

IBIJOKE CHILDREN FOUNDATION UK

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
TO 30TH JUNE 2024**

Charity Registration No. 1183131

IBIJOKE CHILDREN FOUNDATION UK

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IBIJOKE CHILDREN FOUNDATION UK

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The Trustees present their report and financial statements for the year ended 30th June 2024 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The relief of poverty of children, young people and families in particular but not exclusively in Liverpool including by without limitation providing essentials items to individuals in need and the provision of a food bank, food pantry and welfare, education and employment advice and assistance to persons who, through lack of means, would otherwise be unable to obtain such services.

To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependant living in Liverpool and the surrounding area by providing interpreting/ translating /advocacy/health/housing advice and education.

To advance education in particular but not exclusively in the subjects of English, maths and science through the provision of a homework club for children.

This has been achieved through sourcing/redistributing basic items such as: food items, bedding, toiletries, small household goods, school uniforms, etc. Where there is a desperate need for these. We have been able to secure public donations to support the cost of purchasing items as well as support from local businesses e.g. local M&S who we collect from them donations of food items for redistribution 5 times per week. ALDI stores who we also collect from them donations of food items for redistribution 7 times per week. the LIDL 5 days per week, Sainsbury's every week, and we also collect donations from Taza Supermarket.

Through Neighbourly we've received 259.1Kg of food surplus and 392.7 tonnes Co2 food, and also 4.1 tonnes of products received from ALDI, M&S, LIDL and Sainsbury's in this end of the year report.

Public Benefit

The Trustees acknowledged that the Charitable Incorporated Organisation complies with Section 4 of the Charities Act 2006 regarding providing a public benefit.

ACHIEVEMENTS AND PERFORMANCE

We have supported many low-income families/individuals in our charity with food bank, food pantry, clothes, school uniforms, bedding, small household goods, etc, most of our referrals came from agencies such as social workers, schools, children centres, etc.

We have now added a food pantry to our services to give more choice, and access to balanced food as well as personal items, our food pantry strives to sustain and serve all members of the community Ms L mum-of four said she's grateful for the support she receives from our charity as it helps to take the pressure off her during this cost of living crisis, we focused upon providing support for the local families/individuals in Liverpool and the surrounding areas, we saw an increase in demand for emergency food parcels and personal items compared to the same period in 2022. Some homeless people came to our office for food parcels support.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2024

We refer them to the Liverpool City Council and Whitechapel Centre for further support in getting accommodation for them. We proposed to promote equal opportunities, engagement with other communities, value cultural diversity and reduce disadvantage and exclusion.

We have benefited over 4,000 people locally so far through our emergency food bank, food pantry, clothing, school uniforms, small household goods etc. We provide volunteer opportunities for refugees and unemployed people to gain practical work experience, improving wellbeing through practical help, building teamwork, and building their confidence etc, to positively impact their living conditions.

FINANCIAL REVIEW

Total income for the year was £102,169 (2023: £46,472), of which £76,143 (2023: £47,686) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £92,388 (2023: £62,309), leaving a surplus for the year of £9,781 (2023: deficit £15,837).

At 30th June 2024 the Charitable Incorporated Organisation's reserves stood at £14,812 (2023: £5,031), of which £2,575 (2023: £4,791) represented restricted funds.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs should no further funding be received.

As at the end of the financial year the unrestricted funds were £12,237. The Charitable Incorporated Organisation requires £3,507 for three month running costs (Total £3,507).

The trustees plan to use the balance of the unrestricted reserves to continue to provide support to those in need in our local community.

PLANS FOR THE FUTURE

We are currently looking for a bigger premises where we can provide all of our activities in one place, and we would like to employ 3 staff members to work in our organisation due to expansion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ibijoike Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26th April 2019, under the terms of their constitution dated 10th October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees or appoint a new trustee. The maximum number of the trustees is six.

Apart from the first appointed trustees, every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting of the board of trustees.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2024

All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Ibijoke Children Foundation UK
Charity number	1183131
Address & Office	62 Prescott Road Fairfield Liverpool, L7 0JA
Trustees	The members of the Board of Trustees are as follows: J Aduroja (Appointed 29th January 2024) J Ferguson J Haruna V Sefton
Independent Examiner	Mrs Ying Huang ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH
Bankers	Barclays Bank UK Plc Liverpool City Business 2 Leicester LE 87 2BB

Signed on behalf of the Trustees

.....
J Ferguson
J Ferguson, Trustee

.....
24TH JANUARY 2025
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

I report on the accounts of the Charitable Incorporated Organisation for the year ended 30th June 2024 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Name: **Mrs Ying Huang**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

1/27/2025

Dated:

Signed by:

DE051AF92EB0496

IBIJOKE CHILDREN FOUNDATION UK
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income and Endowments from		£	£	£	£
Donations	2a	2,030	-	2,030	219
Charitable activities	2b	22,431	76,143	98,574	36,971
Investments	2c	29	-	29	5
Other trading activities	2d	1,536	-	1,536	9,277
Total income		26,026	76,143	102,169	46,472
Expenditure on					
Charitable activities		14,029	78,359	92,388	62,309
Total expenditure	3	14,029	78,359	92,388	62,309
Net income/(expenditure), net movement in funds		11,997	(2,216)	9,781	(15,837)
Total funds brought forward	8-10	240	4,791	5,031	20,868
Total funds carried forward	8-10	12,237	2,575	14,812	5,031

The notes on pages 8 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

IBIJOKE CHILDREN FOUNDATION UK
BALANCE SHEET AS AT 30TH JUNE 2024

	Notes	30 th June 2024		30 th June 2023	
		£	£	£	
Fixed assets					
Tangible fixed assets	4		18,053		24,689
Current assets					
Debtors	5	1,846		1,000	
Cash at bank and in hand		15,136		1,838	
		<u>16,982</u>		<u>2,838</u>	
Current liabilities					
Creditors: amounts falling due within one year	6	(7,551)		(5,537)	
Net current assets			9,431		(2,699)
Total assets less current liabilities			27,484		21,990
Creditors: amounts falling due after more than one year	7		(12,672)		(16,959)
Net Assets			14,812		5,031
Funds:					
Unrestricted funds	8, 9		12,237		240
Restricted funds	8,10		2,575		4,791
			<u>14,812</u>		<u>5,031</u>

Approved by Trustees on 24th JANUARY 2025

J Ferguson
J Ferguson, Trustee

24th JANUARY 2025
Date

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019 and Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to sales of donated clothes when the amount is certain.

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment	20% per annum reducing balance basis
Fixtures & Fittings	20% per annum reducing balance basis
Leasehold Improvements	over the term of the lease on straight line basis
Right of use asset	over the term of the lease on straight line basis

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future year where the revision affects both current and future years.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relates to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

2. Income and endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and legacies				
Donations	2,030	-	2,030	219
	=====	=====	=====	=====

Income from donations and legacies in 2023 related wholly to unrestricted funds

	£	£	£	£
b. Charitable activities				
Citizen Advice Liverpool Household Support Fund	-	19,834	19,834	-
Eleanor Rathbone Charitable Trust	-	-	-	5,000
Julia and Hans Rausing Trust	-	-	-	10,216
LCVS	-	-	-	5,000
Lidl Community Fund	-	1,280	1,280	-
Liverpool City Council	-	-	-	3,000
National Lottery Community Fund	-	42,179	42,179	-
Neighbourly Community Fund	-	-	-	9,755
Pantry income	22,431	-	22,431	-
Picton and Kensington Family Hub	-	350	350	-
Police Crime Commissioner	-	500	500	-
School for Social Entrepreneurs	-	2,000	2,000	4,000
Steve Morgan Foundation	-	10,000	10,000	-
	=====	=====	=====	=====
	22,431	76,143	98,574	36,971
	=====	=====	=====	=====

Income from charitable activities in 2023 comprised £nil for unrestricted funds and £36,971 related to restricted funds.

	£	£	£	£
c. Investments				
Bank interest	29	-	29	5
	=====	=====	=====	=====

Income from investments in 2023 related wholly to unrestricted funds

	£	£	£	£
d. Other trading activities				
Sales	1,536	-	1,536	9,277
	=====	=====	=====	=====

Income from Other trading activities in 2023 relates wholly to unrestricted funds.

IBIJOKE CHILDREN FOUNDATION UK **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024**

3. Expenditure on charitable activities

	Direct charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
The relief of poverty among children, young people and their families in Liverpool	50,788	41,600	92,388	62,309
	=====	=====	=====	=====

a. analysed as follows:

	2024 £	2023 £
<i>Direct Charitable Expenditure:</i>		
Activities	-	25
Volunteer expenses	2,000	2,500
Food	45,479	22,255
Equipment	265	1,199
Room hire	3,044	-
	-----	-----
	50,788	25,979
	-----	-----
<i>Support and governance costs:</i>		
Staff salary costs	15,771	4,167
Pension	327	-
Rent	6,000	6,000
Office cost	1,603	1,536
Building running costs	6,039	3,912
Insurance	744	332
Website	161	-
Equipment hire	48	-
Travel expenses	-	3,230
Motor expenses	2,034	-
Advertising	-	144
Band and credit card charges	740	150
Consultancy	-	275
Payroll fees	362	109
Accountancy	1,135	1,010
Depreciation right of use	5,992	5,992
Depreciation	644	9,473
	-----	-----
	41,600	36,330
	-----	-----
Total expenditure on charitable activities	92,388	62,309
	=====	=====

£77,686 (2023: £47,686) of the above expenditure is restricted expenditure.

IBIJOKE CHILDREN FOUNDATION UK **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024**

b. Staff Costs

There was one employee during the year ended up to 30th June 2024 (2023: 1).

	2024	2023
	£	£
b. Analysis of staff costs		
Gross salary	14,554	4,167
Employers' national insurance	1,217	-
Pension costs	327	-
	16,098	4,167

J Aduroja a Trustees from 29th January 2024 was paid as an employee of £14,554 (2023 4,167) and are included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

4. Tangible fixed assets

	Computer Equipment	Fixtures & Fittings	Leasehold Improvements	Right of Use Asset	Total
Cost	£	£	£	£	£
As at 1 st July 2023	2,507	3,843	26,000	29,960	62,310
Additions during the year	-	-	-	-	-
Balance as at 30th June 2024	2,507	3,843	26,000	29,960	62,310
Accumulated Depreciation					
As at 1 st July 2023	1,503	1,629	26,000	8,489	37,621
Charge for the year	201	443	-	5,992	6,636
Balance as at 30th June 2024	1,704	2,072	26,000	14,481	44,257
Net Book Value at 30th June 2024	803	1,771	-	15,479	18,053
Net Book Value at 30th June 2023	1,004	2,214	-	21,471	24,689

5. Debtors

	2024	2023
	£	£
Prepayments	846	-
Other debtors	1,000	1,000
	1,846	1,000

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,305	1,250
Net salary	1,195	-
Pension	764	-
Other creditors	4,287	4,287
	-----	-----
	7,551	5,537
	=====	=====

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Due between 1 to 2 years	4,287	4,287
Due between 2 - 5 years	8,385	12,672
	-----	-----
	12,672	16,959
	=====	=====

8. Analysis of net assets between funds

2024	Tangible Fixed Assets	Net Assets	Creditors due more than one year	Total
	£	£	£	
Unrestricted Funds				
General Fund	15,478	9,431	(12,672)	12,237
	-----	-----	-----	-----
Restricted Funds				
Duchy of Lancaster Benevolent Fund	96	-	(-)	96
LCR Cares- Covid-19 Community Support Fund	264	-	(-)	264
National Lottery – Awards for All	798	-	(-)	798
National Lottery Community Fund Covid-19 Support	853	-	(-)	853
National Lottery Community Fund Power to Change	287	-	(-)	287
P H Holt Foundation	277	-	(-)	277
	-----	-----	-----	-----
	2,575	-	(-)	2,575
	-----	-----	-----	-----
Totals	18,053	9,431	(12,672)	14,812
	=====	=====	=====	=====

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

2023	Tangible Fixed Assets	Net Assets	Creditors due more than one year £	Total
Unrestricted Funds	£	£		
General Fund	21,472	(4,273)	(16,959)	240
	-----	-----	-----	-----
				-
Restricted Funds				
Duchy of Lancaster Benevolent Fund	120	-	(-)	120
LCR Cares- Covid-19 Community Support Fund	330	-	(-)	330
LCVS	-	673	(-)	673
National Lottery – Awards for All	997	-	(-)	997
National Lottery Community Fund Covid-19 Support	1,066	-	(-)	1,066
National Lottery Community Fund Power to Change	358	40	(-)	398
P H Holt	346	50	(-)	396
Julia and Hans Rausing Trust	-	811	(-)	811
	-----	-----	-----	-----
	3,217	1,574	(-)	4,791
	-----	-----	-----	-----
Totals	24,689	(2,699)	(16,959)	5,031
	=====	=====	=====	=====

9. Unrestricted Funds

2024	Reserves at beginning of year £	Movements in the year Income Expenditure		Reserves at end of year £
General Fund	240	£	£	
	=====	=====	=====	=====
		26,026	(14,029)	12,237
		=====	=====	=====
2023	Reserves at beginning of year £	Movements in the year Income Expenditure		Reserves at end of year £
General Fund	5,362	£	£	
	=====	=====	=====	=====
		9,501	14,623	240
		=====	=====	=====

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

10. Restricted Funds

2024	Reserves at beginning of year £	Movements in the Year		Reserves at end of year £
		Income £	Expenditure £	
Citizen Advice Liverpool Household Support Fund	-	19,834	(19,834)	-
Duchy of Lancaster Benevolent Fund	120	-	(24)	96
Julia and Hans Rausing Trust	811	-	(811)	-
LCR Cares- Covid-19 Community Support Fund	330	-	(66)	264
LCVS	673	-	(673)	-
Lidl Community Fund	-	1,280	(1,280)	-
National Lottery – Awards for All	997	-	(199)	798
National Lottery Community Fund Cost of Living	-	42,179	(42,179)	-
National Lottery Community Fund Covid-19 Support	1,066	-	(213)	853
National Lottery Community Fund Power to Change	398	-	(111)	287
P H Holt Foundation	396	-	(119)	277
Picton and Kensington Family Hub	-	350	(350)	-
Police Crime Commissioner	-	500	(500)	-
School for Social Entrepreneurs	-	2,000	(2,000)	-
Steve Morgan Foundation	-	10,000	(10,000)	-
	4,791	76,143	(78,354)	2,575

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

2023	Reserves at beginning of year £	Movements in the Year		Reserves at end of year £
		Income £	Expenditure £	
Duchy of Lancaster Benevolent Fund	150	-	(30)	120
Eleanor Rathbone Charitable Trust	-	5,000	(5,000)	-
Julia and Hans Rausing Trust	-	10,216	(9,405)	811
LCR Cares- Covid-19 Community Support Fund	413	-	(83)	330
LCVS Community Impact Fund	81	-	(81)	-
LCVS		5,000	(4,327)	673
LCVS Innovation in Communities	938	-	(938)	-
Liverpool City Council	-	3,000	(3,000)	-
Neighbourly Community Fund	-	9,755	(9,755)	-
National Lottery – Awards for All	1,349	-	(352)	997
National Lottery Community Fund Covid-19 Support	5,667	-	(4,601)	1,066
National Lottery Community Fund Power to Change	1,988	-	(1,590)	398
Postcode Neighbourhood Trust	4,438	-	(4,438)	-
P H Holt Foundation	482	-	(86)	396
School for Social Entrepreneurs	-	4,000	(4,000)	-
	15,506	36,971	(47,686)	4,791

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Citizen Advice Liverpool Household Support Fund – Contribution towards the support households experiencing food insecurity during the cost of living crisis.

Duchy of Lancaster Benevolent Fund – Contribution towards food and clothing

Eleanor Rathbone Charitable Trust – Contribution towards the running costs of the helping hands project in Kensington

Julia and Hans Rausing Trust – Contribution towards volunteer costs, rent, utilities & food purchase

LCR Cares- Covid-19 Community Support Fund – Contribution towards core cost and find a larger premises

LCVS Community Impact Fund – Contribution towards ‘Today, Tomorrow A Future project’

LCVS – Contribution towards core costs

LCVS Innovation in Communities – Supporting journeys towards employment

Lidl Community Fund – Contribution towards the purchase of additional food items to meet the increased demand of services.

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

Liverpool City Council – Contribution towards information resources, food donations & Volunteer expenses

Neighbourly Community Fund – Contribution towards food

National Lottery – Awards for All – Contribution towards ‘Anti-poverty’ project

National Lottery Community Fund Covid-19 Support – Contribution towards the delivery of food and household items during the Covid-19 pandemic

National Lottery Community Fund Cost of Living – contribution toward the Cost-of-Living project

National Lottery Community Fund Power to Change – Contribution towards foodbank and refurbishment of new premise.

Postcode Neighbourhood Trust – Contribution towards The Anit Poverty Project (TAPP)

P H Holt Foundation – Contribution towards to support people in poverty across Merseyside

Picton and Kensington Family Hub – Contribution towards the purchase of general resources for your homework club

Police Crime Commissioner – Contribution towards to celebrate Black History Month.

School for social entrepreneurs – Contribution towards the purchase of food items, travel & subsistence

Steve Morgan Foundation – Contribution towards staff salary costs

11. Financial Commitments

Financial commitments under non-cancellable operating leases:

Relating to property lease of 62 Prescott Road for the period 6th August 2021 to 6th August 2023, six months’ notice required.

	2024	2023
	£	£
Due within one year	-	3,000
Due between 1 to 2 years	-	-
Due between 2 - 5 years	-	-
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	-	3,000
	=====	=====

12. Related Parties

There were no material related party transactions during this year end which require disclosure besides note 3b. (2023: £nil)

13. Limited liability of members

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.