, during what is often an extremely stressful and difficult time in their lives; we simply could not do this without you.



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"It felt like a warm blanket was wrapped around me with a big hug like home from home. I felt safe and secure, you have thought of everything. I will remember you all forever."

2022 - Summary of the year

A message from the CEO

2022 has been an exceptionally busy year for Hearts Together, full of challenges, successes, change and progress. It is incredible to look back and reflect on all we have achieved thanks to our staff team, volunteers, and supporters. Without you, none of this would have been possible so first and foremost I would like to say thank you to you all.

This year our focus has been on moving to a 'new normal' and resuming services which have suffered prolonged disruption due to the pandemic. I am exceptionally proud of the way in which everyone, staff and guests included, have been open to new ways of working, new systems and the introduction of new services, to ensure we are able to provide the very best support and accommodation for individuals when they need us most.

Throughout this time, we have been overwhelmed by the generosity of our loyal and dedicated supporters, who have continued to fundraise, host events, volunteer their time and give so generously to our cause through donations, pledges and legacy gifts in Wills.

We are very privileged to be able to say that the work we do here at Hearts Together makes a positive difference in the most difficult of times, to so many, helping to alleviate stress and worry and providing much needed compassion and support.

As we move closer to our goal of providing wraparound support services, with the development of our counselling service and with plans afoot for a free-lunch service for our guests in 2023, there is still much to be achieved and demand for our services continues to exceed our capacity. We have an ambitious build expansion project in progress to help us ensure we can support this un-met need moving forward; however, we have a mountain to climb to get there and we need everyone's help to achieve this goal.

The future holds such potential with collaborations, partnerships and your continued support, proving the whole really is greater than the sum of its parts and that with a shared ethos and values, together anything is possible. Let's make great things happen in 2023 too!



A handwritten signature in black ink that reads "Liz Harding".

Liz Harding
Chief Executive

Trustees' Statement

For the year ending 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019.

Our charitable objectives

The objectives of the Charity as set out in our constitution are the relief of sickness in such ways as the trustees think fit, with specialist but not exclusive expertise in relation to sufferers of heart disease, in particular (without limitation) by:

- (a) providing accommodation for people suffering from illness and undergoing treatment at medical centres in the South West of England and their family members and persons supporting them, and for healthcare practitioners and those training in health-related activities
- (b) providing or assisting in the provision of counselling and other support services to meet the needs of such persons, and to medical professionals linked to or engaged in the treatment or care of such persons
- (c) promoting initiatives supporting the prevention, treatment and cure of sickness including promoting research and publishing useful results
- (d) providing and assisting in the provision of services, facilities and equipment ancillary to, or not normally provided by, the statutory authorities.

The trustees have complied with their duty as per section 17(5) of the 2011 Charities Act and have had due regard to public benefit guidance published by the Charity Commission in agreeing the activities required to meet its objectives.

Our public benefit

Impact highlights

£179,968

Is the total amount saved by our guests by staying with us in comparison to a leading budget hotel brand



Guests were supported by our counselling 'Supporting You' program.

553

We provided accommodation for

74

Healthcare professionals and students. Supporting the NHS future

26

Individuals Volunteered their time at Hearts Together Hospital Hotel



In total during 2022 we provided support and accommodation for

986

individual unique guests

Equating to over 6,080 nights of guest stays.

£29,537

Is the total amount raised from individual giving by our fantastic supporters!



Our Hospital Hotel

Key achievements

The past year has seen many changes and challenges as we continued to respond to the evolving post-pandemic landscape, increasing demand on the NHS, a cost-of-living crisis, and the effect this has had on the needs of our guests and the charity operation. However, in the face of adversity we have been able to provide our valuable services, create new opportunities and even increase our impact in places.

During 2022 we accommodated 986 unique guests, providing 6080 nights of stay and saving our guests over £179,900 when compared to staying at other leading budget hotels. We provided over £30,000 in charity subsidies, in circumstances where families were faced with unexpected long stays or found themselves dealing with complex and emotional situations such as end of life care.

The financial impact that is increasingly arising as a result of receiving medical care away from home, is not something many of us would even think to make provisions for. This is one of the many reasons why it is vital to have a facility such as Hearts Together Hospital Hotel, to ensure that families are not faced with additional financial burdens.

In response to feedback from our guests as to how we might further support them during their stay, we introduced a new onsite counselling service in the latter part of 2021 and throughout 2022, we have grown and enhanced this provision to support over 550 individuals, we also received funding to purchase an electric vehicle to provide a shuttle service for guests to and from the hospital, reducing taxi and parking costs, and we have expanded our food service to help alleviate many of the day-to-day food costs for our guests.

We were also able to undertake some much-needed renovations at the hotel upgrading and repurposing spaces to better meet the needs of our guest. We opened a second kitchen, fitted with a cooker and washer/dryer so that guests can make proper meals, eat healthily, and regain a sense of routine. We also created a new memory butterfly wall to pay homage to those who have supported the charity, legacy givers and to remember loved ones who are no longer with us.

This year has been another extraordinary year with some extraordinary challenges, however these simply serve to increase our drive and determination, to continue to develop a benchmark of excellence for patients, carer and relative accommodation and support.

Our Reach

Map of our beneficiaries' home locations

157.58 Miles

is the average distance travelled by guests to Hearts Together Hospital Hotel, that's an approximate travel time of **3 hours**

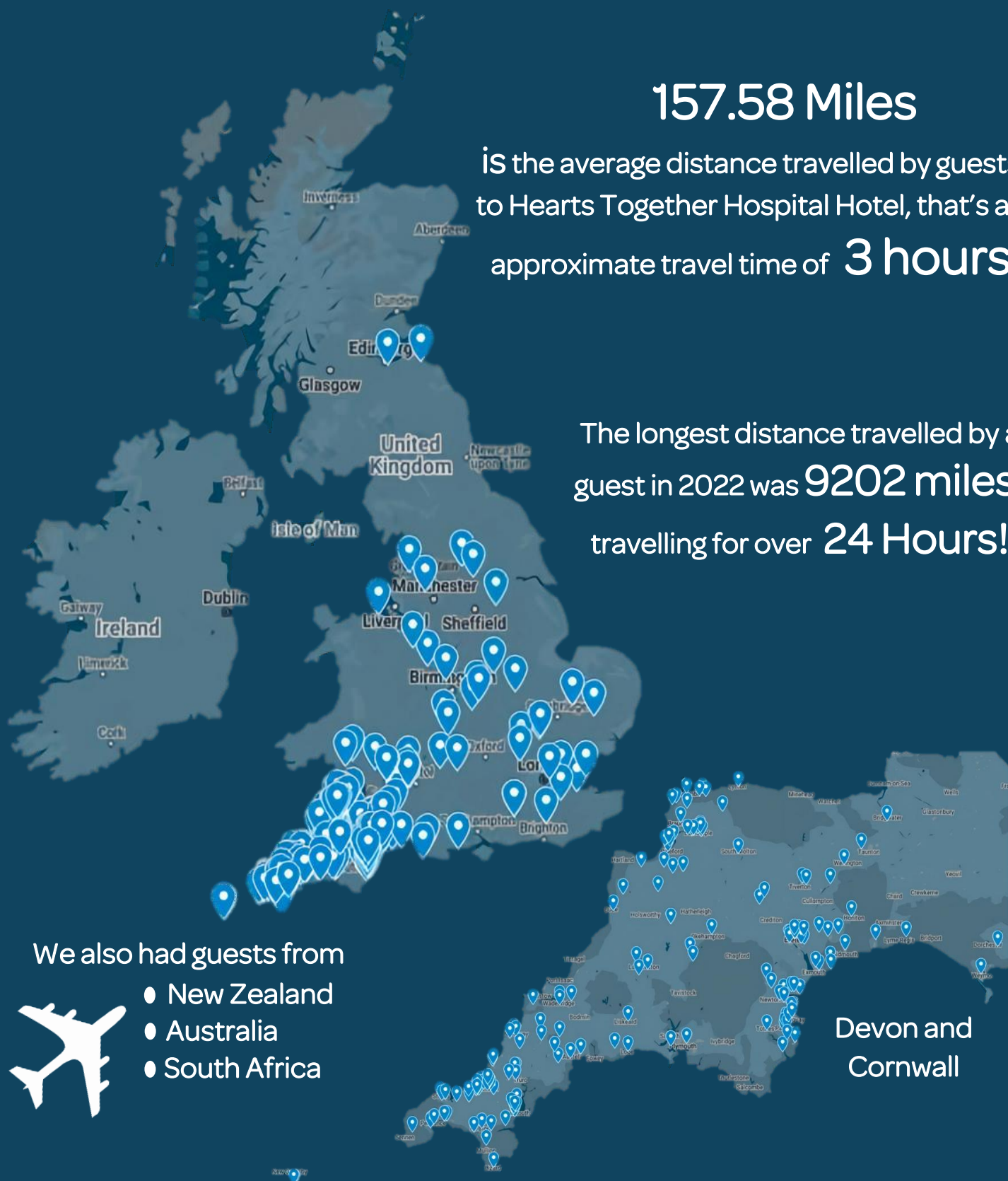
The longest distance travelled by a guest in 2022 was **9202 miles**, travelling for over **24 Hours!**

We also had guests from



- New Zealand
- Australia
- South Africa

Devon and Cornwall



Supporting you

Our counselling services

Many of our guests experience very difficult times during their stay with us, particularly in cases where their loved ones are receiving end of life care or when a friend or relative has been rushed into hospital as an emergency admission. For over 20 years the team here at Hearts Together have been informally supporting people as best they can through these challenging times. However, as part of our revised strategy, it was agreed to provide a structured and comprehensive wrap-around service to support guests during their stays and to support the staff team in their roles. In 2021 we ran a trial counselling support pilot supported by grant funding from the Livewell Foundation. Over the course of the 6-month pilot, 146 individuals received support and of these 100% said that speaking to someone helped.

After a review of the pilot and in response to feedback from guests, our full weekday evening support service was launched in **March 2022**, engaging 5 qualified counsellors on a part-time basis. The service has been a huge success and readily taken up by guests, with many stating that they did not think they needed to talk to someone but found that they hugely benefited by having the opportunity. **Our team supported 553 guests during 2022, totalling over 98 hours of formal counselling**, not including informal conversations, welfare calls or skilled listening. In addition to the in-house support our counsellors regularly undertook welfare calls, on-going remote support calls, and remote formal counselling.

Feedback from users of our counselling service has been that there is a sense of safety in being supported by both the team at Hearts Together and the Hospital. However, the transition back home, away from the continuous medical care or help with everyday tasks can be really overwhelming, especially for individuals who may find themselves becoming full time carers for the first time or those grieving the loss of a loved one. In these cases, the support we offer remotely has been invaluable in helping guests during this transition, lessening the feeling of loneliness and helping to process, the often overwhelming realisation, of having to get 'back to normal'.

We are really encouraged by what has been achieved and how many people have benefited from this service in a short amount of time. This evidence informs us that this service is not just a 'nice to have' it is a 'must have', making such a positive difference to so many people's lives.

"It's so helpful to have somebody to reach out to when you are in those raw, early stages of shock and grief"

Our volunteers & supporters

A huge thank you!



Co-op Good Causes



Paul - Barnstaple
Half Marathon



Warleggan Young Farmers



The Princes Trust



Hearts Together Summer Tea Party



Superstar
Fundraiser Gary!



Elfordleigh Golf Club



Volunteer- Vera!



Co-Op Good Causes



The Dancing Duo



Chacewater Bowls Club



Hearts Together Team



The Princes Trust

A few highlights from the year

The Prince's Trust

We had so much fun this year teaming up with The Prince's Trust via City College Plymouth to undertake some much-needed gardening works here at Hearts Together Hospital Hotel!

The Prince's Trust is a youth charity that helps young people aged 11 to 30 get access employment, education and training. It's fantastic working with the young volunteers, helping them to develop their skills, increase their confidence and perhaps even find a new passion! The group of young volunteers worked tirelessly, and the results speak for themselves!



The tasks at hand were to disperse the many tons of gravel across the walkways, to re-vamp the wooden benches, to create a flowerbed, and to add some spring colour! The Volunteers were keen to help encourage the local wildlife by additionally installing a birdbath and bird feeders, which have gone down a treat! With huge thanks to Glendinnings who kindly donated 10 tonnes of path gravel and to B&Q Plymouth for providing discounts for materials and flowers.

It is so therapeutic and important for our guests to have a space away from the busy city and clinical spaces of the Hospital to take a moment to pause and reflect in our peaceful garden. So a BIG thank you, a great local community effort!

Room to reward

During 2022 we nominated two of our fantastic Volunteers, Jan and Sue, for a Room to Reward break as our way of saying THANK YOU and we were delighted that they were accepted! We are so appreciative of all the help and support that they both have given to the Guest Services team at Hearts Together Hospital Hotel, especially throughout the past few challenging years. Their continued support enables us to provide a much broader level of care and service to everyone on a more personal and individual basis when they need it the most. The team at Hearts Together Hospital Hotel had a lovely afternoon presenting Jan and Sue with their award.



Thank you to Room to Reward for helping us provide a wonderful way to say thank you! Jan and Sue can now choose to take a break at any of the partnered hotels which donate short breaks to volunteers of charities within this program.

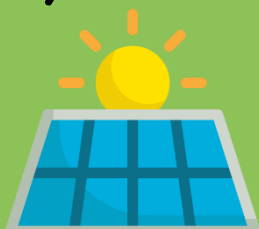
Going green

Reduce, reuse, recycle

We believe it is vital that as we grow and develop our new services that we change and evolve how we work to ensure we continue to operate in a sustainable way, and that we play our part in helping to combat the global climate crisis. This year we have taken important steps to significantly reduce our carbon footprint here at our Hospital Hotel and we have also incorporated numerous initiatives into our new build, in the form of new eco technologies as part of our long-term commitment to being sustainable, making our charity cleaner and greener for the future.

From the solar panels on the hotels roof, we generated.

39,537 kWh



Income generated as a result of our solar power use.

£17,907.05



556

Lifts were provided in our electric shuttle vehicle.

Saving guests fuel & parking and reducing CO2 emissions.

0.32 tonnes of CO2 reduced by providing our Electric vehicle

As a result of recycling and not using landfill we reduced our CO2 footprint by

2.08
Tonnes



2.97 tonnes of waste was collected and recycled from Hearts Together Hospital Hotel

Looking ahead

Our strategic plans for the future

Consolidate - implement a sustainable & scalable operating model

Develop - collaborate and work in partnerships to provide services which meet current & future needs



Sustain - to become a regionally/nationally recognised & supported charity

Grow - expand the existing provision in terms of physical capacity and additional services



Building a better future

Expansion to meet growing need

Our big build project sees Hearts Together set to expand from 26 bedrooms to 73 over two build phases. An ambitious but very necessary challenge that we intend to meet head on, as we look to accommodate the ever-increasing needs of patients, carers, relatives, our local community, and healthcare professionals. Our team have been working hard since 2018 to find the best way to utilise the space we have, to provide the maximum benefit for the people our Charity is here to support. There is no need to worry though, our Big Build will be phased to ensure we are able to continue to provide our much-needed services whilst we expand.

As a charity, we need to raise **£6,000,000** to complete the first phase of the build! To achieve this we are looking to raise

- **£1.5M from grants**
- **£1.2M from borrowing (mortgage/constructions loans)**
- **£3.3M from donations**

We currently have £750,000 towards this £3.3M total, having spent c£250,000 on bringing the project to where we are today.

Until now, we have been very limited in the services we have been able to offer to our local community as we have not had the space to do all we would like. Looking forward to the end of phase 1, we will have dedicated spaces to offer to community groups, long-term health groups, new parent groups, volunteers, community training providers and many more. The expansion will also create new job opportunities and additional volunteer & work experience placements!

**The Big
Build**



HeartsTogether
For patients, carers, relatives & healthcare professionals



Our financial performance

A year in review

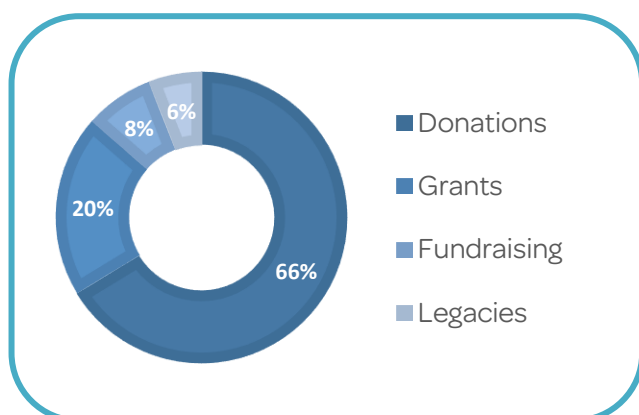
This year saw a significant increase in the value of donations received at £923,686, however it should be noted that £900K of this donation total, was as a result of a property transfer between HeartSWell South West and Hearts Together, to complete the final merger activities.

The first quarter of the year was particularly challenging from a financial perspective as we continued to experience a slow return to business-as-usual post-COVID, however that latter quarters were far more reminiscent of pre-pandemic times and the levels of occupancy by the end of the year exceeded those of 2019.

The total income for the year was £1,153,341 with total expenditure of £333.636 giving a surplus for the year of £819, 705. If we were to exclude the asset transfer this would give a loss of - £80,295, primarily due to the slow start to the year during the COVID recovery period.

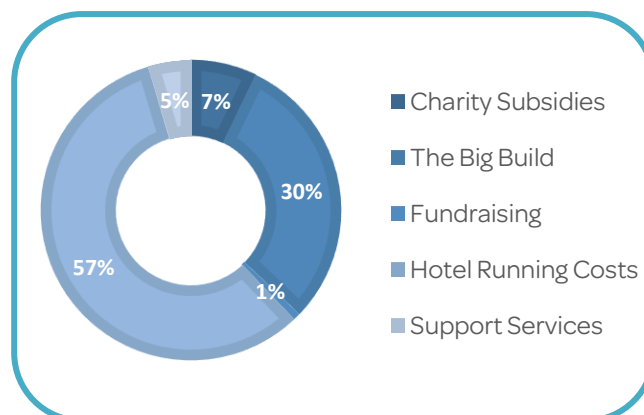
Income and expenditure breakdown

What we raised in 2022



£30,537 was the total amount we provided guests in Charity subsidies.

How we spent our funds in 2022



£19,720 was how much we invested in our counselling support service for guests in 2022.

£7,920 was the total cost of the complimentary food services provided for guests at Hearts Together Hotel.

£128,772 was spent on our big build, creating a future-proof facility designed around the specific needs of our guests.

Going concern

We are now fully emerged into a post-COVID world and throughout the latter part of the year, we have seen a return to levels of activity comparable with those of pre-COVID times, albeit with noteworthy changes to operational delivery, differences in guest mix and significant guest service improvements.

We are conscious that we continue to operate in an uncertain environment, with the Ukraine War and cost of living crisis bringing economic instability and rising costs. The charity remains confident that it holds sufficient reserves to remain operational for a period of 3 years, if it were to operate a 'business as usual' service and delay its expansion plans.

These calculations exclude substantial legacies we are due to receive in 2023 which would increase the period of time the charity could remain operational in a crisis situation by a further 2+years.

Structure, Governance & Management

Governing document

Hearts Together is a charitable incorporated organisation (CIO), registered as a charity on 29th April 2019 and which is governed by its constitution. The charity is operated by a management committee which includes the Trustees. The committee meets a minimum of four times a year.

New Trustees are recruited as per the charity's 'Trustee Recruitment Policy' and when appointed are briefed on their legal obligations under charity law. As part of their induction programme, they meet with other Trustees and key members of staff.

All trustees give their time freely and no remuneration was paid to Trustees in the year.

The board receive quarterly management accounts which are reviewed at each respective board meeting. Specific projects are discussed more frequently and monitored closely via sub team meetings and board business meetings.

Board members have specific duties in the running of the charity and together with operational staff, have regular work level discussion group meetings to ensure best practice and to track the progress of the charity. Teamwork is vital if we are to achieve our ambitions and to remain a secure charitable entity. In support of this aim, succession planning and regular board reviews take place alongside trustee appraisals with a commitment to support and develop board members on an on-going basis.

Reference And Administrative Details

Registered Charity number - 1183181

Registered address - 7 Blunts Lane, Derriford, Plymouth, Devon, PL6 8BE

Trustees

I Smith - Joint Chair (retired 26.4.22)

R Harder

T Richardson (resigned 10.1.22)

Mrs N Thielmann

N Roy

Mrs L Harding C E O

Ms A Buia (resigned April 26.4.22)

M J Foundly – Joint Chair

S J Demuth (appointed 26.4.22)

M J Baron (appointed 26.4.22)

J Vickers Staff Member (appointed 17.10.22)

Independent Examiner

Ian Barrett

Barretts

Chartered Accountants &

Chartered Tax Advisers

22 Union Street

Newton Abbot

Devon

TQ12 2JS

Approved by order of the board of trustees on 24th April 2023 and signed on its behalf by:

Signed: 

Dated: 1st July 2023

Trustee Name: Nigel Roy

Independent examiner's report

I report to the Charity trustees on my examination of the accounts of Hearts Together (the Trust) for the year ended 31 December 2022.

As the Charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your Charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales and a full member of the Association of Charity Independent Examiners both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1	accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2	the accounts do not accord with those records; or
3	the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dispensation from Audit

The accounts have been Independently Examined, not audited (regulation 31(f)), by a dispensation issued by the Charity Commission of England & Wales on 24th August 2022.

Ian Barrett FCA FCIE
Barretts, Chartered Accountants & Chartered Tax Advisers
22 Union Street, Devon, TQ12 2JS

Signed:

Dated: 1st July 2023

Statement of financial activity

For the year ending 31st December 2022

Statement of financial activities for the year ended 31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income & Endowments From					
Donations & Legacies	2	923,686	6,784	930,470	231,090
Charitable Activities	5				
Provision of accommodation		187,876	-	187,876	452,393
Sundry income		35,971		35,971	55,402
Grants		-	9,000	9,000	14,479
Other trading activities	3	2,736	-	2,736	2,167
Investment income	4	3,072	-	3,072	1,704
Total		1,153,341	15,784	1,169,125	757,235

Expenditure On					
Raising funds	6	35,004	-	35,004	32,257
Charitable Activities	7				
Provision of accommodation		298,632	5,454	304,086	288,593
Total		333,636	5,454	339,090	320,850

Net Income		819,705	10,330	830,035	436,385
Transfer between funds	16	1,855	(1,855)	-	-
Other recognised gains/losses					
Gains on revaluation of fixed assets		1,005,855	-	1,005,855	-
Net movement in funds		1,827,415	8,475	1,835,890	436,385

Reconciliation of Funds					
Total funds brought forward		1,056,925	11,073	1,067,998	631,613
Total funds carried forward		2,884,340	19,548	2,903,888	1,067,998

Balance sheet for the year ended 31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed Assets					
Tangible assets	12	1,966,480	-	1,966,480	66,119
Investments	13	2,242	-	2,242	2,242
Sub total		1,968,722	-	1,968,722	68,361
Current Assets					
Debtors	14	331,174	-	331,174	196,874
Cash at bank		620,433	19,548	639,981	835,555
Sub total		951,607	19,548	971,155	1,032,429
Creditors					
Amounts falling within one year	15	(35,989)	-	(35,989)	(32,792)
Net Current Assets		915,618	19,548	935,166	999,637
Total Assets Less Current Liabilities		2,884,340	19,548	2,903,888	1,067,998
Net Assets		2,884,340	19,548	2,903,888	1,067,998
Funds					
Unrestricted funds	16	-	-	2,884,340	1,056,925
Restricted funds		-	-	19,548	11,073
Total Funds		-	-	2,903,888	1,067,998

The financial statements were approved by the Board of Trustees and authorised for issue on 24th April 2023 and were signed on its behalf by:



Trustee: Nigel Roy

Cashflow statement for the year ended 31st December 2022

	Notes	2022 £	2021 £
Cashflows from operating activities			
Cash generated from operations	1	701,354	286,661
Net cash provided by operating activities		701,354	286,661
Cashflows from investing activities			
Purchase of tangible fixed assets		(900,000)	(21,974)
Interest received		3,072	1,606
Dividends received		-	98
Net cash used in investing activities		(896,928)	(20,270)
Cash change in cash equivalents in the reporting period		(195,574)	266,391
Cash and cash equivalents at the beginning of the reporting period		835,555	569,164
Cash and cash equivalents and the end of the reporting period		639,981	835,555

	2022 £	2021 £
Reconciliation of net income to net cashflow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	830,035	436,385
Adjusted for:		
Depreciation charges	5,494	5,708
Interest received	(3,072)	(1,606)
Dividends received	-	(98)
Increase in debtors	(134,300)	(140,671)
Increase/(decrease) in creditors	3,197	(13,057)
Net cash provided by operations	701,354	286,661

	At 01/01/2022 £	Cashflow £	At 31/12/2022 £
Analysis of changes in net funds			
Net Cash	835,555	(195,574)	639,981
Cash at bank	835,555	(195,574)	639,981
Total	835,555	(195,574)	639,981

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Improvements to property – at varying rates on costs
- Fixtures and fittings – 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	2022 (£)	2021 (£)
Donations	930,412	35,280
Legacies	58	195,810
Total	930,470	231,090

3. Other trading activities

	2022 (£)	2021 (£)
Fundraising events	2,536	1,967
Sale of defibrillators	200	200
Total	2,736	2,167

4. Investment income

	2022 (£)	2021 (£)
Dividends	-	98
Bank interest	3,072	1,606
Total	3,072	1,704

5. Income from charitable activities

	Activity	2022 £	2021 £
Accommodation income	Provision of accommodation	187,876	452,393
Electric feed in tariff	Sundry income	16,282	12,468
Cath Lab	Sundry income	15,000	15,000
Other	Sundry income	689	15,381
COVID-19 support	Sundry income	4,000	12,553
Grants	Grants	9,000	14,479
Total		232,847	522,274

6. Raising funds

	2022 £	2021 £
Purchases	31,621	31,303
Event fundraising costs	3,383	954
Total	35,004	32,257

7. Charitable activities costs

	Direct Costs	Support Costs (see note 8) £	Totals £
Provision of accommodation	275,584	28,502	304,086

8. Support costs

	Finance	Governance Costs £	Totals £
Provision of accommodation	534	27,968	28,502

9. Trustees' remuneration and benefits

The CEO, Liz Harding, has been appointed as an ex-officio trustee by the trustees. The constitution of the CIO allows for this appointment and that she may be remunerated for her role as CEO.

The remuneration paid during the year was £45,763 together with pension contributions of £1,748. None of the remuneration was paid for acting as a trustee.

No other trustees received any remuneration or benefits.

	2022 £	2021 £
Trustees' Expenses		
Trustees' expenses	534	608

10. Staff costs

	2022 £	2021 £
Wages and salaries		
Wages and salaries	189,591	148,096
Average monthly employees during the year		
Hotel and administration	7	7

No employees received emoluments in excess of £60,000

11. Comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income & Endowments From			
Donations & Legacies	231,090	-	231,090
Charitable Activities			
Provision of accommodation	452,393	-	452,393
Sundry income	55,402		55,402
Grants	-	14,479	14,479
Other trading activities			
Other trading activities	312	1,855	2,167
Investment income	1,704	-	1,704
Total	740,901	16,334	757,235
Expenditure On			
Raising funds	27,257	5,000	32,257
Charitable Activities			
Provision of accommodation	288,593	-	288,593
Total	315,850	5,000	320,850
Net Income	425,051	11,334	436,385
Transfer between funds	8,479	(8,479)	-
Net movement in funds	433,530	2,855	436,385
Reconciliation of Funds			
Total funds brought forward	623,395	8,218	631,613
Total funds carried forward	1,056,925	11,073	1,067,998

12. Tangible fixed assets

	Freehold property	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost or valuation					
At 1 st January 2022	-	88,287	72,539	21,974	182,800
Additions	900,000	-	-	-	900,000
Revaluations	1,005,855	-	-	-	1,005,855
Reclassifications	44,145	(88,287)	-	-	(44,142)
At 31st December 2022	1,950,000	-	72,539	21,974	2,044,513
Depreciation					
At 1 st January 2022	-	44,142	72,539	-	116,681
Charge for year	-	-	-	5,494	5,494
Reclassification/transfer	-	(44,142)	-	-	(44,142)
At 31st December 2022	-	-	72,539	5,494	78,033
Net book value					
At 31 st December 2022	1,950,000	-	-	16,480	1,966,480
At 31 st December 2021	-	44,145	-	21,974	66,119

Cost or valuation at 31st December 2022 is represented by:

	Freehold property	Fixtures and fittings £	Motor vehicles £	Totals £
Cost or valuation				
Valuation in 2022	1,005,855	-	-	1,005,855
Cost	944,145	72,539	21,974	1,038,658
Total	1,950,000	72,539	21,974	2,044,513

13. Fixed Asset Investments

		Listed Investments £
Market Value		
At 1 st January 2022		2,242
Net book Value		
At 31 st December 2022		2,242
At 31 st December 2021		2,242

There were no investments outside the UK.

14. Debtors: Amounts falling due within one year

	2022 £	2021 £
Trade debtors	16,137	8,233
VAT	12,327	11,807
Prepayments and accrued income	302,710	176,834
Total	331,174	196,874

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	20,123	22,290
Taxation and social security	5,838	3,775
Other creditors	10,028	6,727
Total	35,989	32,792

16. Net movement in funds

	At 01.01.2022 £	Net movement in funds £	Transfers between funds £	At 31.12.2022 £
Unrestricted funds				
General fund	1,026,925	1,825,560	18,361	2,870,846
Cath lab	30,000	-	(30,000)	-
Motor vehicle reserve	-	-	5,494	5,494
Refurbishment fund	-	-	8,000	8,000
Sub total	1,056,925	1,825,560	1,855	2,884,340
Restricted funds				
Rame Head Fund	344	-	-	344
Awards for All	7,827	(4,407)	-	3,420
Screwfix	47	(47)	-	-
Gary Triathlon Fund	1,855	-	(1,855)	-
Arnold Clark	1,000	(1,000)	-	-
The Big Build	-	15,784	-	15,784
Sub total	11,073	10,330	(1,855)	19,548
Total Funds	1,067,998	1,835,890	-	2,903,888

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,153,341	(333,636)	1,005,855	1,825,560
Restricted funds				
Awards for All	-	(4,407)	-	(4,407)
Screwfix	-	(47)	-	(47)
Arnold Clark	-	(1,000)	-	(1,000)
The Big Build	15,784	-	-	15,784
Sub total	15,784	(5,454)	-	10,330
Total Funds	1,169,125	(339,090)	1,005,855	1,835,890

Comparatives for movement in funds

	At 01.01.2021 £	Net movement in funds £	Transfers between funds £	At 31.12.2021 £
Unrestricted funds				
General fund	608,395	410,051	8,479	1,026,925
Cath lab	15,000	15,000	-	30,000
Sub total	623,395	425,051	8,479	1,056,925
Restricted funds				
Rame Head Fund	344	-	-	344
Awards for All	7,827	-	-	7,827
Screwfix	47	-	-	47
Vehicle	-	8,479	(8,479)	-
Gary Triathlon Fund	-	1,855	-	1,855
Arnold Clark	-	1,000	-	1,000
Sub total	8,218	11,334	(8,479)	11,073
Total Funds	631,613	436,385	-	1,067,998

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	725,901	(315,850)	410,051
Cath lab	15,000	-	15,000
Restricted funds			
Counselling	5,000	(5,000)	-
Vehicle	8,479	-	8,479
Gary Triathlon Fund	1,855	-	1,855
Arnold Clark	1,000	-	1,000
Sub total	16,334	(5,000)	11,334
Total Funds	757,235	(320,850)	436,385

17. Related party disclosures

Hearts Together CIO had a lease agreement with HeartSWell South West Ltd for the rental of the property from which the charity operates. In February 2022 this property was donated to Hearts Together CIO by HeartSWell South West Ltd. The donation was valued at £900,000 being the property value in the most recent accounts of HeartSWell South West Ltd.

The directors of HeartSWell South West Ltd are also trustees of Hearts Together CIO.

	2022 £	2021 £
Income & endowments		
Donations	930,412	35,280
Legacies	58	195,810
Sub Total	930,470	231,090
Other trading activities		
Fundraising activities	2,536	1,967
Sale of defibrillators	200	200
Sub Total	2,736	2,167
Investment income		
Dividends	-	98
Bank interest	3,072	1,606
Sub Total	3,072	1,704
Charitable activities		
Accommodation income	187,876	452,393
Electric feed in tariff	16,282	12,468
Cath lab	15,000	15,000
Other	689	15,381
COVID-19 support	4,000	12,553
Grants	9,000	14,479
Sub Total	232,847	522,274
Total incoming resources	1,169,125	757,235

Expenditure

Other trading activities

	2022 £	2021 £
Direct costs	31,621	31,303
Event fundraising costs	3,383	954
Sub Total	35,004	32,257

Charitable activities

Wages	189,591	148,096
Other office expenses	13,950	19,080
Depreciation of fixed assets	5,494	5,708
Premises costs	66,549	98,367
Sub Total	275,584	271,251

Support costs - finance

Accountancy, legal and professional fees	24,809	14,302
Irrecoverable VAT	3,159	2,432
Sub Total	27,968	16,734

Governance costs

Trustee expenses	534	608
Total resources expended	339,090	320,850
Net Income	830,035	436,385





HeartsTogether
Hospital Hotel



HeartsTogether
Supporting You



HeartsTogether
in The Community



HeartsTogether
Healthcare Professionals



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Better Health & Brighter Futures



Little
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