

IBIJOKE CHILDREN FOUNDATION UK

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
TO 30TH JUNE 2022**

Charity Registration No. 1183131

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IBIJOKE CHILDREN FOUNDATION UK

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2022

The Trustees present their report and financial statements for the year ended 30th June 2022 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The relief of poverty among children, young people and their families in Liverpool and the surrounding areas by providing food bank and essential household items for families who are affected by low income/poverty. This has been achieved through sourcing/distributing basic items such as: food items, bedding, small household goods, school uniforms. Where there is a desperate need for these, we have been able to secure public donations to support the cost of purchasing items as well as support from local businesses, eg local M&S who we collect donations of food items from for redistribution five times per week, ALDI seven times per week and LIDL four times and week.

The relief of poverty among children, young people and their families in Ogun State, Nigeria. By providing basic items and enabling children and young people to attend school. The advancement of education among children and young people in Ogun State, Nigeria, by assisting in providing school uniforms, socks, underwear, shoes, and school supplies.

Facilities for education in schools including furniture, IT equipment, clean water, toilet facilities and assisting towards school fee.

Through Neighbourly we've received 73.2KG of food surplus and 1.1 tonnes of products received from ALDI, M&S, LIDL and Sainsburys in this end of year report.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

We have supported many low income families / individuals in our organisation with food items, clothes, school uniforms, toiletries etc, most of our referrals come from agencies such as social workers, schools, children's centre etc.

We have now added a food club union to our services to give more choice, dignity and access to food as well personal items, our food club strives to sustain and serve all members of the community. Ms C., mum of four said she is grateful for the support she receives from our charity as it helps to take the pressure off her during this cost-of-living crisis; we focused on providing support for the local families / individuals in Liverpool and the surrounding areas, we saw an increase in demand for emergency food parcels and personal items compared with the same period in 2021.

Some homeless people came to our office for food parcels support. And we refer them to the Liverpool City Council for further support in getting accommodation for them. We proposed to

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2022

promote equal opportunities, engagement with other communities, value cultural diversity and reduce disadvantage and exclusion.

We have benefitted over 1,000 families / individuals locally so far from our food parcels / food club, clothing, school uniforms, small household goods and furniture. We provide volunteer opportunities for refugees and unemployed people to gain practical work experience, building teamwork, and building their confidence etc, to positively impact their living conditions.

Sainsburys East Prescot Road supports us with their food surplus every week through Neighbourly, and also we receive food surplus donations from Asda Smithdown every week through FareShare.

The Postcode Neighbourhood Trust supported our organisation with £19,900 grant for The Anti Poverty Project (TAPP) and for the first time, in April 2022, we were able to employ a part time project manager through this grant project.

In March 2022 the LCVS Community Impact Fund supported our organisation with £3,000 towards our Community Cares Project.

Innovation In Communities Funds – towards service support journeys towards employment.
£7,353 UK Government / LCVS

In December 2021 PH Holt Foundation Grant – towards operating costs £7,450

Tesco's Community Grant supported our organisation with £1,000 for our Connecting Communities Project, on 31st March 2022

The Croft Community Shop in Kensington supported us with a £500 donation to purchase additional food items.

It is in our power to protect one another, we've seen it during the Covid -19 crisis, and we need it to continue during this cost of living crisis. Currently over 280 people are benefiting from our services every week.

We have got our own van to pick up donations from our partners.

FINANCIAL REVIEW

Total income for the year was £63,173 (2021: £60,522), of which £51,193 (2021: £49,601) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £63,642 (2021: £51,846), leaving a deficit for the year of £469 (2021: surplus £8,676).

At 30th June 2022 the Charitable Incorporated Organisation's reserves stood at £20,868 (2021: £21,337), of which £15,506 (2021: £15,216) represented restricted funds.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs and lease commitments should no further funding be received.

As at the end of the financial year the unrestricted funds were £5,362. The Charitable Incorporated Organisation requires £6,500 for three month running costs and £6,500 lease commitment, (Total £13,000). All the grants awarded to our organisation in the years ending June 2021 and June 2022 are restricted to UK projects only, we have not done any projects outside of the UK.

PLANS FOR THE FUTURE

We will continue all our current activities in our premises and we would like to employ three staff members to work in our organisation due to expansion, as we have moved out of the Covid restrictions we will be organising after school clubs again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ibijoike Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26th April 2019, under the terms of their constitution dated 10th October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees, or appoint a new trustee. The maximum number of the trustees is six.

The first trustees are appointed as follows;

Joke E Aduroja 4 years

Lillian O Wajero 3 years

Veronica Sefton 2 years

Apart from the first appointed trustees, every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting the board of trustees.

All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.


IBIJOKE CHILDREN FOUNDATION UK
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH JUNE 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Name Ibijoke Children Foundation UK
Charity number 1183131
Address & Office 62 Prescott Road
Fairfield
Liverpool
L7 0JA
Trustees The members of the Board of Trustees are as follows:
J Ferguson
J Haruna
V Sefton
Independent Examiner Paula Sanchez ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH
Bankers Barclays Bank UK Plc
Liverpool City Business 2
Leicester
LE 87 2BB

Signed on behalf of the Trustees


.....
J Ferguson, Trustee


.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

I report on the accounts of the Charitable Incorporated Organisation for the year ended 30th June 2022 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **8th Nov 2022**

IBIJOKE CHILDREN FOUNDATION UK
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2021 £
Income and Endowments from					
Donations		591		591	10,921
Charitable activities		9,019	51,193	60,212	49,601
Other trading activities		2,370		2,370	-
Total income	2	11,980	51,193	63,173	60,522
Expenditure on					
Charitable activities		12,739	50,903	63,642	51,846
Total expenditure	3	12,739	50,903	63,642	51,846
Net (expenditure)/income, net movement in funds		(759)	290	(469)	8,676
Total funds brought forward	8-10	6,121	15,216	21,337	12,661
Total funds carried forward	8-10	5,362	15,506	20,868	21,337

The notes on pages 9 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

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BALANCE SHEET AS AT 30TH JUNE 2022

	Notes	30 th June 2022 £	30 th June 2021 £
Fixed assets			
Tangible fixed assets	4	40,155	20,843
Current assets			
Debtors	5	1,000	1,000
Cash at bank and in hand		6,212	644
		<u>7,212</u>	<u>1,644</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(5,253)	(1,150)
		<u>1,959</u>	<u>494</u>
Net current assets			
		<u>42,114</u>	<u>21,337</u>
Total assets less current liabilities			
		<u>20,868</u>	<u>21,337</u>
Creditors: amounts falling due after more than one year	7	(21,246)	-
		<u>20,868</u>	<u>21,337</u>
Net Assets		<u>20,868</u>	<u>21,337</u>
Funds:			
Unrestricted funds	8, 9	5,362	6,121
Restricted funds	8,10	15,506	15,216
		<u>20,868</u>	<u>21,337</u>

Approved by Trustees on

J Ferguson
 J Ferguson, Trustee

6th NOVEMBER 22
 Date

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019 and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment	20% per annum reducing balance basis
Fixtures & Fittings	20% per annum reducing balance basis
Leasehold Improvements	over the term of the lease on straight line basis

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

Right of use asset over the term of the lease on straight line basis

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
a. Donations and legacies				
Donations	591		591	10,921
	=====	=====	=====	=====

Income from donations and legacies in 2021 comprised £10,921 for unrestricted funds and £nil related to restricted funds

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
b. Charitable activities				
Croft Community	-	-	-	400
Duchy of Lancaster Benevolent Fund	-	-	-	4,800
Eleanor Rathbone Charitable Trust	-	-	-	4,000
John Moores Foundation	-	2,500	2,500	
LCR Cares- Covid-19 Community Support Fund	-	-	-	4,550
LCVS Community Impact Fund	-	3,000	3,000	3,000
LCVS Covid	9,019	-	9,019	
LCVS Innovation in Communities	-	7,353	7,353	
National Lottery – Awards for All	-	9,990	9,990	
National Lottery Community Fund Covid-19 Support	-	-	-	22,451
National Lottery Community Fund Power to Change	-	-	-	10,000
Neighbourly Community Fund	-	-	-	400
P H Holt Foundation	-	7,450	7,450	-
Postcode Neighbourhood Trust	-	19,900	19,900	
Tesco Community Grant	-	1,000	1,000	
	9,019	51,193	60,212	49,601

Income from charitable activities in 2021 comprised £nil for unrestricted funds and £49,601 related to restricted funds.

c. Other trading activities	£	£	£	£
Sales	2,370	-	2,370	-

Other trading activities there was no income for 2021.

3. Expenditure on charitable activities

	Direct charitable Expenditure £	Support & Governance Costs £	Total 2022 £	Total 2021 £
The relief of poverty among children, young people and their families in Liverpool and Nigeria	22,771	40,871	63,642	51,846

IBIJOKE CHILDREN FOUNDATION UK**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022**

a. analysed as follows:

	2022	2021
	£	£
<i>Direct Charitable Expenditure:</i>		
Activities	85	-
Volunteer expenses	3,900	1,800
Food	18,786	25,007
Equipment	-	1,473
School wear	-	956
	22,771	29,236
<i>Support and governance costs:</i>	£	£
Rent	6,000	-
Salary	3,125	-
Office cost	948	621
Building running costs	6,940	5,583
Insurance	2,010	245
Sundry expenses	-	258
Travel expenses	5,395	5,670
Donations	-	65
Printing	1,414	-
Accountancy	1,047	625
Consultancy	1,925	-
Depreciation	12,067	9,543
	40,871	22,610
Total expenditure on charitable activities	63,642	51,846
	=====	=====

£50,903 (2021: £47,421) of the above expenditure is restricted expenditure.

b. Staff Costs

There was one employee during the year ended up to 30th June 2022 (2021: £nil).

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

4. Tangible fixed assets

	Computer Equipme nt	Fixtures & Fittings	Leasehold Improvements	Right of Use Asset (Van)	Total
Cost	£	£	£	£	£
As at 1 st July 2021	2,507	2,425	26,000	-	30,932
Additions during the year	-	1,418	-	26,960	31,378
Balance as at 30th June 2022	2,507	3,843	26,000	29,960	62,310
Accumulated Depreciation					
As at 1 st July 2021	938	485	8,666	-	10,089
Charge for the year	314	590	8,666	2,497	12,067
Balance as at 30th June 2022	1,252	1,075	17,332	2,497	22,156
Net Book Value at 30th June 2022	1,255	2,768	8,668	27,464	40,155
Net Book Value at 30 th June 2021	1,569	1,940	17,334	-	20,843

5. Debtors

	2022 £	2021 £
Other debtors	1,000	1,000

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	965	1,150
Other creditors	4,288	-
	5,253	1,150

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Due between 1 to 2 years	4,287	-
Due between 2 - 5 years	16,959	-
	21,246	-

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

8. Analysis of net assets between funds

Year end 2022	Tangible Fixed Assets	Net Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	2,834	2,528	5,362
	-----	-----	-----
Restricted Funds			
Duchy of Lancaster Benevolent Fund	150	-	150
LCR Cares- Covid-19 Community Support Fund	413	-	413
LCVS Community Impact Fund	-	81	81
LCVS Innovation in Communities	-	938	938
National Lottery – Awards for All	1,246	103	1,349
National Lottery Community Fund Covid-19 Support	5,667	-	5,667
National Lottery Community Fund Power to Change	1,948	40	1,988
P H Holt	433	49	482
Postcode Neighbourhood Trust	27,464	(23,026)	4,438
	-----	-----	-----
	37,321	(21,815)	15,506
	-----	-----	-----
Totals	40,155	(19,287)	20,868
	=====	=====	=====

Year end 2021	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	5,666	455	6,121
	-----	-----	-----
Restricted Funds			
Duchy of Lancaster Benevolent Fund	187	-	187
LCR Cares- Covid-19 Community Support Fund	516	-	516
National Lottery – Awards for All	581	-	581
National Lottery Community Fund Covid-19 Support	10,333	-	10,333
National Lottery Community Fund Power to Change	3,560	39	3,599
	-----	-----	-----
	15,177	39	15,216
	-----	-----	-----
Totals	20,843	494	21,337
	=====	=====	=====

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

9. Unrestricted Funds

Year end 2022	Resources at beginning of year £	<u>Movements in the year</u>		Resources at end of year £
		Income £	Expenditure £	
General Fund	6,121	11,980	12,738	5,362
	=====	=====	=====	=====

Year end 2021	Resources at beginning of year £	<u>Movements in the year</u>		Resources at end of year £
		Income £	Expenditure £	
General Fund	(375)	10,921	(4,425)	6,121
	=====	=====	=====	=====

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

10. Restricted Funds

Year end 2022	Resources at beginning of year £	<u>Movements in the year</u>		Resources at end of year £
		Income £	Expenditure £	
Duchy of Lancaster Benevolent Fund	187	-	37	150
John Moors Foundation	-	2,500	2,500	-
LCR Cares- Covid-19 Community Support Fund	516	-	103	413
LCVS Community Impact Fund	-	3,000	2,919	81
LCVS Innovation in Communities	-	7,353	6,415	938
National Lottery – Awards for All	581	9,990	9,221	1,349
National Lottery Community Fund Covid-19 Support	10,333	-	4,666	5,667
National Lottery Community Fund Power to Change	3,599	-	1,612	1,988
Postcode Neighbourhood Trust	-	19,900	15,462	4,438
P H Holt Foundation	-	7,450	6,968	482
Tesco Community Grant	-	1,000	1,000	-
	=====	=====	=====	=====
	15,216	51,193	50,903	15,506
	=====	=====	=====	=====

IBIJOKE CHILDREN FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

Year end 2021	Resources at beginning of year £	Movements in the year		Resources at end of year £
		Income £	Expenditure £	
Croft Community	-	400	(400)	-
Duchy of Lancaster Benevolent Fund	-	4,800	(4,613)	187
Eleanor Rathbone Charitable Trust	-	4,000	(4,000)	-
LCR Cares- Covid-19 Community Support Fund	645	4,550	(4,679)	516
LCVS Community Impact Fund	-	3,000	(3,000)	-
National Lottery – Awards for All	974	-	(393)	581
National Lottery Community Fund Covid-19 Support	9,763	22,451	(21,881)	10,333
National Lottery Community Fund Power to Change	-	10,000	(6,401)	3,599
Neighbourly Community Fund	138	400	(538)	-
P H Holt Foundation	1,516	-	(1,516)	-
	13,036	49,601	(47,421)	15,216

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Duchy of Lancaster Benevolent Fund – Contribution towards food and clothing

John Moores Foundation – Contribution toward core costs

LCR Cares- Covid-19 Community Support Fund – Contribution towards core cost and find a larger premises

LCVS Community Impact Fund – Contribution towards ‘Community Matters’ project

LCVS Innovation in Communities – Supporting journeys towards employment

National Lottery – Awards for All – Contribution towards ‘Anti-poverty’ project

National Lottery Community Fund Covid-19 Support – Contribution towards the delivery of food and household items during the Covid-19 pandemic.

National Lottery Community Fund Power to Change – Contribution towards foodbank and refurbishment of new premise

Postcode Neighbourhood Trust – Contribution towards The Anit Poverty Project (TAPP)

P H Holt Foundation – Contribution towards to support people in poverty across Merseyside

Tesco Community Grant – Contribution towards delivery of food and clothing

IBIJOKE CHILDREN FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

11. Financial Commitments

Financial commitments under non-cancellable operating leases –

Relating to property lease of 62 Prescott Road. Lease payments are due up to August 2023, and this will result in the following payments falling due as at 30th June 2022:

	2022	2021
	£	£
Due within one year	6,000	6,000
Due between 1 to 2 years	500	6,000
Due between 2 - 5 years	-	500
	-----	-----
	6,500	12,500
	=====	=====

12. Related Parties

There were no material related party transactions during this year end which require disclosure. (2021: £nil)

13. Limited liability of members

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.