



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>st</sup> January 2023 To 31<sup>st</sup> December 2023

Charity name: Lordsway Foundation

Charity registration number: 1183127

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Christian faith for the benefit of the public in accordance with the Statements of Beliefs mainly, but not exclusively through the provision of facilities for Christian training and service and the provision of assistance to the wider Christian church in its ministries in such parts of Africa and the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main activities are the support and encouragement of local churches and their leadership mainly through the ministry of Lordsway Ministries International, a Zambian registered church organization.</p> <p>We provide financial support to enable the trans local ministry and visitation of churches that would otherwise not be possible.</p> <p>We provide financial and practical assistance to pastors whose local churches are not financially strong enough to be able to sustain their support, thus enabling them to focus on their work and the growth of their church rather than just survival.</p> <p>We resource mission trips to different areas, and initiatives designed to encourage and strengthen leadership at all levels.</p> <p>We host pastors' retreats, aimed at those carrying overall responsibility for their churches, providing, teaching, training, encouragement and refreshment.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this reporting year the general unrestricted income of the charity was at a similar level to last year (£10,236). The difference was because in the previous year a restricted donation of £2.037 was given for a pastors' retreat, hence an overall income reduction for this year.</p> <p>£2,855 was used to meet overhead costs for the ministry in Zambia, including utility costs, vehicle costs, and administration. This is largely unchanged from the previous year. These funds enable the effective function of Lordsway Ministries in its role, overseeing the work of the local churches there. The churches are unable to sustain the umbrella ministry and so our partnership achieves what they cannot.</p> <p>£5,301 was used to support pastors, with subsistence expenses, medical assistance, rent support, training and transport. Without this support pastors would find the basic costs of living unsustainable and it would be impossible to exercise an effective ministry. Local churches are unable to meet these costs alone.</p> <p>£279 was used in funding mission trips to different churches in the network.</p> <p>£206 was the cost of administrating the ministry in the UK including bank transfer charges.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position at the end of the period is sound. The cash at bank and in hand was £1,112, with £64 being owed to cover cash expenses.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No reserves are held
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	The charity has no contractual obligations or overheads and is only at liberty to spend resources it has in hand
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed as necessary by the existing trustee board

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Lordsway Foundation
Other name the charity uses	
Registered charity number	1183127
Charity's principal address	9 Darfield Avenue Owlthorpe Sheffield S20 6SU

### **Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicholas Lugg	Chair		
2	Erica Lugg			
3	Stephen Astwood			
4	Sarah Smart			
5				
6				
7				
8				
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15				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nicholas Brian Lugg	
Position (eg Secretary, Chair, etc)	Chair	
Date	12th October 2024	





## Receipts and payments accounts

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For the period  
from

Period start date  
01/01/2023

To

Period end date  
31/12/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
General Fund Income (Donations)	10,235	-	-	10,235	10,745
Bank Interest	1	-	-	1	-
Pastors Retreat 2022	-	-	-	-	2,037
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>10,236</b>	<b>-</b>	<b>-</b>	<b>10,236</b>	<b>12,782</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>10,236</b>	<b>-</b>	<b>-</b>	<b>10,236</b>	<b>12,782</b>
<b>A3 Payments</b>					
Zambia Operational Expenditure	2,855	-	-	2,855	2,641
Mission Trips	279	-	-	279	577
Pastors' Practical Support	5,301	-	-	5,301	5,867
Workers' Support	115	-	-	115	339
Airfares	-	-	-	-	1,447
International Travel (Others)	47	-	-	47	499
UK Operational Expenditure	206	-	-	206	391
Other miscellaneous	162	-	-	162	-
Pastors Retreat 2022	-	-	-	-	2,109
<b>Sub total</b>	<b>8,965</b>	<b>-</b>	<b>-</b>	<b>8,965</b>	<b>13,870</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>8,965</b>	<b>-</b>	<b>-</b>	<b>8,965</b>	<b>13,870</b>
<b>Net of receipts/(payments)</b>	<b>1,271</b>	<b>-</b>	<b>-</b>	<b>1,271</b>	<b>- 1,088</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>- 222</b>	<b>-</b>	<b>-</b>	<b>- 222</b>	<b>866</b>
<b>Cash funds this year end</b>	<b>1,049</b>	<b>-</b>	<b>-</b>	<b>1,049</b>	<b>- 222</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>				
	CAF Current Account	1,112	-	-
	Cash Account	- 64	-	-
		-	-	-
	<b>Total cash funds</b>	<b>1,049</b>	<b>-</b>	<b>-</b>


		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Details			
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Nicholas Lugg	12th October 2024