

REGISTERED CHARITY NUMBER: 1183116

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

THE FOUNTAIN TRUST

THE FOUNTAIN TRUST

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FOR THE YEAR ENDED 31 JULY 2019

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THE FOUNTAIN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019

The trustees present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of the Statement of Recommended Practice applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity Number 1183116

Principal address
109-111 New Cross Lane
Bradford
West Yorkshire
BD5 8BP

Trustees

The trustees and officers serving during the year and since the year end we as follows:

Akhter Patel	Trustee
Muhammad Hayaat R Khan	Trustee
Mohammad Irshad Afsar	Chair

Independent examiners

Southbrook Accountants Limited
14 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

risk management

The trustees have a duty to identify and review the risk of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the advancement of education in Bradford as well as advancing the benefit and practise of the religion of Islam for the benefit of the public, by the furtherance of the school known as The Fountain. The school also has a provision of education including National Curriculum Education to GCSE level.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance Public Benefit: running a charity (PB2)'.

Approved by the Board of Trustees and signed on its behalf by

.....  03-Mar-20
Mohammad Irshad Afsar - Chair

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE FOUNTAIN TRUST

I report to the trustees of my examination of the accounts of the charity for the year ended 31 July 2019.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

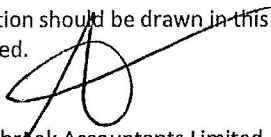
Independent examiners statement

I confirm that I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Southbrook Accountants Limited
14 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AD

3rd March 2020

THE FOUNTAIN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2019

	<u>2019</u>		<u>2018</u>
	£	£	£
INCOME			
Children's fees	176,105		178,995
Donated funds	69		2,435
Dividend income	14,100		3,525
Interest received	336		31
	<u>190,610</u>		<u>184,986</u>
EXPENDITURE			
Educational material purchases	2,032	9,266	
Insurance	2,538	1,284	
Rates	10,657	3,133	
Wages	73,379	68,499	
Light and heat	2,069	2,538	
Telephone, internet and fax	759	924	
Printing, postage and stationery	4,439	4,012	
Repairs and renewals	4,962	9,319	
Equipment hire	3,057	6,821	
Computer costs	2,552	841	
Motor and travel expenses	880	-	
Trade waste and cleaning	1,016	2,625	
Training and subscription	9,203	-	
Sundries	1,592	-	
Student Expenses	781	-	
Accountancy fees	333	333	
Professional examination fees	13,672	10,112	
Catering costs	10,979	11,545	
Bank charges and interest	15	5	
	<u>144,915</u>	<u>131,257</u>	
SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>45,694</u></u>		<u><u>53,729</u></u>

THE FOUNTAIN
BALANCE SHEET
AS AT 31 JULY 2019

	<u>2019</u>		<u>2018</u>
	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Land and building's	<u>223,288</u>	<u>223,288</u>	<u>223,288</u>
CURRENT ASSETS			
Bank account - HSBC **195	17,355		100
Bank account - HSBC **283	41,209		41,068
Bank account - HSBC **291	328		127,223
Bank account - HSBC **459	150,240		39,013
Bank account - Barclays **935	15,640		7,640
TD water house	3,422		3,605
National savings	31,975		31,700
Cash account	269,543		233,669
Debtors and prepayments	<u>182,000</u>		<u>182,000</u>
	711,712		666,018
CURRENT LIABILITIES			
Loans interest free	80,000		80,000
Creditors and accruals	<u>627</u>		<u>627</u>
	80,627		80,627
NET CURRENT ASSETS		<u>631,085</u>	<u>585,391</u>
NET ASSETS		<u><u>854,373</u></u>	<u><u>808,679</u></u>
REPRESENTED BY			
Accumulation account	808,679		754,950
Add: Surplus/(Deficit) for the year	<u>45,694</u>		<u>53,729</u>
		<u><u>854,373</u></u>	<u><u>808,679</u></u>