

**BRIGHTON PHOENIX ATHLETICS AND TRIATHLON CLUB**

**(Registered charity 1183179)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 DECEMBER 2023**

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## Legal and administrative information

<b>Charity Number</b>	1183179
<b>Business address</b>	12 Lloyd Road Hove BN3 6NL
<b>Trustees</b>	Michael Townley Josh Guilmant Darryl Hards Malcolm Kemp
<b>Bankers</b>	Barclays Bank plc
<b>Website</b>	<a href="http://www.brightonphoenix.org.uk">http://www.brightonphoenix.org.uk</a>
<b>Date of registration</b>	29 April 2019
<b>Organisation Type</b>	Charitable Incorporated Organisation (CIO)

## **Trustees' Report**

### **for the year ended 31 December 2023**

The Trustees present their annual report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on Page 1.

### **Structure, governance, and management**

#### *Board of Trustees*

The Board of the Charity, Brighton Phoenix Athletics and Triathlon Club, consists of the four trustees as follows:

- Michael Townley (Chair)
- Josh Guilman (Vice-Chair)
- Darryl Hards (Treasurer)
- Malcolm Kemp (Director of Coaching)

#### *Committee Members*

In addition, a sub-committee of the Board exists which is responsible for the day-to-day operations of the Club and is made up of the following members:

- Michael Townley (Chair)
- Josh Guilman (Vice-Chair)
- Darryl Hards (Treasurer)
- Malcolm Kemp (Director of Coaching)
- Kirsty Bunning (Club Secretary)
- Chelsey Powderhill (Club Captain)
- Tom Hooper (Club Captain)
- VACANT (Communications Officer)
- Michael Scofield (Membership Coordinator)
- Alex Garrod (Social Secretary)
- Stephen Gambie (Parents' Representative)
- Fiona Gambie (Parents' Representative)
- Geoff Pike (Multi-sport Representative)

Each of the above committee members have different roles in the club and meet on a bi-monthly basis discussing all significant aspects of the organisation. Decisions are made by majority votes.

### **Objectives and activities**

#### *General object*

The objects of Brighton Phoenix are the promotion of community participation in healthy recreation for the public benefit in Brighton and the surrounding area by providing facilities for athletics, triathlon, and other sports capable of promoting physical health and fitness. The Club organises sporting activities, provides equipment, offers coaching in athletics, triathlon, and other sports, provides training opportunities and opportunities to participate in races and competitions of different types, and support and education specifically relating to training for and competing in athletics, triathlon, and other sports on an amateur basis.

In 2019 we registered the Club as a Charitable Incorporated Organisation. It was felt by operating as a Charity the Club could continue to grow and build on existing success, laying a

strong foundation for future achievements, inclusion, community participation, and sporting excellence.

### **Financial review**

The financial position of the Club is satisfactory, and the Committee continues to work hard in maintaining a healthy bank balance whilst encouraging participation and competition through sustainable funding.

However, because of the uncertainty of the Covid-19 pandemic no increase in annual membership fees occurred in 2020 or 2021, despite the Club's investment in subsidising weekly track hire, with a resultant loss incurred in the 2021 financial year. In 2022 and 2023 the Club increased membership fees resulting in a return to profitability. A further increase is proposed for 2024 given the rising costs of operating anticipated.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other criminal conduct.

On behalf of the board

**M Townley**  
**Chair**

**D Hards**  
**Treasurer**

## Statement of financial activities for the year ended 31 December 2023

	Note	2023 £	2022 £
<b>Revenue:</b>			
Membership fees and kit sales <sup>1</sup>		27,215	23,604
<b>Other income:</b>			
Phoenix 10k income <sup>2</sup>		3,777	1,223
<b>Total income</b>	2	<b>30,992</b>	24,827
Operating expenses		(23,017)	(23,535)
<b>Net operating income / (expenditure)</b>		<b>7,975</b>	1,292
Interest income		67	6
<b>Net income / (expenditure) for the financial year</b>		<b>8,042</b>	1,298

Operating profit is derived from continuing operations.

<sup>1</sup> Includes membership fees, kit sales (after purchases of stock), and net receipts from training sessions.

<sup>2</sup> 2022 amount, is net of £1,100 donation. 2023 amount is net of £2,000 donation, paid in 2024.

## Balance sheet

as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Property, plant, and equipment	5	0	0
		<b>0</b>	<b>0</b>
<b>Current assets</b>			
Debtors	6	0	0
Cash at bank and in hand		<b>31,738</b>	21,696
		<b>31,738</b>	21,696
<b>Creditors</b>	7	<b>2,000</b>	0
<b>Net current assets</b>		<b>29,738</b>	21,696
<b>Creditors:</b> amounts falling due after more than one year	7	<b>0</b>	0
<b>Net assets</b>		<b>29,738</b>	21,696
<b>Funds</b>			
Unrestricted income funds	8	<b>29,738</b>	21,696
<b>Total funds</b>		<b>29,738</b>	21,696

These financial statements were approved by the Board of Trustees on 22 March 2024 and were signed on its behalf by:

**D Hards**  
**Treasurer**

## **Notes to the financial statements (continued)**

### **for the year ended 31 December 2023**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### *1.1 Basis of accounting*

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

##### *1.2 Cashflow*

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### *1.3 Incoming resources*

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.
- Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- The value of services provided by volunteers has not been included.
- Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### *1.4 Resources expended*

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes such as sales of kit.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### *1.5 Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Fixtures, fittings, and equipment - 20% reducing balance.



### 1.6 Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

### 1.7 Stock

Stock is expensed through the profit and loss account on a cost basis. Kit sales are recorded as revenue, less stock purchases.

## 2. Income

### Income from operating activities

	2023	2022
	£	£
Membership subscriptions	29,484	25,160
Cash deposits / kit sales	(2,296)	(1,463)
Phoenix 10k net income	3,777	1,223
Net income from training sessions	27	(93)
<b>Total income</b>	<b>30,992</b>	<b>24,827</b>

## 3. Employees

### 3.1 Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

### 3.2 Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated based on full time equivalents, was as follows:

	2023	2022
Number of trustees	4	4

## 4. Trustees' emoluments

There were no employees during the year apart from the trustees. None of the trustees are paid for their services.

## 5. Tangible fixed assets

No tangible fixed assets were held by the Club in the period.

## 6. Debtors

No unpaid debtors existed at the balance sheet date.

## 7. Creditors

	2023	2022
	£	£
Charitable donation from PHX 10K net proceeds	2,000	0
<b>Total creditors</b>	<b>2,000</b>	<b>0</b>

All creditors were paid by 22 March 2024.

## 8. Unrestricted funds

	1 January 2023 £	Incoming resources £	Outgoing resources £	31 December 2023 £
General funds from charitable purposes	21,696	31,059	(23,017)	29,738

## 9. Subsequent events

There were no subsequent adjusting or non-adjusting post balance sheet events.

**The following pages do not form part of the statutory accounts.**

## Detailed statement of financial activities

	2023	2022
<b>Revenue:</b>		
Membership subscriptions	£29,484	£25,160
Kit sales (less purchases)	(£2,296)	(£1,463)
<b>Other income:</b>		
Phx 10k	£3,777	£1,223
Swimming	£27	(£93)
<b>Total revenue</b>	<b>£30,992</b>	<b>£24,827</b>
<b>Operating expenses:</b>		
EA and reg fees	(£8,643)	(£7,227)
Other affiliation fees	(£405)	(£325)
Track hire	(£10,071)	(£9,542)
BMC subscriptions	(£100)	(£90)
Race / league entries	(£1,571)	(£1,879)
Training / coaching / courses / equipment	(£1,459)	(£1,922)
Awards night (tickets less venue costs)	(£90)	(£385)
Awards night prizes	(£0)	(£474)
U11/U13 race initiative	(£0)	(£1,304)
Other misc. exp (incl. website fees)	(£678)	(£387)
<b>Total operating expenditure</b>	<b>(£23,017)</b>	<b>(£23,535)</b>
<b>Net operating income / (expenditure)</b>	<b>£7,975</b>	<b>£1,292</b>
<b>Interest income</b>	<b>£67</b>	<b>£6</b>
<b>Net income / (expenditure)</b>	<b>£8,042</b>	<b>£1,298</b>

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On behalf of the board

**M Townley**  
**Chair**

**D Hards**  
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Operating profit is derived from continuing operations.

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as at 31 December 2023

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Cash at bank and in hand		<b>31,738</b>	21,696
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## **Notes to the financial statements (continued)**

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## 5. Tangible fixed assets

No tangible fixed assets were held by the Club in the period.

## 6. Debtors

No unpaid debtors existed at the balance sheet date.

## 7. Creditors

	2023	2022
	£	£
Charitable donation from PHX 10K net proceeds	2,000	0
<b>Total creditors</b>	<b>2,000</b>	<b>0</b>

All creditors were paid by 22 March 2024.

## 8. Unrestricted funds

	1 January 2023 £	Incoming resources £	Outgoing resources £	31 December 2023 £
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## 9. Subsequent events

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<b>Interest income</b>	<b>£67</b>	<b>£6</b>
<b>Net income / (expenditure)</b>	<b>£8,042</b>	<b>£1,298</b>

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

### Report to the trustees

Charity Name

Brighton Phoenix Athletic & Triathlon Club

### On accounts for the year ended

2023

Charity no  
(if any)

**126679**

### Set out on pages

1 to 11

(remember to include the page numbers of additional sheets)

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Nick Alexandrou

Date: 30/03/2025

Name: Nick Alexandrou

Relevant professional qualification(s) or body (if any):

ACMA CGMA MBA

Address: 29 St Nicholas Road

Brighton
BN1 3LP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material concerns