

# IBIJOKE CHILDREN FOUNDATION UK

England & Wales · Charity number 1183131

## Details

Status Registered

Legal form CIO

Registered 2019-04-26

Register [View on the Charity Commission register](#)

## Contact

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Fairfield  
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Website [www.ibijokefoundation.co.uk](http://www.ibijokefoundation.co.uk)

## Activities

**Objects:** 1. The relief of poverty of children, young people and families in particular but not exclusively in Liverpool including by without limitation providing essentials items to individuals in need and the provision of a food bank, food pantry and welfare, education and employment advice and assistance to persons who, through lack of means, would otherwise be unable to obtain such services. 2. To relieve of poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependants living in Liverpool and the surrounding area by providing interpreting/translating/ advocacy/ health/housing advice and education. 3. To advance education in particular but not exclusively in the subjects of English, maths and science through the provision of a homework club for children.

**Activities:** 1. THE RELIEF OF POVERTY AMONG CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES IN LIVERPOOL AND THE SURROUNDING AREA BY PROVIDING ESSENTIALS ITEMS TO INDIVIDUALS IN NEED. 2. THE RELIEF OF POVERTY AMONG CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES IN OGUN STATE, NIGERIA BY PROVIDING ESSENTIALS ITEMS ENABLING CHILDREN AND YOUNG PEOPLE TO ATTEND SCHOOL. 3. THE ADVANCEMENT OF EDUCATION AMONG CHILDREN

## Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Defined Groups

## Geography

- Nigeria
- Liverpool City

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £127,100 | £104,804    | -      | -         |
| 2024-06-30 | £102,169 | £92,388     | -      | -         |
| 2023-06-30 | £46,472  | £62,309     | -      | -         |
| 2022-06-30 | £63,173  | £63,642     | -      | -         |
| 2021-06-30 | £60,522  | £51,846     | -      | -         |

## Trustees

| Name            | Role | Appointed  |
|-----------------|------|------------|
| Janet Haruna    |      | 2021-04-21 |
| John Ferguson   |      | 2021-04-21 |
| Joke Aduroja    |      | 2024-01-29 |
| VERONICA SEFTON |      | 2019-04-17 |

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# Accounts

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# **IBIJOKE CHILDREN FOUNDATION UK**

**REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2025**

**Charity Registration No. 1183131**

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# **IBIJOKE CHILDREN FOUNDATION UK**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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The Trustees present their report and financial statements for the year ended 30<sup>th</sup> June 2025 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1<sup>st</sup> January 2019).

### **OBJECTIVES AND ACTIVITIES**

The relief of poverty of children, young people and families in particular but not exclusively in Liverpool including by without limitation providing essentials items to individuals in need and the provision of a food bank, food pantry and welfare, education and employment advice and assistance to persons who, through lack of means, would otherwise be unable to obtain such services.

To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependant living in Liverpool and the surrounding area by providing interpreting/ translating /advocacy/health/housing advice and education.

To advance education in particular but not exclusively in the subjects of English, maths and science through the provision of a homework club for children.

This has been achieved through sourcing/redistributing basic items such as food items, bedding, toiletries, small household goods, school uniforms, etc. Where there is a desperate need for these. We have been able to secure public donations to support the cost of purchasing items as well as support from local businesses, M&S who we collect from them donations of food items for redistribution 5 times per week. ALDI stores who we also collect from them donations of food items for redistribution 7 times per week. the LIDL 5 days per week, Sainsbury's every week, and we also collect donations from Taza Supermarket.

Through Neighbourly we've received 335,844 meals surplus donations, 4 tonnes product donations (non-food). And 525 tCO<sub>2</sub>e - Co<sub>2</sub> saved. From the food received from ALDI, M&S, LIDL and Sainsbury's in this end of the year report.

### **Public Benefit**

The Trustees acknowledged that the Charitable Incorporated Organisation complies with Section 4 of the Charities Act 2006 regarding providing a public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

Over the past year, our charity has continued to make a significant impact in supporting low-income families and individuals across Liverpool and the surrounding areas. Through our emergency food bank, food pantry, clothing support, school uniforms, bedding, and small household goods, we have provided vital assistance to those most in need.

Most of our referrals have come through trusted partners such as social workers, schools, and children's centres, as well as through self-referrals, ensuring that our support reaches the most vulnerable in our community.

To further strengthen our operations, we acquired our own van, which enables us to collect donations directly from our partners. This has improved efficiency, increased the volume of goods we can distribute, and enhanced our ability to respond quickly to community needs.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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We expanded our services by introducing a food pantry, giving people greater choice and access to balanced food options and essential personal items. Our food pantry aims to sustain and serve all members of the community. One service user, a mother of four, expressed her gratitude for the support, explaining how it helped ease the pressure during the ongoing cost of living crisis.

We have witnessed a notable increase in demand for emergency food parcels and personal items compared with the same period in 2024. Some of those seeking help included people facing homelessness; while we provided immediate food support, we also referred them to Liverpool City Council and the Whitechapel Centre for accommodation assistance.

As part of our mission, we remain committed to promoting equal opportunities, valuing cultural diversity, encouraging community engagement, and reducing disadvantage and exclusion.

To date, we have supported over 8,000 people locally, delivering essential aid through our food bank, pantry, clothing, uniforms and household items. In addition, we provide volunteering opportunities for refugees and unemployed people, enabling them to gain practical work experience, build confidence, strengthen teamwork, and improve their overall wellbeing.

Through these combined efforts, we continue to have a positive and lasting impact on the living conditions of families and individuals in our community. It is in our power to protect and support one another. We witnessed this spirit of solidarity during the COVID-19 crisis, and we must continue to show the same strength and compassion throughout the ongoing cost of living crisis.

Citizen Advice Liverpool Awarded our charity £29,775.00, from the Household Support Fund, to support those experiencing food insecurity during this year's end 2025.

Liverpool City Council Awarded our charity £500.00 for the Winter Fuel Grant during this year's end 2025.

National Lottery Community Fund Awarded our organisation £19,900 for our cookery project in October 2024.

Funded by UK Government / National Lottery Community Fund, Funded our organisation £32,909.00 on 17th January 2024 and in February 2024 we awarded £6,999.00 retrospective cost, and the total grant received from the National Lottery Community Fund is £42,179.00 pounds. £6,999.00 was put into our reserves as it was mentioned in the offer letter.

Steve Morgan Foundation Funded our organisation £10,000.00 pounds in February 2024 for part time salary.

West Derby Waste Lands Charity awarded our organisation £2,000.00 to support our food bank due to the cost-of-living crisis in July 2024.

Sainsbury's East Prescot Road, supports us with their food surplus every week through Neighbourly, and also, we received food surplus donations from Asda Smithdown every week through the Fairshare.

Citizen Advice Liverpool awarded our charity £18,100.00, from the Household Support Fund, to support households experiencing food insecurity during the cost-of-living crisis, in October 2023.

Merseyside Police supported our organisation with £500.00 to celebrate Black History Month in October 2023.

Merseyside Police supported our organisation with £200.00 Asda food vouchers in April 2024.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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In October 2023 Lidl Community Fund awarded our organisation a £500.00 grant to purchase additional food items through neighbourly, to meet the increased demand of services.

#### **FINANCIAL REVIEW**

Total income for the year was £127,100 (2024: £102,169), of which £94,679 (2024: £76,143) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £104,804 (2024: £92,388), leaving a surplus for the year of £22,296 (2024: surplus £9,781).

At 30<sup>th</sup> June 2025 the Charitable Incorporated Organisation's reserves stood at £37,108 (2024: £14,812), of which £15,172 (2024: £2,575) represented restricted funds.

#### **Risk Management**

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

#### **Reserves Policy**

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs should no further funding be received.

As at the end of the financial year the unrestricted funds were £21,936. The Charitable Incorporated Organisation requires £5,681 for three month running costs and £1,024 redundancy provision (Total £6,705).

The trustees plan to use the balance of the unrestricted reserves to continue to provide support to those in need in our local community.

#### **PLANS FOR THE FUTURE**

Looking ahead, our priority is to secure a larger premises that will allow us to deliver all of our services under one roof. This will create a more accessible and welcoming space for the community while improving the efficiency and reach of our support.

In addition, we aim to employ three permanent staff members to strengthen the charity's operations. Since 2018, our charity has been run almost entirely by volunteers, whose dedication has been invaluable. However, with our continued growth and the increasing demand for our services, we recognise that relying solely on volunteers is no longer sustainable.

Having permanent staff will provide the stability, structure, and professional capacity needed to run the charity more effectively, support our volunteers, and ensure we can expand our impact in the years ahead.

We currently have £21,936 in unrestricted reserves and are committed to building on this through fundraising activities and participation in community events. Strengthening our reserves will provide greater financial security and ensure we can continue to deliver vital support to those in need within our local community. By developing a more sustainable funding base, we will be better equipped to respond to increasing demand, expand our services, and safeguard the long-term future of the organisation.

# **IBIJOKE CHILDREN FOUNDATION UK**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Ibijoike Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26<sup>th</sup> April 2019, under the terms of their constitution dated 10<sup>th</sup> October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees or appoint a new trustee. The maximum number of the trustees is six.

Apart from the first appointed trustees, every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting of the board of trustees.

All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

|                             |                                                                                                         |
|-----------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Name</b>                 | Ibijoike Children Foundation UK                                                                         |
| <b>Charity number</b>       | 1183131                                                                                                 |
| <b>Address &amp; Office</b> | 62 Prescott Road<br>Fairfield<br>Liverpool, L7 0JA                                                      |
| <b>Trustees</b>             | The members of the Board of Trustees are as follows:<br>J Aduroja<br>J Ferguson<br>J Haruna<br>V Sefton |
| <b>Independent Examiner</b> | Mrs Ying Huang ACCA<br>c/o LCVS<br>151 Dale Street,<br>Liverpool, L2 2AH                                |
| <b>Bankers</b>              | Barclays Bank UK Plc<br>Liverpool City Business 2<br>Leicester<br>LE 87 2BB                             |

**Signed on behalf of the Trustees**

.....  
J Ferguson, Trustee

.....  
Date

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

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I report on the accounts of the Charitable Incorporated Organisation for the year ended 30<sup>th</sup> June 2025 which are set out on pages 7 to 19.

### Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

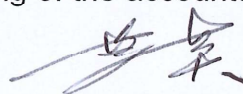
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: .....11/02/2026.....

**IBIJOKE CHILDREN FOUNDATION UK**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

|                                                            | Notes | Unrestricted<br>Funds<br>2025 | Restricted<br>Funds<br>2025 | Total<br>Funds<br>2025 | Total<br>Funds<br>2024 |
|------------------------------------------------------------|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| <b>Income and Endowments from</b>                          |       | £                             | £                           | £                      | £                      |
| Donations                                                  | 2a    | 1,079                         | -                           | 1,079                  | 2,030                  |
| Charitable activities                                      | 2b    | 30,774                        | 94,679                      | 125,453                | 98,574                 |
| Other trading activities                                   | 2d    | 305                           | -                           | 305                    | 1,536                  |
| Investments                                                | 2c    | 263                           | -                           | 263                    | 29                     |
| <b>Total income</b>                                        |       | <b>32,421</b>                 | <b>94,679</b>               | <b>127,100</b>         | <b>102,169</b>         |
| <b>Expenditure on</b>                                      |       |                               |                             |                        |                        |
| Charitable activities                                      |       | 22,722                        | 82,082                      | 104,804                | 92,388                 |
| <b>Total expenditure</b>                                   | 3     | <b>22,722</b>                 | <b>82,082</b>               | <b>104,804</b>         | <b>92,388</b>          |
| <b>Net income/(expenditure),<br/>net movement in funds</b> |       | <b>9,699</b>                  | <b>12,597</b>               | <b>22,296</b>          | <b>9,781</b>           |
| <b>Total funds brought forward</b>                         | 8-10  | 12,237                        | 2,575                       | 14,812                 | 5,031                  |
| <b>Total funds carried forward</b>                         | 8-10  | <b>21,936</b>                 | <b>15,172</b>               | <b>37,108</b>          | <b>14,812</b>          |

The notes on pages 9 to 19 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**IBIJOKE CHILDREN FOUNDATION UK**  
**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2025**

|                                                                | Notes | 30 <sup>th</sup> June 2025 |               | 30 <sup>th</sup> June 2024 |               |
|----------------------------------------------------------------|-------|----------------------------|---------------|----------------------------|---------------|
|                                                                |       | £                          | £             | £                          |               |
| <b>Fixed assets</b>                                            |       |                            |               |                            |               |
| Tangible fixed assets                                          | 4     |                            | 12,057        |                            | 18,053        |
| <b>Current assets</b>                                          |       |                            |               |                            |               |
| Debtors                                                        | 5     | 1,659                      |               | 1,846                      |               |
| Cash at bank and in hand                                       |       | 38,498                     |               | 15,136                     |               |
|                                                                |       | -----                      |               | -----                      |               |
|                                                                |       | 40,157                     |               | 16,982                     |               |
| <b>Current liabilities</b>                                     |       |                            |               |                            |               |
| Creditors: amounts falling due within one year                 | 6     | (6,722)                    |               | (7,551)                    |               |
|                                                                |       | -----                      |               | -----                      |               |
| <b>Net current assets</b>                                      |       |                            | 33,435        |                            | 9,431         |
|                                                                |       |                            | -----         |                            | -----         |
| <b>Total assets less current liabilities</b>                   |       |                            | <b>45,492</b> |                            | <b>27,484</b> |
|                                                                |       |                            |               |                            |               |
| <b>Creditors: amounts falling due after more than one year</b> | 7     |                            | (8,384)       |                            | (12,672)      |
|                                                                |       |                            | -----         |                            | -----         |
| <b>Net Assets</b>                                              |       |                            | <b>37,108</b> |                            | <b>14,812</b> |
|                                                                |       |                            | =====         |                            | =====         |
| <b>Funds:</b>                                                  |       |                            |               |                            |               |
| Unrestricted funds                                             | 8, 9  |                            | 21,936        |                            | 12,237        |
| Restricted funds                                               | 8,10  |                            | 15,172        |                            | 2,575         |
|                                                                |       |                            | -----         |                            | -----         |
|                                                                |       |                            | <b>37,108</b> |                            | <b>14,812</b> |
|                                                                |       |                            | =====         |                            | =====         |

Approved by Trustees on ..... 5<sup>TH</sup> FEBRUARY '26

..... J Ferguson  
J Ferguson, Trustee

..... 5<sup>TH</sup> FEBRUARY '26  
Date

## **1. Accounting Policies**

### **Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019 and Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

### **Fund accounting**

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

### **Income recognition**

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to sales of donated clothes when the amount is certain.

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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### **Fixed Assets**

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

|                        |                                                   |
|------------------------|---------------------------------------------------|
| Computer Equipment     | 20% per annum reducing balance basis              |
| Fixtures & Fittings    | 20% per annum reducing balance basis              |
| Leasehold Improvements | over the term of the lease on straight line basis |
| Right of use asset     | over the term of the lease on straight line basis |

### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

#### **Critical accounting estimates and judgements**

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future year where the revision affects both current and future years.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relates to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

#### **Taxation**

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

### 2. Income and endowments from:

|                                  | Unrestricted<br>Funds<br>2025<br>£ | Restricted<br>Funds<br>2025<br>£ | Total<br>Funds<br>2025<br>£ | Total<br>Funds<br>2024<br>£ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>a. Donations and legacies</b> |                                    |                                  |                             |                             |
| Donations                        | 1,079                              | -                                | 1,079                       | 2,030                       |
|                                  | =====                              | =====                            | =====                       | =====                       |

Income from donations and legacies for year end 2024 related wholly to unrestricted funds

| <b>b. Charitable activities</b>                   | £             | £             | £              | £             |
|---------------------------------------------------|---------------|---------------|----------------|---------------|
| Citizen Advice Liverpool Household Support Fund 5 | -             | 41,774        | 41,774         | 19,834        |
| Citizen Advice Liverpool Household Support Fund 6 | -             | 29,775        | 29,775         | -             |
| Lidl Community Fund                               | -             | 500           | 500            | 1,280         |
| Lidl Toy Bank 2024                                | -             | 230           | 230            | -             |
| Liverpool City Council- Winter Fuel Grant         | -             | 500           | 500            | -             |
| National Lottery Community Fund                   | -             | 19,900        | 19,900         | 42,179        |
| Neighbourly Community Fund                        | -             | -             | -              | -             |
| Pantry income                                     | 30,774        | -             | 30,774         | 22,431        |
| Picton and Kensington Family Hub                  | -             | -             | -              | 350           |
| Police Crime Commissioner                         | -             | -             | -              | 500           |
| School for Social Entrepreneurs                   | -             | -             | -              | 2,000         |
| Steve Morgan Foundation                           | -             | -             | -              | 10,000        |
| West Derby Waste Lands                            | -             | 2,000         | 2,000          | -             |
|                                                   | -----         | -----         | -----          | -----         |
|                                                   | <b>30,774</b> | <b>94,679</b> | <b>125,453</b> | <b>98,574</b> |
|                                                   | =====         | =====         | =====          | =====         |

Income from charitable activities for year end 2024 comprised £22,431 for unrestricted funds and £76,143 related to restricted funds.

| <b>c. Other trading activities</b> | £          | £        | £          | £            |
|------------------------------------|------------|----------|------------|--------------|
| Sales                              | 180        | -        | 180        | 1,536        |
| Management Meeting                 | 125        | -        | 125        | -            |
|                                    | -----      | -----    | -----      | -----        |
|                                    | <b>305</b> | <b>-</b> | <b>305</b> | <b>1,536</b> |
|                                    | =====      | =====    | =====      | =====        |

Income from Other trading activities for year end 2024 relates wholly to unrestricted funds.

| <b>d. Investments</b> | £     | £     | £     | £     |
|-----------------------|-------|-------|-------|-------|
| Bank interest         | 263   | -     | 263   | 29    |
|                       | ===== | ===== | ===== | ===== |

Income from investments for year end 2024 related wholly to unrestricted funds.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

### 3. Expenditure on charitable activities

|                                                                                    | Direct<br>charitable<br>Expenditure<br>£ | Support &<br>Governance<br>Costs<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------|--------------------|--------------------|
| The relief of poverty among children, young people and their families in Liverpool | 66,183                                   | 38,621                                | 104,804            | 92,388             |
|                                                                                    | =====                                    | =====                                 | =====              | =====              |

#### a. analysed as follows:

|                                       | 2025<br>£     | 2024<br>£     |
|---------------------------------------|---------------|---------------|
| <i>Direct Charitable Expenditure:</i> |               |               |
| Volunteer expenses                    | 700           | 2,000         |
| Food                                  | 60,283        | 45,479        |
| Sessional fees                        | 1,150         | -             |
| Equipment                             | -             | 265           |
| Room hire                             | 4,050         | 3,044         |
|                                       | -----         | -----         |
|                                       | <b>66,183</b> | <b>50,788</b> |
|                                       | -----         | -----         |

|                                      | £             | £             |
|--------------------------------------|---------------|---------------|
| <i>Support and governance costs:</i> |               |               |
| Staff salary costs                   | 10,925        | 15,771        |
| Pension                              | 141           | 327           |
| Rent                                 | 6,000         | 6,000         |
| Office cost                          | 2,412         | 1,603         |
| Building running costs               | 4,677         | 6,039         |
| Insurance                            | 2,787         | 744           |
| Website                              | -             | 161           |
| Equipment hire                       | -             | 48            |
| Motor expenses                       | 2,226         | 2,034         |
| Band and credit card charges         | 489           | 740           |
| Consultancy                          | 347           | -             |
| Payroll fees                         | 665           | 362           |
| Accountancy                          | 1,356         | 1,135         |
| Depreciation right of use            | 5,992         | 5,992         |
| Depreciation                         | 604           | 644           |
|                                      | -----         | -----         |
|                                      | <b>38,621</b> | <b>41,600</b> |
|                                      | -----         | -----         |

|                                                   |                |               |
|---------------------------------------------------|----------------|---------------|
| <b>Total expenditure on charitable activities</b> | <b>104,804</b> | <b>92,388</b> |
|                                                   | =====          | =====         |

£82,082 (2024: £77,686) of the above expenditure is restricted expenditure.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

### b. Staff Costs

There was one employee during the year ended up to 30<sup>th</sup> June 2025 (2024: 1).

|                               | 2025          | 2024          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| b. Analysis of staff costs    |               |               |
| Gross salary                  | 10,925        | 14,554        |
| Employers' national insurance | -             | 1,217         |
| Pension costs                 | 141           | 327           |
|                               | -----         | -----         |
|                               | <b>11,066</b> | <b>16,098</b> |
|                               | =====         | =====         |

J Aduroja a Trustee from 29<sup>th</sup> January 2024 was paid as an employee of £10,925 (2024 £14,554) and are included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

### 4. Tangible fixed assets

|                                                    | Computer<br>Equipment | Fixtures<br>& Fittings | Leasehold<br>Improvements | Right of<br>Use Asset | Total         |
|----------------------------------------------------|-----------------------|------------------------|---------------------------|-----------------------|---------------|
| Cost                                               | £                     | £                      | £                         | £                     | £             |
| As at 1 <sup>st</sup> July 2024                    | 2,507                 | 3,843                  | 26,000                    | 29,960                | 62,310        |
| Additions during the year                          | 600                   | -                      | -                         | -                     | 600           |
|                                                    | -----                 | -----                  | -----                     | -----                 | -----         |
| <b>Balance as at 30<sup>th</sup> June 2025</b>     | <b>3,107</b>          | <b>3,843</b>           | <b>26,000</b>             | <b>29,960</b>         | <b>62,910</b> |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |
| <b>Accumulated Depreciation</b>                    |                       |                        |                           |                       |               |
| As at 1 <sup>st</sup> July 2024                    | 1,704                 | 2,072                  | 26,000                    | 14,481                | 44,257        |
| Charge for the year                                | 250                   | 354                    | -                         | 5,992                 | 6,596         |
|                                                    | -----                 | -----                  | -----                     | -----                 | -----         |
| <b>Balance as at 30<sup>th</sup> June 2025</b>     | <b>1,954</b>          | <b>2,426</b>           | <b>26,000</b>             | <b>20,473</b>         | <b>50,853</b> |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |
| <b>Net Book Value at 30<sup>th</sup> June 2025</b> | <b>1,153</b>          | <b>1,417</b>           | <b>-</b>                  | <b>9,487</b>          | <b>12,057</b> |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |
| Net Book Value at 30 <sup>th</sup> June 2024       | 803                   | 1,771                  | -                         | 15,479                | 18,053        |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |

### 5. Debtors

|               | 2025         | 2024         |
|---------------|--------------|--------------|
|               | £            | £            |
| Prepayments   | 659          | 846          |
| Other debtors | 1,000        | 1,000        |
|               | -----        | -----        |
|               | <b>1,659</b> | <b>1,846</b> |
|               | =====        | =====        |

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

### 6. Creditors: amounts falling due within one year

|                 | 2025         | 2024         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Accruals        | 1,523        | 1,305        |
| Net salary      | 882          | 1,195        |
| Pension         | 28           | 764          |
| Other creditors | 4,289        | 4,287        |
|                 | -----        | -----        |
|                 | <b>6,722</b> | <b>7,551</b> |
|                 | =====        | =====        |

### 7. Creditors: amounts falling due within one year

|                          | 2025         | 2024          |
|--------------------------|--------------|---------------|
|                          | £            | £             |
| Due between 1 to 2 years | 1,786        | 4,287         |
| Due between 2 - 5 years  | 6,598        | 8,385         |
|                          | -----        | -----         |
|                          | <b>8,384</b> | <b>12,672</b> |
|                          | =====        | =====         |

### 8. Analysis of net assets between funds

| 2025                                              | Tangible Fixed Assets | Net Assets    | Creditors due more than one year | Total         |
|---------------------------------------------------|-----------------------|---------------|----------------------------------|---------------|
|                                                   | £                     | £             | £                                |               |
| <b>Unrestricted Funds</b>                         |                       |               |                                  |               |
| General Fund                                      | 9,487                 | 20,833        | (8,384)                          | 21,936        |
|                                                   | -----                 | -----         | -----                            | -----         |
| <b>Restricted Funds</b>                           |                       |               |                                  |               |
| Citizen Advice Liverpool Household Support Fund 6 | 511                   | 472           | -                                | 983           |
| Duchy of Lancaster Benevolent Fund                | 77                    | -             | -                                | 77            |
| LCR Cares- Covid-19 Community Support Fund        | 211                   | -             | -                                | 211           |
| Lidl Toy Bank 2024                                |                       | 230           | -                                | 230           |
| National Lottery – Awards for All                 | 638                   | -             | -                                | 638           |
| National Lottery Community Fund                   | -                     | 11,900        | -                                | 11,900        |
| National Lottery Community Fund Covid-19 Support  | 682                   | -             | -                                | 682           |
| National Lottery Community Fund Power to Change   | 229                   | -             | -                                | 229           |
| P H Holt Foundation                               | 222                   | -             | -                                | 222           |
|                                                   | -----                 | -----         | -----                            | -----         |
|                                                   | <b>2,570</b>          | <b>12,602</b> | <b>-</b>                         | <b>15,172</b> |
|                                                   | -----                 | -----         | -----                            | -----         |
| <b>Totals</b>                                     | <b>12,057</b>         | <b>33,435</b> | <b>(8,384)</b>                   | <b>37,108</b> |
|                                                   | =====                 | =====         | =====                            | =====         |

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

| 2024                                             | Tangible<br>Fixed<br>Assets | Net<br>Assets | Creditors<br>due more<br>than one<br>year | Total         |
|--------------------------------------------------|-----------------------------|---------------|-------------------------------------------|---------------|
| <b>Unrestricted Funds</b>                        | £                           | £             | £                                         |               |
| General Fund                                     | 15,478                      | 9,431         | (12,672)                                  | 12,237        |
|                                                  | -----                       | -----         | -----                                     | -----         |
| <b>Restricted Funds</b>                          |                             |               |                                           |               |
| Duchy of Lancaster Benevolent Fund               | 96                          | -             | (-)                                       | 96            |
| LCR Cares- Covid-19 Community Support Fund       | 264                         | -             | (-)                                       | 264           |
| National Lottery – Awards for All                | 798                         | -             | (-)                                       | 798           |
| National Lottery Community Fund Covid-19 Support | 853                         | -             | (-)                                       | 853           |
| National Lottery Community Fund Power to Change  | 287                         | -             | (-)                                       | 287           |
| P H Holt Foundation                              | 277                         | -             | (-)                                       | 277           |
|                                                  | -----                       | -----         | -----                                     | -----         |
|                                                  | 2,575                       | -             | (-)                                       | 2,575         |
|                                                  | -----                       | -----         | -----                                     | -----         |
| <b>Totals</b>                                    | <b>18,053</b>               | <b>9,431</b>  | <b>(12,672)</b>                           | <b>14,812</b> |
|                                                  | =====                       | =====         | =====                                     | =====         |

### 9. Unrestricted Funds

| 2025         | Reserves<br>at beginning<br>of year | Movements in the year |             | Reserves<br>at end<br>of year |
|--------------|-------------------------------------|-----------------------|-------------|-------------------------------|
|              | £                                   | Income                | Expenditure | £                             |
| General Fund | 12,237                              | 32,421                | (22,722)    | 21,936                        |
|              | =====                               | =====                 | =====       | =====                         |

| 2024         | Reserves<br>at beginning<br>of year | Movements in the year |             | Reserves<br>at end<br>of year |
|--------------|-------------------------------------|-----------------------|-------------|-------------------------------|
|              | £                                   | Income                | Expenditure | £                             |
| General Fund | 240                                 | 26,026                | (14,029)    | 12,237                        |
|              | =====                               | =====                 | =====       | =====                         |

**General Fund** is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

### 10. Restricted Funds

| 2025                                              | Reserves<br>at beginning<br>of year<br>£ | Movements in the Year |                  | Reserves<br>at end<br>of year<br>£ |
|---------------------------------------------------|------------------------------------------|-----------------------|------------------|------------------------------------|
|                                                   |                                          | Income<br>£           | Expenditure<br>£ |                                    |
| Citizen Advice Liverpool Household Support Fund 5 | -                                        | 41,774                | (41,774)         | -                                  |
| Citizen Advice Liverpool Household Support Fund 6 | -                                        | 29,775                | (28,792)         | 983                                |
| Duchy of Lancaster Benevolent Fund                | 96                                       | -                     | (19)             | 77                                 |
| LCR Cares- Covid-19 Community Support Fund        | 264                                      | -                     | (53)             | 211                                |
| Lidl Community Fund                               | -                                        | 500                   | (500)            | -                                  |
| Lidl Toy Bank 2024                                | -                                        | 230                   | -                | 230                                |
| Liverpool City Council- Winter Fuel Grant         | -                                        | 500                   | (500)            | -                                  |
| National Lottery – Awards for All                 | 798                                      | -                     | (160)            | 638                                |
| National Lottery Community Fund                   | -                                        | 19,900                | (8,000)          | 11,900                             |
| National Lottery Community Fund Covid-19 Support  | 853                                      | -                     | (171)            | 682                                |
| National Lottery Community Fund Power to Change   | 287                                      | -                     | (58)             | 229                                |
| P H Holt Foundation                               | 277                                      | -                     | (55)             | 222                                |
| West Derby Waste Lands Charity                    | -                                        | 2,000                 | (2,000)          | -                                  |
|                                                   | <b>2,575</b>                             | <b>94,679</b>         | <b>(82,082)</b>  | <b>15,172</b>                      |

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

| 2024                                             | Reserves<br>at beginning<br>of year<br>£ | Movements in the Year |                  | Reserves<br>at end<br>of year<br>£ |
|--------------------------------------------------|------------------------------------------|-----------------------|------------------|------------------------------------|
|                                                  |                                          | Income<br>£           | Expenditure<br>£ |                                    |
| Citizen Advice Liverpool Household Support Fund  | -                                        | 19,834                | (19,834)         | -                                  |
| Duchy of Lancaster Benevolent Fund               | 120                                      | -                     | (24)             | 96                                 |
| Julia and Hans Rausing Trust                     | 811                                      | -                     | (811)            | -                                  |
| LCR Cares- Covid-19 Community Support Fund       | 330                                      | -                     | (66)             | 264                                |
| LCVS                                             | 673                                      | -                     | (673)            | -                                  |
| Lidl Community Fund                              | -                                        | 1,280                 | (1,280)          | -                                  |
| National Lottery – Awards for All                | 997                                      | -                     | (199)            | 798                                |
| National Lottery Community Fund Cost of Living   | -                                        | 42,179                | (42,179)         | -                                  |
| National Lottery Community Fund Covid-19 Support | 1,066                                    | -                     | (213)            | 853                                |
| National Lottery Community Fund Power to Change  | 398                                      | -                     | (111)            | 287                                |
| P H Holt Foundation                              | 396                                      | -                     | (119)            | 277                                |
| Picton and Kensington Family Hub                 | -                                        | 350                   | (350)            | -                                  |
| Police Crime Commissioner                        | -                                        | 500                   | (500)            | -                                  |
| School for Social Entrepreneurs                  | -                                        | 2,000                 | (2,000)          | -                                  |
| Steve Morgan Foundation                          | -                                        | 10,000                | (10,000)         | -                                  |
|                                                  | <b>4,791</b>                             | <b>76,143</b>         | <b>(78,354)</b>  | <b>2,575</b>                       |
|                                                  | =====                                    | =====                 | =====            | =====                              |

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Citizen Advice Liverpool Household Support Fund 5**– Contribution towards the support households experiencing food insecurity during the cost-of-living crisis.

**Citizen Advice Liverpool Household Support Fund 6**- Contribution towards the support households experiencing food insecurity during the cost-of-living crisis.

**Duchy of Lancaster Benevolent Fund** – Contribution towards food and clothing

**Julia and Hans Rausing Trust** – Contribution towards volunteer costs, rent, utilities & food purchase

**LCR Cares- Covid-19 Community Support Fund** – Contribution towards core cost and find a larger premises

**LCVS** – Contribution towards core costs

**Liverpool City Council – Winter fuel grant**- Contribution towards winter fuel costs

**Lidl Community Fund** – Contribution towards the purchase of additional food items to meet the increased demand of services.

**Lidl Community Fund**- To purchase additional food items

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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**Lidl Toy Bank 2024-** Contributions towards Christmas toys

**National Lottery – Awards for All** – Contribution towards ‘Anti-poverty’ project

**National Lottery Community Fund-** Contribution towards to support people in poverty and help the community thrive

**National Lottery Community Fund Covid-19 Support** – Contribution towards the delivery of food and household items during the Covid-19 pandemic

**National Lottery Community Fund Cost of Living** – contribution toward the Cost-of-Living project

**National Lottery Community Fund Power to Change** – Contribution towards foodbank and refurbishment of new premise.

**P H Holt Foundation** – Contribution towards to support people in poverty across Merseyside

**Picton and Kensington Family Hub** – Contribution towards the purchase of general resources for your homework club

**Police Crime Commissioner** – Contribution towards to celebrate Black History Month.

**School for social entrepreneurs** – Contribution towards the purchase of food items, travel & subsistence

**Steve Morgan Foundation** – Contribution towards staff salary costs

**West Derby Waste Lands Charity-** To support the food bank

#### **11. Financial Commitments**

Financial commitments under non-cancellable operating leases:

The charity pays rent in respect of a property lease at 62 Prescott Road. The lease expired in August 2023, and the charity has since experienced difficulties in securing a new lease agreement with the landlord.

#### **12. Related Parties**

There were no material related party transactions during this year end which require disclosure besides note 3b.

J Aduroja a Trustee from 29<sup>th</sup> January 2024 was paid as an employee of £10,925 (2024 £14,554).

#### **13. Limited liability of members**

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### **14. Post balance sheet event**

Post year end, December 2025, the charity completed the purchase of a property at a cost of £125,000, funded by a mortgage with a deposit of £35,000. This transaction did not affect the financial position of the charity at 30<sup>th</sup> June 2025 but will be reflected in the financial statements for the year ending 30<sup>th</sup> June 2026.

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# Accounts

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# **IBIJOKE CHILDREN FOUNDATION UK**

**REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
TO 30<sup>TH</sup> JUNE 2024**

**Charity Registration No. 1183131**

## **IBIJOKE CHILDREN FOUNDATION UK**

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## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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The Trustees present their report and financial statements for the year ended 30<sup>th</sup> June 2024 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1<sup>st</sup> January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The relief of poverty of children, young people and families in particular but not exclusively in Liverpool including by without limitation providing essentials items to individuals in need and the provision of a food bank, food pantry and welfare, education and employment advice and assistance to persons who, through lack of means, would otherwise be unable to obtain such services.

To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependant living in Liverpool and the surrounding area by providing interpreting/ translating /advocacy/health/housing advice and education.

To advance education in particular but not exclusively in the subjects of English, maths and science through the provision of a homework club for children.

This has been achieved through sourcing/redistributing basic items such as: food items, bedding, toiletries, small household goods, school uniforms, etc. Where there is a desperate need for these. We have been able to secure public donations to support the cost of purchasing items as well as support from local businesses e.g. local M&S who we collect from them donations of food items for redistribution 5 times per week. ALDI stores who we also collect from them donations of food items for redistribution 7 times per week. the LIDL 5 days per week, Sainsbury's every week, and we also collect donations from Taza Supermarket.

Through Neighbourly we've received 259.1Kg of food surplus and 392.7 tonnes Co2 food, and also 4.1 tonnes of products received from ALDI, M&S, LIDL and Sainsbury's in this end of the year report.

#### **Public Benefit**

The Trustees acknowledged that the Charitable Incorporated Organisation complies with Section 4 of the Charities Act 2006 regarding providing a public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

We have supported many low-income families/individuals in our charity with food bank, food pantry, clothes, school uniforms, bedding, small household goods, etc, most of our referrals came from agencies such as social workers, schools, children centres, etc.

We have now added a food pantry to our services to give more choice, and access to balanced food as well as personal items, our food pantry strives to sustain and serve all members of the community Ms L mum-of four said she's grateful for the support she receives from our charity as it helps to take the pressure off her during this cost of living crisis, we focused upon providing support for the local families/individuals in Liverpool and the surrounding areas, we saw an increase in demand for emergency food parcels and personal items compared to the same period in 2022. Some homeless people came to our office for food parcels support.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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We refer them to the Liverpool City Council and Whitechapel Centre for further support in getting accommodation for them. We proposed to promote equal opportunities, engagement with other communities, value cultural diversity and reduce disadvantage and exclusion.

We have benefited over 4,000 people locally so far through our emergency food bank, food pantry, clothing, school uniforms, small household goods etc. We provide volunteer opportunities for refugees and unemployed people to gain practical work experience, improving wellbeing through practical help, building teamwork, and building their confidence etc, to positively impact their living conditions.

#### **FINANCIAL REVIEW**

Total income for the year was £102,169 (2023: £46,472), of which £76,143 (2023: £47,686) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £92,388 (2023: £62,309), leaving a surplus for the year of £9,781 (2023: deficit £15,837).

At 30<sup>th</sup> June 2024 the Charitable Incorporated Organisation's reserves stood at £14,812 (2023: £5,031), of which £2,575 (2023: £4,791) represented restricted funds.

#### **Risk Management**

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

#### **Reserves Policy**

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs should no further funding be received.

As at the end of the financial year the unrestricted funds were £12,237. The Charitable Incorporated Organisation requires £3,507 for three month running costs (Total £3,507).

The trustees plan to use the balance of the unrestricted reserves to continue to provide support to those in need in our local community.

#### **PLANS FOR THE FUTURE**

We are currently looking for a bigger premises where we can provide all of our activities in one place, and we would like to employ 3 staff members to work in our organisation due to expansion.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Ibijoke Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26<sup>th</sup> April 2019, under the terms of their constitution dated 10<sup>th</sup> October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees or appoint a new trustee. The maximum number of the trustees is six.

Apart from the first appointed trustees, every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting of the board of trustees.

**IBIJOKE CHILDREN FOUNDATION UK**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                             |                                                                                                                                       |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                 | Ibijoke Children Foundation UK                                                                                                        |
| <b>Charity number</b>       | 1183131                                                                                                                               |
| <b>Address &amp; Office</b> | 62 Prescott Road<br>Fairfield<br>Liverpool, L7 0JA                                                                                    |
| <b>Trustees</b>             | The members of the Board of Trustees are as follows:<br>J Aduroja (Appointed 29th January 2024)<br>J Ferguson<br>J Haruna<br>V Sefton |
| <b>Independent Examiner</b> | Mrs Ying Huang ACCA<br>c/o LCVS<br>151 Dale Street,<br>Liverpool, L2 2AH                                                              |
| <b>Bankers</b>              | Barclays Bank UK Plc<br>Liverpool City Business 2<br>Leicester<br>LE 87 2BB                                                           |

**Signed on behalf of the Trustees**

.....  
*J Ferguson*  
**J Ferguson, Trustee**

.....  
*24<sup>TH</sup> JANUARY 2025*  
**Date**

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

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I report on the accounts of the Charitable Incorporated Organisation for the year ended 30<sup>th</sup> June 2024 which are set out on pages 6 to 18.

### Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

1/27/2025

Dated: .....

Signed by:  
  
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**IBIJOKE CHILDREN FOUNDATION UK**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

|                                                            | Notes | Unrestricted<br>Funds<br>2024 | Restricted<br>Funds<br>2024 | Total<br>Funds<br>2024 | Total<br>Funds<br>2023 |
|------------------------------------------------------------|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| <b>Income and Endowments from</b>                          |       | <b>£</b>                      | <b>£</b>                    | <b>£</b>               | <b>£</b>               |
| Donations                                                  | 2a    | 2,030                         | -                           | 2,030                  | 219                    |
| Charitable activities                                      | 2b    | 22,431                        | 76,143                      | 98,574                 | 36,971                 |
| Investments                                                | 2c    | 29                            | -                           | 29                     | 5                      |
| Other trading activities                                   | 2d    | 1,536                         | -                           | 1,536                  | 9,277                  |
| <b>Total income</b>                                        |       | <b>26,026</b>                 | <b>76,143</b>               | <b>102,169</b>         | <b>46,472</b>          |
| <b>Expenditure on</b>                                      |       |                               |                             |                        |                        |
| Charitable activities                                      |       | 14,029                        | 78,359                      | 92,388                 | 62,309                 |
| <b>Total expenditure</b>                                   | 3     | <b>14,029</b>                 | <b>78,359</b>               | <b>92,388</b>          | <b>62,309</b>          |
| <b>Net income/(expenditure),<br/>net movement in funds</b> |       | <b>11,997</b>                 | <b>(2,216)</b>              | <b>9,781</b>           | <b>(15,837)</b>        |
| <b>Total funds brought forward</b>                         | 8-10  | 240                           | 4,791                       | 5,031                  | 20,868                 |
| <b>Total funds carried forward</b>                         | 8-10  | <b>12,237</b>                 | <b>2,575</b>                | <b>14,812</b>          | <b>5,031</b>           |

The notes on pages 8 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**IBIJOKE CHILDREN FOUNDATION UK**  
**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2024**

|                                                                | Notes | 30 <sup>th</sup> June 2024 |               | 30 <sup>th</sup> June 2023 |               |
|----------------------------------------------------------------|-------|----------------------------|---------------|----------------------------|---------------|
|                                                                |       | £                          | £             | £                          |               |
| <b>Fixed assets</b>                                            |       |                            |               |                            |               |
| Tangible fixed assets                                          | 4     |                            | 18,053        |                            | 24,689        |
| <b>Current assets</b>                                          |       |                            |               |                            |               |
| Debtors                                                        | 5     | 1,846                      |               | 1,000                      |               |
| Cash at bank and in hand                                       |       | 15,136                     |               | 1,838                      |               |
|                                                                |       | <u>16,982</u>              |               | <u>2,838</u>               |               |
| <b>Current liabilities</b>                                     |       |                            |               |                            |               |
| Creditors: amounts falling due within one year                 | 6     | (7,551)                    |               | (5,537)                    |               |
| <b>Net current assets</b>                                      |       |                            | 9,431         |                            | (2,699)       |
| <b>Total assets less current liabilities</b>                   |       |                            | <b>27,484</b> |                            | <b>21,990</b> |
| <b>Creditors: amounts falling due after more than one year</b> | 7     |                            | (12,672)      |                            | (16,959)      |
| <b>Net Assets</b>                                              |       |                            | <b>14,812</b> |                            | <b>5,031</b>  |
| <b>Funds:</b>                                                  |       |                            |               |                            |               |
| Unrestricted funds                                             | 8, 9  |                            | 12,237        |                            | 240           |
| Restricted funds                                               | 8,10  |                            | 2,575         |                            | 4,791         |
|                                                                |       |                            | <u>14,812</u> |                            | <u>5,031</u>  |

Approved by Trustees on 24<sup>th</sup> JANUARY 2025

*J Ferguson*  
 J Ferguson, Trustee

24<sup>th</sup> JANUARY 2025  
 Date

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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#### **1. Accounting Policies**

##### **Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019 and Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate reserves to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

##### **Fund accounting**

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

##### **Income recognition**

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to sales of donated clothes when the amount is certain.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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#### **Fixed Assets**

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

|                        |                                                   |
|------------------------|---------------------------------------------------|
| Computer Equipment     | 20% per annum reducing balance basis              |
| Fixtures & Fittings    | 20% per annum reducing balance basis              |
| Leasehold Improvements | over the term of the lease on straight line basis |
| Right of use asset     | over the term of the lease on straight line basis |

#### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **Financial instruments**

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

#### **Critical accounting estimates and judgements**

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future year where the revision affects both current and future years.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relates to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

#### **Taxation**

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

**2. Income and endowments from:**

|                                  | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>a. Donations and legacies</b> |                                    |                                  |                             |                             |
| Donations                        | 2,030                              | -                                | 2,030                       | 219                         |
|                                  | =====                              | =====                            | =====                       | =====                       |

Income from donations and legacies in 2023 related wholly to unrestricted funds

|                                                 | £             | £             | £             | £             |
|-------------------------------------------------|---------------|---------------|---------------|---------------|
| <b>b. Charitable activities</b>                 |               |               |               |               |
| Citizen Advice Liverpool Household Support Fund | -             | 19,834        | 19,834        | -             |
| Eleanor Rathbone Charitable Trust               | -             | -             | -             | 5,000         |
| Julia and Hans Rausing Trust                    | -             | -             | -             | 10,216        |
| LCVS                                            | -             | -             | -             | 5,000         |
| Lidl Community Fund                             | -             | 1,280         | 1,280         | -             |
| Liverpool City Council                          | -             | -             | -             | 3,000         |
| National Lottery Community Fund                 | -             | 42,179        | 42,179        | -             |
| Neighbourly Community Fund                      | -             | -             | -             | 9,755         |
| Pantry income                                   | 22,431        | -             | 22,431        | -             |
| Picton and Kensington Family Hub                | -             | 350           | 350           | -             |
| Police Crime Commissioner                       | -             | 500           | 500           | -             |
| School for Social Entrepreneurs                 | -             | 2,000         | 2,000         | 4,000         |
| Steve Morgan Foundation                         | -             | 10,000        | 10,000        | -             |
|                                                 | =====         | =====         | =====         | =====         |
|                                                 | <b>22,431</b> | <b>76,143</b> | <b>98,574</b> | <b>36,971</b> |
|                                                 | =====         | =====         | =====         | =====         |

Income from charitable activities in 2023 comprised £nil for unrestricted funds and £36,971 related to restricted funds.

|                       | £     | £     | £     | £     |
|-----------------------|-------|-------|-------|-------|
| <b>c. Investments</b> |       |       |       |       |
| Bank interest         | 29    | -     | 29    | 5     |
|                       | ===== | ===== | ===== | ===== |

Income from investments in 2023 related wholly to unrestricted funds

|                                    | £     | £     | £     | £     |
|------------------------------------|-------|-------|-------|-------|
| <b>d. Other trading activities</b> |       |       |       |       |
| Sales                              | 1,536 | -     | 1,536 | 9,277 |
|                                    | ===== | ===== | ===== | ===== |

Income from Other trading activities in 2023 relates wholly to unrestricted funds.

# **IBIJOKE CHILDREN FOUNDATION UK** **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

## **3. Expenditure on charitable activities**

|                                                                                    | Direct<br>charitable<br>Expenditure<br>£ | Support &<br>Governance<br>Costs<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------|--------------------|--------------------|
| The relief of poverty among children, young people and their families in Liverpool | 50,788                                   | 41,600                                | 92,388             | 62,309             |
|                                                                                    | =====                                    | =====                                 | =====              | =====              |

### **a. analysed as follows:**

|                                                   | 2024<br>£     | 2023<br>£     |
|---------------------------------------------------|---------------|---------------|
| <i>Direct Charitable Expenditure:</i>             |               |               |
| Activities                                        | -             | 25            |
| Volunteer expenses                                | 2,000         | 2,500         |
| Food                                              | 45,479        | 22,255        |
| Equipment                                         | 265           | 1,199         |
| Room hire                                         | 3,044         | -             |
|                                                   | -----         | -----         |
|                                                   | <b>50,788</b> | <b>25,979</b> |
|                                                   | -----         | -----         |
| <i>Support and governance costs:</i>              |               |               |
| Staff salary costs                                | 15,771        | 4,167         |
| Pension                                           | 327           | -             |
| Rent                                              | 6,000         | 6,000         |
| Office cost                                       | 1,603         | 1,536         |
| Building running costs                            | 6,039         | 3,912         |
| Insurance                                         | 744           | 332           |
| Website                                           | 161           | -             |
| Equipment hire                                    | 48            | -             |
| Travel expenses                                   | -             | 3,230         |
| Motor expenses                                    | 2,034         | -             |
| Advertising                                       | -             | 144           |
| Band and credit card charges                      | 740           | 150           |
| Consultancy                                       | -             | 275           |
| Payroll fees                                      | 362           | 109           |
| Accountancy                                       | 1,135         | 1,010         |
| Depreciation right of use                         | 5,992         | 5,992         |
| Depreciation                                      | 644           | 9,473         |
|                                                   | -----         | -----         |
|                                                   | <b>41,600</b> | <b>36,330</b> |
|                                                   | -----         | -----         |
| <b>Total expenditure on charitable activities</b> | <b>92,388</b> | <b>62,309</b> |
|                                                   | =====         | =====         |

£77,686 (2023: £47,686) of the above expenditure is restricted expenditure.

# **IBIJOKE CHILDREN FOUNDATION UK** **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

## **b. Staff Costs**

There was one employee during the year ended up to 30<sup>th</sup> June 2024 (2023: 1).

|                               | 2024          | 2023         |
|-------------------------------|---------------|--------------|
|                               | £             | £            |
| b. Analysis of staff costs    |               |              |
| Gross salary                  | 14,554        | 4,167        |
| Employers' national insurance | 1,217         | -            |
| Pension costs                 | 327           | -            |
|                               | -----         | -----        |
|                               | <b>16,098</b> | <b>4,167</b> |
|                               | =====         | =====        |

J Aduroja a Trustees from 29<sup>th</sup> January 2024 was paid as an employee of £14,554 (2023 4,167) and are included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

## **4. Tangible fixed assets**

|                                                    | Computer<br>Equipment | Fixtures<br>& Fittings | Leasehold<br>Improvements | Right of<br>Use Asset | Total         |
|----------------------------------------------------|-----------------------|------------------------|---------------------------|-----------------------|---------------|
| Cost                                               | £                     | £                      | £                         | £                     | £             |
| As at 1 <sup>st</sup> July 2023                    | 2,507                 | 3,843                  | 26,000                    | 29,960                | 62,310        |
| Additions during the year                          | -                     | -                      | -                         | -                     | -             |
|                                                    | -----                 | -----                  | -----                     | -----                 | -----         |
| <b>Balance as at 30<sup>th</sup> June 2024</b>     | <b>2,507</b>          | <b>3,843</b>           | <b>26,000</b>             | <b>29,960</b>         | <b>62,310</b> |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |
| <b>Accumulated Depreciation</b>                    |                       |                        |                           |                       |               |
| As at 1 <sup>st</sup> July 2023                    | 1,503                 | 1,629                  | 26,000                    | 8,489                 | 37,621        |
| Charge for the year                                | 201                   | 443                    | -                         | 5,992                 | 6,636         |
|                                                    | -----                 | -----                  | -----                     | -----                 | -----         |
| <b>Balance as at 30<sup>th</sup> June 2024</b>     | <b>1,704</b>          | <b>2,072</b>           | <b>26,000</b>             | <b>14,481</b>         | <b>44,257</b> |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |
| <b>Net Book Value at 30<sup>th</sup> June 2024</b> | <b>803</b>            | <b>1,771</b>           | <b>-</b>                  | <b>15,479</b>         | <b>18,053</b> |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |
| Net Book Value at 30 <sup>th</sup> June 2023       | 1,004                 | 2,214                  | -                         | 21,471                | 24,689        |
|                                                    | =====                 | =====                  | =====                     | =====                 | =====         |

## **5. Debtors**

|               | 2024         | 2023         |
|---------------|--------------|--------------|
|               | £            | £            |
| Prepayments   | 846          | -            |
| Other debtors | 1,000        | 1,000        |
|               | -----        | -----        |
|               | <b>1,846</b> | <b>1,000</b> |
|               | =====        | =====        |

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

**6. Creditors: amounts falling due within one year**

|                 | 2024         | 2023         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Accruals        | 1,305        | 1,250        |
| Net salary      | 1,195        | -            |
| Pension         | 764          | -            |
| Other creditors | 4,287        | 4,287        |
|                 | -----        | -----        |
|                 | <b>7,551</b> | <b>5,537</b> |
|                 | =====        | =====        |

**7. Creditors: amounts falling due within one year**

|                          | 2024          | 2023          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Due between 1 to 2 years | 4,287         | 4,287         |
| Due between 2 - 5 years  | 8,385         | 12,672        |
|                          | -----         | -----         |
|                          | <b>12,672</b> | <b>16,959</b> |
|                          | =====         | =====         |

**8. Analysis of net assets between funds**

| 2024                                             | Tangible<br>Fixed<br>Assets | Net<br>Assets | Creditors<br>due more<br>than one<br>year | Total         |
|--------------------------------------------------|-----------------------------|---------------|-------------------------------------------|---------------|
|                                                  | £                           | £             | £                                         |               |
| <b>Unrestricted Funds</b>                        |                             |               |                                           |               |
| General Fund                                     | 15,478                      | 9,431         | (12,672)                                  | 12,237        |
|                                                  | -----                       | -----         | -----                                     | -----         |
| <b>Restricted Funds</b>                          |                             |               |                                           |               |
| Duchy of Lancaster Benevolent Fund               | 96                          | -             | (-)                                       | 96            |
| LCR Cares- Covid-19 Community Support Fund       | 264                         | -             | (-)                                       | 264           |
| National Lottery – Awards for All                | 798                         | -             | (-)                                       | 798           |
| National Lottery Community Fund Covid-19 Support | 853                         | -             | (-)                                       | 853           |
| National Lottery Community Fund Power to Change  | 287                         | -             | (-)                                       | 287           |
| P H Holt Foundation                              | 277                         | -             | (-)                                       | 277           |
|                                                  | -----                       | -----         | -----                                     | -----         |
|                                                  | <b>2,575</b>                | <b>-</b>      | <b>(-)</b>                                | <b>2,575</b>  |
|                                                  | -----                       | -----         | -----                                     | -----         |
| <b>Totals</b>                                    | <b>18,053</b>               | <b>9,431</b>  | <b>(12,672)</b>                           | <b>14,812</b> |
|                                                  | =====                       | =====         | =====                                     | =====         |

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

| 2023                                             | Tangible<br>Fixed<br>Assets | Net<br>Assets  | Creditors<br>due more<br>than one<br>year | Total        |
|--------------------------------------------------|-----------------------------|----------------|-------------------------------------------|--------------|
| <b>Unrestricted Funds</b>                        | <b>£</b>                    | <b>£</b>       | <b>£</b>                                  |              |
| General Fund                                     | 21,472                      | (4,273)        | (16,959)                                  | 240          |
|                                                  | -----                       | -----          | -----                                     | -----        |
|                                                  |                             |                |                                           | -            |
| <b>Restricted Funds</b>                          |                             |                |                                           |              |
| Duchy of Lancaster Benevolent Fund               | 120                         | -              | (-)                                       | 120          |
| LCR Cares- Covid-19 Community Support Fund       | 330                         | -              | (-)                                       | 330          |
| LCVS                                             | -                           | 673            | (-)                                       | 673          |
| National Lottery – Awards for All                | 997                         | -              | (-)                                       | 997          |
| National Lottery Community Fund Covid-19 Support | 1,066                       | -              | (-)                                       | 1,066        |
| National Lottery Community Fund Power to Change  | 358                         | 40             | (-)                                       | 398          |
| P H Holt                                         | 346                         | 50             | (-)                                       | 396          |
| Julia and Hans Rausing Trust                     | -                           | 811            | (-)                                       | 811          |
|                                                  | -----                       | -----          | -----                                     | -----        |
|                                                  | 3,217                       | 1,574          | (-)                                       | 4,791        |
|                                                  | -----                       | -----          | -----                                     | -----        |
| <b>Totals</b>                                    | <b>24,689</b>               | <b>(2,699)</b> | <b>(16,959)</b>                           | <b>5,031</b> |
|                                                  | =====                       | =====          | =====                                     | =====        |

**9. Unrestricted Funds**

| 2024         | Reserves<br>at beginning<br>of year | Movements in the year |             | Reserves<br>at end<br>of year |
|--------------|-------------------------------------|-----------------------|-------------|-------------------------------|
|              | £                                   | Income                | Expenditure | £                             |
| General Fund | 240                                 | 26,026                | (14,029)    | 12,237                        |
|              | =====                               | =====                 | =====       | =====                         |
|              |                                     |                       |             |                               |
| 2023         | Reserves<br>at beginning<br>of year | Movements in the year |             | Reserves<br>at end<br>of year |
|              | £                                   | Income                | Expenditure | £                             |
| General Fund | 5,362                               | 9,501                 | 14,623      | 240                           |
|              | =====                               | =====                 | =====       | =====                         |

**General Fund** is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

**10. Restricted Funds**

| 2024                                             | Reserves<br>at beginning<br>of year<br>£ | Movements in the Year |                  | Reserves<br>at end<br>of year<br>£ |
|--------------------------------------------------|------------------------------------------|-----------------------|------------------|------------------------------------|
|                                                  |                                          | Income<br>£           | Expenditure<br>£ |                                    |
| Citizen Advice Liverpool Household Support Fund  | -                                        | 19,834                | (19,834)         | -                                  |
| Duchy of Lancaster Benevolent Fund               | 120                                      | -                     | (24)             | 96                                 |
| Julia and Hans Rausing Trust                     | 811                                      | -                     | (811)            | -                                  |
| LCR Cares- Covid-19 Community Support Fund       | 330                                      | -                     | (66)             | 264                                |
| LCVS                                             | 673                                      | -                     | (673)            | -                                  |
| Lidl Community Fund                              | -                                        | 1,280                 | (1,280)          | -                                  |
| National Lottery – Awards for All                | 997                                      | -                     | (199)            | 798                                |
| National Lottery Community Fund Cost of Living   | -                                        | 42,179                | (42,179)         | -                                  |
| National Lottery Community Fund Covid-19 Support | 1,066                                    | -                     | (213)            | 853                                |
| National Lottery Community Fund Power to Change  | 398                                      | -                     | (111)            | 287                                |
| P H Holt Foundation                              | 396                                      | -                     | (119)            | 277                                |
| Picton and Kensington Family Hub                 | -                                        | 350                   | (350)            | -                                  |
| Police Crime Commissioner                        | -                                        | 500                   | (500)            | -                                  |
| School for Social Entrepreneurs                  | -                                        | 2,000                 | (2,000)          | -                                  |
| Steve Morgan Foundation                          | -                                        | 10,000                | (10,000)         | -                                  |
|                                                  | <b>4,791</b>                             | <b>76,143</b>         | <b>(78,354)</b>  | <b>2,575</b>                       |

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

| 2023                                             | Reserves<br>at beginning<br>of year<br>£ | Movements in the Year |                  | Reserves<br>at end<br>of year<br>£ |
|--------------------------------------------------|------------------------------------------|-----------------------|------------------|------------------------------------|
|                                                  |                                          | Income<br>£           | Expenditure<br>£ |                                    |
| Duchy of Lancaster Benevolent Fund               | 150                                      | -                     | (30)             | 120                                |
| Eleanor Rathbone Charitable Trust                | -                                        | 5,000                 | (5,000)          | -                                  |
| Julia and Hans Rausing Trust                     | -                                        | 10,216                | (9,405)          | 811                                |
| LCR Cares- Covid-19 Community Support Fund       | 413                                      | -                     | (83)             | 330                                |
| LCVS Community Impact Fund                       | 81                                       | -                     | (81)             | -                                  |
| LCVS                                             |                                          | 5,000                 | (4,327)          | 673                                |
| LCVS Innovation in Communities                   | 938                                      | -                     | (938)            | -                                  |
| Liverpool City Council                           | -                                        | 3,000                 | (3,000)          | -                                  |
| Neighbourly Community Fund                       | -                                        | 9,755                 | (9,755)          | -                                  |
| National Lottery – Awards for All                | 1,349                                    | -                     | (352)            | 997                                |
| National Lottery Community Fund Covid-19 Support | 5,667                                    | -                     | (4,601)          | 1,066                              |
| National Lottery Community Fund Power to Change  | 1,988                                    | -                     | (1,590)          | 398                                |
| Postcode Neighbourhood Trust                     | 4,438                                    | -                     | (4,438)          | -                                  |
| P H Holt Foundation                              | 482                                      | -                     | (86)             | 396                                |
| School for Social Entrepreneurs                  | -                                        | 4,000                 | (4,000)          | -                                  |
|                                                  | <b>15,506</b>                            | <b>36,971</b>         | <b>(47,686)</b>  | <b>4,791</b>                       |

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Citizen Advice Liverpool Household Support Fund** – Contribution towards the support households experiencing food insecurity during the cost of living crisis.

**Duchy of Lancaster Benevolent Fund** – Contribution towards food and clothing

**Eleanor Rathbone Charitable Trust** – Contribution towards the running costs of the helping hands project in Kensington

**Julia and Hans Rausing Trust** – Contribution towards volunteer costs, rent, utilities & food purchase

**LCR Cares- Covid-19 Community Support Fund** – Contribution towards core cost and find a larger premises

**LCVS Community Impact Fund** – Contribution towards ‘Today, Tomorrow A Future project’

**LCVS** – Contribution towards core costs

**LCVS Innovation in Communities** – Supporting journeys towards employment

**Lidl Community Fund** – Contribution towards the purchase of additional food items to meet the increased demand of services.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

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**Liverpool City Council** – Contribution towards information resources, food donations & Volunteer expenses

**Neighbourly Community Fund** – Contribution towards food

**National Lottery – Awards for All** – Contribution towards ‘Anti-poverty’ project

**National Lottery Community Fund Covid-19 Support** – Contribution towards the delivery of food and household items during the Covid-19 pandemic

**National Lottery Community Fund Cost of Living** – contribution toward the Cost-of-Living project

**National Lottery Community Fund Power to Change** – Contribution towards foodbank and refurbishment of new premise.

**Postcode Neighbourhood Trust** – Contribution towards The Anit Poverty Project (TAPP)

**P H Holt Foundation** – Contribution towards to support people in poverty across Merseyside

**Picton and Kensington Family Hub** – Contribution towards the purchase of general resources for your homework club

**Police Crime Commissioner** – Contribution towards to celebrate Black History Month.

**School for social entrepreneurs** – Contribution towards the purchase of food items, travel & subsistence

**Steve Morgan Foundation** – Contribution towards staff salary costs

#### **11. Financial Commitments**

Financial commitments under non-cancellable operating leases:

Relating to property lease of 62 Prescott Road for the period 6<sup>th</sup> August 2021 to 6<sup>th</sup> August 2023, six months’ notice required.

|                          | <b>2024</b> | <b>2023</b>  |
|--------------------------|-------------|--------------|
|                          | <b>£</b>    | <b>£</b>     |
| Due within one year      | -           | 3,000        |
| Due between 1 to 2 years | -           | -            |
| Due between 2 - 5 years  | -           | -            |
|                          | -----       | -----        |
|                          | -           | <b>3,000</b> |
|                          | =====       | =====        |

#### **12. Related Parties**

There were no material related party transactions during this year end which require disclosure besides note 3b. (2023: £nil)

#### **13. Limited liability of members**

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

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# Accounts

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# **IBIJOKE CHILDREN FOUNDATION UK**

**UNAUDITED REPORT & FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
TO 30<sup>TH</sup> JUNE 2023**

**Charity Registration No. 1183131**

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| Notes to the Financial Statements | 9    |

# **IBIJOKE CHILDREN FOUNDATION UK**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

---

The Trustees present their report and financial statements for the year ended 30<sup>th</sup> June 2023 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1<sup>st</sup> January 2019).

### **OBJECTIVES AND ACTIVITIES**

The relief of poverty of children, young people and families in particular but not exclusively in Liverpool including by without limitation providing essentials items to individuals in need and the provision of a food bank, food pantry and welfare, education and employment advice and assistance to persons who, through lack of means, would otherwise be unable to obtain such services.

To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependants living in Liverpool and the surrounding area by providing interpreting/translating/ advocacy/ health/housing advice and education.

To advance education in particular but not exclusively in the subjects of English, maths and science through the provision of a homework club for children.

This has been achieved through sourcing / redistributing basic items such as: food items, bedding, toiletries, small household goods, school uniforms, etc. Where there is a desperate need for these. We have been able to secure public donations to support the cost of purchasing items as well as support from local businesses e.g. local M&S who we collect from them donations of food items for redistribution 5 times per week. ALDI stores who we also collect from them donations of food items for redistribution 7 times per week. the LIDL 5 days per week, Sainsbury's every week, and we also collect donations from Taza Supermarket.

Through Neighbourly we've received 168.2Kg of food surplus, 254.9 tonnes Co2 saved. 2.6 tonnes of products received from ALDI, M&S, LIDL and Sainsbury's in this end of year report.

### **Public Benefit**

The Trustees acknowledged that the Charitable Incorporated Organisation complies with Section 4 of the Charities Act 2006 regarding providing a public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

We have supported many low-income families / individuals in our organisation with food bank and food pantry, clothes, school uniforms, toiletries etc, most of our referrals came from agencies such as social workers, schools, children centres, etc.

We now added a food pantry to our services to give more choice, dignity and access to food as well as personal items, our food pantry strives to sustain and serve all members of the community. Ms L mum-of four said she's grateful for the support she receives from our charity as it helps to take the pressure off her during this cost-of-living crisis, we focused upon providing support for the local families / individuals in Liverpool and the surrounding areas, we saw an increase in demand for emergency food parcels and personal items compared to the same period in 2022. Some homeless people came to our office for food parcels support. And then we refer them to the Liverpool city council and Whitechapel Centre for further support in getting accommodation for them. We proposed to promote equal opportunities, engagement with other communities, value cultural diversity and reduce disadvantage and exclusion.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

---

We have benefited over 1000 families / individuals locally so far through our food bank and food pantry, clothing, school uniforms, small household goods etc. We provide volunteer opportunities for refugees and unemployed people to gain practical work experience, improving wellbeing through practical help, building teamwork, and building their confidence etc, to positively impact their living conditions.

It's in our power to protect one another, we've seen it during the covid-19 crisis, and we need it to continue during this cost-of-living crisis.

Currently over 350 people are benefiting from our services every week.

We purchased our own van to pick up donations from our partners.

### **FINANCIAL REVIEW**

Total income for the year was £46,472 (2022: £63,173), of which £47,686 (2022: £51,193) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £62,309 (2022: £63,642), leaving a deficit for the year of £15,837 (2022: deficit £469).

At 30<sup>th</sup> June 2023 the Charitable Incorporated Organisation's reserves stood at £5,031 (2022: £20,868), of which £4,791 (2022: £15,506) represented restricted funds.

### **Risk Management**

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

### **Reserves Policy**

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs and lease commitments should no further funding be received.

As at the end of the financial year the unrestricted funds were £240. The Charitable Incorporated Organisation requires £3,656 for three month running costs and £500 lease commitment, (Total £4,156). All the grants awarded to our organisation from years ending June 2021 to June 2023 are restricted to UK projects only, we have not done any projects outside of the UK.

The Trustees recognise that the level of reserves needs to be increased to an adequate level, the organisation is planning to diversify the income sources which can help to increase the unrestricted reserves.

### **PLANS FOR THE FUTURE**

We will continue all our current activities in our premises and we would like to employ 3 staff members to work in our organisation due to expansion.

We will be organising fundraising events to raise funds to build up our reserves, this will enable us to continue to provide support to those in need in our local community.

The charity is looking to raise funds through for example by running raffles, afternoon tea event, dress down day etc.

**IBIJOKE CHILDREN FOUNDATION UK**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Ibijoke Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26<sup>th</sup> April 2019, under the terms of their constitution dated 10<sup>th</sup> October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees or appoint a new trustee. The maximum number of the trustees is six.

The first trustees are appointed as follows;

Joke E Aduroja 4 years

Lillian O Wajero 3 years

Veronica Sefton 2 years

Apart from the first appointed trustees, every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting the board of trustees.

All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.

**REFERENCE AND ADMINISTRATIVE DETAILS**

|                             |                                                                                            |
|-----------------------------|--------------------------------------------------------------------------------------------|
| <b>Name</b>                 | Ibijoke Children Foundation UK                                                             |
| <b>Charity number</b>       | 1183131                                                                                    |
| <b>Address &amp; Office</b> | 62 Prescott Road<br>Fairfield<br>Liverpool<br>L7 0JA                                       |
| <b>Trustees</b>             | The members of the Board of Trustees are as follows:<br>J Ferguson<br>J Haruna<br>V Sefton |
| <b>Independent Examiner</b> | Paula Sanchez ACCA<br>c/o LCVS<br>151 Dale Street,<br>Liverpool,<br>L2 2AH                 |
| <b>Bankers</b>              | Barclays Bank UK Plc<br>Liverpool City Business 2<br>Leicester<br>LE 87 2BB                |

**Signed on behalf of the Trustees**

  
.....  
**J Ferguson, Trustee**

.....  
**7<sup>th</sup> DECEMBER '23**  
.....  
**Date**

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

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I report on the accounts of the Charitable Incorporated Organisation for the year ended 30<sup>th</sup> June 2023 which are set out on pages 6 to 18.

### Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

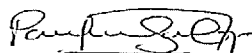
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **12 December 2023**

**IBIJOKE CHILDREN FOUNDATION UK**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

|                                                 | Notes | Unrestricted<br>Funds<br>2023 | Restricted<br>Funds<br>2023 | Total<br>Funds<br>2023 | Total<br>Funds<br>2022 |
|-------------------------------------------------|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| <b>Income and Endowments from</b>               |       | £                             | £                           | £                      | £                      |
| Donations                                       | 2a    | 219                           | -                           | 219                    | 591                    |
| Charitable activities                           | 2b    | -                             | 36,971                      | 36,971                 | 60,212                 |
| Investments                                     | 2c    | 5                             | -                           | 5                      | -                      |
| Other trading activities                        | 2d    | 9,277                         | -                           | 9,277                  | 2,370                  |
| <b>Total income</b>                             |       | <b>9,501</b>                  | <b>36,971</b>               | <b>46,472</b>          | <b>63,173</b>          |
| <b>Expenditure on</b>                           |       |                               |                             |                        |                        |
| Charitable activities                           |       | 14,623                        | 47,686                      | 62,309                 | 63,642                 |
| <b>Total expenditure</b>                        | 3     | <b>14,623</b>                 | <b>47,686</b>               | <b>62,309</b>          | <b>63,642</b>          |
| <b>Net (expenditure), net movement in funds</b> |       | <b>(5,122)</b>                | <b>(10,715)</b>             | <b>(15,837)</b>        | <b>(469)</b>           |
| <b>Total funds brought forward</b>              | 8-10  | <b>5,362</b>                  | <b>15,506</b>               | <b>20,868</b>          | <b>21,337</b>          |
| <b>Total funds carried forward</b>              | 8-10  | <b>240</b>                    | <b>4,791</b>                | <b>5,031</b>           | <b>20,868</b>          |

The notes on pages 8 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**IBIJOKE CHILDREN FOUNDATION UK**  
**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2023**

|                                                                | Notes | 30 <sup>th</sup> June 2023<br>£ | 30 <sup>th</sup> June 2022<br>£ |
|----------------------------------------------------------------|-------|---------------------------------|---------------------------------|
| <b>Fixed assets</b>                                            |       |                                 |                                 |
| Tangible fixed assets                                          | 4     | 24,689                          | 40,155                          |
| <b>Current assets</b>                                          |       |                                 |                                 |
| Debtors                                                        | 5     | 1,000                           | 1,000                           |
| Cash at bank and in hand                                       |       | 1,838                           | 6,212                           |
|                                                                |       | <u>2,838</u>                    | <u>7,212</u>                    |
| <b>Current liabilities</b>                                     |       |                                 |                                 |
| Creditors: amounts falling due within one year                 | 6     | (5,537)                         | (5,253)                         |
|                                                                |       | <u>(2,699)</u>                  | <u>1,959</u>                    |
| <b>Net current assets</b>                                      |       |                                 |                                 |
|                                                                |       | <u>21,990</u>                   | <u>42,114</u>                   |
| <b>Total assets less current liabilities</b>                   |       |                                 |                                 |
|                                                                |       | <u>21,990</u>                   | <u>42,114</u>                   |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (16,959)                        | (21,246)                        |
|                                                                |       | <u>5,031</u>                    | <u>20,868</u>                   |
| <b>Net Assets</b>                                              |       | <u>5,031</u>                    | <u>20,868</u>                   |
| <b>Funds:</b>                                                  |       |                                 |                                 |
| Unrestricted funds                                             | 8, 9  | 240                             | 5,362                           |
| Restricted funds                                               | 8,10  | 4,791                           | 15,506                          |
|                                                                |       | <u>5,031</u>                    | <u>20,868</u>                   |

Approved by Trustees on ...7<sup>th</sup> DECEMBER 23

.....J Ferguson.....  
J Ferguson, Trustee

.....7<sup>th</sup> DECEMBER 23.....  
Date

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

---

### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019 and Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources and despite the current high inflation rate and cost of living crisis the organisation have plans in place to build up the reserves to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

#### **Income recognition**

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

#### **Fixed Assets**

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

|                     |                                      |
|---------------------|--------------------------------------|
| Computer Equipment  | 20% per annum reducing balance basis |
| Fixtures & Fittings | 20% per annum reducing balance basis |

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

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Leasehold Improvements      over the term of the lease on straight line basis

Right of use asset              over the term of the lease on straight line basis

### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

### Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

### Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

### Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

## 2. Income and endowments from:

|                           | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Total<br>Funds<br>2022<br>£ |
|---------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| a. Donations and legacies |                                    |                                  |                             |                             |
| Donations                 | 219                                | -                                | 219                         | 591                         |
|                           | =====                              | =====                            | =====                       | =====                       |

Income from donations and legacies in 2022 comprised £591 for unrestricted funds and £nil related to restricted funds.

**IBIJOKE CHILDREN FOUNDATION UK**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

|                                   | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Total<br>Funds<br>2022<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>b. Charitable activities</b>   |                                    |                                  |                             |                             |
| Eleanor Rathbone Charitable Trust | -                                  | 5,000                            | 5,000                       | -                           |
| John Moores Foundation            | -                                  | -                                | -                           | 2,500                       |
| LCVS Community Impact Fund        | -                                  | -                                | -                           | 3,000                       |
| LCVS Covid                        | -                                  | -                                | -                           | 9,019                       |
| LCVS                              | -                                  | 5,000                            | 5,000                       | -                           |
| LCVS Innovation in Communities    | -                                  | -                                | -                           | 7,353                       |
| Liverpool City Council            | -                                  | 3,000                            | 3,000                       | -                           |
| National Lottery – Awards for All | -                                  | -                                | -                           | 9,990                       |
| Neighbourly Community Fund        | -                                  | 9,755                            | 9,755                       | -                           |
| P H Holt Foundation               | -                                  | -                                | -                           | 7,450                       |
| Postcode Neighbourhood Trust      | -                                  | -                                | -                           | 19,900                      |
| School for social entrepreneurs   | -                                  | 4,000                            | 4,000                       | -                           |
| Tesco Community Grant             | -                                  | -                                | -                           | 1,000                       |
| Julia and Hans Rausing Trust      | -                                  | 10,216                           | 10,216                      | -                           |
|                                   | -                                  | <b>36,971</b>                    | <b>36,971</b>               | <b>60,212</b>               |

Income from charitable activities in 2022 comprised £51,193 for unrestricted funds and £9,019 related to restricted funds.

|                       |          |   |          |   |
|-----------------------|----------|---|----------|---|
| <b>c. Investments</b> | £        | £ | £        | £ |
| Bank interest         | <b>5</b> | - | <b>5</b> | - |

No income from investments in 2022.

|                                    |              |   |              |              |
|------------------------------------|--------------|---|--------------|--------------|
| <b>d. Other trading activities</b> | £            | £ | £            | £            |
| Sales                              | <b>9,277</b> | - | <b>9,277</b> | <b>2,370</b> |

Income from Other trading activities in 2022 was wholly unrestricted.

**3. Expenditure on charitable activities**

|                                                                                    | Direct<br>charitable<br>Expenditure<br>£ | Support &<br>Governance<br>Costs<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------|--------------------|--------------------|
| The relief of poverty among children, young people and their families in Liverpool | 25,979                                   | 36,330                                | <b>62,309</b>      | <b>63,642</b>      |

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

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a. analysed as follows:

|                                                   | <b>2023</b>   | <b>2022</b>   |
|---------------------------------------------------|---------------|---------------|
| <i>Direct Charitable Expenditure:</i>             | <b>£</b>      | <b>£</b>      |
| Activities                                        | 25            | 85            |
| Volunteer expenses                                | 2,500         | 3,900         |
| Food                                              | 22,255        | 18,786        |
| Equipment                                         | 1,199         | -             |
|                                                   | <b>25,979</b> | <b>22,771</b> |
| <i>Support and governance costs:</i>              |               |               |
| Rent                                              | 6,000         | 6,000         |
| Salary                                            | 4,167         | 3,125         |
| Office cost                                       | 1,191         | 948           |
| Building running costs                            | 3,912         | 6,940         |
| Insurance                                         | 332           | 2,010         |
| Travel expenses                                   | 3,230         | 5,395         |
| Printing                                          | 639           | 1,414         |
| Accountancy                                       | 1,119         | 1,047         |
| Consultancy                                       | 275           | 1,925         |
| Depreciation                                      | 15,465        | 12,067        |
|                                                   | <b>36,330</b> | <b>40,871</b> |
| <b>Total expenditure on charitable activities</b> | <b>62,309</b> | <b>63,642</b> |
|                                                   | <b>=====</b>  | <b>=====</b>  |

£47,686 (2022: £50,903) of the above expenditure is restricted expenditure.

**b. Staff Costs**

There was one employee during the year ended up to 30<sup>th</sup> June 2023 (2022: 1).

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

### 4. Tangible fixed assets

|                                                    | Computer<br>Equipment | Fixtures<br>& Fittings | Leasehold<br>Improvements | Right of<br>Use Asset | Total         |
|----------------------------------------------------|-----------------------|------------------------|---------------------------|-----------------------|---------------|
| Cost                                               | £                     | £                      | £                         | £                     | £             |
| As at 1 <sup>st</sup> July 2022                    | 2,507                 | 3,843                  | 26,000                    | 29,960                | 62,310        |
| Additions during the year                          | -                     | -                      | -                         | -                     | -             |
| <b>Balance as at 30<sup>th</sup> June 2023</b>     | <b>2,507</b>          | <b>3,843</b>           | <b>26,000</b>             | <b>29,960</b>         | <b>62,310</b> |
| <b>Accumulated Depreciation</b>                    |                       |                        |                           |                       |               |
| As at 1 <sup>st</sup> July 2022                    | 1,252                 | 1,075                  | 17,332                    | 2,497                 | 22,156        |
| Charge for the year                                | 251                   | 554                    | 8,668                     | 5,992                 | 15,465        |
| <b>Balance as at 30<sup>th</sup> June 2023</b>     | <b>1,503</b>          | <b>1,629</b>           | <b>26,000</b>             | <b>8,489</b>          | <b>37,621</b> |
| <b>Net Book Value at 30<sup>th</sup> June 2023</b> | <b>1,004</b>          | <b>2,214</b>           | <b>-</b>                  | <b>21,471</b>         | <b>24,689</b> |
| Net Book Value at 30 <sup>th</sup> June 2022       | 1,255                 | 2,768                  | 8,668                     | 27,464                | 40,155        |

### 5. Debtors

|               | 2023<br>£ | 2022<br>£ |
|---------------|-----------|-----------|
| Other debtors | 1,000     | 1,000     |

### 6. Creditors: amounts falling due within one year

|                 | 2023<br>£    | 2022<br>£    |
|-----------------|--------------|--------------|
| Accruals        | 1,250        | 965          |
| Other creditors | 4,287        | 4,288        |
|                 | <b>5,537</b> | <b>5,253</b> |

### 7. Creditors: amounts falling due within one year

|                          | 2023<br>£     | 2022<br>£     |
|--------------------------|---------------|---------------|
| Due between 1 to 2 years | 4,287         | 4,287         |
| Due between 2 - 5 years  | 12,672        | 16,959        |
|                          | <b>16,959</b> | <b>21,246</b> |

**IBIJOKE CHILDREN FOUNDATION UK**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**
**8. Analysis of net assets between funds**

| <b>Year end 2023</b>                       | <b>Tangible Fixed Assets</b> | <b>Net Assets</b>         | <b>Total</b>  |
|--------------------------------------------|------------------------------|---------------------------|---------------|
|                                            | <b>£</b>                     | <b>£</b>                  | <b>£</b>      |
| <b>Unrestricted Funds</b>                  |                              |                           |               |
| General Fund                               | 21,472                       | (21,232)                  | 240           |
|                                            | -----                        | -----                     | -----         |
| <b>Restricted Funds</b>                    |                              |                           |               |
| Duchy of Lancaster Benevolent Fund         | 120                          | -                         | 120           |
| LCR Cares- Covid-19 Community Support Fund | 330                          | -                         | 330           |
| LCVS                                       | -                            | 673                       | 673           |
| LCVS Innovation in Communities             |                              |                           |               |
| National Lottery – Awards for All          | 997                          | -                         | 997           |
| National Lottery Community Fund            |                              |                           |               |
| Covid-19 Support                           | 1,066                        | -                         | 1,066         |
| National Lottery Community Fund            |                              |                           |               |
| Power to Change                            | 358                          | 40                        | 398           |
| P H Holt                                   | 346                          | 50                        | 396           |
| Julia and Hans Rausing Trust               | -                            | 811                       | 811           |
|                                            | -----                        | -----                     | -----         |
|                                            | <b>3,217</b>                 | <b>1,574</b>              | <b>4,791</b>  |
|                                            | -----                        | -----                     | -----         |
| <b>Totals</b>                              | <b>24,689</b>                | <b>(19,658)</b>           | <b>5,031</b>  |
|                                            | =====                        | =====                     | =====         |
| <b>Year end 2022</b>                       | <b>Tangible Fixed Assets</b> | <b>Net Current Assets</b> | <b>Total</b>  |
|                                            | <b>£</b>                     | <b>£</b>                  | <b>£</b>      |
| <b>Unrestricted Funds</b>                  |                              |                           |               |
| General Fund                               | 2,834                        | 2,528                     | 5,362         |
|                                            | -----                        | -----                     | -----         |
| <b>Restricted Funds</b>                    |                              |                           |               |
| Duchy of Lancaster Benevolent Fund         | 150                          | -                         | 150           |
| LCR Cares- Covid-19 Community Support Fund | 413                          | -                         | 413           |
| LCVS Community Impact Fund                 | -                            | 81                        | 81            |
| LCVS Innovation in Communities             | -                            | 938                       | 938           |
| National Lottery – Awards for All          | 1,246                        | 103                       | 1,349         |
| National Lottery Community Fund            |                              |                           |               |
| Covid-19 Support                           | 5,667                        | -                         | 5,667         |
| National Lottery Community Fund            |                              |                           |               |
| Power to Change                            | 1,948                        | 40                        | 1,988         |
| P H Holt                                   | 433                          | 49                        | 482           |
| Postcode Neighbourhood Trust               | 27,464                       | (23,026)                  | 4,438         |
|                                            | -----                        | -----                     | -----         |
|                                            | <b>37,321</b>                | <b>(21,815)</b>           | <b>15,506</b> |
|                                            | -----                        | -----                     | -----         |
| <b>Totals</b>                              | <b>40,155</b>                | <b>(19,287)</b>           | <b>20,868</b> |
|                                            | =====                        | =====                     | =====         |

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

### 9. Unrestricted Funds

| Year end 2023 | Resources<br>at beginning<br>of year<br>£ | Movements in the year |                  | Resources<br>at end<br>of year<br>£ |
|---------------|-------------------------------------------|-----------------------|------------------|-------------------------------------|
|               |                                           | Income<br>£           | Expenditure<br>£ |                                     |
| General Fund  | 5,362                                     | 9,501                 | 14,623           | 240                                 |
|               | =====                                     | =====                 | =====            | =====                               |

| Year end 2022 | Resources<br>at beginning<br>of year<br>£ | Movements in the year |                  | Resources<br>at end<br>of year<br>£ |
|---------------|-------------------------------------------|-----------------------|------------------|-------------------------------------|
|               |                                           | Income<br>£           | Expenditure<br>£ |                                     |
| General Fund  | 6,121                                     | 11,980                | 12,738           | 5,362                               |
|               | =====                                     | =====                 | =====            | =====                               |

**General Fund** is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

### 10. Restricted Funds

| Year end 2023                                    | Resources<br>at beginning<br>of year<br>£ | Movements in the year |                  | Resources<br>at end<br>of year<br>£ |
|--------------------------------------------------|-------------------------------------------|-----------------------|------------------|-------------------------------------|
|                                                  |                                           | Income<br>£           | Expenditure<br>£ |                                     |
| Duchy of Lancaster Benevolent Fund               | 150                                       | -                     | (30)             | 120                                 |
| Eleanor Rathbone Charitable Trust                | -                                         | 5,000                 | (5,000)          | -                                   |
| LCR Cares- Covid-19 Community Support Fund       | 413                                       | -                     | (83)             | 330                                 |
| LCVS Community Impact Fund                       | 81                                        | -                     | (81)             | -                                   |
| LCVS                                             | -                                         | 5,000                 | (4,327)          | 673                                 |
| Liverpool City Council                           | -                                         | 3,000                 | (3,000)          | -                                   |
| LCVS Innovation in Communities                   | 938                                       | -                     | (938)            | -                                   |
| Neighbourly Community Fund                       | -                                         | 9,755                 | (9,755)          | -                                   |
| National Lottery – Awards for All                | 1,349                                     | -                     | (352)            | 997                                 |
| National Lottery Community Fund Covid-19 Support | 5,667                                     | -                     | (4,601)          | 1,066                               |
| National Lottery Community Fund Power to Change  | 1,988                                     | -                     | (1,590)          | 398                                 |
| Postcode Neighbourhood Trust                     | 4,438                                     | -                     | (4,438)          | -                                   |
| P H Holt Foundation                              | 482                                       | -                     | (86)             | 396                                 |
| School for social entrepreneurs                  | -                                         | 4,000                 | (4,000)          | -                                   |
| Julia and Hans Rausing Trust                     | -                                         | 10,216                | (9,405)          | 811                                 |
|                                                  | 15,506                                    | 36,971                | (47,686)         | 4,791                               |
|                                                  | =====                                     | =====                 | =====            | =====                               |

**IBIJOKE CHILDREN FOUNDATION UK**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

| Year end 2022                                    | Resources<br>at beginning<br>of year<br>£ | Movements in the year |                  | Resources<br>at end<br>of year<br>£ |
|--------------------------------------------------|-------------------------------------------|-----------------------|------------------|-------------------------------------|
|                                                  |                                           | Income<br>£           | Expenditure<br>£ |                                     |
| Duchy of Lancaster Benevolent Fund               | 187                                       | -                     | 37               | 150                                 |
| John Moors Foundation                            | -                                         | 2,500                 | 2,500            | -                                   |
| LCR Cares- Covid-19 Community Support Fund       | 516                                       | -                     | 103              | 413                                 |
| LCVS Community Impact Fund                       | -                                         | 3,000                 | 2,919            | 81                                  |
| LCVS Innovation in Communities                   | -                                         | 7,353                 | 6,415            | 938                                 |
| National Lottery – Awards for All                | 581                                       | 9,990                 | 9,221            | 1,349                               |
| National Lottery Community Fund Covid-19 Support | 10,333                                    | -                     | 4,666            | 5,667                               |
| National Lottery Community Fund Power to Change  | 3,599                                     | -                     | 1,612            | 1,988                               |
| Postcode Neighbourhood Trust                     | -                                         | 19,900                | 15,462           | 4,438                               |
| P H Holt Foundation                              | -                                         | 7,450                 | 6,968            | 482                                 |
| Tesco Community Grant                            | -                                         | 1,000                 | 1,000            | -                                   |
|                                                  | <b>15,216</b>                             | <b>51,193</b>         | <b>50,903</b>    | <b>15,506</b>                       |
|                                                  | =====                                     | =====                 | =====            | =====                               |

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Duchy of Lancaster Benevolent Fund** – Contribution towards food and clothing

**Eleanor Rathbone Charitable Trust** – Contribution towards the running costs of the helping hands project in Kensington

**John Moores Foundation** – Contribution toward core costs

**LCR Cares- Covid-19 Community Support Fund** – Contribution towards core cost and find a larger premises

**LCVS Community Impact Fund** – Contribution towards ‘Community Matters’ project

**LCVS** – Contribution towards core costs

**Liverpool City Council** – Contribution towards information resources, food donations & Volunteer expenses

**LCVS Innovation in Communities** – Supporting journeys towards employment

**Neighbourly Community Fund** – Contribution towards food

**National Lottery – Awards for All** – Contribution towards ‘Anti-poverty’ project

**National Lottery Community Fund Covid-19 Support** – Contribution towards the delivery of food and household items during the Covid-19 pandemic

**National Lottery Community Fund Power to Change** – Contribution towards foodbank and refurbishment of new premise

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

**Postcode Neighbourhood Trust** – Contribution towards The Anit Poverty Project (TAPP)

**P H Holt Foundation** – Contribution towards to support people in poverty across Merseyside

**School for social entrepreneurs** – Contribution towards the purchase of food items, travel & subsistence

**Julia and Hans Rausing Trust** – Contribution towards volunteer costs, rent, utilities & food purchase

**Tesco Community Grant** – Contribution towards delivery of food and clothing

### **11. Financial Commitments**

Financial commitments under non-cancellable operating leases:

Relating to property lease of 62 Prescott Road. Lease payments are due up to August 2023, and this will result in the following payments falling due as at 30<sup>th</sup> June 2023:

|                          | <b>2023</b> | <b>2022</b>  |
|--------------------------|-------------|--------------|
|                          | <b>£</b>    | <b>£</b>     |
| Due within one year      | 500         | 6,000        |
| Due between 1 to 2 years | -           | 500          |
| Due between 2 - 5 years  | -           | -            |
|                          | -----       | -----        |
|                          | <b>500</b>  | <b>6,500</b> |
|                          | =====       | =====        |

### **12. Related Parties**

There were no material related party transactions during this year end which require disclosure. (2022: £nil)

### **13. Limited liability of members**

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

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# Accounts

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# **IBIJOKE CHILDREN FOUNDATION UK**

**REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
TO 30<sup>TH</sup> JUNE 2022**

**Charity Registration No. 1183131**

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# **IBIJOKE CHILDREN FOUNDATION UK**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

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The Trustees present their report and financial statements for the year ended 30<sup>th</sup> June 2022 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1<sup>st</sup> January 2019).

### **OBJECTIVES AND ACTIVITIES**

The relief of poverty among children, young people and their families in Liverpool and the surrounding areas by providing food bank and essential household items for families who are affected by low income/poverty. This has been achieved through sourcing/distributing basic items such as: food items, bedding, small household goods, school uniforms. Where there is a desperate need for these, we have been able to secure public donations to support the cost of purchasing items as well as support from local businesses, eg local M&S who we collect donations of food items from for redistribution five times per week, ALDI seven times per week and LIDL four times and week.

The relief of poverty among children, young people and their families in Ogun State, Nigeria. By providing basic items and enabling children and young people to attend school. The advancement of education among children and young people in Ogun State, Nigeria, by assisting in providing school uniforms, socks, underwear, shoes, and school supplies.

Facilities for education in schools including furniture, IT equipment, clean water, toilet facilities and assisting towards school fee.

Through Neighbourly we've received 73.2KG of food surplus and 1.1 tonnes of products received from ALDI, M&S, LIDL and Sainsburys in this end of year report.

### **Public Benefit**

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

### **ACHIEVEMENTS AND PERFORMANCE**

We have supported many low income families / individuals in our organisation with food items, clothes, school uniforms, toiletries etc, most of our referrals come from agencies such as social workers, schools, children's centre etc.

We have now added a food club union to our services to give more choice, dignity and access to food as well personal items, our food club strives to sustain and serve all members of the community. Ms C., mum of four said she is grateful for the support she receives from our charity as it helps to take the pressure off her during this cost-of-living crisis; we focused on providing support for the local families / individuals in Liverpool and the surrounding areas, we saw an increase in demand for emergency food parcels and personal items compared with the same period in 2021.

Some homeless people came to our office for food parcels support. And we refer them to the Liverpool City Council for further support in getting accommodation for them. We proposed to

## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

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promote equal opportunities, engagement with other communities, value cultural diversity and reduce disadvantage and exclusion.

We have benefitted over 1,000 families / individuals locally so far from our food parcels / food club, clothing, school uniforms, small household goods and furniture. We provide volunteer opportunities for refugees and unemployed people to gain practical work experience, building teamwork, and building their confidence etc, to positively impact their living conditions.

Sainsburys East Prescot Road supports us with their food surplus every week through Neighbourly, and also we receive food surplus donations from Asda Smithdown every week through FareShare.

The Postcode Neighbourhood Trust supported our organisation with £19,900 grant for The Anti Poverty Project (TAPP) and for the first time, in April 2022, we were able to employ a part time project manager through this grant project.

In March 2022 the LCVS Community Impact Fund supported our organisation with £3,000 towards our Community Cares Project.

Innovation In Communities Funds – towards service support journeys towards employment.  
£7,353 UK Government / LCVS

In December 2021 PH Holt Foundation Grant – towards operating costs £7,450

Tesco's Community Grant supported our organisation with £1,000 for our Connecting Communities Project, on 31<sup>st</sup> March 2022

The Croft Community Shop in Kensington supported us with a £500 donation to purchase additional food items.

It is in our power to protect one another, we've seen it during the Covid -19 crisis, and we need it to continue during this cost of living crisis. Currently over 280 people are benefiting from our services every week.

We have got our own van to pick up donations from our partners.

### **FINANCIAL REVIEW**

Total income for the year was £63,173 (2021: £60,522), of which £51,193 (2021: £49,601) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £63,642 (2021: £51,846), leaving a deficit for the year of £469 (2021: surplus £8,676).

At 30<sup>th</sup> June 2022 the Charitable Incorporated Organisation's reserves stood at £20,868 (2021: £21,337), of which £15,506 (2021: £15,216) represented restricted funds.

### **Risk Management**

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

### **Reserves Policy**

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs and lease commitments should no further funding be received.

As at the end of the financial year the unrestricted funds were £5,362. The Charitable Incorporated Organisation requires £6,500 for three month running costs and £6,500 lease commitment, (Total £13,000). All the grants awarded to our organisation in the years ending June 2021 and June 2022 are restricted to UK projects only, we have not done any projects outside of the UK.

### **PLANS FOR THE FUTURE**

We will continue all our current activities in our premises and we would like to employ three staff members to work in our organisation due to expansion, as we have moved out of the Covid restrictions we will be organising after school clubs again.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Ibijoike Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26<sup>th</sup> April 2019, under the terms of their constitution dated 10<sup>th</sup> October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees, or appoint a new trustee. The maximum number of the trustees is six.

The first trustees are appointed as follows;

Joke E Aduroja 4 years

Lillian O Wajero 3 years

Veronica Sefton 2 years

Apart from the first appointed trustees, every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting the board of trustees.

All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.

**IBIJOKE CHILDREN FOUNDATION UK**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Name** Ibijoke Children Foundation UK  
**Charity number** 1183131  
**Address & Office** 62 Prescott Road  
Fairfield  
Liverpool  
L7 0JA  
**Trustees** The members of the Board of Trustees are as follows:  
J Ferguson  
J Haruna  
V Sefton  
**Independent Examiner** Paula Sanchez ACCA  
c/o LCVS  
151 Dale Street,  
Liverpool,  
L2 2AH  
**Bankers** Barclays Bank UK Plc  
Liverpool City Business 2  
Leicester  
LE 87 2BB

**Signed on behalf of the Trustees**

  
.....  
**J Ferguson, Trustee**

.....  
6<sup>th</sup> NOVEMBER '22  
.....  
**Date**

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

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I report on the accounts of the Charitable Incorporated Organisation for the year ended 30<sup>th</sup> June 2022 which are set out on pages 7 to 18.

## Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **8<sup>th</sup> Nov 2022**

**IBIJOKE CHILDREN FOUNDATION UK**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

|                                                        | Notes       | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ |
|--------------------------------------------------------|-------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income and Endowments from</b>                      |             |                                    |                                  |                             |                             |
| Donations                                              |             | 591                                |                                  | 591                         | 10,921                      |
| Charitable activities                                  |             | 9,019                              | 51,193                           | 60,212                      | 49,601                      |
| Other trading activities                               |             | 2,370                              |                                  | 2,370                       | -                           |
| <b>Total income</b>                                    | <b>2</b>    | <b>11,980</b>                      | <b>51,193</b>                    | <b>63,173</b>               | <b>60,522</b>               |
| <b>Expenditure on</b>                                  |             |                                    |                                  |                             |                             |
| Charitable activities                                  |             | 12,739                             | 50,903                           | 63,642                      | 51,846                      |
| <b>Total expenditure</b>                               | <b>3</b>    | <b>12,739</b>                      | <b>50,903</b>                    | <b>63,642</b>               | <b>51,846</b>               |
| <b>Net (expenditure)/income, net movement in funds</b> |             | <b>(759)</b>                       | <b>290</b>                       | <b>(469)</b>                | <b>8,676</b>                |
| <b>Total funds brought forward</b>                     | <b>8-10</b> | <b>6,121</b>                       | <b>15,216</b>                    | <b>21,337</b>               | <b>12,661</b>               |
| <b>Total funds carried forward</b>                     | <b>8-10</b> | <b>5,362</b>                       | <b>15,506</b>                    | <b>20,868</b>               | <b>21,337</b>               |

The notes on pages 9 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**IBIJOKE CHILDREN FOUNDATION UK**  
**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2022**

|                                                                | Notes | 30 <sup>th</sup> June 2022<br>£ | 30 <sup>th</sup> June 2021<br>£ |
|----------------------------------------------------------------|-------|---------------------------------|---------------------------------|
| <b>Fixed assets</b>                                            |       |                                 |                                 |
| Tangible fixed assets                                          | 4     | 40,155                          | 20,843                          |
| <b>Current assets</b>                                          |       |                                 |                                 |
| Debtors                                                        | 5     | 1,000                           | 1,000                           |
| Cash at bank and in hand                                       |       | 6,212                           | 644                             |
|                                                                |       | <u>7,212</u>                    | <u>1,644</u>                    |
| <b>Current liabilities</b>                                     |       |                                 |                                 |
| Creditors: amounts falling due within one year                 | 6     | (5,253)                         | (1,150)                         |
|                                                                |       | <u>1,959</u>                    | <u>494</u>                      |
| <b>Net current assets</b>                                      |       |                                 |                                 |
|                                                                |       | <u>42,114</u>                   | <u>21,337</u>                   |
| <b>Total assets less current liabilities</b>                   |       |                                 |                                 |
|                                                                |       | <u>20,868</u>                   | <u>21,337</u>                   |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (21,246)                        | -                               |
|                                                                |       | <u>20,868</u>                   | <u>21,337</u>                   |
| <b>Net Assets</b>                                              |       | <u>20,868</u>                   | <u>21,337</u>                   |
| <b>Funds:</b>                                                  |       |                                 |                                 |
| Unrestricted funds                                             | 8, 9  | 5,362                           | 6,121                           |
| Restricted funds                                               | 8,10  | 15,506                          | 15,216                          |
|                                                                |       | <u>20,868</u>                   | <u>21,337</u>                   |

Approved by Trustees on .....

*J Ferguson*  
 .....  
 J Ferguson, Trustee

*6<sup>th</sup> NOVEMBER 22*  
 .....  
 Date

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

---

### **1. Accounting Policies**

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1<sup>st</sup> January 2019 and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

#### **Income recognition**

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

#### **Fixed Assets**

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

|                        |                                                   |
|------------------------|---------------------------------------------------|
| Computer Equipment     | 20% per annum reducing balance basis              |
| Fixtures & Fittings    | 20% per annum reducing balance basis              |
| Leasehold Improvements | over the term of the lease on straight line basis |

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

---

Right of use asset                      over the term of the lease on straight line basis

### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

### **Critical accounting estimates and judgements**

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

### **Taxation**

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

## **2. Income and endowments from:**

|                                  | <b>Unrestricted<br/>Funds<br/>2022<br/>£</b> | <b>Restricted<br/>Funds<br/>2022<br/>£</b> | <b>Total<br/>Funds<br/>2022<br/>£</b> | <b>Total<br/>Funds<br/>2021<br/>£</b> |
|----------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|---------------------------------------|
| <b>a. Donations and legacies</b> |                                              |                                            |                                       |                                       |
| Donations                        | 591                                          |                                            | 591                                   | 10,921                                |
|                                  | =====                                        | =====                                      | =====                                 | =====                                 |

Income from donations and legacies in 2021 comprised £10,921 for unrestricted funds and £nil related to restricted funds

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

|                                                  | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Total<br>Funds<br>2021<br>£ |
|--------------------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>b. Charitable activities</b>                  |                                    |                                  |                             |                             |
| Croft Community                                  | -                                  | -                                | -                           | 400                         |
| Duchy of Lancaster Benevolent Fund               | -                                  | -                                | -                           | 4,800                       |
| Eleanor Rathbone Charitable Trust                | -                                  | -                                | -                           | 4,000                       |
| John Moores Foundation                           | -                                  | 2,500                            | 2,500                       |                             |
| LCR Cares- Covid-19 Community Support Fund       | -                                  | -                                | -                           | 4,550                       |
| LCVS Community Impact Fund                       | -                                  | 3,000                            | 3,000                       | 3,000                       |
| LCVS Covid                                       | 9,019                              | -                                | 9,019                       |                             |
| LCVS Innovation in Communities                   | -                                  | 7,353                            | 7,353                       |                             |
| National Lottery – Awards for All                | -                                  | 9,990                            | 9,990                       |                             |
| National Lottery Community Fund Covid-19 Support | -                                  | -                                | -                           | 22,451                      |
| National Lottery Community Fund Power to Change  | -                                  | -                                | -                           | 10,000                      |
| Neighbourly Community Fund                       | -                                  | -                                | -                           | 400                         |
| P H Holt Foundation                              | -                                  | 7,450                            | 7,450                       | -                           |
| Postcode Neighbourhood Trust                     | -                                  | 19,900                           | 19,900                      |                             |
| Tesco Community Grant                            | -                                  | 1,000                            | 1,000                       |                             |
|                                                  | <b>9,019</b>                       | <b>51,193</b>                    | <b>60,212</b>               | <b>49,601</b>               |

Income from charitable activities in 2021 comprised £nil for unrestricted funds and £49,601 related to restricted funds.

|                                    |              |   |              |   |
|------------------------------------|--------------|---|--------------|---|
| <b>c. Other trading activities</b> | £            | £ | £            | £ |
| Sales                              | <b>2,370</b> | - | <b>2,370</b> | - |

Other trading activities there was no income for 2021.

### 3. Expenditure on charitable activities

|                                                                                                | Direct<br>charitable<br>Expenditure<br>£ | Support &<br>Governance<br>Costs<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|------------------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------|--------------------|--------------------|
| The relief of poverty among children, young people and their families in Liverpool and Nigeria | 22,771                                   | 40,871                                | 63,642             | 51,846             |

**IBIJOKE CHILDREN FOUNDATION UK****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

a. analysed as follows:

|                                                   | <b>2022</b>   | <b>2021</b>   |
|---------------------------------------------------|---------------|---------------|
|                                                   | <b>£</b>      | <b>£</b>      |
| <i>Direct Charitable Expenditure:</i>             |               |               |
| Activities                                        | 85            | -             |
| Volunteer expenses                                | 3,900         | 1,800         |
| Food                                              | 18,786        | 25,007        |
| Equipment                                         | -             | 1,473         |
| School wear                                       | -             | 956           |
|                                                   | <b>22,771</b> | <b>29,236</b> |
|                                                   |               |               |
| <i>Support and governance costs:</i>              | <b>£</b>      | <b>£</b>      |
| Rent                                              | 6,000         | -             |
| Salary                                            | 3,125         | -             |
| Office cost                                       | 948           | 621           |
| Building running costs                            | 6,940         | 5,583         |
| Insurance                                         | 2,010         | 245           |
| Sundry expenses                                   | -             | 258           |
| Travel expenses                                   | 5,395         | 5,670         |
| Donations                                         | -             | 65            |
| Printing                                          | 1,414         | -             |
| Accountancy                                       | 1,047         | 625           |
| Consultancy                                       | 1,925         | -             |
| Depreciation                                      | 12,067        | 9,543         |
|                                                   | <b>40,871</b> | <b>22,610</b> |
|                                                   |               |               |
| <b>Total expenditure on charitable activities</b> | <b>63,642</b> | <b>51,846</b> |
|                                                   | <b>=====</b>  | <b>=====</b>  |

£50,903 (2021: £47,421) of the above expenditure is restricted expenditure.

**b. Staff Costs**

There was one employee during the year ended up to 30<sup>th</sup> June 2022 (2021: £nil).

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

### 4. Tangible fixed assets

|                                                    | Computer<br>Equipme<br>nt | Fixtures<br>& Fittings | Leasehold<br>Improvements | Right of<br>Use<br>Asset<br>(Van) | Total         |
|----------------------------------------------------|---------------------------|------------------------|---------------------------|-----------------------------------|---------------|
| Cost                                               | £                         | £                      | £                         | £                                 | £             |
| As at 1 <sup>st</sup> July 2021                    | 2,507                     | 2,425                  | 26,000                    | -                                 | 30,932        |
| Additions during the year                          | -                         | 1,418                  | -                         | 26,960                            | 31,378        |
| <b>Balance as at 30<sup>th</sup> June 2022</b>     | <b>2,507</b>              | <b>3,843</b>           | <b>26,000</b>             | <b>29,960</b>                     | <b>62,310</b> |
| <b>Accumulated Depreciation</b>                    |                           |                        |                           |                                   |               |
| As at 1 <sup>st</sup> July 2021                    | 938                       | 485                    | 8,666                     | -                                 | 10,089        |
| Charge for the year                                | 314                       | 590                    | 8,666                     | 2,497                             | 12,067        |
| <b>Balance as at 30<sup>th</sup> June 2022</b>     | <b>1,252</b>              | <b>1,075</b>           | <b>17,332</b>             | <b>2,497</b>                      | <b>22,156</b> |
| <b>Net Book Value at 30<sup>th</sup> June 2022</b> | <b>1,255</b>              | <b>2,768</b>           | <b>8,668</b>              | <b>27,464</b>                     | <b>40,155</b> |
| Net Book Value at 30 <sup>th</sup> June 2021       | 1,569                     | 1,940                  | 17,334                    | -                                 | 20,843        |

### 5. Debtors

|               | 2022<br>£ | 2021<br>£ |
|---------------|-----------|-----------|
| Other debtors | 1,000     | 1,000     |

### 6. Creditors: amounts falling due within one year

|                 | 2022<br>£    | 2021<br>£    |
|-----------------|--------------|--------------|
| Accruals        | 965          | 1,150        |
| Other creditors | 4,288        | -            |
|                 | <b>5,253</b> | <b>1,150</b> |

### 7. Creditors: amounts falling due within one year

|                          | 2022<br>£     | 2021<br>£ |
|--------------------------|---------------|-----------|
| Due between 1 to 2 years | 4,287         | -         |
| Due between 2 - 5 years  | 16,959        | -         |
|                          | <b>21,246</b> | <b>-</b>  |

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

**8. Analysis of net assets between funds**

| <b>Year end 2022</b>                             | <b>Tangible Fixed Assets</b> | <b>Net Assets</b> | <b>Total</b>  |
|--------------------------------------------------|------------------------------|-------------------|---------------|
|                                                  | <b>£</b>                     | <b>£</b>          | <b>£</b>      |
| <b>Unrestricted Funds</b>                        |                              |                   |               |
| General Fund                                     | 2,834                        | 2,528             | 5,362         |
|                                                  | -----                        | -----             | -----         |
| <b>Restricted Funds</b>                          |                              |                   |               |
| Duchy of Lancaster Benevolent Fund               | 150                          | -                 | 150           |
| LCR Cares- Covid-19 Community Support Fund       | 413                          | -                 | 413           |
| LCVS Community Impact Fund                       | -                            | 81                | 81            |
| LCVS Innovation in Communities                   | -                            | 938               | 938           |
| National Lottery – Awards for All                | 1,246                        | 103               | 1,349         |
| National Lottery Community Fund Covid-19 Support | 5,667                        | -                 | 5,667         |
| National Lottery Community Fund Power to Change  | 1,948                        | 40                | 1,988         |
| P H Holt                                         | 433                          | 49                | 482           |
| Postcode Neighbourhood Trust                     | 27,464                       | (23,026)          | 4,438         |
|                                                  | -----                        | -----             | -----         |
|                                                  | <b>37,321</b>                | <b>(21,815)</b>   | <b>15,506</b> |
|                                                  | -----                        | -----             | -----         |
| <b>Totals</b>                                    | <b>40,155</b>                | <b>(19,287)</b>   | <b>20,868</b> |
|                                                  | =====                        | =====             | =====         |

| <b>Year end 2021</b>                             | <b>Tangible Fixed Assets</b> | <b>Net Current Assets</b> | <b>Total</b>  |
|--------------------------------------------------|------------------------------|---------------------------|---------------|
|                                                  | <b>£</b>                     | <b>£</b>                  | <b>£</b>      |
| <b>Unrestricted Funds</b>                        |                              |                           |               |
| General Fund                                     | 5,666                        | 455                       | 6,121         |
|                                                  | -----                        | -----                     | -----         |
| <b>Restricted Funds</b>                          |                              |                           |               |
| Duchy of Lancaster Benevolent Fund               | 187                          | -                         | 187           |
| LCR Cares- Covid-19 Community Support Fund       | 516                          | -                         | 516           |
| National Lottery – Awards for All                | 581                          | -                         | 581           |
| National Lottery Community Fund Covid-19 Support | 10,333                       | -                         | 10,333        |
| National Lottery Community Fund Power to Change  | 3,560                        | 39                        | 3,599         |
|                                                  | -----                        | -----                     | -----         |
|                                                  | <b>15,177</b>                | <b>39</b>                 | <b>15,216</b> |
|                                                  | -----                        | -----                     | -----         |
| <b>Totals</b>                                    | <b>20,843</b>                | <b>494</b>                | <b>21,337</b> |
|                                                  | =====                        | =====                     | =====         |

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

**9. Unrestricted Funds**

| Year end 2022 | Resources<br>at beginning<br>of year<br>£ | <u>Movements in the year</u> |                  | Resources<br>at end<br>of year<br>£ |
|---------------|-------------------------------------------|------------------------------|------------------|-------------------------------------|
|               |                                           | Income<br>£                  | Expenditure<br>£ |                                     |
| General Fund  | 6,121                                     | 11,980                       | 12,738           | 5,362                               |
|               | =====                                     | =====                        | =====            | =====                               |

| Year end 2021 | Resources<br>at beginning<br>of year<br>£ | <u>Movements in the year</u> |                  | Resources<br>at end<br>of year<br>£ |
|---------------|-------------------------------------------|------------------------------|------------------|-------------------------------------|
|               |                                           | Income<br>£                  | Expenditure<br>£ |                                     |
| General Fund  | (375)                                     | 10,921                       | (4,425)          | 6,121                               |
|               | =====                                     | =====                        | =====            | =====                               |

**General Fund** is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

**10. Restricted Funds**

| Year end 2022                                    | Resources<br>at beginning<br>of year<br>£ | <u>Movements in the year</u> |                  | Resources<br>at end<br>of year<br>£ |
|--------------------------------------------------|-------------------------------------------|------------------------------|------------------|-------------------------------------|
|                                                  |                                           | Income<br>£                  | Expenditure<br>£ |                                     |
| Duchy of Lancaster Benevolent Fund               | 187                                       | -                            | 37               | 150                                 |
| John Moors Foundation                            | -                                         | 2,500                        | 2,500            | -                                   |
| LCR Cares- Covid-19 Community Support Fund       | 516                                       | -                            | 103              | 413                                 |
| LCVS Community Impact Fund                       | -                                         | 3,000                        | 2,919            | 81                                  |
| LCVS Innovation in Communities                   | -                                         | 7,353                        | 6,415            | 938                                 |
| National Lottery – Awards for All                | 581                                       | 9,990                        | 9,221            | 1,349                               |
| National Lottery Community Fund Covid-19 Support | 10,333                                    | -                            | 4,666            | 5,667                               |
| National Lottery Community Fund Power to Change  | 3,599                                     | -                            | 1,612            | 1,988                               |
| Postcode Neighbourhood Trust                     | -                                         | 19,900                       | 15,462           | 4,438                               |
| P H Holt Foundation                              | -                                         | 7,450                        | 6,968            | 482                                 |
| Tesco Community Grant                            | -                                         | 1,000                        | 1,000            | -                                   |
|                                                  | =====                                     | =====                        | =====            | =====                               |
|                                                  | 15,216                                    | 51,193                       | 50,903           | 15,506                              |
|                                                  | =====                                     | =====                        | =====            | =====                               |

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

| Year end 2021                                    | Resources<br>at beginning<br>of year<br>£ | Movements in the year |                  | Resources<br>at end<br>of year<br>£ |
|--------------------------------------------------|-------------------------------------------|-----------------------|------------------|-------------------------------------|
|                                                  |                                           | Income<br>£           | Expenditure<br>£ |                                     |
| Croft Community                                  | -                                         | 400                   | (400)            | -                                   |
| Duchy of Lancaster Benevolent Fund               | -                                         | 4,800                 | (4,613)          | 187                                 |
| Eleanor Rathbone Charitable Trust                | -                                         | 4,000                 | (4,000)          | -                                   |
| LCR Cares- Covid-19 Community Support Fund       | 645                                       | 4,550                 | (4,679)          | 516                                 |
| LCVS Community Impact Fund                       | -                                         | 3,000                 | (3,000)          | -                                   |
| National Lottery – Awards for All                | 974                                       | -                     | (393)            | 581                                 |
| National Lottery Community Fund Covid-19 Support | 9,763                                     | 22,451                | (21,881)         | 10,333                              |
| National Lottery Community Fund Power to Change  | -                                         | 10,000                | (6,401)          | 3,599                               |
| Neighbourly Community Fund                       | 138                                       | 400                   | (538)            | -                                   |
| P H Holt Foundation                              | 1,516                                     | -                     | (1,516)          | -                                   |
|                                                  | <b>13,036</b>                             | <b>49,601</b>         | <b>(47,421)</b>  | <b>15,216</b>                       |

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Duchy of Lancaster Benevolent Fund** – Contribution towards food and clothing

**John Moores Foundation** – Contribution toward core costs

**LCR Cares- Covid-19 Community Support Fund** – Contribution towards core cost and find a larger premises

**LCVS Community Impact Fund** – Contribution towards ‘Community Matters’ project

**LCVS Innovation in Communities** – Supporting journeys towards employment

**National Lottery – Awards for All** – Contribution towards ‘Anti-poverty’ project

**National Lottery Community Fund Covid-19 Support** – Contribution towards the delivery of food and household items during the Covid-19 pandemic.

**National Lottery Community Fund Power to Change** – Contribution towards foodbank and refurbishment of new premise

**Postcode Neighbourhood Trust** – Contribution towards The Anit Poverty Project (TAPP)

**P H Holt Foundation** – Contribution towards to support people in poverty across Merseyside

**Tesco Community Grant** – Contribution towards delivery of food and clothing

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

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**11. Financial Commitments**

Financial commitments under non-cancellable operating leases –

Relating to property lease of 62 Prescott Road. Lease payments are due up to August 2023, and this will result in the following payments falling due as at 30<sup>th</sup> June 2022:

|                          | <b>2022</b>  | <b>2021</b>   |
|--------------------------|--------------|---------------|
|                          | <b>£</b>     | <b>£</b>      |
| Due within one year      | 6,000        | 6,000         |
| Due between 1 to 2 years | 500          | 6,000         |
| Due between 2 - 5 years  | -            | 500           |
|                          | -----        | -----         |
|                          | <b>6,500</b> | <b>12,500</b> |
|                          | =====        | =====         |

**12. Related Parties**

There were no material related party transactions during this year end which require disclosure. (2021: £nil)

**13. Limited liability of members**

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

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# Accounts

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# **IBIJOKE CHILDREN FOUNDATION UK**

**REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
TO 30<sup>TH</sup> JUNE 2021**

**Charity Registration No. 1183131**

## CONTENTS

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| Statement of Financial Activities | 7    |
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## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

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The Trustees present their report and financial statements for the year ended 30<sup>th</sup> June 2021 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1<sup>st</sup> January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The relief of poverty among children, young people and their families in Liverpool and the surrounding areas by providing food bank and essential household items for families who are affected by low income/poverty. This has been achieved through sourcing/distributing basic items such as: food items, bedding, small household goods, school uniforms. Where there is a desperate need for these, we have been able to secure public donations to support the cost of purchasing items as well as support from local businesses, local M&S who we collect from them donations of food items for redistribution five times per week and ALDI stores who we also collect from them donations of food items for redistribution five times per week.

Other activities include support services now delivered digitally, via phone or video conferencing on a range of broader issues including budgeting/money management, benefit/universal credit support, help with application completion for those seeking employment.

To relief of poverty among children, young people and their families in Ogun State, Nigeria providing basic items and enabling children and young people to attend school. The advancement of education among children and young people in Ogun State, Nigeria, by assisting in providing school uniforms, socks, underwear, shoes, and school supplies.

Facilities for education in schools including furniture, IT equipment, clean water, toilet facilities and assisting towards school fee.

#### **Public Benefit**

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

#### **ACHIEVEMENTS AND PERFORMANCE**

Many families/individuals contacted our organisation for food and toiletries during the first lock down through our social media, Mrs S a flight attendant and mum-of three said is grateful for the food parcels she receives from our charity as it helps to take the pressure off. We focused upon providing support for the local families/individuals in Liverpool and the surrounding areas, we experienced busiest months ever during the coronavirus crisis, we saw an increase in demand for emergency food parcels in February compared to the same period in 2019. Many homeless people came to our office for food parcels support. And then we refer them to the Liverpool City Council for further support in getting accommodation for them. We proposed to promote equal opportunities, engagement with other communities, value cultural diversity and reduce disadvantage and exclusion.

We have benefited over 1,000 families/individuals locally so far from our food parcels, clothing, school uniforms and small household goods. We also provide volunteer opportunities for refugees/people looking for a job to gain work experience skills to positively impact their living conditions.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

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We had positive feedback from parents about our homework club, all the children did very well on their GCSE exam and got into the college of their choice. We hired a qualified maths tutor, who teaches the children. We can do this activity through the funding awarded to our organisation from The National Lottery Award for All.

It's in our power to protect one another, we've seen it during the covid-19 crisis, and we need it to continue during this economic.

Currently over 250 people are benefiting from our food parcels/essential items and other services every week.

We have moved to a larger premises, where it is suitable to provide all our services. Located at 62 Prescott road, Fairfield, Liverpool L7 0JA. The renovation was funded by The National Lottery Community Fund and LCVS/Mr C. Bibby.

In the second lockdown we provided food parcels for people in need from our new premises. In the third lockdown we extended our food bank closing time to assist parents whose children finish their online school late, as they find it difficult to leave under age children by themselves at home, especially single parents. The Covid -19 Support Project was Funded by The National Lottery Community Fund.

We provide vital advice, advocacy and signposting disadvantaged groups such as refugees / asylum seekers and the homeless people to other organisations who in many cases do not know where to turn and have little to no support.

#### **FINANCIAL REVIEW**

Total income for the year was £60,522 (2020: £36,279), of which £49,601 (2020: £35,794) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £51,846 (2020: £23,618), leaving a surplus for the year of £8,676 (2020: surplus £12,661).

At 30<sup>th</sup> June 2021 the Charitable Incorporated Organisation's reserves stood at £21,337 (2020: £12,661), of which £15,216 (2020: £13,036) represented restricted funds.

#### **Risk Management**

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

#### **Reserves Policy**

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds, which are free reserves of one month running costs and lease commitments should no further funding be received.

As at the end of the financial year the unrestricted funds were £6,121. The Charitable Incorporated Organisation requires £369 for one month running costs and £12,500 lease commitment, (Total £12,869).

## **PLANS FOR THE FUTURE**

We will continue all our current activities in our larger premises so that we can work effectively, we are planning to start food on a budget club, our aims are to overcome stigma of food banks. We would like to own a van to pick up food donations and other essential items from our partners, and we would like to employ three staff members to work in our organisation due to expansion.

Now lock down is lifted we will be organising fundraising and attending events to raise awareness of our charity and also to raise funds to build up our reserves.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Ibijoke Children Foundation UK is a registered Charitable Incorporated Organisation (CIO), number 1183131 formed on 26<sup>th</sup> April 2019, under the terms of their constitution dated 10<sup>th</sup> October 2018.

There must be at least three trustees if the number falls below this minimum, the remaining trustees may act only to call a meeting of the trustees, or appoint a new trustee. The maximum number of the trustees is six.

The first trustees are appointed as following;

Joke E Aduroja 4 years

Lillian O Wajero 3 years

Veronica Sefton 2 years

Apart from the first appointed trustees every trustee must be appointed for a term of three years by resolution passed at the properly convened meeting the board of trustees.

All new trustees will receive a current version of the constitution and a copy of the latest Charitable Incorporated Organisation trustees' annual report and statement of accounts.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

|                             |                                                      |                                         |
|-----------------------------|------------------------------------------------------|-----------------------------------------|
| <b>Name</b>                 | Ibijoke Children Foundation UK                       |                                         |
| <b>Charity number</b>       | 1183131                                              |                                         |
| <b>Address &amp; Office</b> | 62 Prescott Road<br>Fairfield<br>Liverpool<br>L7 0JA |                                         |
| <b>Trustees</b>             | The members of the Board of Trustees are as follows: |                                         |
|                             | J E Aduroja                                          | (Resigned 21 <sup>st</sup> April 2021)  |
|                             | J Ferguson                                           | (Appointed 21 <sup>st</sup> April 2021) |
|                             | J Haruna                                             | (Appointed 21 <sup>st</sup> April 2021) |
|                             | V Sefton                                             |                                         |
|                             | L O Wajero                                           |                                         |

**IBIJOKE CHILDREN FOUNDATION UK**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

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**Independent Examiner** Graham Wright B A (Hons), FCA DChA,  
c/o LCVS  
151 Dale Street,  
Liverpool,  
L2 2AH

**Bankers** Barclays Bank UK Plc  
Liverpool City Business 2  
Leicester  
LE 87 2BB

**Signed on behalf of the Trustees**

*J M Ferguson*

.....  
**J Ferguson, Trustee**

.....  
**Date** 14<sup>TH</sup> OCTOBER '21

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IBIJOKE CHILDREN FOUNDATION UK

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I report on the accounts of the Charitable Incorporated Organisation for the year ended 30<sup>th</sup> June 2021 which are set out on pages 7 to 17.

## Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr Graham Wright**

Relevant professional qualification or body: **FCA DChA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: ..... **19th October 2021** .....



**IBIJOKE CHILDREN FOUNDATION UK**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

|                                                            | Notes | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Total<br>Funds<br>26 <sup>th</sup> April<br>2019 to 30 <sup>th</sup><br>June 2020 |
|------------------------------------------------------------|-------|-----------------------|---------------------|----------------|-----------------------------------------------------------------------------------|
|                                                            |       | 2021                  | 2021                | 2021           |                                                                                   |
| <b>Income and Endowments<br/>from</b>                      |       | £                     | £                   | £              | £                                                                                 |
| Donations                                                  | 2a    | 10,921                | -                   | 10,921         | 455                                                                               |
| Charitable activities                                      | 2b    | -                     | 49,601              | 49,601         | 35,794                                                                            |
| Other trading activities                                   | 2c    | -                     | -                   | -              | 30                                                                                |
| <b>Total income</b>                                        |       | <b>10,921</b>         | <b>49,601</b>       | <b>60,522</b>  | <b>36,279</b>                                                                     |
| <b>Expenditure on</b>                                      |       |                       |                     |                |                                                                                   |
| Charitable activities                                      | 3     | 4,425                 | 47,421              | 51,846         | 23,618                                                                            |
| <b>Total expenditure</b>                                   |       | <b>4,425</b>          | <b>47,421</b>       | <b>51,846</b>  | <b>23,618</b>                                                                     |
| <b>Net (expenditure)/income,<br/>net movement in funds</b> |       | <b>6,496</b>          | <b>2,180</b>        | <b>8,676</b>   | <b>12,661</b>                                                                     |
| <b>Total funds brought forward</b>                         | 8, 9  | <b>(375)</b>          | <b>13,036</b>       | <b>12,661</b>  | <b>-</b>                                                                          |
| <b>Total funds carried forward</b>                         | 7 - 9 | <b>6,121</b>          | <b>15,216</b>       | <b>21,337</b>  | <b>12,661</b>                                                                     |
|                                                            |       | =====                 | =====               | =====          | =====                                                                             |

The notes on pages 9 to 17 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**IBIJOKE CHILDREN FOUNDATION UK**  
**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2021**

|                                                | Notes | 30 <sup>th</sup> June 2021 |               | 30 <sup>th</sup> June 2020 |
|------------------------------------------------|-------|----------------------------|---------------|----------------------------|
|                                                |       | £                          | £             | £                          |
| <b>Fixed assets</b>                            |       |                            |               |                            |
| Tangible fixed assets                          | 4     |                            | 20,843        | 1,792                      |
| <b>Current assets</b>                          |       |                            |               |                            |
| Debtors                                        | 5     | 1,000                      | -             | -                          |
| Cash at bank and in hand                       |       | 644                        | 11,394        | 11,394                     |
|                                                |       | <u>1,644</u>               | <u>11,394</u> |                            |
| <b>Current liabilities</b>                     |       |                            |               |                            |
| Creditors: amounts falling due within one year | 6     | (1,150)                    | (525)         | (525)                      |
|                                                |       | <u></u>                    | <u></u>       |                            |
| <b>Net current assets</b>                      |       |                            | 494           | 10,869                     |
| <b>Total assets less current liabilities</b>   |       |                            | <u>21,337</u> | <u>12,661</u>              |
|                                                |       |                            | =====         | =====                      |
| <b>Funds:</b>                                  |       |                            |               |                            |
| Unrestricted funds                             | 7, 8  | 6,121                      | (375)         | (375)                      |
| Restricted funds                               | 7, 9  | 15,216                     | 13,036        | 13,036                     |
|                                                |       | <u>21,337</u>              | <u>12,661</u> | <u>12,661</u>              |
|                                                |       | =====                      | =====         | =====                      |

Approved by Trustees on 14<sup>TH</sup> OCTOBER 21

J M Ferguson  
 J Ferguson, Trustee

Date 14<sup>th</sup> OCTOBER '21

# **IBIJOKE CHILDREN FOUNDATION UK**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

---

### **1. Accounting Policies**

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2015) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### **Going concern**

The Charitable Incorporated Organisation has not been significantly impacted financially by Covid-19, due to receiving emergency funding from three funders. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are free reserves available for the Trustees to apply in accordance with the organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

#### **Income recognition**

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

---

#### **Fixed Assets**

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

|                        |                                                   |
|------------------------|---------------------------------------------------|
| Computer Equipment     | 20% per annum reducing balance basis              |
| Fixtures & Fittings    | 20% per annum reducing balance basis              |
| Leasehold Improvements | over the term of the lease on straight line basis |

#### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **Financial instruments**

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## **IBIJOKE CHILDREN FOUNDATION UK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

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#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

#### **Critical accounting estimates and judgements**

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

#### **Taxation**

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and are not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

**2. Income and endowments from:**

|                                  | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Total<br>Funds<br>26 <sup>th</sup> April<br>2019 to 30 <sup>th</sup><br>June 2020 |
|----------------------------------|-----------------------|---------------------|----------------|-----------------------------------------------------------------------------------|
|                                  | 2021                  | 2021                | 2021           |                                                                                   |
|                                  | £                     | £                   | £              | £                                                                                 |
| <b>a. Donations and legacies</b> |                       |                     |                |                                                                                   |
| Donations                        | 10,921                | -                   | 10,921         | 455                                                                               |
|                                  | =====                 | =====               | =====          | =====                                                                             |

Income from donations and legacies in 2020 comprised £455 for unrestricted funds and £nil related to restricted funds

| <b>b. Charitable activities</b>                  | £     | £      | £      | £      |
|--------------------------------------------------|-------|--------|--------|--------|
| Croft Community                                  | -     | 400    | 400    | -      |
| Duchy of Lancaster Benevolent Fund               | -     | 4,800  | 4,800  | -      |
| Eleanor Rathbone Charitable Trust                | -     | 4,000  | 4,000  | -      |
| John Moores Foundation                           | -     |        |        | 2,000  |
| LCR Cares- Covid-19 Community Support Fund       | -     | 4,550  | 4,550  | 5,000  |
| LCVS Community Impact Fund                       | -     | 3,000  | 3,000  | 1,000  |
| National Lottery – Awards for All                | -     |        |        | 9,995  |
| National Lottery Community Fund Covid-19 Support | -     | 22,451 | 22,451 | 12,399 |
| National Lottery Community Fund Power to Change  | -     | 10,000 | 10,000 | -      |
| Neighbourly Community Fund                       | -     | 400    | 400    | 400    |
| P H Holt Foundation                              | -     | -      | -      | 5,000  |
|                                                  | ----- | -----  | -----  | -----  |
|                                                  | -     | 49,601 | 49,601 | 35,794 |
|                                                  | ===== | =====  | =====  | =====  |

Income from charitable activities in 2020 comprised £nil for unrestricted funds and £35,794 related to restricted funds.

| <b>c. Other trading activities</b> | £     | £     | £     | £     |
|------------------------------------|-------|-------|-------|-------|
| Fundraising                        | -     | -     | -     | 30    |
|                                    | ===== | ===== | ===== | ===== |

Other trading activities Income for 2020 related wholly to unrestricted funds.

**3. Expenditure on charitable activities**

|                                                                                                | Direct<br>charitable<br>Expenditure | Support &<br>Governance<br>Costs | Total<br>2021 | Total 26 <sup>th</sup><br>April 2019<br>to 30 <sup>th</sup><br>June 2020 |
|------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------|---------------|--------------------------------------------------------------------------|
|                                                                                                | £                                   | £                                | £             | £                                                                        |
| The relief of poverty among children, young people and their families in Liverpool and Nigeria | 29,236                              | 22,610                           | 51,846        | 23,618                                                                   |
|                                                                                                | =====                               | =====                            | =====         | =====                                                                    |

**IBIJOKE CHILDREN FOUNDATION UK****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

a. analysed as follows:

|                                                   | 2021          | 26 <sup>th</sup> April<br>2019 to 30 <sup>th</sup><br>June 2020 |
|---------------------------------------------------|---------------|-----------------------------------------------------------------|
| <i>Direct Charitable Expenditure:</i>             | £             | £                                                               |
| Room hire                                         | -             | 500                                                             |
| Activities                                        | -             | 4,446                                                           |
| Volunteer expenses                                | 1,800         | 2,220                                                           |
| Food                                              | 25,007        | 9,253                                                           |
| Equipment                                         | 1,473         | 16                                                              |
| School wear                                       | 956           | 86                                                              |
|                                                   | <b>29,236</b> | <b>16,521</b>                                                   |
| <i>Support and governance costs:</i>              | £             | £                                                               |
| Office cost                                       | 621           | 357                                                             |
| Building running costs                            | 5,583         | 1,524                                                           |
| Insurance                                         | 245           | -                                                               |
| Sundry expenses                                   | 258           | 160                                                             |
| Travel expenses                                   | 5,670         | 2,853                                                           |
| Donations                                         | 65            | 260                                                             |
| Leaflet and web design costs                      | -             | 872                                                             |
| Accountancy                                       | 625           | 525                                                             |
| Depreciation                                      | 9,543         | 546                                                             |
|                                                   | <b>22,610</b> | <b>7,097</b>                                                    |
| <b>Total expenditure on charitable activities</b> | <b>51,846</b> | <b>23,618</b>                                                   |
|                                                   | =====         | =====                                                           |

£47,421 (2020: £22,680) of the above expenditure is restricted expenditure.

**b. Staff Costs**

There were no employees during the year ended up to 30th June 2021 (2020: £nil).

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the year.

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

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**4. Tangible fixed assets**

|                                                    | Computer<br>Equipment | Fixtures<br>& Fittings | Leasehold<br>Improvements | Total         |
|----------------------------------------------------|-----------------------|------------------------|---------------------------|---------------|
| Cost                                               | £                     | £                      | £                         | £             |
| As at 1 <sup>st</sup> July 2020                    | 2,338                 | -                      | -                         | 2,338         |
| Additions during the year                          | 169                   | 2,425                  | 26,000                    | 28,594        |
|                                                    | -----                 | -----                  | -----                     | -----         |
| <b>Balance as at 30<sup>th</sup> June 2021</b>     | <b>2,507</b>          | <b>2,425</b>           | <b>26,000</b>             | <b>30,932</b> |
|                                                    | =====                 | =====                  | =====                     | =====         |
| <b>Accumulated Depreciation</b>                    |                       |                        |                           |               |
| As at 1 <sup>st</sup> July 2020                    | 546                   | -                      | -                         | 546           |
| Charge for the year                                | 392                   | 485                    | 8,666                     | 9,543         |
|                                                    | -----                 | -----                  | -----                     | -----         |
| <b>Balance as at 30<sup>th</sup> June 2021</b>     | <b>938</b>            | <b>485</b>             | <b>8,666</b>              | <b>10,089</b> |
|                                                    | =====                 | =====                  | =====                     | =====         |
| <b>Net Book Value at 30<sup>th</sup> June 2021</b> | <b>1,569</b>          | <b>1,940</b>           | <b>17,334</b>             | <b>20,843</b> |
|                                                    | =====                 | =====                  | =====                     | =====         |
| Net Book Value at 30 <sup>th</sup> June 2020       | 1,792                 | -                      | -                         | 1,792         |
|                                                    | =====                 | =====                  | =====                     | =====         |

**5. Debtors**

|               | 2021  | 2020  |
|---------------|-------|-------|
|               | £     | £     |
| Other debtors | 1,000 | -     |
|               | ===== | ===== |

**6. Creditors: amounts falling due within one year**

|          | 2021  | 2020  |
|----------|-------|-------|
|          | £     | £     |
| Accruals | 1,150 | 525   |
|          | ===== | ===== |

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

**7. Analysis of net assets between funds**

|                                                  | <b>Tangible<br/>Fixed<br/>Assets</b> | <b>Net<br/>Current<br/>Assets</b> | <b>Total</b>  |
|--------------------------------------------------|--------------------------------------|-----------------------------------|---------------|
|                                                  | <b>£</b>                             | <b>£</b>                          | <b>£</b>      |
| <b>Unrestricted Funds</b>                        |                                      |                                   |               |
| General Fund                                     | 5,666                                | 455                               | 6,121         |
|                                                  | -----                                | -----                             | -----         |
| <b>Restricted Funds</b>                          |                                      |                                   |               |
| Duchy of Lancaster Benevolent Fund               | 187                                  | -                                 | 187           |
| LCR Cares- Covid-19 Community Support Fund       | 516                                  | -                                 | 516           |
| National Lottery – Awards for All                | 581                                  | -                                 | 581           |
| National Lottery Community Fund Covid-19 Support | 10,333                               | -                                 | 10,333        |
| National Lottery Community Fund Power to Change  | 3,560                                | 39                                | 3,599         |
|                                                  | -----                                | -----                             | -----         |
|                                                  | <b>15,177</b>                        | <b>39</b>                         | <b>15,216</b> |
|                                                  | -----                                | -----                             | -----         |
| <b>Totals</b>                                    | <b>20,843</b>                        | <b>494</b>                        | <b>21,337</b> |
|                                                  | =====                                | =====                             | =====         |

**8. Unrestricted Funds**

|              |                                               | <u>Movements in the year</u> |                    |                                         |
|--------------|-----------------------------------------------|------------------------------|--------------------|-----------------------------------------|
|              | <b>Resources<br/>at beginning<br/>of year</b> | <b>Income</b>                | <b>Expenditure</b> | <b>Resources<br/>at end<br/>of year</b> |
|              | <b>£</b>                                      | <b>£</b>                     | <b>£</b>           | <b>£</b>                                |
| General Fund | (375)                                         | 10,921                       | (4,425)            | 6,121                                   |
|              | =====                                         | =====                        | =====              | =====                                   |

**General Fund** is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

# IBIJOKE CHILDREN FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

### 9. Restricted Funds

|                                                        |                                           | <u>Movements in the year</u> |                          |                                     |
|--------------------------------------------------------|-------------------------------------------|------------------------------|--------------------------|-------------------------------------|
|                                                        | Resources<br>at beginning<br>of year<br>£ | Income<br>£                  | Expenditure<br>£         | Resources<br>at end<br>of year<br>£ |
| Croft Community                                        | -                                         | 400                          | (400)                    | -                                   |
| Duchy of Lancaster<br>Benevolent Fund                  | -                                         | 4,800                        | (4,613)                  | 187                                 |
| Eleanor Rathbone<br>Charitable Trust                   | -                                         | 4,000                        | (4,000)                  | -                                   |
| LCR Cares- Covid-19<br>Community Support<br>Fund       | 645                                       | 4,550                        | (4,679)                  | 516                                 |
| LCVS Community<br>Impact Fund                          | -                                         | 3,000                        | (3,000)                  | -                                   |
| National Lottery –<br>Awards for All                   | 974                                       | -                            | (393)                    | 581                                 |
| National Lottery<br>Community Fund                     | 9,763                                     | 22,451                       | (21,881)                 | 10,333                              |
| Covid-19 Support<br>National Lottery<br>Community Fund | -                                         | 10,000                       | (6,401)                  | 3,599                               |
| Power to Change<br>Neighbourly<br>Community Fund       | 138                                       | 400                          | (538)                    | -                                   |
| P H Holt Foundation                                    | 1,516                                     | -                            | (1,516)                  | -                                   |
|                                                        | <u>13,036</u><br>=====                    | <u>49,601</u><br>=====       | <u>(47,421)</u><br>===== | <u>15,216</u><br>=====              |

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Croft Community** – Contribution towards food and essential items

**Duchy of Lancaster Benevolent Fund** – Contribution towards food and clothing

**Eleanor Rathbone Charitable Trust** – Contribution towards food bank delivery costs

**John Moores Foundation** – Contribution toward core costs

**LCR Cares- Covid-19 Community Support Fund** – Contribution towards core cost and find a larger premises

**LCVS Community Impact Fund** – Contribution towards ‘Community Matters’ project

**National Lottery – Awards for All** – Contribution towards ‘Anti poverty’ project

**National Lottery Community Fund Covid-19 Support** – Contribution towards the delivery of food and household items during the Covid-19 pandemic.

**National Lottery Community Fund Power to Change** – Contribution towards foodbank and refurbishment of new premise

**Neighbourly Community Fund** – Contribution towards purchase additional food items during the Covid-19 pandemic

**IBIJOKE CHILDREN FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

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**P H Holt Foundation** – Contribution towards to support people in poverty across Merseyside

**10. Guarantees and Other Financial Commitments**

Financial commitments under non-cancellable operating leases relating to property lease of 62 Prescott Road. Lease payments are due up to August 2023, and this will result in the following payments falling due at 30<sup>th</sup> June 2021:

|                         | <b>2020</b>   | <b>2020</b> |
|-------------------------|---------------|-------------|
|                         | <b>£</b>      | <b>£</b>    |
| Due within one year     | 6,000         | -           |
| Due between 1 to 2 year | 6,000         | -           |
| Due between 2 - 5 years | 500           | -           |
|                         | -----         | -----       |
|                         | <b>12,500</b> | -           |
|                         | =====         | =====       |

**11. Related Parties**

There were no material related party transactions during this year end which require disclosure.

**12. Limited liability of members**

In the event of winding up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.