

REGISTERED CHARITY NUMBER: 1183116

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022**

**FOR**

**THE FOUNTAIN TRUST**

THE FOUNTAIN TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

	Page
Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Detailed Statement of Financial Activities	3
Balance Sheet	4

**THE FOUNTAIN TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number 1183116

**Principal address**

109-111 New Cross Lane  
Bradford  
West Yorkshire  
BD5 8BP

**Trustees**

The trustees and officers serving during the year and since the year end we as follows:

Mohammed Ibrar	Trustee
Amran Khan	Trustee
Muhammad Hayaat R Khan	Trustee
Mohammad Irshad Afsar	Trustee

**Independent examiners**

Southbrook Accountants Limited  
14 Southbrook Terrace  
Bradford  
West Yorkshire  
BD7 1AD

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risk of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

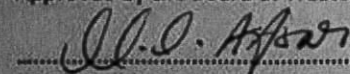
**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the school known as The Fountain. The school also has a provision of education including National Curriculum Education to GCSE level.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance Public Benefit: running a charity (PB2).

Approved by the Board of Trustees and signed on its behalf by



Mohammad Irshad Afsar - Trustee

23-May-23

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
THE FOUNTAIN TRUST**

I report to the trustees of my examination of the accounts of the charity for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I confirm that I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Southbrook Accountants Limited  
14 Southbrook Terrace  
Bradford  
West Yorkshire  
BD7 1AD

23-May-23

THE FOUNTAIN TRUST

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2022

		<u>2022</u>		<u>2021</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
<b>INCOME</b>					
Children's fees		112,473		134,765	
Donated funds		68		580	
Dividend income		-		7,180	
Interest received		13		1	
HMRC JRS and Bradford Council Grant		23,174		41,767	
		<u>135,726</u>		<u>184,293</u>	
<b>EXPENDITURE</b>					
Educational material purchases	1,717		2,036		
Insurance	2,695		2,672		
Rates	11,450		10,905		
Wages	86,457		94,336		
Light and heat	5,186		2,755		
Telephone, internet and fax	956		877		
Printing, postage and stationery	2,544		3,956		
Repairs and renewals	1,967		2,386		
Equipment hire	2,877		3,166		
Computer costs	2,449		2,369		
Motor and travel expenses	1,319		1,041		
Trade waste and cleaning	986		1,315		
Training and subscription	1,889		8,468		
Sundries	255		1,366		
Student Expenses	444		691		
Accountancy fees	350		333		
Professional examination fees	5,511		9,547		
Catering costs	3,586		5,487		
Bank charges and interest	-	132,642	-	153,706	
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>3,084</u>		<u>30,587</u>	

THE FOUNTAIN TRUST

BALANCE SHEET  
AS AT 31 JULY 2022

	<u>£</u>	<u>2022</u>	<u>£</u>	<u>£</u>	<u>2021</u>	<u>£</u>
<b>FIXED ASSETS</b>						
Land and building's	229,864		229,864		223,288	223,288
<b>CURRENT ASSETS</b>						
Bank account - HSBC **195	88,066				189,299	
Bank account - HSBC **283	45,826				44,039	
Bank account - HSBC **291	33				33	
Bank account - HSBC **459	67,588				14,166	
Bank account - Barclays **935	-					
TD water house	3,312				3,312	
National savings	32,875				32,875	
Oasis global management	431,214				311,896	
Cash account	30,225				24,767	
Debtors and prepayments	58,756				141,000	
	<u>757,895</u>				<u>761,387</u>	
<b>CURRENT LIABILITIES</b>						
Loans interest free	80,000				80,000	
Creditors and accruals	627				627	
	<u>80,627</u>				<u>80,627</u>	
<b>NET CURRENT ASSETS</b>			<u>677,268</u>			<u>680,760</u>
<b>NET ASSETS</b>			<u><u>907,132</u></u>			<u><u>904,048</u></u>
<b>REPRESENTED BY</b>						
Accumulation account	904,048				873,461	
Add: Surplus/(Deficit) for the year	<u>3,084</u>				<u>30,587</u>	
			<u><u>907,132</u></u>			<u><u>904,048</u></u>