

Charity no. 1183118



**Bricks**

**Report and Unaudited Financial  
Statements**

**31 March 2025**

## Bricks

### Reference and administrative details

For the year ended 31 March 2025

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<b>Charity number</b>	1183118																										
<b>Registered office and operational address</b>	St. Anne's House St. Anne's Road St. Anne's Park Bristol BS4 4AB																										
<b>Trustees</b>	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Patricia Brown</td><td></td></tr><tr><td>James Flintoff</td><td>Resigned 23 December 2024</td></tr><tr><td>Helen Gaffney</td><td>Appointed 5 June 2024</td></tr><tr><td>Eleanor George</td><td></td></tr><tr><td>Robin Hague</td><td></td></tr><tr><td>Joanna Lathwood</td><td>Chair</td></tr><tr><td>Stephen LeFanu</td><td>Appointed 29 November 2024</td></tr><tr><td>Juliet Lennox</td><td>Appointed 5 June 2024</td></tr><tr><td>Benjamin Lowndes</td><td>Appointed 5 June 2024</td></tr><tr><td>Liam O'Connor</td><td>Appointed 5 June 2024</td></tr><tr><td>Rebecca Peters</td><td>Appointed 5 June 2024</td></tr><tr><td>Sabita Ravi</td><td>Appointed 5 June 2024</td></tr><tr><td>Dr Tarek Virani</td><td>Appointed 5 June 2024, resigned 4 April 2025</td></tr></table>	Patricia Brown		James Flintoff	Resigned 23 December 2024	Helen Gaffney	Appointed 5 June 2024	Eleanor George		Robin Hague		Joanna Lathwood	Chair	Stephen LeFanu	Appointed 29 November 2024	Juliet Lennox	Appointed 5 June 2024	Benjamin Lowndes	Appointed 5 June 2024	Liam O'Connor	Appointed 5 June 2024	Rebecca Peters	Appointed 5 June 2024	Sabita Ravi	Appointed 5 June 2024	Dr Tarek Virani	Appointed 5 June 2024, resigned 4 April 2025
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Sabita Ravi	Appointed 5 June 2024																										
Dr Tarek Virani	Appointed 5 June 2024, resigned 4 April 2025																										
<b>Chief executive officer</b>	John (Jack) Gibbon																										
<b>Bankers</b>	Metro Bank One Southampton Row London WC1B 5HA																										
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																										

## **Bricks**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Charity overview**

Bricks supports the collaboration of local communities, creative communities and social enterprises to ensure they have a strong voice in the city of Bristol, together instigating and delivering creative community activities and managing building assets for the long term.

#### **Values**

**Creative:** We believe in the power of creativity inside everyone.

**Collaborative:** We believe in the magic and added value of collaboration.

**Hospitable:** We are welcoming and want to bring people together.

**Sustainable:** We are financially and environmentally sustainable and conscientious.

**Local:** We are locally rooted and accountable. We support local voices.

**Inclusive:** We listen to people and are people-led.

**Entrepreneurial:** We believe in new ways of doing things and connecting value.

**Civic:** We are for all people in our city.

#### **Objectives and activities**

The object of the CIO is to advance the arts for the public benefit through the establishing and maintaining of an art gallery, the promotion of contemporary art, the education of the public in the understanding and appreciation of contemporary art and the provision of workspace and services to artists.

#### **Public benefit**

Bricks trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **Achievements and performance**

2024/25 has been about consolidating work done to date, building stronger internal infrastructure and resilience within the organisation and putting the groundwork in to ready ourselves for the next stage of work.

#### **St Anne's House - programme (arts, community, youth, publishing)**

- Community climate action outcomes, including developing an Action Plan for St Anne's, Broomhill and wider Brislington, hosting Great Big Green Week and forming partnership with Shift Bristol;
- Food security and inclusion working with partners including Batch Cook Club;
- Supporting ongoing resident-led projects, as well as establishing 4 o'clock club (children and families), Creative Circle (wellbeing) run by local people; and
- Inclusion and refugee/asylum seeker celebration events including Peace Feast, Welcome Chat and Community Iftar.

## **Bricks**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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##### **Youth**

- Running a weekly Open Access Youth Session, providing a safe and welcoming space for young people;
- Youth led creative climate action projects, including Nature Connections and Filmmaking for the Future Youth Climate filmmaking project;
- Running free creative youth sessions, including Bristol Old Vic Young Company in the City, Easter Creative Youth Sessions 'Make, Build, Create';
- Establishing Youth Summer activities in partnership with MAYK, Kit Hall, Jo Chalkblack, Hip Hop Garden and Screenology; and
- Continued engagement with East Central Youth and Play Partnership and youth and play networks in Bristol.

##### **Publishing and arts**

- Publishing Summer and Autumn issues of Briz magazine, with creative input from local communities;
- Hosting the BS4 Arts Trail, as well as dozens of exhibitions by local artists and creatives; and
- Hosting a student placement from MA Curation at UWE, supporting them to run a creative project 'Dear Future Brislington'.

##### **St Anne's House - operations (tenants, hires, building)**

###### **Building**

- Community Resilience Fund - provided funding to upgrade internal fire doors. Installation of a new access system on the ground floor of SAH. Renovate the ground floor kitchen ready for commercial use and the appointment of caterers to run our community café;
- Successful application of a premises licence - allowing us to sell alcohol at events without having to apply for a temporary license;
- PRS license;
- Chipper Room created from the end of Pulp Room to make a smaller hireable room;
- Defibrillator installed (via funding from Great Western Air ambulance);
- Between January and March 2025 we were broken into seven times. A significant amount of damage was done to windows and doors, we were able to recover the costs through our insurance; and
- As a result of the break-ins, we have reviewed and increased our security arrangements. The building is now alarmed overnight. The alarm is monitored by an external company who responds when the alarm is triggered.

###### **Tenants and room use**

- Cibomatto was appointed as day time cafe provider Tuesday - Saturday. Cibomatto also caters for hires as required and run their own events;
- New tenant: Bristol Community Sauna; and
- New tenant: The Community Pottery.

## **Bricks**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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##### **Hires and internal events**

- Open House in collaboration with BS4 Art Trail;
- Winter market;
- Spring market;
- Car boot sale;
- Bristol Photo Festival;
- Comedy nights;
- Quiz nights;
- Pub nights continued; and
- Birthday parties.

##### **St Anne's House - capital and future use**

- Completion of Architecture 00's phase one of work, a feasibility report commissioned with Bristol City Council, to collate and make sense of the various reports and conversations had to date;
- Cost consultancy on the feasibility report via CLPM, and Pulse, to aid feasibility conversations with council;
- Now with a long term lease community asset transfer looking less likely, Bricks submitted a proposal to Bristol City Council to secure the long tenure of St Anne's House via Freehold acquisition;
- Funding secured via City Leap to progress planning for retrofit of St Anne's House;
- Preparatory work was put into applying to the Community Ownership Fund (supported by Locality) before central government pulled the last round; and
- Participated in Bristol Climate and Nature Partnership's 'Bristol Net Zero Finance Lab'.

##### **Public art**

- Delivered Dorcas Casey's Crocodile Commission for Welcome Building;
- Delivered Art & Power commission for Brick Kiln Court (St Gabriel's Court) for Juniper Homes;
- Appointed by Goram Homes and Vistry to write public art plan for Dovercourt Road, Lockleaze;
- Appointed by Bristol City Council to write public art plan for Cameron Centre and Branwhite Close; and
- Appointed by Goram Homes and Vistry to write public art plan for New Fosseway Road, Hartcliffe.

##### **Creative infrastructure**

- Successful in application to Bristol and Bath Regional Capital for support expanding Creative Infrastructure; and
- Business Development work setting up a pipeline of projects for the new financial year.

##### **Finance**

- Godfrey Wilson Limited completed consultancy work regarding the proposed move of business activity from Bricks Trading Limited to Bricks CIO; and
- As of 1 April 2025 the Trustees moved all the activity from Bricks Trading Limited into Bricks CIO.

##### **Communications**

- BRIZ Magazine issues delivered with local community volunteers; and
- Work started on a organisation wide Communications Strategy.

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### **Report of the trustees**

#### **For the year ended 31 March 2025**

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##### **Fundraising**

- Naomi Miller was contracted to provide fundraising consultancy between January and March via funding from Bristol City Council Community Asset Management Fund. This included:
  - Review of core assets including case for support
  - Funding bid writing
  - Developing team
  - Pipe line of bids and funding timeline;
- Crowdfunder; and
- Full cost recovery policy adopted.

##### **Social impact**

- SAH team worked with Amanda Cusimano to produce a Theory of Change for St Anne's House via funding from Power to Change; and
- Operationalisation of that Theory of Change and set up on Upshot platform, ready to start collecting data across organisation from April 2025.

##### **HR, staffing and senior management**

- Key new roles created during this period are:
  - Head of Finance
  - Head of Programme (St Anne's House);
- Senior Management Team structure implemented with CEO, Head of Operations, Head of Finance and Head of Programme (St Anne's);
- Organisational development programme funded via Power to Change, supported 121 coaching for team, group team coaching and Go See Visit to East Quay;
- Standard working week reduced from 40 hours to 37.5 hours;
- Additional holiday allowance of 5 days (prorated);
- Introduction of staff handbook (June 2025); and
- Introduction of new staff contracts (June 2025).

##### **St Anne's House lease**

A five year lease agreement was entered into for St Anne's House from Bristol City Council, starting December 2024, with no break on the main building and rear car park, but a three month break on the front and side car park after nine months.

##### **Risks**

A risk and finance committee has been formed as a subcommittee of the board of trustees. This group meets four times a year and includes the CEO, Head of Operations, Head of Finance, Treasurer, and two other trustees. The meeting reviews three risk registers for Finance, the Organisation and Operations. The risk reviews and meeting minutes are then reported to the entire board. The most recent meeting of this committee identified the highest risk was the charity's failure to raise adequate reserves according to its reserves policy.

##### **Financial review**

Total income for 2024/25 was £363,374 (2024: £307,705). Total expenditure for 2024/25 was £352,648 (2024: £235,308). Total reserves at 31 March 2025 are therefore £77,241 (2024: £66,515), of which £22,787 is restricted (2024: £66,002), and £54,454 is unrestricted (2024: £513).

## **Bricks**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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##### **Reserves**

Bricks aim to raise three months' employment costs and three months' overheads in reserves which is calculated at approximately £80,000. Bricks is planning to raise this amount over the next three years. At the date of signing these accounts, for the year ending 31 March 2026, Bricks has raised a further £10,257 in unrestricted income from a crowdfunder, and a further £20,000 in unrestricted income generously granted by The Garfield Weston Foundation.

Having decided to move income generating activity such as the Public Art consultancy from Bricks Trading Limited to Bricks CIO as of 1 April 2025, Bricks CIO has budgeted a turnover of £506,241 for the year. A further estimated £19.5k is to be transferred from Bricks Trading Limited to Bricks CIO in the year ending 31 March 2026.

For the reasons set out in note 1c) to the accounts, the trustees consider it appropriate to adopt the going concern basis in preparing its financial statements.

##### **Structure, governance and management**

We adjusted our full board and finance and risk subcommittee meetings to be in a quarterly schedule, to bring efficiency via alignment with external reporting.

A subcommittee system has been implemented, to bring board and SMT together around:

- Finance and risk;
- Fundraising and income;
- Operations and HR; and
- SAH capital project.

##### **Appointment and retirement of trustees**

Following an audit of the skills and experience of our board in the context of current and future projected board requirements, we ran an open recruitment process to recruit seven new trustees, and following the resignation of our Treasurer ran another open process to appoint a new treasurer.

In accordance with Bricks' constitution we followed the following procedure:

Appointment of charity trustees:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees; and
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

##### **Information for new charity trustees:**

- The charity trustees will make available to each new charity trustee, on or before their first appointment:
  - (a) a copy of the current version of the constitution; and
  - (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

##### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **Bricks**

### **Report of the trustees**

#### **For the year ended 31 March 2025**

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The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity are not required to contribute any amounts to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 28 August 2025 and signed on their behalf by



Joanna Lathwood - Chair



## **Independent examiner's report**

### **To the trustees of**

### **Bricks**

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I report to the trustees on my examination of the accounts of Bricks (the CIO) for the year ended 31 March 2025, which are set out on pages 9 to 23.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

Date: 29 August 2025

**William Guy Blake ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

## Bricks

### Statement of financial activities

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
<b>Income from:</b>					
Donations and legacies	3	163,269	37,909	<b>201,178</b>	190,170
Charitable activities	4	-	66,908	<b>66,908</b>	50,509
Other trading activities	5	-	94,479	<b>94,479</b>	66,639
Investments		-	809	<b>809</b>	387
<b>Total income</b>		<u>163,269</u>	<u>200,105</u>	<u><b>363,374</b></u>	<u>307,705</u>
<b>Expenditure on:</b>					
Raising funds		-	42,967	<b>42,967</b>	72,930
Charitable activities		<u>238,157</u>	<u>71,524</u>	<u><b>309,681</b></u>	<u>162,378</u>
<b>Total expenditure</b>	7	<u>238,157</u>	<u>114,491</u>	<u><b>352,648</b></u>	<u>235,308</u>
<b>Net income / (expenditure)</b>		(74,888)	85,614	<b>10,726</b>	72,397
Transfers between funds		<u>31,673</u>	<u>(31,673)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	8	(43,215)	53,941	<b>10,726</b>	72,397
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>66,002</u>	<u>513</u>	<u><b>66,515</b></u>	<u>(5,882)</u>
<b>Total funds carried forward</b>		<u><u>22,787</u></u>	<u><u>54,454</u></u>	<u><u><b>77,241</b></u></u>	<u><u>66,515</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

## Bricks

### Balance sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
<b>Fixed assets</b>				
Tangible assets	11		53,880	201
<b>Current assets</b>				
Debtors	12	36,810		11,194
Cash at bank and in hand		<u>18,970</u>		<u>71,545</u>
		55,780		82,739
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	13	<u>32,419</u>		<u>16,425</u>
<b>Net current assets</b>			<u>23,361</u>	<u>66,314</u>
<b>Net assets</b>	15		<u>77,241</u>	<u>66,515</u>
<b>Funds</b>	16			
Restricted funds			22,787	66,002
Unrestricted funds			<u>54,454</u>	<u>513</u>
<b>Total charity funds</b>			<u>77,241</u>	<u>66,515</u>

Approved by the trustees on 28 August 2025 and signed on their behalf by



Joanna Lathwood - Chair

## Bricks

### Notes to the financial statements

#### For the year ended 31 March 2025

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#### 1. Accounting policies

##### a) General information and basis of preparation

Bricks is a charitable incorporated organisation registered in England and Wales. The registered office address is St. Anne's House, St. Anne's Road, St. Anne's Park, Bristol, BS4 4AB.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bricks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### b) Subsidiary undertaking

The charity has one wholly controlled subsidiary, Bricks Trading Limited, a registered company in England and Wales (12359038). Bricks has taken advantage of the exemption under the Charities SORP FRS102 to not prepare group accounts on the basis that the consolidated income is less than £1m. The accounts of Bricks Trading Limited are publicly available from Companies House.

##### c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. Bricks CIO continues to raise income for its charitable aims post year end.

In February 2024 a new Head of Finance role was created which has focused on regular management accounts which projected a break-even position for the charity's activities, and have modelled a reserves building strategy over the coming three years. Head of Operations and Head of Programme (St Anne's House) roles were also filled in the year which have focused on cost efficiencies and fundraising and have been working closely with the Head of Finance role and CEO.

A Finance and Risk Subcommittee of the board of trustees was formed which looks in detail at thrice yearly forecasts and budget risks.

Post year end, rental income at St Anne's House has continued to be robust, with new tenants. At the date of signing, Bricks has raised unrestricted income totalling £10,257 from a crowdfunder and £20,000 from The Garfield Weston Foundation to be recognised in the year ending 31 March 2026. As of 1 April 2025 all trading activity has moved from Bricks Trading Limited to Bricks CIO allowing for increased income generating opportunities and an estimated net asset transfer of £19.5k to Bricks CIO in the same financial year.

A Fundraising and Income Subcommittee has also been convened bringing together SMT with trustees with funding and income generating expertise. This subcommittee takes a strategic and oversight role to Bricks fundraising plans and in early 2025 commissioned an external fundraising consultant to support revenue fundraising plan and bid write, which is already showing results.

## Bricks

### Notes to the financial statements

#### For the year ended 31 March 2025

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#### 1. Accounting policies (continued)

##### c) Going concern basis of accounting (continued)

The charity's trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue its operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of contracted services is deferred until criteria for income recognition are met.

##### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2025	2024
Raising funds	12.2%	31.0%
Charitable activities	87.8%	69.0%

## Bricks

### Notes to the financial statements

For the year ended 31 March 2025

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#### 1. Accounting policies (continued)

##### i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	3 years
Fixtures and fittings	4 years

Items of equipment are capitalised where the purchase price exceeds £2,000.

##### j) Investments in subsidiary undertakings

Investments in subsidiaries are measured at cost less impairment.

##### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

## Bricks

### Notes to the financial statements

#### For the year ended 31 March 2025

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#### 1. Accounting policies (continued)

##### p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1i) above.

#### 2. Prior period comparatives: statement of financial activities

	Restricted	Unrestricted	2024 Total
	£	£	£
<b>Income from:</b>			
Donations and legacies	150,385	39,785	190,170
Charitable activities	-	50,509	50,509
Other trading activities	-	66,639	66,639
Investments	-	387	387
	<u>150,385</u>	<u>157,320</u>	<u>307,705</u>
<b>Total income</b>	<u>150,385</u>	<u>157,320</u>	<u>307,705</u>
<b>Expenditure on:</b>			
Raising funds	-	72,930	72,930
Charitable activities	97,854	64,524	162,378
	<u>97,854</u>	<u>137,454</u>	<u>235,308</u>
<b>Total expenditure</b>	<u>97,854</u>	<u>137,454</u>	<u>235,308</u>
<b>Net income and net movement in funds</b>	<u><u>52,531</u></u>	<u><u>19,866</u></u>	<u><u>72,397</u></u>

## Bricks

### Notes to the financial statements

For the year ended 31 March 2025

#### 3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Donations	-	25,155	<b>25,155</b>
Grants:			
Bristol City Council	86,069	-	<b>86,069</b>
Quartet Community Foundation Grant	21,092	-	<b>21,092</b>
Nisbet Trust - Youth Programme	15,000	-	<b>15,000</b>
Clarion Futures	9,410	-	<b>9,410</b>
Feeding Bristol	8,874	-	<b>8,874</b>
Centre for Sustainability	6,490	-	<b>6,490</b>
Take A Part	-	6,000	<b>6,000</b>
Bristol Climate and Nature Partnership	4,650	-	<b>4,650</b>
Power to Change	4,000	-	<b>4,000</b>
UWE Bristol - Hydroponics	-	3,276	<b>3,276</b>
Knowle West Health Partnership	3,200	-	<b>3,200</b>
Grants < £2k	4,484	3,478	<b>7,962</b>
<b>Total income from donations and legacies</b>	<b>163,269</b>	<b>37,909</b>	<b>201,178</b>
<b>Prior period comparative:</b>			
	Restricted £	Unrestricted £	2024 Total £
Donations	-	35,225	35,225
Grants:			
Bristol City Council	113,945	-	113,945
Nisbet Trust	15,000	-	15,000
Bristol Green Capital Partnership CIC	6,250	-	6,250
Quartet Community Foundation	5,000	2,560	7,560
Arts Council England	5,190	-	5,190
Knowle West Health Partnership	4,000	-	4,000
Grants < £2k	1,000	2,000	3,000
<b>Total income from donations and legacies</b>	<b>150,385</b>	<b>39,785</b>	<b>190,170</b>



## Bricks

### Notes to the financial statements

#### For the year ended 31 March 2025

##### 4. Income from charitable activities

	2025 £	2024 £
St Anne's House - rent and hire	61,908	44,194
Production support and speaker fees	-	3,859
Consultancy work	5,000	2,456
<b>Total income from charitable activities</b>	<b>66,908</b>	<b>50,509</b>

All income from charitable activities in the current and prior year was unrestricted.

##### 5. Income from other trading activities

	2025 £	2024 £
Management and rent cross charges	90,630	66,400
Other income	3,849	239
<b>Total income from other trading activities</b>	<b>94,479</b>	<b>66,639</b>

All income from other trading activities in the current and prior year was unrestricted.

##### 6. Government grants

The charity receives government grants, defined as funding from Arts Council England and Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £86,069 (2024: £119,135). There are no unfulfilled conditions or contingencies attaching to these grants.

## Bricks

### Notes to the financial statements

For the year ended 31 March 2025

#### 7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 9)	25,839	122,114	117,484	265,437
Activity costs	-	48,824	-	48,824
St Anne's House costs	-	18,591	-	18,591
Depreciation	-	-	10,736	10,736
Accountancy	-	-	5,350	5,350
Insurance	-	-	948	948
Office costs	-	-	744	744
Professional fees	-	-	617	617
Bank fees	-	-	471	471
Advertising and marketing	462	-	-	462
IT and software	-	-	438	438
Travel and subsistence	-	30	-	30
<b>Sub-total</b>	26,301	189,559	136,788	352,648
Allocation of support and governance costs	16,666	120,122	(136,788)	-
<b>Total expenditure</b>	<b>42,967</b>	<b>309,681</b>	<b>-</b>	<b>352,648</b>

Total governance costs were £3,000 (2024: £2,640)

## Bricks

### Notes to the financial statements

For the year ended 31 March 2025

#### 7. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 9)	46,356	84,275	73,363	203,994
Activity costs	-	17,928	-	17,928
Accountancy	-	-	8,371	8,371
St Anne's House costs	-	1,789	-	1,789
IT and software	-	-	1,026	1,026
Insurance	-	-	642	642
Office costs	-	-	441	441
Depreciation	-	-	400	400
Advertising and marketing	357	-	-	357
Professional fees	-	-	300	300
Bank fees	-	-	45	45
Travel and subsistence	-	15	-	15
<b>Sub-total</b>	<b>46,713</b>	<b>104,007</b>	<b>84,588</b>	<b>235,308</b>
Allocation of support and governance costs	26,217	58,371	(84,588)	-
<b>Total expenditure</b>	<b>72,930</b>	<b>162,378</b>	<b>-</b>	<b>235,308</b>

## Bricks

### Notes to the financial statements

#### For the year ended 31 March 2025

##### 8. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	10,736	400
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,500</u>	<u>2,200</u>

In common with other charities of our size and nature we use our examiners to assist with the preparation of the financial statements.

##### 9. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	246,794	189,463
Social security costs	13,771	11,648
Pension costs	<u>4,872</u>	<u>2,883</u>
	<u>265,437</u>	<u>203,994</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, Director, Head of Finance and Head of Operations. The total employee benefits of the key management personnel were £85,293 (2024: £76,602).

	2025 No.	2024 No.
Average head count	<u>15</u>	<u>12</u>

##### 10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## Bricks

### Notes to the financial statements

For the year ended 31 March 2025

#### 11. Tangible fixed assets

	Office equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024			
Additions in year	1,200	-	1,200
	<u>11,835</u>	<u>52,580</u>	<u>64,415</u>
At 31 March 2025			
	<u>13,035</u>	<u>52,580</u>	<u>65,615</u>
<b>Depreciation</b>			
At 1 April 2024			
Charge for the year	999	-	999
	<u>3,068</u>	<u>7,668</u>	<u>10,736</u>
At 31 March 2025			
	<u>4,067</u>	<u>7,668</u>	<u>11,735</u>
<b>Net book value</b>			
<b>At 31 March 2025</b>			
	<u><b>8,968</b></u>	<u><b>44,912</b></u>	<u><b>53,880</b></u>
At 31 March 2024			
	<u>201</u>	<u>-</u>	<u>201</u>

#### 12. Debtors

	2025 £	2024 £
Trade debtors	9,760	889
Prepayments	632	-
Accrued income	26,418	-
Other debtors	-	1,042
Amounts owed by group undertakings	-	9,263
	<u><b>36,810</b></u>	<u><b>11,194</b></u>

#### 13. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Trade creditors	13,290	148
Accruals	3,393	3,080
Other taxation and social security	4,896	3,008
Deferred income (see note 14)	-	4,969
Other creditors	4,441	5,220
Amounts owed to group undertakings	<u>6,399</u>	<u>-</u>
	<u><b>32,419</b></u>	<u><b>16,425</b></u>

## Bricks

### Notes to the financial statements

#### For the year ended 31 March 2025

##### 14. Deferred income

	2025 £	2024 £
At 1 April 2024	4,969	-
Deferred during the year	-	4,969
Released during the year	<u>(4,969)</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>4,969</u>

Deferred income brought forward relates to funding for summer holiday activities which took place in the year ending 31 March 2025.

##### 15. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	53,880	53,880
Current assets	34,756	21,024	55,780
Current liabilities	<u>(11,969)</u>	<u>(20,450)</u>	<u>(32,419)</u>
<b>Net assets at 31 March 2025</b>	<b><u>22,787</u></b>	<b><u>54,454</u></b>	<b><u>77,241</u></b>

  

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	201	201
Current assets	66,002	16,737	82,739
Current liabilities	<u>-</u>	<u>(16,425)</u>	<u>(16,425)</u>
<b>Net assets at 31 March 2024</b>	<b><u>66,002</u></b>	<b><u>513</u></b>	<b><u>66,515</u></b>

## Bricks

### Notes to the financial statements

For the year ended 31 March 2025

#### 16. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
<b>Restricted funds</b>					
Organisational development	-	3,560	(3,560)	-	-
Engagement	17,334	60,166	(56,408)	-	<b>21,092</b>
Publishing	3,832	4,833	(8,023)	-	<b>642</b>
Youth	17,836	43,795	(61,278)	-	<b>353</b>
St Anne's House maintenance	27,000	18,750	(77,423)	31,673	-
St Anne's House: community asset development	-	32,165	(31,465)	-	<b>700</b>
<b>Total restricted funds</b>	<b>66,002</b>	<b>163,269</b>	<b>(238,157)</b>	<b>31,673</b>	<b>22,787</b>
<b>Unrestricted funds</b>					
General funds	513	200,105	(114,491)	(31,673)	<b>54,454</b>
<b>Total unrestricted funds</b>	<b>513</b>	<b>200,105</b>	<b>(114,491)</b>	<b>(31,673)</b>	<b>54,454</b>
<b>Total funds</b>	<b>66,515</b>	<b>363,374</b>	<b>(352,648)</b>	<b>-</b>	<b>77,241</b>

#### Purposes of restricted funds

Organisational development	Funds related to the charity's organisational development including from Power to Change Trust.
Engagement	Funds related to the community activities at St Anne's House including those funded by UKSPF, Quartet and Bristol Green Capital Partnership.
Publishing	Funds related to the publishing of BRIZ magazine including those funded by Clarion Futures.
Youth	Funds related to the youth programme at St Anne's House including those funded by Nisbet Trust, Bristol City Council and the Holiday Activity Fund.
St Anne's House maintenance	Funds related to capital development of St Anne's House which include Community Resilience Fund.
St Anne's House: community asset development	Funds related to long term development of St Anne's House including those funded by Bristol City Council, Bristol City Leap and Bristol Climate and Nature Partnership.

#### Purposes of transfer between funds

Transfers between funds represent completed projects where the charity has supported project work with general reserves.

## Bricks

### Notes to the financial statements

For the year ended 31 March 2025

#### 16. Movements in funds (continued)

Prior year comparative

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<b>Restricted funds</b>					
Engagement	6,269	41,250	(30,185)	-	17,334
Publishing	4,839	1,208	(2,215)	-	3,832
Youth	2,363	43,987	(28,514)	-	17,836
Other projects	-	5,190	(5,190)	-	-
St Anne's House (SAH)	-	58,750	(31,750)	-	27,000
<b>Total restricted funds</b>	<u>13,471</u>	<u>150,385</u>	<u>(97,854)</u>	<u>-</u>	<u>66,002</u>
<b>Unrestricted funds</b>					
General funds	<u>(19,353)</u>	<u>157,320</u>	<u>(137,454)</u>	<u>-</u>	<u>513</u>
<b>Total unrestricted funds</b>	<u>(19,353)</u>	<u>157,320</u>	<u>(137,454)</u>	<u>-</u>	<u>513</u>
<b>Total funds</b>	<u><u>(5,882)</u></u>	<u><u>307,705</u></u>	<u><u>(235,308)</u></u>	<u><u>-</u></u>	<u><u>66,515</u></u>

#### 17. Related party transactions

Bricks Trading Limited is a wholly owned subsidiary company of Bricks. During the year, the charity received £nil donations from Bricks Trading Limited (2024: £35,146). Bricks recharged £83,184 of staff costs (2024: £66,400) and £7,446 of rent cross charges (2024: £nil) to Bricks Trading Limited. At 31 March 2025, Bricks owed £6,399 to Bricks Trading Limited (2024: £9,263 was owed by Bricks Trading Limited).