

**THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE**

Charity reg. no: 1183158

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

CONTENTS	PAGE
Reference and administrative details	2.
Trustees report	3 - 6
Independent Examiner's report	7.
Statement of Financial Activities	8.
Balance sheet	9.
Notes to the accounts	10 - 12

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
ORGANISATION'S INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2024

Trustees

Mr Shodolu Coker
Mrs Jennifer Oduro
Mr Victor Obanawu

Parish Pastor

Pastor Olufunke Stephen

Principal Office

2 Sydney Street
Aylesbury
HP21 9GX

Independent Examiner

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith
DA8 2QE

Bankers

Barclays Plc
16 High Street
High Wycombe
HP11 2BE

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees submit their report and financial statement for The Redeemed Christian Church of God - House of Mercy High Wycombe (The Charity) for the period ended 31 December 2024. The trustees confirm that the trustees' report and financial statements comply with current statutory requirements and the provisions of the regulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God - House of Mercy High Wycombe is a church plant of The Redeemed Christian Church of God House of Mercy Aylesbury. It was registered as a charity in England and Wales with a trust deed dated 1 January 2016. It was registered with Charity Number 1183158. The trustees, which consist of three members, manage the activities of the charity. The parish pastor oversees the church.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed trustee consists of an initial meeting with the chair and other members of the board, followed by short meetings with the parish pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees meet regularly to manage the affairs of the organisation while the parish pastor oversees the spiritual activities of the church.

RELATED PARTY TRANSACTION

RCCG - House of Mercy High Wycombe is a parish of The Redeemed Christian Church of God with parishes all over the world. The parish's relationship with other parishes is governed by an Agreement Common purposes' through RCCG House of Mercy Aylesbury.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

Running Sunday worship services, prayer meetings and midweek bible study, and
Supporting other charities and Christian events,

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

PUBLIC BENEFITS

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Contributing to food banks for the less privileged in our community and giving out food items in the local market monthly.
- Holding outreaches in areas of interest to our community. In the year we shared the joy of and with our community by organising a Carol service, we also celebrated the Mothers' day in our community. We gave gifts, provide support and share the message of goodwill from the gospel in the community.
- During the pandemic, the church supported members of community who are in need through the Love Your Neighbour project.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, and other RCCG events. The Church supports other charities and missionary that shares its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grants to members of the community who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 1000 hours was provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £7,500.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in advancement of Christian faith in accordance with the doctrines set out in its statement of faith contained in our governing document.

RESERVES POLICY

The trustee's policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

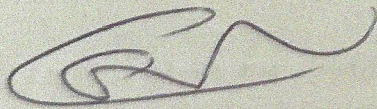
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by trustees on *27th* July 2025 and signed on their behalf by:



Mr Shodolu Coker
Chair



Mrs Victor Obanawu
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
INDEPENDENT EXAMINERS REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF MERCY - HIGH WYCOMBE. I report on the accounts of the charity for the period ended 31 December 2024 which is set on pages 8 - 12 of this report.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the period under the relevant section of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as members board of trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with statutory requirement; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Akintayo Ojo FCCA 1st July 2025
46 Hollywood Way, Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

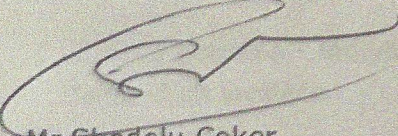
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Notes	2024	2024	2024	2023
	£	£	£	£
Incoming resources				
Donations & incoming resources	32,581	-	32,581	20,244
Total incoming resources	32,581	-	32,581	20,244
Resources expended				
Grants payable - individuals	-	-	-	300
Grants payable - institutional	1,530	-	1,530	2,900
Cost of activities in furtherance of charity's objects	28,416	-	28,416	18,007
Management and governance cost	975	-	975	900
Total resources expended	30,921	-	30,921	22,107
Net(outgoing)/incoming resources for the year	1,660	-	1,660	- 1,864
Total funds at the start of the year	1,435	-	1,435	3,299
Balance at the end of the year	3,095	-	3,095	1,435

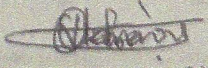
THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
BALANCE SHEET
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible fixed assets		<u>1,431</u>	<u>-</u>	<u>1,431</u>	<u>-</u>
Current assets					
Cash at bank and in hand	7	<u>1,664</u>	<u>-</u>	<u>1,664</u>	<u>2,035</u>
		1,664	-	1,664	2,035
Less: Current Liabilities:					
Creditors: Amount falling due within One year	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>600</u>
Net assets		<u>3,095</u>	<u>-</u>	<u>3,095</u>	<u>1,435</u>
Financed BY: Charity funds					
General - restricted		-	-	-	-
General - unrestricted		<u>3,095</u>	<u>-</u>	<u>3,095</u>	<u>1,435</u>
		<u>3,095</u>	<u>-</u>	<u>3,095</u>	<u>1,435</u>

The accounts have been prepared in accordance with the provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2008 as modified for smaller charities.

Approved by the trustees on 27th June 2025 and signed on their behalf by:


Mr Shodolu Coker
Chair


Mr Victor Obanawu
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

(1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

(1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

(1.4) Fixed assets comprises of musical equipments, projectors cost and a mini van. Depreciation are charged at rates listed below to write off the cost of the assets over their useful lives.

Equipments - 25% reducing balance
Motor vehicle - 25% reducing balance

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Offerings and collections	26,708		26,708	17,340
Grants: RCCG House of Mercy Aylesbury	-	-	-	-
Gift aid claimed	4,683	-	4,683	2,629
Donations - Other	1,190	-	1,190	275
	<u>32,581</u>	<u>-</u>	<u>32,581</u>	<u>20,244</u>
 3. Grants payable - individual	 £	 £	 £	 £
Individual welfare	-	-	-	300
	<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
 4. Grants payable - institutional	 £	 £	 £	 £
Charitable giving -UK	1,530	-	1,530	2,900
	<u>1,530</u>	<u>-</u>	<u>1,530</u>	<u>2,900</u>
 List of institutional grants payable	 £	 £	 £	 £
RCCG WEM World Evangelism	980	-	980	500
RCCG Central Office COF Support	550	-	550	300
RCCG Great Grace Assembly World Evangelism	-	-	-	1,600
RCCG Camp Ground UK COF Support	-	-	-	500
Total grant payable - institutional	<u>1,530</u>	<u>-</u>	<u>1,530</u>	<u>2,900</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
5. COST OF ACTIVITIES IN FURTHERANCE OF CHAR				
Worship cost	1,460	-	1,460	465
Hall hire, rent & rates	3,909	-	3,909	4,100
Printing, books & tracts	-	-	-	-
Travel & subsistence	2,860	-	2,860	2,505
Visiting ministers expenses	1,150	-	1,150	500
Conference & events	650	-	650	1,950
Welfare & hospitality	1,540	-	1,540	550
Telephone	400	-	400	-
Missions & evangelism	3,450	-	3,450	-
Staff cost & volunteers expenses	8,150	-	8,150	1,500
Mission training	1,170	-	1,170	-
Church expenses	506	-	506	3,000
Community project	2,694	-	2,694	3,437
Depreciation	477	-	477	-
	<u>28,416</u>	<u>-</u>	<u>28,416</u>	<u>18,007</u>

6. MANAGEMENT AND GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Period ended 31-Dec 2024 £	Period ended 31-Dec 2023 £
Administration costs	-	-	-	-
Professional fees	375	-	375	300
Accountancy fees	600	-	600	600
	<u>975</u>	<u>-</u>	<u>975</u>	<u>900</u>

7. CASH BALANCES

	Period ended 31-Dec 2024 £	Period ended 31-Dec 2023 £
Total cash balances held in all current accounts at period end	<u>1,664</u>	<u>2,035</u>
	<u>1,664</u>	<u>2,035</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF MERCY HIGH WYCOMBE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

8. TANGIBLE FIXED ASSETS	Musical equipments	Computers & projectors	Total 31-Dec 2024	Total 31-Dec 2023
Cost	£	£	£	£
At 1 January 2024	3,000	250	3,250	3,250
Additions	-	1,908	1,908	-
At 31 December 2024	<u>3,000</u>	<u>2,158</u>	<u>5,158</u>	<u>3,250</u>
Depreciation				
At 1 January 2024	3,000	250	3,250	3,250
Charge for the year	-	477	477	-
At 31 December 2024	<u>3,000</u>	<u>727</u>	<u>3,727</u>	<u>3,250</u>
Net book value				
At 31 December 2024	<u>-</u>	<u>1,431</u>	<u>1,431</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. CREDITORS	Period ended 31-Dec 2024	Period ended 31-Dec 2023
	£	£
Accrued accountancy fees	-	600
	<u>-</u>	<u>600</u>

10. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 4.

11. NET INCOMING RESOURCES/(RESOURCES EXPENDED)	Period ended 31-Dec 2024	Period ended 31-Dec 2023
This is stated after charging	£	£
Depreciation of tangible assets owned by the charity	-	-
Accountant's fees	<u>600</u>	<u>600</u>

12. TRUSTEES RENUMERATION	Period ended 31-Dec 2024	Period ended 31-Dec 2023
During the year, no Trustee received any remuneration	NIL	NIL
During the year, no Trustee received any benefits in kind	NIL	NIL