

Company registration number: 10545292

Charity registration number: 1183126

Nottinghamshire Mining Museum Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Mining Museum Ltd

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Nottinghamshire Mining Museum Ltd

Reference and Administrative Details

Trustees	Eric Eaton, Chair
	Phyllis Donlan, Secretary
	Christine Gibbon
	Sir Joseph Meale
	Roland Laycock
	Brian Lawton
	Christine Laycock
	David Whitchurch
	Claire Dobb
	Sally Higgins
Secretary	Sally Higgins
Charity Registration Number	1183126
Company Registration Number	10545292
Registered Office	1st Floor Byron House Commercial Street Mansfield NG18 1EE
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Nottinghamshire Mining Museum Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Eric Eaton, Chair
	Mick Coakley (resigned 23 November 2024)
	Phyllis Donlan, Secretary (appointed 11 June 2024)
	Arthur Jackson (resigned 22 February 2025)
	Geoffrey Peace (resigned 23 May 2024)
	Christine Gibbon
	Janet Spencer, Treasurer (resigned 23 November 2024)
	Sir Joseph Meale
	Roland Laycock
	Dennis Burgin (resigned 23 November 2024)
	Alan Spencer (resigned 10 July 2025)
	Brian Lawton
	Christine Laycock
	David Whitchurch
	Claire Dobb (appointed 11 June 2024)
	Sally Higgins (appointed 28 May 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 15/01/2019. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

The Directors are keen to ensure that the Board has the appropriate skills and competencies to provide the effective Governance and continuing development of the Charitable Company. Where there is an identified need to add new Board members, the Company uses a variety of methods to recruit them, including; word of mouth, approaches to local voluntary and community organisations, approaches to stakeholders, engaging local networks (e.g Councils for Voluntary Services) and approaches to Business organisations such as Mansfield Business Improvement District (BID).

Nottinghamshire Mining Museum Ltd

Trustees' Report

Objectives and activities

Objects and aims

To establish a Museum for the benefit of the public.

To advance education by the establishment and maintenance of a Museum.

Objectives, strategies and activities

The Charitable Company's main activities are:

1. Collecting, preserving, interpreting and displaying artefacts that celebrate the history of Coal Mining in Nottinghamshire;
2. Collecting, preserving, interpreting and displaying artefacts that celebrate the life of ordinary people in the Nottinghamshire Coal Mining Communities;
3. Recreating the unique experience of a coal miner's life, illustrating its hardships and dangers in a dangerous environment;
4. Digitising its collection(s) and making that available via the Company's website;
5. Providing roadshows to local schools illustrating key aspects of a coal miners life, their contribution to the local community and their contribution to the local economy.

Public benefit

The activities both preserve and inspire pride in the heritage of the coal mining industry and set out for future generations the traditions of hard work, fellowship and community that were at the heart of former coal mining communities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

1. Celebrated the life of women in the coalfield communities through our Exhibition, 'Into the Light'.
2. This Exhibition has been visited by 1,243 visitors to date.
3. Restructured the main coal mining exhibition room to include a coal face experience.
4. We held a major consultation through events in schools and the community to inform the design of our permanent commemorative sculpture project.
5. We established an In Memorium Exhibition to highlight the ultimate sacrifice made by Nottinghamshire coalmining families.

Financial review

The Trustees are content that the Charitable Company has a sound financial platform on which to move forward.

Policy on reserves

The Company aims to hold 3 months expenditure as a reserve. The performance against the reserves policy will be regularly reviewed by Board as part of the regular discussion of financial performance. Over the course of the next financial year, the Company will be seeking to both increase and diversify its income base to improve its reserves position. This will primarily involve increasing and widening its fundraising activities and through application for grant funding. All such activity will be undertaken in line with the current 5 year Business Plan and in strict adherence to Charity Commission rules.

Nottinghamshire Mining Museum Ltd

Trustees' Report

Risks

The Board reviews financial and other operational risks as part of the monitoring of progress against its Business Plan which provides a comprehensive SWOT analysis. Its major financial risks derive from disruption of its support from its funders and termination of its advantageous current premises lease arrangements with the Local Authority. To mitigate these risk factors, the Board of Trustees will be seeking to broaden the scope of its funding by taking advantage of available grants and looking at other mechanisms (e.g. Crowd Funding, Gift Aid, wills etc.). The Board is also actively seeking a more permanent home for the Museum to bring together its Collections and Administration under one roof.

Statement of Responsibilities

The trustees (who are also the directors of Nottinghamshire Mining Museum Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

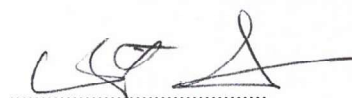
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24.10.25 and signed on its behalf by:



Eric Eaton
Trustee

Nottinghamshire Mining Museum Ltd

Independent Examiner's Report to the trustees of Nottinghamshire Mining Museum Ltd ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Mining Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

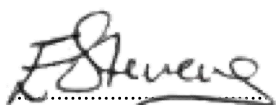
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28/10/2025

Nottinghamshire Mining Museum Ltd

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	3,397	-	3,397	1,170
Charitable activities	3	<u>4,873</u>	<u>21,043</u>	<u>25,916</u>	<u>22,108</u>
Total income		<u>8,270</u>	<u>21,043</u>	<u>29,313</u>	<u>23,278</u>
Expenditure on:					
Charitable activities	5	<u>(15,087)</u>	<u>(11,391)</u>	<u>(26,478)</u>	<u>(17,843)</u>
Total expenditure		<u>(15,087)</u>	<u>(11,391)</u>	<u>(26,478)</u>	<u>(17,843)</u>
Net (expenditure)/income		<u>(6,817)</u>	<u>9,652</u>	<u>2,835</u>	<u>5,435</u>
Net movement in funds		(6,817)	9,652	2,835	5,435
Reconciliation of funds					
Total funds brought forward		<u>27,998</u>	<u>15,539</u>	<u>43,537</u>	<u>38,102</u>
Total funds carried forward	11	<u><u>21,181</u></u>	<u><u>25,191</u></u>	<u><u>46,372</u></u>	<u><u>43,537</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 11.

The notes on pages 9 to 15 form an integral part of these financial statements.

Nottinghamshire Mining Museum Ltd

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	1,170	-	1,170
Charitable activities	3	6,676	15,432	22,108
Total income		7,846	15,432	23,278
Expenditure on:				
Charitable activities	5	(15,950)	(1,893)	(17,843)
Total expenditure		(15,950)	(1,893)	(17,843)
Net (expenditure)/income		(8,104)	13,539	5,435
Net movement in funds		(8,104)	13,539	5,435
Reconciliation of funds				
Total funds brought forward		36,102	2,000	38,102
Total funds carried forward	11	27,998	15,539	43,537

The notes on pages 9 to 15 form an integral part of these financial statements.

Nottinghamshire Mining Museum Ltd

(Registration number: 10545292)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	-	316
Current assets			
Debtors	7	273	144
Cash at bank and in hand	8	46,908	43,978
		47,181	44,122
Creditors: Amounts falling due within one year	9	(809)	(901)
Net current assets		46,372	43,221
Net assets		46,372	43,537
Funds of the charity:			
Restricted income funds			
Restricted funds		25,191	15,539
Unrestricted income funds			
Unrestricted funds		21,181	27,998
Total funds	11	46,372	43,537

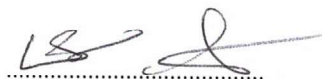
For the financial year ending 31 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Eric Eaton
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Nottinghamshire Mining Museum Ltd

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Mining Museum Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottinghamshire Mining Museum Ltd

Notes to the Financial Statements for the Year Ended 31 January 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Nottinghamshire Mining Museum Ltd

Notes to the Financial Statements for the Year Ended 31 January 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,331	2,331	720
Grants, including capital grants;			
Government grants	-	-	100
Grants from other charities	1,066	1,066	350
	<u>3,397</u>	<u>3,397</u>	<u>1,170</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Service fees	4,873	-	4,873	6,676
Grants	-	21,043	21,043	15,432
	<u>4,873</u>	<u>21,043</u>	<u>25,916</u>	<u>22,108</u>

Nottinghamshire Mining Museum Ltd

Notes to the Financial Statements for the Year Ended 31 January 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Mansfield Community Grant Fund	-	14,100	14,100
Brunts Charity	-	2,000	2,000
Unite	-	1,000	1,000
Gift aid	-	293	293
Nottinghamshire County Council	-	1,550	1,550
Nottinghamshire EX and Retired Miners Association	1,066	-	1,066
Thomas Farr Foundation	-	2,000	2,000
Mansfield District Council	-	100	100
General donations	2,331	-	2,331
	<u>3,397</u>	<u>21,043</u>	<u>24,440</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Advertising & promotion	1,738	-	1,738	1,008
Fees & licences	69	-	69	269
Health & safety	53	-	53	88
Insurance	1,133	-	1,133	772
IT costs	288	-	288	164
Memberships	70	-	70	488
Legal & professional services	1,386	11,391	12,777	2,564
Phone costs	1,356	-	1,356	1,226
Printing, postage & stationery	489	-	489	328
Rent & services	5,661	-	5,661	7,604
Utilities	2,514	-	2,514	2,995
Sundry expenditure	-	-	-	20
Depreciation	317	-	317	317
Bank charges	13	-	13	-
	<u>15,087</u>	<u>11,391</u>	<u>26,478</u>	<u>17,843</u>

Nottinghamshire Mining Museum Ltd

Notes to the Financial Statements for the Year Ended 31 January 2025

6 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 February 2024	950	950
At 31 January 2025	950	950
Depreciation		
At 1 February 2024	633	633
Charge for the year	317	317
At 31 January 2025	950	950
Net book value		
At 31 January 2025	-	-
At 31 January 2024	317	317

7 Debtors

	2025 £	2024 £
Prepayments	273	144

8 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	46,908	43,978

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	720	660
Accruals	89	241
	809	901

10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Nottinghamshire Mining Museum Ltd

Notes to the Financial Statements for the Year Ended 31 January 2025

11 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Balance at 31 January 2025 £
Unrestricted funds				
<i>General</i>				
General	27,998	8,270	(15,087)	21,181
Restricted funds				
Mining Memorial	<u>15,539</u>	<u>21,043</u>	<u>(11,391)</u>	<u>25,191</u>
Total funds	<u>43,537</u>	<u>29,313</u>	<u>(26,478)</u>	<u>46,372</u>
	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Balance at 31 January 2024 £
Unrestricted funds				
<i>General</i>				
General	36,102	7,846	(15,950)	27,998
Restricted				
Mining Memorial	<u>2,000</u>	<u>15,432</u>	<u>(1,893)</u>	<u>15,539</u>
Total funds	<u>38,102</u>	<u>23,278</u>	<u>(17,843)</u>	<u>43,537</u>

The specific purposes for which the funds are to be applied are as follows:

Mining Memorial - Community Consultation on the provision and siting of a permanent mining memorial.

Nottinghamshire Mining Museum Ltd

Notes to the Financial Statements for the Year Ended 31 January 2025

12 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Current assets	21,990	25,191	47,181
Current liabilities	(809)	-	(809)
Total net assets	<u>21,181</u>	<u>25,191</u>	<u>46,372</u>

	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	316	-	316
Current assets	28,583	15,539	44,122
Current liabilities	(901)	-	(901)
Total net assets	<u>27,998</u>	<u>15,539</u>	<u>43,537</u>

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	600	490
	<u>600</u>	<u>490</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Related party transactions

There were no related party transactions in the year.