

**THE BOLTON GUILD OF HELP**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**Registered Charity Number: 1183115**

**THE BOLTON GUILD OF HELP**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number: 1183115**

<b>President:</b>	The Mayor of Bolton, Cllr Andy Morgan
<b>Trustees</b>	Mrs T Slater – Chair Mrs G J Aston - Deputy Chair Mr R Davies Mr M Harrison Mrs K Kay Mrs R Rigby Mrs J M Winstanley Mrs G Broadhurst Mr M Slater Mr M Preston (appointed 11.3.24 and resigned 5.10.25) Mr G Makinson (appointed 11.3.24) Mrs E Cleaveley (appointed 11.3.24)
<b>Secretary and Charity Manager:</b>	Mrs A Cooke
<b>Offices of the Guild &amp; Registered Office:</b>	Scott House 27 Silverwell Street Bolton BL1 1PP
<b>Honorary Solicitors:</b>	Fieldings Porter Silverwell House 32 Silverwell Street Bolton BL1 1PT
<b>Auditor:</b>	Mr D A Kay FCA Barlow Andrews LLP Chartered Accountants Carlyle House 78 Chorley New Road Bolton BL1 4BY
<b>Bankers:</b>	Barclays Bank plc, Bolton
<b>Investment Advisers:</b>	CCLA Investment Management Limited One Angel Lane, London EC4R 3AB.

**THE BOLTON GUILD OF HELP**  
**CONTENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>PAGE</b>
Report of the Board	1 - 6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 29

## **THE BOLTON GUILD OF HELP**

### **TRUSTEES' REPORT**

The trustees present their annual report and the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The organisation is a charitable incorporated organisation constituted in its own right and registered with the Charity Commissioner.

##### **Legal Form**

The Bolton Guild of Help was formed in 1905 and began its Charitable work. The organisation registered as a charitable incorporated organisation on 25 April 2019 and started trading in this form from 1 January 2020. Charity number: 1183115.

##### **Trustee Induction and Training**

Trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the governing document.
- Charity Commission publications (for example, Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- Details of current and future plans.

The trustees currently in place are listed on the Reference and Administrative Details page.

##### **Organisational Structure and Management**

The Bolton Guild of Help is managed by its Board of Trustees which meets at least 5 times a year.

At the 2024 Annual Meeting Glennis Aston and Kath Kay retired from the Board and were unanimously re-elected.

Day to day responsibility for the management of the charity has been delegated to the Charity Manager Mrs Anna Cooke.

##### **President**

As many of his predecessors have done before him, the Mayor of Bolton Cllr Andy Morgan accepted the Presidency of the Guild during his term of office. The 2025 AGM was held in person, with the Mayor of Bolton Cllr Andy Morgan presiding.

## **THE BOLTON GUILD OF HELP**

### **TRUSTEES' REPORT**

#### **OBJECTIVES AND ACTIVITIES**

The promotion of any charitable purposes for the benefit of the community in Bolton and the neighbourhood (area of benefit) and in particular, but without limitation:

1. To promote, assist and extend charitable work in the area of benefit and to foster, assist and encourage developments likely to raise the standard and promote the welfare of the community;
2. To facilitate co-operation between charities and other community organisations to further their better co-ordination, and
3. To effectively distribute any available charitable funds held by the Charity on behalf of other charities and within the terms of those other charitable organisations.

#### **PUBLIC BENEFIT**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' section below and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

During the year we continued to work within our Strategic Framework within which our goal is to explore how best to improve/maximise the capacity of the Guild, whether through developing services we provide ourselves or in partnership with other like-minded groups, for our clients.

Whilst aiming for this goal we will meet our Objectives of:-

1. Meeting the Benefactor's intentions set down in the Legacies held by the Guild
  - a. Relief of individuals and families in the Bolton community in financial distress.
  - b. Care and comfort of old people, prevention or relief of poverty.
  - c. Various items and services considered in line with people with disabilities and medical needs.
  - d. Promotion and furtherance of education in and knowledge, understanding and appreciation of the public in the Arts.
  - e. Welfare of animals.
2. Engaging with individuals and families in need through our partner charities.
3. Creating partnerships with other key Bolton Agencies.
4. Provide up to date information, support and guidance to our clients.
5. Growth of our investment funds.
6. Continue to build a solid, ethical and sustainable business.

#### **RISK REVIEW**

The trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The most significant risk is in the value of the investments held which, if they were to reduce significantly, would impact on the ability to provide grants to the priority areas of charitable work. This risk is addressed by holding a diversified portfolio of investments with a fund manager and by having policies in place to adjust distribution levels if necessary.

## THE BOLTON GUILD OF HELP

### TRUSTEES' REPORT

#### ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

This has been a very busy year for the Guild. In summary, the achievements this year are:

- Continued member of Bolton CVS which provides networking, training and support to Charities in Bolton.
- Continued improvement in IT facilities and software.
- Improved data gathering and assessment. Accurate data now easily available.
- Provision of benefit support – 638 individuals assessed and had a benefit check completed. This resulted in an average increase of income gained of £66.38 a week per person. This is provided 'in house' by A Cooke as part of the Guild's services. Many people don't understand the benefit system or what they are entitled to and for many this increase in income is life changing, particularly for those with disabilities.
- Continued joint working with The Bridge Church (Christians Against Poverty & Bolton Council's Moneyskills) providing debt support drop ins. 297 people accessed our drop in for support around finances. Many of these are now getting ongoing support to become debt free and gain financial independence and confidence. One client commented our support has literally saved her life as she saw no way out of the debt she had built up.
- The continued use of Quick Books which has much improved our financial monitoring, enabling us to react to our business situation with more confidence.
- Accountancy provided by Beyond Profit.
- External redecoration to the exterior of Scott House. Re decoration to the entrance hallway and managers office and new carpeting.
- 807 individuals/families were provided with grants. This impacted 1664 people in Bolton! Clients were helped with a variety of support, for example, a skip and handyman to help clear a garden, a mobility scooter, school uniforms, vets bills, beds and bedding, white goods, furniture, clothing and many other needy services.
- Our schools project with the support of a grant from Provincial Walsh Trust & the National Lottery Community Fund continues to reach out to the most vulnerable. The Guild now works with 8-10 local schools in Bolton and supports pastoral staff and parents. We are addressing bed poverty and provide fuel vouchers and carpets. Schools have reported that children who are now sleeping well and are warm are much more engaged with their studies.
- Provision of Christmas presents through partners Bolton Lions for 10 families and impacting 18 children.
- Upstairs office space continues to be entirely let to CAB Bolton & Bury Charity number 1102536.
- The Bolton Guild of Help website continues to attract new clients. The Guild has an ongoing presence on Facebook, Bolton FM and with articles in Bolton News.
- Strategic networking with other organisations throughout Bolton and working in collaboration with many Bolton Charities and organisations. These partnerships ensure clients are getting joined up support and the best possible outcome for their situation.
- The Guild hosted 2 very well attended networking events hosted at The Bridge Conference Centre. These were supported by the National Lottery Community Fund & The Armed Forces Covenant Trust.
- With the support of a National Lottery Grant the Guild extended its working week to include Fridays. We are now accessible Monday to Friday 8.30am – 3pm.
- We now offer drop in's out in the community and within the town centre every Friday. These are hosted within libraries, UCAN centres, MHIST, Ingeus and community centres. Taking 'The Guild' out into the most deprived areas of Bolton mean we are able to help the most vulnerable and isolated.
- Fuel top-up scheme with Urban Outreach is ongoing and very much in demand.
- Our Veteran's drop in at The Bridge Coffee Shop on Thursday's attracts between 10 and 15 attendees each week.
- Provision of a Veterans three course Christmas lunch and brass band concert with 92 attendees.
- Increased engagement for Veterans who did their National Service and grants provided to those in need.

The Guild is most grateful for the support that it has received from The Armed Forces Covenant Fund Trust, The Sir James and Lady Scott Trust, The Provincial Walsh Trust, The Eric Wright Trust, The National Lottery Community Fund, Bolton Fund, Bolton CVS, The Hedley Foundation and The Phil Gibbs Legacy.

These additional funders have helped with the ongoing cost of living crisis and has allowed us to significantly increase the amount of help given to people in need within the Borough of Bolton.

## THE BOLTON GUILD OF HELP

### TRUSTEES' REPORT

#### Social Value

The Guild has reviewed the social value of the activities it provides within the Bolton community and has calculated that through the Benefit check service, the grants made, the employment of staff and general expenditure in the local community it has created a social value of just under £1.4m. In addition to this, the Guild also generates social value through the debt information advice and guidance and the Thursday Drop-In Support Centre as clients feedback that after using these services they have benefitted from improvement in their mental health wellbeing. Whilst this value cannot be effectively measured, the charity believes it is important to recognise.

#### Scott House

Scott House is over 200 years old. It was given to Bolton Guild of Help on its 21<sup>st</sup> anniversary in 1926.

#### FINANCIAL REVIEW

##### Income and Expenditure

For 2024 total income was £294,964 (2023: £228,825) with the majority of this being from a combination of grants £143,586 (2023: £61,586) and income from investments £134,109 (2023: £133,423). Total expenditure was £354,589 (2023: £284,459) of which £220,653 (2023: £176,002) was distributed in grants and client support costs.

During the year there were investment gains of £154,889 (2023: £411,302).

At the end of the year the total funds of the charity were £4,993,547 (2023: £4,898,284) of which £614,993 (2023: £612,010) was unrestricted and £4,378,554 (2023: £4,286,274) restricted.

#### Funds

The Charity holds Guild Funds, which are each restricted for a special purpose and held in investments from which sustained investment income is generated and used to distribute grants to ensure that the special purposes are met; Non-Guild funds, which are restricted and have been received from external organisations to carry out specific projects; and General funds which are unrestricted. The funds held by the Charity are detailed in note 13 to the accounts.

##### Scott House Building Fund

A rental income of £14,776 (2023: £6,920) has been received in the year. All rental income is received into the Scott House Building Fund and will be used to contribute to any future maintenance costs of the building.

##### Muriel Mackenzie Fund

Historically, the Muriel Mackenzie fund has been used to fund the provision of benefit and debt support from The Bridge, however in 2024, grants from external organisations were awarded to the charity to fund the majority of this provision and so only £1,444 of this fund was paid out for this purpose.

##### Louisa Alice Kay Fund

The Louisa Alice Kay Fund is used to provide grants to families comprising of cookers, washing machines, beds and furniture items, fridge freezers, fuel top ups and other assistance. During 2024, total grants of £120,405 (2023: £63,199) were distributed. This was made up of 573 (2023: 178) grants in total. The provision of white goods was our largest outlay accounting for 50% of the total expenditure.

## THE BOLTON GUILD OF HELP

### TRUSTEES' REPORT

#### Joyce Ann and Frank Smith Fund

The Joyce Ann and Frank Smith Fund was established for the benefit of animal charities and during 2024, distributed 35 grants totalling £35,000 to animal charities working within the Bolton area.

#### Special Purposes Funds

The Bolton Guild of Help continues to administer several small funds which have special purposes that range from help for elderly, sick and disabled clients, expectant mothers and young children and also supporting organisations that work within the area of the Arts. From these funds, the Charity distributed 60 grants totalling £15,179 (2023: £13,569).

#### Investment policy

The investment policy and investment objectives were reviewed and updated in 2018 with the help of our Investment Advisers. Specialist unit trusts, designed for the charity sector, meet the investment objective to produce the best financial return within an acceptable level of risk using a total return approach to generate both income and capital growth.

#### Reserves policy and concern

The Board is satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity. The level of reserves is considered and reviewed at regular intervals.

It is the Board's desire and duty that the funds should continue with their objectives for the longer term. The total return approach to investment means that all the income generated from the investments is available for expenditure on charitable activities once the running expenses have been covered. The Board has agreed that retained income should ideally be 6 months' worth of budgeted grant making. As a result of under-spending over several years, this is currently too high and so plans to increase spending have been considered by the Strategic Framework. At 31 December 2024, the total reserves held by the charity total £4,993,547 (2023: £4,898,284), of which £4,577,009 (2023: £4,570,985) relate to investments. Free reserves of the charity which comprise of non-designated unrestricted funds less any tangible fixed assets (but including general investments) are £323,311 (2023: £327,487).

#### Grant Making Policy

Grant payments are made at the discretion of the staff and Trustees and are detailed in note 5 to the accounts.

#### PLANS FOR FUTURE PERIODS

The Bolton Guild of Help intends to continue to develop its holistic approach to dealing with clients. This involves assessing need and providing grants to deal with immediate issues as well as providing clients with the skills and tools to become more self-sustaining in order to meet the challenges of everyday life.

The Charity is working to extend the networks and partnerships it has developed with other Charities in the area to ensure that where the needs of a client cannot be met directly, it can refer the client on to other agencies and organisations in Bolton. This collaborative approach is helping the Charity develop a greater understanding of new challenges being faced within the Bolton community as well as changes in the demographics allowing it to take proactive steps to ensure that capacity can be extended to meet demand.



## THE BOLTON GUILD OF HELP

### TRUSTEES' REPORT

#### TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

#### Auditors

It was identified through the independent examination work that an audit was required and Barlow Andrews LLP were appointed as auditors following this.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

Mrs T Slater  
Chair

27<sup>th</sup> October 2025



**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF THE BOLTON GUILD OF HELP**

**Opinion**

We have audited the financial statements of The Bolton Guild of Help (the "charity") for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF THE BOLTON GUILD OF HELP**  
**(continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF THE BOLTON GUILD OF HELP**  
**(continued)**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**David Kay FCA (Senior Statutory Auditor)**  
**For and on behalf of Barlow Andrews LLP**  
**Accountants and Statutory Auditors**  
**Carlisle House, 78 Chorley New Road, Bolton**

**27 October 2025**

Barlow Andrews LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE BOLTON GUILD OF HELP

## Statement of Financial Activities for the year ending 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds December 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds December 2023 £
<b>Income and endowments from:</b>							
Donations and legacies	2	610	979	1,589	25,200	1,298	26,498
Grants	3	-	143,586	143,586	-	61,586	61,586
Charitable Activities		14,776	904	15,680	6,920	398	7,318
Investments	4	14,062	120,047	134,109	13,713	119,710	133,423
<b>Total</b>		<b>29,448</b>	<b>265,516</b>	<b>294,964</b>	<b>45,833</b>	<b>182,992</b>	<b>228,825</b>
<b>Expenditure on:</b>							
Charitable Activities	5	42,883	311,706	354,589	54,226	230,233	284,459
<b>Total</b>		<b>42,883</b>	<b>311,706</b>	<b>354,589</b>	<b>54,226</b>	<b>230,233</b>	<b>284,459</b>
Gains/(losses) on investments		16,418	138,471	154,889	41,045	370,257	411,302
<b>Net (expenditure) / income</b>		<b>2,983</b>	<b>92,281</b>	<b>95,264</b>	<b>32,652</b>	<b>323,016</b>	<b>355,668</b>
Transfers and recharges between funds		-	-	-	(1,708)	1,708	-
<b>Net movement in funds</b>		<b>2,983</b>	<b>92,281</b>	<b>95,264</b>	<b>30,944</b>	<b>324,724</b>	<b>355,668</b>
<b>Reconciliation of Funds</b>							
Total funds brought forward		612,010	4,286,274	4,898,284	581,066	3,961,550	4,542,616
<b>Total funds carried forward</b>	<b>13</b>	<b>614,993</b>	<b>4,378,554</b>	<b>4,993,547</b>	<b>612,010</b>	<b>4,286,274</b>	<b>4,898,284</b>

The results above relate wholly to continuing activities. The notes on pages 12 to 29 form an integral part of these financial statements.

THE BOLTON GUILD OF HELP

Balance Sheet as at 31 December 2024

	Notes	Total Funds December 2024	Total Funds December 2023
		£	£
<b>Fixed Assets</b>			
Tangible assets	9	140,054	129,372
Investments	8	4,577,009	4,570,985
<b>Total Fixed Assets</b>		<b>4,717,062</b>	<b>4,700,357</b>
<b>Current Assets</b>			
Debtors and prepayments	10	81,324	3,044
Cash at bank and in hand	11	234,698	210,159
<b>Total Current Assets</b>		<b>316,022</b>	<b>213,203</b>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	39,537	15,276
<b>Net current assets</b>		<b>276,484</b>	<b>197,927</b>
<b>Total assets less current liabilities</b>		<b>4,993,547</b>	<b>4,898,284</b>
<b>Total Net Assets</b>		<b>4,993,547</b>	<b>4,898,284</b>
<b>The funds of the charity</b>			
Restricted Funds	13	4,378,554	4,286,274
Unrestricted funds:			
Revaluation reserve	13	128,000	128,000
Scott House building fund	13	16,979	6,153
Muriel Mackenzie fund (designated)	13	137,994	130,531
Phil Gibbs fund (designated)	13	13,634	24,620
General funds	13	318,386	322,706
<b>Total Charitable Funds</b>		<b>4,993,547</b>	<b>4,898,284</b>

The notes on pages 12 to 29 form an integral part of these financial statements.

The financial statements on pages 10 to 29 were approved by and authorised for issue by the Board of Trustees on 27 October 2025 and were signed on their behalf by:

Mrs T Slater, Chair

## THE BOLTON GUILD OF HELP

### Notes to the accounts for the year ended 31 December 2024

#### 1) Accounting Policies

##### a Basis of preparation and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities prepared their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)) and the Charities Act 2011.

Based on an assessment of future budgets and liquidity of assets the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### b Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

##### c Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### d Income and endowments

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably.

Revenue grants, including both restricted and unrestricted funding, are included in the year in which they are receivable. If the performance obligation has not been met, they are deferred accordingly.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

**e Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**f Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**g Retirement benefits**

The charity operates a workplace Pension Scheme, an Auto-Enrolment scheme, the assets of which are held separately from those of the charity. The costs of providing pension and related benefits is charged to the SOFA.

**h Tangible fixed assets**

Tangible fixed assets are stated at cost less the accumulated depreciation. Depreciation is calculated in equal monthly amounts based on cost. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired. The following minimum rates are applied:

Land and buildings	No charge
Information technology equipment	33.3% per annum
Fixtures and fittings	10% per annum



## THE BOLTON GUILD OF HELP

### Notes to the accounts for the year ended 31 December 2024 (continued)

i

#### **Investments**

Fixed asset investments are stated at market value at the balance sheet date and any gain or loss taken to the Statement of Financial Activities having been allocated to the appropriate fund. Investment income is accounted for in the period in which the charity is entitled to receipt.

j

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, which include other creditors, are recognised at transaction price.

k

#### **Tax and VAT**

The Bolton Guild of Help is a registered charity and as such is potentially exempt from taxation of its income to the extent that it falls within the charity exemptions as detailed in The Corporation Taxes Act 2010. The charity is not VAT registered and as such all expenditure is shown inclusive of applicable VAT.

**THE BOLTON GUILD OF HELP**

**Notes to the accounts for the year ended 31 December 2024 (continued)**

**i Fund accounting**

Unrestricted funds (General): General Funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use and are available in the furtherance of the general objectives of the charity.

Unrestricted funds (Designated): Designated Funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds: Restricted Funds can only be used for their stated purpose, due to specific conditions imposed by the providers of those funds or grants. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**m Materiality**

The majority of figures in this document have been rounded to the nearest £1. This means that there may be very minor inconsistencies between tables and notes due to rounding.

**2) Income from Donations and Legacies**

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b><u>Donations</u></b>						
General	610	-	610	200	-	200
Bolton Veterans	-	979	979	-	1,238	1,238
National Memorial Arboretum	-	-	-	-	60	60
<b>Total Donations</b>	<b>610</b>	<b>979</b>	<b>1,589</b>	<b>200</b>	<b>1,298</b>	<b>1,498</b>
<b><u>Legacies</u></b>						
Phil Gibbs Legacy	-	-	-	25,000	-	25,000
<b>Total Legacies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>
	<b>610</b>	<b>979</b>	<b>1,589</b>	<b>25,200</b>	<b>1,298</b>	<b>26,498</b>

# THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

## 3) Grants

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Bolton Veterans Fund	-	-	-	-	375	375
Armed Forces Covenant Trust Fund	-	13,102	13,102	-	-	-
Bolton CVS	-	29,999	29,999	-	30,000	30,000
Child Poverty Action (NLCF)	-	-	-	-	10,000	10,000
Cost of living crisis GM grant	-	-	-	-	5,000	5,000
Duchy of Lancaster Benevolent Fund	-	-	-	-	4,000	4,000
Edward Holt Trust	-	15,000	15,000	-	-	-
Eric Wright Charitable Trust	-	1,500	1,500	-	-	-
Hedley Foundation	-	3,000	3,000	-	-	-
Reaching Communities/Partnerships	-	75,000	75,000	-	-	-
Provincial Walsh	-	2,500	2,500	-	-	-
Sir James & Lady Scott Trust	-	3,000	3,000	-	-	-
You are a Veteran	-	485	485	-	9,211	9,211
Zochonis Trust	-	-	-	-	3,000	3,000
	-	143,586	143,586	-	61,586	61,586

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

4) Investment Income

	2024				2023			
	Bank Interest	Investment Interest & Dividends	Total		Bank Interest	Investment Interest & Dividends	Total	
	£	£	£		£	£	£	
Unrestricted Funds:								
General Fund	1,569	8,693	10,262		400	9,369	9,769	
Muriel Mackenzie Fund	25	3,775	3,800		60	3,884	3,944	
	<b>1,594</b>	<b>12,468</b>	<b>14,062</b>		<b>460</b>	<b>13,253</b>	<b>13,713</b>	
Restricted Funds:								
Louisa Kay	4,194	74,411	78,605		1,449	75,990	77,439	
Bolton Mother & Child	38	669	707		68	683	751	
Joyce & Frank Smith Fund	111	32,775	32,886		905	32,387	33,292	
Martha Bennett Legacy	77	1,538	1,615		166	1,762	1,928	
Bolton & District Nursing Association	169	3,140	3,309		371	3,213	3,584	
Bolton Operatic Trust	63	1,966	2,029		51	1,939	1,990	
Bolton Poor Protection Society	44	852	896		51	675	726	
	<b>4,696</b>	<b>115,351</b>	<b>120,047</b>		<b>3,061</b>	<b>116,649</b>	<b>119,710</b>	
	<b>6,290</b>	<b>127,819</b>	<b>134,109</b>		<b>3,521</b>	<b>129,902</b>	<b>133,423</b>	

# THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

## 6) Allocation of Governance and Other Support Costs

The total support costs and overheads attributable to charitable activity is apportioned as shown below:

Support Costs	2024 £	2023 £
Telephone	1,417	1,447
Heat, lighting and cleaning	7,971	4,960
	<u>9,388</u>	<u>6,407</u>
<b>Governance Costs</b>	<b>2024 £</b>	<b>2023 £</b>
Audit Fee	8,840	-
Independent Examination	-	2,000
Accountancy Fees	13,284	9,627
	<u>22,124</u>	<u>11,627</u>

In March 2023 Bolton Guild of Help outsourced its finance provision to Beyond Profit Ltd.

# THE BOLTON GUILD OF HELP

## Notes to the accounts for the year ended 31 December 2024 (continued)

### 5) Analysis of expenditure

	2024 £	2023 £
Grants	205,101	157,113
Client support costs	15,552	18,889
Staffing costs	74,648	64,804
IT costs	6,656	849
Stationery and advertising	6,285	4,154
Insurance	2,055	2,089
Repairs and maintenance	4,952	9,526
Sundry expenses	2,659	3,924
Legal and professional fees	219	180
Volunteer expenses	1,954	2,552
Staff expenses	1,931	1,887
Depreciation	1,065	458
	<b>323,077</b>	<b>266,425</b>
Share of support costs (see note 6)	9,388	6,407
Share of governance costs (see note 6)	22,124	11,627
	<b>354,589</b>	<b>284,459</b>
Analysis by fund		
Unrestricted funds	42,883	54,226
Restricted funds	311,706	230,233
	<b>354,589</b>	<b>284,459</b>

Grants totalling £205,101 (2023: £157,113) noted above includes grants that were awarded to individuals in need, to purchase white goods, furniture and carpets, and grants awarded to other charities and organisations involved with animal welfare and the arts.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

7) Employee costs

No employee of the Trust has an annual salary in excess of £60,000.

The average number of colleagues employed by the Trust was:

	2024	2023
Part time	4.0	3.0
	<u>4.0</u>	<u>3.0</u>

The costs incurred in respect of these employees were:

	2024	2023
	£	£
Salaries and wages	73,577	63,374
Social security	(385)	385
Pension	1,456	759
	<u>74,648</u>	<u>64,518</u>

Key Management Personnel

The Charity considers its key management personnel to be all the employees.

8) Investments

	2024	2023
	£	£
Investments as market value 1 January 2024	4,570,985	4,286,683
Disposals during the year	(148,865)	(127,000)
Investment gain/(loss)	154,889	411,302
Investments at market value 31 December 2024	<u>4,577,009</u>	<u>4,570,985</u>

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

9) Tangible Fixed Assets

	Freehold Property £	IT Equipment £	Fixtures and Fittings £	Total £
<u>Cost</u>				
01 January 2024	128,000	1,830	-	129,830
Additions	-	-	11,747	11,747
<b>31 December 2024</b>	<b>128,000</b>	<b>1,830</b>	<b>11,747</b>	<b>141,577</b>
<u>Depreciation</u>				
01 January 2024	-	458	-	458
Charge for the year	-	610	455	1,065
<b>31 December 2024</b>	<b>-</b>	<b>1,068</b>	<b>455</b>	<b>1,523</b>
Net book value at 1 January 2024	128,000	1,372	-	129,372
<b>Net book value at 31 December 2024</b>	<b>128,000</b>	<b>762</b>	<b>11,292</b>	<b>140,054</b>

The freehold property, 'Scott House' given by Sir S H Scott, Bart. JP, and Mr F C Scott has been included on the balance sheet at its open market value. This independent valuation was prepared by P R Gibbs & Co Chartered Surveyors on 23 October 2017 following an inspection of the premises on the same day. The Board are not aware of any material changes since the last valuation.

10) Debtors

	2024 £	2023 £
Trade debtors	(550)	(217)
Accrued income	63,692	-
Prepayments	18,182	3,260
	<b>81,324</b>	<b>3,044</b>



THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

11)	Cash at hand or in bank	2024	2023
		£	£
	Current Account	71,870	60,366
	CCLA Deposit Account	162,708	149,685
	Petty Cash	120	108
		<u>234,698</u>	<u>210,159</u>
12)	Creditors	2024	2023
		£	£
	Trade creditors	27,079	2,963
	Accruals	8,500	8,256
	HMRC	2,789	2,499
	Deferred income	833	833
	Other creditors	336	725
		<u>39,537</u>	<u>15,276</u>
	<u>Deferred Income</u>		
	Balance at 1 January 2024	£	833
	Amounts released to income earned from charitable activities		(833)
	Amount deferred in period		833
	Balance at 31 December 2024		<u>833</u>

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds	Balance at 1 January 2024	Income	Expenditure	Gain/(loss) on investments	Transfers Between Funds	Balance at 31 December 2024
	£	£	£	£	£	£
<b>Restricted Funds</b>						
<b><i>Guild Funds:</i></b>						
Bolton & District Nursing Association	115,860	3,309	(5,152)	4,136	-	118,153
Bolton Mother and Child Welfare Association	23,270	707	(2,112)	514	-	22,379
Bolton Operatic Trust	67,014	2,029	(2,582)	1,457	-	67,918
Bolton Poor Protection Society	29,338	896	(1,714)	652	-	29,172
Joyce Ann and Frank Smith Fund	1,197,026	32,886	(41,330)	43,924	-	1,232,506
Louisa Alice Kay Fund	2,767,405	78,605	(163,146)	86,603	-	2,769,467
Martha Bennett Legacy Fund	54,484	1,615	(10,157)	1,185	-	47,127
<b>Total Guild Funds</b>	<b>4,254,397</b>	<b>120,047</b>	<b>(226,193)</b>	<b>138,471</b>	<b>-</b>	<b>4,286,722</b>
<b><i>Non Guild Funds:</i></b>						
A Helping Hand	601	-	(601)	-	-	-
Armed Forces Covenant Trust Fund	-	13,102	(11,018)	-	-	2,084
Bolton CVS: Medium Fund	-	14,999	(11,732)	-	-	3,267
Bolton CVS: Household Support Fund 5	-	15,000	(15,000)	-	-	-
Bolton CVS: Health & Wellbeing Fund	4,280	-	(4,280)	-	-	-
Bolton CVS: Round 42	10,918	-	(10,918)	-	-	-
Bolton Veterans Fund	4,214	1,883	(3,932)	-	-	2,165
Child Poverty Action (NLCF)	9,890	-	(9,890)	-	-	-
Edward Holt Trust	-	15,000	-	-	-	15,000
Eric Wright Charitable Trust	-	1,500	(1,500)	-	-	-
Hedley Foundation	-	3,000	-	-	-	3,000
Reaching Communities/Partnerships (NLCF)	-	75,000	(8,693)	-	-	66,307
Provincial Walsh	-	2,500	(2,500)	-	-	-
Sir James & Lady Scott Trust	-	3,000	(2,991)	-	-	9
You are a Veteran	1,974	485	(2,458)	-	-	-
<b>Total Non-Guild Funds</b>	<b>31,877</b>	<b>145,469</b>	<b>(85,513)</b>	<b>-</b>	<b>-</b>	<b>91,832</b>
	<b>4,286,274</b>	<b>265,516</b>	<b>(311,706)</b>	<b>138,471</b>	<b>-</b>	<b>4,378,554</b>

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13)	Charitable Funds (continued)	Balance at 1 January 2024 £	Income £	Expenditure £	Gain/(loss) on investments £	Transfers Between Funds £	Balance at 31 December 2024 £
	Unrestricted Funds						
	General Funds	322,706	10,871	(26,503)	11,312	-	318,386
	Revaluation Reserve	128,000	-	-	-	-	128,000
	Building Fund	6,153	14,776	(3,950)	-	-	16,979
	Designated: Muriel Mackenzie Fund	130,531	3,801	(1,444)	5,106	-	137,994
	Designated: Phil Gibbs Fund	24,620	-	(10,986)	-	-	13,634
		<b>612,010</b>	<b>29,448</b>	<b>(42,883)</b>	<b>16,418</b>	<b>-</b>	<b>614,993</b>
	<b>Total Charitable Funds</b>	<b>4,898,284</b>	<b>294,964</b>	<b>(354,589)</b>	<b>154,889</b>	<b>-</b>	<b>4,993,547</b>

2024 Analysis of net assets between funds:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible assets	140,054	-	140,054
Fixed asset investments	441,773	4,135,236	4,577,009
Current assets	49,354	266,668	316,022
Current liabilities	(16,187)	(23,350)	(39,537)
	<b>614,993</b>	<b>4,378,554</b>	<b>4,993,547</b>

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds (continued)

	Balance at 1 January 2023	Income	Expenditure	Gain/(loss) on investments	Transfers Between Funds	Balance at 31 December 2023
	£	£	£	£	£	£
<b>Restricted Funds</b>						
<b><i>Guild Funds:</i></b>						
Bolton & District Nursing Association	115,274	3,585	(13,320)	10,321	-	115,860
Bolton Mother and Child Welfare Association	23,505	751	(2,699)	1,713	-	23,270
Bolton Operatic Trust	62,408	1,989	(1,900)	4,517	-	67,014
Bolton Poor Protection Society	28,940	725	(2,484)	2,157	-	29,338
Joyce Ann and Frank Smith Fund	1,092,295	33,293	(37,609)	109,047	-	1,197,026
Louisa Alice Kay Fund	2,529,697	77,439	(78,267)	238,536	-	2,767,405
Martha Bennett Legacy Fund	54,368	1,928	(5,778)	3,966	-	54,484
<i>Total Guild Funds</i>	3,906,487	119,710	(142,057)	370,257	-	4,254,397
<b><i>Non Guild Funds:</i></b>						
A Helping Hand	1,500	-	(899)	-	-	601
Bolton CVS: Health & Wellbeing Fund	10,798	-	(6,518)	-	-	4,280
Bolton CVS: Essential Household Support Fund	25,000	-	(25,057)	-	57	-
Bolton CVS: Round 42	-	30,000	(19,082)	-	-	10,918
Bolton CVS: Fuel Top-ups	350	-	(348)	-	(2)	-
Bolton CVS: Essential Items and Food Project	140	-	-	-	(140)	-
Bolton Veterans Fund	5,150	2,070	(2,990)	-	(17)	4,214
Child Poverty Action (NILCF)	-	10,000	(110)	-	-	9,890
Cost of living crisis GM grant	-	5,000	(5,000)	-	-	-
Duchy of Lancaster Benevolent Fund	-	4,000	(3,957)	-	(43)	-
National Memorial Arboretum Fund	(17)	-	-	-	17	-
Veteran's Foundation	12,000	-	(13,836)	-	1,836	-
Warburtons Poverty Relief Pilot Project	142	-	(142)	-	-	-
You are a Veteran	-	9,211	(7,238)	-	-	1,974
Zochonis Trust	-	3,000	(3,000)	-	-	-
<i>Total Non-Guild Funds</i>	55,063	63,282	(88,176)	-	1,708	31,877
	<b>3,961,550</b>	<b>182,992</b>	<b>(230,233)</b>	<b>370,257</b>	<b>1,708</b>	<b>4,286,274</b>

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Gain/(loss) on investments £	Transfers Between Funds £	Balance at 31 December 2023 £
Unrestricted Funds						
General Funds	314,879	9,969	(39,415)	38,981	(1,708)	322,706
Revaluation Reserve	128,000	-	-	-	-	128,000
Building Fund	5,237	6,920	(6,004)	-	-	6,153
Designated: Muriel Mackenzie Fund	132,950	3,944	(8,427)	2,063	-	130,531
Designated: Phil Gibbs Fund	-	25,000	(380)	-	-	24,620
	<b>581,066</b>	<b>45,833</b>	<b>(54,226)</b>	<b>41,045</b>	<b>(1,708)</b>	<b>612,010</b>
<b>Total Charitable Funds</b>	<b>4,542,616</b>	<b>228,825</b>	<b>(284,459)</b>	<b>411,302</b>	<b>-</b>	<b>4,898,284</b>

2023 Analysis of net assets between funds:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible assets	129,373	-	129,373
Fixed asset investments	445,336	4,125,649	4,570,985
Current assets	55,012	158,191	213,203
Current liabilities	(17,710)	2,434	(15,276)
	<b>612,010</b>	<b>4,286,274</b>	<b>4,898,284</b>

## THE BOLTON GUILD OF HELP

### Notes to the accounts for the year ended 31 December 2024 (continued)

#### 13) Charitable Funds (continued)

##### Description of Restricted Funds

###### ***Guild Funds***

Bolton & District Nursing Association provides relief for Bolton residents who are sick, disabled or handicapped.

The Bolton Mother and Child Welfare Association assists expectant and nursing mothers as well as young children.

Bolton Operatic Society Trust provides promotion and education of the Arts (opera, drama, singing etc.).

Bolton Poor Protection Society provides relief of hardship and distress of Bolton residents.

The Joyce Ann and Frank Smith Fund was established for the benefit of animal charities.

The Louisa Alice Kay Fund makes grants to individuals within Bolton Metropolitan Borough for the purchase of urgently required necessities for example, beds, cookers, etc. It also provides grants for necessary services such as handyman jobs, counselling and specialist holidays for clients with medical conditions.

Martha Bennett Legacy Fund provides care and comfort for old people residing in Bolton.

###### ***Non-Guild Funds***

The National Lottery Community Fund – ‘A Helping Hand’ provided a contribution to information technology, office overheads and volunteers expenses.

Armed Forces Covenant Trust Fund has provided financial support to the running of the Veteran’s Drop-In Sessions and events.

Bolton CVS: Medium Fund was awarded to extend the Drop-In Service and provide more help to residents who are struggling with the cost of living crisis.

Bolton CVS: Household Support Fund 5 is used to provide essential items and fuel costs for people living in Bolton.

Bolton CVS: Health & Wellbeing Fund is used to improve communication and networking between key agencies in Bolton leading to improved access to support for our local families.

Bolton CVS (Essential Household Support Fund): provides essential goods/services to people in financial distress living in Bolton.

Bolton CVS (Round 42): Household Support Fund to provide effective support to those most in need, where they need it and when they need it.

Bolton CVS: Fuel Top-ups provides additional support to clients suffering fuel poverty.

## THE BOLTON GUILD OF HELP

### Notes to the accounts for the year ended 31 December 2024 (continued)

#### 13) Charitable Funds (continued)

Bolton CVS: Essential Items & Food Project provides essential items/services to people in financial distress living in Bolton.

Bolton Veterans Fund was established to assist Bolton veterans and their families.

Child Poverty Action (NLCF): The National Lottery Community Fund is giving The Bolton Guild Of Help £10,000 to help your community thrive.

Cost of living crisis GIM grant: Contribution towards IT costs, overheads and staffing to allow increase of activity during the COL crisis.

Duchy of Lancaster Benevolent Fund: Fuel top ups for individuals in fuel poverty.

Edward Holt Trust has provided funds to support the running of the Debt Drop-In Sessions held at the Bridge Church throughout 2025.

Eric Wright Charitable Trust grant was given to provide poverty relief through making small grants to individuals in need.

Hedley Foundation grant will be used to purchase essential household items, school uniforms and food vouchers to be awarded to those in financial difficulties.

National Memorial Arboretum provides veteran outings.

Phil Gibbs Fund is a legacy left from businessman Phil Gibbs to aid poverty relief within the areas of Horwich and Blackrod.

Reaching Communities/Partnerships is a 3-year grant awarded from the National Lottery Community Fund programme that will be received and expensed at £25,000 per annum. The grant will be used to support the charity in providing relief to people, within the Bolton community, experiencing financial distress.

The Sir James & Lady Scott Trust grant is being used to provide poverty relief in the Bolton community.

The Veterans Foundation supports the employment of our Veterans Champion.

Warburtons Poverty Relief Pilot Project provides assistance to explore new ways of engaging with people in need.

You are a Veteran: To support employment of a project worker to identify ex-National Servicemen within the Bolton Borough and to support them with their financial needs.

Zochonis Trust: 2023-24 Poverty Relief Project to help struggling families living in Bolton.

## THE BOLTON GUILD OF HELP

### Notes to the accounts for the year ended 31 December 2024 (continued)

#### 14) Trustee Remuneration

The trustees received no remuneration for the performance of their duties (2023: £nil). During the year £1,996 (2023: £1,840) was incurred in respect of Trustee Expenses specifically related to the delivery of the Veterans Drop-In sessions.

During the year, a trustee was employed by the charity as a casual worker to provide support at the drop-in sessions and received remuneration of £198 (2023: £nil) for this work.

#### 15) Related Party Transactions

There were no related party transactions.

#### 16) Contingent Liabilities and Capital Commitments

The Trust has no contingent liabilities or capital commitments as at the balance sheet date.