

THE BOLTON GUILD OF HELP

England & Wales · Charity number 1183115

Details

Status Registered

Legal form CIO

Registered 2019-04-25

Register [View on the Charity Commission register](#)

Contact

Address Bolton Guild Of Help
Scott House
27 Silverwell Street
Bolton
BL1 1PP

Phone 01204524858

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Activities

Objects: THE PROMOTION OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN BOLTON AND THE NEIGHBOURHOOD [THE AREA OF BENEFIT] AND IN PARTICULAR, BUT WITHOUT LIMITATION:(I) TO PROMOTE, ASSIST AND EXTEND CHARITABLE WORK IN THE AREA OF BENEFIT AND TO FOSTER ASSIST AND ENCOURAGE DEVELOPMENTS LIKELY TO RAISE THE STANDARD AND PROMOTE THE WELFARE OF THE COMMUNITY; (II) TO FACILITATE CO-OPERATION BETWEEN CHARITIES AND OTHER COMMUNITY ORGANISATIONS TO FURTHER THEIR BETTER CO-ORDINATION, AND (III) TO EFFECTIVELY DISTRIBUTE ANY AVAILABLE CHARITABLE FUNDS HELD BY THE CHARITY ON BEHALF OF OTHER CHARITIES AND WITHIN THE TERMS OF THOSE OTHER CHARITABLE ORGANISATIONS.

Activities: The support of people in Bolton experiencing financial hardship and distress.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£249,149	£431,658	-	-
2024-12-31	£294,964	£354,589	-	-
2023-12-31	£228,825	£284,459	-	-
2022-12-31	£228,641	£251,225	-	-
2021-12-31	£169,699	£151,283	-	-
2020-12-31	£154,488	£226,453	-	-

Trustees

Name	Role	Appointed
Erica Cleaveley		2024-03-11
GRACE BROADHURST		2023-03-28
Giles David Makinson		2024-03-11
Glennis ASTON		2019-04-25
Ian Matthews		2026-04-21
Jeanette Winstanley		2019-04-25
Katherine Margaret Kay		2019-07-03
Michael Harrison		2019-04-25
Richard Davies		2019-04-25
Ruth RIGBY		2019-04-25
Tracey Slater		2022-09-26

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England & Wales - Charity number 1183115

Accounts

THE BOLTON GUILD OF HELP
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025
Registered Charity Number: 1183115

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183115

President: The Mayor of Bolton, Cllr David Chadwick

Trustees: Mr R Davies – Chair (appointed role 27 October 2025)
Mrs T Slater – Chair (resigned role 27 October 2025)
Mrs G J Aston - Deputy Chair
Mrs G Broadhurst – Treasurer (appointed role 27 October 2025)
Mr M Harrison
Mrs K Kay
Mrs R Rigby
Mrs J M Winstanley
Mr M Slater (resigned as trustee 2 April 2026)
Mr G Makinson
Mrs E Cleaveley
Mr M Preston (resigned as trustee 5 October 2025)
Mr I Matthews (appointed as trustee 21 April 2026)

Secretary & Charity Manager: Mrs A Cooke

Offices of the Guild & Registered Office: Scott House
27 Silverwell Street
Bolton
BL1 1PP

Honorary Solicitors: Fieldings Porter
Silverwell House
32 Silverwell Street
Bolton
BL1 1PT

Independent Examiner: Mr D A Kay FCA
AAB
Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Bankers: Barclays Bank plc, Bolton

Investment Advisers: CCLA Investment Management Limited
One Angel Lane, London EC4R 3AB

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and the financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable incorporated organisation constituted in its own right and registered with the Charity Commissioner.

Legal Form

The Bolton Guild of Help was formed in 1905 and began its charitable work. The organisation registered as a charitable incorporated organisation on 25 April 2019 and started trading in this form from 1 January 2020.

Charity number: 1183115.

Trustee Induction and Training

Trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the governing document.
- Charity Commission publications (for example, Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- Details of current and future plans.

The trustees currently in place are listed on the Reference and Administrative Details page.

Organisational Structure and Management

The Bolton Guild of Help is managed by its Board of Trustees which meets at least 5 times a year.

At the 2025 Annual General Meeting, Tracey Slater, Ruth Rigby and Jeanette Winstanley retired from the Board and were unanimously re-elected.

Day to day responsibility for the management of the charity has been delegated to the Charity Manager, Mrs Anna Cooke.

President

As many of his predecessors have done before him, the Mayor of Bolton Cllr David Chadwick accepted the Presidency of the Guild during his term of office. The 2025 AGM was held in person, with the Mayor of Bolton Cllr Andy Morgan presiding.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

The promotion of any charitable purposes for the benefit of the community in Bolton and the neighbourhood (area of benefit) and in particular, but without limitation:

1. To promote, assist and extend charitable work in the area of benefit and to foster, assist and encourage developments likely to raise the standard and promote the welfare of the community;
2. To facilitate co-operation between charities and other community organisations to further their better co-ordination, and
3. To effectively distribute any available charitable funds held by the charity on behalf of other charities and within the terms of those other charitable organisations.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance' section below and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

During the year, we continued to work within our Strategic Framework within which our goal is to explore how best to improve/maximise the capacity of the Guild, whether through developing services we provide ourselves or in partnership with other like-minded groups, for our clients.

Whilst aiming for this goal we will meet our objectives of:-

1. Meeting the Benefactor's intentions set down in the legacies held by the Guild
 - a. Relief of individuals and families in the Bolton community in financial distress.
 - b. Care and comfort of old people, prevention or relief of poverty.
 - c. Various items and services considered in line with people with disabilities and medical needs.
 - d. Promotion and furtherance of education in and knowledge, understanding and appreciation of the public in the Arts.
 - e. Welfare of animals.
2. Engaging with individuals and families in need through our partner charities.
3. Supporting the Bolton Military Family.
4. Creating partnerships with other key Bolton agencies.
5. Provide up to date information, support and guidance to our clients.
6. Growth of our investment funds.
7. Continue to build a solid, ethical and sustainable business.

RISK REVIEW

The trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The most significant risk is in the value of the investments held which, if they were to reduce significantly, would impact on the ability to provide grants to the priority areas of charitable work. This risk is addressed by holding a diversified portfolio of investments with a fund manager and by having policies in place to adjust distribution levels if necessary.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

This has been a very busy and impactful year for The Bolton Guild of Help. The organisation has continued to respond to increasing demand driven by the ongoing cost of living crisis, whilst strengthening its services, partnerships, and internal systems.

Celebrating 120 years

The Bolton Guild of Help celebrated its 120th year of operation. Several events were held to commemorate this milestone including a networking event and ending in a celebration hosted by The Mayor within the banqueting suite at The Bolton Town Hall. To recognise the importance of our work with Veterans, we also took part in Bolton Remembrance Day commemoration with the laying of a wreath.

During the year, the Guild launched a new website which enables us to reach a wider audience and attract new clients as well as raising our profile with other organisations and professionals. The Guild has maintained an ongoing presence on Facebook, Bolton FM and regularly has articles published in The Bolton News.

Collaborative approach

The Guild values strategic networking with other organisations throughout Bolton and working in collaboration with many Bolton charities and organisations. These partnerships ensure clients are getting joined up support and the best possible outcome for their situation.

We continued our membership of Bolton CVS which provides networking, training and support to charities in Bolton.

We continue to partner with The Bridge Church, The Haugh, Bolton and Bolton Council's Money Skills providing debt support drop-ins.

This year the Guild hosted two very well-attended networking events at The Bridge Conference Centre. One event was supported by Veterans Foundation and the other by the National Lottery Community Fund and Bolton CVS.

Operational changes

With the support of a 3-year National Lottery Community Fund Grant, the Guild has been able to extend its working week to include Fridays. We are now accessible Monday to Friday 8.30am – 3pm.

We operate from our newly refurbished office at Silverwell Street on Monday to Wednesday and then take our work out in the community each Thursday and Friday.

Work in the community

We now offer weekly drop-in sessions at various locations across Bolton every Thursday and Friday.

These sessions take place in accessible community settings such as libraries, community centres, churches, mental health services, and job support venues like Restart. By bringing our services into these familiar spaces, we are able to reach individuals who may otherwise face barriers to accessing support.

Meeting people within their own communities helps to increase visibility, build trust, and engage more effectively with underrepresented and vulnerable groups. It also reduces practical barriers such as travel costs and accessibility, making it easier for individuals to seek help at an earlier stage.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Our drop-ins are often delivered alongside other organisations and charities, creating a multi-agency support environment. For example:

- NEA (National Energy Action) providing energy advice and support;
- The DWP Jobcentre Bus offering employment guidance and CV support.

This collaborative approach means individuals can access a range of services in one place, making support more joined-up and effective.

Overall, delivering drop-ins beyond our main premises allows us to reach more people, respond to local needs, and provide meaningful, practical support across Bolton.

Impact

Grants

837 individuals/families were provided with grants by the Guild this year. This impacted 2027 people in Bolton!

Clients received a variety of support including the purchase of a skip, tabletop dishwasher (for a blind Veteran), school uniforms, bedding, white goods, microwave ovens, hoovers, beds, clothing and many other items. We have also started the provision of grants for assisting with veterinary bills.

Debt support

238 people accessed our drop-in for support around finances. Many of these are now getting ongoing support to become debt free and gain financial independence and confidence. One client commented that our support has "literally saved her life" as she saw no way out of the debt she had built up.

Benefit support

457 individuals were identified as needing benefit support. A benefit check was completed and claims submitted and awarded resulting in an average increase of income gained per person of £81 a week. Many people don't understand the benefit system or what they are entitled to and for many, this increase in income is life changing, particularly for those with disabilities.

Schools Project

The Guild is now working with 10–15 Bolton primary schools. By working with the pastoral staff within the schools, vulnerable families are identified for the Guild to reach out to. This work is supported by the Provincial Walsh Trust and the National Lottery Community Fund.

"Had it not been for the support we have received from The Guild of Help, our families would not have had access to this kind of support. We are very grateful and appreciate all that has been done so far and look forward to continuing our work together." — Lever Edge Primary School

Support at Christmas

During the year, we identify families who may require additional support at Christmas.

Through the partnership with Bolton Lions, we helped 7 families with the provision of Christmas presents, impacting 17 children.

We also partnered with Urban Outreach to deliver several 'Christmas Dinner on Jesus Hampers' to our most vulnerable families.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Veterans Support

This year, with the support of a grant from the Veterans Foundation, the Guild has been able to fund the recruitment of a Veterans Champion who leads our Veterans support work.

Our Veteran's drop-in at The Bridge Coffee Shop on Thursday's attracts between 15 and 20 attendees each week and, to respond to demand, a further two more Veteran and Community drop-ins have been launched at the Bridge Church Rock Street, Horwich, and at The Well, Farnworth Baptist Church. These have been well received and a much-needed additional resource in the areas.

In addition to this, the Guild organised the provision of a Veterans three-course Christmas lunch and brass band concert with 98 attendees and a day trip to the National Memorial Arboretum in August with 40 people enjoying this lovely day.

The Guild also attended various Military events during Armed Forces week, VE Day and VJ Day.

Social Value

The Guild has reviewed the social value of the activities it provides within the Bolton community and has calculated that through the benefit entitlement service, the grants made, the employment of staff and general expenditure in the local community it has created a social value of £1,033,000 in 2025.

In addition to this, the Guild also generates social value through the drop-in support services it provides. Clients give feedback that these warm spaces reduce their loneliness and social isolation, resulting in improvement in their mental health and wellbeing. Whilst this value cannot be effectively measured, the charity believes it is important to recognise as the case studies below illustrate.

Impact in Action – Client Case Studies

Supporting Individuals in Crisis - Outreach Drop-In: CL (aged 20)

CL, a young single man experiencing depression and in receipt of Universal Credit, had been homeless for two years before securing a tenancy with Bolton at Home. With no belongings, his application to Local Welfare Provision was largely refused.

Through our drop-in service, we provided immediate practical support, including food and a washing machine, alongside advocacy to challenge the decision. We also connected him with partner organisations for essential furniture.

Impact: CL was supported at a critical point, enabling him to begin establishing stability and independence in his new home through coordinated, practical and advocacy-based support.

Supporting Older People – Maintaining Independence: Doris (aged 100)

Doris, a 100-year-old Navy widow, contacted the Guild for support. Following a home visit, the Guild assisted her to apply for Attendance Allowance.

She was successfully awarded £108.75 per week, along with an additional £25.07 per week in Pension Credit.

Impact: This increased income has significantly improved Doris's quality of life, enabling her to maintain independence, arrange regular meals, and visit her son in a care home. Her family highlighted the compassionate and person-centred support provided by the Guild.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Internal systems

The Guild recognises the importance of having strong internal systems in place to safeguard any sensitive information held, as well as to enable the gathering of accurate data that can be easily accessed and assessed to monitor onward support and gauge impact.

We continued the improvement of our bespoke CRM system, upgraded 2 laptops and brought in Clever IT for support. The Trustees and team would also like to recognise the invaluable contribution of Ian Matthews who designed and built the CRM system and has this year continued to offer ongoing help, expertise and support with the system and other IT issues.

With the recruitment of a Finance Manager, accountancy is now provided in-house which has proved to be beneficial for the Guild providing efficiencies in both time and cost savings. Along with the continued use of Quick Books and the creation of a Finance Sub-Committee, our financial monitoring has been much improved, enabling us to react to our business situation with more confidence.

Funding and Support

To maintain the level of support given to people in need within the Borough of Bolton, the Guild relies on external funders.

The Guild would therefore like to express its gratitude for the financial support it has received from the Armed Forces Covenant Fund Trust, Veterans Foundation, Sir James and Lady Scott Trust, Provincial Walsh Trust, Eric Wright Trust, National Lottery Community Fund, Bolton Fund, Bolton CVS, Hedley Foundation, Phil Gibbs Fund, Edward Holt Trust.

Scott House

Scott House, over 200 years old, was gifted to The Bolton Guild of Help in 1926 and remains its base. The refurbishment of the downstairs office space has been completed during 2025.

FINANCIAL REVIEW

Income and Expenditure

For 2025, total income was £249,149 (2024: £294,964) with the majority of this being from a combination of grants £81,309 (2024: £143,586) and income from investments £134,769 (2024: £134,109). Total expenditure was £431,658 (2024: £354,589) of which £289,401 (2024: £220,653) was distributed in grants and client support costs.

During the year, there was an investment loss of £200,765 (2024: gain of £154,889).

At the end of the year, the total funds of the charity were £4,610,273 (2024: £4,993,547) of which £546,996 (2024: £614,993) were unrestricted and £4,063,277 (2024: £4,378,554) restricted.

Funds

The Charity holds Guild Funds, which are each restricted for a special purpose and held in investments from which sustained investment income is generated and used to distribute grants to ensure that the special purposes are met; Non-Guild funds, which are restricted and have been received from external organisations to carry out specific projects; and General funds which are unrestricted. The funds held by the Charity are detailed in note 13 to the accounts.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW (continued)

Unrestricted and Designated Funds:

Scott House Building Fund

A rental income of £11,166 (2024: £14,776) has been received in the year. All rental income is received into the Scott House Building Fund to be used to contribute to any future maintenance costs of the building.

Muriel Mackenzie Fund

Historically, the Muriel Mackenzie fund has been used to support work outside of the office such as the provision of benefit and debt support from The Bridge, however in 2025, grants from external organisations were awarded to the charity to fund such community work. This year, the fund was used to support the development of the new website and the 120-year celebrations.

Phil Gibbs Fund

A legacy of £25,000 was left to the Guild by local businessman, Phil Gibbs, and is being used to provide grants to residents specifically located in Horwich and Blackrod. At the end of the year, there was £6,603 (2024: £13,634) of the fund, remaining.

Guild Funds:

Louisa Alice Kay Fund

The Louisa Alice Kay fund is used to provide grants to families comprising cookers, washing machines, beds and furniture items, fridge freezers, fuel top ups and other assistance. During 2025, total grants of £140,071 (2024: £120,405) were distributed. This was made up of 523 (2024: 573) grants in total. The provision of white goods was the largest outlay, accounting for around 50% of the total expenditure.

Joyce Ann and Frank Smith Fund

The Joyce Ann and Frank Smith fund was established for the benefit of animal charities and during 2025, distributed 38 grants totalling £50,000 (2024: 35 grants totalling £35,000) to animal charities working within the Bolton area. During 2025, the fund also began to be used to provide grants to individuals to assist with the cost of veterinary bills. A total of 30 grants were issued at a cost of £13,106.

Special Purpose Funds

The Bolton Guild of Help continues to administer several small funds which have special purposes that range from help for the elderly, sick and disabled clients, expectant mothers and young children and also supporting organisations that work within the area of the Arts. From these funds, the Charity distributed 62 grants totalling £19,174 (2024: £15,179).

Investment policy

The investment policy and investment objectives were reviewed and updated in 2018 with the help of our Investment Advisers. Specialist unit trusts, designed for the charity sector, meet the investment objective to produce the best financial return within an acceptable level of risk using a total return approach to generate both income and capital growth. The Board has tasked the Finance Sub Committee with reviewing the investment policy and investment objectives during 2026. The recommendations from this review will be presented to the board for consideration.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW (continued)

Reserves policy and concern

The Board is satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity. The level of reserves is considered and reviewed at regular intervals.

It is the Board's desire and duty that the funds should continue with their objectives for the longer term. The total return approach to investment means that all the income generated from the investments is available for expenditure on charitable activities once the running expenses of the charity have been covered.

At 31 December 2025, free reserves of the charity, which comprise of non-designated unrestricted funds less any tangible fixed assets (but including general investments), are £259,074 (2024: £323,311). The Board has reviewed its reserves policy in line with the Charity Commission Guidance on Charity reserves and performed a detailed calculation that identified £97,575 as required reserves. The Board accepted that the Guild should therefore aim to hold £100,000 as free reserves and will be working to reduce the excess holding. To achieve this, the Guild will need to reduce the level of investments held as unrestricted, using the funds generated to cover the costs of running the charity for the foreseeable future, thus lowering the admin fee applied to the Guild funds until the excess reserves are utilised.

Grant Making Policy

Grant payments are made at the discretion of the staff and trustees and are detailed in note 5 to the accounts.

PLANS FOR FUTURE PERIODS

The Bolton Guild of Help has grown significantly in the last few years. This growth has been financial, through the generation of funds allowing grant payments to individuals and organisations to increase from £95,440 in 2021 to £267,237 in 2025; and operational, through increased opening hours and outreach work within the Bolton community. The Guild now intends to consolidate its position, aiming to operate at this level for the foreseeable future.

The Guild intends to focus on the impact it has had on the lives of the clients it works with and has identified that the development of an holistic approach is key. Rather than just providing grants to deal with immediate issues, the team are working to assess the needs of the clients, looking to provide those who are willing, with the skills and tools to become more self-sustaining to meet the challenges of everyday life.

The charity is working to extend the networks and partnerships it has developed with other charities in the area to ensure that where the needs of a client cannot be met directly, it can refer the client to other agencies and organisations in Bolton. This collaborative approach is helping the Guild develop a greater understanding of new challenges being faced within the Bolton community as well as changes in the demographics, allowing it to take proactive steps to ensure that capacity can be extended to meet demand.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



Mr R Davies
Chair

11th May 2026

THE BOLTON GUILD OF HELP

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE BOLTON GUILD OF HELP

FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the financial statements of The Bolton Guild of Help for the year ended 31 December 2025 which are set out on pages 13 to 26.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statement in accordance with the requirements of the Charities Act 2011 ('the Act').

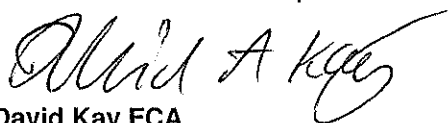
Having satisfied myself that the financial statements of the charity are not required to be audited under and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required in accordance with section 130 of the Charities Act 2011; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Kay FCA
AAB
Carlyle House
78 Chorley New Road
Bolton

11 May 2026

THE BOLTON GUILD OF HELP

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	Total Funds December 2025	Total Funds December 2024
Fixed Assets		£	£
Tangible assets	9	149,712	140,054
Investments	8	4,208,099	4,577,009
Total Fixed Assets		4,357,811	4,717,062
Current Assets			
Debtors and prepayments	10	54,663	81,324
Cash at bank and in hand	11	215,979	234,698
Total Current Assets		270,642	316,022
Liabilities			
Creditors: amounts falling due within one year	12	18,180	39,537
Net current assets		252,462	276,484
Total assets less current liabilities		4,610,273	4,993,547
Total Net Assets		4,610,273	4,993,547
The funds of the charity			
Restricted funds	13	4,063,277	4,378,554
Unrestricted funds:			
Revaluation reserve	13	128,000	128,000
Scott House building	13	22,825	16,979
Muriel Mackenzie (designated)	13	131,607	137,994
Phil Gibbs (designated)	13	6,603	13,634
General	13	257,961	318,386
Total Charitable Funds		4,610,273	4,993,547

The notes on pages 15 to 26 form an integral part of these financial statements.

The financial statements on pages 13 to 26 were approved by and authorised for issue by the Board of Trustees on 11 May 2026 and were signed on their behalf

Mr R Davies, Chair

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025

1) Accounting Policies

a Basis of preparation and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities prepared their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)) and the Charities Act 2011.

Based on an assessment of future budgets and liquidity of assets the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

c Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d Income and endowments

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably.

Revenue grants, including both restricted and unrestricted funding, are included in the year in which they are receivable. If the performance obligation has not been met, they are deferred accordingly.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

e Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

f Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

g Pension scheme

The charity operates a workplace Pension Scheme, an Auto-Enrolment scheme, the assets of which are held separately from those of the charity. The costs of providing pension and any related benefit is charged to the SOFA.

h Tangible fixed assets

Tangible fixed assets are stated at cost less the accumulated depreciation. Depreciation is calculated in equal monthly amounts based on cost. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired. The following minimum rates are applied:

Land and buildings	No charge
Information technology equipment	33.3% per annum
Fixtures and fittings	10% per annum

i Investments

Fixed asset investments are stated at market value at the balance sheet date and any gain or loss taken to the Statement of Financial Activities having been allocated to the appropriate fund. Investment income is accounted for in the period in which the charity is entitled to receipt.

j Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

k Tax and VAT

The Bolton Guild of Help is a registered charity and as such is potentially exempt from taxation of its income to the extent that it falls within the charity exemptions as detailed in The Corporation Taxes Act 2010. The charity is not VAT registered and as such all expenditure is shown inclusive of applicable VAT.

l Funds

- i Unrestricted funds (General): General Funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use and are available in the furtherance of the general objectives of the charity.
- ii Unrestricted funds (Designated): Designated Funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.
- iii Restricted funds: Restricted Funds can only be used for their stated purpose, due to specific conditions imposed by the providers of those funds or grants. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m Materiality

The majority of figures in this document have been rounded to the nearest £1. This means that there may be very minor inconsistencies between tables and notes due to rounding.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

2) Income from Donations and Legacies

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations						
General	8,015	-	8,015	610	-	610
Bolton Operatic Society Trust	-	5,000	5,000	-	-	-
Bolton Veterans	-	5,940	5,940	-	979	979
Reaching Communities	-	300	300	-	-	-
Total Donations and Legacies	8,015	11,240	19,255	610	979	1,589

The charity did not receive any legacy income in the year.

3) Grants

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Armed Forces Covenant Trust	-	690	690	-	13,102	13,102
Bolton CVS	-	40,000	40,000	-	29,999	29,999
Edward Holt Trust	-	-	-	-	15,000	15,000
Eric Wright Charitable Trust	-	-	-	-	1,500	1,500
Hedley Foundation	-	-	-	-	3,000	3,000
Reaching Communities (NCLF)	-	-	-	-	75,000	75,000
Provincial Walsh	-	5,000	5,000	-	2,500	2,500
Sir James & Lady Scott Trust	-	3,000	3,000	-	3,000	3,000
You are a Veteran	-	-	-	-	485	485
Veterans Foundation	-	32,619	32,619	-	-	-
	-	81,309	81,309	-	143,586	143,586

4) Investment Income

	2025			2024		
	Interest	Dividends	Total	Interest	Dividends	Total
	£	£	£	£	£	£
Unrestricted Funds						
General	3,153	8,371	11,524	1,569	8,693	10,262
Muriel Mackenzie	140	3,798	3,938	25	3,775	3,800
	3,293	12,169	15,462	1,594	12,468	14,062
Restricted Funds						
Louisa Alice Kay	4,930	72,892	77,822	4,194	74,411	78,605
Bolton Mother & Child	50	660	710	38	669	707
Joyce & Frank Smith	107	32,782	32,889	111	32,775	32,886
Martha Bennett Legacy	95	1,515	1,610	77	1,538	1,615
Bolton & District Nursing	252	3,071	3,323	169	3,140	3,309
Bolton Operatic Society	51	2,013	2,064	63	1,966	2,029
Bolton Poor Protection Society	49	840	889	44	852	896
	5,534	113,773	119,307	4,696	115,351	120,047
	8,827	125,942	134,769	6,290	127,819	134,109

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

5) Analysis of expenditure

	2025	2024
	£	£
Grants	267,237	205,101
Client support costs	22,164	15,552
Staffing costs	95,424	74,648
IT costs	4,267	6,656
Stationery and advertising	4,483	6,285
Insurance	1,799	2,055
Repairs and maintenance	2,165	4,952
Sundry expenses	6,480	2,659
Legal and professional fees	227	219
Volunteer expenses	2,137	1,954
Staff expenses	3,432	1,931
Depreciation	2,308	1,065
(Profit)/Loss on asset disposal	661	-
Website and social media	2,160	-
	<u>414,944</u>	<u>323,077</u>
Share of support costs (see note 6)	7,837	9,388
Share of governance costs (see note 6)	8,877	22,124
	<u>431,658</u>	<u>354,589</u>
Analysis by fund:		
Unrestricted funds	84,253	42,883
Restricted funds	347,405	311,706
	<u>431,658</u>	<u>354,589</u>

Grants totalling £267,237 (2024: £205,101) noted above includes grants that were awarded to individuals in need: to purchase white goods; furniture; carpets and to assist with veterinary bills; and to other charities and organisations involved with animal welfare and the arts.

6) Allocation of Governance and Other Support Costs

The total support costs and overheads attributable to charitable activity is apportioned as shown below:

Support Costs	2025	2024
	£	£
Telephone	1,397	1,417
Heat, lighting and cleaning	6,440	7,971
	<u>7,837</u>	<u>9,388</u>
Governance Costs	2025	2024
	£	£
Audit Fee	-	8,840
Independent Examination	4,940	-
Accountancy Fees	3,937	13,284
	<u>8,877</u>	<u>22,124</u>

In April 2025, the charity employed a part time Finance Manager and brought its outsourced finance function in house.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

7) Employee costs

No employee of the charity has an annual salary in excess of £60,000. The charity employed an average staff of:

	2025	2024
Part time	<u>6.0</u>	<u>4.0</u>

The costs incurred in respect of these employees were:

	2025	2024
	£	£
Salaries and wages	92,381	73,577
Social security	1,189	(385)
Pension	1,854	1,456
	<u>95,424</u>	<u>74,648</u>

Key Management Personnel

The Charity considers its key management personnel to be all employees.

8) Investments

	2025	2024
	£	£
Investments as market value 1 January 2025	4,577,009	4,570,985
Disposals during the year	(168,145)	(148,865)
Investment gain/(loss)	(200,765)	154,889
Investments at market value 31 December 2025	<u>4,208,099</u>	<u>4,577,009</u>

9) Tangible Fixed Assets

	Freehold Property	IT Equipment	Fixtures and Fittings	Total
<u>Cost</u>	£	£	£	£
01 January 2025	128,000	1,830	11,747	141,577
Additions	-	5,301	7,326	12,627
Disposals	-	(1,830)	-	(1,830)
31 December 2025	<u>128,000</u>	<u>5,301</u>	<u>19,073</u>	<u>152,374</u>
Depreciation				
01 January 2025	-	1,068	455	1,523
Charge for the year	-	767	1,541	2,308
Disposals	-	(1,169)	-	(1,169)
31 December 2025	<u>-</u>	<u>666</u>	<u>1,996</u>	<u>2,662</u>
Net book value at 1 January 2025	<u>128,000</u>	<u>762</u>	<u>11,292</u>	<u>140,054</u>
Net book value at 31 December 2025	<u>128,000</u>	<u>4,635</u>	<u>17,077</u>	<u>149,712</u>

The freehold property, 'Scott House' given by Sir S H Scott, Bart. JP, and Mr F C Scott has been included on the balance sheet at its open market value. This independent valuation was prepared by P R Gibbs & Co Chartered Surveyors on 23 October 2017 following an inspection of the premises on the same day. The Board are not aware of any material changes since the last valuation.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

10) Debtors

	2025	2024
	£	£
Trade debtors	-	(550)
Accrued income	54,207	63,692
Prepayments	456	18,182
	<u>54,663</u>	<u>81,324</u>

11) Cash at hand or in bank

	2025	2024
	£	£
Current Account	56,432	71,870
CCLA Deposit Account	159,449	162,708
Petty Cash	99	120
	<u>215,979</u>	<u>234,698</u>

12) Creditors

	2025	2024
	£	£
Trade creditors	7,690	27,079
Accruals	7,255	8,500
HMRC	2,862	2,789
Deferred income	-	833
Other creditors	373	336
	<u>18,180</u>	<u>39,537</u>

Deferred Income

	£
Balance at 1 January 2025	833
Amounts released to income earned from charitable activities	(833)
Amount deferred in period	-
Balance at 31 December 2025	<u>-</u>

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

13) Charitable Funds	Balance at 1 January 2025	Income	Expenditure	Gain/(loss) on investments	Transfers between funds	Balance at 31 December 2025
	£	£	£	£	£	£
Restricted Funds						
Guild Funds:						
Bolton and District Nursing	118,153	3,323	(6,749)	(4,993)	-	109,734
Bolton Mother and Child Welfare	22,379	710	(894)	(943)	-	21,252
Bolton Operatic Society Trust	67,918	7,064	(5,306)	(2,781)	200	67,095
Bolton Poor Protection Society	29,172	889	(1,152)	(1,191)	-	27,718
Joyce Ann and Frank Smith	1,232,506	32,889	(66,998)	(52,929)	-	1,145,468
Louisa Alice Kay	2,769,467	77,822	(149,353)	(116,178)	-	2,581,758
Martha Bennett Legacy	47,127	1,610	(6,432)	(2,183)	-	40,122
Total Guild Funds	4,286,722	124,307	(236,884)	(181,198)	200	3,993,147
Non Guild Funds:						
Armed Forces Covenant Trust Fund	2,084	690	(2,774)	-	-	-
Bolton CVS: Medium Fund	3,267	-	(3,267)	-	-	-
Bolton CVS: Household Support Fund 6	-	20,000	(20,000)	-	-	-
Bolton CVS: Household Support Fund 7	-	20,000	(20,000)	-	-	-
Bolton Veterans Fund	2,165	8,590	(5,224)	-	(880)	4,651
Edward Holt Trust	15,000	-	(15,000)	-	-	-
Hedley Foundation	3,000	-	(3,000)	-	-	-
Reaching Communities/Partnerships (NLCF)	66,307	300	(24,699)	-	(500)	41,408
Provincial Walsh	-	5,000	(2,650)	-	-	2,350
Sir James & Lady Scott Trust	9	3,000	(3,009)	-	-	-
Veterans Foundation	-	32,619	(10,898)	-	-	21,721
Total Non-Guild Funds	91,832	90,199	(110,521)	-	(1,380)	70,130
Total Restricted Funds	4,378,554	214,506	(347,405)	(181,198)	(1,180)	4,063,277

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

13) Charitable Funds (continued)	Balance at 1 January 2025 £	Income £	Expenditure £	Gain/(loss) on investments £	Transfers between funds £	Balance at 31 December 2025 £
Unrestricted Funds						
General	318,386	19,338	(67,544)	(13,599)	1,380	257,961
Revaluation Reserve	128,000	-	-	-	-	128,000
Building	16,979	11,166	(5,320)	-	-	22,825
Designated: Muriel Mackenzie	137,994	4,139	(4,358)	(5,968)	(200)	131,607
Designated: Phil Gibbs	13,634	-	(7,031)	-	-	6,603
Total Unrestricted Funds	614,993	34,643	(84,253)	(19,567)	1,180	546,996
Total Charitable Funds	4,993,547	249,149	(431,658)	(200,765)	-	4,610,273

2025 Analysis of net assets between funds:

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible assets	149,712	-	149,712
Fixed asset investments	345,327	3,862,772	4,208,099
Current assets	62,302	208,340	270,642
Current liabilities	(10,345)	(7,835)	(18,180)
	546,996	4,063,277	4,610,273

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

13) Charitable Funds (continued)

	Balance at 1 January 2024	Income	Expenditure	Gain/(loss) on investments	Transfers between funds	Balance at 31 December 2024
	£	£	£	£	£	£
Restricted Funds						
<i>Guild Funds:</i>						
Bolton and District Nursing	115,860	3,309	(5,152)	4,136	-	118,153
Bolton Mother and Child Welfare	23,270	707	(2,112)	514	-	22,379
Bolton Operatic Society Trust	67,014	2,029	(2,582)	1,457	-	67,918
Bolton Poor Protection Society	29,338	896	(1,714)	652	-	29,172
Joyce Ann and Frank Smith	1,197,026	32,886	(41,330)	43,924	-	1,232,506
Louisa Alice Kay	2,767,405	78,605	(163,146)	86,603	-	2,769,467
Martha Bennett Legacy	54,484	1,615	(10,157)	1,185	-	47,127
Total Guild Funds	4,254,397	120,047	(226,193)	138,471	-	4,286,722
<i>Non Guild Funds:</i>						
A Helping Hand	601	-	(601)	-	-	-
Armed Forces Covenant Trust Fund	-	13,102	(11,018)	-	-	2,084
Bolton CVS: Medium Fund	-	14,999	(11,732)	-	-	3,267
Bolton CVS: Household Support Fund 5	-	15,000	(15,000)	-	-	-
Bolton CVS: Health & Wellbeing Fund	4,280	-	(4,280)	-	-	-
Bolton CVS: Round 42	10,918	-	(10,918)	-	-	-
Bolton Veterans Fund	4,214	1,883	(3,932)	-	-	2,165
Child Poverty Action (NLCF)	9,890	-	(9,890)	-	-	-
Edward Holt Trust	-	15,000	-	-	-	15,000
Eric Wright Charitable Trust	-	1,500	(1,500)	-	-	-
Hedley Foundation	-	3,000	-	-	-	3,000
Reaching Communities/Partnerships (NLCF)	-	75,000	(8,693)	-	-	66,307
Provincial Walsh	-	2,500	(2,500)	-	-	-
Sir James & Lady Scott Trust	-	3,000	(2,991)	-	-	9
You are a Veteran	1,974	485	(2,458)	-	-	-
Total Non-Guild Funds	31,877	145,469	(85,513)	-	-	91,832
Total Restricted Funds	4,286,274	265,516	(311,706)	138,471	-	4,378,554

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

13) Charitable Funds (continued)	Balance at 1 January 2024	Income	Expenditure	Gain/(loss) on investments	Transfers between funds	Balance at 31 December 2024
Unrestricted Funds	£	£	£	£	£	£
General	322,706	10,871	(26,503)	11,312	-	318,386
Revaluation Reserve	128,000	-	-	-	-	128,000
Building	6,153	14,776	(3,950)	-	-	16,979
Designated: Muriel Mackenzie	130,531	3,801	(1,444)	5,106	-	137,994
Designated: Phil Gibbs	24,620	-	(10,986)	-	-	13,634
Total Unrestricted Funds	612,010	29,448	(42,883)	16,418	-	614,993
Total Charitable Funds	4,898,284	294,964	(354,589)	154,889	-	4,993,547

2024 Analysis of net assets between funds:

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Tangible assets	140,054	-	140,054
Fixed asset investments	441,773	4,135,236	4,577,009
Current assets	49,354	266,668	316,022
Current liabilities	(16,187)	(23,350)	(39,537)
	614,993	4,378,554	4,993,547

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

13) Charitable Funds (continued)

Description of Restricted Funds

Guild Funds

Bolton & District Nursing Association supports Bolton residents who are sick, disabled or handicapped.

The Bolton Mother and Child Welfare Association assists expectant and nursing mothers as well as young children.

Bolton Operatic Society Trust provides promotion and education of the Arts (opera, drama, singing etc.).

Bolton Poor Protection Society provides relief of hardship and distress of Bolton residents.

The Joyce Ann and Frank Smith fund was established for the benefit of animal charities.

The Louisa Alice Kay fund makes grants to individuals within Bolton Metropolitan Borough for the purchase of urgently required necessities for example, beds, cookers, etc. It also provides grants for necessary services such as handyman jobs, counselling and specialist holidays for clients with medical conditions.

Martha Bennett Legacy fund provides care and comfort for old people residing in Bolton.

Non-Guild Funds

The National Lottery Community Fund – ‘A Helping Hand’ provided a contribution to information technology, office overheads and volunteers expenses.

Armed Forces Covenant Trust Fund has provided financial support to the running of the Veteran’s drop-in sessions and events.

Bolton CVS: Medium Fund was awarded to extend the drop-in service and provide more help to residents who are struggling with the cost of living crisis.

Bolton CVS: Household Support Fund 5,6 and 7 have provided essential items and fuel costs for people living in Bolton.

Bolton CVS: Health & Wellbeing Fund is used to improve communication and networking between key agencies in Bolton leading to improved access to support for our local families.

Bolton CVS (Round 42): Household Support Fund to provide effective support to those most in need, where they need it and when they need it.

Bolton Veterans Fund was established to assist Bolton Veterans and their families.

Child Poverty Action (NLCF): The National Lottery Community Fund provided £10,000 to help your community thrive.

Edward Holt Trust provided funds to support the running of the Debt drop-in sessions held at the Bridge Church throughout 2025.

Eric Wright Charitable Trust grant was given to provide poverty relief through making small grants to individuals in need.

Hedley Foundation grant will be used to purchase essential household items, school uniforms and food vouchers to be awarded to those in financial difficulties.

Reaching Communities/Partnerships is a 3-year grant awarded from the National Lottery Community Fund programme that will be received and expensed at £25,000 per annum. The grant will be used to support the charity in providing relief to people, within the Bolton community, experiencing financial distress.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2025 (continued)

13) Charitable Funds (continued)

Description of Restricted Funds

The Provincial Walsh Trust grant is being used to provide poverty relief to families through work undertaken in schools.

The Sir James & Lady Scott Trust grant is being used to provide poverty relief in the Bolton community.

The Veterans Foundation supports the employment of our Veterans Champion.

You are a Veteran grant supported the employment of a project worker to identify ex-National Servicemen within the Bolton Borough and to support them with their financial needs.

Phil Gibbs Fund is a legacy left from businessman Phil Gibbs to aid poverty relief within the areas of Horwich and Blackrod.

14) Trustee Remuneration

The trustees received no remuneration for the performance of their duties (2024: £nil). During the year £2,108 (2024: £1,996) was incurred in respect of reimbursing trustee expenses. The expenses related to the delivery of the Veterans drop-in sessions and overhead costs associated with grants applications and reports submitted on behalf of the charity.

During the year, a trustee was employed by the charity to provide cover in the office on a casual basis and received remuneration of £1,171 (2024: £198) for this work.

15) Related Party Transactions

The charity shares a common trustee with the Royal Society for the Prevention of Cruelty to Animals – Bolton and District Branch (RSPCA). During the year, the Guild awarded two grants totalling £2,000 to the RSPCA from the Joyce Ann and Frank Smith fund to support the charity's work. The Guild also awarded three grants to individuals for pet treatments carried out by the RSPCA totalling £380. At the year end, there were no outstanding balances.

The charity manager, Mrs A Cooke, is also an employee of, and is the spouse of the Chair of the Board at The Bridge Church. The charity works with The Bridge Church to run drop-in sessions and offer debt management services and during the year, the charity paid a total of £18,400 for these services. There were no outstanding balances at the end of the year.

All transactions were conducted on an arm's length basis and in accordance with the charity's conflict of interest policy.

16) Contingent Liabilities and Capital Commitments

The Trust has no contingent liabilities or capital commitments as at the balance sheet date.

THE BOLTON GUILD OF HELP

England & Wales - Charity number 1183115

Accounts

THE BOLTON GUILD OF HELP
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024
Registered Charity Number: 1183115

THE BOLTON GUILD OF HELP

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183115

President:	The Mayor of Bolton, Cllr Andy Morgan
Trustees	Mrs T Slater – Chair Mrs G J Aston - Deputy Chair Mr R Davies Mr M Harrison Mrs K Kay Mrs R Rigby Mrs J M Winstanley Mrs G Broadhurst Mr M Slater Mr M Preston (appointed 11.3.24 and resigned 5.10.25) Mr G Makinson (appointed 11.3.24) Mrs E Cleaveley (appointed 11.3.24)
Secretary and Charity Manager:	Mrs A Cooke
Offices of the Guild & Registered Office:	Scott House 27 Silverwell Street Bolton BL1 1PP
Honorary Solicitors:	Fieldings Porter Silverwell House 32 Silverwell Street Bolton BL1 1PT
Auditor:	Mr D A Kay FCA Barlow Andrews LLP Chartered Accountants Carlyle House 78 Chorley New Road Bolton BL1 4BY
Bankers:	Barclays Bank plc, Bolton
Investment Advisers:	CCLA Investment Management Limited One Angel Lane, London EC4R 3AB.

THE BOLTON GUILD OF HELP

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THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

The trustees present their annual report and the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable incorporated organisation constituted in its own right and registered with the Charity Commissioner.

Legal Form

The Bolton Guild of Help was formed in 1905 and began its Charitable work. The organisation registered as a charitable incorporated organisation on 25 April 2019 and started trading in this form from 1 January 2020. Charity number: 1183115.

Trustee Induction and Training

Trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the governing document.
- Charity Commission publications (for example, Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- Details of current and future plans.

The trustees currently in place are listed on the Reference and Administrative Details page.

Organisational Structure and Management

The Bolton Guild of Help is managed by its Board of Trustees which meets at least 5 times a year.

At the 2024 Annual Meeting Glennis Aston and Kath Kay retired from the Board and were unanimously re-elected.

Day to day responsibility for the management of the charity has been delegated to the Charity Manager Mrs Anna Cooke.

President

As many of his predecessors have done before him, the Mayor of Bolton Cllr Andy Morgan accepted the Presidency of the Guild during his term of office. The 2025 AGM was held in person, with the Mayor of Bolton Cllr Andy Morgan presiding.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The promotion of any charitable purposes for the benefit of the community in Bolton and the neighbourhood (area of benefit) and in particular, but without limitation:

1. To promote, assist and extend charitable work in the area of benefit and to foster, assist and encourage developments likely to raise the standard and promote the welfare of the community;
2. To facilitate co-operation between charities and other community organisations to further their better co-ordination, and
3. To effectively distribute any available charitable funds held by the Charity on behalf of other charities and within the terms of those other charitable organisations.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' section below and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

During the year we continued to work within our Strategic Framework within which our goal is to explore how best to improve/maximise the capacity of the Guild, whether through developing services we provide ourselves or in partnership with other like-minded groups, for our clients.

Whilst aiming for this goal we will meet our Objectives of:-

1. Meeting the Benefactor's intentions set down in the Legacies held by the Guild
 - a. Relief of individuals and families in the Bolton community in financial distress.
 - b. Care and comfort of old people, prevention or relief of poverty.
 - c. Various items and services considered in line with people with disabilities and medical needs.
 - d. Promotion and furtherance of education in and knowledge, understanding and appreciation of the public in the Arts.
 - e. Welfare of animals.
2. Engaging with individuals and families in need through our partner charities.
3. Creating partnerships with other key Bolton Agencies.
4. Provide up to date information, support and guidance to our clients.
5. Growth of our investment funds.
6. Continue to build a solid, ethical and sustainable business.

RISK REVIEW

The trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The most significant risk is in the value of the investments held which, if they were to reduce significantly, would impact on the ability to provide grants to the priority areas of charitable work. This risk is addressed by holding a diversified portfolio of investments with a fund manager and by having policies in place to adjust distribution levels if necessary.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

This has been a very busy year for the Guild. In summary, the achievements this year are:

- Continued member of Bolton CVS which provides networking, training and support to Charities in Bolton.
- Continued improvement in IT facilities and software.
- Improved data gathering and assessment. Accurate data now easily available.
- Provision of benefit support – 638 individuals assessed and had a benefit check completed. This resulted in an average increase of income gained of £66.38 a week per person. This is provided 'in house' by A Cooke as part of the Guild's services. Many people don't understand the benefit system or what they are entitled to and for many this increase in income is life changing, particularly for those with disabilities.
- Continued joint working with The Bridge Church (Christians Against Poverty & Bolton Council's Moneyskills) providing debt support drop ins. 297 people accessed our drop in for support around finances. Many of these are now getting ongoing support to become debt free and gain financial independence and confidence. One client commented our support has literally saved her life as she saw no way out of the debt she had built up.
- The continued use of Quick Books which has much improved our financial monitoring, enabling us to react to our business situation with more confidence.
- Accountancy provided by Beyond Profit.
- External redecoration to the exterior of Scott House. Re decoration to the entrance hallway and managers office and new carpeting.
- 807 individuals/families were provided with grants. This impacted 1664 people in Bolton! Clients were helped with a variety of support, for example, a skip and handyman to help clear a garden, a mobility scooter, school uniforms, vets bills, beds and bedding, white goods, furniture, clothing and many other needy services.
- Our schools project with the support of a grant from Provincial Walsh Trust & the National Lottery Community Fund continues to reach out to the most vulnerable. The Guild now works with 8-10 local schools in Bolton and supports pastoral staff and parents. We are addressing bed poverty and provide fuel vouchers and carpets. Schools have reported that children who are now sleeping well and are warm are much more engaged with their studies.
- Provision of Christmas presents through partners Bolton Lions for 10 families and impacting 18 children.
- Upstairs office space continues to be entirely let to CAB Bolton & Bury Charity number 1102536.
- The Bolton Guild of Help website continues to attract new clients. The Guild has an ongoing presence on Facebook, Bolton FM and with articles in Bolton News.
- Strategic networking with other organisations throughout Bolton and working in collaboration with many Bolton Charities and organisations. These partnerships ensure clients are getting joined up support and the best possible outcome for their situation.
- The Guild hosted 2 very well attended networking events hosted at The Bridge Conference Centre. These were supported by the National Lottery Community Fund & The Armed Forces Covenant Trust.
- With the support of a National Lottery Grant the Guild extended its working week to include Fridays. We are now accessible Monday to Friday 8.30am – 3pm.
- We now offer drop in's out in the community and within the town centre every Friday. These are hosted within libraries, UCAN centres, MHIST, Ingeus and community centres. Taking 'The Guild' out into the most deprived areas of Bolton mean we are able to help the most vulnerable and isolated.
- Fuel top-up scheme with Urban Outreach is ongoing and very much in demand.
- Our Veteran's drop in at The Bridge Coffee Shop on Thursday's attracts between 10 and 15 attendees each week.
- Provision of a Veterans three course Christmas lunch and brass band concert with 92 attendees.
- Increased engagement for Veterans who did their National Service and grants provided to those in need.

The Guild is most grateful for the support that it has received from The Armed Forces Covenant Fund Trust, The Sir James and Lady Scott Trust, The Provincial Walsh Trust, The Eric Wright Trust, The National Lottery Community Fund, Bolton Fund, Bolton CVS, The Hedley Foundation and The Phil Gibbs Legacy.

These additional funders have helped with the ongoing cost of living crisis and has allowed us to significantly increase the amount of help given to people in need within the Borough of Bolton.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

Social Value

The Guild has reviewed the social value of the activities it provides within the Bolton community and has calculated that through the Benefit check service, the grants made, the employment of staff and general expenditure in the local community it has created a social value of just under £1.4m. In addition to this, the Guild also generates social value through the debt information advice and guidance and the Thursday Drop-In Support Centre as clients feedback that after using these services they have benefitted from improvement in their mental health wellbeing. Whilst this value cannot be effectively measured, the charity believes it is important to recognise.

Scott House

Scott House is over 200 years old. It was given to Bolton Guild of Help on its 21st anniversary in 1926.

FINANCIAL REVIEW

Income and Expenditure

For 2024 total income was £294,964 (2023: £228,825) with the majority of this being from a combination of grants £143,586 (2023: £61,586) and income from investments £134,109 (2023: £133,423). Total expenditure was £354,589 (2023: £284,459) of which £220,653 (2023: £176,002) was distributed in grants and client support costs.

During the year there were investment gains of £154,889 (2023: £411,302).

At the end of the year the total funds of the charity were £4,993,547 (2023: £4,898,284) of which £614,993 (2023: £612,010) was unrestricted and £4,378,554 (2023: £4,286,274) restricted.

Funds

The Charity holds Guild Funds, which are each restricted for a special purpose and held in investments from which sustained investment income is generated and used to distribute grants to ensure that the special purposes are met; Non-Guild funds, which are restricted and have been received from external organisations to carry out specific projects; and General funds which are unrestricted. The funds held by the Charity are detailed in note 13 to the accounts.

Scott House Building Fund

A rental income of £14,776 (2023: £6,920) has been received in the year. All rental income is received into the Scott House Building Fund and will be used to contribute to any future maintenance costs of the building.

Muriel Mackenzie Fund

Historically, the Muriel Mackenzie fund has been used to fund the provision of benefit and debt support from The Bridge, however in 2024, grants from external organisations were awarded to the charity to fund the majority of this provision and so only £1,444 of this fund was paid out for this purpose.

Louisa Alice Kay Fund

The Louisa Alice Kay Fund is used to provide grants to families comprising of cookers, washing machines, beds and furniture items, fridge freezers, fuel top ups and other assistance. During 2024, total grants of £120,405 (2023: £63,199) were distributed. This was made up of 573 (2023: 178) grants in total. The provision of white goods was our largest outlay accounting for 50% of the total expenditure.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

Joyce Ann and Frank Smith Fund

The Joyce Ann and Frank Smith Fund was established for the benefit of animal charities and during 2024, distributed 35 grants totalling £35,000 to animal charities working within the Bolton area.

Special Purposes Funds

The Bolton Guild of Help continues to administer several small funds which have special purposes that range from help for elderly, sick and disabled clients, expectant mothers and young children and also supporting organisations that work within the area of the Arts. From these funds, the Charity distributed 60 grants totalling £15,179 (2023: £13,569).

Investment policy

The investment policy and investment objectives were reviewed and updated in 2018 with the help of our Investment Advisers. Specialist unit trusts, designed for the charity sector, meet the investment objective to produce the best financial return within an acceptable level of risk using a total return approach to generate both income and capital growth.

Reserves policy and concern

The Board is satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity. The level of reserves is considered and reviewed at regular intervals.

It is the Board's desire and duty that the funds should continue with their objectives for the longer term. The total return approach to investment means that all the income generated from the investments is available for expenditure on charitable activities once the running expenses have been covered. The Board has agreed that retained income should ideally be 6 months' worth of budgeted grant making. As a result of under-spending over several years, this is currently too high and so plans to increase spending have been considered by the Strategic Framework. At 31 December 2024, the total reserves held by the charity total £4,993,547 (2023: £4,898,284), of which £4,577,009 (2023: £4,570,985) relate to investments. Free reserves of the charity which comprise of non-designated unrestricted funds less any tangible fixed assets (but including general investments) are £323,311 (2023: £327,487).

Grant Making Policy

Grant payments are made at the discretion of the staff and Trustees and are detailed in note 5 to the accounts.

PLANS FOR FUTURE PERIODS

The Bolton Guild of Help intends to continue to develop its holistic approach to dealing with clients. This involves assessing need and providing grants to deal with immediate issues as well as providing clients with the skills and tools to become more self-sustaining in order to meet the challenges of everyday life.

The Charity is working to extend the networks and partnerships it has developed with other Charities in the area to ensure that where the needs of a client cannot be met directly, it can refer the client on to other agencies and organisations in Bolton. This collaborative approach is helping the Charity develop a greater understanding of new challenges being faced within the Bolton community as well as changes in the demographics allowing it to take proactive steps to ensure that capacity can be extended to meet demand.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

It was identified through the independent examination work that an audit was required and Barlow Andrews LLP were appointed as auditors following this.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:

Mrs T Slater
Chair



27th October 2025

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BOLTON GUILD OF HELP**

Opinion

We have audited the financial statements of The Bolton Guild of Help (the "charity") for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BOLTON GUILD OF HELP
(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BOLTON GUILD OF HELP
(continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Kay FCA (Senior Statutory Auditor)
For and on behalf of Barlow Andrews LLP
Accountants and Statutory Auditors
Carlisle House, 78 Chorley New Road, Bolton

27 October 2025

Barlow Andrews LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE BOLTON GUILD OF HELP

Statement of Financial Activities for the year ending 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	December 2024	£	£	December 2023
Income and endowments from:							
Donations and legacies	2	610	979	1,589	25,200	1,298	26,498
Grants	3	-	143,586	143,586	-	61,586	61,586
Charitable Activities		14,776	904	15,680	6,920	398	7,318
Investments	4	14,062	120,047	134,109	13,713	119,710	133,423
Total		29,448	265,516	294,964	45,833	182,992	228,825
Expenditure on:							
Charitable Activities	5	42,883	311,706	354,589	54,226	230,233	284,459
Total		42,883	311,706	354,589	54,226	230,233	284,459
Gains/(losses) on investments		16,418	138,471	154,889	41,045	370,257	411,302
Net (expenditure) / income		2,983	92,281	95,264	32,652	323,016	355,668
Transfers and recharges between funds		-	-	-	(1,708)	1,708	-
Net movement in funds		2,983	92,281	95,264	30,944	324,724	355,668
Reconciliation of Funds							
Total funds brought forward		612,010	4,286,274	4,898,284	581,066	3,961,550	4,542,616
Total funds carried forward	13	614,993	4,378,554	4,993,547	612,010	4,286,274	4,898,284

The results above relate wholly to continuing activities. The notes on pages 12 to 29 form an integral part of these financial statements.

THE BOLTON GUILD OF HELP

Balance Sheet as at 31 December 2024

	Notes	Total Funds December 2024	Total Funds December 2023
Fixed Assets		£	£
Tangible assets	9	140,054	129,372
Investments	8	4,577,009	4,570,985
Total Fixed Assets		4,717,062	4,700,357
Current Assets			
Debtors and prepayments	10	81,324	3,044
Cash at bank and in hand	11	234,698	210,159
Total Current Assets		316,022	213,203
Liabilities			
Creditors: amounts falling due within one year	12	39,537	15,276
Net current assets		276,484	197,927
Total assets less current liabilities		4,993,547	4,898,284
Total Net Assets		4,993,547	4,898,284
The funds of the charity			
Restricted Funds		4,378,554	4,286,274
Unrestricted funds:			
Revaluation reserve	13	128,000	128,000
Scott House building fund	13	16,979	6,153
Muriel Mackenzie fund (designated)	13	137,994	130,531
Phil Gibbs fund (designated)	13	13,634	24,620
General funds	13	318,386	322,706
Total Charitable Funds		4,993,547	4,898,284

The notes on pages 12 to 29 form an integral part of these financial statements.

The financial statements on pages 10 to 29 were approved by and authorised for issue by the Board of Trustees on 27 October 2025 and were signed on their behalf by:

Mrs T Slater, Chair



THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024

1) Accounting Policies

a Basis of preparation and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities prepared their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)) and the Charities Act 2011.

Based on an assessment of future budgets and liquidity of assets the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

c Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d Income and endowments

Income is recognised on a receivable basis and is reported gross of related expenditure. Items of income are recognised when each of the following criteria are in place: the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, there is sufficient certainty that receipt of the income is considered probable, and the amount can be measured reliably.

Revenue grants, including both restricted and unrestricted funding, are included in the year in which they are receivable. If the performance obligation has not been met, they are deferred accordingly.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

e Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

f Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

g Retirement benefits

The charity operates a workplace Pension Scheme, an Auto-Enrolment scheme, the assets of which are held separately from those of the charity. The costs of providing pension and related benefits is charged to the SOFA.

h Tangible fixed assets

Tangible fixed assets are stated at cost less the accumulated depreciation. Depreciation is calculated in equal monthly amounts based on cost. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired. The following minimum rates are applied:

Land and buildings	No charge
Information technology equipment	33.3% per annum
Fixtures and fittings	10% per annum

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

i Investments

Fixed asset investments are stated at market value at the balance sheet date and any gain or loss taken to the Statement of Financial Activities having been allocated to the appropriate fund. Investment income is accounted for in the period in which the charity is entitled to receipt.

j Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

k Tax and VAT

The Bolton Guild of Help is a registered charity and as such is potentially exempt from taxation of its income to the extent that it falls within the charity exemptions as detailed in The Corporation Taxes Act 2010. The charity is not VAT registered and as such all expenditure is shown inclusive of applicable VAT.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

i Fund accounting

Unrestricted funds (General): General Funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use and are available in the furtherance of the general objectives of the charity.

ii Unrestricted funds (Designated): Designated Funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

iii Restricted funds: Restricted Funds can only be used for their stated purpose, due to specific conditions imposed by the providers of those funds or grants. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m Materiality

The majority of figures in this document have been rounded to the nearest £1. This means that there may be very minor inconsistencies between tables and notes due to rounding.

2) Income from Donations and Legacies

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Donations						
General	610	-	610	200	-	200
Bolton Veterans	-	979	979	-	1,238	1,238
National Memorial Arboretum	-	-	-	-	60	60
Total Donations	610	979	1,589	200	1,298	1,498
Legacies						
Phil Gibbs Legacy	-	-	-	25,000	-	25,000
Total Legacies	-	-	-	25,000	-	25,000
	610	979	1,589	25,200	1,298	26,498

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

3) Grants

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Bolton Veterans Fund	-	-	-	-	375	375
Armed Forces Covenant Trust Fund	-	13,102	13,102	-	-	-
Bolton CVS	-	29,999	29,999	-	30,000	30,000
Child Poverty Action (NLCF)	-	-	-	-	10,000	10,000
Cost of living crisis GM grant	-	-	-	-	5,000	5,000
Duchy of Lancaster Benevolent Fund	-	-	-	-	4,000	4,000
Edward Holt Trust	-	15,000	15,000	-	-	-
Eric Wright Charitable Trust	-	1,500	1,500	-	-	-
Hedley Foundation	-	3,000	3,000	-	-	-
Reaching Communities/Partnerships	-	75,000	75,000	-	-	-
Provincial Walsh	-	2,500	2,500	-	-	-
Sir James & Lady Scott Trust	-	3,000	3,000	-	-	-
You are a Veteran	-	485	485	-	9,211	9,211
Zochonis Trust	-	-	-	-	3,000	3,000
	-	143,586	143,586	-	61,586	61,586

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

4) Investment Income

	2024			2023		
	Bank Interest	Investment Interest & Dividends	Total	Bank Interest	Investment Interest & Dividends	Total
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	1,569	8,693	10,262	400	9,369	9,769
Muriel Mackenzie Fund	25	3,775	3,800	60	3,884	3,944
	1,594	12,468	14,062	460	13,253	13,713
Restricted Funds:						
Louisa Kay	4,194	74,411	78,605	1,449	75,990	77,439
Bolton Mother & Child	38	669	707	68	683	751
Joyce & Frank Smith Fund	111	32,775	32,886	905	32,387	33,292
Martha Bennett Legacy	77	1,538	1,615	166	1,762	1,928
Bolton & District Nursing Association	169	3,140	3,309	371	3,213	3,584
Bolton Operatic Trust	63	1,966	2,029	51	1,939	1,990
Bolton Poor Protection Society	44	852	896	51	675	726
	4,696	115,351	120,047	3,061	116,649	119,710
	6,290	127,819	134,109	3,521	129,902	133,423

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

6) Allocation of Governance and Other Support Costs

The total support costs and overheads attributable to charitable activity is apportioned as shown below:

Support Costs	2024 £	2023 £
Telephone	1,417	1,447
Heat, lighting and cleaning	7,971	4,960
	<u>9,388</u>	<u>6,407</u>
Governance Costs	2024 £	2023 £
Audit Fee	8,840	-
Independent Examination	-	2,000
Accountancy Fees	13,284	9,627
	<u>22,124</u>	<u>11,627</u>

In March 2023 Bolton Guild of Help outsourced its finance provision to Beyond Profit Ltd.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

5) Analysis of expenditure

	2024	2023
	£	£
Grants	205,101	157,113
Client support costs	15,552	18,889
Staffing costs	74,648	64,804
IT costs	6,656	849
Stationery and advertising	6,285	4,154
Insurance	2,055	2,089
Repairs and maintenance	4,952	9,526
Sundry expenses	2,659	3,924
Legal and professional fees	219	180
Volunteer expenses	1,954	2,552
Staff expenses	1,931	1,887
Depreciation	1,065	458
	323,077	266,425
Share of support costs (see note 6)	9,388	6,407
Share of governance costs (see note 6)	22,124	11,627
	354,589	284,459
Analysis by fund		
Unrestricted funds	42,883	54,226
Restricted funds	311,706	230,233
	354,589	284,459

Grants totalling £205,101 (2023: £157,113) noted above includes grants that were awarded to individuals in need, to purchase white goods, furniture and carpets, and grants awarded to other charities and organisations involved with animal welfare and the arts.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

7) Employee costs

No employee of the Trust has an annual salary in excess of £60,000.

The average number of colleagues employed by the Trust was:

	2024	2023
Part time	<u>4.0</u>	<u>3.0</u>
	<u>4.0</u>	<u>3.0</u>

The costs incurred in respect of these employees were:

	2024	2023
	£	£
Salaries and wages	73,577	63,374
Social security	(385)	385
Pension	<u>1,456</u>	<u>759</u>
	<u>74,648</u>	<u>64,518</u>

Key Management Personnel

The Charity considers its key management personnel to be all the employees.

8) Investments

	2024	2023
Investments as market value 1 January 2024	£ 4,570,985	£ 4,286,683
Disposals during the year	(148,865)	(127,000)
Investment gain/(loss)	<u>154,889</u>	<u>411,302</u>
Investments at market value 31 December 2024	<u>4,577,009</u>	<u>4,570,985</u>

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

9) Tangible Fixed Assets

	Freehold Property £	IT Equipment £	Fixtures and Fittings £	Total £
Cost				
01 January 2024	128,000	1,830	-	129,830
Additions	-	-	11,747	11,747
31 December 2024	128,000	1,830	11,747	141,577
Depreciation				
01 January 2024	-	458	-	458
Charge for the year	-	610	455	1,065
31 December 2024	-	1,068	455	1,523
Net book value at 1 January 2024	128,000	1,372	-	129,372
Net book value at 31 December 2024	128,000	762	11,292	140,054

The freehold property, 'Scott House' given by Sir S H Scott, Bart. JP, and Mr F C Scott has been included on the balance sheet at its open market value. This independent valuation was prepared by P R Gibbs & Co Chartered Surveyors on 23 October 2017 following an inspection of the premises on the same day. The Board are not aware of any material changes since the last valuation.

10) Debtors

	2024 £	2023 £
Trade debtors	(550)	(217)
Accrued income	63,692	-
Prepayments	18,182	3,260
	81,324	3,044

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

11) Cash at hand or in bank			
	2024	2023	
	£	£	
Current Account	71,870	60,366	
CCLA Deposit Account	162,708	149,685	
Petty Cash	120	108	
	<u>234,698</u>	<u>210,159</u>	
12) Creditors			
	2024	2023	
	£	£	
Trade creditors	27,079	2,963	
Accruals	8,500	8,256	
HMRC	2,789	2,499	
Deferred income	833	833	
Other creditors	336	725	
	<u>39,537</u>	<u>15,276</u>	
<u>Deferred Income</u>			
Balance at 1 January 2024		833	
Amounts released to income earned from charitable activities		(833)	
Amount deferred in period		833	
Balance at 31 December 2024		<u>833</u>	

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds	Balance at 1 January 2024		Income		Expenditure		Gain/(loss) on investments		Transfers Between Funds		Balance at 31 December 2024	
	£	£	£	£	£	£	£	£	£	£	£	£
Restricted Funds												
Guild Funds:												
Bolton & District Nursing Association	115,860	3,309	(5,152)	4,136	-	-	118,153					
Bolton Mother and Child Welfare Association	23,270	707	(2,112)	514	-	-	22,379					
Bolton Operatic Trust	67,014	2,029	(2,582)	1,457	-	-	67,918					
Bolton Poor Protection Society	29,338	896	(1,714)	652	-	-	29,172					
Joyce Ann and Frank Smith Fund	1,197,026	32,886	(41,330)	43,924	-	-	1,232,506					
Louisa Alice Kay Fund	2,767,405	78,605	(163,146)	86,603	-	-	2,769,467					
Martha Bennett Legacy Fund	54,484	1,615	(10,157)	1,185	-	-	47,127					
Total Guild Funds	4,254,397	120,047	(226,193)	138,471	-	-	4,286,722					
Non Guild Funds:												
A Helping Hand	601	-	(601)	-	-	-	-					
Armed Forces Covenant Trust Fund	-	13,102	(11,018)	-	-	-	2,084					
Bolton CVS: Medium Fund	-	14,999	(11,732)	-	-	-	3,267					
Bolton CVS: Household Support Fund 5	-	15,000	(15,000)	-	-	-	-					
Bolton CVS: Health & Wellbeing Fund	4,280	-	(4,280)	-	-	-	-					
Bolton CVS: Round 42	10,918	-	(10,918)	-	-	-	-					
Bolton Veterans Fund	4,214	1,883	(3,932)	-	-	-	2,165					
Child Poverty Action (NLCF)	9,890	-	(9,890)	-	-	-	-					
Edward Holt Trust	-	15,000	-	-	-	-	15,000					
Eric Wright Charitable Trust	-	1,500	(1,500)	-	-	-	-					
Hedley Foundation	-	3,000	-	-	-	-	3,000					
Reaching Communities/Partnerships (NLCF)	-	75,000	(8,693)	-	-	-	66,307					
Provincial Walsh	-	2,500	(2,500)	-	-	-	-					
Sir James & Lady Scott Trust	-	3,000	(2,991)	-	-	-	9					
You are a Veteran	1,974	485	(2,458)	-	-	-	-					
Total Non-Guild Funds	31,877	145,469	(85,513)	-	-	-	91,832					
	4,286,274	265,516	(311,706)	138,471	-	-	4,378,554					

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds (continued)	Balance at 1 January 2024	Income	Expenditure	Gain/(loss) on investments	Transfers Between Funds	Balance at 31 December 2024
	£	£	£	£	£	£
Unrestricted Funds						
General Funds	322,706	10,871	(26,503)	11,312	-	318,386
Revaluation Reserve	128,000	-	-	-	-	128,000
Building Fund	6,153	14,776	(3,950)	-	-	16,979
Designated: Muriel Mackenzie Fund	130,531	3,801	(1,444)	5,106	-	137,994
Designated: Phil Gibbs Fund	24,620	-	(10,986)	-	-	13,634
	612,010	29,448	(42,883)	16,418	-	614,993
Total Charitable Funds	4,898,284	294,964	(354,589)	154,889	-	4,993,547

2024 Analysis of net assets between funds:

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Tangible assets	140,054	-	140,054
Fixed asset investments	441,773	4,135,236	4,577,009
Current assets	49,354	266,668	316,022
Current liabilities	(16,187)	(23,350)	(39,537)
	614,993	4,378,554	4,993,547

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds (continued)

	Balance at 1 January 2023	Income	Expenditure	Gain/(loss) on investments	Transfers Between Funds	Balance at 31 December 2023
	£	£	£	£	£	£
Restricted Funds						
Guild Funds:						
Bolton & District Nursing Association	115,274	3,585	(13,320)	10,321	-	115,860
Bolton Mother and Child Welfare Association	23,505	751	(2,699)	1,713	-	23,270
Bolton Operatic Trust	62,408	1,989	(1,900)	4,517	-	67,014
Bolton Poor Protection Society	28,940	725	(2,484)	2,157	-	29,338
Joyce Ann and Frank Smith Fund	1,092,295	33,293	(37,609)	109,047	-	1,197,026
Louisa Alice Kay Fund	2,529,697	77,439	(78,267)	238,536	-	2,767,405
Martha Bennett Legacy Fund	54,368	1,928	(5,778)	3,966	-	54,484
Total Guild Funds	3,906,487	119,710	(142,057)	370,257	-	4,254,397
Non Guild Funds:						
A Helping Hand	1,500	-	(899)	-	-	601
Bolton CVS: Health & Wellbeing Fund	10,798	-	(6,518)	-	-	4,280
Bolton CVS: Essential Household Support Fund	25,000	-	(25,057)	-	57	-
Bolton CVS: Round 42	-	30,000	(19,082)	-	-	10,918
Bolton CVS: Fuel Top-ups	350	-	(348)	-	(2)	-
Bolton CVS: Essential Items and Food Project	140	-	-	-	(140)	-
Bolton Veterans Fund	5,150	2,070	(2,990)	-	(17)	4,214
Child Poverty Action (NILCF)	-	10,000	(110)	-	-	9,890
Cost of living crisis GM grant	-	5,000	(5,000)	-	-	-
Duchy of Lancaster Benevolent Fund	-	4,000	(3,957)	-	(43)	-
National Memorial Arboretum Fund	(17)	-	-	-	17	-
Veteran's Foundation	12,000	-	(13,836)	-	1,836	-
Warburtons Poverty Relief Pilot Project	142	-	(142)	-	-	-
You are a Veteran	-	9,211	(7,238)	-	-	1,974
Zochonis Trust	-	3,000	(3,000)	-	-	-
Total Non-Guild Funds	55,063	63,282	(88,176)	-	1,708	31,877
	3,961,550	182,992	(230,233)	370,257	1,708	4,286,274

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds (continued)

	Balance at 1 January 2023	Income	Expenditure	Gain/(loss) on investments	Transfers Between Funds	Balance at 31 December 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Funds	314,879	9,969	(39,415)	38,981	(1,708)	322,706
Revaluation Reserve	128,000	-	-	-	-	128,000
Building Fund	5,237	6,920	(6,004)	-	-	6,153
Designated: Muriel Mackenzie Fund	132,950	3,944	(8,427)	2,063	-	130,531
Designated: Phil Gibbs Fund	-	25,000	(380)	-	-	24,620
	581,066	45,833	(54,226)	41,045	(1,708)	612,010
Total Charitable Funds	4,542,616	228,825	(284,459)	411,302	-	4,898,284

2023 Analysis of net assets between funds:

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Tangible assets	129,373	-	129,373
Fixed asset investments	445,336	4,125,649	4,570,985
Current assets	55,012	158,191	213,203
Current liabilities	(17,710)	2,434	(15,276)
	612,010	4,286,274	4,898,284

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds (continued)

Description of Restricted Funds

Guild Funds

Bolton & District Nursing Association provides relief for Bolton residents who are sick, disabled or handicapped.

The Bolton Mother and Child Welfare Association assists expectant and nursing mothers as well as young children.

Bolton Operatic Society Trust provides promotion and education of the Arts (opera, drama, singing etc.).

Bolton Poor Protection Society provides relief of hardship and distress of Bolton residents.

The Joyce Ann and Frank Smith Fund was established for the benefit of animal charities.

The Louisa Alice Kay Fund makes grants to individuals within Bolton Metropolitan Borough for the purchase of urgently required necessities for example, beds, cookers, etc. It also provides grants for necessary services such as handyman jobs, counselling and specialist holidays for clients with medical conditions.

Martha Bennett Legacy Fund provides care and comfort for old people residing in Bolton.

Non-Guild Funds

The National Lottery Community Fund – ‘A Helping Hand’ provided a contribution to information technology, office overheads and volunteers expenses.

Armed Forces Covenant Trust Fund has provided financial support to the running of the Veteran’s Drop-In Sessions and events.

Bolton CVS: Medium Fund was awarded to extend the Drop-in Service and provide more help to residents who are struggling with the cost of living crisis.

Bolton CVS: Household Support Fund 5 is used to provide essential items and fuel costs for people living in Bolton.

Bolton CVS: Health & Wellbeing Fund is used to improve communication and networking between key agencies in Bolton leading to improved access to support for our local families.

Bolton CVS (Essential Household Support Fund): provides essential goods/services to people in financial distress living in Bolton.

Bolton CVS (Round 42): Household Support Fund to provide effective support to those most in need, where they need it and when they need it.

Bolton CVS: Fuel Top-ups provides additional support to clients suffering fuel poverty.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

13) Charitable Funds (continued)

Bolton CVS: Essential Items & Food Project provides essential items/services to people in financial distress living in Bolton.

Bolton Veterans Fund was established to assist Bolton veterans and their families.

Child Poverty Action (NLCF): The National Lottery Community Fund is giving The Bolton Guild Of Help £10,000 to help your community thrive.

Cost of living crisis GM grant: Contribution towards IT costs, overheads and staffing to allow increase of activity during the COL crisis.

Duchy of Lancaster Benevolent Fund: Fuel top ups for individuals in fuel poverty.

Edward Holt Trust has provided funds to support the running of the Debt Drop-In Sessions held at the Bridge Church throughout 2025.

Eric Wright Charitable Trust grant was given to provide poverty relief through making small grants to individuals in need.

Hedley Foundation grant will be used to purchase essential household items, school uniforms and food vouchers to be awarded to those in financial difficulties.

National Memorial Arboretum provides veteran outings.

Phil Gibbs Fund is a legacy left from businessman Phil Gibbs to aid poverty relief within the areas of Horwich and Blackrod.

Reaching Communities/Partnerships is a 3-year grant awarded from the National Lottery Community Fund programme that will be received and expensed at £25,000 per annum. The grant will be used to support the charity in providing relief to people, within the Bolton community, experiencing financial distress.

The Sir James & Lady Scott Trust grant is being used to provide poverty relief in the Bolton community.

The Veterans Foundation supports the employment of our Veterans Champion.

Warburtons Poverty Relief Pilot Project provides assistance to explore new ways of engaging with people in need.

You are a Veteran: To support employment of a project worker to identify ex-National Servicemen within the Bolton Borough and to support them with their financial needs.

Zochonis Trust: 2023-24 Poverty Relief Project to help struggling families living in Bolton.

THE BOLTON GUILD OF HELP

Notes to the accounts for the year ended 31 December 2024 (continued)

14) Trustee Remuneration

The trustees received no remuneration for the performance of their duties (2023: £nil). During the year £1,996 (2023: £1,840) was incurred in respect of Trustee Expenses specifically related to the delivery of the Veterans Drop-In sessions.

During the year, a trustee was employed by the charity as a casual worker to provide support at the drop-in sessions and received remuneration of £198 (2023: £nil) for this work.

15) Related Party Transactions

There were no related party transactions.

16) Contingent Liabilities and Capital Commitments

The Trust has no contingent liabilities or capital commitments as at the balance sheet date.

THE BOLTON GUILD OF HELP

England & Wales - Charity number 1183115

Accounts

THE BOLTON GUILD OF HELP

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity Number: 1183115

THE BOLTON GUILD OF HELP

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183115

President: The Mayor of Bolton, Cllr Mohammed Ayub

Trustees
Mr S Greenhalgh – Chair (resigned 10.5.23)
Mrs T Slater – Chair (appointed 17.7.23)
Mrs G J Aston - Deputy Chair
Mr P J Nolan – (resigned 31.5.23)
Mr R Davies
Mr M Harrison
Mrs L Haworth (resigned 11.12.23)
Mrs K Kay
Mr G Pelham (resigned 11.12.23)
Mrs R Rigby
Mrs J M Winstanley
Mrs G Broadhurst (appointed 10.5.23)
Mr M Slater (appointed 17.7.23)
Mr M Preston (appointed 11.3.24)
Mr G Makinson (appointed 11.3.24)
Mrs E Cleaveley (appointed 11.3.24)

Secretary and Charity Manager: Mrs A Cooke

**Offices of the Guild &
Registered Office:** Scott House
27 Silverwell Street
Bolton
BL1 1PP

Honorary Solicitors: Fieldings Porter
Silverwell House
32 Silverwell Street
Bolton
BL1 1PT

Independent Examiner: Mr D A Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Bankers: Barclays Bank plc, Bolton

Investment Advisers: CCLA Investment Management Limited
One Angel Lane, London EC4R 3AB.

THE BOLTON GUILD OF HELP
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THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

The trustees present their annual report and the financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable incorporated organisation constituted in its own right and registered with the Charity Commissioner.

Legal Form

The organisation registered as a charitable incorporated organisation on 25 April 2019 and started trading in this form from 1 January 2020. Charity number: 1183115.

Trustee Induction and Training

Trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the governing document.
- Charity Commission publications (for example, Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- Details of current and future plans.

The trustees currently in place are listed on the Reference and Administrative Details page. In addition, Mr D Jolley was appointed as a Trustee in March 2022 and resigned in June 2022.

Organisational Structure and Management

The Bolton Guild of Help is managed by its Board of Trustees which meets at least 5 times a year.

At the 2023 Annual Meeting R Davies, L Haworth and M Harrison retired from the Board and were unanimously re-elected.

Day to day responsibility for the management of the charity has been delegated to the Secretary and Charity Manager. Until 28.2.23 this was Ms Lorraine Cooper. Her replacement from 17.4.23 was Mrs Anna Cooke.

President

As many of his predecessors have done before him, the Mayor of Bolton Cllr Mohammed Ayub accepted the Presidency of the Guild during his term of office. The 2023 AGM was held in person, with the previous Mayor Councillor Linda Thomas presiding.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The promotion of any charitable purposes for the benefit of the community in Bolton and the neighbourhood (area of benefit) and in particular, but without limitation:

1. To promote, assist and extend charitable work in the area of benefit and to foster, assist and encourage developments likely to raise the standard and promote the welfare of the community;
2. To facilitate co-operation between charities and other community organisations to further their better co-ordination, and
3. To effectively distribute any available charitable funds held by the Charity on behalf of other charities and within the terms of those other charitable organisations.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' section below and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

During the year we continued to work within our Strategic Framework within which our goal is to explore how best to improve/maximise the capacity of the Guild, whether through developing services we provide ourselves or in partnership with other like-minded groups, for our clients.

Whilst aiming for this goal we will meet our Objectives of:-

1. Meeting the Benefactor's intentions set down in the Legacies held by the Guild
 - a. Relief of individuals and families in the Bolton community in financial distress.
 - b. Care and comfort of old people, prevention or relief of poverty.
 - c. Various items and services considered in line with people with disabilities and medical needs.
 - d. Promotion and furtherance of education in and knowledge, understanding and appreciation of the public in the Arts.
 - e. Welfare of animals.
2. Engaging with individuals and families in need through our partner charities.
3. Creating partnerships with other key Bolton Agencies.
4. Provide up to date information, advice and guidance to our clients.
5. Growth of our investment funds.
6. Continue to build a solid, ethical and sustainable business.

RISK REVIEW

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The most significant risk is in the value of the investments held which, if they were to reduce significantly, would impact on the ability to provide grants to the priority areas of charitable work. This risk is addressed by holding a diversified portfolio of investments with a fund manager and by having policies in place to adjust distribution levels if necessary.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

This has been a very busy year for the Guild .

In summary the achievements this year:-

- Continued member of CVS which provides networking, training and support to Charities in Bolton.
- Continued improvement in IT facilities and software.
- Improved data gathering and assessment.
- Provision of benefit support – 210 individuals assessed with an average increase of income gained of £60 a week. This is now provided 'in house' by A Cooke as part of the Guild's services.
- Continued joint working with The Bridge Church (Christians Against Poverty) providing debt support drop ins.
- The continued use of Quick Books which has much improved our financial monitoring, enabling us to react to our business situation with more confidence.
- From March The Guild outsourced the day to day management of finances and accountancy to Beyond Profit.
- External redecoration to the exterior of Scott House.
- 264 families were provided with legacy grants. Clients were helped with a variety of support, for example, a skip and handman to help clear a garden, a mobility scooter, school uniforms, vets bills, beds and bedding, white goods, clothing and many other needy services.
- In October we started a school's project with the help of a grant from The Lottery and Provincial Walsh. We went into 2 schools and provided 15 grants, this impacted 70 individuals. We came across bed & food poverty and most awards were for these items. This will be a continuing project.
- Provision of the debt support clinic in partnership with CAP at the Bridge Café with 420 individuals attending the debt support clinic which is a massive 109% increase on 2022 at a cost of £11023.04 (£2500 of this was funded as part of a CVS grant)
- Provision of Christmas presents through partners Bolton Lions impacting 15 children.
- Renting of two offices on first floor to Healthwatch Bolton until 24.7.23.
- Upstairs space is now entirely let to CAB Bolton & Bury Charity number 1102536.
- The Bolton Guild of Help website continues to attract new clients. The Guild has an ongoing presence on Facebook and Twitter.
- Greatly increased networking with other organisations throughout Bolton.
- The Guild hosted 2 very well attended networking events hosted at The Bridge (funded by CVS grant)
- Fuel top-up scheme with Urban Outreach is ongoing and very much in demand in present climate.
- Vet's drop ins ongoing weekly at The Bridge Coffee Shop and up to 10 attendees each week.
- Provision of a Veterans 3 course Christmas lunch and brass band event with 96 in attendance.
- Increased engagement for Veterans that served in National Service and grants provided to those in need.

The Guild is most grateful for the support that it has received from The Veterans Foundation, Bolton CVS, The Armed Forces Covenant Fund Trust, National Lottery Community Fund, Sir John & Lady Scott Trust, The Provincial Walsh Trust , The Zochonis Trust, Greater Manchester Cost Of Living Programme & Greater Manchester Lieutenancy. These additional funders have helped with the ongoing cost of living crisis and has allowed us to significantly increase the amount of help given to people in need within the Borough of Bolton.

Scott House

Scott House is over 200 years old. It was given to Bolton Guild of Help on its 21st anniversary in 1926.

General Income and Expenditure

For 2023 income was £228,825 with the majority of this being income from investments (£133,423). Expenditure was £284,459 of which £176 002 was distributed in grants and client support costs.

During the year there were investment gains of £411,302.

At the end of the year the total funds of the charity were £4,898,254 of which £612,010 was unrestricted and £4,286,274 restricted.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

Building and Equipment Fund

As a result of the letting of our upstairs space within Scott House we had a rental income of £6,690 for the year. Future rental income will go towards covering the maintenance costs of the building.

LOUISA ALICE KAY FUND

As before, most of the staff time has been spent dealing with clients requesting help from the Louisa Alice Kay Fund.

If the Guild of Help are unable to provide assistance, clients will be referred to other agencies and organisations in Bolton.

During 2023, total grants of £63,199 were distributed. This expenditure comprised £8,523 for the cost of debt and benefit support and £54,675 distributed to 178 families giving an average grant of £307.

The grants to families comprised of 36 cookers, 36 washing machines, 40 beds and furniture items, 28 fridge freezers, 3 fuel top ups and 47 grants on other assistance. The provision of white goods was our largest outlay accounting for 50% of the total expenditure.

MURIEL MACKENZIE FUND

The Muriel Mackenzie fund was being used to fund the provision of benefit support from The Bridge until 17.4.23 when this service was moved in house.

JOYCE ANN AND FRANK SMITH FUND

Investment income for the year totalled £33,293. A total of £34,000 was distributed to animal charities. The Joyce Ann and Frank Smith Fund now stands at £1,197,026.

Summary

This year has been successful in providing for the needs of people in financial distress. It should be noted that there is a small surplus on the General Income and Expenditure Account and the Building and Equipment Fund is still in surplus. A review of the contributions to administration expenses from the other charitable funds is carried out every year to ensure that any future property repairs can be funded.

Sustained investment income has allowed continued donations to necessitous persons and animal charities from the Louisa Alice Kay Fund and the Joyce Ann and Frank Smith Fund respectively.

SPECIAL PURPOSES

The Bolton Guild of Help continues to administer several small funds. A total of £19,932 was distributed from the various funds available, providing help for elderly, sick and disabled clients, expectant mothers, and young children as well as supporting organisations that work within the area of the Arts to the value of £1,800.

FINANCIAL REVIEW

Investment policy

The investment policy and investment objectives were reviewed and updated in 2018 with the help of our Investment Advisers. Specialist unit trusts, designed for the charity sector, meet the investment objective to produce the best financial return within an acceptable level of risk using a total return approach to generate both income and capital growth.

Reserves policy and concern

The Board is satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity. The level of reserves is considered and reviewed at regular intervals.

It is the Board's desire and duty that the funds should continue with their objectives for the longer term. The total return approach to investment means that all the income generated from the investments is available for expenditure on charitable activities once the running expenses have been covered. The Board has agreed that retained income should ideally be 6 months' worth of budgeted grant making. As a result of under-spending over several years, this is currently too high and so plans to increase spending have been considered by the Strategic Framework. At 31 December 2023, the total reserves held by the charity total

£4,484,284, of which £4,570,985 relates to investments. Free reserves of the charity which comprise of unrestricted funds less any fixed assets are £482,637 (including general investments)

Grant Making Policy

Grant payments are made at the discretion of the staff and Trustees and are detailed in note 6 to the accounts.

FUNDS

The funds held by the Charity are detailed in note 13 to the accounts.

PLANS FOR FUTURE PERIODS

On 1st January 2020 the Guild began to operate under the umbrella of a Charitable Incorporated Organisation. This has had the advantages of:-

- Bringing everything up to date with current legislation.
- Removing some of the outdated obligations on the Charity as the National Health Service and Welfare State has been formed since the original Articles were written.
- Having only one Registry to deal with, being the Charity Commission and no need to file accounts with Companies House.
- Enabling us to extend our activities into identified areas of need in a modern-day society.

Our recent way of working, not only providing grants for goods, but partnering with other Charities to provide services, gives a more lasting solution to our client needs and is proving more successful than in the past. The Objects in our new constitution incorporate this and we are able to holistically assess our clients' needs and provide them with the skills and tools to enable them to become more self-sustaining and meet the challenges of everyday life. Our 5-year Business Plan both incorporates this approach and proposes to extend our capacity to meet the demand.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:


Tracey Slater (May 8, 2024 13:14 GMT+1)

Mrs T Slater
Chair

8th May 2024

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE BOLTON GUILD OF HELP

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of The Bolton Guild of Help for the year ended 31 December 2023 which are set out on pages 7 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Kay

David Kay (May 9, 2024 16:36 GMT+1)

**David Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton**

09/05/24

Statement of Financial Activities for the year ending 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds December 2023 £	Unrestricted Funds £	Restated Restricted Funds £	Total Funds December 2022 £
Income and endowments from:							
Donations and legacies	2	25,200	1,298	26,498	265	2,089	2,354
Grants	3	-	61,586	61,586	3,000	86,669	89,669
Charitable Activities		6,920	398	7,318	5,151	-	5,151
Investments	4	13,713	119,710	133,423	13,802	117,665	131,467
Total		45,833	182,992	228,825	22,218	206,423	228,641
Expenditure on:							
Charitable Activities	5	54,226	230,233	284,459	87,121	164,104	251,225
Total		54,226	230,233	284,459	87,121	164,104	251,225
Gains/(losses) on investments		41,045	370,257	411,302	(65,689)	(550,452)	(616,141)
Net (expenditure) / income		32,652	323,016	355,668	(130,592)	(508,133)	(638,725)
Transfers and recharges between funds		(1,708)	1,708	-	19,878	(19,878)	-
Net movement in funds		30,944	324,724	355,668	(110,714)	(528,011)	(638,725)
Reconciliation of Funds							
Total funds brought forward		581,066	3,961,550	4,542,616	691,780	4,489,561	5,181,341
Total funds carried forward	13	612,010	4,286,274	4,898,284	581,066	3,961,550	4,542,616


The results above relate wholly to continuing activities. The notes on pages 9 to 24 form an integral part of these financial statements.

Balance Sheet as at 31 December 2023

	Notes	Total Funds December 2023 £	Total Funds December 2022 £
Fixed Assets			
Tangible assets	9	129,372	128,000
Investments	8	4,570,985	4,286,683
Total Fixed Assets		4,700,358	4,414,683
Current Assets			
Debtors and prepayments	10	3,044	2,287
Cash at bank and in hand	11	210,159	135,399
Total Current Assets		213,203	137,686
Liabilities			
Creditors: amounts falling due within one year	12	15,276	9,753
Net current assets		197,927	127,933
Total assets less current liabilities		4,898,284	4,542,616
Total Net Assets		4,898,284	4,542,616
The funds of the charity			
Restricted Funds	13	4,286,274	3,961,550
Unrestricted funds:			
Revaluation reserve	13	128,000	128,000
Scott House Building Fund	13	6,153	5,237
Murial Mackenzie fund (designated)	13	130,531	132,950
Phil Gibbs fund (designated)	13	24,620	
General funds	13	322,706	314,879
Total Charitable Funds		4,898,284	4,542,616

The notes on pages 9 to 24 form an integral part of these financial statements.

The financial statements on pages 7 to 24 were approved by and authorised for issue by the Board of Trustees on 8 May 2024 and were signed on their behalf by:


Tracey Slater (May 8, 2024 13:14 GMT+1)
Mrs T Slater, Chair

Notes to the accounts

1) Accounting Policies

a Basis of preparation and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities prepared their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)) and the Charities Act 2011.

Based on an assessment of future budgets and liquidity of assets the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

c Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d Income and endowments

Income is recognised in the accounting period in which it is receivable. Grants or income relating to a future accounting period or received in advance of the attributable costs are deferred and carried forward as grants and income in advance in creditors. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Government grants are recognised when there is reasonable assurance that the grant conditions will be met and the grants will be received.

e Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

f Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

g Retirement benefits

The charity operates a workplace Pension Scheme, an Auto-Enrolment scheme, the assets of which are held separately from those of the charity. The costs of providing pension and related benefits is charged to the SOFA.

h Tangible fixed assets

Tangible fixed assets are stated at cost less the accumulated depreciation. Depreciation is calculated in equal monthly amounts based on cost. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired. The following minimum rates are applied:

Land and buildings	No charge
Information technology equipment	25% per annum

i Investments

Fixed asset investments are stated at market value at the balance sheet date and any gain or loss taken to the Statement of Financial Activities having been allocated to the appropriate fund. Investment income is accounted for in the period in which the charity is entitled to receipt.

j Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

k Tax and VAT

The Co-operative Heritage Trust is a registered charity and as such is potentially exempt from taxation of its income to the extent that it falls within the charity exemptions as detailed in The Corporation Taxes Act 2010. The Heritage Trust is not VAT registered and as such all expenditure is shown inclusive of applicable VAT.

l Fund accounting

- i Unrestricted funds (General): General Funds represent the accumulated funds of the company that are not subject to any restrictions regarding their use and are available in the furtherance of the general objectives of the company.
- ii Unrestricted funds (Designated): Designated Funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.
- iii Restricted funds: Restricted Funds can only be used for their stated purpose, due to specific conditions imposed by the providers of those funds or grants. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

m Materiality

The majority of figures in this document have been rounded to the nearest £1. This means that there be may be very minor inconsistencies between tables and notes due to rounding.

2) Income from Donations and Legacies

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations						
General	200	-	200	265	-	265
Bolton Veterans	-	1,238	1,238	-	1,569	1,569
National Memorial Arboretum	-	60	60	-	520	520
Total Donations	200	1,298	1,498	265	2,089	2,354
Legacies						
Phil Gibbs Legacy	25,000	0	25,000	-	-	-
Total Legacies	25,000	-	25,000	-	-	-
	25,200	1,298	26,498	265	2,089	2,354

3) Grants

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Muriel Mackenzie	-	-	-	3,000	-	3,000
A Helping Hand	-	-	-	-	9,500	9,500
Bolton Veterans Fund	-	375	375	-	2,484	2,484
Household Support Fund	-	-	-	-	45,000	45,000
Fuel Top Ups	-	-	-	-	850	850
Warburtons Poverty Relief Pilot	-	-	-	-	400	400
Health & Wellbeing Fund	-	-	-	-	14,790	14,790
Louisa Kay Fund (Urban Outreach)	-	-	-	-	1,645	1,645
Veterans Foundation	-	-	-	-	12,000	12,000
Bolton CVS: Round 42	-	30,000	30,000	-	-	-
Child Poverty Action (NLCF)	-	10,000	10,000	-	-	-
Cost of living crisis GM grant	-	5,000	5,000	-	-	-
Duchy of Lancaster Benevolent Fund	-	4,000	4,000	-	-	-
Zochonis Trust	-	3,000	3,000	-	-	-
You are a Veteran	-	9,211	9,211	-	-	-
	-	61,586	61,586	3,000	86,669	89,669

4) Investment Income

	2023			2022		
	Bank Interest	Investment Interest & Dividends	Total	Bank Interest	Investment Interest & Dividends	Total
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	400	9,369	9,769	59	9,565	9,624
Muriel Mackenzie Fund	61	3,884	3,945	20	4,158	4,178
	<u>461</u>	<u>13,253</u>	<u>13,713</u>	<u>79</u>	<u>13,723</u>	<u>13,802</u>
Restricted Funds:						
Louisa Kay	1,449	75,990	77,439	219	76,394	76,613
Bolton Mother & Child	68	683	751	14	687	701
Joyce & Frank Smith Fund	905	32,387	33,293	258	32,323	32,581
Martha Bennet Legacy	166	1,762	1,928	41	1,574	1,615
Bolton & District Nursing Association	371	3,213	3,585	97	3,232	3,329
Bolton Operatic Trust	50	1,939	1,989	12	1,933	1,945
Bolton Poor Protection Society	51	675	725	8	873	881
	<u>3,061</u>	<u>116,649</u>	<u>119,710</u>	<u>649</u>	<u>117,016</u>	<u>117,665</u>
	<u>3,522</u>	<u>129,902</u>	<u>133,423</u>	<u>728</u>	<u>130,739</u>	<u>131,467</u>

Note 5) Analysis of expenditure

	2023	2022
	£	£
Grants	157,113	164,527
Client support costs	18,889	
Staffing costs	64,804	52,989
IT costs	849	4,141
Stationery and advertising	4,154	1,710
Insurance	2,089	1,774
Repairs and maintenance	9,526	1,012
Sundry expenses	3,925	1,904
Legal and professional fees	180	492
Lease costs	-	940
Volunteer expenses	2,552	8,982
Staff expenses	1,887	-
Depreciation	458	
	266,425	238,471
Share of support costs (see note 6)	6,407	6,072
Share of governance costs (see note 6)	11,627	6,682
	284,459	251,225
Analysis by fund		
Unrestricted funds	54,226	87,121
Restricted funds	230,233	164,104
	284,459	251,225

Note 6) Allocation of Governance and Other Support Costs

The total support costs and overheads attributable to charitable activity is apportioned as shown below:

Support Costs	2023	2022
	£	£
Telephone	1,447	2,124
Heat, lighting and cleaning	4,960	3,948
	<u>6,407</u>	<u>6,072</u>

Governance Costs	2023	2022
	£	£
Independent Examination	2,000	4,620
Accountancy Fees	9,627	2,062
	<u>11,627</u>	<u>6,682</u>

In March 2023 Bolton Guild of Help outsourced its finance provision to Beyond Profit Ltd.

7) Employee costs

No employee of the Trust has an annual salary in excess of £60,000.

The average number of colleagues employed by the Trust was:

	2023	2022
Part time	3.0	3.0
	<u>3.0</u>	<u>3.0</u>

The costs incurred in respect of these employees were:

	2023	2022
Salaries and wages	63,374	52,095
Social security	385	-
Pension	759	894
	<u>64,518</u>	<u>52,989</u>

Key Management Personnel

The Charity considers its key management personnel to be all the employees.

8) Investments

	2023	2022
	£	£
Investments as market value 1 January 2023	4,286,683	4,912,824
Disposals during the year	(127,000)	(11,416)
Investment gain/(loss)	411,302	(614,725)
Investments at market value 31 December 2023	<u>4,570,985</u>	<u>4,286,683</u>
Historical cost of investments held at 31 December 2023	2,740,745	2,815,035

9) Tangible Fixed Assets

	Freehold Property £	IT Equipment £	Total £
Cost			
01 January 2023	128,000	-	128,000
Additions	-	1,830	1,830
31 December 2023	128,000	1,830	129,830
Depreciation			
01 January 2023	-	-	0
Charge for the year	-	458	458
31 December 2023	-	458	458
Net book value at 1 January 2023	128,000	0	128,000
Net book value at 31 December 2023	128,000	1,372	129,372

The freehold property, 'Scott House' given by Sir S H Scott, Bart. JP, and Mr F C Scott has been included on the balance sheet at its open market value. This independent valuation was prepared by P R Gibbs & Co Chartered Surveyors on 23 October 2017 following an inspection of the premises on the same day. The Board are not aware of any material changed since the last valuation.

10) Debtors

	2023 £	2022 £
Trade debtors	(217)	585
Prepayments	3,260	1,702
	3,044	2,287

11) Cash at hand or in bank

	2023	2022
	£	£
Current Account	60,366	70,456
CCLA Deposit Account	149,685	64,830
Petty Cash	108	113
	<u>210,159</u>	<u>135,399</u>

12) Creditors

	2023	2022
	£	£
Trade creditors	2,963	-
Accruals	8,256	9,201
HMRC	2,499	552
Deferred income	833	-
Other creditors	725	-
	<u>15,276</u>	<u>9,753</u>

Deferred Income

	£
Balance at 1 January 2023	-
Amounts released to income earned from charitable activities	-
Amount deferred in period	833
Balance at 31 December 2023	<u>833</u>

13) Charitable Funds

	Balance at 1 January 2023	Income	Expenditure	Gain/(loss) on investments	Transfers Between Funds	Balance at 31 December 2023
	£	£	£	£	£	£
Restricted Funds						
<i>Guild Funds:</i>						
Bolton & District Nursing Association	115,274	3,585	(13,320)	10,321	-	115,860
Bolton Mother and Child Welfare Association	23,505	751	(2,700)	1,713	-	23,270
Bolton Operatic Trust	62,408	1,989	(1,900)	4,517	-	67,014
Bolton Poor Protection Society	28,940	725	(2,484)	2,157	-	29,339
Joyce Ann and Frank Smith Fund	1,092,295	33,293	(37,609)	109,047	-	1,197,026
Louisa Alice Kay Fund	2,529,697	77,439	(78,267)	238,536	-	2,767,405
Martha Bennett Legacy Fund	54,368	1,928	(5,777)	3,965	-	54,484
<i>Total Guild Funds</i>	3,906,487	119,710	(142,057)	370,257	-	4,254,397
<i>Non Guild Funds:</i>						
A Helping Hand	1,500	-	(899)	-	-	601
Bolton CVS: Health & Wellbeing Fund	10,798	-	(6,518)	-	-	4,280
Bolton CVS: Essential Household Support Fund	25,000	-	(25,057)	-	57	-
Bolton CVS: Round 42	-	30,000	(19,082)	-	-	10,918
Bolton CVS: Fuel Top-ups	350	-	(348)	-	(2)	-
Bolton CVS: Essential Items and Food Project	140	-	-	-	(140)	-
Bolton Veterans Fund	5,150	2,070	(2,990)	-	(17)	4,213
Child Poverty Action (NLCF)	-	10,000	(110)	-	-	9,890
Cost of living crisis GM grant	-	5,000	(5,000)	-	-	-
Duchy of Lancaster Benevolent Fund	-	4,000	(3,957)	-	(43)	-
National Memorial Arboretum Fund	(17)	-	-	-	17	-
Veteran's Foundation	12,000	-	(13,836)	-	1,836	-
Warburtons Poverty Relief Pilot Project	142	-	(142)	-	-	-
You are a Veteran	-	9,211	(7,238)	-	-	1,973
Zochonis Trust	-	3,000	(3,000)	-	-	-
<i>Total Non-Guild Funds</i>	55,063	63,282	(88,176)	-	1,708	31,876
	3,961,550	182,992	(230,233)	370,257	1,708	4,286,274

13) Charitable Funds (continued)

Unrestricted Funds:

General Funds	314,879	9,969	(39,415)	38,981	(1,708)	322,706
Revaluation Reserve	128,000	-	-	-	-	128,000
Building Fund	5,237	6,920	(6,004)	-	-	6,153
Muriel Mackenzie Fund	132,950	3,945	(8,427)	2,063	-	130,531
Designated: Phil Gibbs Fund	-	25,000	(380)	-	-	24,620
	581,066	45,833	(54,226)	41,045	(1,708)	612,010
Total Charitable Funds	4,542,616	228,825	(284,459)	411,302	-	4,898,284

2023 Analysis of net assets between funds:

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Tangible assets	129,373	-	129,373
Fixed asset investments	445,336	4,125,649	4,570,985
Current assets	55,012	158,191	213,203
Current liabilities	(17,710)	2,434	(15,276)
	612,010	4,286,274	4,898,284

13) Charitable Funds (continued)

2022 comparative

	Balance at 1 January 2022	Income	Expenditure	Gains/(Losses) on investments	Transfers Between Funds	Balance at 31 December 2022
	£	£	£	£	£	£
Restricted Funds:						
Louisa Alice Kay Fund	2,894,127	78,258	(81,402)	(357,248)	(4,038)	2,529,697
Bolton Mother and Child Welfare Association	26,436	701	(700)	(2,892)	(40)	23,505
Joyce Ann and Frank Smith Fund	1,258,033	32,581	(38,628)	(156,603)	(3,088)	1,092,295
Bolton Veterans Fund	582	4,053	(4,441)	-	4,956	5,150
Essential Items and Food Project	250	-	(10,110)	-	10,000	140
Bolton CVS: Essential Household Support Fund	-	45,000	(11,884)	-	(8,116)	25,000
A Helping Hand	-	9,500	-	-	(8,000)	1,500
Fuel Top-ups	-	850	(450)	-	(50)	350
Health & Wellbeing Fund	-	14,790	(1,367)	-	(2,625)	10,798
National Memorial Arboretum Fund	113	520	(650)	-	-	(17)
Warburtons Poverty Relief Pilot Project	-	400	-	-	(258)	142
Martha Bennett Legacy Fund	62,313	1,615	(2,820)	(6,640)	(100)	54,368
Bolton & District Nursing Association	132,791	3,329	(5,229)	(15,417)	(200)	115,274
Bolton Operatic Trust	69,910	1,945	(2,562)	(7,982)	1,097	62,408
Veteran's Foundation	-	12,000	-	-	-	12,000
Bolton Poor Protection Society	33,455	881	(1,666)	(3,670)	(60)	28,940
Bolton and Bury Veteran's Fund	1,861	-	-	-	(1,861)	-
Bridging the Gap	9,690	-	(2,195)	-	(7,495)	-
	4,489,561	206,423	(164,104)	(550,452)	(19,878)	3,961,550
Unrestricted Funds:						
General Funds	525,108	15,040	(77,716)	(45,141)	30,825	448,116
Muriel Mackenzie Fund	166,672	7,178	(9,405)	(20,548)	(10,947)	132,950
	691,780	22,218	(87,121)	(65,689)	19,878	581,066
Total Charitable Funds	5,181,341	228,641	(251,225)	(616,141)	0	4,542,616

13) Charitable Funds (continued)

2022 Analysis of net assets between funds:

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Tangible assets	128,000	3,841,852	3,969,852
Fixed asset investments	444,831	-	444,831
Current assets	17,988	119,698	137,686
Current liabilities	(9,753)	-	(9,753)
	581,066	3,961,550	4,542,616

Description of Restricted Funds

Guild Funds

Bolton & District Nursing Association provides relief for Bolton residents who are sick, disabled or handicapped.

The Bolton Mother and Child Welfare Association assists expectant and nursing mothers as well as young children.

Bolton Operatic Society Trust provides promotion and education of the Arts (opera, drama, singing etc.).

Bolton Poor Protection Society provides relief of hardship and distress of Bolton residents.

The Joyce Ann and Frank Smith Fund was established for the benefit of animal charities.

The Louisa Alice Kay Fund makes grants to individuals within Bolton Metropolitan Borough for the purchase of urgently required necessities for example, beds, cookers, etc. It also provides grants for necessary services such as handyman jobs, counselling and specialist holidays for clients with medical conditions.

Martha Bennett Legacy Fund provides care and comfort for old people residing in Bolton.

13) Charitable Funds (continued)

Non-Guild Funds

The National Lottery Community Fund – ‘A Helping Hand’ provided a contribution to information technology, office overheads and volunteers expenses.

Bolton CVS: Health & Wellbeing Fund is used to improve communication and networking between key agencies in Bolton leading to improved access to support for our local families.

Bolton CVS (Essential Household Support Fund): provides essential goods/services to people in financial distress living in Bolton.

Bolton CVS (Round 42): Household Support Fund to provide effective support to those most in need, where they need it and when they need it.

Bolton CVS: Fuel Top-ups provides additional support to clients suffering fuel poverty.

Bolton CVS: Essential Items & Food Project provides essential items/services to people in financial distress living in Bolton.

Bolton Veterans Fund was established to assist Bolton veterans and their families.

Child Poverty Action (NLCF): The National Lottery Community Fund is giving The Bolton Guild Of Help £10000 to help your community thrive.

Cost of living crisis GM grant: Contribution towards IT costs, overheads and staffing to allow increase of activity during the COL crisis.

Duchy of Lancaster Benevolent Fund: Fuel top ups for individuals in fuel poverty.

National Memorial Arboretum provides veteran outings.

The Veterans Foundation supports the employment of our Veterans Champion.

Warburtons Poverty Relief Pilot Project provides assistance to explore new ways of engaging with people in need.

You are a Veteran: To support employment of a project worker to identify ex-National Servicemen within the Bolton Borough and to support them with their financial needs.

Zochonis Trust: 2023-24 Poverty Relief Project to help struggling families living in Bolton.

Designated: Phil Gibbs Fund: This fund is a legacy left from businessman Phil Gibbs to aid poverty relief in the BL6 area of Bolton.

14) Trustee Remuneration

The trustees received no remuneration for the performance of their duties (2022:£nil). During the year £1,840 (2022:£43) was incurred in respect of Trustee Expenses specifically related to the delivery of the Veterans Drop-In sessions.

15) Related Party Transactions

There were no related party transactions.

16) Contingent Liabilities and Capital Commitments

The Trust has no contingent liabilities or capital commitments as at the balance sheet date.






Bolton Guild of Help - Annual accounts report end Dec 2023

Final Audit Report

2024-05-09

Created:	2024-05-08
By:	Emma Willder (emma@beyondprofituk.co.uk)
Status:	Signed
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THE BOLTON GUILD OF HELP

England & Wales - Charity number 1183115

Accounts

THE BOLTON GUILD OF HELP
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity Number: 1183115

THE BOLTON GUILD OF HELP

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183115

President:	The Mayor of Bolton, Councillor Akhtar Zaman
Trustees	Mr S Greenhalgh - Chairman Mrs G J Aston - Deputy Chairman Mr P J Nolan – Honorary Treasurer (appointed 29.07.22) Mr R Davies Mr M Harrison Mrs L Haworth Mrs K Kay Mr G Pelham Mrs R Rigby Mrs T Slater (appointed 26.09.22) Mrs J M Winstanley
Secretary:	Ms L S Cooper
Offices of the Guild & Registered Office:	Scott House 27 Silverwell Street Bolton BL1 1PP
Honorary Solicitors:	Fieldings Porter Silverwell House 32 Silverwell Street Bolton BL1 1PT
Independent Examiner:	Mr D A Kay FCA Barlow Andrews LLP Chartered Accountants Carlyle House 78 Chorley New Road Bolton BL1 4BY
Bankers:	Barclays Bank plc, Bolton
Investment Advisers:	CCLA Investment Management Limited One Angel Lane, London EC4R 3AB.

THE BOLTON GUILD OF HELP

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FOR THE YEAR ENDED 31 DECEMBER 2022

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Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 20

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

The trustees present their annual report and the financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable incorporated organisation constituted in its own right and registered with the Charity Commissioner.

Legal Form

The organisation registered as a charitable incorporated organisation on 25 April 2019 and started trading in this form from 1 January 2020. Charity number: 1183115.

Trustee Induction and Training

Trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the governing document.
- Charity Commission publications (for example, Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- Details of current and future plans.

The trustees currently in place are listed on the Reference and Administrative Details page. In addition, Mr D Jolley was appointed as a Trustee in March 2022 and resigned in June 2022.

Organisational Structure and Management

The Bolton Guild of Help is managed by its Board of Trustees which meets at least 5 times a year.

At the 2022 Annual Meeting J M Winstanley, S Greenhalgh and R Rigby retired from the Board and were unanimously re-elected.

Day to day responsibility for the management of the charity has been delegated to the Secretary. Until 31 July 2022 this was Mrs Tracey Slater, who resigned on that date and became a trustee on 26 September 2022. Her replacement as Secretary is Ms Lorraine Cooper.

President

As many of his predecessors have done before him, the Mayor of Bolton Akhtar Zaman accepted the Presidency of the Guild during his term of office. The 2022 AGM was held in person, with the previous Mayor Councillor Linda Thomas presiding.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The promotion of any charitable purposes for the benefit of the community in Bolton and the neighbourhood (area of benefit) and in particular, but without limitation:

1. To promote, assist and extend charitable work in the area of benefit and to foster, assist and encourage developments likely to raise the standard and promote the welfare of the community;
2. To facilitate co-operation between charities and other community organisations to further their better co-ordination, and
3. To effectively distribute any available charitable funds held by the Charity on behalf of other charities and within the terms of those other charitable organisations.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' section below and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

During the year we continued to work within our Strategic Framework within which our goal is to explore how best to improve/maximise the capacity of the Guild, whether through developing services we provide ourselves or in partnership with other like-minded groups, for our clients.

Whilst aiming for this goal we will meet our Objectives of:-

1. Meeting the Benefactor's intentions set down in the Legacies held by the Guild
 - a. Relief of individuals and families in the Bolton community in financial distress.
 - b. Care and comfort of old people, prevention or relief of poverty.
 - c. Various items and services considered in line with people with disabilities and medical needs.
 - d. Promotion and furtherance of education in and knowledge, understanding and appreciation of the public in the Arts.
 - e. Welfare of animals.
2. Engaging with individuals and families in need through our partner charities.
3. Creating partnerships with other key Bolton Agencies.
4. Provide up to date information, advice and guidance to our clients.
5. Growth of our investment funds.
6. Continue to build a solid, ethical and sustainable business.

RISK REVIEW

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The most significant risk is in the value of the investments held which, if they were to reduce significantly, would impact on the ability to provide grants to the priority areas of charitable work. This risk is addressed by holding a diversified portfolio of investments with a fund manager and by having policies in place to adjust distribution levels if necessary.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

This has been a very busy year for the Guild .

In summary the achievements this year:-

- Continued member of CVS which provides networking, training and support to Charities in Bolton.
- Continued improvement in IT facilities and software.
- Improved data gathering and assessment.
- Provision of benefit support by The Bridge Church at Scott House – 141 clients with the cost of provision for 2022 of £ 10,692.52 (cost per client dealt with £75.83). £3,000 of this cost was funded by the Scott Trust (45 clients) with the remaining clients funded by the Muriel MacKenzie and Louisa Kay Funds.
- Continued joint working with The Bridge Church (Christians Against Poverty) providing debt advice drop ins.
- The continued use of Quick Books which has much improved our financial monitoring, enabling us to react to our business situation with more confidence.
- 265 families were provided with legacy grants. This was an increase of 31% from the previous year. Clients were helped with a variety of support, for example; repairs to, and a ramp for, a mobility scooter, school uniforms, vets bills, beds and bedding, white goods, and many other needy services.
- Provision of the debt support clinic in partnership with CAP at the Bridge Café with 201 individuals attending the debt support clinic at a cost of £ 10,860.
- Provision of Christmas presents through partners Bolton Lions.
- Provision of Christmas hampers through partners Urban Outreach.
- Renting of two offices on first floor to Health watch Bolton.
- The Bolton Guild of Help website continues to attract new client's. The Guild is now on Facebook and Twitter.
- Greatly increased networking with other organisations throughout Bolton.
- Piloted a fuel top-up scheme with Urban Outreach, which has been very successful.

The Guild is most grateful for the support that it has received from The Veterans Foundation, Bolton CVS, The Armed Forces Covenant Fund Trust and the National Lottery Awards for All programme. During the COVID 19 pandemic and the ongoing cost of living crisis this has allowed us to significantly increase the amount of help given to people in need within the Borough of Bolton.

Scott House

Scott House is over 200 years old. It was given to Bolton Guild of Help on its 21st anniversary in 1926. Two of the first floor offices are rented by Healthwatch Bolton with the third office refurbished as a meeting room and the fourth office remaining available.

General Income and Expenditure

Our funds have now been held with the Trustees of the Charities Official Investments Fund for twenty five years, in nineteen of which they increased in value and in six they declined. This year we report a decrease in value of £626,141. As ever we need to take a longer term view.

The general income of the Guild was £228,641 which included a number of small donations for which we are most grateful.

Expenses for this year at £251,225 have increased by £93,949 compared to 2021. £67,925 of the increased expenditure was incurred for additional grants. A deficit of £22,584 arose, prior to the valuation changes on investments, due to this increased grant expenditure.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

Building and Equipment Fund

As a result of finding a tenant for two of the upstairs rooms in October 2019, we had a rental income of £ 5,131 for the year. Future rental income will go towards covering the maintenance costs of the building.

LOUISA ALICE KAY FUND

As before, most of the staff time has been spent dealing with clients requesting help from the Louisa Alice Kay Fund.

If the Guild of Help are unable to provide assistance, clients will be referred to other agencies and organisations in Bolton.

During 2022, total grants of £ 81,300 were distributed. This expenditure comprised £13,632 for the cost of debt and benefit support, £ 4,500 to organisations for Christmas toys and hampers and grants of £ 63,168 distributed to 226 families giving an average grant of £279.51.

The grants to families of £ 63,168 comprised £11,747 for cookers, £14,959 on washing machines, £14,466 on beds and furniture, £7,778 on fridge freezers, £1,529 on fuel and £12,689 on other assistance. The provision of washing machines was our largest outlay accounting for 24% of the total expenditure.

MURIEL MACKENZIE FUND

The Muriel Mackenzie fund was being used to fund the provision of benefit support via CAP (Churches Against Poverty), however in order to preserve the income and capital of this unrestricted fund, the benefit support costs incurred from October 2022 are paid from the Louisa Kay Fund.

JOYCE ANN AND FRANK SMITH FUND

Investment income for the year totalled £32,581. A total of £38,500 was distributed to animal charities. The Joyce Ann and Frank Smith Fund now stands at £1,092,295.

Summary

This year has been successful in providing for the needs of people in financial distress. It should be noted that there is a small surplus on the General Income and Expenditure Account and the Building and Equipment Fund is still in surplus. A review of the contributions to administration expenses from the other charitable funds is carried out every year to ensure that any future property repairs can be funded.

Sustained investment income has allowed continued donations to necessitous persons and animal charities from the Louisa Alice Kay Fund and the Joyce Ann and Frank Smith Fund respectively.

SPECIAL PURPOSES

The Bolton Guild of Help continues to administer several small funds. A total of £ 10,316 was distributed from the various funds available, providing help for elderly, sick and disabled clients, expectant mothers, and young children as well as supporting organisations that work within the area of the Arts to the value of £2,562. When the funds are available £2,000 is put aside to fund Arts organisations.

FINANCIAL REVIEW

Investment policy

The investment policy and investment objectives were reviewed and updated in 2018 with the help of our Investment Advisers. Specialist unit trusts, designed for the charity sector, meet the investment objective to produce the best financial return within an acceptable level of risk using a total return approach to generate both income and capital growth.

Reserves policy and concern

The Board is satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity. The level of reserves is considered and reviewed at regular intervals.

It is the Board's desire and duty that the funds should continue with their objectives for the longer term. The total return approach to investment means that all the income generated from the investments is available for expenditure on charitable activities once the running expenses have been covered. The Board has agreed that retained income should ideally be 6 months' worth of budgeted grant making. As a result of under-spending over several years, this is currently too high and so plans to increase spending have been considered by the Strategic Framework. At 31 December 2022, the total reserves held by the charity total £4,542,616, of which £4,286,683 relates to investments. Free reserves, which include restricted funds, unrestricted designated funds and any fixed assets relating to unrestricted funds stands at less than £10,000. The board's aim is to increase this over the next few years to provide an additional buffer to restricted funds which underpin much of our expenditure and activities.

The Board does set a level of expenditure to effectively spend its income, and this year this objective has been met with the assistance of the additional support worker who was employed from January 2022.

Grant Making Policy

Grant payments are made at the discretion of the staff and Trustees and are detailed in note 6 to the accounts.

FUNDS

The funds held by the Charity are detailed in note 11 to the accounts.

PLANS FOR FUTURE PERIODS

On 1st January 2020 the Guild began to operate under the umbrella of a Charitable Incorporated Organisation. This has had the advantages of:-

- Bringing everything up to date with current legislation.
- Removing some of the outdated obligations on the Charity as the National Health Service and Welfare State has been formed since the original Articles were written.
- Having only one Registry to deal with, being the Charity Commission and no need to file accounts with Companies House.
- Enabling us to extend our activities into identified areas of need in a modern-day society.

Our recent way of working, not only providing grants for goods, but partnering with other Charities to provide services, gives a more lasting solution to our client needs and is proving more successful than in the past. The Objects in our new constitution incorporate this and we are able to holistically assess our clients' needs and provide them with the skills and tools to enable them to become more self-sustaining and meet the challenges of everyday life. Our 5-year Business Plan both incorporates this approach and proposes to extend our capacity to meet the demand.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:


Mr S Greenhalgh
Chairman

10 May 2023

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE BOLTON GUILD OF HELP

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of The Bolton Guild of Help for the year ended 31 December 2022 which are set out on pages 7 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

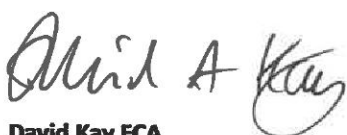
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlisle House
78 Chorley New Road
Bolton

10 May 2023

**THE BOLTON GUILD OF HELP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted Funds	Unrestricted Funds	Total 2022	Restricted Funds	Unrestricted Funds	Total 2021
		£	£	£	£	£	£
Income							
<u>Donations and legacies</u>							
Donations	2	2,089	265	2,354	113	404	517
Grants	3	86,669	3,000	89,669	24,290	13,000	37,290
Investment income	4	117,665	18,933	136,598	115,090	19,717	134,807
Income from charitable activities	5	-	20	20	-	3,332	3,332
Total income		<u>206,423</u>	<u>22,218</u>	<u>228,641</u>	<u>139,493</u>	<u>36,453</u>	<u>175,946</u>
Expenditure							
Charitable activities	6	164,104	87,121	251,225	90,137	67,139	157,276
Total expenditure		<u>164,104</u>	<u>87,121</u>	<u>251,225</u>	<u>90,137</u>	<u>67,139</u>	<u>157,276</u>
Net (expenditure)/income from operations		42,319	(64,903)	(22,584)	49,356	(30,686)	18,670
Net (losses)/ gains on investments	8	(550,452)	(65,689)	(616,141)	564,507	68,176	632,683
Net (expenditure)/income before transfers		(508,133)	(130,592)	(638,725)	613,863	37,490	651,353
Transfers and recharges between funds	6	(19,878)	19,878	-	(27,452)	27,452	-
Net movement in funds for the year		(528,423)	(110,302)	(638,725)	586,411	64,942	651,353
Fund balances brought forward		<u>4,489,561</u>	<u>691,780</u>	<u>5,181,341</u>	<u>3,903,150</u>	<u>626,838</u>	<u>4,529,988</u>
Fund balances carried forward	11	<u>3,961,550</u>	<u>581,066</u>	<u>4,542,616</u>	<u>4,489,561</u>	<u>691,780</u>	<u>5,181,341</u>

All incoming resources and resources used arose on continuing activities. There are no recognised gains or losses other than as disclosed above.

**THE BOLTON GUILD OF HELP
BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022	2021
		£	£
Fixed assets			
Investments at market value	8	4,286,683	4,912,824
Freehold property at valuation	9	<u>128,000</u>	<u>128,000</u>
		4,414,683	5,040,824
Current assets			
Debtors	585	-	-
Prepayments	1,702	809	-
Cash at bank and in hand		<u>135,399</u>	<u>144,208</u>
		137,686	145,017
Current liabilities			
Accrued expenditure		(9,201)	(4,500)
Other taxation and pension creditor		<u>(552)</u>	<u>-</u>
		(9,753)	(4,500)
Net current assets		<u>127,933</u>	<u>140,517</u>
Net assets		<u>4,542,616</u>	<u>5,181,341</u>
Unrestricted funds:			
Bolton Guild of Help unrestricted funds:			
Capital Account – Investments	313,963	359,104	-
Capital Account – Revaluation Reserve	128,000	128,000	-
Revenue Account	916	20,538	-
Scott House Building Fund	5,237	17,466	-
Muriel Mackenzie Fund – unrestricted designated	<u>132,950</u>	<u>166,672</u>	-
Total unrestricted funds		581,066	691,780
Total restricted funds	11	<u>3,961,550</u>	<u>4,489,561</u>
Total funds	11	<u>4,542,616</u>	<u>5,181,341</u>

The Financial Statements were approved on 10 May 2023 on behalf of the Board, and were signed by:-

S Greenhalgh
CHAIRMAN



PJ Nolan
HONORARY TREASURER



**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

Company information

The Bolton Guild of Help is a charitable incorporated organisation (CIO) registered as a charity in England and Wales. The registered office is Scott House, 27 Silverwell Street, Bolton.

The principal accounting policies of the Guild are set out below:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

- a) The Statement of Financial Activities, as set out on page 8, has been prepared in accordance with the Charities Acts to incorporate all the activities of the Guild organised under the Charity number of The Bolton Guild of Help. Supporting schedules have been prepared as in other years for the convenience of members.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

General Funds represent the accumulated funds of the company that are not subject to any restrictions regarding their use and are available in the furtherance of the general objectives of the company.

Designated Funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted Funds can only be used for their stated purpose, due to specific conditions imposed by the providers of those funds or grants. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income and endowments

Income is recognised in the accounting period in which it is receivable. Grants or income relating to a future accounting period or received in advance of the attributable costs are deferred and carried forward as grants and income in advance in creditors. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Government grants are recognised when there is reasonable assurance that the grant conditions will be met and the grants will be received.

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.7 Tangible fixed assets

No depreciation is provided on freehold land and buildings. It is the charity's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the trustees consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

1.8 Investments

Fixed asset investments are stated at market value at the balance sheet date and any gain or loss taken to the Statement of Financial Activities having been allocated to the appropriate fund. Investment income is accounted for in the period in which the charity is entitled to receipt.

1.9 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand.

1.10 Retirement benefits

The charity operates a workplace Pension Scheme, an Auto-Enrolment scheme, the assets of which are held separately from those of the charity. The costs of providing pension and related benefits is charged to the SOFA.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1.12 Volunteers

Volunteers are used to help run the day to day operations of the charity, without being remunerated.

2. Donations

	Donations 2022 £	Total 2022 £	Donations 2021 £	Total 2021 £
Restricted funds:				
Bolton Veterans Fund	1,569	1,569	-	-
National Memorial Arboretum	<u>520</u>	<u>520</u>	<u>113</u>	<u>113</u>
	<u>2,089</u>	<u>2,089</u>	<u>113</u>	<u>113</u>
Unrestricted funds:				
General Fund	265	265	394	394
Muriel MacKenzie Fund	-	-	<u>10</u>	<u>10</u>
	<u>265</u>	<u>265</u>	<u>404</u>	<u>404</u>
Total voluntary income	<u>2,354</u>	<u>2,354</u>	<u>517</u>	<u>517</u>

3. Grants

	Grants 2022 £	Total 2022 £	Grants 2021 £	Total 2021 £
Restricted funds:				
A Helping Hand	9,500	9,500	-	-
Bolton Veterans Fund	2,484	2,484	1,749	1,749
Essential Items & Food Project	-	-	10,820	10,820
Bridging the Gap Fund	-	-	11,721	11,721
Bolton's Fund/ Essential Household Support Fund	45,000	45,000	-	-
Fuel Top-ups	850	850	-	-
Warburtons Poverty Relief Pilot Project	400	400	-	-
Health & Wellbeing Fund	14,790	14,790	-	-
Louisa Alice Kay Fund – Urban Outreach	1,645	1,645	-	-
Veteran's Foundation	12,000	12,000	-	-
	<u>86,669</u>	<u>86,669</u>	<u>24,290</u>	<u>24,290</u>
Unrestricted funds:				
General Fund	-	-	10,000	10,000
Muriel MacKenzie Fund	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>3,000</u>	<u>13,000</u>	<u>13,000</u>
Total grants	<u>89,669</u>	<u>89,669</u>	<u>37,290</u>	<u>37,290</u>

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Investment income

	Bank Interest 2022	Investment Interest 2022	Rent Received 2022	Total 2022	Total 2021
	£	£	£	£	£
Restricted funds:					
Louisa Alice Kay Fund	219	76,394	-	76,613	75,103
Bolton Mother & Child Welfare Association	14	687	-	701	672
Joyce Ann & Frank Smith Fund	258	32,323	-	32,581	31,858
Martha Bennett Legacy Fund	41	1,574	-	1,615	1,536
Bolton & District Nursing Association	97	3,232	-	3,329	3,184
Bolton Operatic Society Trust	12	1,933	-	1,945	1,885
Bolton Poor Protection Society	<u>8</u>	<u>873</u>	<u>-</u>	<u>881</u>	<u>852</u>
	<u>649</u>	<u>117,016</u>	<u>-</u>	<u>117,665</u>	<u>115,090</u>
Unrestricted funds:					
General Fund	59	9,565	5,131	14,755	15,292
Muriel MacKenzie Fund	<u>20</u>	<u>4,158</u>	<u>-</u>	<u>4,178</u>	<u>4,425</u>
	<u>79</u>	<u>13,723</u>	<u>5,131</u>	<u>18,933</u>	<u>19,717</u>
Total investment income	<u>728</u>	<u>130,739</u>	<u>5,131</u>	<u>136,598</u>	<u>134,807</u>

5. Income for charitable activities

Income from charitable activities relates to room hire (2021: the coronavirus job retention scheme).

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6a. Expenditure on charitable activities - Restricted

	Grants 2022	Sundry Expenses 2022	Total 2022	Total 2021
	£	£	£	£
Expenditure:				
Louisa Alice Kay Fund	81,300	102	81,402	48,056
Bolton Mother & Child Welfare Association	700	-	700	775
Joyce Ann & Frank Smith Fund	38,500	128	38,628	19,590
Bolton Veterans Fund	500	3,941	4,441	-
Bolton & Bury Veterans Fund	-	-	-	2,858
Essential Items & Food Project	10,110	-	10,110	10,873
Bridging the Gap Fund	-	2,195	2,195	1,992
Bolton's Fund/ Essential Household Support Fund	11,384	500	11,884	-
Fuel Top-ups	450	-	450	-
Health & Wellbeing Fund	-	1,367	1,367	-
National Memorial Arboretum	-	650	650	-
Martha Bennett Legacy Fund	2,820	-	2,820	900
Bolton & District Nursing Association	5,229	-	5,229	3,033
Bolton Operatic Society Trust	2,562	-	2,562	1,435
Bolton Poor Protection Society	<u>1,567</u>	<u>99</u>	<u>1,666</u>	<u>625</u>
	<u>155,122</u>	<u>8,982</u>	<u>164,104</u>	<u>90,137</u>

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6b. Expenditure on charitable activities - Unrestricted

	General Fund £	MacKenzie Fund £	Total Funds 2022 £	Total Funds 2021 £
<u>Expenditure</u>				
Grants	-	9,405	9,405	8,243
Salaries and NI	52,095	-	52,095	38,881
Staff pension costs	894	-	894	792
IT costs	4,141	-	4,141	-
Stationery and advertising	1,710	-	1,710	563
Telephone	2,124	-	2,124	898
Heat, light and cleaning	3,948	-	3,948	2,962
Insurance	1,774	-	1,774	1,307
Repairs	1,012	-	1,012	2,814
Sundry expenses	1,904	-	1,904	2,920
Accountancy fees	6,682	-	6,682	5,412
Legal and professional fees	492	-	492	1,910
Lease costs	940	-	940	437
Total expenditure	<u>77,716</u>	<u>9,405</u>	<u>87,121</u>	<u>67,139</u>

Transfers and recharges

Administration expenses	19,826	(9,750)	10,076	27,400
Transfers and recharges	<u>10,999</u>	<u>(1,197)</u>	<u>9,802</u>	<u>52</u>
	<u>30,825</u>	<u>(10,947)</u>	<u>19,878</u>	<u>27,452</u>

6c. Governance costs

Included in total expenditure above are governance costs of £ 6,182 (2021: £6,410). Within this figure, the cost of preparation and examination of the accounts is £ 4,586 (2021: £4,500).

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Staff costs

	2022	2021
	£	£
Wages costs during the year:		
Operational	33,856	21,226
Management	18,239	17,655
Pensions	<u>894</u>	<u>792</u>
	<u>52,989</u>	<u>39,673</u>

Included within grants received by the Special Purposes Funds as shown in note 3 are contributions to salaries of the General Fund, coming to the sum of £12,066. These sums have been transferred to the General Fund during the year.

Neither the Chairman nor any members of the Board received any remuneration for their services during the year. The average number of employees during the year excluding the members of the Board and voluntary staff was:

Charitable activities	2
Management and administration of the Charity	<u>1</u>
	<u>3</u>

No employees received emoluments of more than £60,000.

All staff members are considered to be key management personnel.

8. Investments

	2022	2021
	£	£
The investments are listed on the UK Stock Exchange.		
Investments at market value 1 January 2022	4,912,824	4,290,141
Additions during the year	-	-
Disposals during the year	(11,416)	(6,309)
(Loss)/gain on investments from change in value	<u>(614,725)</u>	<u>628,992</u>
Investments at market value 31 December 2022	<u>4,286,683</u>	<u>4,912,824</u>
Historical cost of investments held at 31 December 2022	<u>2,815,035</u>	<u>2,821,918</u>

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
<u>Gains on investments</u>				
Realised (loss)/gains on disposals	3,117	-	3,117	3,691
Unrealised (loss)/gains on revaluations	<u>(68,806)</u>	<u>(550,452)</u>	<u>(619,258)</u>	<u>628,992</u>
	<u>(65,689)</u>	<u>(550,452)</u>	<u>(616,141)</u>	<u>632,683</u>

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Freehold property

	2022	2021
	£	£
Property at market value 1 January 2022	128,000	128,000
Revaluations during the year	<u>-</u>	<u>-</u>
Property at market value 31 December 2022	<u>128,000</u>	<u>128,000</u>

The freehold property, 'Scott House' given by Sir S H Scott, Bart. JP, and Mr F C Scott has been included on the balance sheet at its open market value. This independent valuation was prepared by P R Gibbs & Co Chartered Surveyors on 23 October 2017 following an inspection of the premises on the same day. The Board are not aware of any material changed since the last valuation.

10. Analysis of net assets between funds

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£	£	£	£
Fixed asset investments	444,831	3,841,852	4,286,683	520,520	4,392,304	4,912,824
Freehold property	128,000	-	128,000	128,000	-	128,000
Current assets	17,988	119,698	137,686	47,760	97,257	145,017
Current liabilities	<u>(9,753)</u>	<u>-</u>	<u>(9,753)</u>	<u>(4,500)</u>	<u>-</u>	<u>(4,500)</u>
	<u>581,066</u>	<u>3,961,550</u>	<u>4,542,616</u>	<u>691,780</u>	<u>4,489,561</u>	<u>5,181,341</u>

The restricted fund is used in furtherance of the charity's principal activities as explained in the report of the Board.

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Movements in funds

Current year	Balance at 01/01/22	Income	Expense	Investment Losses	Transfers/ recharges	Balance at 31/12/22
	£	£	£	£	£	£
Unrestricted Funds:						
Bolton Guild of Help	525,108	15,040	(77,716)	(45,141)	30,825	448,116
Muriel MacKenzie Fund	<u>166,672</u>	<u>7,178</u>	<u>(9,405)</u>	<u>(20,548)</u>	<u>(10,947)</u>	<u>132,950</u>
<i>Total unrestricted funds</i>	<u>691,780</u>	<u>22,218</u>	<u>(87,121)</u>	<u>(65,689)</u>	<u>19,878</u>	<u>581,066</u>
Restricted Funds:						
Louisa Alice Kay Fund	2,894,127	78,258	(81,402)	(357,248)	(4,038)	2,529,697
Bolton Mother and Child Welfare Assoc.	26,436	701	(700)	(2,892)	(40)	23,505
Joyce Ann and Frank Smith Fund	1,258,033	32,581	(38,628)	(156,603)	(3,088)	1,092,295
Bolton Veterans Fund	582	4,053	(4,441)	-	4,956	5,150
Bolton and Bury Veteran's Fund	1,861	-	-	-	(1,861)	-
Essential Items and Food Project	250	-	(10,110)	-	10,000	140
Bridging the Gap	9,690	-	(2,195)	-	(7,495)	-
Bolton's Fund - Essential Household Support Fund	-	45,000	(11,884)	-	(8,116)	25,000
A Helping Hand	-	9,500	-	-	(8,000)	1,500
Fuel Top-ups	-	850	(450)	-	(50)	350
Health & Wellbeing Fund	-	14,790	(1,367)	-	(2,625)	10,798
National Memorial Arboretum	113	520	(650)	-	-	(17)
Warburtons Poverty Relief Pilot Project	-	400	-	-	(258)	142
Martha Bennett Legacy Fund	62,313	1,615	(2,820)	(6,640)	(100)	54,368
Bolton & District Nursing Association	132,791	3,329	(5,229)	(15,417)	(200)	115,274
Bolton Operatic Society Trust	69,910	1,945	(2,562)	(7,982)	1,097	62,408
Veteran's Foundation	-	12,000	-	-	-	12,000
Bolton Poor Protection Society	<u>33,455</u>	<u>881</u>	<u>(1,666)</u>	<u>(3,670)</u>	<u>(60)</u>	<u>28,940</u>
<i>Total restricted funds</i>	<u>4,489,561</u>	<u>206,423</u>	<u>(164,104)</u>	<u>(550,452)</u>	<u>(19,878)</u>	<u>3,961,550</u>
Total funds	<u>5,181,341</u>	<u>228,641</u>	<u>(251,225)</u>	<u>(616,141)</u>	<u>-</u>	<u>4,542,616</u>

The Bolton Guild of Help Fund administers the day to day running of the charitable organisation including the building. The freehold property, Scott House, is included in these funds.

In the year, the General Fund received a total contribution of £44,400 to the general running expenses of the charity from the Louisa Alice Kay Fund, Muriel MacKenzie Fund, Bolton Mother and Child Welfare Association, Joyce Ann and Frank Smith Fund and from the funds/societies that it administers from the same offices.

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Movements in funds (continued)

The Louisa Alice Kay Fund makes grants to individuals within Bolton Metropolitan Borough for the purchase of urgently required necessities for example, beds, cookers, etc. It also provides grants for necessary services such as handyman jobs, counselling and specialist holidays for clients with medical conditions.

The Bolton Mother and Child Welfare Association assists expectant and nursing mothers as well as young children.

The Joyce Ann and Frank Smith Fund was established for the benefit of animal charities.

Bolton Veterans Fund was established to assist Bolton veterans and their families.

Bolton & Bury Veterans Fund was established to assist Bolton and Bury veterans and their families. This fund has been merged with the Bolton Veterans Fund in 2022.

Essential Items & Food Project provides essential items/services to people in financial distress living in Bolton.

Bridging the Gap provides support to veterans and their families via a weekly drop in at the Bridge Church Coffee Shop.

Bolton's Fund/ Essential Household Support Fund provides essential goods/services to people in financial distress living in Bolton. Bolton's fund monies received in the year is to provide support to low income families to help with energy costs and other essentials.

The National Lottery Community Fund – 'A Helping Hand' provided a contribution to information technology, office overheads and volunteers expenses.

Fuel Top-ups provides additional support to clients suffering fuel poverty.

Health and Wellbeing Fund is used to improve communication and networking between key agencies in Bolton leading to improved access to support for our local families.

National Memorial Arboretum provides veteran outings.

Essential Support Fund Round 33 provides support to low-income families with assistance for energy costs and other essentials.

The Veterans Foundation supports the employment of our Veterans Champion.

Warburtons Poverty Relief Pilot Project provides assistance to explore new ways of engaging with people in need.

Martha Bennett Legacy Fund provides care and comfort for old people residing in Bolton.

Bolton and District Nursing Association provides relief for Bolton residents who are sick, disabled or handicapped.

Bolton Operatic Society Trust provides promotion and education of the Arts (opera, drama, singing etc.).

Bolton Poor Protection Society provides relief of hardship and distress of Bolton residents.

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Movements in funds (continued)

Previous year	Balance at 01/01/21 £	Income £	Expense £	Investment Gains £	Transfers/ recharges £	Balance at 31/12/21 £
Unrestricted Funds:						
Bolton Guild of Help	473,659	29,018	(57,839)	46,218	34,052	525,108
Muriel MacKenzie Fund	<u>153,179</u>	<u>7,435</u>	<u>(9,300)</u>	<u>21,958</u>	<u>(6,600)</u>	<u>166,672</u>
<i>Total unrestricted funds</i>	<u>626,838</u>	<u>36,453</u>	<u>67,139</u>	<u>68,176</u>	<u>27,452</u>	<u>691,780</u>
Restricted Funds:						
Louisa Alice Kay Fund	2,522,823	75,103	(48,056)	366,994	(22,737)	2,894,127
Bolton Mother and Child Welfare Assoc.	23,494	672	(775)	3,085	(40)	26,436
Joyce Ann and Frank Smith Fund	1,090,072	31,858	(19,590)	159,193	(3,500)	1,258,033
Bolton Veterans Fund	582	-	-	-	-	582
Bolton and Bury Veterans Fund	3,199	1,749	(2,858)	-	(229)	1,861
Essential Items and Food Project	-	10,820	(10,873)	-	303	250
Bridging the Gap	-	11,721	(1,992)	-	(39)	9,690
National Memorial Arboretum	-	113	-	-	-	113
Martha Bennett Legacy Fund	55,192	1,536	(900)	7,085	(600)	62,313
Bolton and District Nursing Association	117,115	3,184	(3,033)	15,725	(200)	132,791
Bolton Operatic Society Trust	61,050	1,885	(1,435)	8,510	(100)	69,910
Bolton Poor Protection Society	<u>29,623</u>	<u>852</u>	<u>(625)</u>	<u>3,915</u>	<u>(310)</u>	<u>33,455</u>
<i>Total restricted funds</i>	<u>3,903,150</u>	<u>139,493</u>	<u>(90,137)</u>	<u>564,507</u>	<u>(27,452)</u>	<u>4,489,561</u>
Total funds	<u>4,529,988</u>	<u>175,946</u>	<u>(157,276)</u>	<u>632,683</u>	<u>-</u>	<u>5,181,341</u>

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Equity instruments measured at cost less impairment	4,422,082	5,057,032
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	2022	2021
	£	£
Carrying amount of financial liabilities		
Equity instruments measured at cost less impairment	9,753	4,500
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

13. Transactions with trustees

None of the trustees was reimbursed expenses as a trustee. One of the trustees is a volunteer on the Health and Wellbeing Project. He is reimbursed expenses incurred as a volunteer, not as a trustee, which are subject to an approved monthly expense claim.

14. Related party transactions

There are no related party transactions during the year to be disclosed other than as reported in note 13. There were none in the previous year.

THE BOLTON GUILD OF HELP
MANAGEMENT PAGES
FOR THE YEAR ENDED 31 DECEMBER 2022

THE BOLTON GUILD OF HELP
GENERAL FUND – INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

Revenue Account	2022	2021
	£	£
Income		
Donations	265	394
Grants	-	10,000
Interest on investments	9,565	9,408
Bank interest	59	2
Services room hire	20	-
Contributions for administrative expenses – note 2	19,826	34,000
Contributions to salaries and overheads – note 1	20,741	-
Coronavirus job retention scheme	<u>-</u>	<u>3,332</u>
	<u>50,476</u>	<u>57,136</u>
 Expenditure		
Salaries and national insurance	52,095	38,881
Pension contributions	894	792
Printing, stationery and advertising	1,710	563
Telephone	2,124	898
Heat, light, water and cleaning	1,816	2,962
Insurance	1,774	1,307
Audit and accountancy fees	6,682	5,412
Legal and professional fees	492	853
IT costs	4,141	-
Repairs and Renewals	84	-
Sundry expenses	1,904	2,920
Lease cost	<u>940</u>	<u>437</u>
	<u>74,656</u>	<u>55,025</u>
 Net income/(expenditure) on operations	 (24,180)	 2,111
 Transfer from/(to) other funds	 <u>4,558</u>	 <u>52</u>
 Net (deficit)/surplus for the year	 (19,622)	 2,163
 Retained surplus brought forward	 <u>20,538</u>	 <u>18,375</u>
 Retained (deficit)/surplus carried forward	 <u><u>916</u></u>	 <u><u>20,538</u></u>

Notes

1. In statutory accounts this item is included in the transfers between funds figures on the SOFA, but for management report purposes it is shown as a separate line within income.
2. Contributions for administrative expenses income includes a write off of £28,680 in relation to administrative expenses held as a debtor in the General Fund Balance Sheet in prior years.

THE BOLTON GUILD OF HELP
GENERAL FUND – INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Building and Equipment Fund		
Rent and services recharges for use of rooms	5,131	5,882
Less: Heat, light & water recharged	(2,132)	-
Less: Property repairs & maintenance	<u>(928)</u>	<u>(2,814)</u>
Net surplus for the year before transfers	2,071	3,068
Transfer from/(to) other funds	<u>(14,300)</u>	-
Net surplus for the year	(12,229)	-
Retained surplus brought forward	<u>17,466</u>	<u>14,398</u>
Retained surplus carried forward	<u>5,237</u>	<u>17,466</u>
Capital Account		
(Loss)/gain on revaluation of investments	(45,141)	46,218
Retained surplus brought forward	<u>487,104</u>	<u>440,886</u>
Retained surplus carried forward	<u>441,963</u>	<u>487,104</u>

**THE BOLTON GUILD OF HELP
GENERAL FUND – BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021
	£	£	£
Capital Account			
<i>Investments at Market Value:</i>			
Charities Official Investment Fund investment units	181,939		205,879
Charities Official Investment Fund global equity units	111,484		129,909
Charities Official Investment Fund property units	<u>20,540</u>		<u>23,316</u>
	313,963		359,104
<i>Freehold Property at Valuation:</i>			
Scott House	<u>128,000</u>		<u>128,000</u>
	<u>441,963</u>		<u>487,104</u>
Revenue Account			
Debtors	4,090		28,680
Prepayments	1,701		809
Cash on short-term deposit	153		131
Cash in hand	114		617
Transfer from Building and Equipment Fund	<u>12,000</u>		-
	18,058		30,237
Less: Bank Balance	5,350	5,199	
Accrued expenses	11,240	4,500	
Other taxation and pension creditor	<u>552</u>	-	
	<u>(17,142)</u>		<u>(9,699)</u>
	<u>916</u>		<u>20,538</u>
Building and Equipment Fund			
Bank balance	19,537	17,466	
Less transfer to Revenue Account	<u>(14,300)</u>	-	
	<u>5,237</u>		<u>17,466</u>
Net assets	<u>448,116</u>		<u>525,108</u>
Reserves:			
Capital Account – Investments	313,963		359,104
Capital Account – Revaluation reserve	128,000		128,000
Scott House Building Fund	5,237		17,466
Revenue Account	<u>916</u>		<u>20,538</u>
Total reserves	<u>448,116</u>		<u>525,108</u>

**THE BOLTON GUILD OF HELP
LOUISA ALICE KAY FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Income		
Investment Income	76,394	75,098
Bank Interest	219	5
Grants	<u>1,645</u>	<u>-</u>
	78,258	75,103
Expenditure		
Necessitous persons	81,300	48,271
Administrative expenses	4,038	23,400
Sundry expenses	<u>102</u>	<u>(215)</u>
	<u>85,440</u>	<u>71,456</u>
Net (expenditure)/income on operations	(7,182)	3,647
Transfers	-	663
(Loss)/gain on revaluation of investments	<u>(357,248)</u>	<u>366,994</u>
Net (deficit)/ surplus for the year	(364,430)	371,304
Retained surplus brought forward	<u>2,894,127</u>	<u>2,522,823</u>
Retained surplus carried forward	<u>2,529,697</u>	<u>2,894,127</u>

BALANCE SHEET AS AT 31 DECEMBER 2022

Investments at market value (see below)	2,502,610	2,859,858
Cash at Charities Deposit Fund	24,370	50,756
Cash at bank	<u>2,717</u>	<u>5,713</u>
	27,087	56,469
Less: Accrued Expenses	-	<u>(22,200)</u>
Net assets	<u>2,529,697</u>	<u>2,894,127</u>
Reserves:		
Balance brought forward	2,894,127	2,522,823
Net (deficit)/surplus for the year	<u>(364,430)</u>	<u>371,304</u>
Total reserves	<u>2,529,697</u>	<u>2,894,127</u>
Investments at market value per COIF Report		
Investment Fund	1,527,124	1,728,067
Global Equity Fund	812,206	946,442
Property Fund	<u>163,280</u>	<u>185,349</u>
	<u>2,502,610</u>	<u>2,859,858</u>

**THE BOLTON GUILD OF HELP
MURIEL MACKENZIE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022**

	£	2022 £	£	2021 £
Income				
Investment Income		4,158		4,425
Grants		3,000		3,010
Bank Interest		<u>20</u>		<u>-</u>
		7,178		7,435
Expenditure				
Necessitous persons	9,405		8,243	
Administrative expenses	9,750		6,600	
Sundry expenses	<u>-</u>		<u>1,057</u>	
		<u>19,155</u>		<u>15,900</u>
Net expenditure on operations		(11,977)		(8,465)
Transfers-contribution to BOST		(1,197)		-
(Loss)/ gain on disposal of investments	(1,416)		3,691	
(Loss)/gain on revaluation of investments	<u>(19,132)</u>		<u>18,267</u>	
Net (deficit)/ surplus for the year		<u>(33,722)</u>		<u>13,493</u>
Retained surplus brought forward		<u>166,672</u>		<u>153,179</u>
Retained surplus carried forward		<u>132,950</u>		<u>166,672</u>

BALANCE SHEET AS AT 31 DECEMBER 2022

Investments at market value		130,869		161,416
Cash at Charities Deposit Fund	1,178		5,400	
Cash at bank	<u>903</u>		<u>2,156</u>	
		2,081		7,556
Less: Other Creditors		<u>-</u>		<u>(2,300)</u>
Net assets		<u>132,950</u>		<u>166,672</u>
Reserves:				
Capital at 1 January		166,672		153,179
Accumulated revenue (deficit)/ surplus on Income and Expenditure Account		<u>(33,722)</u>		<u>13,493</u>
Total reserves		<u>132,950</u>		<u>166,672</u>
Investments at market value per COIF Report				
Investment Fund		64,131		72,570
Global Equity Fund		55,550		76,147
Property Fund		<u>11,188</u>		<u>12,699</u>
		<u>130,869</u>		<u>161,416</u>

**THE BOLTON GUILD OF HELP
SPECIAL PURPOSES FUNDS
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

	Bolton Mother & Child Welfare Society	Joyce Ann and Frank Smith Fund	Bolton Veterans Fund	Bolton & Bury Veterans Fund	Essential Items and Food Project	Bolton's Fund/ Essential Household Support	Fuel top ups	Health & Wellbeing fund	Veteran's Foundation	Warburtons Relief Pilot Project	Bridging the gap	A Helping Hand Arboretum	National Memorial	Martha Bannatt Legacy Association	Bolton & District Nursing Society	Bolton Operative Society Trust	Poor Protection Society	2021 Total	2021 Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Income	687	32,823	4,053			45,000	850	14,780	12,000	400	-	9,500	520	1,574	8,232	1,933	879	40,622	39,982
Investment income																			
Donations/grants	14	258												41	97	12	8	87,113	24,403
Bank interest	701	32,565	4,053			45,000	850	14,780	12,000	400	-	9,500	520	1,615	3,329	1,945	881	128,165	64,890
Expenditure	700	33,500	500	10,110	10,110	11,984	450	1,867			2,195	650	2,820	5,229	2,562	1,567	99	78,822	38,928
Necessitous persons																			
Bank charges		326	8,941			500		1,867										128	185
Sundry expenses																		8	2,980
Administration charges	700	33,528	4,441	10,110	10,110	11,984	450	1,867			2,195	650	2,820	5,229	2,562	1,666	99	82,702	46,061
Net income/(expenditure) for the year	1	(6,047)	(888)		(10,110)	33,116	400	13,423	12,000	400	(2,195)	9,500	(180)	(1,205)	(1,900)	(617)	(785)	45,465	18,909
Transfers	(40)	(3,088)	4,856	(4,861)	10,000	(9,116)	(80)	(2,625)		(258)	(7,495)	(8,000)		(100)	(200)	1,087	(80)	(15,840)	(715)
Gain on revaluation of investments	(2,892)	(155,603)												(6,640)	(15,417)	(7,962)	(3,670)	(189,204)	197,519
Retained surplus for the year	(2,852)	(165,726)	4,568	(1,861)	(110)	25,000	330	10,798	12,000	142	(9,690)	1,500	(180)	(7,845)	(17,517)	(7,502)	(4,515)	(169,381)	215,107
Retained surplus brought forward	26,486	1,259,059	562	1,861	250						8,680		115	62,915	132,791	68,910	35,455	1,595,354	1,360,327
Retained surplus carried forward	23,505	1,092,295	5,150		140	25,000	850	10,798	12,000	142		1,500	(17)	54,568	115,274	62,408	29,910	1,481,933	1,595,434

THE BOLTON GUILD OF HELP
SPECIAL PURPOSES FUNDS
BALANCE SHEETS AS AT 31 DECEMBER 2022

	Bolton Mother & Child Welfare Society	Joyce Ann and Frank Smith Fund	Bolton Veterans Fund	Bolton & Sury Veterans Fund	Essential Items and Food Project	Essential Household Support	Bolton's Fund/ Essential Household Support	Fuel top ups	Health & Wellbeing fund	Veteran's Foundation	Warburton Poverty Relief Pilot Project	Bridging the Gap	A Helping Hand	National Memorial Arboratum	Marcha Bennett Legacy	Bolton & District Nursing Association	Bolton Operatic Society Trust	Bolton Poor Protection Society	2022 Total	2021 Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Investments at market value	21,995	1,072,263	-	-	-	-	-	-	-	-	-	-	-	-	50,369	106,344	60,496	27,834	1,399,241	1,532,446
Cash with Ch. Dep. Fund	1,566	21,867	-	-	-	-	-	-	-	-	-	-	-	-	3,937	9,001	2,013	925	99,129	42,878
Bank balances	4	(1,653)	5,150	-	140	25,000	850	11,947	12,000	142	-	-	1,500	(17)	62	(71)	(101)	181	54,032	24,790
Accrued expenses	-	-	-	-	-	-	-	(549)	-	-	-	-	-	(17)	-	-	-	-	(549)	(4,180)
	23,505	1,097,295	5,150	-	140	25,000	850	10,798	12,000	142	-	1,500	(17)	54,368	115,274	62,408	28,940	28,940	1,431,088	1,595,434
Represented by:																				
Capital at 1 January	26,436	1,259,033	582	1,861	250	-	-	-	-	-	-	9,690	113	62,313	132,791	69,910	99,455	1,695,434	1,680,527	
Retained revenue surplus	(2,931)	(185,738)	4,568	(1,863)	(110)	25,000	350	10,798	12,000	142	(9,690)	1,500	(130)	(7,945)	(17,517)	(7,502)	(4,515)	(169,581)	(169,993)	
Capital at 31 December	23,505	1,097,295	5,150	-	140	25,000	850	10,798	12,000	142	-	1,500	(17)	54,368	115,274	62,408	28,940	28,940	1,431,088	1,216,334
Market value of investments																				
COIF Investment Fund	20,879	957,971	-	-	-	-	-	-	-	-	-	-	-	-	46,946	57,869	54,820	25,759	762,944	689,935
COIF Global Equity Fund	-	455,968	-	-	-	-	-	-	-	-	-	-	-	-	-	41,525	-	-	495,489	577,385
COIF Property Fund	1,556	60,624	-	-	-	-	-	-	-	-	-	-	-	-	3,623	6,950	6,176	2,075	80,804	81,726
Total	21,995	1,072,263	5,150	-	140	25,000	850	10,798	12,000	142	-	1,500	(17)	54,368	115,274	62,408	27,834	27,834	1,399,241	1,532,446

THE BOLTON GUILD OF HELP

England & Wales - Charity number 1183115

Accounts

THE BOLTON GUILD OF HELP

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021
AS REVISED**

Registered Charity Number: 1183115

THE BOLTON GUILD OF HELP

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183115

President: The Mayor of Bolton, Councillor Linda Thomas

Trustees
Mr S Greenhalgh - Chairman
Mrs G J Aston - Deputy Chairman
Mr P J Nolan – Honorary Treasurer (appointed 29.07.22)
Mr R Davies
Mr M Harrison
Mrs L Haworth
Mrs K Kay
Mr G Pelham
Mrs R Rigby
Miss T Slater (appointed 26.09.22)
Mrs J M Winstanley

Secretary: Ms L S Cooper

Offices of the Guild & Registered Office:
Scott House
27 Silverwell Street
Bolton
BL1 1PP

Honorary Solicitors:
Fieldings Porter
Silverwell House
32 Silverwell Street
Bolton
BL1 1PT

Independent Examiner:
Mr D A Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

Bankers:
Barclays Bank plc, Bolton
The Royal Bank of Scotland plc, Bolton

Investment Advisers:
CLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

THE BOLTON GUILD OF HELP
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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

The trustees present their annual report and the financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable incorporated organisation constituted in its own right and registered with the Charity Commissioner.

Legal Form

The organisation registered as a charitable incorporated organisation on 25 April 2019 and started trading in this form from 1 January 2020. Charity number: 1183115.

Trustee Induction and Training

Trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the governing document.
- Charity Commission publications (for example, Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- Details of current and future plans.

The trustees currently in place are listed on the Reference and Administrative Details page. In addition, Mr D Jolley was appointed as trustee in March 2022 but has since resigned in June 2022.

Organisational Structure and Management

The Bolton Guild of Help is managed by its Board of Trustees which meets at least 5 times a year.

At the 2021 Annual meeting, G Pelham and K Kay retired from the Board and were unanimously re-elected. At the 2022 Annual Meeting J M Winstanley, S Greenhalgh and R Rigby retired from the Board and were unanimously re-elected.

Day to day responsibility for the management of the charity has been delegated to the Secretary. Until 31 July 2022 this was Miss Tracey Slater, who resigned on that date and became a trustee on 26 September 2022. Her replacement as Secretary is Ms Lorraine Cooper.

President

As so many of her predecessors have done before her, the Mayor of Bolton Linda Thomas did accept the Presidency of the Guild during her term of office which was extended for a second year due to the pandemic. The 2021 AGM was held in part in person with some trustees joining via Zoom. The 2022 AGM was held in person, with the Mayor presiding.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The promotion of any charitable purposes for the benefit of the community in Bolton and the neighbourhood (area of benefit) and in particular, but without limitation:

1. To promote, assist and extend charitable work in the area of benefit and to foster, assist and encourage developments likely to raise the standard and promote the welfare of the community;
2. To facilitate co-operation between charities and other community organisations to further their better co-ordination, and
3. To effectively distribute any available charitable funds held by the Charity on behalf of other charities and within the terms of those other charitable organisations.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' section below, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

During the year we continued to work within our Strategic Framework within which our goal is to explore how best to improve/maximise the capacity of the Guild, whether through developing services we provide ourselves or in partnership with other like-minded groups, for our clients.

Whilst aiming for this goal we will meet our Objectives of:-

1. Meeting the Benefactor's intentions set down in the Legacies held by the Guild
 - a. Relief of individuals and families in the Bolton community in financial distress.
 - b. Care and comfort of old people, prevention or relief of poverty.
 - c. Various items and services considered in line with people with disabilities and medical needs.
 - d. Promotion and furtherance of education in and knowledge, understanding and appreciation of the public in the Arts.
 - e. Welfare of animals.
2. Engaging with individuals and families in need through our partner charities.
3. Creating partnerships with other key Bolton Agencies.
4. Provide up to date information, advice and guidance to our clients.
5. Growth of our investment funds.
6. Continue to build a solid, ethical and sustainable business.

RISK REVIEW

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The most significant risk is in the value of the investments held which, if they were to reduce significantly, would impact on the ability to provide grants to the priority areas of charitable work. This risk is addressed by holding a diversified portfolio of investments with a fund manager and by having policies in place to adjust distribution levels if necessary.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

This has been a very busy year for the Guild in unprecedented times as we endured the second year of a global pandemic. The staff have really worked hard to keep our services operating moving back to the office in Quarter one and recommencing working face to face in September 2021. The Trustees would like to put on record their sincere appreciation and thanks to Tracey and Sherelle for their continued commitment to the Guild's work during the year.

In summary the achievements this year:-

- Continued working remotely until March when the staff returned to the office.
- Recommenced face to face interviews with clients from September onwards.
- Continued member of CVS which provides networking, training and support to Charities in Bolton.
- Continued improvement in IT facilities and software plus software training for staff.
- Improved data gathering and assessment.
- Provision of a benefit, Advice by The Bridge Church face to face from February 2021 at Scott House – 165 clients with the cost of provision for 2021 = £8,142.90, (cost per client dealt with £49.35). £3,000 of this was funded by the Scott Trust (60 clients) with the remaining clients funding by Muriel McKenzie.
- Continued joint working with The Bridge Church (Christians Against Poverty) providing debt advice drop ins.
- Continued joint funding with SVP to reach people in their homes requiring grants.
- The continued use of Quick Books which has much improved our financial monitoring, enabling us to react to our business situation with more confidence.
- 202 families provided with grants, totalling around 606 people helped with legacy grants. This was a decrease of 7% from the previous year. This is partly due to the reduction in interaction with other agencies furloughing staff and the various lockdowns. Also, January and February saw a reduction in grants due to the temporary loss of our grant assessor due to home schooling. Thanks go to Richard Davies, Trustee for stepping in and conducting some interviews during this period. Clients were helped with a variation of support, for example; Specialist chairs, repairs to mobility scooter, prams, school uniforms, removal costs, debt management costs, beds and bedding, white goods, curtains, and many other needy services. Grants for payment towards funeral costs, debt management and arrears were passed through the debt advice clinic provided in partnership with CAP at the Bridge Café. These were assessed by the debt advisers before the grant approved should it be required.
- Bridging the Gap Project commenced in October with a launch event and weekly drop-ins at the Bridge Church Café. Funding for this was provided by the Armed Forces Covenant Fund.
- Funding of £1,000 each from Arnold Clark and Albert Hunt was received to fund the expansion plans for an additional support worker in 2022.
- Provision of Christmas presents through partners Bolton Lions
- Provision of Christmas hampers through partners Urban Outreach.
- Renting of two offices on first floor to Health watch Bolton.
- The Bolton Guild of Help website continues to attract new client's
- Ongoing review of Five year Development Plan.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

Scott House

Scott House is over 200 years old. It was given to Bolton Guild of Help on its 21st anniversary in 1926. Two of the first floor offices are rented by Healthwatch Bolton with the third office refurbished as a meeting room and the fourth office remaining available.

General Income and Expenditure

Our funds have now been held with the Trustees of the Charities Official Investments Fund for twenty four years, in nineteen of which they increased in value and in five they declined. This year we report an increase in value of £628,992. As ever we need to take a longer term view.

The general income of the Guild was £175,946 which included a number of small donations for which we are most grateful.

Expenses at £157,276 were £75,820 less than in 2020 and a surplus of £18,670, pre the valuation changes on investments, was created.

Building and Equipment Fund

As a result of finding a tenant for two of the upstairs rooms in October 2019, we had a rental income of £5,882 for the year. Future rental income will go towards covering the maintenance costs of the building.

LOUISA ALICE KAY FUND

As before, most of the staff time has been spent dealing with clients requesting help from the Louisa Alice Kay Fund.

If the Guild of Help are unable to provide assistance, clients will be referred to other agencies and organisations in Bolton.

During 2021, £45,219 has been distributed to 182 families giving an average grant of £248.46.

£5,424 was spent on cookers, £10,202 on washing machines, £5,404 on beds and furniture, £3,900 on fridge freezers and £4,009 on other assistance. The provision of washing machines was our largest outlay accounting for 23% of the total expenditure.

MURIEL MACKENZIE FUND

The Muriel Mackenzie fund is being used to fund the provision of benefit support via CAP (Churches Against Poverty) and within the five-year development plan of The Bolton Guild of Help.

JOYCE ANN AND FRANK SMITH FUND

Investment income for the year totalled £31,858. A total of £19,590 was distributed to animal charities. The Joyce Ann and Frank Smith Fund now stands at £1,258,033.

Summary

Given the added complications of the COVID Pandemic and gradual return to the office from remote working this year has been successful in providing for the needs of people in financial distress. It should be noted that there is a small surplus on the General Income and Expenditure Account and the Building and Equipment Fund is still in surplus. A review of the contributions to administration expenses from the other charitable funds is carried out every year to ensure that any future property repairs can be funded.

Sustained investment income has allowed continued donations to necessitous persons and animal charities from the Louisa Alice Kay Fund and the Joyce Ann and Frank Smith Fund respectively. Donations from the Muriel Mackenzie Fund have increased this year especially with the increase of benefit appointments provided. This is expected to increase in 2022 with the objectives of the fund being defined as part of the five year development plan.

In spite of the COVID Pandemic, the value of the Guild's investments has increased during the year meaning that the reserves remain strong.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

SPECIAL PURPOSES

The Bolton Guild of Help continues to administer several small charities. A total of £5,918 was distributed from the various funds available, providing help for elderly, sick and disabled clients, expected mothers and young children as well as supporting organisations that work within the area of the Arts to the value of £1,435. Usually, £2,000 is put aside to fund Arts organisations but, owing to the pandemic, many groups were not able to meet up or organise events until later in the year, so the surplus £565 is carried forward to 2022.

STAFF

The trustees are appreciative of the way in which the staff coped in what were sometimes difficult circumstances.

FINANCIAL REVIEW

Investment policy

The investment policy and investment objectives were reviewed and updated in 2018 with the help of our Investment Advisers. Specialist unit trusts, designed for the charity sector, meet the investment objective to produce the best financial return within an acceptable level of risk using a total return approach to generate both income and capital growth.

Reserves policy and concern

The Board is satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity. The level of reserves is considered and reviewed at regular intervals.

It is the Board's desire and duty that the funds should continue with their objectives for the longer term. The total return approach to investment means that all the income generated from the investments is available for expenditure on charitable activities once the running expenses have been covered. The Board has agreed that retained income should ideally be 6 months' worth of budgeted grant making. As a result of under-spending over several years, this is currently too high and so plans to increase spending have been taken into account by the Strategic Framework. At 31 December 2021, the reserves held by the charity total £5,181,341, of which £4,912,824 relates to investments.

The Board does set a level of expenditure to effectively spend its income, and this year, there has been an underspend this year due to the difficulties of engaging during the pandemic. This will be used to fund additional grants in 2022 with an additional support worker coming on board.

Grant Making Policy

Grant payments are made at the discretion of the staff and Trustees and are detailed in note 5 to the accounts.

FUNDS

The funds held by the Charity are detailed in note 10 to the accounts.

PLANS FOR FUTURE PERIODS

On 1st January 2020 the Guild began to operate under the umbrella of a Charitable Incorporated Organisation. This has had the advantages of:-

- Bringing everything up to date with current legislation.
- Removing some of the outdated obligations on the Charity as the National Health Service and Welfare State has been formed since the original Articles were written.
- Having only one Registry to deal with, being the Charity Commission and no need to file accounts with Companies House.
- Enabling us to extend our activities into identified areas of need in a modern day society.

Our recent way of working, not only providing grants for goods, but partnering with other Charities to provide services, gives a more lasting solution to our client needs and is proving more successful than in the past. The Objects in our new constitution incorporate this and we are able to holistically assess our clients' needs and provide them with the skills and tools to enable them to become more self-sustaining and meet the challenges of everyday life. Our 5 year Business Plan both incorporates this approach and proposes to extend our capacity to meet the demand.

THE BOLTON GUILD OF HELP

TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES

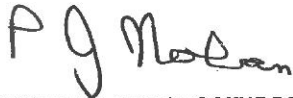
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



SIGNED ON BEHALF OF THE BOARD BY:-
Mr P J Nolan – Honorary Treasurer

18 October 2022

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE BOLTON GUILD OF HELP

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of The Bolton Guild of Help for the year ended 31 December 2021 which are set out on pages 8 to 22.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Kay FCA
Barlow Andrews LLP
Chartered Accountants
Carlisle House
78 Chorley New Road
Bolton**

18 October 2022

THE BOLTON GUILD OF HELP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted Funds	Unrestricted Funds	Total 2021	Restricted Funds As restated	Unrestricted Funds As restated	Total 2020 As restated
		£	£	£	£	£	£
Income							
Donations and legacies	2	24,403	13,404	37,807	18,485	10,081	28,566
Investment income	3	115,090	19,717	134,807	113,155	19,627	132,782
Income for charitable activities	4	-	3,332	3,332	-	-	-
Total income		<u>139,493</u>	<u>36,453</u>	<u>175,946</u>	<u>131,640</u>	<u>29,708</u>	<u>161,348</u>
Expenditure							
Charitable activities	5	90,137	67,139	157,276	167,929	65,167	233,096
Total expenditure		<u>90,137</u>	<u>67,139</u>	<u>157,276</u>	<u>167,929</u>	<u>65,167</u>	<u>233,096</u>
Net (expenditure)/income from operations		49,356	(30,686)	18,670	(36,289)	(35,459)	(71,748)
Net gains on investments	7	<u>564,507</u>	<u>68,176</u>	<u>632,683</u>	<u>334,597</u>	<u>43,149</u>	<u>377,746</u>
Net income before transfers		613,863	37,490	651,353	298,308	7,690	305,998
Transfers and recharges between funds	5	<u>(27,452)</u>	<u>27,452</u>	-	<u>(27,000)</u>	<u>27,000</u>	-
Net movement in funds for the year		586,411	64,942	651,353	271,308	34,690	305,998
Funds acquired from special purpose funds taken over at start of year	1.2	-	-	-	246,030	-	246,030
Fund balances brought forward		<u>3,903,150</u>	<u>626,838</u>	<u>4,529,988</u>	<u>3,385,812</u>	<u>592,148</u>	<u>3,977,960</u>
Fund balances carried forward	10	<u>4,489,561</u>	<u>691,780</u>	<u>5,181,341</u>	<u>3,903,150</u>	<u>626,838</u>	<u>4,529,988</u>

All incoming resources and resources used arose on continuing activities. There are no recognised gains or losses other than as disclosed above. The figures for 2020 for income, expenditure, net gains on investments and transfers between funds have been restated as per note 1.2.

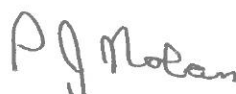
**THE BOLTON GUILD OF HELP
BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 As restated £
Fixed assets			
Investments at market value	7	4,912,824	4,290,141
Freehold property at valuation	8	<u>128,000</u>	<u>128,000</u>
		5,040,824	4,418,141
Current assets			
Prepayments		809	759
Cash at bank and in hand		<u>144,208</u>	<u>115,588</u>
		145,017	116,347
Current liabilities			
Accrued expenditure		<u>(4,500)</u>	<u>(4,500)</u>
Net current assets		<u>140,517</u>	<u>111,847</u>
Net assets		<u>5,181,341</u>	<u>4,529,988</u>
Unrestricted funds:			
Bolton Guild of Help unrestricted funds:			
Capital Account – Investments		359,104	312,886
Capital Account – Revaluation Reserve		128,000	128,000
Revenue Account		20,538	18,375
Scott House Building Fund		17,466	14,398
Muriel Mackenzie Fund – unrestricted designated		<u>166,672</u>	<u>153,179</u>
Total unrestricted funds		691,780	626,838
Restricted funds:			
Louisa Alice Kay Fund		2,894,127	2,522,823
Bolton Mother and Child Welfare Association		26,436	23,494
Joyce Ann and Frank Smith Fund		1,258,033	1,090,072
Bolton Veterans Fund		582	582
Bolton & Bury Veterans Fund		1,861	3,199
Martha Bennett Legacy Fund		62,313	55,192
Bolton & District Nursing Association		132,791	117,115
Bolton Operatic Society Trust		69,910	61,050
Bolton Poor Protection Society		33,455	29,623
Essential Items and Food Project		250	-
Bridging the Gap		9,690	-
National Memorial Arboretum		<u>113</u>	-
Total restricted funds		<u>4,489,561</u>	<u>3,903,150</u>
Total funds	10	<u>5,181,341</u>	<u>4,529,988</u>

The Financial Statements were approved on 18 October 2022 on behalf of the Board, and were signed by:-



S Greenhalgh
CHAIRMAN



PJ Nolan
HONORARY TREASURER

The 2020 figures have been restated, as per note 1.2.

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies

Company information

The Bolton Guild of Help is a charitable incorporated organisation (CIO) registered as a charity in England and Wales. The registered office is Scott House, 27 Silverwell Street, Bolton.

The principal accounting policies of the Guild are set out below:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

- a) The Statement of Financial Activities, as set out on page 8, has been prepared in accordance with the Charities Acts to incorporate all the activities of the Guild organised under the Charity number of The Bolton Guild of Help. Supporting schedules have been prepared as in other years for the convenience of members.
- b) Separate accounts for the other registered charities administered by the Guild have been shown in the management pages.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Prior period adjustment

The Bolton Guild of Help previously operated as a charitable company (charity number 224760). It became a CIO (charity number 1183115) in 2019 and the operations and assets, liabilities and reserves of the old charitable company were assumed by the new CIO with effect from 1 January 2020.

In its old guise the charity had administered a number of funds which were not included in its accounts, as they were constituted as stand-alone funds. These being the Martha Bennett Legacy Fund, Bolton & District Nursing Association, Bolton Operatic Society Trust and Bolton Poor Protection Society. The 2020 accounts were prepared on the basis that this position was unchanged. However, it transpires that the CIO had actually taken over those funds in their entirety with effect from 1 January 2020, including operations, assets, liabilities and reserves.

In these revised accounts for year ended 31 December 2021, the 2020 comparative figures have been restated to reflect the impact of this. Consequently, opening fund balances at 1 January 2020 have increased by £246,030, surplus for the year to 31 December 2020 is £16,950 higher and closing fund balances at 31 December 2021 are £262,980 higher. Notes to the accounts have also been restated for 2020 where necessary.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1.4 Fund accounting

General Funds represent the accumulated funds of the company that are not subject to any restrictions regarding their use and are available in the furtherance of the general objectives of the company.

Designated Funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted Funds can only be used for their stated purpose, due to specific conditions imposed by the providers of those funds or grants. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income and endowments

Income is recognised in the accounting period in which it is receivable. Grants or income relating to a future accounting period or received in advance of the attributable costs is deferred and carried forward as grants and income in advance in creditors. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Government grants are recognised when there is reasonable assurance that the grant conditions will be met and the grants will be received.

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Tangible fixed assets

No depreciation is provided on freehold land and buildings. It is the charity's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the trustees consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

1.9 Investments

Fixed asset investments are stated at market value at the balance sheet date and any gain or loss taken to the Statement of Financial Activities having been allocated to the appropriate fund. Investment income is accounted for in the period in which the charity is entitled to receipt.

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1.10 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand.

1.11 Retirement benefits

The charity operates a workplace Pension Scheme, an Auto-Enrolment scheme, the assets of which are held separately from those of the charity. The costs of providing pension and related benefits is charged to the SOFA.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Donations and legacies

	Donations 2021 £	Total 2021 £	Donations 2020 £	Total 2020 £
Restricted funds:				
Louisa Alice Kay Fund	-	-	1,485	1,485
Bolton Mother & Child Welfare Association	-	-	-	-
Joyce Ann & Frank Smith Fund	-	-	-	-
Bolton Veterans Fund	-	-	-	-
Bolton & Bury Veterans Fund	1,749	1,749	17,000	17,000
Essential Items & Food Project	10,820	10,820	-	-
Bridging the Gap Fund	11,721	11,721	-	-
National Memorial Arboretum	113	113	-	-
Martha Bennett Legacy Fund	-	-	-	-
Bolton & District Nursing Association	-	-	-	-
Bolton Operatic Society Trust	-	-	-	-
Bolton Poor Protection Society	-	-	-	-
	<u>24,403</u>	<u>24,403</u>	<u>18,485</u>	<u>18,485</u>
Unrestricted funds:				
General Fund	10,394	10,394	10,081	10,081
Muriel MacKenzie Fund	<u>3,010</u>	<u>3,010</u>	<u>-</u>	<u>-</u>
	<u>13,404</u>	<u>13,404</u>	<u>10,081</u>	<u>10,081</u>
Total voluntary income	<u>37,807</u>	<u>37,807</u>	<u>28,566</u>	<u>28,566</u>

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Investment income

	Bank Interest 2021	Investment Interest 2021	Rent Received 2021	Total 2021	Total 2020 As restated
	£	£	£	£	£
Restricted funds:					
Louisa Alice Kay Fund	5	75,098	-	75,103	73,776
Bolton Mother & Child Welfare Association	-	672	-	672	665
Joyce Ann & Frank Smith Fund	3	31,855	-	31,858	31,334
Bolton Veterans Fund	-	-	-	-	-
Bolton & Bury Veterans Fund	-	-	-	-	-
Essential Items & Food Project	-	-	-	-	-
Bridging the Gap Fund	-	-	-	-	-
National Memorial Arboretum	-	-	-	-	-
Martha Bennett Legacy Fund	1	1,535	-	1,536	1,524
Bolton & District Nursing Association	1	3,183	-	3,184	3,149
Bolton Operatic Society Trust	-	1,885	-	1,885	1,864
Bolton Poor Protection Society	-	852	-	852	843
	<u>10</u>	<u>115,080</u>	<u>-</u>	<u>115,090</u>	<u>113,155</u>
Unrestricted funds:					
General Fund	2	9,408	5,882	15,292	14,929
Muriel MacKenzie Fund	-	4,425	-	4,425	4,698
	<u>2</u>	<u>13,833</u>	<u>5,882</u>	<u>19,717</u>	<u>19,627</u>
Total investment income	<u>12</u>	<u>128,913</u>	<u>5,882</u>	<u>134,807</u>	<u>132,782</u>

4. Income for charitable activities

Income from charitable activities relates to the coronavirus job retention scheme.

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5a. Expenditure on charitable activities - Restricted

	Grants 2021	Sundry Expenses 2021	Total 2021	Total 2020 As restated
	£	£	£	£
Expenditure:				
Louisa Alice Kay Fund	48,271	(215)	48,056	63,346
Bolton Mother & Child Welfare Association	775	-	775	602
Joyce Ann & Frank Smith Fund	19,500	90	19,590	83,268
Bolton Veterans Fund	-	-	-	269
Bolton & Bury Veterans Fund	1,958	900	2,858	13,801
Essential Items & Food Project	10,775	98	10,873	-
Bridging the Gap Fund	-	1,992	1,992	-
National Memorial Arboretum	-	-	-	-
Martha Bennett Legacy Fund	900	-	900	720
Bolton & District Nursing Association	3,033	-	3,033	2,834
Bolton Operatic Society Trust	1,435	-	1,435	2,000
Bolton Poor Protection Society	550	75	625	1,089
	<u>87,197</u>	<u>2,940</u>	<u>90,137</u>	<u>167,929</u>
Transfers and recharges:				
Louisa Alice Kay Fund	(23,400)	663	(22,737)	(23,000)
Bolton Mother & Child Welfare Association	(40)	-	(40)	(100)
Joyce Ann & Frank Smith Fund	(3,500)	-	(3,500)	(3,500)
Bolton Veterans Fund	-	-	-	120
Bolton & Bury Veterans Fund	-	(229)	(229)	-
Essential Items & Food Project	-	303	303	-
Bridging the Gap Fund	-	(39)	(39)	-
National Memorial Arboretum	-	-	-	-
Martha Bennett Legacy Fund	(100)	(500)	(600)	(100)
Bolton & District Nursing Association	(200)	-	(200)	(300)
Bolton Operatic Society Trust	(100)	-	(100)	(100)
Bolton Poor Protection Society	(60)	(250)	(310)	(20)
	<u>(27,400)</u>	<u>(52)</u>	<u>(27,452)</u>	<u>(27,000)</u>

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5b. Expenditure on charitable activities - Unrestricted

	General Fund £	MacKenzie Fund £	Total Funds 2021 £	Total Funds 2020 £
<u>Expenditure</u>				
Grants	-	8,243	8,243	3,556
Salaries and NI	38,881	-	38,881	41,801
Staff pension costs	792	-	792	611
Stationery and advertising	563	-	563	691
Telephone	898	-	898	672
Heat, light and cleaning	2,962	-	2,962	3,803
Rates and insurance	1,307	-	1,307	1,215
Repairs	2,814	-	2,814	1,201
Sundry expenses	2,920	-	2,920	3,966
Accountancy fees	5,412	-	5,412	5,400
Legal and professional fees	853	1,057	1,910	1,328
Lease costs	<u>437</u>	<u>-</u>	<u>437</u>	<u>923</u>
Total expenditure	<u>57,839</u>	<u>9,300</u>	<u>67,139</u>	<u>65,167</u>
<u>Transfers and recharges</u>				
Administration expenses	34,000	(6,600)	27,400	27,120
Transfers	<u>52</u>	<u>-</u>	<u>52</u>	<u>(120)</u>
	<u>34,052</u>	<u>(6,600)</u>	<u>27,452</u>	<u>27,000</u>

5c. Governance costs

Included in total expenditure above are governance costs of £6,410 (2020: £5,828). Within this figure, the cost of preparation and examination of the accounts is £4,500 (2020: £4,500).

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Staff costs

	2021	2020
	£	£
Wages costs during the year:		
Wages and salaries	38,881	41,801
Pensions	<u>792</u>	<u>611</u>
	<u>39,673</u>	<u>42,412</u>

Neither the Chairman nor any members of the Board received any remuneration for their services during the year. The average number of employees during the year excluding the members of the Board and voluntary staff was:

Charitable activities	1
Management and administration of the Charity	<u>1</u>
	<u><u>2</u></u>

No employees received emoluments of more than £60,000.

All staff members are considered to be key management personnel.

7. Investments

	2021	2020
	£	As restated £
The investments are listed on the UK Stock Exchange.		
Investments at market value 1 January 2021	4,290,141	3,925,395
Additions during the year	-	-
Disposals during the year	(6,309)	(11,042)
Gain/(loss) on investments from change in value	<u>628,992</u>	<u>375,788</u>
Investments at market value 31 December 2021	<u>4,912,824</u>	<u>4,290,141</u>
Historical cost of investments held at 31 December 2021	<u>2,821,918</u>	<u>2,828,227</u>

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	As restated £
<u>Gains on investments</u>				
Realised gains on disposals	3,691	-	3,691	1,958
Unrealised gains on revaluations	<u>64,485</u>	<u>564,507</u>	<u>628,992</u>	<u>375,788</u>
	<u>68,176</u>	<u>564,507</u>	<u>632,683</u>	<u>377,746</u>

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Freehold property

	2021	2020
	£	£
Property at market value 1 January 2021	128,000	128,000
Revaluations during the year	<u>-</u>	<u>-</u>
Property at market value 31 December 2021	<u>128,000</u>	<u>128,000</u>

The freehold property, 'Scott House' given by Sir S H Scott, Bart. JP, and Mr F C Scott has been included on the balance sheet at its open market value. This independent valuation was prepared by P R Gibbs & Co Chartered Surveyors on 23 October 2017 following an inspection of the premises on the same day. The Board are not aware of any material changed since the last valuation.

9. Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 As restated £	Restricted Funds 2020 As restated £	Total Funds 2020 As restated £
Fixed asset investments	520,520	4,392,304	4,912,824	462,344	3,827,797	4,290,141
Freehold property	128,000	-	128,000	128,000	-	128,000
Current assets	47,760	97,257	145,017	40,994	75,353	116,347
Current liabilities	<u>(4,500)</u>	<u>-</u>	<u>(4,500)</u>	<u>(4,500)</u>	<u>-</u>	<u>(4,500)</u>
	<u>691,780</u>	<u>4,489,561</u>	<u>5,181,341</u>	<u>626,838</u>	<u>3,903,150</u>	<u>4,529,988</u>

The restricted fund is used in furtherance of the charity's principal activities as explained in the report of the Board.

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Movements in funds

	Balance at 01/01/21 As restated £	Income £	Expense £	Investment Gains £	Transfers/ recharges £	Balance at 31/12/21 £
<i>Unrestricted Funds:</i>						
Bolton Guild of Help	473,659	29,018	(57,839)	46,218	34,052	525,108
Muriel MacKenzie Fund	153,179	7,435	(9,300)	21,958	(6,600)	166,672
<i>Restricted Funds:</i>						
Louisa Alice Kay Fund	2,522,823	75,103	(48,056)	366,994	(22,737)	2,894,127
Bolton Mother and Child Welfare Assoc.	23,494	672	(775)	3,085	(40)	26,436
Joyce Ann and Frank Smith Fund	1,090,072	31,858	(19,590)	159,193	(3,500)	1,258,033
Bolton Veterans Fund	582	-	-	-	-	582
Bolton & Bury Veterans Fund	3,199	1,749	(2,858)	-	(229)	1,861
Essential Items & Food Project	-	10,820	(10,873)	-	303	250
Bridging the Gap	-	11,721	(1,992)	-	(39)	9,690
National Memorial Arboretum	-	113	-	-	-	113
Martha Bennett Legacy Fund	55,192	1,536	(900)	7,085	(600)	62,313
Bolton & District Nursing Association	117,115	3,184	(3,033)	15,725	(200)	132,791
Bolton Operatic Society Trust	61,050	1,885	(1,435)	8,510	(100)	69,910
Bolton Poor Protection Society	<u>29,623</u>	<u>852</u>	<u>(625)</u>	<u>3,915</u>	<u>(310)</u>	<u>33,455</u>
	<u>4,529,988</u>	<u>175,946</u>	<u>(157,276)</u>	<u>632,683</u>	<u>-</u>	<u>5,181,341</u>

The Bolton Guild of Help Fund administers the day to day running of the charitable organisation including the building. The freehold property, Scott House, is included in these funds.

The Muriel MacKenzie Fund continues to be used for funding one to one benefit support and development costs of the Guild.

In the year, the General Fund received a total contribution of £34,000 to the general running expenses of the charity from the Louisa Alice Kay Fund, Muriel MacKenzie Fund, Bolton Mother & Child Welfare Association, Joyce Ann & Frank Smith Fund and from the individual charities that it administers from the same offices.

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Movements in funds (continued)

The Louisa Alice Kay Fund makes grants to individuals within Bolton Metropolitan Borough for the purchase of urgently required necessities for example, beds, cookers, etc. It also provides grants for necessary services such as handyman jobs, counselling and specialist holidays for clients with medical conditions.

The Bolton Mother and Child Welfare Association assists expectant and nursing mothers as well as young children.

The Joyce Ann and Frank Smith Fund was established for the benefit of animal charities.

Bolton Veterans Fund was established to assist Bolton veterans and their families.

Bolton & Bury Veterans Fund was established to assist Bolton and Bury veterans and their families.

Essential Items & Food Project provides essential items/services to people in financial distress living in Bolton.

Bridging the Gap provides support to veterans and their families via a weekly drop in at the Bridge Church Coffee Shop.

National Memorial Arboretum provides veteran outings.

Martha Bennett Legacy Fund provides care and comfort for old people residing in Bolton.

Bolton & District Nursing Association provides relief for Bolton residents who are sick, disabled or handicapped.

Bolton Operatic Society Trust provides promotion and education of the Arts (opera, drama, singing etc.).

Bolton Poor Protection Society provides relief of hardship and distress of Bolton residents.

THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Movements in funds – comparative (as restated)

	Balance at 01/01/20 £	Income £	Expense £	Investment Gains £	Transfers/ recharges £	Balance at 31/12/20 £
<i>Unrestricted Funds:</i>						
Bolton Guild of Help	442,912	25,010	(61,611)	27,748	39,600	473,659
Muriel MacKenzie Fund	149,236	4,698	(3,556)	15,401	(12,600)	153,179
<i>Restricted Funds:</i>						
Louisa Alice Kay Fund	2,320,467	75,261	(63,346)	213,441	(23,000)	2,522,823
Bolton Mother and Child Welfare Assoc.	22,399	665	(602)	1,132	(100)	23,494
Joyce Ann and Frank Smith Fund	1,042,215	31,334	(83,268)	103,291	(3,500)	1,090,072
Bolton Veterans Fund	731	-	(269)	-	120	582
Bolton & Bury Veterans Fund	-	17,000	(13,801)	-	-	3,199
Martha Bennett Legacy Fund	51,872	1,524	(720)	2,616	(100)	55,192
Bolton & District Nursing Association	107,318	3,149	(2,834)	9,782	(300)	117,115
Bolton Operatic Society Trust	58,376	1,864	(2,000)	2,910	(100)	61,050
Bolton Poor Protection Society	28,464	843	(1,089)	1,425	(20)	29,623
	<u>4,223,990</u>	<u>161,348</u>	<u>(233,096)</u>	<u>377,746</u>	<u>-</u>	<u>4,529,988</u>

**THE BOLTON GUILD OF HELP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Financial instruments

	2021	2020
	£	As restated £
Carrying amount of financial assets		
Equity instruments measured at cost less impairment	5,057,032	4,405,729
	<u>5,057,032</u>	<u>4,405,729</u>
 Carrying amount of financial liabilities		
Equity instruments measured at cost less impairment	4,500	4,500
	<u>4,500</u>	<u>4,500</u>

12. Transactions with trustees

One of the trustees is a volunteer on the Bridging the Gap project. He is reimbursed expenses which he incurs as a volunteer. These are subject to an approved monthly expense claim and are immaterial to the accounts.

13. Related party transactions

There are no related party transactions during the year to be disclosed Other than as reported in note 12. There were none in the previous year.