

# TRECC MINISTRIES INTERNATIONAL

England & Wales · Charity number 1183169

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-04-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 12 Thorold Road  
Chatham  
ME5 7EA

**Phone** 07957116876

**Email** [trecc2012@gmail.com](mailto:trecc2012@gmail.com)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

**Activities:** To advance the Christian faith worldwide and the relief of poverty through key activities of providing a place of worship, Church, located at Chatham, Community projects and welfare activities like, breakfast mornings, Christian counselling

## Classification

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- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£29,696	£28,378	-	-
2024-01-31	£23,650	£25,964	-	-
2023-01-31	£19,680	£24,835	-	-
2022-01-31	£18,263	£18,950	-	-
2021-01-31	£14,102	£17,583	-	-

## Trustees

Name	Role	Appointed
<b>Bukola Hensan</b>	Chair	2019-01-01
Adeyemi Oke		2019-01-01
John Oluwabukola Fatungase		2022-05-03
Stella Alli		2019-01-01

**TRECC MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1183169

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# Accounts

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**TRECC MINISTRIES INTERNATIONAL**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

**CHARITY NO: 1183169**

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**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

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**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Charity Name:** Trecc Ministries International

**Charity Registration Number:** 1183169

**Registered Office :** 12 Thorold Road  
Chatham  
ME5 7EA

**Operational Address:**

**Trustees:** Bukola Hensan  
Stella Alli  
Adeyemi Oke  
John Fatungase

**Accountants:** Wisdom Consult Limited  
(Incorporated Financial Accountants)  
9 Aspen Way  
Chatham  
ME5 0QG

**Bankers:** CashPlus Online  
17-19 Military Road  
Chatham

## **REPORT OF THE TRUSTEES**

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The Trustees hereby present its annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 31 January 2025. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Trecc Ministries International is a Charity Incorporated Organisation (CIO), registered with Charity Commission.

It is governed by its Trust Deeds and is managed by a board of Trustees.

Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty

### **STRATEGIES**

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Chatham, Community projects and welfare activities like, breakfast mornings, Christian counselling and educational activities.

### **ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT**

Several volunteers supported the work of the charity and make invaluable contributions during the year through various departments: Prayer group, men department, women department, children church, youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

- Through the Shiloh Programme, held throughout the year, many converts are won for Christ
- Prayer retreats were held by the women department
- Church services were held regularly in the week on Sundays, Bible study and prayer meetings on weekdays.
- Men held various fellowships
- The children and youth church continued to grow and expand with various indoor and outdoor programmes organised to engage the young people.
- The Choir and instrumentalist continue to provide music and concerts
- The evangelism and community outreach group were regularly in the public domain, engaging members of the community and educating them on the Christian faith.

### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and Safety of staff, volunteers, and visitors to the charity.

**REPORT OF THE TRUSTEES**

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**FINANCIAL REVIEW**

At the end of 31 January 2025, total incoming resources was £29,696 (unrestricted fund) and the total outgoings was £28,378 leaving a surplus of £1,318. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was unable to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

**PLANS FOR FUTURE PERIOD**

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community which reflects its Christian ethos and belief.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**MEMBERS OF THE BOARD OF TRUSTEES**

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

**Approval**

This report was approved by the board of Trustees and signed on their behalf by:

Bukola Hensan  
Trustee  
11th November 2025

**INDEPENDENT EXAMINERS REPORT**

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Independent Examiner's Report to the Trustees of Trecc Ministries International.

I report on the accounts of the above Charity for the year ended 31 January 2025 set out on pages 5 to 11.

**Respective responsibilities of trustees and independent examiner**

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Ogunlade FFA, FIPA  
Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

11th November 2025

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**

				<b>2025</b>	<b>2024</b>
	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Tithes and Offerings	2	29,696	-	29,696	23,650
Activities for generating funds:					
Investment income		-	-	-	-
<b>Total incoming resources</b>		<b>29,696</b>	<b>-</b>	<b>29,696</b>	<b>23,650</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Costs of generating voluntary income	3	12,438	-	12,438	19,261
Charity activities	4	14,760	-	14,760	4,789
Governance and other cost	5	1,180	-	1,180	1,914
<b>Total resources expended</b>		<b>28,378</b>	<b>-</b>	<b>28,378</b>	<b>25,964</b>
<b>Net income / expenditure before other recognised gains or (losses)</b>	<b>6</b>	<b>1,318</b>	<b>-</b>	<b>1,318</b>	<b>- 2,314</b>
Other recognised gains or (losses)		-	-	-	-
<b>Net movement in funds</b>		<b>1,318</b>	<b>-</b>	<b>1,318</b>	<b>- 2,314</b>
<b>Reconciliation of Funds</b>					
<b>Transfer between funds</b>					
Total funds brought forward	14	-	16,619	-	14,305
<b>Total funds carried forward</b>	<b>14</b>	<b>-</b>	<b>15,301</b>	<b>-</b>	<b>16,619</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

**BALANCE SHEET AS AT 31 JANUARY 2025**

	Notes	Unrestricted £	Restricted £	2025 £	2024 £
<b>Fixed assets</b>					
Tangible assets	9	1,500		1,500	2,250
<b>Currents assets</b>					
Cash at bank and in hand	10	4,276	-	4,276	933
Debtors	11	-	-	-	-
		4,276	-	4,276	933
Creditors:					
Amounts falling due within one year	12	21,077	-	21,077	19,802
<b>Net Current Assets</b>		- 16,801	- -	16,801 -	18,869
Creditors:					
Amount falling due after one year	13	-	-	-	-
<b>Net Assets</b>		<b>- 15,301</b>	<b>- -</b>	<b>15,301 -</b>	<b>16,619</b>
<b>Funded by:</b>					
General funds	14	- 15,301	- -	15,301 -	16,619
<b>Total funds</b>		<b>- 15,301</b>	<b>- -</b>	<b>15,301 -</b>	<b>16,619</b>

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Bukola Hensan  
Trustee

11th November 2025  
Date of Approval

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

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**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**e. Tangible Fixed Assets and Depreciation**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Motor Vehicle 25% on cost

Musical Equipment 25% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

<b>2. Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tithes & Offering	24,847	-	24,847	18,857
Special Offering	1,587	-	1,587	723
Thanks Giving	1,895	-	1,895	4,070
Gift Aid	-	-	-	-
Investment	-	-	-	-
Other income	1,369	-	1,369	-
	<b>29,696</b>	<b>-</b>	<b>29,696</b>	<b>23,650</b>

**Resources Expended**

<b>3. Cost of generating voluntary income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venue Hire	5,777	-	5,777	8,897
Utilities	1,849	-	1,849	2,578
Printing and Stationery	775	-	775	468
Internet	-	-	-	2,009
Telephone	822	-	822	1,054
Equipment Expensed	3,099	-	3,099	3,922
Insurance	115	-	115	202
Repairs and Maintenance	-	-	-	-
Sundry	-	-	-	-
Office & Administration	-	-	-	131
	<b>12,438</b>	<b>-</b>	<b>12,438</b>	<b>19,261</b>

**4. Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
World Evangelical Mission	2,742	-	2,742	1,034
Gifts and Donation	1,326	-	1,326	-
Welfare & Hospitality	7,453	-	7,453	972
Training and Books	-	-	-	-
Honorarium	-	-	-	266
Travel and Subsistence	215	-	215	156
Office of the Pastor	1,231	-	1,231	300
Conference and Events	-	-	-	-
Ministers allowances	1,794	-	1,794	2,061
Music & Media	-	-	-	-
Feeding the Needy Project	-	-	-	-
	<b>14,760</b>	<b>-</b>	<b>14,760</b>	<b>4,789</b>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**5. Governance Cost:**

	Unrestricted	Restricted	2025	2024
	£	£	£	£
<b>Professional Cost</b>				
Accountancy	305	-	<b>305</b>	<b>295</b>
Legal and professional fees	49	-	<b>49</b>	<b>800</b>
	<b>354</b>	-	<b>354</b>	<b>1,095</b>

	Unrestricted	Restricted	2025	2024
<b>Support Cost</b>				
Depreciation - Motor Vehicle	750	-	750	750
	<b>750</b>	-	<b>750</b>	<b>750</b>

<b>Finance cost</b>				
Bank Charges	76	-	76	69
	<b>76</b>	-	<b>76</b>	<b>69</b>

<b>Total Resources expended</b>	<b>28,378</b>	-	<b>28,378</b>	<b>25,964</b>
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**6. Net Incoming Resources for the Year**

This is stated after charging:

	2025	2024
	£	£
Depreciation	750	750
Accountant's Remuneration	305	295

**7. Staff Costs**

Management Committee did not receive remuneration

	2025	2024
Salaries and Wages paid to employees	-	-
The average number of employees	-	-

**8. Taxation**

As a charity, Trecc Ministries International, is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**9. Tangible Fixed Assets**

	<b>Motor Vehicle</b>	<b>Musical Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 February 2024	3,000	-	3,000
Additions in period	-	-	-
At 31 January 2025	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<b>DEPRECIATION</b>			
At 1 February 2024	750	-	750
Charge in period	750	-	750
At 31 January 2025	<u>1,500</u>	<u>-</u>	<u>1,500</u>
<b>NET BOOK VALUE</b>			
At 31 January 2025	<u><b>1,500</b></u>	<u><b>-</b></u>	<u><b>1,500</b></u>
NET BOOK VALUE			
At 31 January 2024	<u><b>2,250</b></u>	<u><b>-</b></u>	<u><b>2,250</b></u>

**10. Cash at Bank and at hand**

	£	£	<b>2025</b> £	<b>2024</b> £
Cash at bank	4,276	-	4,276	1,568
	<u><b>4,276</b></u>	<u><b>-</b></u>	<u><b>4,276</b></u>	<u><b>1,568</b></u>

**11. Debtors: Amounts falling due within one year**

	£	£	<b>2025</b> £	<b>2024</b> £
Debtors	-	-	-	-
	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2025**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**12. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Accruals	305	295
Other Creditors	20,772	14,607
	<b>21,077</b>	<b>14,902</b>

**13. Creditors: Amount falling due after one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank Loan	-	-

**14. Movements in Funds**

	<b>At 1st</b>	<b>February</b>	<b>Movement</b>	<b>Transfers</b>	<b>At 31</b>
	<b>2024</b>	<b>in Fund</b>		<b>January</b>	<b>2025</b>
	£	£	£	£	£
<b>Unrestricted Funds:</b>					
General Funds	-	16,619	1,318	-	15,301
<b>Restricted Fund:</b>					
	-	-	-	-	-
<b>Total Funds</b>	<b>-</b>	<b>16,619</b>	<b>1,318</b>	<b>-</b>	<b>15,301</b>

**15. Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 January 2025.

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 January 2025.

**TRECC MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1183169

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# Accounts

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**TRECC MINISTRIES INTERNATIONAL**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**CHARITY NO: 1183169**

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**TRECC MINISTRIES INTERNATIONAL**  
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**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

---

**Charity Name:** Trecc Ministries International

**Charity Registration Number:** 1183169

**Registered Office :** 12 Thorold Road  
Chatham  
ME5 7EA

**Operational Address:**

**Trustees:** Bukola Hensan  
Stella Alli  
Adeyemi Oke  
John Fatungase

**Accountants:** Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

**Bankers:** CashPlus Online  
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## **REPORT OF THE TRUSTEES**

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### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty

### **STRATEGIES**

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Chatham, Community projects and welfare activities like, breakfast mornings, Christian counselling and educational activities.

### **ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT**

Several volunteers supported the work of the charity and make invaluable contributions during the year through various departments: Prayer group, men department, women department, children church, youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

- Through the Shiloh Programme, held throughout the year, many converts are won for Christ
- Prayer retreats were held by the women department
- Church services were held regularly in the week on Sundays, Bible study and prayer meetings on weekdays.
- Men held various fellowships
- The children and youth church continued to grow and expand with various indoor and outdoor programmes organised to engage the young people.
- The Choir and instrumentalist continue to provide music and concerts
- The evangelism and community outreach group were regularly in the public domain, engaging members of the community and educating them on the Christian faith.

### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and Safety of staff, volunteers, and visitors to the charity.

**REPORT OF THE TRUSTEES**

---

**FINANCIAL REVIEW**

At the end of 31 January 2024, total incoming resources was £23,650 (unrestricted fund) and the total outgoing was £25,964 leaving a deficit of £2,314. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was unable to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

**PLANS FOR FUTURE PERIOD**

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community which reflects its Christian ethos and belief.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**MEMBERS OF THE BOARD OF TRUSTEES**

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

**Approval**

This report was approved by the board of Trustees and signed on their behalf by:

Bukola Hensan  
Trustee  
08th July 2024

**INDEPENDENT EXAMINERS REPORT**

---

Independent Examiner's Report to the Trustees of Trecc Ministries International.

I report on the accounts of the above Charity for the year ended 31 January 2024 set out on pages 5 to 11.

**Respective responsibilities of trustees and independent examiner**

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. Ogunlade FFA, FIPA  
Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

08th July 2024

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2024**

**STATEMENT OF FINANCIAL ACTIVITIES**

				<b>2024</b>	<b>2023</b>
	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Tithes and Offerings	2	23,650	-	23,650	19,680
Activities for generating funds:					
Investment income		-	-	-	-
<b>Total incoming resources</b>		<b>23,650</b>	<b>-</b>	<b>23,650</b>	<b>19,680</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Costs of generating voluntary income	3	19,261	-	19,261	19,854
Charity activities	4	4,789	-	4,789	4,617
Governance and other cost	5	1,914	-	1,914	364
<b>Total resources expended</b>		<b>25,964</b>	<b>-</b>	<b>25,964</b>	<b>24,835</b>
<b>Net income / expenditure before other recognised gains or (losses)</b>	6	-	2,314	-	5,155
Other recognised gains or (losses)		-	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>2,314</b>	<b>-</b>	<b>5,155</b>
<b>Reconciliation of Funds</b>					
<b>Transfer between funds</b>					
Total funds brought forward	14	-	14,305	-	9,150
<b>Total funds carried forward</b>	14	<b>-</b>	<b>16,619</b>	<b>-</b>	<b>14,305</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2024**

**BALANCE SHEET AS AT 31 JANUARY 2024**

	Notes	Unrestricted £	Restricted £	2024 £	2023 £
<b>Fixed assets</b>					
Tangible assets	9	2,250		2,250	-
<b>Currents assets</b>					
Cash at bank and in hand	10	933	-	933	302
Debtors	11	-	-	-	-
		933	-	933	302
Creditors:					
Amounts falling due within one year	12	19,802	-	19,802	14,607
<b>Net Current Assets</b>		- 18,869	- -	18,869 -	14,305
Creditors:					
Amount falling due after one year	13	-	-	-	-
<b>Net Assets</b>		<b>- 16,619</b>	<b>- -</b>	<b>16,619 -</b>	<b>14,305</b>
<b>Funded by:</b>					
General funds	14	- 16,619	- -	16,619 -	14,305
<b>Total funds</b>		<b>- 16,619</b>	<b>- -</b>	<b>16,619 -</b>	<b>14,305</b>

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Bukola Hensan  
Trustee

08th July 2024  
Date of Approval

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

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**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2024**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**e. Tangible Fixed Assets and Depreciation**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Motor Vehicle 25% on cost  
Musical Equipment 25% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

<b>2. Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024 Total</b>	<b>2023 Total</b>
	£	£	£	£
Tithes & Offering	18,858	-	18,858	16,573
Special Offering	723	-	723	-
Thanks Giving	4,070	-	4,070	3,109
Gift Aid	-	-	-	-
Investment	-	-	-	-
Other income	-	-	-	-
	<b>23,650</b>	<b>-</b>	<b>23,650</b>	<b>19,682</b>

**Resources Expended**

<b>3. Cost of generating voluntary income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Venue Hire	8,896	-	8,896	8,473
Utilities	2,578	-	2,578	2,130
Printing and Stationery	468	-	468	336
Internet	2,009	-	2,009	-
Telephone	1,054	-	1,054	134
Equipment Expensed	3,922	-	3,922	2,427
Insurance	202	-	202	1
Repairs and Maintenance	-	-	-	-
Sundry	-	-	-	-
Office & Administration	131	-	131	1,114
	<b>19,261</b>	<b>-</b>	<b>19,261</b>	<b>14,615</b>

**4. Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
World Evangelical Mission	1,034	-	1,034	-
Gifts and Donation	-	-	-	100
Welfare & Hospitality	972	-	972	1,735
Training and Books	-	-	-	460
Honorarium	265	-	265	150
Travel and Subsistence	156	-	156	793
Office of the Pastor	300	-	300	-
Conference and Events	-	-	-	-
Ministers allowances	2,061	-	2,061	753
Music & Media	-	-	-	-
Feeding the Needy Project	-	-	-	-
	<b>4,789</b>	<b>-</b>	<b>4,789</b>	<b>3,991</b>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2024**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**5. Governance Cost:**

	Unrestricted	Restricted	2024	2023
	£	£	£	£
<b>Professional Cost</b>				
Accountancy	295	-	<b>295</b>	<b>275</b>
Legal and professional fees	800	-	<b>800</b>	-
	<b>1,095</b>	-	<b>1,095</b>	<b>275</b>
<b>Support Cost</b>				
Depreciation - Motor Vehicle	750	-	750	-
	<b>750</b>	-	<b>750</b>	-
<b>Finance cost</b>				
Bank Charges	69	-	69	69
	<b>69</b>	-	<b>69</b>	<b>69</b>
<b>Total Resources expended</b>	<b>25,964</b>	-	<b>25,964</b>	<b>18,950</b>

**6. Net Incoming Resources for the Year**

This is stated after charging:

	2024	2023
	£	£
Depreciation	750	-
Accountant's Remuneration	295	295
	<b>1,045</b>	<b>295</b>

**7. Staff Costs**

Management Committee did not receive remuneration

	2024	2023
Salaries and Wages paid to employees	-	-
The average number of employees	-	-

**8. Taxation**

As a charity, Trecc Ministries International, is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2024**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**9. Tangible Fixed Assets**

	<b>Motor Vehicle</b>	<b>Musical Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 February 2023	-	-	-
Additions in period	3,000	-	3,000
At 31 January 2024	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<b>DEPRECIATION</b>			
At 1 February 2023	-	-	-
Charge in period	750	-	750
At 31 January 2024	<u>750</u>	<u>-</u>	<u>750</u>
<b>NET BOOK VALUE</b>			
At 31 January 2024	<u><b>2,250</b></u>	<u><b>-</b></u>	<u><b>2,250</b></u>
NET BOOK VALUE			
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>

**10. Cash at Bank and at hand**

	£	£	<b>2024</b>	<b>2023</b>
	£	£	£	£
Cash at bank	933	-	933	1,568
	<u><b>933</b></u>	<u>-</u>	<u><b>933</b></u>	<u><b>1,568</b></u>

**11. Debtors: Amounts falling due within one year**

	£	£	<b>2024</b>	<b>2023</b>
	£	£	£	£
Debtors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2024**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**12. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals	295	295
Other Creditors	19,507	14,607
	<b>19,802</b>	<b>14,902</b>

**13. Creditors: Amount falling due after one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank Loan	-	-

**14. Movements in Funds**

	<b>At 1st</b>		<b>Movement</b>		<b>Transfers</b>		<b>At 31</b>
	<b>February</b>		<b>in Fund</b>		<b>£</b>		<b>January</b>
	<b>2023</b>		<b>£</b>		<b>£</b>		<b>2024</b>
	£		£		£		£
<b>Unrestricted Funds:</b>							
General Funds	-	14,305	-	2,314	-	-	16,619
<b>Restricted Fund:</b>							
	-	-	-	-	-	-	-
<b>Total Funds</b>	<b>-</b>	<b>14,305</b>	<b>-</b>	<b>2,314</b>	<b>-</b>	<b>-</b>	<b>16,619</b>

**15. Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 January 2024.

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 January 2024.

**TRECC MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1183169

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# Accounts

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**TRECC MINISTRIES INTERNATIONAL**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**CHARITY NO: 1183169**

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**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

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**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Charity Name:** Trecc Ministries International

**Charity Registration Number:** 1183169

**Registered Office :** 12 Thorold Road  
Chatham  
ME5 7EA

**Operational Address:**

**Trustees:** Bukola Hensan  
Stella Alli  
Adeyemi Oke  
John Fatungase

**Accountants:** Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

**Bankers:** CashPlus Online  
17-19 Military Road  
Chatham

## **REPORT OF THE TRUSTEES**

---

The Trustees hereby present its annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 31 January 2023. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Trecc Ministries International is a Charity Incorporated Organisation (CIO), registered with Charity Commission.

It is governed by its Trust Deeds and is managed by a board of Trustees.

Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty

### **STRATEGIES**

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Chatham, Community projects and welfare activities like, breakfast mornings, Christian counselling and educational activities.

### **ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT**

Several volunteers supported the work of the charity and make invaluable contributions during the year through various departments: Prayer group, men department, women department, children church, youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

- Through the Shiloh Programme, held throughout the year, many converts are won for Christ
- Prayer retreats were held by the women department
- Church services were held regularly in the week on Sundays, Bible study and prayer meetings on weekdays.
- Men held various fellowships
- The children and youth church continued to grow and expand with various indoor and outdoor programmes organised to engage the young people.
- The Choir and instrumentalist continue to provide music and concerts
- The evangelism and community outreach group were regularly in the public domain, engaging members of the community and educating them on the Christian faith.

### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and Safety of staff, volunteers, and visitors to the charity.

**REPORT OF THE TRUSTEES**

---

**FINANCIAL REVIEW**

At the end of 31 January 2023, total incoming resources was £19,680 (unrestricted fund) and the total outgoings was £24,835 leaving a deficit of £5,155. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was able to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

**PLANS FOR FUTURE PERIOD**

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community which reflects its Christian ethos and belief.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**MEMBERS OF THE BOARD OF TRUSTEES**

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

**Approval**

This report was approved by the board of Trustees and signed on their behalf by:

Bukola Hensan  
Trustee  
04th June 2023

**INDEPENDENT EXAMINERS REPORT**

---

Independent Examiner's Report to the Trustees of Trecc Ministries International.

I report on the accounts of the above Charity for the year ended 31 January 2023 set out on pages 5 to 11.

**Respective responsibilities of trustees and independent examiner**

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

04th June 2023

P. Ogunlade FFA, FIPA  
Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

**STATEMENT OF FINANCIAL ACTIVITIES**

				<b>2023</b>	<b>2022</b>
	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	2	19,680	-	19,680	18,263
Activities for generating funds:					
Investment income		-	-	-	-
<b>Total incoming resources</b>		<b>19,680</b>	<b>-</b>	<b>19,680</b>	<b>18,263</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Costs of generating voluntary income	3	19,854	-	19,854	14,615
Charity activities	4	4,617	-	4,617	3,991
Governance and other cost	5	364	-	364	344
				-	
<b>Total resources expended</b>		<b>24,835</b>	<b>-</b>	<b>24,835</b>	<b>18,950</b>
<b>Net income / expenditure before other recognised gains or (losses)</b>	6	-	5,155	-	687
Other recognised gains or (losses)		-	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>5,155</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of Funds</b>					
<b>Transfer between funds</b>					
Total funds brought forward	14	-	9,149	-	9,149
<b>Total funds carried forward</b>	14	<b>-</b>	<b>14,304</b>	<b>-</b>	<b>9,149</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

**BALANCE SHEET AS AT 31 JANUARY 2023**

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
<b>Fixed assets</b>					
Tangible assets	9	-	-	-	-
<b>Currents assets</b>					
Cash at bank and in hand	10	302	-	302	1,568
Debtors	11	-	-	-	-
		302	-	302	1,568
Creditors:					
Amounts falling due within one year	12	14,606	-	14,606	10,717
<b>Net Current Assets</b>		- 14,304	- -	14,304 -	9,149
Creditors:					
Amount falling due after one year	13	-	-	-	-
<b>Net Assets</b>		<b>- 14,304</b>	<b>- -</b>	<b>14,304 -</b>	<b>9,149</b>
<b>Funded by:</b>					
General funds	14	- 14,304	- -	14,304 -	9,149
<b>Total funds</b>		<b>- 14,304</b>	<b>- -</b>	<b>14,304 -</b>	<b>9,149</b>

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Bukola Hensan  
Trustee

04th June 2023  
Date of Approval

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

---

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**e. Tangible Fixed Assets and Depreciation**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Land and Building 2% on cost  
Musical Equipment 20% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

<b>2. Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	£	£	Total	Total
	£	£	£	£
Tithes & Offering	16,573	-	16,573	14,124
Special Offering	-	-	-	-
Thanks Giving	3,109	-	3,109	3,961
Gift Aid	-	-	-	-
Investment	-	-	-	-
Other income	-	-	-	178
	<b>19,680</b>	<b>-</b>	<b>19,680</b>	<b>18,263</b>

**Resources Expended**

<b>3. Cost of generating voluntary income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Venue Hire	9,284	-	9,284	8,473
Utilities	3,335	-	3,335	2,130
Printing and Stationery	481	-	481	336
Internet	-	-	-	-
Telephone	541	-	541	134
Equipment Expensed	5,976	-	5,976	2,427
Insurance	-	-	-	1
Repairs and Maintenance	-	-	-	-
Sundry	-	-	-	-
Office & Administration	237	-	237	1,114
	<b>19,854</b>	<b>-</b>	<b>19,854</b>	<b>14,615</b>

**4. Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
World Evangelical Mission	826	-	826	-
Gifts and Donation	620	-	620	100
Welfare & Hospitality	558	-	558	1,735
Training and Books	-	-	-	460
Honorarium	-	-	-	150
Travel and Subsistence	1,090	-	1,090	793
Office of the Pastor	-	-	-	-
Conference and Events	-	-	-	-
Ministry Expenses	-	-	-	-
Ministers allowances	1,523	-	1,523	753
Music & Media	-	-	-	-
Feeding the Needy Project	-	-	-	-
	<b>4,617</b>	<b>-</b>	<b>4,617</b>	<b>3,991</b>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**5. Governance Cost:**

	Unrestricted	Restricted	2023	2022
	£	£	£	£
<b>Professional Cost</b>				
Accountancy	295	-	295	275
Legal and professional fees	-	-	-	-
	<b>295</b>	<b>-</b>	<b>295</b>	<b>275</b>

	Unrestricted	Restricted	2023	2022
<b>Support Cost</b>				
Depreciation - Building	-	-	-	-
Depreciation - Equipment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Finance cost</b>				
Loan interest	-	-	-	-
Bank Charges	69	-	69	69
	<b>69</b>	<b>-</b>	<b>69</b>	<b>69</b>

<b>Total Resources expended</b>	<b>24,835</b>	<b>-</b>	<b>24,835</b>	<b>18,950</b>
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**6. Net Incoming Resources for the Year**

This is stated after charging:

	2023	2022
	£	£
Depreciation	-	-
Accountant's Remuneration	295	275
	<b>295</b>	<b>275</b>

**7. Staff Costs**

Management Committee did not receive remuneration

	2023	2022
Salaries and Wages paid to employees	-	-
The average number of employees	-	-

**8. Taxation**

As a charity, Trecc Ministries International, is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**9. Tangible Fixed Assets**

	<b>Land &amp; Buildings</b>	<b>Musical Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 February 2022	-	-	-
Additions in period	-	-	-
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 February 2022	-	-	-
Charge in period	-	-	-
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>

**10. Cash at Bank and at hand**

	£	£	<b>2023</b>	<b>2022</b>
	£	£	£	£
Cash at bank	302	-	302	1,568
	<u>302</u>	<u>-</u>	<u>302</u>	<u>1,568</u>

**11. Debtors: Amounts falling due within one year**

	£	£	<b>2023</b>	<b>2022</b>
	£	£	£	£
Debtors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2023**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**12. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Accruals	295	275
Other Creditors	14,311	10,442
	<b>14,606</b>	<b>10,717</b>

**13. Creditors: Amount falling due after one year**

	2023	2022
	£	£
Bank Loan	-	-

**14. Movements in Funds**

	At 1st February 2022	Movement in Fund	Transfers	At 31 January 2023
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Funds	-	9,149	-	-
<b>Restricted Fund:</b>				
	-	-	-	-
<b>Total Funds</b>	<b>-</b>	<b>9,149</b>	<b>-</b>	<b>5,155</b>
	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,304</b>

**15. Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 January 2023.

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 January 2023.

**TRECC MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1183169

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# Accounts

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**TRECC MINISTRIES INTERNATIONAL**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**CHARITY NO: 1183169**

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**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

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Report of the Trustees	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Charity Name:** Trecc Ministries International

**Charity Registration Number:** 1183169

**Registered Office and  
Operational Address:** 12 Thorold Road  
Chatham  
ME5 7EA

**Trustees:** Bukola Hensan  
Stella Alli  
Adeyemi Oke  
John Fatungase

**Accountants:** Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

**Bankers:** CashPlus Online  
17-19 Military Road  
Chatham

## **REPORT OF THE TRUSTEES**

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The Trustees hereby present its annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 31 January 2022. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Trecc Ministries International is a Charity Incorporated Organisation (CIO), registered with Charity Commission.

It is governed by its Trust Deeds and is managed by a board of Trustees.

Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty

### **STRATEGIES**

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Chatham, Community projects and welfare activities like, breakfast mornings, Christian counselling and educational activities.

### **ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT**

Several volunteers supported the work of the charity and make invaluable contributions during the year through various departments: Prayer group, men department, women department, children church, youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

- Through the Shiloh Programme, held throughout the year, many converts are won for Christ
- Prayer retreats were held by the women department
- Church services were held regularly in the week on Sundays, Bible study and prayer meetings on weekdays.
- Men held various fellowships
- The children and youth church continued to grow and expand with various indoor and outdoor programmes organised to engage the young people.
- The Choir and instrumentalist continue to provide music and concerts
- The evangelism and community outreach group were regularly in the public domain, engaging members of the community and educating them on the Christian faith.

### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and Safety of staff, volunteers, and visitors to the charity.

**REPORT OF THE TRUSTEES**

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**FINANCIAL REVIEW**

At the end of 31 January 2022, total incoming resources was £18,263 (unrestricted fund) and the total outgoings was £18,950 leaving a deficit of £687. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was able to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

**PLANS FOR FUTURE PERIOD**

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community which reflects its Christian ethos and belief.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**MEMBERS OF THE BOARD OF TRUSTEES**

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

**Approval**

This report was approved by the board of Trustees and signed on their behalf by:

Bukola Hensan  
Trustee  
15th May 2022

**INDEPENDENT EXAMINERS REPORT**

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Independent Examiner's Report to the Trustees of Trecc Ministries International.

I report on the accounts of the above Charity for the year ended 31 January 2022 set out on pages 5 to 11.

**Respective responsibilities of trustees and independent examiner**

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

15th May 2022

P. Ogunlade FFA, FIPA  
Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**

				<b>2022</b>	<b>2021</b>
	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	2	18,263	-	18,263	14,102
Activities for generating funds:					
Investment income		-	-	-	-
<b>Total incoming resources</b>		<b>18,263</b>	<b>-</b>	<b>18,263</b>	<b>14,102</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Costs of generating voluntary income	3	14,615	-	14,615	15,154
Charity activities	4	3,991	-	3,991	2,113
Governance and other cost	5	344	-	344	316
				-	-
<b>Total resources expended</b>		<b>18,950</b>	<b>-</b>	<b>18,950</b>	<b>17,583</b>
<b>Net income / expenditure before other recognised gains or (losses)</b>	6	- 687	- -	687 -	3,481
Other recognised gains or (losses)		-	-	-	-
<b>Net movement in funds</b>		<b>- 687</b>	<b>- -</b>	<b>687</b>	<b>-</b>
<b>Reconciliation of Funds</b>					
<b>Transfer between funds</b>					
Total funds brought forward	14	- 8,462	- -	8,462 -	8,462
<b>Total funds carried forward</b>	14	<b>- 9,149</b>	<b>- -</b>	<b>9,149 -</b>	<b>8,462</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

**BALANCE SHEET AS AT 31 JANUARY 2022**

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
<b>Fixed assets</b>					
Tangible assets	9	-	-	-	-
<b>Currents assets</b>					
Cash at bank and in hand	10	1,568	-	1,568	1,980
Debtors	11	-	-	-	-
		1,568	-	1,568	1,980
Creditors:					
Amounts falling due within one year	12	10,717	-	10,717	10,442
<b>Net Current Assets</b>		- 9,149	- -	9,149 -	8,462
Creditors:					
Amount falling due after one year	13	-	-	-	-
<b>Net Assets</b>		<b>- 9,149</b>	<b>- -</b>	<b>9,149 -</b>	<b>8,462</b>
<b>Funded by:</b>					
General funds	14	- 9,149	- -	9,149 -	8,462
<b>Total funds</b>		<b>- 9,149</b>	<b>- -</b>	<b>9,149 -</b>	<b>8,462</b>

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Bukola Hensan  
Trustee

15th May 2022  
Date of Approval

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

---

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

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Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

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Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**e. Tangible Fixed Assets and Depreciation**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Land and Building 2% on cost  
Musical Equipment 20% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

<b>2. Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£
Tithes & Offering	14,124	-	14,124	13,148
Special Offering	-	-	-	-
Thanks Giving	3,961	-	3,961	954
Gift Aid	-	-	-	-
Investment	-	-	-	-
Other income	178	-	178	-
	<b>18,263</b>	<b>-</b>	<b>18,263</b>	<b>14,102</b>

**Resources Expended**

<b>3. Cost of generating voluntary income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Venue Hire	8,473	-	8,473	7,000
Utilities	2,130	-	2,130	1,683
Printing and Stationery	336	-	336	421
Internet	-	-	-	-
Telephone	134	-	134	430
Equipment Expensed	2,427	-	2,427	5,279
Insurance	-	1	1	127
Repairs and Maintenance	1,114	-	1,114	214
Sundry	-	-	-	-
Office & Administration	-	-	-	-
	<b>14,614</b>	<b>-</b>	<b>14,614</b>	<b>15,154</b>

**4. Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
World Evangelical Mission	-	-	-	154
Gifts and Donation	100	-	100	-
Welfare & Hospitality	1,735	-	1,735	1,217
Training and Books	460	-	460	69
Honorarium	150	-	150	-
Travel and Subsistence	793	-	793	143
Office of the Pastor	-	-	-	200
Conference and Events	-	-	-	-
Ministry Expenses	-	-	-	-
Ministers allowances	755	-	755	330
Music & Media	-	-	-	-
Feeding the Needy Project	-	-	-	-
	<b>3,991</b>	<b>-</b>	<b>3,991</b>	<b>2,113</b>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**5. Governance Cost:**

	Unrestricted	Restricted	2022	2021
	£	£	£	£
<b>Professional Cost</b>				
Accountancy	275	-	275	255
Legal and professional fees	-	-	-	61
	<b>275</b>	<b>-</b>	<b>275</b>	<b>316</b>

	Unrestricted	Restricted	2022	2021
<b>Support Cost</b>				
Depreciation - Building	-	-	-	-
Depreciation - Equipment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Finance cost</b>				
Loan interest	-	-	-	-
Bank Charges	69	-	69	-
	<b>69</b>	<b>-</b>	<b>69</b>	<b>-</b>

<b>Total Resources expended</b>	<b>18,949</b>	<b>-</b>	<b>18,949</b>	<b>17,583</b>
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**6. Net Incoming Resources for the Year**

This is stated after charging:

	2022	2021
	£	£
Depreciation	-	-
Accountant's Remuneration	275	255
	<b>275</b>	<b>255</b>

**7. Staff Costs**

Management Committee did not receive remuneration

	2022	2021
Salaries and Wages paid to employees	-	-
The average number of employees	-	-

**8. Taxation**

As a charity, Trecc Ministries International, is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**9. Tangible Fixed Assets**

	<b>Land &amp; Buildings</b>	<b>Musical Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 February 2021	-	-	-
Additions in period	-	-	-
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 February 2021	-	-	-
Charge in period	-	-	-
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>

**10. Cash at Bank and at hand**

	£	£	<b>2022</b>	<b>2021</b>
	£	£	£	£
Cash at bank	1,568	-	1,568	1,693
	<u>1,568</u>	<u>-</u>	<u>1,568</u>	<u>1,693</u>

**11. Debtors: Amounts falling due within one year**

	£	£	<b>2022</b>	<b>2021</b>
	£	£	£	£
Debtors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2022**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**12. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Accruals	275	255
Other Creditors	10,442	10,187
	<b>10,717</b>	<b>10,442</b>

**13. Creditors: Amount falling due after one year**

	2022	2021
	£	£
Bank Loan	-	-

**14. Movements in Funds**

	At 1st February 2021	Movement in Fund	Transfers	At 31 January 2022
	£	£	£	£
<b>Unrestricted Funds:</b>				
General Funds	-	8,462	-	9,149
<b>Restricted Fund:</b>				
	-	-	-	-
<b>Total Funds</b>	<b>-</b>	<b>8,462</b>	<b>-</b>	<b>9,149</b>

**15. Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 January 2022.

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 January 2022.

**TRECC MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1183169

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# Accounts

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**TRECC MINISTRIES INTERNATIONAL**

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**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**CHARITY NO: 1183169**

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**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

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Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Charity Name:** Trecc Ministries International

**Charity Registration Number:** 1183169

**Registered Office and  
Operational Address:** 12 Thorold Road  
Chatham  
ME5 7EA

**Trustees:** Bukola Hensan  
Stella Alli  
Adeyemi Oke

**Accountants:** Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

**Bankers:** CashPlus Online  
17-19 Military Road  
Chatham

## **REPORT OF THE TRUSTEES**

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The Trustees hereby present its annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 31 January 2021. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Trecc Ministries International is a Charity Incorporated Organisation (CIO), registered with Charity Commission.

It is governed by its Trust Deeds and is managed by a board of Trustees.

Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are:

- a. To advance the Christian faith worldwide
- b. The relief of poverty

### **STRATEGIES**

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship, Church, located at Chatham, Community projects and welfare activities like, breakfast mornings, Christian counselling and educational activities.

### **ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT**

Several volunteers supported the work of the charity and make invaluable contributions during the year through various departments: Prayer group, men department, women department, children church, youth church, drama group, evangelism group, counselling department, the music and choir department, media team, and community outreach group the following activities were carried out for public benefits.

- Through the Shiloh Programme, held throughout the year, many converts are won for Christ
- Prayer retreats were held by the women department
- Church services were held regularly in the week on Sundays, Bible study and prayer meetings on weekdays.
- Men held various fellowships
- The children and youth church continued to grow and expand with various indoor and outdoor programmes organised to engage the young people.
- The Choir and instrumentalist continue to provide music and concerts
- The evangelism and community outreach group were regularly in the public domain, engaging members of the community and educating them on the Christian faith.

### **RISK MANAGEMENT**

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and Safety of staff, volunteers, and visitors to the charity.

**REPORT OF THE TRUSTEES**

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**FINANCIAL REVIEW**

At the end of 31 January 2021, total incoming resources was £14,102 (unrestricted fund) and the total outgoings was £17,583 leaving a deficit of £3,481. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to one month expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was able to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

**PLANS FOR FUTURE PERIOD**

The Charity continues to explore ways of furthering its charitable objects in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. That the charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community which reflects its Christian ethos and belief.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**MEMBERS OF THE BOARD OF TRUSTEES**

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

**Approval**

This report was approved by the board of Trustees and signed on their behalf by:

Bukola Hensan  
Trustee  
5th June 2021

**INDEPENDENT EXAMINERS REPORT**

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Independent Examiner's Report to the Trustees of Trecc Ministries International.

I report on the accounts of the above Charity for the year ended 31 January 2021 set out on pages 5 to 11.

**Respective responsibilities of trustees and independent examiner**

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

5th June 2021

P. Ogunlade FFA, FIPA  
Wisdom Consult Limited  
(Incorporated Financial Accountants)  
147 New Road  
Chatham  
ME4 4PT

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

				<b>2021</b>	<b>2020</b>
	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Donations and Offerings	2	14,102	-	14,102	17,873
Activities for generating funds:					
Investment income		-	-	-	-
<b>Total incoming resources</b>		<b>14,102</b>	<b>-</b>	<b>14,102</b>	<b>17,873</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Costs of generating voluntary income	3	15,154	-	15,154	19,113
Charity activities	4	2,113	-	2,113	3,436
Governance and other cost	5	316	-	316	305
		-	-	-	-
<b>Total resources expended</b>		<b>17,583</b>	<b>-</b>	<b>17,583</b>	<b>22,854</b>
<b>Net income / expenditure before other recognised gains or (losses)</b>	6	-	3,481	-	4,981
Other recognised gains or (losses)		-	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>3,481</b>	<b>-</b>	<b>3,481</b>
<b>Reconciliation of Funds</b>					
<b>Transfer between funds</b>					
Total funds brought forward	14	-	4,981	-	4,981
<b>Total funds carried forward</b>	14	<b>-</b>	<b>8,462</b>	<b>-</b>	<b>4,981</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

**BALANCE SHEET AS AT 31 JANUARY 2021**

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
<b>Fixed assets</b>					
Tangible assets	9	-	-	-	-
<b>Currents assets</b>					
Cash at bank and in hand	10	1,980	-	1,980	1,693
Debtors	11	-	-	-	-
		1,980	-	1,980	1,693
Creditors:					
Amounts falling due within one year	12	10,442	-	10,442	6,674
<b>Net Current Assets</b>		- 8,462	- -	8,462 -	4,981
Creditors:					
Amount falling due after one year	13	-	-	-	-
<b>Net Assets</b>		<b>- 8,462</b>	<b>- -</b>	<b>8,462 -</b>	<b>4,981</b>
<b>Funded by:</b>					
General funds	14	- 8,462	- -	8,462 -	4,981
<b>Total funds</b>		<b>- 8,462</b>	<b>- -</b>	<b>8,462 -</b>	<b>4,981</b>

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Bukola Hensan  
Trustee

5th June 2021  
Date of Approval

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

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**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standard for smaller entities, the charity Act 2011 and the requirement of the Statement of Recommended Practice, Accounting and reporting by Charities

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**e. Tangible Fixed Assets and Depreciation**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Land and Building 2% on cost  
Musical Equipment 20% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

<b>2. Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
			<b>Total</b>	Total
	£	£	£	£
Tithes & Offering	13,148	-	13,148	17,873
Special Offering	-	-	-	-
Thanks Giving	954	-	954	-
Gift Aid	-	-	-	-
Investment	-	-	-	-
Other income	-	-	-	-
	<b>14,102</b>	<b>-</b>	<b>14,102</b>	<b>17,873</b>

**Resources Expended**

<b>3. Cost of generating voluntary income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Venue Hire	7,000	-	7,000	7,750
Utilities	1,683	-	1,683	1,771
Printing and Stationery	421	-	421	736
Internet	-	-	-	-
Telephone	430	-	430	249
Equipment Expensed	5,279	-	5,279	7,035
Insurance	127	-	127	468
Repairs and Maintenance	214	-	214	1,104
Sundry	-	-	-	-
Office & Administration	-	-	-	-
	<b>15,154</b>	<b>-</b>	<b>15,154</b>	<b>19,113</b>

**4. Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
World Evangelical Mission	154	-	154	-
Gifts and Donation	-	-	-	77
Welfare & Hospitality	1,217	-	1,217	1,532
Training and Books	69	-	69	544
Honorarium	-	-	-	265
Travel and Subsistence	143	-	143	55
Office of the Pastor	200	-	200	601
Conference and Events	-	-	-	362
Ministry Expenses	-	-	-	-
Ministers allowances	330	-	330	-
Music & Media	-	-	-	-
Feeding the Needy Project	-	-	-	-
	<b>2,113</b>	<b>-</b>	<b>2,113</b>	<b>3,436</b>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**5. Governance Cost:**

	Unrestricted	Restricted	2021	2020
	£	£	£	£
<b>Professional Cost</b>				
Accountancy	255	-	255	225
Legal and professional fees	61	-	61	-
	<b>316</b>	<b>-</b>	<b>316</b>	<b>225</b>

	Unrestricted	Restricted	2021	2020
<b>Support Cost</b>				
Depreciation - Building	-	-	-	-
Depreciation - Equipment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Finance cost</b>				
Loan interest	-	-	-	-
Bank Charges	-	-	-	80
	<b>-</b>	<b>-</b>	<b>-</b>	<b>80</b>

<b>Total Resources expended</b>	<b>17,583</b>	<b>-</b>	<b>17,583</b>	<b>22,854</b>
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**6. Net Incoming Resources for the Year**

This is stated after charging:

	2021		2020
	£		£
Depreciation	-	-	-
Accountant's Remuneration	255	-	225

**7. Staff Costs**

Management Committee did not receive remuneration

	2021		2020
Salaries and Wages paid to employees	-	-	-
The average number of employees	-	-	-

**8. Taxation**

As a charity, Trecc Ministries International, is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**9. Tangible Fixed Assets**

	<b>Land &amp; Buildings</b>	<b>Musical Equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 February 2020	-	-	-
Additions in period	-	-	-
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 February 2020	-	-	-
Charge in period	-	-	-
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 January 2020	<u>-</u>	<u>-</u>	<u>-</u>

**10. Cash at Bank and at hand**

	£	£	<b>2021</b>	<b>2020</b>
	£	£	£	£
Cash at bank	1,980	-	1,980	1,693
	<u><b>1,980</b></u>	<u>-</u>	<u><b>1,980</b></u>	<u><b>1,693</b></u>

**11. Debtors: Amounts falling due within one year**

	£	£	<b>2021</b>	<b>2020</b>
	£	£	£	£
Debtors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**TRECC MINISTRIES INTERNATIONAL**  
**Financial Statements for the Year Ended 31 January 2021**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**12. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Accruals	255	225
Other Creditors	10,187	6,449
	<b>10,442</b>	<b>6,674</b>

**13. Creditors: Amount falling due after one year**

	2021 £	2020 £
Bank Loan	-	-

**14. Movements in Funds**

	At 1st February 2020 £	Movement in Fund £	Transfers £	At 31 January 2021 £
<b>Unrestricted Funds:</b>				
General Funds	-	4,981	-	-
<b>Restricted Fund:</b>				
	-	-	-	-
<b>Total Funds</b>	<b>-</b>	<b>4,981</b>	<b>-</b>	<b>3,481</b>

**15. Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 January 2021.

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 January 2021.