

Charity no. 1183118



Bricks

**Report and Unaudited Financial
Statements**

31 March 2024

Bricks

Reference and administrative details

For the year ended 31 March 2024

Charity number	1183118																												
Registered office and operational address	St. Anne's House St. Anne's Road St. Anne's Park Bristol BS4 4AB																												
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Patricia Brown</td><td>Appointed 31 July 2023</td></tr><tr><td>Dean Coates</td><td>Resigned 27 March 2024</td></tr><tr><td>James Flintoff</td><td>Treasurer</td></tr><tr><td>Helen Gaffney</td><td>Appointed 5 June 2024</td></tr><tr><td>Eleanor George</td><td></td></tr><tr><td>Robin Hague</td><td></td></tr><tr><td>Joanna Lathwood</td><td>Chair from 27 March 2024</td></tr><tr><td>Juliet Lennox</td><td>Appointed 5 June 2024</td></tr><tr><td>Benjamin Lowndes</td><td>Appointed 5 June 2024</td></tr><tr><td>Liam O'Connor</td><td>Appointed 5 June 2024</td></tr><tr><td>Rebecca Peters</td><td>Appointed 5 June 2024</td></tr><tr><td>Sabita Ravi</td><td>Appointed 5 June 2024</td></tr><tr><td>Dr Tarek Virani</td><td>Appointed 5 June 2024</td></tr><tr><td>Lucy Ward</td><td>Resigned 18 January 2024</td></tr></table>	Patricia Brown	Appointed 31 July 2023	Dean Coates	Resigned 27 March 2024	James Flintoff	Treasurer	Helen Gaffney	Appointed 5 June 2024	Eleanor George		Robin Hague		Joanna Lathwood	Chair from 27 March 2024	Juliet Lennox	Appointed 5 June 2024	Benjamin Lowndes	Appointed 5 June 2024	Liam O'Connor	Appointed 5 June 2024	Rebecca Peters	Appointed 5 June 2024	Sabita Ravi	Appointed 5 June 2024	Dr Tarek Virani	Appointed 5 June 2024	Lucy Ward	Resigned 18 January 2024
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Sabita Ravi	Appointed 5 June 2024																												
Dr Tarek Virani	Appointed 5 June 2024																												
Lucy Ward	Resigned 18 January 2024																												
Chief executive officer	John (Jack) Gibbon																												
Bankers	Metro Bank One Southampton Row London WC1B 5HA																												
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																												

Bricks

Report of the trustees

For the year ended 31 March 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Charity overview

Bricks supports the collaboration of local communities, creative communities and social enterprises to ensure they have a strong voice in the city of Bristol, together instigating and delivering creative community activities and managing building assets for the long term.

Values

Creative: We believe in the power of creativity inside everyone.

Collaborative: We believe in the magic and added value of collaboration.

Hospitable: We are welcoming and want to bring people together.

Sustainable: We are financially and environmentally sustainable and conscientious.

Local: We are locally rooted and accountable. We support local voices.

Inclusive: We listen to people and are people-led.

Entrepreneurial: We believe in new ways of doing things and connecting value.

Civic: We are for all people in our city.

Objectives and activities

The object of the CIO is to advance the arts for the public benefit through the establishing and maintaining of an art gallery, the promotion of contemporary art, the education of the public in the understanding and appreciation of contemporary art and the provision of workspace and services to artists.

Public benefit

Bricks trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

April 2023 - March 2024 has been a key year in Bricks progress. Key aspects of this year include:

Key programmes at St Annes House

During this period, we consolidated our previous community and engagement work, and expanded to build more youth specific programming:

- Youth Programme - Open Access Youth Programme established in partnership with Creative Youth Network;
- Youth Programme - Year 1 of Bristol Old Vic Young Company in the city;
- St Anne's Open House - Year 1 of our open studios and community activity day;
- Working the Workshop - Collaboration with UWE Bristol on a day of workshops exploring workshops;
- UKSPF - work to support local community members to start projects, and use St Annes House (including language cafe, 4 o'clock club);
- New Ways of Growing - Hydroponics project with Katy Connor;
- Verity Standen RND project;
- Tom Marshman - RND project;
- Reengage - project for over 75s;
- Youth Programme - Holiday activity fund;
- MA Curating - end of second placement and start of third placement; and
- Community Gardening sessions started.

Bricks

Report of the trustees

For the year ended 31 March 2024

St Anne's House operations

Community Resilience Fund

We secured £75,000 for improvements to SAH from BCCs community resilience fund, chosen by the communities in Area 5. This will be put towards improving our access, fire doors and preparing the ground floor kitchen space for a community cafe tenant.

New tenants and enterprise

- A tenant workspace review took place to remeasure all spaces, and ensure parity of pricing across the different tenant space types;
- Bristol Community Sauna CIC, separate to Bricks, established and became a tenant of St Anne's House in April 2024; and
- Started an open process to recruit a cafe tenant, which will continue in to next year.

St Annes House lease

A five year lease agreement was entered in to for St Anne's House from Bristol City Council, starting December 2024, with no break on the main building and rear car park, but a three month break on the front and side car park after nine months.

We pushed multiple times to have our proposal for a long term Community Asset Transfer go to BCC CAT panel before the local elections and change of local government (from mayoral to committee system), but due to the complexities of the case, including the ownership sitting with the Housing Revenue Account, this did not happen.

Discussions are ongoing to secure the long term of the site.

St Anne's House long term

Architecture 00 commissioned to produce a viability study on various uses of St Anne's House, to aid ongoing conversations with BCC on long term use.

Public Art - Via Bricks Trading Limited

- Dovercourt Road;
- Melksham; and
- Glass Wharf.

Risks

A risk and finance committee has been formed as a subcommittee of the board of trustees.

This group will meet three times a year and includes the CEO, Head of Operations, Head of Finance, Treasurer, and two other trustees. The meeting reviews three risk registers for Finance, the Organisation and Operations. The risk reviews and meeting minutes are then reported to the entire board.

The most recent meeting of this committee identified the highest risk was the charity's failure to raise adequate reserves according to its reserves policy.

Bricks

Report of the trustees

For the year ended 31 March 2024

Financial review

Total income for 2024 was £307,705 (2023: £183,113). Total expenditure for 2024 was £235,308 (2023: £191,320).

Total reserves have therefore increased to £66,515 (2023: -£5,882), of which £66,002 is restricted (2023: £13,471), and £513 is unrestricted (2023: -£19,353).

Reserves policy

Bricks aim to raise three months' employment costs and three months' overheads in reserves which is calculated at approximately £80,000. Bricks is planning to raise this amount over the next three years. For the reasons set out in note 1b to the accounts, the trustees consider it appropriate to adopt the going concern basis in preparing its financial statements.

Structure, governance and management

During this period we carried out a strategic board review, including a skills and experience audit, then used that as a basis to run an open recruitment process (launched 25 March 2024), which culminated in 7 new board members officially joining just after this period in June 2024.

We also agreed the setting up of the following subcommittees, to strengthen our governance:

- Finance and Risk;
- Public Art;
- Capital Project;
- Fundraising and Income; and
- H&S, Access, Safeguarding and Policy.

Appointment and retirement of trustees

- Trustee / Chair Dean Coates retired from trusteeship during this period;
- Jo Lathwood became Chair of Trustees when Dean Coates retired from Chair and trusteeship; and
- New trustee Patricia Brown was appointed during this period.

In accordance with Bricks Constitution we followed the following procedure:

Appointment of charity trustees:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees; and
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Information for new charity trustees:

- The charity trustees will make available to each new charity trustee, on or before their first appointment:
 - (a) a copy of the current version of the constitution; and
 - (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Bricks

Report of the trustees

For the year ended 31 March 2024

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity are not required to contribute any amounts to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 29 November 2024 and signed on their behalf by



Joanna Lathwood - Chair

Independent examiner's report

To the trustees of

Bricks

I report to the trustees on my examination of the accounts of Bricks (the CIO) for the year ended 31 March 2024, which are set out on pages 7 to 21.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 4 December 2024

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Bricks

Statement of financial activities

For the year ended 31 March 2024

		Restricted	Unrestricted	2024 Total £	Restated 2023 Total £
	Note	£	£		
Income from:					
Donations and legacies	3	150,385	39,785	190,170	133,831
Charitable activities	4	-	50,509	50,509	49,282
Other trading activities	5	-	66,639	66,639	-
Investments		-	387	387	-
Total income		<u>150,385</u>	<u>157,320</u>	<u>307,705</u>	<u>183,113</u>
Expenditure on:					
Raising funds		-	72,930	72,930	55,938
Charitable activities		<u>97,854</u>	<u>64,524</u>	<u>162,378</u>	<u>135,382</u>
Total expenditure	7	<u>97,854</u>	<u>137,454</u>	<u>235,308</u>	<u>191,320</u>
Net income / (expenditure) and net movement in funds	8	52,531	19,866	72,397	(8,207)
Reconciliation of funds:					
Total funds brought forward		<u>13,471</u>	<u>(19,353)</u>	<u>(5,882)</u>	<u>2,325</u>
Total funds carried forward		<u><u>66,002</u></u>	<u><u>513</u></u>	<u><u>66,515</u></u>	<u><u>(5,882)</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Prior period income and expenditure has been reclassified to reflect the change from receipts and payments to accruals accounting and to be comparable with the current year.

Bricks

Balance sheet

As at 31 March 2024

	Note	£	2024 £	Restated 2023 £
Fixed assets				
Tangible assets	11		201	601
Current assets				
Debtors	12	11,194		617
Cash at bank and in hand		<u>71,545</u>		<u>9,295</u>
		82,739		9,912
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>16,425</u>		<u>16,395</u>
Net current assets			<u>66,314</u>	<u>(6,483)</u>
Net assets	14		<u><u>66,515</u></u>	<u><u>(5,882)</u></u>
Funds	16			
Restricted funds			66,002	13,471
Unrestricted funds			<u>513</u>	<u>(19,353)</u>
Total charity funds			<u><u>66,515</u></u>	<u><u>(5,882)</u></u>

Approved by the trustees on 29 November 2024 and signed on their behalf by



Joanna Lathwood - Chair

Bricks

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) General information and basis of preparation

Bricks is an charitable incorporated organisation registered in England and Wales. The registered office address is St. Anne's House, St. Anne's Road, St. Anne's Park, Bristol, BS4 4AB.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bricks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. Bricks CIO continues to raise income for its charitable aims post year end.

In February 2024 a new Head of Finance role was created which has focused on regular management accounts which project a break-even position for the charity's activities, and have modelled a reserves building strategy over the coming three years. Head of Operations and Head of Programme (St Anne's House) roles were also filled in the year which have focused on cost efficiencies and fundraising and have been working closely with the Head of Finance role and CEO.

A Finance and Risk Subcommittee of the board of trustees was formed which looks in detail at thrice yearly forecasts and budget risks.

Post year end, rental income at St Anne's House has continued to be robust, with new tenants.

A Fundraising and Income Subcommittee has also been convened bringing together SMT with trustees with funding and income generating expertise. This subcommittee takes a strategic and oversight role to Bricks fundraising plans and are commissioning an external fundraising consultant to support revenue fundraising plan and bids in early 2025.

The charity's trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue its operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Bricks

Notes to the financial statements

For the year ended 31 March 2024

c) Income (continued)

Income received in advance of provision of contracted services is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2024	2023
Raising funds	31.0%	29.2%
Charitable activities	69.0%	70.8%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
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i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bricks

Notes to the financial statements

For the year ended 31 March 2024

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note h above.

Bricks

Notes to the financial statements

For the year ended 31 March 2024

2. Prior period comparatives: statement of financial activities

	Restricted	Unrestricted	Restated 2023 Total
	£	£	£
Income from:			
Donations and legacies	70,170	63,661	133,831
Charitable activities	-	49,282	49,282
	<u>70,170</u>	<u>112,943</u>	<u>183,113</u>
Total income	<u>70,170</u>	<u>112,943</u>	<u>183,113</u>
Expenditure on:			
Raising funds	-	55,938	55,938
Charitable activities	56,699	78,683	135,382
	<u>56,699</u>	<u>134,621</u>	<u>191,320</u>
Total expenditure	<u>56,699</u>	<u>134,621</u>	<u>191,320</u>
Net income / (expenditure) and net movement in funds	<u>13,471</u>	<u>(21,678)</u>	<u>(8,207)</u>

Bricks

Notes to the financial statements

For the year ended 31 March 2024

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Donations	-	35,225	35,225
Grants:			
Bristol City Council	113,945	-	113,945
Nisbet Trust	15,000	-	15,000
Bristol Green Capital Partnership CIC	6,250	-	6,250
Quartet Community Foundation	5,000	2,560	7,560
Arts Council England	5,190	-	5,190
Knowle West Health Partnership	4,000	-	4,000
Grants < £2k	1,000	2,000	3,000
Total income from donations and legacies	150,385	39,785	190,170
Prior period comparative:			Restated 2023 Total £
	Restricted £	Unrestricted £	
Donations	8	57,661	57,669
Grants:			
Quartet Community Foundation	24,992	-	24,992
East Street Arts	12,700	2,000	14,700
Bristol City Council	10,224	1,000	11,224
GFY Trust	10,000	-	10,000
Coop Community Fund	2,996	-	2,996
UWE Bristol	7,000	1,000	8,000
Grants < £2k	2,250	2,000	4,250
Total income from donations and legacies	70,170	63,661	133,831

4. Income from charitable activities

	2024 £	2023 £
St Anne's House - rent and hire	44,194	42,750
Production support and speaker fees	3,859	950
Consultancy work	2,456	4,470
Ticket sales	-	1,112
Total income from charitable activities	50,509	49,282

All income from charitable activities in the current and prior year was unrestricted.

Bricks

Notes to the financial statements

For the year ended 31 March 2024

5. Income from other trading activities

	2024 £	2023 £
Management charges	66,400	-
Other income	<u>239</u>	<u>-</u>
Total income from other trading activities	<u>66,639</u>	<u>-</u>

All income from other trading activities in the current and prior year was unrestricted.

6. Government grants

The charity receives government grants, defined as funding from Arts Council England and Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £119,135 (2023: £11,224). There are no unfulfilled conditions or contingencies attaching to these grants.

Bricks

Notes to the financial statements

For the year ended 31 March 2024

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 9)	46,356	84,275	73,363	203,994
Activity costs	-	17,928	-	17,928
St Anne's House costs	-	1,789	-	1,789
Accountancy	-	-	8,371	8,371
Advertising and marketing	357	-	-	357
Travel and subsistence	-	15	-	15
Insurance	-	-	642	642
Office costs	-	-	441	441
IT and software	-	-	1,026	1,026
Bank fees	-	-	45	45
Professional fees	-	-	300	300
Depreciation	-	-	400	400
Sub-total	46,713	104,007	84,588	235,308
Allocation of support and governance costs	26,217	58,371	(84,588)	-
Total expenditure	72,930	162,378	-	235,308

Total governance costs were £2,640 (2023: £225)

Bricks

Notes to the financial statements

For the year ended 31 March 2024

7. Total expenditure (continued)

Prior period comparative (restated)

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	37,323	57,336	55,302	149,961
Activity costs	-	27,308	-	27,308
St Anne's House costs	-	4,825	-	4,825
Accountancy	-	-	4,830	4,830
Advertising and marketing	103	-	-	103
Travel and subsistence	-	1,111	-	1,111
Insurance	-	-	779	779
Office costs	-	-	620	620
Repairs and maintenance	-	-	197	197
IT and software	-	-	487	487
Bank fees	-	-	399	399
Professional fees	-	-	300	300
Depreciation	-	-	400	400
Sub-total	37,426	90,580	63,314	191,320
Allocation of support and governance costs	<u>18,512</u>	<u>44,802</u>	<u>(63,314)</u>	<u>-</u>
Total expenditure	<u>55,938</u>	<u>135,382</u>	<u>-</u>	<u>191,320</u>

Bricks

Notes to the financial statements

For the year ended 31 March 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	400	400
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	2,200	225

In common with other charities of our size and nature we use our examiners to assist with the preparation of the financial statements.

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	189,463	144,093
Social security costs	11,648	2,981
Pension costs	2,883	2,887
	203,994	149,961

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, Director, Head of Finance and Head of Operations. The total employee benefits of the key management personnel were £76,602 (2023: £56,786).

	2024 No.	2023 No.
Average head count	12	11

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Bricks

Notes to the financial statements

For the year ended 31 March 2024

11. Tangible fixed assets

	Total £
Cost	
At 1 April 2023 and 31 March 2024	<u>1,200</u>
Depreciation	
At 1 April 2023	599
Charge for the year	<u>400</u>
At 31 March 2024	<u>999</u>
Net book value	
At 31 March 2024	<u><u>201</u></u>
At 31 March 2023	<u><u>601</u></u>

12. Debtors

	2024 £	Restated 2023 £
Trade debtors	889	495
Other debtors	1,042	122
Amounts owed by trading subsidiary	<u>9,263</u>	
	<u><u>11,194</u></u>	<u><u>617</u></u>

13. Creditors: amounts falling due within 1 year

	2024 £	Restated 2023 £
Trade creditors	148	3,693
Accruals	3,080	-
Other taxation and social security	3,008	7,429
Deferred income (see note 14)	4,969	-
Other creditors	<u>5,220</u>	<u>5,273</u>
	<u><u>16,425</u></u>	<u><u>16,395</u></u>

Bricks

Notes to the financial statements

For the year ended 31 March 2024

14. Deferred income

	2024 £	2023 £
At 1 April 2023	-	-
Deferred during the year	4,969	-
Released during the year	-	-
At 31 March 2024	<u>4,969</u>	<u>-</u>

Deferred income relates to fees received youth work that is due to take place in 2024/25.

15. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	201	201
Current assets	66,002	16,737	82,739
Current liabilities	-	(16,425)	(16,425)
Net assets at 31 March 2024	<u>66,002</u>	<u>513</u>	<u>66,515</u>
Prior year comparative (restated)	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	601	601
Current assets	13,471	(3,559)	9,912
Current liabilities	-	(16,395)	(16,395)
Net assets at 31 March 2023	<u>13,471</u>	<u>(19,353)</u>	<u>(5,882)</u>

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Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted funds				
Engagement	6,269	41,250	(30,185)	17,334
Publishing	4,839	1,208	(2,215)	3,832
Youth	2,363	43,987	(28,514)	17,836
Other projects	-	5,190	(5,190)	-
St Anne's House (SAH)	-	58,750	(31,750)	27,000
Total restricted funds	13,471	150,385	(97,854)	66,002
Unrestricted funds				
General funds	(19,353)	157,320	(137,454)	513
Total unrestricted funds	(19,353)	157,320	(137,454)	513
Total funds	(5,882)	307,705	(235,308)	66,515

Purposes of restricted funds

Engagement	Funds related to the community activities at St Anne's House including those funded by UKSPF, Quartet and Bristol Green Capital Partnership.
Publishing	Funds related to the publishing of BRIZ magazine including those funded by Clarion Futures.
Youth	Funds related to the youth programme at St Anne's House including those funded by Nisbet Trust, Bristol City Council and the Holiday Activity Fund.
Other projects	Funds that relate to grants that do not fit under the pillars of Engagement, Youth or Publishing which include Knowle West Health Partnership and Arts Council.
St Anne's House (SAH)	Funds related to capital development of St Anne's House which include Community Resilience Fund.

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Notes to the financial statements

For the year ended 31 March 2024

16. Movements in funds (continued) Prior year comparative (restated)

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted funds				
Engagement	-	47,466	(41,197)	6,269
Publishing	-	5,008	(169)	4,839
Youth	-	2,996	(633)	2,363
Other projects	-	2,000	(2,000)	-
St Anne's House (SAH)	-	12,700	(12,700)	-
Total restricted funds	-	70,170	(56,699)	13,471
Unrestricted funds				
General funds	2,325	112,943	(134,621)	(19,353)
Total unrestricted funds	2,325	112,943	(134,621)	(19,353)
Total funds	2,325	183,113	(191,320)	(5,882)

17. Related party transactions

Bricks Trading Limited is a wholly owned subsidiary company of Bricks. During the year, the charity received donations from Bricks Trading Limited totalling £35,146 (2023: £71,841, restated). Bricks recharged £66,400 of staff costs (2023: £Nil) to Bricks Trading Limited. At 31 March 2024, Bricks was owed £9,263 (2023: £Nil) by Bricks Trading Limited.