

Wellspring

Charity accounts

For the year ending 31st March 2023

Charity Number: 1183111

Wellspring (Charity number: 1183111)

For the year ended 31 March 2022

Reference and administrative information

On 3rd March 2021 the request to change the name of the charity from the Mikveh Project UK to Wellspring was approved by the Charity Commission.

Charity number	1183111 (Charitable Incorporated Organisation)
Country of registration	England & Wales

Registered office	13 Woodberry Way, London, N12 OHE
--------------------------	--------------------------------------

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Rabbi Miriam Berger	
Ms Sue Pearlman (Interim Chair)	
Mrs Sam Clifford	
Mr Joe Gamse	Appointed 19 th July 2022
Ms Ruth Green	Appointed 5 th May 2022
Rabbi Rose Prevezer	Appointed 26 th January 2022
Dr Georgina Sanders	Resigned 23 rd March 2022
Ms Juliet Simmons	
Mr Jonathan Synett	Resigned 12 th July 2022
Ms Danielle Trainis	Resigned 2 nd September 2022

Consultant	Ms Rachel Heilbron
-------------------	--------------------

Bankers	CAF Bank 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ
----------------	--

The charity has not yet appointed solicitors and is not required to have financial review or audit.

The trustees present their report and the audited financial statements for the year ended 31 March 2023.

Objectives and activities

Our aim is to create a physical space where the wellbeing of all people, across Jewish communities, is prioritised and the powerful ritual of mikveh can be used by all people to mark meaningful moments in their lives.

Wellspring will provide an innovative, purpose-built centre which addresses our mental, physical and spiritual health in one space. It will incorporate therapy rooms and communal spaces built around two mikveh pools - natural waters associated with renewal, transition and healing.

It will be a welcoming, inclusive and non-judgmental Jewish space for people of all genders, from all faiths and people of non-religious beliefs. It will offer a preventative and therapeutic approach to good mental health, promoting resilience building and incorporating Jewish rituals such as immersion into active wellbeing and recovery.

The objects of the CIO are:

- To advance the Jewish religion by providing and maintaining a mikveh (ritual bath) and associated services.
- To advance the Jewish faith in accordance with the Statement of Belief appearing in the Schedule and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity

The charity has been very quiet in most respects during this period. However, behind the scenes our founder Miriam Berger has been building important relationships with people who will help our next phase of development. She has been scoping out potential funding which would enable to leave her current role and take on the work for Wellspring full time and partners to work with. The most significant alliance is with Consultant Psychiatrist Mark Berelowitz who has agreed to also prioritise the work of Wellspring in his retirement in order to hold the important mental health aspect of the organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) governed by a Constitution (registered on 25th April 2019 as the Mikveh Project UK). On 3rd March 2021 the name of the charity was changed to Wellspring.

Apart from the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity does not yet have paid staff; it uses the services of a consultant. Wellspring is governed by a Board of Trustees, with a minimum membership of three. At the end of March 2022 there were seven trustees. All trustees give their time voluntarily and receive no benefits from the charity. No trustees reclaimed expenses from the charity.

Any person who is willing to act as a trustee, and who would not be disqualified from acting as one, may be appointed to be a trustee by a decision of the Board of Trustees.

Wellspring (Charity number: 1183111)

For the year ended 31 March 2022

Notes to the Financial Statements

In the year to 31st March 2023, the Board met four times. In addition, trustees provided significant ongoing support to the organisation throughout the year.

Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance, published by the Commission, in determining the activities undertaken by the charity. The trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve the aims, meet these principles.

Fundraising

Wellspring's fundraising was led by the trustees.

We have ensured we are in line with the GDPR data protection regulations and all other relevant codes of conduct. We do not pressure supporters to make gifts and respect decisions to stop giving. We received no complaints about our fundraising practices.

Risk Management

Key risks in this development stage include securing income and maintaining adequate cashflow. To progress the project into the next stage funds will need to be secured in order to employ professional staff and consultants.

Financial review

In this development stage, Wellspring's reserves policy states that it will aim to ensure that it has between three- and six-months' worth of working capital to cover its operational expenses. This policy will be reviewed annually.

Wellspring started the year with a balance of £4,113. In the period to 31st March 2022, Wellspring received a further £13,657 (all unrestricted). Total spending amounted to £8,723. Wellspring had an end of year balance of £5,399.

Breakdown of expenditure is shown in on page 5.

Declaration

The trustees would like to thank the volunteers who generously gave their time during the year, and all the people who have supported the Project.

The trustees' annual report has been approved by the trustees on 07/02/2024 and signed on their behalf by

Ms Sue Pearlman

Interim Chair of the Board of Trustees

Receipts and payments accounts for the period 01/04/2022 to 31/03/2023				CC16a
Section A: Receipts and payments				
	Unrestricted funds (£)		Restricted funds (£)	Total funds (£)
Receipts				
Voluntary Donations	13,657		-	13,657
Interest	15			15
Total receipts	13,672		-	13,672
Payments				
Professional services	6,826		-	6,826
Event costs	1,000			1,000
Misc costs	447		-	447
Total payments	8,273		-	8,273
Net of receipts/(payments)	5,399			5,399
Cash funds last year end	4,113			4,113
Cash funds this year end	9,512			9,512
Section B: Statement of assets and liabilities at the end of the period				
	Unrestricted funds (£)		Restricted funds (£)	
B1: Cash funds	5,399		-	
Total cash funds	5,399		-	

The financial statement was approved and authorised for issues by the Board of Trustees on 07/02/2024 and signed on its behalf by:

Ms Sue Pearlman

Interim Chair of the Board of Trustees

Rabbi Miriam Berger

Founding Trustee