

REGISTERED CHARITY NUMBER: 1183116

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021**

FOR

THE FOUNTAIN TRUST

THE FOUNTAIN TRUST

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FOR THE YEAR ENDED 31 JULY 2021

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THE FOUNTAIN TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1183116

Principal address

109-111 New Cross Lane
Bradford
West Yorkshire
BD5 8BP

Trustees

The trustees and officers serving during the year and since the year end we as follows:

Mohammed Ibrar	Trustee
Amran Khan	Trustee
Muhammad Hayaat R Khan	Trustee
Mohammad Irshad Afsar	Trustee

Independent examiners

Southbrook Accountants Limited
14 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risk of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the school known as The Fountain. The school also has a provision of education including National Curriculum Education to GCSE level.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance Public Benefit: running a charity (PB2)'.

Approved by the Board of Trustees and signed on its behalf by

.......... 17-May-22
Mohammad Irshad Afsar - Trustee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE FOUNTAIN TRUST

I report to the trustees of my examination of the accounts of the charity for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

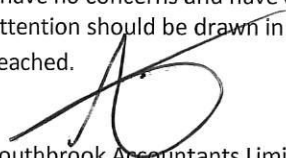
Independent examiners statement

I confirm that I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Southbrook Accountants Limited
14 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AD

17-May-22

THE FOUNTAIN TRUST

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

		<u>2021</u>		<u>2020</u>	
	£	£	£	£	£
INCOME					
Children's fees		134,765		111,734	
Donated funds		580		178	
Dividend income		7,180		8,460	
Interest received		1		99	
HMRC JRS and Bradford Council Grant		41,767		27,488	
		<u>184,293</u>		<u>147,959</u>	
EXPENDITURE					
Educational material purchases	2,036		1,865		
Insurance	2,672		2,545		
Rates	10,905		10,862		
Wages	94,336		73,615		
Light and heat	2,755		2,375		
Telephone, internet and fax	877		623		
Printing, postage and stationery	3,956		3,286		
Repairs and renewals	2,386		3,414		
Equipment hire	3,166		2,889		
Computer costs	2,369		2,118		
Motor and travel expenses	1,041		709		
Trade waste and cleaning	1,315		1,092		
Training and subscription	8,468		7,114		
Sundries	1,366		1,271		
Student Expenses	691		558		
Accountancy fees	333		333		
Professional examination fees	9,547		9,116		
Catering costs	5,487		5,086		
Bank charges and interest	-	153,707	-	128,871	
SURPLUS/(DEFICIT) FOR THE YEAR		<u>30,587</u>		<u>19,088</u>	

THE FOUNTAIN TRUST

BALANCE SHEET
AS AT 31 JULY 2021

	<u>£</u>	<u>2021</u>	<u>£</u>	<u>£</u>	<u>2020</u>	<u>£</u>
FIXED ASSETS						
Land and building's	223,288		223,288	223,288		223,288
CURRENT ASSETS						
Bank account - HSBC **195	189,299			112,191		
Bank account - HSBC **283	44,039			42,110		
Bank account - HSBC **291	33			33		
Bank account - HSBC **459	14,166			9,298		
Bank account - Barclays **935	-			113,210		
TD water house	3,312			3,312		
National savings	32,875			32,375		
Oasis global management	311,896			160,000		
Cash account	24,767			76,271		
Debtors and prepayments	141,000			182,000		
	<u>761,387</u>			<u>730,800</u>		
CURRENT LIABILITIES						
Loans interest free	80,000			80,000		
Creditors and accruals	627			627		
	<u>80,627</u>			<u>80,627</u>		
NET CURRENT ASSETS			<u>680,760</u>			<u>650,173</u>
NET ASSETS			<u><u>904,048</u></u>			<u><u>873,461</u></u>
REPRESENTED BY						
Accumulation account	873,461			854,373		
Add: Surplus/(Deficit) for the year	<u>30,587</u>			<u>19,088</u>		
			<u><u>904,048</u></u>			<u><u>873,461</u></u>