

REGISTERED CHARITY NUMBER: **1183116**

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FOR

THE FOUNTAIN TRUST

THE FOUNTAIN TRUST

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FOR THE YEAR ENDED 31 JULY 2023

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THE FOUNTAIN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of the Statement of Recommended Practice applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity Number 1183116

Principal address
109-111 New Cross ~~Lane~~ Street
Bradford
West Yorkshire
BD5 8BP

Trustees
The trustees and officers serving during the year and since the year end we as follows:
Mohammed Ibrar Trustee
Amran Khan Trustee
Muhammad Hayaat R Khan Trustee
Mohammad Irshad Afsar Trustee

Independent examiners
Southbrook Accountants Limited
14 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risk of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

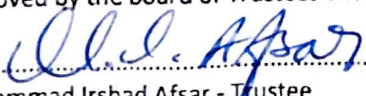
OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the school known as The Fountain. The school also has a provision of education including National Curriculum Education to GCSE level.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance Public Benefit: running a charity (PB2)'.
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Approved by the Board of Trustees and signed on its behalf by


..... 21-May-24
Mohammad Irshad Afsar - Trustee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE FOUNTAIN TRUST

I report to the trustees of my examination of the accounts of the charity for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carries out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

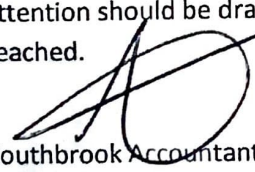
Independent examiners statement

I confirm that I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Southbrook Accountants Limited
14 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AD

21-May-24

THE FOUNTAIN TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

		<u>2023</u>		<u>2022</u>	
	£	£	£	£	£
INCOME					
Children's fees		96,235		112,473	
Donated funds		895		68	
Dividend income		-		-	
Interest received		-		13	
HMRC JRS and Bradford Council Grant		-		23,174	
		<u>97,130</u>		<u>135,726</u>	
EXPENDITURE					
Educational material purchases	1,791		1,717		
Insurance	2,052		2,695		
Rates	2,298		11,450		
Wages	63,547		86,457		
Light and heat	3,562		5,186		
Telephone, internet and fax	447		956		
Printing, postage and stationery	1,321		2,544		
Repairs and renewals	1,079		1,967		
Equipment hire	1,014		2,877		
Computer costs	990		2,449		
Motor and travel expenses	573		1,319		
Trade waste and cleaning	838		986		
Training and subscription	2,043		1,889		
Sundries	164		255		
Student Expenses	2,467		444		
Accountancy fees	350		350		
Professional examination fees	3,550		5,511		
Catering costs	2,024		3,586		
Bank charges and interest	205	90,312	-	132,642	
SURPLUS/(DEFICIT) FOR THE YEAR		<u>6,818</u>		<u>3,084</u>	

THE FOUNTAIN TRUST

BALANCE SHEET
AS AT 31 JULY 2023

	<u>2023</u>		<u>2022</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS				
Land and building's	<u>232,121</u>	<u>232,121</u>	<u>229,864</u>	<u>229,864</u>
 CURRENT ASSETS				
Bank account - HSBC **195	42,520		88,066	
Bank account - HSBC **283	2,174		45,826	
Bank account - HSBC **291	7,171		33	
Bank account - HSBC **459	2,105		67,588	
Bank account - Barclays **935	-		-	
TD water house	3,140		3,312	
National savings	33,950		32,875	
Oasis global management	582,225		431,214	
Cash account	30,414		30,225	
Debtors and prepayments	<u>58,756</u>		<u>58,756</u>	
	762,456		757,895	
 CURRENT LIABILITIES				
Loans interest free	80,000		80,000	
Creditors and accruals	<u>627</u>		<u>627</u>	
	80,627		80,627	
 NET CURRENT ASSETS		<u>681,829</u>		<u>677,268</u>
 NET ASSETS		<u><u>913,950</u></u>		<u><u>907,132</u></u>
 REPRESENTED BY				
Accumulation account	907,132		904,048	
Add: Surplus/(Deficit) for the year	<u>6,818</u>		<u>3,084</u>	
		<u><u>913,950</u></u>		<u><u>907,132</u></u>