

IBIJOKE CHILDREN FOUNDATION UK

**UNAUDITED REPORT & FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
TO 30TH JUNE 2023**

Charity Registration No. 1183131

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IBIJOKE CHILDREN FOUNDATION UK

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2023

The Trustees present their report and financial statements for the year ended 30th June 2023 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The relief of poverty of children, young people and families in particular but not exclusively in Liverpool including by without limitation providing essentials items to individuals in need and the provision of a food bank, food pantry and welfare, education and employment advice and assistance to persons who, through lack of means, would otherwise be unable to obtain such services.

To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependants living in Liverpool and the surrounding area by providing interpreting/translating/ advocacy/ health/housing advice and education.

To advance education in particular but not exclusively in the subjects of English, maths and science through the provision of a homework club for children.

This has been achieved through sourcing / redistributing basic items such as: food items, bedding, toiletries, small household goods, school uniforms, etc. Where there is a desperate need for these. We have been able to secure public donations to support the cost of purchasing items as well as support from local businesses e.g. local M&S who we collect from them donations of food items for redistribution 5 times per week. ALDI stores who we also collect from them donations of food items for redistribution 7 times per week. the LIDL 5 days per week, Sainsbury's every week, and we also collect donations from Taza Supermarket.

Through Neighbourly we've received 168.2Kg of food surplus, 254.9 tonnes Co2 saved. 2.6 tonnes of products received from ALDI, M&S, LIDL and Sainsbury's in this end of year report.

Public Benefit

The Trustees acknowledged that the Charitable Incorporated Organisation complies with Section 4 of the Charities Act 2006 regarding providing a public benefit.

ACHIEVEMENTS AND PERFORMANCE

We have supported many low-income families / individuals in our organisation with food bank and food pantry, clothes, school uniforms, toiletries etc, most of our referrals came from agencies such as social workers, schools, children centres, etc.

We now added a food pantry to our services to give more choice, dignity and access to food as well as personal items, our food pantry strives to sustain and serve all members of the community. Ms L mum-of four said she's grateful for the support she receives from our charity as it helps to take the pressure off her during this cost-of-living crisis, we focused upon providing support for the local families / individuals in Liverpool and the surrounding areas, we saw an increase in demand for emergency food parcels and personal items compared to the same period in 2022. Some homeless people came to our office for food parcels support. And then we refer them to the Liverpool city council and Whitechapel Centre for further support in getting accommodation for them. We proposed to promote equal opportunities, engagement with other communities, value cultural diversity and reduce disadvantage and exclusion.

We have benefited over 1000 families / individuals locally so far through our food bank and food pantry, clothing, school uniforms, small household goods etc. We provide volunteer opportunities for refugees and unemployed people to gain practical work experience, improving wellbeing through practical help, building teamwork, and building their confidence etc, to positively impact their living conditions.

It's in our power to protect one another, we've seen it during the covid-19 crisis, and we need it to continue during this cost-of-living crisis.

Currently over 350 people are benefiting from our services every week.

We purchased our own van to pick up donations from our partners.

FINANCIAL REVIEW

Total income for the year was £46,472 (2022: £63,173), of which £47,686 (2022: £51,193) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £62,309 (2022: £63,642), leaving a deficit for the year of £15,837 (2022: deficit £469).

At 30th June 2023 the Charitable Incorporated Organisation's reserves stood at £5,031 (2022: £20,868), of which £4,791 (2022: £15,506) represented restricted funds.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs and lease commitments should no further funding be received.

As at the end of the financial year the unrestricted funds were £240. The Charitable Incorporated Organisation requires £3,656 for three month running costs and £500 lease commitment, (Total £4,156). All the grants awarded to our organisation from years ending June 2021 to June 2023 are restricted to UK projects only, we have not done any projects outside of the UK.

The Trustees recognise that the level of reserves needs to be increased to an adequate level, the organisation is planning to diversify the income sources which can help to increase the unrestricted reserves.

PLANS FOR THE FUTURE

We will continue all our current activities in our premises and we would like to employ 3 staff members to work in our organisation due to expansion.

We will be organising fundraising events to raise funds to build up our reserves, this will enable us to continue to provide support to those in need in our local community.

The charity is looking to raise funds through for example by running raffles, afternoon tea event, dress down day etc.

IBIJOKE CHILDREN FOUNDATION UK

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ibijoke Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26th April 2019, under the terms of their constitution dated 10th October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees or appoint a new trustee. The maximum number of the trustees is six.

The first trustees are appointed as follows;

Joke E Aduroja 4 years

Lillian O Wajero 3 years

Veronica Sefton 2 years

Apart from the first appointed trustees, every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting the board of trustees.

All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Ibijoke Children Foundation UK
Charity number	1183131
Address & Office	62 Prescott Road Fairfield Liverpool L7 0JA
Trustees	The members of the Board of Trustees are as follows: J Ferguson J Haruna V Sefton
Independent Examiner	Paula Sanchez ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH
Bankers	Barclays Bank UK Plc Liverpool City Business 2 Leicester LE 87 2BB

Signed on behalf of the Trustees


.....
J Ferguson, Trustee

.....
7th DECEMBER '23
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

I report on the accounts of the Charitable Incorporated Organisation for the year ended 30th June 2023 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

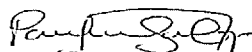
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **12 December 2023**

IBIJOKE CHILDREN FOUNDATION UK
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income and Endowments from		£	£	£	£
Donations	2a	219	-	219	591
Charitable activities	2b	-	36,971	36,971	60,212
Investments	2c	5	-	5	-
Other trading activities	2d	9,277	-	9,277	2,370
Total income		9,501	36,971	46,472	63,173
Expenditure on					
Charitable activities		14,623	47,686	62,309	63,642
Total expenditure	3	14,623	47,686	62,309	63,642
Net (expenditure), net movement in funds		(5,122)	(10,715)	(15,837)	(469)
Total funds brought forward	8-10	5,362	15,506	20,868	21,337
Total funds carried forward	8-10	240	4,791	5,031	20,868

The notes on pages 8 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

IBIJOKE CHILDREN FOUNDATION UK
BALANCE SHEET AS AT 30TH JUNE 2023

	Notes	30 th June 2023 £	30 th June 2022 £
Fixed assets			
Tangible fixed assets	4	24,689	40,155
Current assets			
Debtors	5	1,000	1,000
Cash at bank and in hand		1,838	6,212
		<u>2,838</u>	<u>7,212</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(5,537)	(5,253)
		<u>(2,699)</u>	<u>1,959</u>
Net current assets			
		<u>21,990</u>	<u>42,114</u>
Total assets less current liabilities			
		<u>21,990</u>	<u>42,114</u>
Creditors: amounts falling due after more than one year	7	(16,959)	(21,246)
		<u>5,031</u>	<u>20,868</u>
Net Assets		<u>5,031</u>	<u>20,868</u>
Funds:			
Unrestricted funds	8, 9	240	5,362
Restricted funds	8,10	4,791	15,506
		<u>5,031</u>	<u>20,868</u>

Approved by Trustees on ...7th DECEMBER 23

.....J Ferguson.....
J Ferguson, Trustee

.....7th DECEMBER 23.....
Date

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019 and Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources and despite the current high inflation rate and cost of living crisis the organisation have plans in place to build up the reserves to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment	20% per annum reducing balance basis
Fixtures & Fittings	20% per annum reducing balance basis

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

Leasehold Improvements over the term of the lease on straight line basis

Right of use asset over the term of the lease on straight line basis

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
a. Donations and legacies				
Donations	219	-	219	591
	=====	=====	=====	=====

Income from donations and legacies in 2022 comprised £591 for unrestricted funds and £nil related to restricted funds.

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
b. Charitable activities				
Eleanor Rathbone Charitable Trust	-	5,000	5,000	-
John Moores Foundation	-	-	-	2,500
LCVS Community Impact Fund	-	-	-	3,000
LCVS Covid	-	-	-	9,019
LCVS	-	5,000	5,000	-
LCVS Innovation in Communities	-	-	-	7,353
Liverpool City Council	-	3,000	3,000	-
National Lottery – Awards for All	-	-	-	9,990
Neighbourly Community Fund	-	9,755	9,755	-
P H Holt Foundation	-	-	-	7,450
Postcode Neighbourhood Trust	-	-	-	19,900
School for social entrepreneurs	-	4,000	4,000	-
Tesco Community Grant	-	-	-	1,000
Julia and Hans Rausing Trust	-	10,216	10,216	-
	-	36,971	36,971	60,212

Income from charitable activities in 2022 comprised £51,193 for unrestricted funds and £9,019 related to restricted funds.

c. Investments	£	£	£	£
Bank interest	5	-	5	-

No income from investments in 2022.

d. Other trading activities	£	£	£	£
Sales	9,277	-	9,277	2,370

Income from Other trading activities in 2022 was wholly unrestricted.

3. Expenditure on charitable activities

	Direct charitable Expenditure £	Support & Governance Costs £	Total 2023 £	Total 2022 £
The relief of poverty among children, young people and their families in Liverpool	25,979	36,330	62,309	63,642

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

a. analysed as follows:

	2023	2022
<i>Direct Charitable Expenditure:</i>	£	£
Activities	25	85
Volunteer expenses	2,500	3,900
Food	22,255	18,786
Equipment	1,199	-
	25,979	22,771
<i>Support and governance costs:</i>		
Rent	6,000	6,000
Salary	4,167	3,125
Office cost	1,191	948
Building running costs	3,912	6,940
Insurance	332	2,010
Travel expenses	3,230	5,395
Printing	639	1,414
Accountancy	1,119	1,047
Consultancy	275	1,925
Depreciation	15,465	12,067
	36,330	40,871
Total expenditure on charitable activities	62,309	63,642
	=====	=====

£47,686 (2022: £50,903) of the above expenditure is restricted expenditure.

b. Staff Costs

There was one employee during the year ended up to 30th June 2023 (2022: 1).

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

4. Tangible fixed assets

	Computer Equipment	Fixtures & Fittings	Leasehold Improvements	Right of Use Asset	Total
Cost	£	£	£	£	£
As at 1 st July 2022	2,507	3,843	26,000	29,960	62,310
Additions during the year	-	-	-	-	-
Balance as at 30th June 2023	2,507	3,843	26,000	29,960	62,310
Accumulated Depreciation					
As at 1 st July 2022	1,252	1,075	17,332	2,497	22,156
Charge for the year	251	554	8,668	5,992	15,465
Balance as at 30th June 2023	1,503	1,629	26,000	8,489	37,621
Net Book Value at 30th June 2023	1,004	2,214	-	21,471	24,689
Net Book Value at 30 th June 2022	1,255	2,768	8,668	27,464	40,155

5. Debtors

	2023 £	2022 £
Other debtors	1,000	1,000

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,250	965
Other creditors	4,287	4,288
	5,537	5,253

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Due between 1 to 2 years	4,287	4,287
Due between 2 - 5 years	12,672	16,959
	16,959	21,246

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023
8. Analysis of net assets between funds

Year end 2023	Tangible Fixed Assets	Net Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	21,472	(21,232)	240
	-----	-----	-----
Restricted Funds			
Duchy of Lancaster Benevolent Fund	120	-	120
LCR Cares- Covid-19 Community Support Fund	330	-	330
LCVS	-	673	673
LCVS Innovation in Communities			
National Lottery – Awards for All	997	-	997
National Lottery Community Fund			
Covid-19 Support	1,066	-	1,066
National Lottery Community Fund			
Power to Change	358	40	398
P H Holt	346	50	396
Julia and Hans Rausing Trust	-	811	811
	-----	-----	-----
	3,217	1,574	4,791
	-----	-----	-----
Totals	24,689	(19,658)	5,031
	=====	=====	=====
Year end 2022	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	2,834	2,528	5,362
	-----	-----	-----
Restricted Funds			
Duchy of Lancaster Benevolent Fund	150	-	150
LCR Cares- Covid-19 Community Support Fund	413	-	413
LCVS Community Impact Fund	-	81	81
LCVS Innovation in Communities	-	938	938
National Lottery – Awards for All	1,246	103	1,349
National Lottery Community Fund			
Covid-19 Support	5,667	-	5,667
National Lottery Community Fund			
Power to Change	1,948	40	1,988
P H Holt	433	49	482
Postcode Neighbourhood Trust	27,464	(23,026)	4,438
	-----	-----	-----
	37,321	(21,815)	15,506
	-----	-----	-----
Totals	40,155	(19,287)	20,868
	=====	=====	=====

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

9. Unrestricted Funds

Year end 2023	Resources at beginning of year £	Movements in the year		Resources at end of year £
		Income £	Expenditure £	
General Fund	5,362	9,501	14,623	240
	=====	=====	=====	=====

Year end 2022	Resources at beginning of year £	Movements in the year		Resources at end of year £
		Income £	Expenditure £	
General Fund	6,121	11,980	12,738	5,362
	=====	=====	=====	=====

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

10. Restricted Funds

Year end 2023	Resources at beginning of year £	Movements in the year		Resources at end of year £
		Income £	Expenditure £	
Duchy of Lancaster Benevolent Fund	150	-	(30)	120
Eleanor Rathbone Charitable Trust	-	5,000	(5,000)	-
LCR Cares- Covid-19 Community Support Fund	413	-	(83)	330
LCVS Community Impact Fund	81	-	(81)	-
LCVS	-	5,000	(4,327)	673
Liverpool City Council	-	3,000	(3,000)	-
LCVS Innovation in Communities	938	-	(938)	-
Neighbourly Community Fund	-	9,755	(9,755)	-
National Lottery – Awards for All	1,349	-	(352)	997
National Lottery Community Fund Covid-19 Support	5,667	-	(4,601)	1,066
National Lottery Community Fund Power to Change	1,988	-	(1,590)	398
Postcode Neighbourhood Trust	4,438	-	(4,438)	-
P H Holt Foundation	482	-	(86)	396
School for social entrepreneurs	-	4,000	(4,000)	-
Julia and Hans Rausing Trust	-	10,216	(9,405)	811
	=====	=====	=====	=====
	15,506	36,971	(47,686)	4,791
	=====	=====	=====	=====

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

Year end 2022	Resources at beginning of year £	Movements in the year		Resources at end of year £
		Income £	Expenditure £	
Duchy of Lancaster Benevolent Fund	187	-	37	150
John Moors Foundation	-	2,500	2,500	-
LCR Cares- Covid-19 Community Support Fund	516	-	103	413
LCVS Community Impact Fund	-	3,000	2,919	81
LCVS Innovation in Communities	-	7,353	6,415	938
National Lottery – Awards for All	581	9,990	9,221	1,349
National Lottery Community Fund Covid-19 Support	10,333	-	4,666	5,667
National Lottery Community Fund Power to Change	3,599	-	1,612	1,988
Postcode Neighbourhood Trust	-	19,900	15,462	4,438
P H Holt Foundation	-	7,450	6,968	482
Tesco Community Grant	-	1,000	1,000	-
	15,216	51,193	50,903	15,506
	=====	=====	=====	=====

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Duchy of Lancaster Benevolent Fund – Contribution towards food and clothing

Eleanor Rathbone Charitable Trust – Contribution towards the running costs of the helping hands project in Kensington

John Moores Foundation – Contribution toward core costs

LCR Cares- Covid-19 Community Support Fund – Contribution towards core cost and find a larger premises

LCVS Community Impact Fund – Contribution towards ‘Community Matters’ project

LCVS – Contribution towards core costs

Liverpool City Council – Contribution towards information resources, food donations & Volunteer expenses

LCVS Innovation in Communities – Supporting journeys towards employment

Neighbourly Community Fund – Contribution towards food

National Lottery – Awards for All – Contribution towards ‘Anti-poverty’ project

National Lottery Community Fund Covid-19 Support – Contribution towards the delivery of food and household items during the Covid-19 pandemic

National Lottery Community Fund Power to Change – Contribution towards foodbank and refurbishment of new premise

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

Postcode Neighbourhood Trust – Contribution towards The Anit Poverty Project (TAPP)

P H Holt Foundation – Contribution towards to support people in poverty across Merseyside

School for social entrepreneurs – Contribution towards the purchase of food items, travel & subsistence

Julia and Hans Rausing Trust – Contribution towards volunteer costs, rent, utilities & food purchase

Tesco Community Grant – Contribution towards delivery of food and clothing

11. Financial Commitments

Financial commitments under non-cancellable operating leases:

Relating to property lease of 62 Prescott Road. Lease payments are due up to August 2023, and this will result in the following payments falling due as at 30th June 2023:

	2023	2022
	£	£
Due within one year	500	6,000
Due between 1 to 2 years	-	500
Due between 2 - 5 years	-	-
	500	6,500
	=====	=====

12. Related Parties

There were no material related party transactions during this year end which require disclosure. (2022: £nil)

13. Limited liability of members

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.